

**INVITATION FOR EXPRESSION OF INTEREST
For Appointment of Internal Auditor**

1. Introduction

Schoolnet India Limited (“Schoolnet”/ “Client”) invites Expression of Interest (EOI) from eligible and experienced Chartered Accountant firms / audit firms for appointment as Internal Auditor for the Financial Year 2026-27 for Schoolnet and Larnet Skills Limited, subsidiary of Schoolnet (“Larnet”/ “Client”).

2. About Us

Schoolnet is a leading education technology and social impact company delivering technology-enabled, inclusive and scalable solutions across school education, employability and workforce development. Backed by Temasek Holdings (Singapore), Schoolnet works at the intersection of pedagogy, digital innovation and impact, with a strong track record of designing and implementing large-scale education transformation programs.

Schoolnet has reached over 100,000 schools and deployed digital learning solutions across India and international markets, including Africa, Southeast Asia, South Asia, Central Asia and Gulf Cooperation Council (GCC). Its flagship offerings include smart classroom solutions powered by K-Yan (All-in-One digital learning device), curriculum-aligned multimedia content, AI-enabled Assessment Solutions, Learning Management Systems (LMS), teacher capacity-building programmes, and monitoring and impact assessment solutions.

Schoolnet partners with governments, development agencies, institutions and private sector stakeholders to improve learning outcomes and strengthen education systems at scale.

Larnet is a leading skill development and employability enterprise engaged in designing and implementing large-scale vocational training, workforce development and livelihood enhancement programmes. As a purpose-driven social enterprise, empanelled with National Skill Development Corporation as its implementing partner, Larnet works to equip youth with industry-relevant skills and improve access to sustainable employment opportunities.

Larnet implements various programmes aimed at providing vocational and employability skills training to youth across diverse sections of society, enabling gainful employment in industrial and service sectors. Several such programmes are implemented through specific projects, including those supported by Government ministries, State Governments, corporates, development agencies and other institutions.

Through a network-based and collaborative model, Larnet delivers customized training programmes in partnership with corporates, industry partners and training institutions, leveraging existing infrastructure and delivery ecosystems.

With significant operational presence across multiple geographies and a focus on robust governance, compliance and internal control systems, Schoolnet and Learnnet seeks to appoint experienced Internal Auditors to support their risk management, process assurance and internal control objectives.

3. Scope of Work

The scope of internal audit shall include, but not be limited to:

- Review of financial and accounting systems and processes, including maintenance of vouchers with supporting bills and approvals of competent authority;
- Compliance of internal processes, procedures and established systems;
- Evaluation of adequacy and effectiveness of internal control procedures and risk management framework;
- Verification of compliance with statutory and regulatory requirements including TDS, PF, Professional Tax, etc.;
- Verification of compliance with project specific requirements, including visits to project site(s);
- Operational audits and process reviews across functions/domains such as Administration, Human Resource, etc.;
- Audit of Information Technology General Controls, including IT operations, data protection, data backup and recovery, aligned with applicable statutory provisions;
- Audit of such other areas as may be suggested by the Client
- Identification of control gaps and recommendations for improvement;
- Periodic reporting to management / audit committee, including action taken report on the observations of the previous quarters

4. Eligibility Criteria

The Interested firms must meet the following criteria:

- Chartered Accountant firm registered with the Institute of Chartered Accountants of India (ICAI)
- Possess experience of at least 10 years in undertaking internal audit
- Experience in auditing companies in similar industry/sector would be preferred
- Having adequate team strength and expertise
- The firm or any of its partner should not have any conflict of interest with the Client
- There is no disciplinary action initiated or pending against the firm or any of its Partners

5. Submission Requirements

The EOI submitted by the interested firms should include the following details-

- Profile of the firm, including background and experience
- Details of partners and key personnel
- List of major clients handled (preferably in similar sector)
- Proposed approach and methodology for conducting internal audit
- Proposed fee structure for both Schoolnet and Learnnet

- Any other information that may be relevant for determining the eligibility of the firm

6. Time Period for Appointment

The firm will be appointed for conducting internal audit for the financial year ending on March 31, 2027. The firm may be re-appointed for another term of one financial year, subject to approval of the Audit Committee and the Board of Directors of the Client.

7. Submission Deadline

The EOI must be submitted on or before May 15, 2026 at cs@schoolnetindia.com.

8. Selection Process

The Client reserves the right to shortlist applicants based on eligibility and experience. Shortlisted firms may be invited for further discussions/presentations before final selection.

9. General Terms

- The firm shall not be allowed to sublet/ outsource the audit assignment.
- The firm or its employees/associates shall maintain strict confidentiality of the information and/ or any other process, etc. which may come into their knowledge during the course of audit.
- The Client reserves the right to accept or reject any or all EOIs without assigning any reason.
- Submission of EOI does not guarantee appointment.
- All costs incurred in preparation and submission of EOI shall be borne by the applicant.

10. Contact Details

For any queries, please contact:

Name- Sachin Rawat

Designation- Company Secretary & Head- Legal

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