

### Listing Rules

1	Whitepaper and Product	Does the product have quality?	Weight (10/10)
	<b>Innovation</b>	New or improved technology which helps solve a problem, create a new market.	3
	<b>Product / Minimum viable product (MVP)</b>	ILS	5
	<b>Roadmap</b>	The company has a clear roadmap on their product.	2
2	Team	Does the team have good performance?	Weight (10/10)
	<b>Performances &amp; Reputations</b>	The team has good performances and reputations on their previous products.	1
	<b>Open-sourced &amp; Governance</b>	Team has open-sourced their products and have an open source governance model.	1
	<b>Product &amp; Source code Qualities</b>	The product has the good quality both on the product itself and its source code.	2
	<b>Advisory Board</b>	The team should have good advisory board members to help back up their product.	2
	<b>Previous Exchanges Listing</b>	The product listed on notable exchanges may be considered to have good quality.	4
3	Legal & Compliance	Does the product pass legal concerns?	Weight (10/10)
	<b>SEC Compliance</b>	The product must meet the requirements required by the SEC.	3
	<b>KYC/AML Compliance</b>	The product must have good coverage on KYC/AML laws.	4
	<b>Industry Compliance</b>	The product must meet the laws required by its involved industries.	3
4	Market Supply	Does the product have a good supply model?	Weight (10/10)

<b>Initial Pricing</b>	The product must have reasonable initial pricing.	3
<b>Circulation</b>	The product must be defined and have reasonable on-supply circulation.	3
<b>Liquidity for Exchange</b>	The team should have enough supply for exchange to do operations and marketing if needed.	4

<b>5 Market Demand</b>	<b>Does the product have good demand?</b>	<b>Weight (10/10)</b>
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<b>Customer Demand</b>	The product must have reasonable initial pricing.	2
<b>Contributions to the Product</b>	The product should have good contributions to its source code and should have a good open source community.	8

<b>6 Economic Model</b>	<b>Does the product have a good economic model?</b>	<b>Weight (10/10)</b>
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<b>Transaction Processing Fees</b>	The transaction processing fees must be in reasonable format.	1
<b>Staking</b>	The product should have a reasonable staking model, if any.	1
<b>Utility</b>	The product should have a reasonable utility model, if any.	3
<b>Rewards &amp; Penalties</b>	The product should have reasonable rewards & penalties model, if any.	1
<b>Token Sales Structure &amp; Distribution</b>	The product should have a reasonable token sales structure and have a good distribution plan (such as marketing and development budgets must be in good proportion).	2
<b>Transparency</b>	The team should have transparency on how they will use the product's tokens and their budgets.	2

## Evaluation and Result

The criteria have a total score of 10 on each topic which sums up to 60 score points.

- 40 score points and below means the overall product has low quality and will not be listed.
- 41 score points and above means overall product has high quality and may or may not be listing based on legal criteria

## Satang listing process

1. Anyone who is interested in listing Coin/Token on Satang Pro can send the application form to our compliance team.

Application form: <https://forms.gle/J9zaJ9ca8ZGnyaLH7>

2. Once we receive the application, our compliance team will review and evaluate it in accordance to our criteria (Listing Rules).
3. If the criteria is satisfied, the application along with the evaluation result will be forwarded to the CEO for an approval.
4. The announcement and the listing date will soon be announced after CEO approval.

However, Satang Pro may list any Coin/Token we are interested in without any application submission that meets our criteria and is approved by the CEO.