

Lessons Learned In Blue-Tech Entrepreneurship 29 AUGUST 2017

Personal Background





THE FLETCHER SCHOOL

TUFTS UNIVERSITY







What is Blue-Tech?



Fishing



Shipping





Robotics

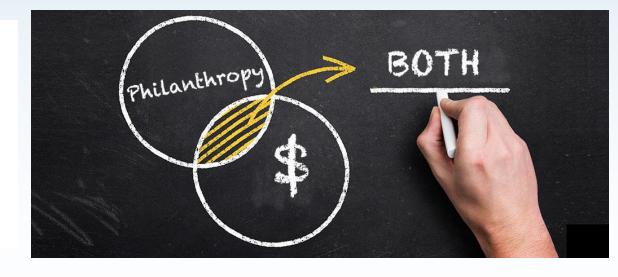


Bio-Tech

Changing Circumstance for Blue-Tech: Business



Fish 2.0: A Startup
Competition for Fishing &
Seafood



Social Impact Investment: Appeals to Intrinsic Social Nature of Blue-Tech Sectors



Changing Circumstances for Blue-Tech: Impact









Youth Engaging with Ocean Issues



Massachusetts' Seaport Economic Council

Ocean Clusters

Top-Down Model (Qingdao): focus on heavy industry



Bottom-Up Non-Profit (San Diego): Advocacy organization and networking



Bottom-Up For-Profit (Reykjavik): Co-Working space as locus





Iceland Ocean Cluster House product demonstration



Lessons Learned for New Ventures



Apply for Fish 2.0!



Use SDG's as marketing tool and to distinguish self in startup competitions



Hybrid Spectrum

Nonprofit Corporation Socially Traditional Social with Income-Practicing Traditional Responsible Generating Enterprise Social For-Profit Nonprofit Business Activities Responsibility

- Mission Motive Profit-making Motive
- Stakeholder Accountability
 - Shareholder Accountability
- Income reinvested in social programs or operational costs
 - Profit redistributed to shareholders

Use social nature of maritime domain to create optimal incorporation model



Use ocean clusters to find relevant partners

Lessons Learned: Established Companies





Build a pipeline of new, innovative talent and startups for partnerships/acquistion

Use ocean clusters and industry advocacy to find new talent and startups





Lessons Learned: Governments



Build maritime community innovation funds like the Seaport Economic Council



Add Blue-Tech tracks to state-run startup competitions



Lessons Learned: Finance



Supporter

JEREMY AND HANNELORE
GRANTHAM ENVIRONMENTAL TRUST

Inaugural and Lead Funder



Founding Sponsor

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Investigate partnerships with foundations to reduce risk profile of impact-oriented investments



Build an angel investor network dedicated to maritime industries and Blue-Tech

