

Trading Rule

Objective

The objective of this document is to indicate any unfair trading practices in which customers and market makers must avoid.

The unfair trading practices may include:

1. Matching orders within the same group of customers or the same beneficial owner to create unrealistic or fake trading volume on the exchange.

For example, Mr. A and his team buy and sell among themselves creating a significant amount of volume on the exchange.

2. Matching orders at the same particular price by creating a number of orders which can be matched within one order to create unrealistic or fake trading activity on the exchange.

For example, Mr. A places 100 bid orders at a certain price that match with 1-2 placed offer orders.

3. Creating and cancelling orders at some particular price in a short period of time which usually comes with the attempt to manipulate the market price.

For example, Mr. A continually places 20 bid orders (order by order) at some particular price and cancels after 5 minutes

4. Creating orders at unreasonable prices (very high/low) compared to the global market price with high volume to manipulate the local market price.

For example, Mr. A placing a high volume order at a price which is approximately $\pm 20\%$ different from the global market price.

Regards,

Satang Corporation Co., Ltd