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**TOWN OF WILKIE**  
**FINANCIAL STATEMENTS**

**DECEMBER 31, 2021**

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## **Management's Responsibility**

To the Ratepayers of Town of Wilkie

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

\_\_\_\_\_  
Mayor



May 9, 2022

\_\_\_\_\_  
Administrator

## INDEPENDENT AUDITORS' REPORT

To the Council of  
Town of Wilkie  
Wilkie, Saskatchewan

### ***Opinion***

We have audited the accompanying financial statements of the Town of Wilkie, which comprise the statement of financial position as at December 31, 2021, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Wilkie as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town of Wilkie in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of Wilkie's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

North Battleford, Saskatchewan  
May 9, 2022

**Town of Wilkie**  
**Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,605,812	1,682,167
Taxes Receivable - Municipal (Note 3)	74,697	72,532
Other Accounts Receivable (Note 4)	367,064	272,713
Land for Resale (Note 5)	168,799	161,190
Long-Term Investments		
Debt Charges Recoverable		
Other ( <i>Specify</i> )		
<b>Total Financial Assets</b>	<b>2,216,372</b>	<b>2,188,602</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 6)		
Accounts Payable	109,523	273,619
Accrued Liabilities Payable		
Deposits	10,652	5,546
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	328,673	377,025
Lease Obligations		
<b>Total Liabilities</b>	<b>448,848</b>	<b>656,190</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,767,524</b>	<b>1,532,412</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	10,511,760	10,394,849
Prepayments and Deferred Charges	106,323	9,346
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>10,618,083</b>	<b>10,404,195</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>12,385,607</b>	<b>11,936,607</b>

**Town of Wilkie**  
**Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,421,750	1,407,370	1,391,911
Fees and Charges (Schedule 4, 5)	714,673	749,978	658,188
Conditional Grants (Schedule 4, 5)	59,312	51,610	299,107
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	10,000	10,000	
Land Sales - Gain (Schedule 4, 5)			14,000
Investment Income and Commissions (Schedule 4, 5)	1,712	6,065	3,558
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)	22,950	33,091	29,229
<b>Total Revenues</b>	<b>2,230,397</b>	<b>2,258,114</b>	<b>2,395,993</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	333,450	338,929	324,795
Protective Services (Schedule 3)	181,396	172,739	185,430
Transportation Services (Schedule 3)	477,681	555,176	508,337
Environmental and Public Health Services (Schedule 3)	246,150	257,249	269,583
Planning and Development Services (Schedule 3)	41,713	42,881	15,474
Recreation and Cultural Services (Schedule 3)	1,213,146	472,518	495,141
Utility Services (Schedule 3)	688,965	410,680	398,146
Restructurings (Schedule 3)			
<b>Total Expenses</b>	<b>3,182,501</b>	<b>2,250,172</b>	<b>2,196,906</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(952,104)</b>	<b>7,942</b>	<b>199,087</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	447,357	441,058	221,440
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(504,747)</b>	<b>449,000</b>	<b>420,527</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>11,936,607</b>	<b>11,936,607</b>	<b>11,516,080</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>11,431,860</b>	<b>12,385,607</b>	<b>11,936,607</b>

Town of Wilkie  
Statement of Change in Net Financial Assets  
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>	(504,747)	449,000	420,527
(Acquisition) of tangible capital assets		(539,890)	(626,464)
Amortization of tangible capital assets		422,979	387,579
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Transfer of assets/liabilities in restructuring transactions			
<b>Surplus (Deficit) of capital expenses over expenditures</b>		<b>(116,911)</b>	<b>(238,885)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(96,977)	74,134
Consumption of supplies inventory			
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>(96,977)</b>	<b>74,134</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(504,747)</b>	<b>235,112</b>	<b>255,776</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,532,412</b>	<b>1,532,412</b>	<b>1,276,636</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,027,665</b>	<b>1,767,524</b>	<b>1,532,412</b>

**Town of Wilkie**  
**Statement of Cash Flow**  
**For the year ended December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	449,000	420,527
Amortization	422,979	387,579
Loss (gain) on disposal of tangible capital assets		
	871,979	808,106
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(2,165)	33,885
Other Receivables	(94,351)	(71,917)
Land for Resale	(7,609)	(36,243)
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(164,096)	204,872
Deposits	5,106	655
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies		
Prepayments and Deferred Charges	(96,977)	74,134
Other ( <i>Specify</i> )		
<b>Cash provided by operating transactions</b>	<b>511,887</b>	<b>1,013,492</b>
<b>Capital:</b>		
Acquisition of tangible capital assets	(539,890)	(626,464)
Proceeds from the disposal of tangible capital assets		
Other capital		
<b>Cash applied to capital transactions</b>	<b>(539,890)</b>	<b>(626,464)</b>
<b>Investing:</b>		
Long-term investments		
Other investments		
<b>Cash provided by (applied to) investing transactions</b>		
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued	100,000	
Long-term debt repaid	(148,352)	(139,949)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>(48,352)</b>	<b>(139,949)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(76,355)</b>	<b>247,079</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>1,682,167</b>	<b>1,435,088</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,605,812</b>	<b>1,682,167</b>



**Town of Wilkie**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Town of Wilkie  
Notes to the Financial Statements  
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles and Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Office and information technology	5 to 10 Yrs
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	
Water and Sewer	15 to 75 yrs
Road Network Assets	16 to 40 yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 26, 2021.

**Future Accounting Standards:**

- t) **Effective On or After April 1, 2021:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2022:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

**Town of Wilkie**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**2. Cash and Temporary Investments**

	2021	2020
Cash	1,605,812	1,682,167
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>1,605,812</b>	<b>1,682,167</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	58,126	45,419
- Arrears	40,025	50,656
	98,151	<b>96,075</b>
- Less Allowance for Uncollectible	(23,454)	(23,454)
Total municipal taxes receivable	74,697	72,621
School - Current	16,993	8,452
- Arrears	8,549	9,051
Total school taxes receivable	25,542	17,503
Other		
Total taxes and grants in lieu receivable	100,239	90,124
Deduct taxes receivable to be collected on behalf of other organizations	(25,542)	(17,592)
<b>Total Taxes Receivable - Municipal</b>	<b>74,697</b>	<b>72,532</b>

**4. Other Accounts Receivable**

	2021	2020
Federal Government	104,566	22,835
Provincial Government	50,841	64,158
Local Government	29,342	
Utility	177,050	154,380
Trade		32,864
Other (Regional Park)	10,712	
Total Other Accounts Receivable	372,511	274,237
Less: Allowance for Uncollectible	(5,447)	(1,524)
<b>Net Other Accounts Receivable</b>	<b>367,064</b>	<b>272,713</b>

**Town of Wilkie**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**5. Land for Resale**

	2021	2020
Tax Title Property	220,556	260,060
Allowance for market value adjustment	(51,757)	(98,870)
Net Tax Title Property	168,799	161,190
Other Land		
Allowance for market value adjustment		
Net Other Land		
<b>Total Land for Resale</b>	<b>168,799</b>	<b>161,190</b>

**6. Bank Indebtedness**

**Credit Arrangements**

At December 31, 2021, the Municipality had lines of credit totaling \$120,000, none of which were drawn. The municipality also has a visa credit card available with an authorized limit of \$10,000. Secured by municipal borrowing resolution.

**7. Long-Term Debt**

a) The debt limit of the municipality is \$2,013,141. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) 4.2% fixed loan, repayable in equal blended monthly payments of \$3,701 including interest, maturing May 2022, secured by Saskatchewan municipal borrowing bylaw

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021				42,670
2022	18,424	193	18,617	18,422
2023				
2024				
Thereafter				
<b>Balance</b>	<b>18,424</b>	<b>193</b>	<b>18,617</b>	<b>61,092</b>

c) 4.20% fixed loan, repayable in equal blended monthly payments of \$4,742 including interest, maturing May 2025, secured by Saskatchewan municipal borrowing bylaw

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021				49,240
2022	51,114	5,790	56,904	51,114
2023	52,984	4,010	56,994	52,984
2024	54,858	2,136	56,994	54,858
2025	22,204	1,053	23,257	24,148
Thereafter				
<b>Balance</b>	<b>181,160</b>	<b>12,989</b>	<b>194,149</b>	<b>232,344</b>

d) 4.050% fixed loan, repayable in equal blended monthly payments of \$4,580 including interest, maturing June of 2022, secured by Saskatchewan municipal borrowing bylaw

**Town of Wilkie**

**Notes to the Financial Statements**

**For the year ended December 31, 2021**

**7. Long-Term Debt - continued**

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021				51,638
2022	31,048	3,317	34,365	31,951
2023				
2024				
2025				
Thereafter				
<b>Balance</b>	<b>31,048</b>	<b>3,317</b>	<b>34,365</b>	<b>83,589</b>

f) 3.450% fixed loan, repayable in equal blended monthly payments of \$2,233 including interest, maturing June of 2024, secured by Saskatchewan municipal borrowing bylaw

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021				
2022	23,800	2,996	26,796	
2023	24,628	2,168	26,796	
2024	25,485	1,311	26,796	
2025	24,128	415	24,543	
Thereafter				
<b>Balance</b>	<b>98,041</b>	<b>6,890</b>	<b>104,931</b>	

**8. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$43,960. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**9. Comparative Figures**

Certain comparative figures may have been restated to conform to the current year's presentation.

**10. Subsequent Events**

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern." This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19's effect on the municipality's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

Town of Wilkie

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	1,040,225	1,040,226	996,072
Abatements and adjustments	(26,574)	(36,996)	(15,916)
Discount on current year taxes	(7,300)	(7,340)	(6,997)
<b>Net Municipal Taxes</b>	<b>1,006,351</b>	<b>995,890</b>	<b>973,159</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	25,000	26,989	25,260
Special tax levy			
Other ( <i>Specify</i> )			
<b>Total Taxes</b>	<b>1,031,351</b>	<b>1,022,879</b>	<b>998,419</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	275,508	275,508	278,000
<b>Total Unconditional Grants</b>	<b>275,508</b>	<b>275,508</b>	<b>278,000</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,891	1,891	1,925
Other ( <i>Specify</i> )			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other ( <i>Specify</i> )			
Other Government Transfers			
S.P.C. Surcharge	78,000	80,022	78,397
Sask Energy Surcharge	35,000	27,070	35,170
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>114,891</b>	<b>108,983</b>	<b>115,492</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,421,750</b>	<b>1,407,370</b>	<b>1,391,911</b>

**Town of Wilkie**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	23,194	24,754	23,168
- Other ( <i>Specify</i> )			
Total Fees and Charges	23,194	24,754	23,168
- Tangible capital asset sales - gain (loss)			14,000
- Land sales - gain			3,558
- Investment income and commissions	1,712	6,065	127
- Other (Law Suit Refund)			
Total Other Segmented Revenue	24,906	30,946	40,726
Conditional Grants			
- Student Employment			
- Other (Covid 19)			72,718
Total Conditional Grants			72,718
<b>Total Operating</b>	<b>24,906</b>	<b>30,946</b>	<b>113,444</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	37,667	148,535	107,882
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>	<b>37,667</b>	<b>148,535</b>	<b>107,882</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total General Government Services</b>	<b>62,573</b>	<b>179,481</b>	<b>221,326</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	10,167	10,903	8,279
Total Fees and Charges	10,167	10,903	8,279
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	10,167	10,903	8,279
Conditional Grants			
- Student Employment			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>10,167</b>	<b>10,903</b>	<b>8,279</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Wilkie Rural)			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Protective Services</b>	<b>10,167</b>	<b>10,903</b>	<b>8,279</b>



Town of Wilkie  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,400	4,255	5,624
- Sales of supplies			6
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other ( <i>Specify</i> )			
Total Fees and Charges	5,400	4,255	5,630
- Tangible capital asset sales - gain (loss)			
- Other (Auto Fund Rebate)		2,258	
Total Other Segmented Revenue	5,400	6,513	5,630
Conditional Grants			
- MREP (Highways)	6,383		6,383
- Student Employment			
- Other (MEEP)			175,205
Total Conditional Grants	6,383		181,588
<b>Total Operating</b>	<b>11,783</b>	<b>6,513</b>	<b>187,218</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (Trade in of Equipment)			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i> )</b>			
<b>Total Transportation Services</b>	<b>11,783</b>	<b>6,513</b>	<b>187,218</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	118,450	119,687	119,797
- Other (Insurance/Cemetery Fee/Hay )	11,022	11,974	12,566
Total Fees and Charges	129,472	131,661	132,363
- Tangible capital asset sales - gain (loss)	10,000	10,000	
- Other (Handi-van/Dodge Lease & Sarcan Heat)	8,700	8,700	8,700
Total Other Segmented Revenue	148,172	150,361	141,063
Conditional Grants			
- Student Employment			
- Housing Authority Surplus			3,794
- Local government	2,800	2,800	2,800
- Other (MMSW)	20,000	17,431	14,590
Total Conditional Grants	22,800	20,231	21,184
<b>Total Operating</b>	<b>170,972</b>	<b>170,592</b>	<b>162,247</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD	24,707	24,707	75,036
- Provincial Disaster Assistance			
- Other (Cemetery Donation)			500
<b>Total Capital</b>	<b>24,707</b>	<b>24,707</b>	<b>75,536</b>
<b>Restructuring Revenue (<i>Specify, if any</i> )</b>			
<b>Total Environmental and Public Health Services</b>	<b>195,679</b>	<b>195,299</b>	<b>237,783</b>

Town of Wilkie  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Electronic Sign & Garden )	100	386	50
Total Fees and Charges	100	386	50
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	100	386	50
Conditional Grants			
- Student Employment			
- Other (EDO)		250	150
Total Conditional Grants		250	150
<b>Total Operating</b>	<b>100</b>	<b>636</b>	<b>200</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i> )</b>			
<b>Total Planning and Development Services</b>	<b>100</b>	<b>636</b>	<b>200</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	72,690	85,947	54,434
- Other (Arena Board Ads)	5,450	5,650	5,000
Total Fees and Charges	78,140	91,597	59,434
- Tangible capital asset sales - gain (loss)			
- Other (Donations)	14,250	22,006	20,529
Total Other Segmented Revenue	92,390	113,603	79,963
Conditional Grants			
- Student Employment	9,879	9,879	2,717
- Local government	20,000	20,000	20,000
- Other (SPRA)	250	1,250	750
Total Conditional Grants	30,129	31,129	23,467
<b>Total Operating</b>	<b>122,519</b>	<b>144,732</b>	<b>103,430</b>
<b>Capital</b>			
Conditional Grants			
- Federal (ICIP)	364,796	247,629	
- Prov government(Community Affordability Grant)	5,000	5,000	
Sask Lotteries	15,187	15,187	15,187
- Other (Insurance Proceeds)			22,835
<b>Total Capital</b>	<b>384,983</b>	<b>267,816</b>	<b>38,022</b>
<b>Restructuring Revenue (<i>Specify, if any</i> )</b>			
<b>Total Recreation and Cultural Services</b>	<b>507,502</b>	<b>412,548</b>	<b>141,452</b>

**Town of Wilkie**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 4

	2021 Budget	2020	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	350,500	367,486	334,058
- Sewer	117,600	118,936	95,150
- Other (Sale of Supplies)	100		56
Total Fees and Charges	468,200	486,422	429,264
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	468,200	486,422	429,264
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	468,200	486,422	429,264
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Utility Services</b>	<b>468,200</b>	<b>486,422</b>	<b>429,264</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>1,256,004</b>	<b>1,291,802</b>	<b>1,225,522</b>

**SUMMARY**

Total Other Segmented Revenue	749,335	799,134	704,975
Total Conditional Grants	59,312	51,610	299,107
Total Capital Grants and Contributions	447,357	441,058	221,440
Restructuring Revenue			
<b>TOTAL REVENUE BY FUNCTION</b>	<b>1,256,004</b>	<b>1,291,802</b>	<b>1,225,522</b>

Town of Wilkie

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	36,200	38,819	37,572
Wages and benefits	190,415	189,293	183,067
Professional/Contractual services	79,459	78,495	74,922
Utilities	7,710	7,053	7,128
Maintenance, materials and supplies	7,892	8,396	11,032
Grants and contributions - operating	6,500	6,500	6,650
- capital			
Amortization		5,373	4,424
Interest			
Allowance for uncollectible		5,000	
Other ( <i>Specify</i> )	5,274		
<b>General Government Services</b>	<b>333,450</b>	<b>338,929</b>	<b>324,795</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total General Government Services</b>	<b>333,450</b>	<b>338,929</b>	<b>324,795</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	115,656	112,380	110,573
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	300		225
- capital			
Other ( <i>Specify</i> )			

**Fire protection**

Wages and benefits	16,200	14,164	15,591
Professional/Contractual services	29,353	16,993	29,779
Utilities	4,653	3,880	4,494
Maintenance, material and supplies	15,234	13,028	10,264
Grants and contributions - operating			
- capital			
Amortization		12,294	14,504
Interest			
Other ( <i>Specify</i> )			

<b>Protective Services</b>	<b>181,396</b>	<b>172,739</b>	<b>185,430</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total Protective Services</b>	<b>181,396</b>	<b>172,739</b>	<b>185,430</b>

**TRANSPORTATION SERVICES**

Wages and benefits	178,129	188,514	175,134
Professional/Contractual services	108,201	102,705	86,950
Utilities	42,475	39,865	42,129
Maintenance, materials and supplies	66,520	54,058	51,485
Gravel	27,400	19,374	18,327
Grants and contributions - operating			
- capital			
Amortization		148,246	129,812
Interest	3,356	2,414	4,500
Other ( <i>Specify</i> )	51,600		

<b>Transportation Services</b>	<b>477,681</b>	<b>555,176</b>	<b>508,337</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total Transportation Services</b>	<b>477,681</b>	<b>555,176</b>	<b>508,337</b>

**Town of Wilkie**

**Total Expenses by Function**

**For the year ended December 31, 2021**

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	37,739	34,182	35,927
Professional/Contractual services	142,921	138,936	157,454
Utilities	4,260	4,552	4,245
Maintenance, materials and supplies	6,048	2,831	1,639
Grants and contributions - operating			
o Waste disposal			
o Public Health	55,182	55,182	55,430
- capital			
o Waste disposal			
o Public Health			
Amortization		21,566	14,888
Interest			
Other ( <i>Specify</i> )			
<b>Environmental and Public Health Services</b>	<b>246,150</b>	<b>257,249</b>	<b>269,583</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>246,150</b>	<b>257,249</b>	<b>269,583</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	19,945	19,514	
Professional/Contractual services	6,162	5,901	9,259
Materials and Supplies	15,181	11,128	1,221
Utilities	425	370	412
Amortization		4,582	4,582
Interest			
Other (Housing Project Loss)		1,386	
<b>Planning and Development Services</b>	<b>41,713</b>	<b>42,881</b>	<b>15,474</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>41,713</b>	<b>42,881</b>	<b>15,474</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	228,081	195,197	168,386
Professional/Contractual services	77,146	68,134	102,236
Utilities	110,441	76,794	103,603
Maintenance, materials and supplies	55,130	58,784	48,448
Grants and contributions - operating	13,800	13,770	12,969
- capital			
Amortization		40,562	38,740
Interest	4,549	2,023	3,504
Library Requisitions	17,254	17,254	17,255
Other ( <i>Specify</i> )	706,745		
<b>Recreation and Cultural Services</b>	<b>1,213,146</b>	<b>472,518</b>	<b>495,141</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>1,213,146</b>	<b>472,518</b>	<b>495,141</b>

**Town of Wilkie**

**Total Expenses by Function**

**As at December 31, 2021**

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	90,890	79,042	88,417
Professional/Contractual services	85,961	82,990	60,539
Utilities	24,425	24,694	24,208
Maintenance, materials and supplies	55,785	27,874	36,026
Grants and contributions - operating - capital			
Amortization		190,356	180,629
Interest	9,469	5,724	8,327
Allowance for uncollectible			
Other ( <i>Specify</i> )	422,435		
Utility Services	<b>688,965</b>	<b>410,680</b>	<b>398,146</b>
Restructuring (Specify, if any)			
<b>Total Utility Services</b>	<b>688,965</b>	<b>410,680</b>	<b>398,146</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>3,182,501</b>	<b>2,250,172</b>	<b>2,196,906</b>

Town of Wilkie  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	24,754	10,903	4,255	131,661	386	91,597	486,422	749,978
Tangible Capital Asset Sales - Gain				10,000				10,000
Land Sales - Gain								
Investment Income and Commissions	6,065							6,065
Other Revenues	127		2,258	8,700		22,006		33,091
Grants - Conditional				20,231	250	31,129		51,610
- Capital	148,535			24,707		267,816		441,058
Restructurings								
<b>Total Revenues</b>	<b>179,481</b>	<b>10,903</b>	<b>6,513</b>	<b>195,299</b>	<b>636</b>	<b>412,548</b>	<b>486,422</b>	<b>1,291,802</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	228,112	126,544	188,514	34,182	19,514	195,197	79,042	871,105
Professional/Contractual Services	78,495	16,993	102,705	138,936	5,901	68,134	82,990	494,154
Utilities	7,053	3,880	39,865	4,552		76,794	24,694	156,838
Maintenance Materials and Supplies	8,396	13,028	73,432	2,831		58,784	27,874	184,345
Grants and Contributions	6,500			55,182	11,498	13,770		86,950
Amortization	5,373	12,294	148,246	21,566	4,582	40,562	190,356	422,979
Interest			2,414			2,023	5,724	10,161
Allowance for Uncollectible	5,000					17,254		22,254
Other					1,386			1,386
Restructurings								
<b>Total Expenses</b>	<b>338,929</b>	<b>172,739</b>	<b>555,176</b>	<b>257,249</b>	<b>42,881</b>	<b>472,518</b>	<b>410,680</b>	<b>2,250,172</b>
<b>Surplus (Deficit) by Function</b>	<b>(159,448)</b>	<b>(161,836)</b>	<b>(548,663)</b>	<b>(61,950)</b>	<b>(42,245)</b>	<b>(59,970)</b>	<b>75,742</b>	<b>(958,370)</b>

Taxes and other unconditional revenue (Schedule 1)

1,407,370

**Net Surplus (Deficit)**

**449,000**

Town of Wilkie  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	23,168	8,279	5,630	132,363	50	59,434	429,264	658,188
Tangible Capital Asset Sales - Gain								
Land Sales - Gain	14,000							14,000
Investment Income and Commissions	3,558							3,558
Other Revenues				8,700		20,529		29,229
Grants - Conditional	72,718		181,588	21,184	150	23,467		299,107
- Capital	107,882			75,536		38,022		221,440
Restructurings								
<b>Total Revenues</b>	<b>221,326</b>	<b>8,279</b>	<b>187,218</b>	<b>237,783</b>	<b>200</b>	<b>141,452</b>	<b>429,264</b>	<b>1,225,522</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	220,639	126,164	175,134	35,927		168,386	88,417	814,667
Professional/Contractual Services	74,922	29,779	86,950	157,454	9,259	102,236	60,539	521,139
Utilities	7,128	4,494	42,129	4,245		103,603	24,208	185,807
Maintenance Materials and Supplies	11,032	10,264	69,812	1,639		48,448	36,026	177,221
Grants and Contributions	6,650	225		55,430	1,633	12,969		76,907
Amortization	4,424	14,504	129,812	14,888	4,582	38,740	180,629	387,579
Interest			4,500			3,504	8,327	16,331
Allowance for Uncollectible						17,255		17,255
Other								
Restructurings								
<b>Total Expenses</b>	<b>324,795</b>	<b>185,430</b>	<b>508,337</b>	<b>269,583</b>	<b>15,474</b>	<b>495,141</b>	<b>398,146</b>	<b>2,196,906</b>
<b>Surplus (Deficit) by Function</b>	<b>(103,469)</b>	<b>(177,151)</b>	<b>(321,119)</b>	<b>(31,800)</b>	<b>(15,274)</b>	<b>(353,689)</b>	<b>31,118</b>	<b>(971,384)</b>
Taxes and other unconditional revenue (Schedule 1)								1,391,911
<b>Net Surplus (Deficit)</b>								<b>420,527</b>



Town of Wilkie  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total
Assets	<b>Asset costs</b>								
	Opening Asset Costs	7,023	103,885	2,956,222	439,134	3,384,927	11,623,660	324,512	18,839,363
	Additions during the year			479,532		12,033		48,325	539,890
	Disposals and write-downs during the year								
	Transfers (from) assets under construction						324,512	(324,512)	Nil
	Transfer of capital assets related to restructuring (Schedule 11)								
	<b>Closing Asset Costs</b>	<b>7,023</b>	<b>103,885</b>	<b>3,435,754</b>	<b>439,134</b>	<b>3,396,960</b>	<b>11,948,172</b>	<b>48,325</b>	<b>19,379,253</b>
Amortization	<b>Accumulated Amortization Costs</b>								
	Opening Accumulated Amortization Costs		94,161	1,239,271	228,734	2,075,530	4,806,818		8,444,514
	Add: Amortization taken		359	69,726	37,589	142,540	172,765		422,979
	Less: Accumulated amortization on disposals								
	Transfer of capital assets related to restructuring (Schedule 11)								
	<b>Closing Accumulated Amortization Costs</b>		<b>94,520</b>	<b>1,308,997</b>	<b>266,323</b>	<b>2,218,070</b>	<b>4,979,583</b>		<b>8,867,493</b>
	<b>Net Book Value</b>	<b>7,023</b>	<b>9,365</b>	<b>2,126,757</b>	<b>172,811</b>	<b>1,178,890</b>	<b>6,968,589</b>	<b>48,325</b>	<b>10,511,760</b>

1. Total contributed/donated assets received in 2021

Nil

are:

- Infrastructure Assets

Nil

- Vehicles

Nil

- Machinery and Equipment

Nil

3. Amount of interest capitalized in Schedule 6

Nil

Town of Wilkie  
Schedule of Tangible Capital Assets by Function  
As at December 31, 2021

Schedule 7

	2021							2020
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	
<b>Assets</b>								
<b>Asset costs</b>								
Opening Asset Costs	135,615	387,644	5,671,968	241,247	45,825	2,177,851	10,179,213	18,839,363
Additions during the year	5,079					479,532	55,279	539,890
Disposals and write-downs during the year								
Transfer of capital assets related to restructuring (Schedule 11)								
<b>Closing Asset Costs</b>	<b>140,694</b>	<b>387,644</b>	<b>5,671,968</b>	<b>241,247</b>	<b>45,825</b>	<b>2,657,383</b>	<b>10,234,492</b>	<b>19,379,253</b>
<b>Amortization</b>								
<b>Accumulated Amortization Costs</b>								
Opening Accumulated Amortization Costs	53,395	275,534	3,714,901	155,084	32,074	1,075,902	3,137,624	8,444,514
Add: Amortization taken	5,373	12,294	148,246	21,566	4,582	40,562	190,356	422,979
Less: Accumulated amortization on disposals								
Transfer of capital assets related to restructuring (Schedule 11)								
<b>Closing Accumulated Amortization Costs</b>	<b>58,768</b>	<b>287,828</b>	<b>3,863,147</b>	<b>176,650</b>	<b>36,656</b>	<b>1,116,464</b>	<b>3,327,980</b>	<b>8,867,493</b>
<b>Net Book Value</b>	<b>81,926</b>	<b>99,816</b>	<b>1,808,821</b>	<b>64,597</b>	<b>9,169</b>	<b>1,540,919</b>	<b>6,906,512</b>	<b>10,511,760</b>
								<b>10,394,849</b>

**Town of Wilkie**  
**Schedule of Accumulated Surplus**  
**For the year ended December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>314,163</b>	<b>300,493</b>	<b>614,656</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	104,007	17,315	121,322
Public Reserve	3,381		3,381
Capital Trust	53,900	(259)	53,641
Utility	435,073		435,073
Other ( <i>Specify</i> )	1,008,259	(33,812)	974,447
<b>Total Appropriated</b>	<b>1,604,620</b>	<b>(16,756)</b>	<b>1,587,864</b>
<b>INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	10,394,849	116,911	10,511,760
Less: Related debt	(377,025)	48,352	(328,673)
<b>Net Investment in Tangible Capital Assets</b>	<b>10,017,824</b>	<b>165,263</b>	<b>10,183,087</b>
<b>Total Accumulated Surplus</b>	<b>11,936,607</b>	<b>449,000</b>	<b>12,385,607</b>

Town of Wilkie  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	1,159,065	61,762,635			11,045,410		73,967,110
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							73,967,110
<b>Mill Rate Factor(s)</b>	0.6500	0.3100			1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)		463,435			67,200		530,635
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	11,979	767,863			260,384		1,040,226

MILL RATES:	MILLS
<b>Average Municipal*</b>	14.0634
<b>Average School*</b>	4.7534
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	15.9000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Town of Wilkie**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	David Zielger	9,310		9,310
Councillor	Les Henderson	4,180		4,180
Councillor	Kathy Heilman	3,760		3,760
Councillor	Clarke Jackson	4,910		4,910
Councillor	MaryEllen Herzog	4,450		4,450
Councillor	Alex Majewski	6,455		6,455
Councillor	Lucas Jaindl	4,845		4,845
Councillor	Helen Locheed	4,565		4,565
Councillor	Del Bannerman	525		525
Councillor	David Dornstauder	2,765		2,765
<b>Total</b>		<b>45,765</b>		<b>45,765</b>