

**TOWN OF WYNYARD**  
**Consolidated Financial Statements**  
**Year Ended December 31, 2021**

**TOWN OF WYNYARD**  
**Index to Consolidated Financial Statements**  
**Year Ended December 31, 2021**

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## Management's Responsibility

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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

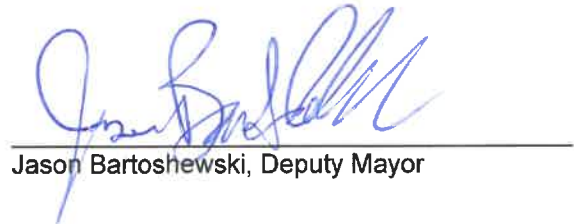
The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

4Sight Group Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



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Jason Chorneyko, Administrator



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Jason Bartoszewski, Deputy Mayor

Wynyard, SK

Date: FEB 21 2023

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**INDEPENDENT AUDITOR'S REPORT**

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To the Councilors of Town of Wynyard

*Qualified Opinion*

We have audited the consolidated financial statements of Town of Wynyard (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations and annual surplus (deficit) and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2021, and the consolidated results of its operations and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS)

*Basis for Qualified Opinion*

Due to the timing of our appointment as auditor of the Municipality, we were not able to observe the counting of inventories of stock and supplies at January 1, 2021 or December 31, 2021 or satisfy ourselves by alternative means concerning inventory quantities as at those dates. Since opening and closing inventories enter into the determination of the financial performance and cash flows, we were unable to determine whether adjustments might have been necessary in respect of the surplus of revenues over expenses for the year reported in the statement of operations, inventory reported on the statement of financial position and the cash flows from operating activities reported in the statement of cash flows. As a result, our audit opinion on the financial statements for the year ended December 31, 2021 is modified because of the possible effects of these limitations in scope. Our audit opinion on the consolidated financial statements for the year ended December 31, 2020 was modified because of the effects of this departure from Canadian public sector accounting standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

*(continues)*

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*Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wynyard, Saskatchewan  
February 21, 2023

*ASIGHT GROUP CPAs*  
Chartered Professional Accountants

Municipality of **TOWN OF WYNYARD**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,346,839	731,555
Taxes Receivable - Municipal (Note 3)	298,755	405,283
Other Accounts Receivable (Note 4)	767,590	804,800
Land for Resale (Note 5)	242,129	184,031
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
<b>Other (Specify)</b>		
<b>Total Financial Assets</b>	<b>2,655,313</b>	<b>2,125,669</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	195,406	494,556
Accrued Liabilities Payable		
Deposits	10,020	10,750
Deferred Revenue (Note 9)	-	201,214
Accrued Landfill Costs (Note 10)	55,000	45,000
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)	7,725,139	7,967,622
Lease Obligations (Note 13)	285,828	329,295
<b>Total Liabilities</b>	<b>8,271,393</b>	<b>9,048,437</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>(5,616,080)</b>	<b>(6,922,768)</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	28,293,453	28,189,732
Prepayments and Deferred Charges	-	136,993
Stock and Supplies	87,547	110,353
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>28,381,000</b>	<b>28,437,078</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>22,764,920</b>	<b>21,514,310</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of **TOWN OF WYNYARD**  
**Consolidated Statement of Operations**  
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	2,625,837	2,643,127	2,747,195
Fees and Charges (Schedule 4, 5)	1,563,700	1,767,411	1,525,649
Conditional Grants (Schedule 4, 5)	93,000	66,859	126,623
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	35,000	4,284	(162,239)
Land Sales - Gain (Schedule 4, 5)	2,500	(18,898)	6,109
Investment Income and Commissions (Schedule 4, 5)	5,000	1,923	4,905
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	289,650	357,505	412,584
<b>Total Revenues</b>	<b>4,614,687</b>	<b>4,822,211</b>	<b>4,660,827</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	703,405	727,476	784,560
Protective Services (Schedule 3)	294,800	333,072	285,144
Transportation Services (Schedule 3)	865,581	810,628	829,521
Environmental and Public Health Services (Schedule 3)	563,145	567,042	536,424
Planning and Development Services (Schedule 3)	33,248	51,941	33,758
Recreation and Cultural Services (Schedule 3)	1,686,776	1,694,182	1,747,056
Utility Services (Schedule 3)	685,374	648,321	669,360
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>4,832,329</b>	<b>4,832,662</b>	<b>4,885,823</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(217,642)</b>	<b>(10,451)</b>	<b>(224,996)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	783,000	1,261,061	289,479
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>565,358</b>	<b>1,250,610</b>	<b>64,483</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>21,514,310</b>	<b>21,514,310</b>	<b>21,449,827</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>22,079,668</b>	<b>22,764,920</b>	<b>21,514,310</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of **TOWN OF WYNYARD**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus (Deficit)</b>	565,358	1,250,610	64,483
(Acquisition) of tangible capital assets	(2,107,150)	(1,434,214)	(1,067,064)
Amortization of tangible capital assets	655,825	1,240,288	1,197,252
Proceeds on disposal of tangible capital assets		94,489	174,392
Loss (gain) on the disposal of tangible capital assets		(4,284)	162,239
Transfer of assets/liabilities in restructuring transactions		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(1,451,325)</b>	<b>(103,721)</b>	<b>466,819</b>
(Acquisition) of supplies inventories			(136,993)
(Acquisition) of prepaid expense			26,272
Consumption of supplies inventory		22,806	
Use of prepaid expense		136,993	
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>159,799</b>	<b>(110,721)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(885,967)</b>	<b>1,306,688</b>	<b>420,581</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>(6,922,768)</b>	<b>(6,922,768)</b>	<b>(7,343,349)</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>(7,808,735)</b>	<b>(5,616,080)</b>	<b>(6,922,768)</b>

*The accompanying notes and schedules are an integral part of these statements.*



Municipality of **TOWN OF WYNYARD**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	<b>2021</b>	<b>2020</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	1,250,610	64,483
Amortization	1,240,287	1,197,250
Loss (gain) on disposal of tangible capital assets	(4,284)	162,239
	<u>2,486,613</u>	<u>1,423,972</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	106,528	(67,306)
Other Receivables	37,210	(327,190)
Land for Resale	(58,098)	7,468
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	(299,150)	(91,328)
Deposits	(730)	(150)
Deferred Revenue	(201,214)	201,214
Accrued Landfill Costs	10,000	
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	22,806	26,272
Prepayments and Deferred Charges	136,993	(136,993)
<b>Other (Specify)</b>	-	
<b>Cash provided by operating transactions</b>	<b>2,240,958</b>	<b>1,035,959</b>
<b>Capital:</b>		
Acquisition of capital assets	(1,434,214)	(1,067,064)
Proceeds from the disposal of capital assets	94,489	174,392
Other capital		
<b>Cash applied to capital transactions</b>	<b>(1,339,725)</b>	<b>(892,672)</b>
<b>Investing:</b>		
Long-term investments	-	
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(242,483)	(234,383)
Other financing	(43,466)	(82,047)
<b>Cash provided by (applied to) financing transactions</b>	<b>(285,949)</b>	<b>(316,430)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>615,284</b>	<b>(173,143)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>731,555</u>	<u>904,698</u>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,346,839</b>	<b>731,555</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of TOWN OF WYNYARD  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
None

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of TOWN OF WYNYARD  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	15 to 75 Yrs
Water & Sewer	15 to 75 Yrs
Road Network Assets	25 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

Municipality of **TOWN OF WYNYARD**  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 20, 2021.

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of **TOWN OF WYNYARD**  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

**2. Cash and Temporary Investments**

	2021	2020
Cash	1,346,839	731,555
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>1,346,839</b>	<b>731,555</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	179,234	419,460
- Arrears	133,698	
	312,932	419,460
- Less Allowance for Uncollectible	(14,177)	(14,177)
Total municipal taxes receivable	298,755	405,283
School - Current	38,579	50,306
- Arrears	19,044	
Total school taxes receivable	57,623	50,306
Other		
Total taxes and grants in lieu receivable	356,378	455,589
Deduct taxes receivable to be collected on behalf of other organizations	(57,623)	(50,306)
<b>Total Taxes Receivable - Municipal</b>	<b>298,755</b>	<b>405,283</b>

Municipality of **TOWN OF WYNYARD**  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

<b>4. Other Accounts Receivable</b>	<b>2021</b>	<b>2020</b>
Federal Government	575,088	26,341
Provincial Government		
Local Government		
Utility	124,805	114,135
Trade	43,988	628,128
<b>Other - Frontage Tax Receivable</b>	<b>28,880</b>	<b>38,911</b>
Total Other Accounts Receivable	<b>772,761</b>	<b>807,515</b>
Less: Allowance for Uncollectible	(5,171)	(2,715)
<b>Net Other Accounts Receivable</b>	<b>767,590</b>	<b>804,800</b>

<b>5. Land for Resale</b>	<b>2021</b>	<b>2020</b>
Tax Title Property	124,656	66,558
Allowance for market value adjustment	(9,500)	(9,500)
Net Tax Title Property	<b>115,156</b>	<b>57,058</b>
Other Land	172,612	172,612
Allowance for market value adjustment	(45,639)	(45,639)
Net Other Land	<b>126,973</b>	<b>126,973</b>
<b>Total Land for Resale</b>	<b>242,129</b>	<b>184,031</b>

<b>6. Long-Term Investments</b>	<b>2021</b>	<b>2020</b>
N/A		

<b>7. Debt Charges Recoverable</b>	<b>2021</b>	<b>2020</b>
N/A		

Municipality of **TOWN OF WYNYARD**

Notes to the Consolidated Financial Statements

As at December 31, 2021

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to NIL (*prior year -NIL*).

**Credit Arrangements**

At December 31, the Municipality had lines of credit totaling \$500,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement

**9. Deferred Revenue**

	2021	2020
MEEP	0	201,214
<b>Total Deferred Revenue</b>	<b>-</b>	<b>201,214</b>

**10. Accrued Landfill Costs**

	2021	2020
Environmental Liabilities	55,000	45,000
	55,000 \$	45,000

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of \$55,000 (*prior year - \$45,000*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

**11. Liability for Contaminated Sites**

*No liability has been recognized.*

Municipality of **TOWN OF WYNYARD**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$3,604,201. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Bank Loan of \$7,000,000 advanced May 30, 2018, secured by the new arena (cost \$12M) at an interest rate of 3.38% repayable over 25 years.

Bank Loan of \$1,500,000 advanced November 13, 2019, secured by the new arena (cost \$12M) at an interest rate of 3.37% repayable over 24 years.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	250798	257141	507,939	507939
2023	259403	248536	507,939	507939
2024	268303	239636	507,939	507939
2025	277508	230431	507,939	507939
2026	265460	242479	507,939	507939
Thereafter	6403667	2122694	8,526,361	9057285
Balance	<b>7,725,139</b>	<b>3,340,917</b>	<b>11,066,056</b>	<b>11,596,980</b>

**13. Lease Obligations**

410L John Deere Backhoe. 5 years at 4.99%. Monthly payment of \$2,275.58 plus GST and PST.

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Principal	Interest	PST	Payment Amount
2022	<b>24979</b>	<b>2328</b>	<b>1638</b>	<b>27,307</b>
2023	<b>26254</b>	<b>1053</b>	<b>1638</b>	<b>27,307</b>
2024	<b>6771</b>	<b>55</b>	<b>410</b>	<b>6,827</b>
2025				-
2026				-
Thereafter				-
Total future minimum lease payments				<b>61,441</b>
Amounts representing interest at a weighted average rate of 4.99%				-
Capital Lease Liability				<b>61,441</b>

821G Case Wheel Loader. 5 years at 1.978%. Monthly payment of \$2,197.26 plus GST and PST.

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows and includes a buyout of \$140,890.63 :

Year	Principal	Interest	PST	Payment Amount
2020				
2022	<b>22242</b>	<b>4126</b>	<b>1582</b>	<b>27,949</b>
2023	<b>22685</b>	<b>3682</b>	<b>1582</b>	<b>27,949</b>
2024	<b>23138</b>	<b>3229</b>	<b>1582</b>	<b>27,949</b>
2025	<b>9776</b>	<b>1210</b>	<b>659</b>	<b>11,645</b>
Thereafter				<b>128,895</b>
Total future minimum lease payments				<b>224,387</b>
Amounts representing interest at a weighted average rate of 1.978%				-
Capital Lease Liability				<b>224,387</b>



Municipality of **TOWN OF WYNYARD**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**14. Other Non-financial Assets**

2021	2020
N/A	

**15. Contingent Liabilities**

N/A

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. As per the most recently audited consolidated financial statements dated December 31, 2021, the plan surplus is \$1,144,386. The municipality's pension expense in 2021 was \$78,047 (2020 \$87,430). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

Arena, Skate Park, and Dog Park

	<b>Current Year Total</b>	Prior Year Total
Balance - Beginning of Year	<b>0</b>	56020
Revenue (Arena, Skate Park, & Dog Park)	<b>88732</b>	216693
Interest revenue	<b>0</b>	
Expenditure (Arena & Skate Park)	<b>(86132)</b>	(272713)
<b>Balance - End of Year</b>	<b>2,600</b>	-

**19. Related Parties**

The consolidated financial statements include transactions with related parties. The municipality is related to councillors and staff under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

N/A

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
	<i>[i.e. future lease revenue]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
	<i>[Other Specify]</i>								-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
	<i>[i.e. future lease payments]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	\$ -	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
	<i>[Other Specify]</i>								-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

**23. Restructuring Transactions**

N/A

Municipality of **TOWN OF WYNYARD**  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	2,020,000	2,020,102	2,013,011
Abatements and adjustments	(10,000)	(576)	(499)
Discount on current year taxes	(80,000)	(81,349)	(78,737)
<b>Net Municipal Taxes</b>	<b>1,930,000</b>	<b>1,938,177</b>	<b>1,933,775</b>
Potash tax share			
Trailer license fees	230	240	205
Penalties on tax arrears	25,000	34,464	28,642
Special tax levy			
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>1,955,230</b>	<b>1,972,881</b>	<b>1,962,622</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	405,407	405,407	516,341
Safe Restart			
<b>Other (Specify)</b>			
<b>Total Unconditional Grants</b>	<b>405,407</b>	<b>405,407</b>	<b>516,341</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	5,200	5,442	6,553
Provincial			
S.P.C. Electrical			
SaskEnergy Gas	3,700	2,831	2,742
TransGas			
Central Services	13,500	13,891	13,891
SaskTel	3,800	4,401	3,986
<b>Other (Specify)</b>			
Local/Other			
Housing Authority	47,000	48,109	47,971
C.P.R. Mainline			
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge	142,000	145,350	145,270
Sask Energy Surcharge	50,000	44,815	47,819
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>265,200</b>	<b>264,839</b>	<b>268,232</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>2,625,837</b>	<b>2,643,127</b>	<b>2,747,195</b>

Municipality of **TOWN OF WYNYARD**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Office Services, Tax Certs., Licences, Rent)	12,300	82,920	32,283
Total Fees and Charges	12,300	82,920	32,283
- Tangible capital asset sales - gain (loss)	35,000	4,284	(162,239)
- Land sales - gain	2,500	(18,898)	6,109
- Investment income and commissions	5,000	1,923	4,905
- <b>Other (Contributed Assets BHP A/V Equip.)</b>		10,000	17,698
Total Other Segmented Revenue	54,800	80,229	(101,244)
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>54,800</b>	<b>80,229</b>	<b>(101,244)</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify)</b>			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
<b>Total General Government Services</b>	<b>54,800</b>	<b>80,229</b>	<b>(101,244)</b>

<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Fines, Licences)	24,900	22,574	25,214
Total Fees and Charges	24,900	22,574	25,214
- Tangible capital asset sales - gain (loss)			
- Other (Rent)	192,000	194,820	193,189
Total Other Segmented Revenue	216,900	217,394	218,403
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>216,900</b>	<b>217,394</b>	<b>218,403</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- <b>Other (Specify)</b>			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
<b>Total Protective Services</b>	<b>216,900</b>	<b>217,394</b>	<b>218,403</b>

Municipality of **TOWN OF WYNYARD**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	22,500	28,771	22,000
- Sales of supplies	3,000	3,695	3,187
- Road Maintenance and Restoration Agreements			-
- Frontage (Local Improvement)			4,086
- Other (Bus Fees, Rent)	10,500	7,658	13,510
Total Fees and Charges	36,000	40,124	42,783
- Tangible capital asset sales - gain (loss)			
- Other (Rebates, Misc.)		3,900	42,500
Total Other Segmented Revenue	36,000	44,024	85,283
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Transit for Disabled)	20,000	20,373	72,549
Total Conditional Grants	20,000	20,373	72,549
<b>Total Operating</b>	<b>56,000</b>	<b>64,397</b>	<b>157,832</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Transit for Disabled Capital)</b>	55,000	55,000	918
<b>Total Capital</b>	<b>55,000</b>	<b>55,000</b>	<b>918</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>111,000</b>	<b>119,397</b>	<b>158,750</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	98,500	113,525	101,812
- Other (Meals on Wheels, Golden Acres, Misc.)	3,900	6,530	8,096
Total Fees and Charges	102,400	120,055	109,908
- Tangible capital asset sales - gain (loss)			
- Other (Rent)	82,400	84,008	84,008
Total Other Segmented Revenue	184,800	204,063	193,916
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>184,800</b>	<b>204,063</b>	<b>193,916</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>184,800</b>	<b>204,063</b>	<b>193,916</b>

Municipality of **TOWN OF WYNYARD**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (History Books, Tourism)	2,000	152	1,684
Total Fees and Charges	2,000	152	1,684
- Tangible capital asset sales - gain (loss)			
- Other (Rent)	15,250	19,818	18,252
Total Other Segmented Revenue	17,250	19,970	19,936
Conditional Grants			
- Student Employment			
- MEEP			
- <b>Other (Specify )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>17,250</b>	<b>19,970</b>	<b>19,936</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify )			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any )</b>			
<b>Total Planning and Development Services</b>	<b>17,250</b>	<b>19,970</b>	<b>19,936</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Rentals, Sales, and Fees)	537,100	605,759	490,186
Total Fees and Charges	537,100	605,759	490,186
- Tangible capital asset sales - gain (loss)			
- Other (Contributed Asssts - Donations)			56,937
Total Other Segmented Revenue	537,100	605,759	547,123
Conditional Grants			
- Student Employment	12,000	12,924	
- Local government			
- MEEP			
- Other (Sask. Lotto, SPRA, etc. )	61,000	33,562	54,074
Total Conditional Grants	73,000	46,486	54,074
<b>Total Operating</b>	<b>610,100</b>	<b>652,245</b>	<b>601,197</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	217,000	391,133	15,848
- ICIP			
- Local government			
- Transfer from Trust Funds		86,132	272,713
- MEEP			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	<b>217,000</b>	<b>477,265</b>	<b>288,561</b>
<b>Restructuring Revenue (Specify, if any )</b>			
<b>Total Recreation and Cultural Services</b>	<b>827,100</b>	<b>1,129,510</b>	<b>889,758</b>

Municipality of **TOWN OF WYNYARD**  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	612,500	644,912	587,072
- Sewer	225,000	239,889	221,335
- Other (Custom Work and Other Charges, penny)	11,500	11,026	15,184
Total Fees and Charges	849,000	895,827	823,591
- Tangible capital asset sales - gain (loss)			
- <b>Other (Infrastructure Fee)</b>		44,959	
Total Other Segmented Revenue	849,000	940,786	823,591
Conditional Grants			
- Student Employment			
- MEEP			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	849,000	940,786	823,591
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP	511,000	527,582	
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP		201,214	
- <b>Other (Specify)</b>			
<b>Total Capital</b>	511,000	728,796	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Utility Services</b>	<b>1,360,000</b>	<b>1,669,582</b>	<b>823,591</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,771,850</b>	<b>3,440,145</b>	<b>2,203,110</b>

**SUMMARY**

Total Other Segmented Revenue	1,895,850	2,112,225	1,787,008
Total Conditional Grants	93,000	66,859	126,623
Total Capital Grants and Contributions	783,000	1,261,061	289,479
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>2,771,850</b>	<b>3,440,145</b>	<b>2,203,110</b>

Municipality of TOWN OF WYNYARD

## Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	26,500	25,379	29,723
Wages and benefits	224,100	207,771	220,588
Professional/Contractual services	169,750	181,264	146,514
Utilities	14,500	10,578	16,958
Maintenance, materials and supplies	13,000	20,095	54,210
Grants and contributions - operating			2,600
- capital			
Amortization	25,555	16,933	25,557
Interest	230,000	265,456	285,954
Allowance for uncollectible			2,456
<b>Other (Specify )</b>			
<b>General Government Services</b>	<b>703,405</b>	<b>727,476</b>	<b>784,560</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>703,405</b>	<b>727,476</b>	<b>784,560</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits		2,098	
Professional/Contractual services	175,050	204,418	171,828
Utilities	10,000	10,441	10,244
Maintenance, material and supplies	2,000	6,490	312
Grants and contributions - operating			
- capital			
<b>Other (Specify )</b>			

**Fire protection**

Wages and benefits			
Professional/Contractual services	3,500	4,523	3,010
Utilities	5,000	6,828	4,480
Maintenance, material and supplies	1,000	24	871
Grants and contributions - operating	45,529	45,529	41,679
- capital			
Amortization	52,721	52,721	52,721
Interest			
<b>Other (Specify )</b>			

<b>Protective Services</b>	<b>294,800</b>	<b>333,072</b>	<b>285,144</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>294,800</b>	<b>333,072</b>	<b>285,144</b>

**TRANSPORTATION SERVICES**

Wages and benefits	278,000	254,837	261,552
Professional/Contractual Services	63,000	45,160	52,642
Utilities	55,500	50,972	55,725
Maintenance, materials, and supplies	109,500	105,401	117,179
Gravel	25,000	23,966	26,440
Grants and contributions - operating	15,000	10,711	23,555
- capital			
Amortization	319,581	319,581	292,429
Interest			
<b>Other (Specify )</b>			

<b>Transportation Services</b>	<b>865,581</b>	<b>810,628</b>	<b>829,521</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>865,581</b>	<b>810,628</b>	<b>829,521</b>



Municipality of **TOWN OF WYNYARD**  
**Total Expenses by Function**  
**As at December 31, 2021**

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	253,000	258,965	248,863
Professional/Contractual services	101,557	123,852	94,016
Utilities	6,500	6,343	4,976
Maintenance, materials and supplies	71,000	46,794	68,254
Grants and contributions - operating			
o Cemetery	10,000	10,000	10,000
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization	111,088	111,088	110,315
Interest			
<b>Other (Future Landfill Costs)</b>	10,000	10,000	
<b>Environmental and Public Health Services</b>	<b>563,145</b>	<b>567,042</b>	<b>536,424</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>563,145</b>	<b>567,042</b>	<b>536,424</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits			252
Professional/Contractual Services	12,020	20,260	8,169
Maintenance, materials, and supplies	13,500	23,953	17,609
Grants and contributions - operating			
- capital			
Amortization	7,728	7,728	7,728
Interest			
<b>Other (Specify )</b>			
<b>Planning and Development Services</b>	<b>33,248</b>	<b>51,941</b>	<b>33,758</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>33,248</b>	<b>51,941</b>	<b>33,758</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	518,600	512,077	461,686
Professional/Contractual services	141,346	184,700	274,134
Utilities	231,400	172,951	200,630
Maintenance, materials and supplies	228,700	225,064	231,070
Grants and contributions - operating	50,950	61,874	63,754
- capital			
Amortization	515,780	537,516	515,782
Interest			
Allowance for uncollectible			
<b>Other (Specify )</b>			
<b>Recreation and Cultural Services</b>	<b>1,686,776</b>	<b>1,694,182</b>	<b>1,747,056</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>1,686,776</b>	<b>1,694,182</b>	<b>1,747,056</b>

Municipality of **TOWN OF WYNYARD**

**Total Expenses by Function**

**As at December 31, 2021**

Schedule 3 - 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>UTILITY SERVICES</b>			
Wages and benefits	242,000	241,711	236,594
Professional/Contractual services	55,700	52,056	34,712
Utilities	102,000	95,024	100,149
Maintenance, materials and supplies	90,500	62,354	105,187
Grants and contributions - operating - capital			
Amortization	192,718	194,720	192,718
Interest			
Allowance for Uncollectible	2,456	2,456	
<b>Other (Specify )</b>			
<b>Utility Services</b>	<b>685,374</b>	<b>648,321</b>	<b>669,360</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Utility Services</b>	<b>685,374</b>	<b>648,321</b>	<b>669,360</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>4,832,329</b>	<b>4,832,662</b>	<b>4,885,823</b>

Municipality of **TOWN OF WYNYARD**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	82,920	22,574	40,124	120,055	152	605,759	895,827	1,767,411
Tangible Capital Asset Sales - Gain	4,284	-	-	-	-	-	-	4,284
Land Sales - Gain	(18,898)							(18,898)
Investment Income and Commissions	1,923							1,923
Other Revenues	10,000	194,820	3,900	84,008	19,818	-	44,959	357,505
Grants - Conditional	-	-	20,373	-	-	46,486	-	66,859
- Capital	-	-	55,000	-	-	477,265	728,796	1,261,061
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>80,229</b>	<b>217,394</b>	<b>119,397</b>	<b>204,063</b>	<b>19,970</b>	<b>1,129,510</b>	<b>1,669,582</b>	<b>3,440,145</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	233,150	2,098	254,837	258,965	-	512,077	241,711	1,502,838
Professional/ Contractual Services	181,264	208,941	45,160	123,852	20,260	184,700	52,056	816,233
Utilities	10,578	17,269	50,972	6,343		172,951	95,024	353,137
Maintenance Materials and Supplies	20,095	6,514	129,367	46,794	23,953	225,064	62,354	514,141
Grants and Contributions	-	45,529	10,711	10,000	-	61,874	-	128,114
Amortization	16,933	52,721	319,581	111,088	7,728	537,516	194,720	1,240,287
Interest	265,456	-	-	-	-	-	-	265,456
Allowance for Uncollectible	-	-	-	-	-	-	2,456	2,456
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	10,000	-	-	-	10,000
<b>Total Expenses</b>	<b>727,476</b>	<b>333,072</b>	<b>810,628</b>	<b>567,042</b>	<b>51,941</b>	<b>1,694,182</b>	<b>648,321</b>	<b>4,832,662</b>
<b>Surplus (Deficit) by Function</b>	<b>(647,247)</b>	<b>(115,678)</b>	<b>(691,231)</b>	<b>(362,979)</b>	<b>(31,971)</b>	<b>(564,672)</b>	<b>1,021,261</b>	<b>(1,392,517)</b>

Taxes and other unconditional revenue (Schedule 1)

2,643,127

**Net Surplus (Deficit)**

**1,250,610**

Municipality of **TOWN OF WYNYARD**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2020**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	32,283	25,214	42,783	109,908	1,684	490,186	823,591	1,525,649
Tangible Capital Asset Sales - Gain	(162,239)	-	-	-	-	-	-	(162,239)
Land Sales - Gain	6,109							6,109
Investment Income and Commissions	4,905							4,905
Other Revenues	17,698	193,189	42,500	84,008	18,252	56,937	-	412,584
Grants - Conditional	-	-	72,549	-	-	54,074	-	126,623
- Capital	-	-	918	-	-	288,561	-	289,479
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>(101,244)</b>	<b>218,403</b>	<b>158,750</b>	<b>193,916</b>	<b>19,936</b>	<b>889,758</b>	<b>823,591</b>	<b>2,203,111</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	250,311	-	261,552	248,863	252	461,686	236,594	1,459,258
Professional/ Contractual Services	146,514	174,838	52,642	94,016	8,169	274,134	34,712	785,025
Utilities	16,958	14,724	55,725	4,976		200,630	100,149	393,162
Maintenance Materials and Supplies	54,210	1,183	143,619	68,254	17,609	231,070	105,187	621,132
Grants and Contributions	2,600	41,679	23,555	10,000	-	63,754	-	141,588
Amortization	25,557	52,721	292,429	110,315	7,728	515,782	192,718	1,197,250
Interest	285,954	-	-	-	-	-	-	285,954
Allowance for Uncollectible	2,456							2,456
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>784,560</b>	<b>285,144</b>	<b>829,521</b>	<b>536,424</b>	<b>33,758</b>	<b>1,747,056</b>	<b>669,360</b>	<b>4,885,823</b>
<b>Surplus (Deficit) by Function</b>	<b>(885,804)</b>	<b>(66,741)</b>	<b>(670,771)</b>	<b>(342,508)</b>	<b>(13,822)</b>	<b>(857,298)</b>	<b>154,231</b>	<b>(2,682,712)</b>

Taxes and other unconditional revenue (Schedule 1) 2,747,195

**Net Surplus (Deficit)** **64,483**

Municipality of **TOWN OF WYNYARD**  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets					Infrastructure Assets	General/Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	<b>Asset cost</b>									
	Opening Asset costs	129,853	1,652,787	18,245,363	348,131	6,457,210	15,459,835	73,813	42,366,992	42,248,306
	Additions during the year	-	26,452	13,777	117,098	175,585	1,129,823	45,295	1,508,030	1,071,517
	Disposals and write-downs during the year	(6,250)	-	(336,326)	-	-	(3)	(73,813)	(416,392)	(952,831)
	Transfers (from) assets under construction								-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	-
	<b>Closing Asset Costs</b>	<b>123,603</b>	<b>1,679,239</b>	<b>17,922,814</b>	<b>465,229</b>	<b>6,632,795</b>	<b>16,589,655</b>	<b>45,295</b>	<b>43,458,630</b>	<b>42,366,992</b>
Amortization	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs		192,092	4,032,889	237,944	1,826,008	7,888,327		14,177,260	13,591,756
	Add: Amortization taken		72,669	447,738	15,963	309,273	394,645		1,240,288	1,197,252
	Less: Accumulated amortization on disposals			(252,368)			(3)		(252,371)	(611,748)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	-
		<b>Closing Accumulated Amortization</b>	<b>-</b>	<b>264,761</b>	<b>4,228,259</b>	<b>253,907</b>	<b>2,135,281</b>	<b>8,282,969</b>	<b>-</b>	<b>15,165,177</b>
	<b>Net Book Value</b>	<b>123,603</b>	<b>1,414,478</b>	<b>13,694,555</b>	<b>211,322</b>	<b>4,497,514</b>	<b>8,306,686</b>	<b>45,295</b>	<b>28,293,453</b>	<b>28,189,732</b>

- Total contributed/donated assets received in 2021
 

	\$	10,000
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- List of assets recognized at nominal value in 2021 are:
 

- Infrastructure Assets	\$	-
- Vehicles	\$	-
- Machinery and Equipment	\$	-
- Amount of interest capitalized in Schedule 6
 

	\$	-
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Municipality of **TOWN OF WYNYARD**  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	796,086	2,114,968	9,238,786	3,605,959	167,797	16,917,708	9,525,688	42,366,992	42,248,306
	Additions during the year	55,037	-	259,544	35,275	-	113,044	971,314	1,434,214	1,067,064
	Disposals and write-downs during the year	(292,576)	-			-	(50,000)	-	(342,576)	(948,378)
	Transfer of Capital Assets related to restructuring <b>(Schedule 11)</b>								-	
	<b>Closing Asset Costs</b>	<b>558,547</b>	<b>2,114,968</b>	<b>9,498,330</b>	<b>3,641,234</b>	<b>167,797</b>	<b>16,980,752</b>	<b>10,497,002</b>	<b>43,458,630</b>	<b>42,366,992</b>
<b>Amortization</b>	<b>Accumulated</b>									
	Opening Accumulated Amortization Costs	534,759	677,305	4,940,110	892,732	66,661	2,184,803	4,880,890	14,177,260	13,591,756
	Add: Amortization taken	16,932	52,721	319,583	111,087	7,728	537,516	194,721	1,240,288	1,197,252
	Less: Accumulated amortization on disposals	(248,993)	-	-			(3,375)	(3)	(252,371)	(611,748)
	Transfer of Capital Assets related to restructuring <b>(Schedule 11)</b>								-	
	<b>Closing Accumulated Amortization Costs</b>	<b>302,698</b>	<b>730,026</b>	<b>5,259,693</b>	<b>1,003,819</b>	<b>74,389</b>	<b>2,718,944</b>	<b>5,075,608</b>	<b>15,165,177</b>	<b>14,177,260</b>
	<b>Net Book Value</b>	<b>255,849</b>	<b>1,384,942</b>	<b>4,238,637</b>	<b>2,637,415</b>	<b>93,408</b>	<b>14,261,808</b>	<b>5,421,394</b>	<b>28,293,453</b>	<b>28,189,732</b>

Municipality of **TOWN OF WYNYARD**  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>118,044</b>	<b>860,939</b>	<b>978,983</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment			-
Public Reserve			-
Capital Trust	500,000		500,000
Utility	655,208		655,208
Other (Specify)	348,243		348,243
<b>Total Appropriated</b>	<b>1,503,451</b>	<b>-</b>	<b>1,503,451</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	28,189,732	103,721	28,293,453
Less: Related debt	(8,296,917)	285,950	(8,010,967)
<b>Net Investment in Tangible Capital Assets</b>	<b>19,892,815</b>	<b>389,671</b>	<b>20,282,486</b>
<b>Total Accumulated Surplus</b>	<b>21,514,310</b>	<b>1,250,610</b>	<b>22,764,920</b>

Municipality of **TOWN OF WYNYARD**  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	843,985	94,049,600			15,981,700		110,875,285
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							110,875,285
<b>Mill Rate Factor(s)</b>	1.0000	0.6500			2.5100		
<b>Total Base/Minimum Tax</b> (generated for each property class)	1,750	1,048,260			70,895		1,120,905
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	12,722	1,428,566			578,814		2,020,102

MILL RATES:	MILLS
<b>Average Municipal*</b>	18.22
<b>Average School*</b>	4.77
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	13.00

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).



Municipality of **TOWN OF WYNYARD**  
 Schedule of Council Remuneration  
 As at December 31, 2021

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	<b>Boylak, Albert</b>	4,990	160	5,150
Councillor	Bartoszewski, Jason	2,885	-	2,885
Councillor	Jordan, Tracy	3,100	-	3,100
Councillor	Karakochuk, Jerom	3,630	177	3,807
Councillor	Kostyk, Greg	3,190	-	3,190
Councillor	McConnell, Clint	3,450	-	3,450
Councillor	Swinburnson, Fern	3,235	-	3,235
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
<b>Total</b>		<b>24,480</b>	<b>337</b>	<b>24,817</b>