



REIT NAV Data as of 7/31/2024

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$16.22	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$119.86	NA	NA	Advertising	Mid Cap
VICI Properties Inc.	VICI	\$31.26	\$30.38	2.90%	Casino	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	\$50.20	\$48.40	3.72%	Casino	Large Cap
Equinix, Inc. (REIT)	EQIX	\$790.24	\$748.22	5.62%	Data Center	Large Cap
Digital Realty Trust, Inc.	DLR	\$149.49	\$130.59	14.47%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$102.56	\$62.53	64.02%	Data Center	Large Cap
Clipper Realty Inc.	CLPR	\$3.94	\$7.26	-45.73%	Diversified	Micro Cap
JBG SMITH Properties	JBGS	\$16.35	\$25.59	-36.11%	Diversified	Small Cap
Alexander & Baldwin, Inc.	ALEX	\$19.71	\$25.50	-22.71%	Diversified	Small Cap
American Assets Trust, Inc.	AAT	\$26.52	\$33.55	-20.95%	Diversified	Small Cap
Armada Hoffler Properties, Inc.	AHH	\$11.88	\$14.64	-18.87%	Diversified	Small Cap
Elme Communities	ELME	\$16.46	\$20.02	-17.78%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$16.09	\$18.93	-15.02%	Diversified	Mid Cap
EPR Properties	EPR	\$45.00	\$49.49	-9.07%	Diversified	Mid Cap
Lexington Realty Trust	LXP	\$10.30	\$10.66	-3.41%	Diversified	Mid Cap
Presidio Property Trust	SQFT	\$0.73	NA	NA	Diversified	Micro Cap
Alexander's, Inc.	ALX	\$242.30	NA	NA	Diversified	Small Cap
Medalist Diversified REIT	MDRR	\$11.85	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$5.67	NA	NA	Diversified	Small Cap
Diversified Healthcare Trust	DHC	\$3.34	\$4.84	-30.99%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$21.76	\$26.81	-18.84%	Health Care	Small Cap
Medical Properties Trust, Inc.	MPW	\$4.81	\$5.83	-17.50%	Health Care	Small Cap
Global Medical REIT Inc.	GMRE	\$9.55	\$11.35	-15.84%	Health Care	Small Cap
Healthpeak Properties	DOC	\$21.82	\$23.39	-6.70%	Health Care	Mid Cap
Healthcare Realty Trust Incorporated	HR	\$17.69	\$18.81	-5.97%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	\$11.47	\$10.35	10.82%	Health Care	Micro Cap
LTC Properties, Inc.	LTC	\$35.71	\$31.81	12.26%	Health Care	Small Cap
Ventas, Inc.	VTR	\$54.44	\$45.47	19.74%	Health Care	Large Cap
Sabra Health Care REIT, Inc.	SBRA	\$16.23	\$13.08	24.07%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	\$36.40	\$24.72	47.27%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	\$74.86	\$50.72	47.61%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$26.96	\$17.90	50.58%	Health Care	Mid Cap
Welltower Inc.	WELL	\$111.25	\$64.51	72.44%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$42.75	NA	NA	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	\$1.28	\$3.60	-64.44%	Hotel	Micro Cap
RLJ Lodging Trust	RLJ	\$9.44	\$17.98	-47.51%	Hotel	Small Cap
Summit Hotel Properties, Inc.	INN	\$6.34	\$9.89	-35.86%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	\$13.69	\$21.18	-35.35%	Hotel	Small Cap
Host Hotels & Resorts, Inc.	HST	\$17.51	\$25.94	-32.49%	Hotel	Large Cap
Park Hotels & Resorts Inc.	PK	\$15.06	\$22.17	-32.06%	Hotel	Mid Cap
DiamondRock Hospitality Company	DRH	\$8.23	\$11.76	-30.02%	Hotel	Small Cap
Xenia Hotels & Resorts, Inc.	XHR	\$13.88	\$19.64	-29.33%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$8.79	\$12.27	-28.36%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$10.36	\$13.80	-24.93%	Hotel	Mid Cap

Apple Hospitality REIT, Inc.	APLE	\$14.79	\$18.43	-19.76%	Hotel	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	\$100.51	\$118.54	-15.21%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$1.04	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$3.55	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$1.58	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$5.14	\$12.18	-57.80%	Industrial	Micro Cap
Modiv Industrial	MDV	\$14.88	\$19.75	-24.66%	Industrial	Micro Cap
NewLake Capital Partners	NLCP	\$19.99	\$23.50	-14.94%	Industrial	Small Cap
Plymouth Industrial REIT, Inc.	PLYM	\$23.92	\$26.72	-10.48%	Industrial	Small Cap
Rexford Industrial Realty, Inc.	REXR	\$50.11	\$53.89	-7.01%	Industrial	Large Cap
Americold Realty Trust	COLD	\$29.89	\$31.50	-5.11%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$54.72	\$56.73	-3.54%	Industrial	Mid Cap
STAG Industrial, Inc.	STAG	\$40.81	\$39.97	2.09%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$126.05	\$121.37	3.86%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	\$186.99	\$173.28	7.91%	Industrial	Mid Cap
Innovative Industrial Properties, Inc.	IIPR	\$122.81	\$110.26	11.38%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$68.41	\$60.63	12.84%	Industrial	Mid Cap
SBA Communications Corporation (REIT)	SBAC	\$219.54	\$307.00	-28.49%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$110.08	\$127.50	-13.66%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$220.40	\$200.80	9.76%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$3.84	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.25	NA	NA	Infrastructure	Micro Cap
Farmland Partners Inc.	FPI	\$10.62	\$15.61	-31.97%	Land	Small Cap
Gladstone Land Corporation	LAND	\$14.85	\$16.85	-11.87%	Land	Small Cap
Safehold Inc.	SAFE	\$23.14	\$26.18	-11.62%	Land	Small Cap
Macerich Company	MAC	\$16.01	\$18.24	-12.22%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$153.44	\$143.00	7.30%	Malls	Large Cap
CBL Properties	CBL	\$25.77	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$17.76	\$19.44	-8.65%	Manufactured Housing	Small Cap
Sun Communities, Inc.	SUI	\$126.73	\$136.70	-7.30%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	\$68.68	\$67.68	1.48%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$18.74	\$31.83	-41.12%	Multifamily	Small Cap
Veris Residential	VRE	\$15.71	\$17.62	-10.83%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$43.69	\$48.23	-9.42%	Multifamily	Small Cap
Mid-America Apartment Communities, Inc.	MAA	\$139.77	\$153.94	-9.20%	Multifamily	Large Cap
Camden Property Trust	CPT	\$110.75	\$120.95	-8.43%	Multifamily	Large Cap
UDR, Inc.	UDR	\$40.07	\$43.72	-8.35%	Multifamily	Large Cap
Equity Residential	EQR	\$69.63	\$72.04	-3.34%	Multifamily	Large Cap
Centerspace	CSR	\$69.83	\$72.22	-3.31%	Multifamily	Small Cap
AvalonBay Communities, Inc.	AVB	\$204.92	\$204.05	0.42%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$18.65	\$18.01	3.54%	Multifamily	Mid Cap
Essex Property Trust, Inc.	ESS	\$278.36	\$262.79	5.92%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$8.86	NA	NA	Multifamily	Small Cap
Creative Media & Community Trust Corporation	CMCT	\$2.16	\$8.07	-73.23%	Office	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$5.99	\$12.52	-52.14%	Office	Small Cap
City Office REIT, Inc.	CIO	\$6.05	\$10.91	-44.56%	Office	Micro Cap
Brandywine Realty Trust	BDN	\$5.04	\$8.88	-43.27%	Office	Small Cap

Piedmont Office Realty Trust, Inc.	PDM	\$8.65	\$13.23	-34.59%	Office	Small Cap
Peakstone Realty Trust	PKST	\$13.58	\$19.43	-30.11%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$36.97	\$52.29	-29.30%	Office	Mid Cap
Empire State Realty Trust, Inc.	ESRT	\$10.77	\$14.93	-27.86%	Office	Small Cap
Paramount Group, Inc.	PGRE	\$5.24	\$6.58	-20.30%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$117.29	\$143.27	-18.13%	Office	Large Cap
Highwoods Properties, Inc.	HIW	\$30.97	\$37.03	-16.37%	Office	Mid Cap
COPT Defense Properties	CDP	\$28.97	\$32.07	-9.67%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$71.31	\$78.05	-8.64%	Office	Large Cap
Vornado Realty Trust	VNO	\$29.99	\$32.51	-7.76%	Office	Mid Cap
Cousins Properties Incorporated	CUZ	\$27.51	\$29.65	-7.22%	Office	Mid Cap
Easterly Government Properties, Inc.	DEA	\$13.93	\$14.64	-4.84%	Office	Small Cap
SL Green Realty Corp.	SLG	\$66.64	\$57.35	16.20%	Office	Mid Cap
Orion Office REIT	ONL	\$4.05	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$2.49	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.74	NA	NA	Office	Micro Cap
Equity Commonwealth	EQC	\$20.37	NA	NA	Office	Mid Cap
Public Storage	PSA	\$295.92	\$307.39	-3.73%	Self-Storage	Large Cap
National Storage Affiliates Trust	NSA	\$42.57	\$43.82	-2.86%	Self-Storage	Mid Cap
CubeSmart	CUBE	\$47.58	\$46.94	1.36%	Self-Storage	Mid Cap
Extra Space Storage Inc.	EXR	\$159.62	\$151.06	5.67%	Self-Storage	Large Cap
Global Self Storage	SELF	\$5.00	NA	NA	Self-Storage	Micro Cap
Saul Centers, Inc.	BFS	\$39.55	\$51.75	-23.57%	Shopping Center	Small Cap
Whitestone REIT	WSR	\$13.80	\$16.07	-14.11%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$20.30	\$23.23	-12.61%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$20.07	\$22.38	-10.33%	Shopping Center	Small Cap
Kite Realty Group Trust	KRG	\$24.66	\$27.26	-9.52%	Shopping Center	Mid Cap
Brixmor Property Group Inc.	BRX	\$25.47	\$27.49	-7.33%	Shopping Center	Mid Cap
Regency Centers Corporation	REG	\$67.34	\$72.16	-6.68%	Shopping Center	Large Cap
Site Centers Corp.	SITC	\$15.45	\$16.41	-5.87%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$21.73	\$22.93	-5.23%	Shopping Center	Large Cap
Federal Realty Investment Trust	FRT	\$111.65	\$116.70	-4.33%	Shopping Center	Mid Cap
Retail Opportunity Investments Corp.	ROIC	\$14.95	\$15.60	-4.16%	Shopping Center	Small Cap
InvenTrust Properties	IVT	\$28.17	\$29.06	-3.05%	Shopping Center	Small Cap
Phillips Edison & Company	PECO	\$35.10	\$33.40	5.11%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$21.64	\$20.12	7.54%	Shopping Center	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$28.90	\$26.57	8.77%	Shopping Center	Mid Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$4.85	NA	NA	Shopping Center	Micro Cap
Invitation Homes Inc.	INVH	\$35.27	\$39.49	-10.69%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$36.09	\$39.61	-8.89%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	\$18.66	NA	NA	Single Family Housing	Micro Cap
PotlatchDeltic Corporation	PCH	\$44.36	\$57.99	-23.50%	Timber	Mid Cap
Weyerhaeuser Company	WY	\$31.76	\$39.94	-20.48%	Timber	Large Cap
Rayonier Inc.	RYN	\$30.33	\$36.52	-16.95%	Timber	Mid Cap
Global Net Lease, Inc.	GNL	\$8.70	\$11.37	-23.47%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$17.37	\$20.39	-14.80%	Triple Net	Micro Cap
Netstreet	NTST	\$16.47	\$18.21	-9.56%	Triple Net	Small Cap

Postal Realty Trust	PSTL	\$14.96	\$16.36	-8.54%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$17.41	\$18.41	-5.42%	Triple Net	Mid Cap
One Liberty Properties, Inc.	OLP	\$26.39	\$27.75	-4.90%	Triple Net	Small Cap
Gladstone Commercial Corporation	GOOD	\$15.05	\$15.52	-3.01%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$29.62	\$30.44	-2.69%	Triple Net	Small Cap
W. P. Carey Inc.	WPC	\$57.81	\$56.27	2.74%	Triple Net	Large Cap
Realty Income Corporation	O	\$57.43	\$55.90	2.74%	Triple Net	Large Cap
NNN REIT	NNN	\$44.89	\$42.20	6.37%	Triple Net	Mid Cap
Four Corners Property Trust, Inc.	FCPT	\$27.14	\$24.25	11.94%	Triple Net	Mid Cap
Agree Realty Corporation	ADC	\$68.97	\$61.00	13.06%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$29.59	\$23.19	27.59%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$2.66	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$5.10	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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