

Staff Report Memo



To: Jared Gerber, Mayor, City Council	From: Scott Jurgens, Budget Officer
Date: July 14, 2026	
Re: 2026/2027 Proposed Adopted Budget	
Meeting Requested:	Business Meeting ☒ Work Session ☒ Other ☐
Public Hearing Needed?	Yes ☐ No ☐ Undetermined ☐
CM Approval or Denial	Denied ☐ Approved ☐ Continued ☐ CM Signature: _____

Last updated July 14, 2026

Summary:

This is a writeup of the details of the 2026/2027 Proposed Adopted Budget. This budget includes a proposed property tax increase of \$3,500,000. The details of the tax increase are outlined in (1) the Truth in Taxation Statement and (2) the Proposed Property Tax Impact Schedule which are included as precursors to this budget writeup. We have utilized a citizen budget committee, consultants, and resident communications over the past year to guide us in development of this Budget along with direction provided at City Council retreats held January 24, 2026 and March 24, 2026 and Budget Committee input. This writeup will outline the difference between this budget and the 2025/2026 original adopted budget as well as an outline of how the \$3,500,000 tax increase will be used throughout the city.

For the past several months we have been cutting costs by early implementation of some cuts outlined in this document, reducing costs throughout departments, and implementing a soft hiring freeze to bolster the beginning fund balance for the 2026/2027 budget year.

Please see the (1) Truth in Taxation Statement that explains the need for a tax increase and (2) Truth in Taxation Property Tax Schedule that outlines the need as well as various departmental impacts of the tax increase.

The following items changed from the Adopted Budget:

- Final Certified Property Tax revenue has been sorted out with the County Assessor, Auditor, and Utah State Tax Commission and is known and equals \$8,324,909
 - Included in that property tax amount is new growth of \$161,373 (was \$150,000 in the Tentative Budget) including the additional growth from the annexations that occurred during 2025.

General Fund

Overall actual expenditures and transfers have been more than revenues and other sources for the 2024/2025 budget year and are projected for the 2025/2026 budget year by \$1,695,491 and \$1,913,412 respectively. This trend associated with the decline in our Fund Balance is the basis for the need to make a property tax increase to balance the inflows and outflows of funds within the General Fund.

To summarize the reason for the property tax increase we need to consider the following:

When developing the budget, we started with a deficit of \$2,694,742 which is carried forward from the 2025/2026 original adopted budget. This deficit is partially offset with additional forecasted revenues of \$933,501 less required transfers out for capital projects of \$410,000.

Category	Department	Description	Amount
Revenue	Tax	Property Tax New Growth	161,373
Revenue	Tax	Property Tax on new Annexation areas	-
Revenue	Tax	General Obligation Property Tax reduction	(3,787)
Revenue	Tax	General Sales Tax projected increase	250,000
Revenue	Tax	County Option Highway Sales Tax increase (Capital Only)	10,000
Revenue	Tax	County Local Transit Sales Tax increase (Capital Only)	400,000
Revenue	Tax	Cable TV Franchise Taxes decrease	(70,000)
Revenue	Tax	Energy (Power & Natural Gas) Taxes increase	50,000
Revenue	Tax	Telecom Fee increase	150,000
Revenue	Licenses & Permits	Licenses and Permits increase	107,000
Revenue	Grants	Class C Roads increase	25,000
Revenue	Grants	School Resource Officer increase	10,000
Revenue	Other Revenue	Interest income decrease	(50,000)
			1,039,586
Transfers	Transfer Out	Capital Projects Fund Transfer Out (see Revenues above)	410,000
			410,000

This moves the deficit to \$2,065,156. We then added in a transfer of \$240,000 from the CDRA Fund for the Land Lease Revenue associated with the Hillside Plaza town center project. We also reduced expenses by \$397,609 and transfers by \$202,949.

Category	Dept	Description	Amount
Outs	Events	Culture Division Reduction of 2 FTE's	(224,822)
Outs	Events, Police, PW	Butlerville Days Parade Changes (Float, OT, etc)	(39,425)
Outs	IT	Cable TV reduction	(6,500)
Outs	Council	Council Training and Travel reduction	(40,000)
Outs	Elections	Eliminate Elections (will need next budget year)	(86,862)
			(397,609)
Transfers	Transfer Out	Storm Water Transfer reduction	(200,000)
Transfers	Transfer Out	Debt Service Transfer Reduction	(2,949)
			(202,949)
Transfers	Transfer In	Land Lease Revenue from Town Center (Walgreens) increase	240,000
			240,000

This moves the deficit to \$1,224,598. Then we add back in expense items that we need to fund totaling \$573,180.

Category	Dept	Description	Amount
Need	Insurance	Insurance cost changes (Vehicle, Property, Liability)	50,000
Need	Fire	Annual Increase 4.28%	209,180
Need	IT	SQL and general server licenses purchased for ESRI updates	15,000
Need	IT	Caselle - Added modules and service for Pet, Business lic, etc	10,000
Need	IT	ZeroTrust Security compliance software - FBI CJIS and BCI Requirement	34,000
Need	IT	Replacement of on premise AD as MS ages out current systems - FBI CJIS and BCI equipment	40,000
Need	IT	Software base increase (\$15K for 2 years, with 9% annual increase after)	15,000
Need	IT	Software and maintenance cost increase for all systems - 6%-12% each	25,000
Need	IT/Finance	Caselle Module to track and depreciate Capital Assets	5,000
Need	Police	Records Management Cost increase	5,000
Need	Police	Dispatch System Cost increase	5,000
Need	Police	Storage and body cameras for 4 year contract (\$232.5K/yr)	160,000
			573,180

This moves the deficit to \$1,797,778. We then added \$1,470,081 in costs that we really should do to operate efficiently.

Should	All	Health, Dental, and Retirement cost changes	50,000
Should	All	Annual 1% COLA increases for the whole city	119,410
Should	All	Annual 2.75% Merit / Sworn Step increases for the whole city	302,201
Should	All	Market Adjustments per Salary Study	35,951
Should	All	COLA Merit Market portion for Storm Water Fund (no impact on General Fund)	(28,081)
Should	All	Annual Attorney COLA increase	7,500
Should	IT	PD VPN licenses for Phones and iPads	8,000
Should	IT	Required DR site for all critical IT infrastructure - Required for FBI CJIS and BIC compliance - Annual	120,000
Should	IT	Required DR site for all critical IT infrastructure - Required for FBI CJIS and BIC compliance - One Time	140,000
Should	IT	Replace and refresh all AV systems - Chambers, Workroom, and Community Room - Annual	65,000
Should	IT	Replace and refresh all AV systems - Chambers, Workroom, and Community Room - One Time	255,000
Should	Finance	Training Costs	5,000
Should	Finance	Clothing/Uniforms	1,000
Should	Finance	Meals, Refreshments, and Appreciation (employees and vendors)	700
Should	HR	Employee Wellness Program & Reimbursements	10,000
Should	HR	Clothing/Uniforms	1,000
Should	HR	Meals, Refreshments, and Appreciation (employees and vendors)	700
Should	Police	Increase Training Standards	40,000
Should	Police	Storage and vehicle cameras for 4 year contract (62.5K/yr)	62,500
Should	CED/PW	iWork Additions (Texting, Surveys, Notifications, Permit Mgt, etc) - Annual	28,500
Should	CED/PW	iWork Additions (Texting, Surveys, Notifications, Permit Mgt, etc) - One Time	5,700
Should	PW	CHPRSA - Parks and Equipment monthly maintenance	165,000
Should	PW	Building Maintenance Cost Increases	50,000
Should	PW	SLC Fire Hydrant Maintenance	25,000
			1,470,081

This takes the overall deficit to \$3,267,859. The direction from the City Council at this time is to proceed with a \$3,500,000 property tax increase for consideration in the Proposed Adopted Budget for 2026/2027. Details of the various changes and projections included or influencing this proposed adopted budget are outlined in the following pages.

Fund Balance

We have updated our projections over these past weeks and months for the 2025/2026 budget in both revenues and expenses to attempt to estimate our fund balance projections for June 30, 2026. This process included a detailed analysis of each department and division's expenditures which are broken out between personnel and operational costs as well as a monthly analysis of revenues with projections to year-end values. Early projections of our General Fund ending fund balance for the 2025/2026 budget are \$4,000,000 which reflects a decrease of \$1,913,412 over the

- County Local Transit Sales Tax is budgeted at \$400,000. This was not originally budgeted in the 2025/2026 budget, but was added later in 2025 when we were able to estimate collections. This can only be used for capital improvements.
- Energy Use Tax built into the budget is \$2,550,000 which is \$50,000 more than our current budget. This is close to our current year projections.
- Fee in Lieu of Property Tax (Vehicles) built into the budget is \$325,000 which is the same as our current year budget. This matches our current projections.
- Franchise Taxes (Cable TV) built into the budget is \$230,000 which is slightly less than we expect to collect in 2025/2026. This matches our current projections.
- Transient Room Tax is budgeted at \$180,000 which is the same as our current year budget. This matches our current projections. This revenue type may be impacted by a current review of short term rentals throughout the city and may generate a budget change in the future.
- Telecom Franchise Tax was implemented earlier in 2026 and will start to generate revenues in July of 2026. Based on projections of surrounding city collections it is anticipated that this would generate approximately \$150,000 annually. This Telecom Franchise Tax will cost approximately \$0.70 monthly or \$8.40 annually per phone line.

All of these tax type revenue changes total a \$4,447,564 increase over the current year budget with \$3,500,000 being associated with the proposed property tax increase, \$161,373 in property tax new growth and annexations, \$400,000 from County Local Transit Sales Tax, \$250,000 from General Sales Tax, \$150,000 from Telecom Franchise Tax, and a \$13,787 decrease over current year budget in all other tax line items which is 19.1% in overall increase in year over year tax type revenue.

Other Revenue changes (from the current year original adopted budget):

- Class C Road funds are budgeted at \$1,625,000 which is an increase of \$25,000 to be more in line with what we are seeing reflected for the current budget year and what we have seen trending since the 2021/2022 fiscal year.
- A decrease of \$50,000 in Interest Revenue due to a full year of projected decrease in interest rates coupled with declining fund balances in the General Fund.
- An increase of \$107,000 in revenue related to Licenses and Permits to be more in line with recent collections.
- An increase of \$10,000 in revenue for school resource officers associated with Canyons School District.

Total revenues budgeted are \$32,055,816 which represents an increase of \$4,539,564 (from the current 2025/2026 original adopted budget) or 16.5% overall increase.

In addition to the revenues described above, we are adding \$240,000 as a transfer from the CDRA Fund to the General Fund that is related to the ground lease on the property at the Hillside Plaza town center development. This transfer may change in the future as impacted by development at the project site. This makes the overall revenues and other sources \$32,063,697 included in this budget.

Expenditures

Explanations of individual changes are outlined below:

Employee cost changes include (and have been reviewed with the Compensation Subcommittee):

- Market – The market adjustment included in this budget is \$35,951. This will be used to adjust various individuals to the mid-market comparison ranges as needed.
- COLA –The current COLA is included at 1.0%. The overall impact of this is \$119,410. This would be applicable to all employees who are not out of range. The 2025 calendar year CPI-U was 2.7%.

- Merit – The current recommended merit would average 2.46% for civilian employees not at the top of the range or 1 step in the salary structure for sworn employees not at the maximum step (an average of 2.82%). There is a 0.5% amount that is allocable to civilian employees as a one-time adjustment with the approval of the City Manager. When all employees are considered, the average is 2.6%. This is to recognize the growth, knowledge, and longevity of those who are not yet at the top of their range. The overall impact of this is \$302,201.
- Longevity – For employees at the top of their salary range we have included a 1% longevity bonus that is included in the total cost base. The annual impact of this is \$17,785. This has not changed from previous years.
- Health and Dental cost increase of 6.4% and 3.4% – We have a pre-negotiated 6.4% overall health increase at \$88,387. Dental cost will increase by 3.4% or \$2,058. This is a combined increase of \$90,445.
- Utah Retirement Systems (URS) – URS has a 1% decrease for non-sworn employees and no change on our sworn employees. The overall impact of this is a \$40,445 decrease.

Total employee cost changes result in an increase of \$507,562 from the current budget. However, \$28,081 of this increase is allocated to the Storm Water Fund leaving \$479,481 as the General Fund impact of employee cost changes.

Other Department or Division items that have impact on the recommendation would include:

There were many requests evaluated by myself and the City Manager and discussed frequently during the budget process. Some requests were proposed to be funded, and others were not. When the option was available, costs were reduced to make room for recommended cost increases.

Cuts in Expenses total \$510,747 and include:

- Reduction of two FTE's in the Culture Division with associated duties being passed to other existing employees bring a savings of \$224,822.
- Butlerville Days Parade and Float changes reduced by \$39,425.
- Cable TV in various divisions throughout the city have been eliminated saving \$6,500.
- Council Travel and Training has been reduced by \$40,000.
- We eliminated the transfer to the Storm Water Fund which saves \$200,000.

Recommended cost changes that could not be offset by cost reductions are outlined below.

- Elections – We have biannual city elections. We can reduce the budget by \$86,862.
- City Attorney – cost increase of \$7,500 for an inflationary increase that is tied to the COLA (1%) implemented.
- Cottonwood Heights Recreation contributions – includes \$60,000 which is the same as last year for other park improvements often tied to TRCC grants from Salt Lake County.
- Mayor and Council – no changes outside of the \$40,000 reduction described above.
- City Manager – \$50,000 overall increase:
 - \$50,000 to cover liability insurance premium and deductible increases.
- Finance – cost increase of \$6,700:
 - Add in \$5,000 for training needs.
 - Add in \$1,000 for uniform costs.
 - Add in \$700 for meals and refreshments.
- IT – cost increase of \$732,000
 - Add in \$320,000 for audio visual needs in the council workroom, council chamber, and community room.
 - Add in \$112,000 for various software and server upgrades.
 - Add in \$300,000 for equipment replacement and increased costs of equipment.
- Records, Culture, Human Resources – \$11,700 increase.
 - Add in \$1,000 for uniform costs.

- Add in \$700 for meals and refreshments.
- Add in \$10,000 for an Employee Wellness program.
- City Hall Maintenance – \$50,000 increase.
 - Add in \$50,000 for increased building maintenance costs.
- Community and Economic Development (CED) – cost increase of \$34,200.
 - Add in \$34,200 for iWorQ software to allow for texting, surveys, notifications, and permit management. This will be shared with the Public Works department.
- Police – cost increase of \$272,500:
 - Police body camera increase costs \$160,000.
 - Police car camera addition increase costs \$62,500.
 - VECC/Versaterm dispatch and records management fees increase \$10,000.
 - Training Standards increase costs \$40,000.
- Ordinance Enforcement – No changes were recommended.
- Fire – increase of \$209,180 which is a 4.28% increase.
- Public Works – changes increase of \$190,000:
 - Parks maintenance including the addition of Summer Hill park increase of \$165,000.
 - Salt Lake City Water fire hydrant maintenance service cost increase \$25,000.

Overall, the expenses are recommended at \$25,712,670 which is an increase of \$1,645,652 when compared with the original adopted budget for 2025/2026. In summary, this is made up of \$479,481 in personnel cost changes, cuts of \$510,747, Elections reduction of \$86,862, \$209,180 UFA increases, no change in Mayor/Council items, \$50,000 in City Manager items, \$86,862 in Elections costs, \$7,500 in Attorney, \$272,500 in Police costs, \$6,700 in Finance, \$732,000 in IT increases, \$11,700 in Records, Culture, and Human Resources increases, \$50,000 in City Hall Maintenance, \$34,200 in CED increases, and \$190,000 in Public Works increases.

In addition, we are restricting the following amounts, which cannot be spent, in the interim budget until the tax increase is either passed, altered, or rejected at the August 11, 2026, 6PM Truth In Taxation meeting. This agrees with the Proposed Property Tax Impact Schedule:

Department Division	Amount
General Government	
Mayor & Council	166,556
City Manager	35,373
City Hall - Admin Overhead	100,000
Attorney	6,513
Finance	7,500
Administrative Services	12,513
Information Technology	734,505
Total General Government	1,062,960
Public Safety	
Police	1,569,926
Fire	209,180
Ordinance Enforcement	(530)
Total Public Safety	1,778,576
Public Works	
Public Works	308,939
PW Contracts	190,000
Total Public Works	498,939
Community and Economic Development	
Planning & Econ Dev	159,525
Total Community and Economic Development	159,525
Total General Fund	3,500,000

Transfers out of the General Fund:

- Capital Projects Fund \$2,410,000 for Public Works capital projects.
- Debt Service Fund in the amount of \$3,941,027 for the following:
 - General Obligation Bond debt service \$1,311,168.
 - Land and Buildings \$1,583,710.
 - Police Vehicles \$682,931.
 - Public Works Vehicles \$363,218.

The overall impact of the changes outlined on the General Fund is a build of fund balance of \$232,119. The current budgeted ending Fund Balance on June 30, 2027, would be \$4,232,119. This represents 13.1% of revenues included in this 2026/2027 budget which is within the limit of 35% outlined in Utah State Statute. We are required by state statute to hold 5% (\$1,614,791) and an additional \$321,958 by City Ordinance @ 6% (\$1,937,749). In addition, there is a reserve for Compensated Absences (PTO/Vacation) that is booked at about \$764,269 each year. That would leave approximately \$1,530,101 available for appropriation at the end of the budget year (June 30, 2027).

Capital Improvements Fund

The Capital Improvements Fund is projected to have a \$313,442 beginning fund balance available for appropriation.

Revenues:

- Transfers in from the General fund of \$2,410,000
 - includes the County Option Sales Tax Funding for transportation of \$830,000 and \$400,000 from the 1/4 of the 1/4 funds and an additional \$400,000 from the County Local Transit tax.
 - additional transfer of \$780,000 from the Class C General Fund revenues.
- We are budgeting \$100,000 in interest revenues.

Expenses:

- Overall Public Works Capital Improvements Fund included expenses of \$2,510,000:
 - Overall street funding included is \$2,370,000:
 - City Striping \$200,000.
 - Roadway Capital Projects \$2,170,000.
 - Overall sidewalk projects funding included is \$140,000:
 - Sidewalk 50/50 Program \$25,000.
 - Hazard Mitigation \$80,000.
 - ADA Ramps \$35,000
 - We will need to re-budget several projects that will not be complete prior to June 30 but will take care of that in September or October of this year.
- Total Expenses are \$2,510,000.

The overall impact on the Capital Projects Fund Balance would be no change in the overall Fund Balance which brings the projected ending fund balance to \$313,442 available for appropriations at the end of the budget year.

Storm Water Fund

The Storm Water Fund began in June of 2021 to cover storm water maintenance and capital expenses. This proposal illustrates revenue modeled at \$9.76 per month per Equivalent Residential Unit (ERU) and associated expense. We will limit spending to retain around \$500,000 or 25% of revenues, whichever is greater, for a minimum fund balance at any given time to allow flexibility with any potential future bonding and/or any emergency repairs and issues that may surface. The Storm Water Fund is projected to have a \$500,000 beginning fund balance available for appropriation.

Revenues \$1,850,438:

- \$1,830,438 in Storm Water Fee revenue. Monthly billing at \$9.76 per Equivalent Residential Unit (ERU). This amount is a 3% (\$0.25) increase over the 2025/2026 Fiscal year amount plus \$1.07 to make up for the elimination of a \$200,000 transfer from the General Fund. This is anticipated to escalate near 3% per year going forward. We currently utilize Rocky Mountain Power to collect these revenues. Our current Storm Water Fee was enacted with Ordinance 359 which included an exhibit allowing a 3% annual increase in the fee beginning each July 1 through the end of June 2027. For the 2026/2027 budget year we will bill \$9.76 per ERU which will generate \$1,830,438 in revenue which is an increase of \$247,489 from the current year budget.
- \$20,000 in Interest revenue.

Transfers in \$0:

- Transfer in of \$0 which was reduced from \$200,000 in prior years.

Expenses \$1,850,438:

- Operational and Maintenance costs of \$780,455 which includes about \$644,015 in personnel costs.
- \$500,000 for storm drain reconstruction.
- \$569,983 for Flushing out Storm Water manholes and inlets, raising buried Storm Drain manholes, camera the system, and any random capital expenses.

Overall impact to the Storm Water Fund balance would be keeping the same \$500,000 ending fund balance. This targeted ending fund balance to allow flexibility with any potential future bonding and/or any emergency repairs and issues that may surface. Each year after this we would anticipate expenses to be similar to revenues plus any potential transfers in.

CDRA Fund

The CDRA Fund has a projected beginning fund balance of \$526,517 for the 2026/2027 budget year. This will be the sixth year for the Tax Increment Financing (TIF) on the Canyon Centre project. We also have included the Hillside Plaza shopping center operations in the expenses and revenues.

Revenues:

- \$50,000 in Interest on the fund balance.
- \$750,000 in Property Taxes related to the Canyon Centre Project. This will need to be trued up when our official distribution of Property Taxes is known.
- \$550,000 in operational revenue from the Hillside Plaza shopping center.
- \$240,000 in land lease revenue that will be transferred back to the General Fund.

Transfers In:

- No transfer in will be needed in the current fiscal year.

Expenses:

- \$50,000 in miscellaneous professional fees related to CDRA projects.
- \$750,000 in total costs related to the Canyon Centre Project. This will need to be trued up when our official Property Tax distribution is known.
- \$550,000 in operational expenses related to the Hillside Plaza shopping center.

Transfers Out:

- \$240,000 in Land Lease revenue collected and transferred back to the General Fund.

The projected ending fund balance in the CDRA Fund is \$526,517 available for the Hillside Plaza (\$526,517) redevelopment areas.

Debt Service Fund

The Debt Service Fund is projected to have a \$442,057 fund balance at the beginning of the 2026/2027 budget year.

Revenues, Other Financing Sources and Transfers in \$6,257,027:

- Transfer in of \$3,941,027.
- \$500 miscellaneous so we don't go over budget.
- Proceeds from lease return (Police & Public Works Vehicles) \$2,316,000.

Expenses \$6,257,527:

- Use the Proceeds from the Lease return to pay off Police and Public Works light duty vehicles remaining balance \$2,316,000.
- Police Vehicle Annual financing \$682,931.
- Public Works light duty Vehicle financing \$87,870.
- Public Works heavy duty Vehicle financing \$275,348.
- Building Bond (2021) \$1,062,074.
- Public Works Building Bond (2022) \$521,636.
- General Obligation Bond (2025) \$1,311,168.
- \$500 miscellaneous so we don't go over our budget.

Overall impact to the Debt Service Fund Balance would be no change to fund balance.

Summary:

By State Statute we are required to adopt a Tentative Budget at the first business meeting in the Month of May, which occurred on May 5 at 7:00PM, and then put this Tentative Budget out to the public for review and comment. This budget includes a proposed Property Tax Increase of \$3,500,000. There was a public hearing on June 2 at 7:00PM for public comments about the budget. The Tentative Budget may be altered between now and the time when the interim budget is adopted, which is required by June 22 and scheduled to be adopted on June 16 at 7:00PM. We will hold a Truth-In-Tax public hearing which is planned for August 11 at 6:00PM. The City Manager and Director of Finance and Administrative Services believe this is a good representation of a fair budget considering the current conditions for 2026/2027.

Items not included:

- Transportation Fee. No current estimate of what may be generated.

Attachments:

- Budget and Financial Policies (8 pages)
- Fund Summaries, Restrictions, and Transfers (1 page)
- General Fund Summary (3 pages)
- Capital Projects Fund Summary (2 pages)
- Debt Service Fund Summary (1 page)
- CDRA Fund Summary (1 page)
- Storm Water Fund Summary (1 page)

NOTICE OF PROPOSED TAX INCREASE COTTONWOOD HEIGHTS CITY

The COTTONWOOD HEIGHTS CITY is proposing to increase its property tax revenue.

The COTTONWOOD HEIGHTS CITY tax on a \$850,000 residence would increase from \$592.79 to \$841.97, which is \$249.18 per year.

The COTTONWOOD HEIGHTS CITY tax on a \$850,000 business would increase from \$1,077.80 to \$1,530.85, which is \$453.05 per year.

If the proposed budget is approved, COTTONWOOD HEIGHTS CITY would receive an additional \$3,500,000 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, COTTONWOOD HEIGHTS CITY would increase its property tax budgeted revenue by 42.02% above last year's property tax budgeted revenue excluding eligible new growth.

The COTTONWOOD HEIGHTS CITY invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or virtually.

PUBLIC HEARING

Date/Time: 8/11/2026 6:00 P.M.

Location: Cottonwood Heights City Hall Council Chambers
2277 E Bengal Blvd
Cottonwood Heights

To obtain more information regarding the tax increase, citizens may contact the COTTONWOOD HEIGHTS CITY at 801-944-7000 or visit <https://www.cottonwoodheights.utah.gov/> Instructions for virtual participation in the public hearing will be available at <https://www.cottonwoodheights.utah.gov/> no later than 24 hours before the public hearing is scheduled to begin.

Draft June 10, 2026

Budget / Financial Policies

At all times Utah State Statutes, Cottonwood Heights municipal code, and Cottonwood Heights budget and financial policies are used in concert to provide guidance and requirements in the budgeting process and managing.

Fund Balance

Cottonwood Heights budget is divided into separate funds as required by Generally Accepted Accounting Principles, State Regulation, or City Policy. The City reports the difference between assets and liabilities in governmental funds as fund balance and further segregates fund balance as nonspendable, restricted, committed, assigned and unassigned.

Unassigned fund balance in governmental funds is the City's measure of current available financial resources that are not budgeted for expenditure during the fiscal year.

General Fund

Purpose: The purpose of Cottonwood Heights general fund reserve policies is to ensure the city is complying with Utah state law. Additionally, these policies enable the city to plan for contingencies, maintain a good standing with rating agencies, avoid interest expenses, generate investment income, and ensure cash availability when revenue is unavailable.

- General Fund Reserve: The purpose of the City's general fund reserve policies is to ensure compliance with state law. Additionally, these policies enable the City to plan for contingencies, ensure cash availability when revenue is unavailable, maintain good standing with rating agencies, avoid interest expenses, and generate investment income.
 - Utah Code 10-6-116 requires municipalities to maintain an unrestricted general fund balance between 5% and 35% of general fund revenues and Cottonwood Heights municipal code requires no less than 6% fund balance in the general fund.
 - To maintain and protect the long-term financial capacity of the City, the total fund balance in the general fund should be maintained between **15% and 25%** of budgeted general fund revenues in any given year.
 - City Council may direct staff to go above 25% and below 15% based on unanticipated, non-recurring needs, temporary shortfalls, or in a state of emergency. Once used, reserves should be replenished in a timely manner through a reduction in expenditure or an increase in revenue.
-

Other Fund Reserves

Purpose: Cottonwood Heights reserve policies provide working capital for the city. These funds support continuity of operations, maintain a stable fee structure, and provide capital replacement funds. Such policies also contribute to maintaining a good standing with credit agencies and create a better working relationship between the governing board and staff.

Capital Projects Fund

- This fund accumulates money for capital projects and tracks related spending. Reserve balances will vary as projects are identified.
- This is the fund used to track revenues and expenditures for large capital projects including streets, sidewalks, buildings, land, trails, and other improvements.
- Revenues in this fund come primarily from state and federal grants as well as transfers from the general fund.
- The City will maintain fund balance on bonded in-process construction and development projects that tie out to the construction fund balance of those bonds.
- The City will maintain fund balance for any projects that were budgeted in prior fiscal years that carry forward beyond the close of that fiscal year. Those funds will be rebudgeted in or around October of each year.
- Additional funding needs will be outlined and presented to City Council for consideration when information becomes known and quantifiable.
- Additional fund balance may be accumulated to help with future project funding needs.
- If additional accumulating is desired (for example future grant matching funds) this should be reviewed and outlined with the City Council as part of the annual budget process.

Storm Water Fund

- This fund accumulates money for storm water projects and tracks related spending. Reserve balances will vary as projects are identified.
- A storm drain fee is charged per month based on Equivalent Residential Unit (ERU). The City began charging this fee in January 2022.
- Revenues come primarily from this fee.
- The City will maintain no less than **\$500,000 or 25% of revenues**, whichever is greater, in fund balance each year to hold for possible emergency repairs.
- City Council may direct staff to go above or below this amount based on unanticipated, non-recurring needs. Once used, reserves should be replenished in a timely manner.

Debt Service Fund

- Used to accumulate resources for the purpose of paying principal and interest on City debt.
- Debt includes bonds issued for the construction of the City's municipal center and acquisition of the public works yard, as well as equipment loans for police and public works vehicles.
- General Obligation debt is paid in this fund from a transfer originating in the General Fund.
- The City only borrows funds for capital assets and at a term not to exceed the useful life of those assets.
- The City will maintain fund balance to cover deposits related to debt payment instrument requirements.

Community Development and Renewal Fund

- Tracks activity in the City's redevelopment areas.
- These areas allow a portion of tax revenue to be used for economic development.
- The City will maintain fund balance according to redevelopment agreements.
- The City will maintain fund balance for potential costs associated with exploring future redevelopment areas and projected operational needs.

Revenue Policies

Purpose: Cottonwood Heights has established revenue policies to ensure sufficient and stable revenues in order to consistently produce desired programs and services. These policies help create and maintain fair and consistent revenue sources.

- Promote fair and consistent sources of revenue to maintain stable, adequate funding for programs and services.
- Diversification and stabilization of the revenue base is a priority.
- The City avoids increasing property taxes while other revenues support operations.
- One-time revenues will not be used for ongoing expenditures.
- User fees will be charged to obtain cost recovery for regulatory services.
- One-time revenues may be used for one-time expenses or replenishing fund balances.
- Grants and donations must first be evaluated as though funded by local tax dollars.

- A conservative approach is used in forecasting revenues but will be reevaluated when such caution could require unnecessary tax increases or service cuts.
 - Multi-year forecasts will be prepared and presented to Council annually.
 - The City includes in available revenue only amounts collectible within 90 days following fiscal year end (60 days for property tax).
-

Expenditure Policies

Purpose: Cottonwood Heights expenditure policies ensure that public funds are spent with integrity, directness, and transparency. City policy ensures these expenditures are directed to services that support City Council priorities and community needs.

- Public funds must be spent with integrity, directness, and transparency.
- Ongoing expenditures must not exceed the City's ability to fund them with current revenues.
- Preventative investments are prioritized when practical.
- Funding for new programs must be limited to what can reasonably be supported long-term.
- Efficiency improvements and outsourcing must be considered before adding staff.
- Staff will analyze General Fund costs that benefit enterprise funds.

Compensation

- Efforts will be made to maintain compensation packages sufficient to attract and retain quality employees.
- Salary ranges evaluated periodically to determine market competitiveness.
- If midpoint of a salary range is more than 5% below market, the grade for that position will be adjusted upward.
- The City pay plan is reviewed and adopted annually with the budget.
- Staffing shall not exceed authorized levels.

Procurement

- Procurement policies can be found in the municipal code.

Measurement

- Interest on long-term debt is included in the year payable.
 - Payments not made within one year following fiscal year end are not included in expenditures.
 - Depreciation is not included as an expenditure in governmental funds.
 - Capital purchases are included as expenditures in the year purchased.
-

Operating Budget Policies

Purpose: Cottonwood Heights recognizes operating budget policies as being among the most important public documents produced by the city. Operating budget policies ensure the budget establishes the city's taxing and spending direction. Policies are set to create enough leeway to fluctuate with community and economic need.

- All funds will be budgeted.
- Each appropriation is assigned to a staff member for control and management.
- Monthly reports help staff track charges and balances.
- Department heads may reallocate within departments with approval of the Budget Officer.
- Appropriation changes between departments require City Council approval.
- Increases in total appropriations require City Council approval with notice and a public hearing.

Budget Adoption Process

- City Manager & Finance Director present a balanced budget.
- City Council adopts prior to June 22 or September 1 if there is a proposed property tax increase.
- Citizen participation is encouraged.

Revenue Estimation

- Annual revenues estimated through an objective, analytical process.
- Revenue not included unless verified with documentation.

Capital Budgeting

- Management and Public Works staff identify needed projects annually.
 - Projects prioritized for most effective use of limited resources.
 - Opportunities for grants and redevelopment area funding are pursued.
 - Estimated costs and funding sources identified before submission to Mayor and Council.
 - Least costly financing method used.
 - Budgets must be balanced and follow State Law and municipal code.
 - Capital maintenance and equipment replacement must be adequately funded.
 - Performance measurements integrated when possible.
-

Capital Asset Management

Purpose: Cottonwood Heights recognizes the impact capital asset management policies and projects have on the quality of local government services, the community's economic vitality, and the overall quality of life for citizens. Capital asset management policy encouraging optimal decision making. The policies will develop and maintain a capital improvement plan which includes realistic project timing, scope, and operating budget impacts.

- Adequate maintenance funding is crucial to prevent service loss or increased costs.
 - Capital Improvement Plan developed and maintained with realistic timelines, scope, and impacts.
 - Appropriations for new capital projects must discuss future maintenance needs.
 - Capital maintenance and asset replacement evaluated annually.
 - Safeguarding and upkeep of assets must be considered.
-

Long-Term Financial Planning

Purpose: Cottonwood Heights long-term financial planning policies assist the city with providing stable tax and service levels for the community over a multi-year period. The policies help uncover minor problems which could require drastic action later if left unresolved. These policies signal Cottonwood Heights commitment to sound financial management and willingness to control spending.

- A five-year forecast of expenditures and revenues is developed annually.
- Forecast informs long-term financial plan and budget process.

- Imbalances are addressed proactively.
-

Debt Policies

Purpose: Cottonwood Heights debt policies ensure debt is used wisely, and that future financial flexibility remains relatively unconstrained. Criteria for the issuance of debt obligations ensure acceptable levels of indebtedness are maintained. This debt policy shows investors and rating agencies that Cottonwood Heights is committed to sound financial management, providing consistency and continuity in public policy development.

- General Obligation debt requires approval by voters.
 - Debt limits: City may not contract debt exceeding 4% of fair market value of taxable property.
 - Payments for capital assets matched to asset life.
 - Debt is not allowed for operations or for periods longer than asset life.
 - The debt service transfer from the General Fund, excluding GO debt service, will be limited to not exceed 15% of general fund expenditures.
 - Outside professionals will be used when considering debt.
 - City aims to minimize arbitrage exposure.
 - Ongoing disclosure is required.
-

Accounting, Auditing, and Financial Reporting

Purpose: Accounting, auditing, and financial reporting policy sets the tone for how Cottonwood Heights accounts for its financial resources and its accountability to publicly available financial information. The policies satisfy external financial reporting requirements while meeting Cottonwood Heights managerial needs.

Audit Committee

- Mayor
- One Council Member
- City Manager

- Finance Director
- City Treasurer / Financial Reporting Manager
- External Auditor as needed
- Others may be invited as needed

Accounting Records

- City recognizes revenue and expenditures in the fiscal year when the underlying event takes place.
- Budgetary basis for governmental funds is Modified Accrual.
- Guidance from GFOA is utilized.
- Financial reporting follows GAAP.

Reporting

- Regular monthly, quarterly, and annual reports presented to City Council and citizens.
 - Annual audit completed by an independent CPA firm.
 - Audit opinion publicly issued after presentation to the Audit Committee.
-

Internal Control and Risk Management

Purpose: Cottonwood Heights internal control and risk management policies protect assets to ensure service continuity, maintain a safe work and service environment, and efficiency of risk management activities

- Proper separation of duties will be utilized.
 - State, local, and other guidelines applied to ensure a low-risk environment.
 - Accounting records maintained securely with appropriate backup.
 - Periodic reconciliation and verification of accounts and processes performed.
 - Insurance and risk assessment used to limit exposure.
 - Emergency Management Plans in place, reviewed, and updated.
 - Regional and statewide safety exercises utilized.
-

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
Fund Summaries, Restrictions, and Transfers

<u>Fund</u>	<u>Projected Beginning Balance</u>	<u>Revenue, Other Sources</u>	<u>Expenditures</u>	<u>Transfers In / Out</u>	<u>Projected Ending Balance</u>	<u>Change in Fund Balance</u>	<u>Projected Fund Balance Restrictions</u>	<u>Projected Unrestricted Fund Balance</u>
General Fund	4,000,000	32,055,816	(25,712,670)	(6,111,027)	4,232,119	232,119	(2,702,018)	1,530,101
Capital Projects Fund	313,442	100,000	(2,510,000)	2,410,000	313,442	-	(313,442)	-
Storm Water Fund	500,000	1,850,438	(1,850,438)	-	500,000	-	(500,000)	-
Debt Service Fund	442,057	2,316,500	(6,257,527)	3,941,027	442,057	-	(442,057)	-
Community Development and Renewal Fund	526,517	1,590,000	(1,350,000)	(240,000)	526,517	-	(526,517)	-
Total	5,782,016	37,912,754	(37,680,635)	-	6,014,135	232,119	(4,484,035)	1,530,101

Fund Balance Restrictions and Assignments:

General Fund:

5% State Minimum Balance	1,614,791
Additional 1% City Minimum Balance	322,958
PTO Vesting Balance	764,269
	<u>2,702,018</u>

Capital Projects Fund:

General Capital Projects Restriction	313,442
CDRA Park Construction Reserve	-
	<u>313,442</u>

Storm Water Fund

General Storm Water Projects Restriction	500,000
	<u>500,000</u>

Debt Service Fund:

General Debt Service Restriction	442,057
	<u>442,057</u>

CDRA Fund:

Fort Union Project	-
Cottonwood Corporate Project	-
Hillside Plaza Project	526,517
	<u>526,517</u>

<u>Fund Balance Transfer Description</u>	<u>Amount</u>	<u>Transfer To</u>	<u>Transfer From</u>
Annual Allocation for Capital Improvement Projects	2,410,000	Capital Projects Fund	General Fund
Annual Allocation for CDRA Land Lease Revenue	240,000	General Fund	CDRA Fund
Transfer Funds for Annual Debt Service	3,941,027	Debt Service Fund	General Fund

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
General Fund

Cottonwood Heights City				Actual to					11-Aug	11-Aug	11-Aug	Adopted Budget
Fund Detail	2024-2025	2024-2025	2024-2025	2024 to 2025	2025-2026	2025-2026	2025-2026		2026-2027	2026-2027	2026-2027	2026 to 2027
General Fund	Adopted Budget	Adj. Budget	Actual	% Change	Adopted Budget	Adj. Budget	Projection		TNT Interim	TNT Tax Increase	TNT Budget	% Change
Beginning Fund Balance	7,608,902	7,608,902	7,608,902	0.0%	5,913,412	5,913,412	5,913,412		4,000,000	-	4,000,000	-32.4%
Revenues												
Taxes												
Real Property Taxes	8,279,027	8,279,027	8,246,426	-0.4%	8,322,647	8,322,647	8,322,647		8,483,998	3,500,000	11,983,998	44.0%
GO Bond Property Tax Increment	-	-	-	100.0%	1,314,955	1,314,955	1,314,955		1,311,168	-	1,311,168	-0.3%
General Sales and Use Taxes	9,700,000	9,700,000	9,183,475	-5.3%	9,500,000	9,500,000	9,500,000		9,750,000	-	9,750,000	2.6%
County Option Highway Sales Tax	810,000	810,000	814,558	0.6%	820,000	820,000	820,000		830,000	-	830,000	1.2%
County Local Transit Sales Tax	-	-	18,340	100.0%	-	400,000	400,000		400,000	-	400,000	100.0%
E911 Telephone Fees	-	-	-	100.0%	-	-	-		-	-	-	100.0%
Fee-In-Lieu of Property Taxes	325,000	325,000	432,458	33.1%	325,000	325,000	325,000		325,000	-	325,000	0.0%
Franchise Taxes - Cable TV	300,000	300,000	271,920	-9.4%	300,000	300,000	300,000		230,000	-	230,000	-23.3%
Energy Sales and Use Tax	2,580,000	2,580,000	2,368,801	-8.2%	2,500,000	2,500,000	2,500,000		2,550,000	-	2,550,000	2.0%
Telecom Fee	-	-	-	100.0%	-	-	-		150,000	-	150,000	100.0%
Transient Room Tax	180,000	180,000	183,617	2.0%	180,000	180,000	180,000		180,000	-	180,000	0.0%
Total Taxes	22,174,027	22,174,027	21,519,596	-3.0%	23,262,602	23,662,602	23,662,602		24,210,166	3,500,000	27,710,166	19.1%
Licenses and Permits												
Business Licenses and Permits	183,000	183,000	174,642	-4.6%	183,000	183,000	183,000		175,000	-	175,000	-4.4%
Buildings, Structures and Equipment	600,000	600,000	593,867	-1.0%	600,000	600,000	600,000		600,000	-	600,000	0.0%
Road Cut Fees	55,000	55,000	174,600	217.5%	55,000	55,000	55,000		175,000	-	175,000	218.2%
Animal Licenses	10,000	10,000	5,857	-41.4%	10,000	10,000	10,000		5,000	-	5,000	-50.0%
Miscellaneous Permits	-	-	1,327	100.0%	-	-	-		-	-	-	100.0%
Total Licenses and Permits	848,000	848,000	950,292	12.1%	848,000	848,000	848,000		955,000	-	955,000	12.6%
Intergovernmental Revenue												
Federal Grants	-	8,513	9,263	8.8%	-	5,916	5,916		-	-	-	100.0%
State Grants	405,400	625,943	637,770	1.9%	585,400	612,282	612,282		585,400	-	585,400	0.0%
Class C Roads	1,480,000	1,480,000	1,591,069	7.5%	1,600,000	1,600,000	1,600,000		1,625,000	-	1,625,000	1.6%
Liquor Fund Allotment	45,000	45,000	54,210	20.5%	45,000	45,000	45,000		45,000	-	45,000	0.0%
Local Grants	152,185	260,520	290,712	11.6%	244,500	244,500	244,500		254,500	-	254,500	4.1%
Total Intergovernmental Revenues	2,082,585	2,419,976	2,583,025	6.7%	2,474,900	2,507,698	2,507,698		2,509,900	-	2,509,900	1.4%
Charges for Service												
Zoning and Subdivision Fees	70,000	70,000	96,527	37.9%	70,000	70,000	70,000		70,000	-	70,000	0.0%
Pavilion Fees	-	-	-	100.0%	-	-	-		-	-	-	100.0%
Other Charges for Services	-	-	2,345	100.0%	-	-	-		-	-	-	100.0%
Total Charges for Services	70,000	70,000	98,872	41.2%	70,000	70,000	70,000		70,000	-	70,000	0.0%
Fines and Forfeitures												
Courts Fines	420,000	420,000	398,479	-5.1%	420,000	420,900	420,900		420,000	-	420,000	0.0%
Total Fines and Forfeitures	420,000	420,000	398,479	-5.1%	420,000	420,900	420,900		420,000	-	420,000	0.0%
Miscellaneous Revenue												
Interest Revenues	500,000	500,000	321,528	-35.7%	300,000	300,000	300,000		250,000	-	250,000	-16.7%
Miscellaneous Revenues	140,750	206,728	235,501	13.9%	140,750	282,948	282,948		140,750	-	140,750	0.0%
Total Miscellaneous Revenue	640,750	706,728	557,029	-21.2%	440,750	582,948	582,948		390,750	-	390,750	-11.3%
Total Revenues	26,235,362	26,638,731	26,107,292	-2.0%	27,516,252	28,092,148	28,092,148		28,555,816	3,500,000	32,055,816	16.5%
Other Financing Sources												
Other Sources												
Transfer from Capital Projects Fund	-	-	-	100.0%	-	-	-		-	-	-	100.0%
Transfer from CDRA Fund (Land Lease Revenue)	-	-	-	100.0%	-	349,682	419,682		240,000	-	240,000	100.0%
Sale of Capital Assets	-	42,000	51,000	21.4%	-	-	-		-	-	-	100.0%
Proceeds from Capital Leases	-	-	-	100.0%	-	-	-		-	-	-	100.0%

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
General Fund

Cottonwood Heights City				Actual to					11-Aug	11-Aug	11-Aug	Adopted Budget
Fund Detail	2024-2025	2024-2025	2024-2025	2024 to 2025	2025-2026	2025-2026	2025-2026		2026-2027	2026-2027	2026-2027	2026 to 2027
General Fund	Adopted Budget	Adj. Budget	Actual	% Change	Adopted Budget	Adj. Budget	Projection		TNT Interim	TNT Tax Increase	TNT Budget	% Change
Total Other Sources	-	42,000	51,000	21.4%	-	349,682	419,682		240,000	-	240,000	100.0%
Total Other Financing Sources	-	42,000	51,000	21.4%	-	349,682	419,682		240,000	-	240,000	100.0%
Grand Total Revenues and Other Financing Sources	26,235,362	26,680,731	26,158,292	-2.0%	27,516,252	28,441,830	28,511,830		28,795,816	3,500,000	32,295,816	17.4%
Use of Fund Balance	3,208,735	1,445,377	1,695,491	17.3%	2,694,742	2,489,755	1,913,412		(232,119)	-	(232,119)	-108.6%
Grand Total Revenues, Other FS, Use of Fund Balance	29,444,097	28,126,108	27,853,783	-1.0%	30,210,994	30,931,585	30,425,242		28,563,697	3,500,000	32,063,697	6.1%

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
General Fund

Cottonwood Heights City				Actual to				11-Aug	11-Aug	11-Aug	Adopted Budget
Fund Detail	2024-2025	2024-2025	2024-2025	2024 to 2025	2025-2026	2025-2026	2025-2026	2026-2027	2026-2027	2026-2027	2026 to 2027
General Fund	Adopted Budget	Adj. Budget	Actual	% Change	Adopted Budget	Adj. Budget	Projection	TNT Interim	TNT Tax Increase	TNT Budget	% Change
Expenditures											
General Government											
Legislative											
Mayor & City Council	553,654	555,654	560,145	0.8%	594,558	594,558	594,558	385,073	166,556	551,629	-7.2%
Planning Commission	8,000	8,000	3,035	-62.1%	8,000	8,000	8,000	8,000	-	8,000	0.0%
Legislative Committees	168,357	217,557	238,748	9.7%	168,357	224,811	224,811	153,932	-	153,932	-8.6%
Total Legislative	730,011	781,211	801,929	2.7%	770,915	827,369	827,369	547,005	166,556	713,561	-7.4%
Judicial											
Court, Prosecutor & Defender	440,000	440,000	425,427	-3.3%	440,000	440,000	440,000	440,000	-	440,000	0.0%
Total Judicial	440,000	440,000	425,427	-3.3%	440,000	440,000	440,000	440,000	-	440,000	0.0%
Executive & General Government											
City Manager & General Government	693,588	693,588	598,942	-13.6%	744,716	745,716	745,716	734,866	35,373	770,239	3.4%
City Hall - Administrative Overhead	574,669	574,669	620,471	8.0%	627,729	660,248	660,248	627,729	100,000	727,729	15.9%
Total Executive & General Government	1,268,257	1,268,257	1,219,413	-3.9%	1,372,445	1,405,964	1,405,964	1,362,595	135,373	1,497,968	9.1%
Administrative Offices											
Finance	547,574	547,574	561,941	2.6%	559,095	559,095	559,095	570,073	6,513	576,586	3.1%
Attorney	284,000	284,000	251,908	-11.3%	291,500	291,500	291,500	291,500	7,500	299,000	2.6%
Administrative Services / Records, Cultural, HR	645,484	646,709	587,062	-9.2%	721,041	721,441	721,441	814,021	12,513	826,534	14.6%
Emergency Management	20,300	20,300	12,916	-36.4%	20,300	20,300	20,300	20,300	-	20,300	0.0%
Information Technology	1,127,173	1,127,173	1,051,463	-6.7%	1,288,730	1,400,906	1,400,906	1,298,932	734,505	2,033,437	57.8%
Elections	-	-	4,273	100.0%	86,862	86,862	86,862	-	-	-	-100.0%
Total Administrative Offices	2,624,531	2,625,756	2,469,563	-5.9%	2,967,528	3,080,104	3,080,104	2,994,826	761,031	3,755,857	26.6%
Total General Government	5,062,799	5,115,224	4,916,332	-3.9%	5,550,888	5,753,437	5,753,437	5,344,426	1,062,960	6,407,386	15.4%
Public Safety											
Police	8,777,082	8,922,931	8,761,318	-1.8%	9,066,838	9,184,880	9,184,880	7,997,630	1,569,926	9,567,556	5.5%
Fire	4,823,990	4,823,990	4,742,016	-1.7%	4,963,888	4,963,888	4,963,888	4,963,888	209,180	5,173,068	4.2%
Ordinance Enforcement	196,983	196,983	183,810	-6.7%	198,684	198,684	198,684	181,279	(530)	180,749	-9.0%
Total Public Safety	13,798,055	13,943,904	13,687,144	-1.8%	14,229,410	14,347,452	14,347,452	13,142,797	1,778,576	14,921,373	4.9%
Highways and Public Improvements											
Public Works (non-Class C)	2,105,937	2,105,937	2,086,684	-0.9%	2,206,162	2,206,162	2,206,162	1,924,157	308,939	2,233,096	1.2%
PW Contracts	675,690	675,690	1,008,262	49.2%	820,690	820,690	820,690	820,690	190,000	1,010,690	23.2%
SLCo Traffic Signal Street Lights	-	-	-	100.0%	-	-	-	-	-	-	100.0%
Storm Drain	-	-	-	100.0%	-	-	-	-	-	-	100.0%
Class C Road Program	-	-	-	100.0%	-	-	-	-	-	-	100.0%
Total Highways and Public Improvements	2,781,627	2,781,627	3,094,946	11.3%	3,026,852	3,026,852	3,026,852	2,744,847	498,939	3,243,786	7.2%
Community and Economic Development											
Planning	1,009,809	1,010,309	906,652	-10.3%	956,868	956,868	956,868	677,600	159,525	837,125	-12.5%
Economic Development	-	-	-	100.0%	-	-	-	-	-	-	100.0%
Building Engineering & Inspections	303,000	303,000	276,664	-8.7%	303,000	303,000	303,000	303,000	-	303,000	0.0%
Total Community & Economic Development	1,312,809	1,313,309	1,183,317	-9.9%	1,259,868	1,259,868	1,259,868	980,600	159,525	1,140,125	-9.5%
Cost Projections											
Underexpend Projection (not budgeted)	-	-	-	100.0%	-	-	(506,343)	-	-	-	
Total Expenditures	22,955,290	23,154,064	22,881,739	-1.2%	24,067,018	24,387,609	23,881,266	22,212,670	3,500,000	25,712,670	6.8%

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
General Fund

Cottonwood Heights City				Actual to				11-Aug	11-Aug	11-Aug	Adopted Budget
Fund Detail	2024-2025	2024-2025	2024-2025	2024 to 2025	2025-2026	2025-2026	2025-2026	2026-2027	2026-2027	2026-2027	2026 to 2027
General Fund	Adopted Budget	Adj. Budget	Actual	% Change	Adopted Budget	Adj. Budget	Projection	TNT Interim	TNT Tax Increase	TNT Budget	% Change
Other Uses											
Cap Imp Fund Roads	3,000,000	1,483,237	1,483,237	0.0%	2,000,000	2,400,000	2,400,000	2,410,000	-	2,410,000	20.5%
Storm Water Fund	200,000	200,000	200,000	0.0%	200,000	200,000	200,000	-	-	-	-100.0%
CDRA Fund - Hillside Plaza	956,001	956,001	956,001	0.0%	-	-	-	-	-	-	100.0%
Debt Service - Buildings	1,532,183	1,532,183	1,532,183	0.0%	1,582,872	1,582,872	1,582,872	1,583,710	-	1,583,710	0.1%
Debt Service - GO Bond Debt Service	-	-	-	100.0%	1,314,955	1,314,955	1,314,955	1,311,168	-	1,311,168	-0.3%
Debt Service - Police Vehicles	487,683	487,683	487,683	0.0%	682,932	682,932	682,932	682,931	-	682,931	0.0%
Debt Service - Public Works Vehicles	312,940	312,940	312,940	0.0%	363,217	363,217	363,217	363,218	-	363,218	0.0%
Total Other Financing Uses	6,488,807	4,972,044	4,972,044	0.0%	6,143,976	6,543,976	6,543,976	6,351,027	-	6,351,027	3.4%
Grand Total Budgeted Expenditures and Other Uses	29,444,097	28,126,108	27,853,783	-1.0%	30,210,994	30,931,585	30,425,242	28,563,697	3,500,000	32,063,697	6.1%
Total Ending Fund Balance	4,400,167	6,163,525	5,913,412	-4.1%	3,218,670	3,423,657	4,000,000	4,232,119	-	4,232,119	31.5%
Net Change to Fund Balance	(3,208,735)	(1,445,377)	(1,695,491)	17.3%	(2,694,742)	(2,489,755)	(1,913,412)	232,119	-	232,119	-108.6%
	16.8%	23.1%	22.6%		11.7%	12.0%	14.0%	14.7%	0.0%	13.1%	

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
Capital Projects Fund

Cottonwood Heights City	Proposed			Actual to				Projection to		Tentative Budget	Proposed	Adopted Budget
Fund Detail	2024-2025		2024-2025	2024 to 2025		2025-2026	2025-2026	2025-2026	2025 to 2026		2026-2027	2026 to 2027
Capital Projects Fund	Adopted Budget	Adj. Budget	Actual	% Change		Adopted Budget	Adj. Budget	Projection	% Change		Tentative Budget	% Change
Beginning Fund Balance	5,519,884	5,519,884	5,519,884	0.0%		10,788,335	10,788,335	10,788,335	0.0%		313,442	-97.1%
Revenues												
Revenues												
Federal Grants (CDBG Funds)	-	-	-	100.0%		-	-	-	100.0%		-	-
State Grants	-	2,414,372	938,760	-61.1%		-	1,465,650	1,465,650	0.0%		-	-
SL Co Grants	-	1,567,749	-	-100.0%		-	1,579,547	1,579,547	0.0%		-	-
Impact Fees Storm Drains	-	-	-	100.0%		-	-	-	100.0%		-	-
Impact Fees Transportation	-	-	2,186	100.0%		-	-	-	100.0%		-	-
Other Revenues	-	-	-	100.0%		-	-	-	100.0%		-	-
Interest Revenues	100,000	100,000	81,139	-18.9%		100,000	100,000	100,000	0.0%		100,000	0.0%
Total Revenues	100,000	4,082,121	1,022,084	-75.0%		100,000	3,145,197	3,145,197	0.0%		100,000	-96.8%
Other Financing Sources												
Debt Proceeds	3,551,479	3,551,479	3,551,478	0.0%		-	-	-	100.0%		-	-
GO Bond Proceeds	-	30,000,000	20,365,863	-32.1%		-	9,634,137	9,634,137	0.0%		-	-
Transfers In	3,000,000	1,483,237	1,637,543	10.4%		2,000,000	3,642,638	3,796,688	4.2%		2,410,000	-33.8%
Use of Fund Balance	-	-	-	100.0%		-	-	-	100.0%		-	-
Total Other Sources	6,551,479	35,034,716	25,554,883	-27.1%		2,000,000	13,276,775	13,430,825	1.2%		2,410,000	-81.8%
Grand Total Revenues and Other Financing Sources	6,651,479	39,116,837	26,576,967	-32.1%		2,100,000	16,421,972	16,576,022	0.9%		2,510,000	-84.7%
Use of Fund Balance	50,000	4,455,062	(5,268,452)			-	10,474,893	10,474,893			-	-
Grand Total Revenues, Other FS, Use of Fund Balance	6,701,479	43,571,899	21,308,516	-51.1%		2,100,000	26,896,865	27,050,915	0.6%		2,510,000	-90.7%
Expenditures												
Pavement Management	2,680,000	2,680,000	2,668,980	-0.4%		1,760,000	6,398,480	6,398,480	0.0%		2,170,000	-66.1%
Striping	200,000	200,000	237,524	18.8%		200,000	344,699	344,699	0.0%		200,000	-42.0%
Road Maintenance		6,702,738	-	-100.0%					100.0%			100.0%
Transportation Plan Update		129,525	-	-100.0%			129,525	129,525	0.0%			-100.0%
ADA Ramps	35,000	35,000	-	-100.0%		35,000	35,000	35,000	0.0%		35,000	0.0%
Ft Union Level Course / Sidewalk	-	-	-	100.0%		-	-	-	100.0%		-	100.0%
2300 Roundabout			38,620	100.0%					100.0%			100.0%
Sidewalk Replacement	50,000	50,000	38,136	-23.7%		25,000	25,000	25,000	0.0%		25,000	0.0%
Street Sign Upgrades	-	-	-	100.0%		-	-	-	100.0%		-	100.0%
Bengal Boulevard				100.0%			1,165,929	1,165,929	0.0%			-100.0%
Mountain View Park			30,000	100.0%					100.0%			100.0%
Hazard Mitigation	35,000	35,000	34,803	-0.6%		80,000	141,721	141,721	0.0%		80,000	-43.6%
Traffic Adaptive Control				100.0%					100.0%			100.0%
1700 East Sidewalk	150,000	150,000	911,007	507.3%		-	-	-	100.0%		-	100.0%
Highland Access Ramp			45,711	100.0%					100.0%			100.0%
Wasatch Park & Ride			7,880	100.0%					100.0%			100.0%
2700 E Paving & Sidewalk				100.0%					100.0%			100.0%
Hawk Crosswalk			41,276	100.0%			290,344	290,344	0.0%			-100.0%
Ft Union / I215 Interchange				100.0%			952,294	952,294	0.0%			-100.0%
Police Equipment / Vehicles	3,146,620	3,146,620	3,127,205	-0.6%		-	-	-	100.0%		-	100.0%
Public Works Vehicles	404,859	404,859	404,859	0.0%		-	-	-	100.0%		-	100.0%
Municipal Center Construction	-	-	-	100.0%		-	-	-	100.0%		-	100.0%
Storm Water Master Plan and Facilities Update		54,920	20,595	-62.5%			34,326	34,326	0.0%			-100.0%
Bonneville Shoreline Trail				100.0%			389,673	389,673	0.0%			-100.0%
Ferguson Canyon Nature Park & Dog Park Match				100.0%					100.0%			100.0%
Big Cottonwood Trail Maintenance				100.0%					100.0%			100.0%
2300 E Ft Union Traffic		1,500,000	51,235	-96.6%		-	1,448,765	1,448,765	0.0%		-	-100.0%
Canyon Centre Park			7,175	100.0%		-	610,047	764,097	25.3%		-	-100.0%

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
Capital Projects Fund

Cottonwood Heights City	Proposed			Actual to				Projection to	Tentative Budget		Proposed	Adopted Budget
Fund Detail	2024-2025	2024-2025	2024-2025	2024 to 2025	2025-2026	2025-2026	2025-2026	2025 to 2026	2026-2027	2026 to 2027	2026-2027	2026 to 2027
Capital Projects Fund	Adopted Budget	Adj. Budget	Actual	% Change	Adopted Budget	Adj. Budget	Projection	% Change	Tentative Budget	% Change	Adopted Budget	% Change
GO Bond Project "The Heights"		15,151,132	367,671	-97.6%	-	14,839,727	14,839,727	0.0%	-	-100.0%	-	-100.0%
Other Projects (Solar at City Hall, Bike Lanes)	-	-		100.0%	-	-	-	100.0%	-	100.0%	-	100.0%
Total Expenditures	6,701,479	30,239,794	8,032,677	-73.4%	2,100,000	26,896,865	27,050,915	0.6%	2,510,000	-90.7%	2,510,000	-90.7%
Other Uses												
Transfer Out to CDRA Fund 2023 Bond Payoff(GO Bond)	-	13,332,105	13,275,839	-0.4%	-	-	-	100.0%	-	100.0%	-	100.0%
Total Other Financing Uses	-	13,332,105	13,275,839	-0.4%	-	-	-	100.0%	-	100.0%	-	100.0%
Grand Total Budgeted Expenditures and Other Uses	6,701,479	43,571,899	21,308,516	-51.1%	2,100,000	26,896,865	27,050,915	0.6%	2,510,000	-90.7%	2,510,000	-90.7%
Total Ending Fund Balance	5,469,884	1,064,822	10,788,335	913.2%	10,788,335	313,442	313,442	0.0%	313,442	0.0%	313,442	0.0%
Net Change to Fund Balance	(50,000)	(4,455,062)	5,268,452	-218.3%	-	(10,474,893)	(10,474,893)	0.0%	-	-100.0%	-	-100.0%

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
Debt Service Fund

Cottonwood Heights City	2023-2024	2023-2024	2023-2024	Actual to	Proposed	2024-2025	2024-2025	Actual to	2025-2026	2025-2026	2025-2026	Projection to	Proposed	Adopted Budget
Fund Detail	2023-2024	2023-2024	2023-2024	Budget	2024-2025	2024-2025	2024-2025	Budget	2025-2026	2025-2026	2025-2026	Budget	2026-2027	Adopted Budget
Debt Service Fund	Adopted Budget	Adj. Budget	Actual	% Change	Adopted Budget	Adj. Budget	Actual	% Change	Adopted Budget	Adj. Budget	Projection	% Change	Adopted Budget	% Change
Beginning Fund Balance	13,199,366	13,199,366	13,199,366	0.0%	13,257,401	13,257,401	13,257,401	0.0%	442,057	442,057	442,057	0.0%	442,057	0.0%
Revenues														
Revenues														
Other Revenues	500	500	-	-100.0%	500	500	-	-100.0%	500	500	-	-100.0%	500	0.0%
Interest Revenues	383,650	383,650	598,525	56.0%	-	-	174,107	100.0%	-	-	-	100.0%	-	100.0%
Total Revenues	384,150	384,150	598,525	55.8%	500	500	174,107	34721.4%	500	500	-	-100.0%	500	0.0%
Other Financing Sources														
Transfers In	2,405,041	2,405,041	2,405,041	0.0%	2,332,806	2,332,806	2,332,806	0.0%	3,943,976	3,943,976	3,943,976	0.0%	3,941,027	-0.1%
Debt Proceeds	-	-	-	100.0%	-	-	-	100.0%	-	-	-	100.0%	-	100.0%
Proceeds from Lease Return	-	-	-	100.0%	1,810,500	1,810,500	1,810,500	0.0%	-	-	-	100.0%	2,316,000	100.0%
Use of Fund Balance	-	-	-	100.0%	-	-	-	100.0%	-	-	-	100.0%	-	100.0%
Total Other Sources	2,405,041	2,405,041	2,405,041	0.0%	4,143,306	4,143,306	4,143,306	0.0%	3,943,976	3,943,976	3,943,976	0.0%	6,257,027	58.6%
Grand Total Revenues and Other Financing Sources	2,789,191	2,789,191	3,003,566	7.7%	4,143,806	4,143,806	4,317,413	4.2%	3,944,476	3,944,476	3,943,976	0.0%	6,257,527	58.6%
Use of Fund Balance	161,850	161,850	(58,034)		12,922,381	12,922,381	12,815,344		-	-	-		-	
Grand Total Revenues, Other FS, Use of Fund Balance	2,951,041	2,951,041	2,945,532	-0.2%	17,066,187	17,066,187	17,132,757	0.4%	3,944,476	3,944,476	3,943,976	0.0%	6,257,527	58.6%
Expenditures														
Police Vehicle Lease Principal	412,155	412,155	412,155	0.0%	424,520	424,520	424,519	0.0%	534,726	534,726	534,726	0.0%	559,911	4.7%
Police Vehicle Lease Interest	75,528	75,528	70,563	-6.6%	63,163	63,163	59,006	-6.6%	148,206	148,206	148,206	0.0%	123,020	-17.0%
PW Light Duty Vehicle Lease Principal	31,770	31,770	31,770	0.0%	32,723	32,723	32,723	0.0%	68,800	68,800	68,800	0.0%	72,041	4.7%
PW Light Duty Vehicle Lease Interest	5,822	5,822	5,822	0.0%	4,869	4,869	4,869	0.0%	19,069	19,069	19,069	0.0%	15,829	-17.0%
Public Works Vehicle Lease Principal	292,181	292,181	292,180	0.0%	262,156	262,156	262,156	0.0%	266,481	266,481	266,481	0.0%	270,878	1.7%
Public Works Vehicle Lease Interest	18,037	18,037	18,037	0.0%	13,192	13,192	13,192	0.0%	8,867	8,867	8,867	0.0%	4,470	-49.6%
Building Bond 2014 Principal	430,000	430,000	430,000	0.0%	455,000	455,000	455,000	0.0%	-	-	-	100.0%	-	100.0%
Building Bond 2014 Interest	33,500	33,500	33,500	0.0%	11,375	11,375	11,375	0.0%	-	-	-	100.0%	-	100.0%
Building Bond 2016 Principal	115,000	115,000	115,000	0.0%	120,000	120,000	120,000	0.0%	-	-	-	100.0%	-	100.0%
Building Bond 2016 Interest	5,325	5,325	5,281	-0.8%	1,800	1,800	1,800	0.0%	-	-	-	100.0%	-	100.0%
Building Bond 2021 Principal	68,000	68,000	68,000	0.0%	111,000	111,000	111,000	0.0%	837,000	837,000	837,000	0.0%	845,000	1.0%
Building Bond 2021 Interest	396,038	396,038	396,038	0.0%	311,323	311,323	311,323	0.0%	224,226	224,226	224,226	0.0%	217,074	-3.2%
Building Bond 2014 Principal - Escrow Serviced	452,450	452,450	452,450	0.0%	10,170,000	10,170,000	10,170,000	0.0%	-	-	-	100.0%	-	100.0%
Building Bond 2014 Interest - Escrow Serviced	-	-	-	100.0%	226,225	226,225	226,225	0.0%	-	-	-	100.0%	-	100.0%
Building Bond 2016 Principal - Escrow Serviced	93,050	93,050	93,050	0.0%	2,480,000	2,480,000	2,480,000	0.0%	-	-	-	100.0%	-	100.0%
Building Bond 2016 Interest - Escrow Serviced	-	-	-	100.0%	46,525	46,525	46,525	0.0%	-	-	-	100.0%	-	100.0%
Building Bond 2022 Principal	278,000	278,000	278,000	0.0%	287,000	287,000	287,000	0.0%	297,000	297,000	297,000	0.0%	307,000	3.4%
Building Bond 2022 Interest	243,685	243,685	243,685	0.0%	234,316	234,316	234,316	0.0%	224,646	224,646	224,646	0.0%	214,636	-4.5%
GO Bond 2025 Principal	-	-	-	100.0%	-	-	-	100.0%	290,000	290,000	290,000	0.0%	295,000	1.7%
GO Bond 2025 Interest	-	-	-	100.0%	-	-	-	100.0%	1,024,955	1,024,955	1,024,955	0.0%	1,016,168	-0.9%
Closing Costs	-	-	-	100.0%	-	-	-	100.0%	-	-	-	100.0%	-	100.0%
Payoff Police Vehicle Lease	-	-	-	100.0%	1,810,500	1,810,500	1,810,500	0.0%	-	-	-	100.0%	2,316,000	100.0%
Other Expenses	500	500	-	-100.0%	500	500	71,228	14145.7%	500	500	-	-100.0%	500	0.0%
Total Expenditures	2,951,041	2,951,041	2,945,532	-0.2%	17,066,187	17,066,187	17,132,757	0.4%	3,944,476	3,944,476	3,943,976	0.0%	6,257,527	58.6%
Total Ending Fund Balance	13,037,516	13,037,516	13,257,401	1.7%	335,020	335,020	442,057	31.9%	442,057	442,057	442,057	0.0%	442,057	0.0%
Net Change to Fund Balance	(161,850)	(161,850)	58,034	-135.9%	(12,922,381)	(12,922,381)	(12,815,344)	-0.8%	-	-	-	100.0%	-	100.0%

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
Community Development and Renewal Agency (CDRA) Fund

Cottonwood Heights City	Proposed			Actual to				Projection to	Proposed	Adopted Budget
Fund Detail	2024-2025	2024-2025	2024-2025	Budget		2025-2026	2025-2026	2025-2026	Budget	2025-2026
CDRA Fund	Adopted Budget	Adjusted Budget	Actual	% Change		Adopted Budget	Adjusted Budget	Projection	% Change	Adopted Budget
Beginning Fund Balance	1,937,179	1,937,179	1,937,179	0.0%		2,118,837	2,118,837	2,118,837	0.0%	526,517
Revenues										
Revenues										
Property Tax (Canyon Centre Increment)	750,000	750,000	484,443	-35.4%		750,000	750,000	490,039	-34.7%	750,000
Intergovernmental	-	-	-	100.0%		-	-	-	100.0%	-
Other Revenue	-	-	-	100.0%		-	-	-	100.0%	-
Walgreens Lease Revenue	-	-	-	100.0%		-	-	70,000	100.0%	240,000
Hillside Plaza Revenue	550,000	575,000	340,875	-38.0%		550,000	550,000	550,000	0.0%	550,000
Interest Revenues	50,000	50,000	64,365	28.7%		50,000	50,000	50,000	0.0%	50,000
Total Revenues	1,350,000	1,375,000	889,683	-34.1%		1,350,000	1,350,000	1,160,039	-14.1%	1,590,000
Other Financing Sources										
Bond Proceeds	-	-	-	100.0%		-	-	-	100.0%	-
Transfers In	956,001	14,288,106	14,231,840	1388.7%		-	-	-	100.0%	-
Use of Fund Balance	-	-	-	100.0%		-	-	-	100.0%	-
Total Other Sources	956,001	14,288,106	14,231,840	1388.7%		-	-	-	100.0%	-
Grand Total Revenues and Other Financing Sources	2,306,001	15,663,106	15,121,523	555.7%		1,350,000	1,350,000	1,160,039	-14.1%	1,590,000
Expenditures										
Professional Services	50,000	50,000	47,104	-5.8%		50,000	50,000	50,000	0.0%	50,000
Parking Structure Funding	-	-	-	100.0%		-	-	-	100.0%	-
Hillside Plaza Purchase	-	-	-	100.0%		-	-	-	100.0%	-
Hillside Plaza Closing Costs	-	-	-	100.0%		-	-	-	100.0%	-
Hillside Plaza Due Dilligence Costs	-	-	-	100.0%		-	-	-	100.0%	-
Hillside Plaza Debt Service Costs	956,001	14,288,106	14,231,840	1388.7%		-	-	-	100.0%	-
Hillside Plaza Operating Expenses	550,000	575,000	176,478	-67.9%		550,000	550,000	550,000	0.0%	550,000
TIF Expenses (Canyon Centre)	750,000	750,000	330,137	-56.0%		750,000	750,000	335,989	-55.2%	750,000
Total Expenditures	2,306,001	15,663,106	14,785,559	541.2%		1,350,000	1,350,000	935,989	-30.7%	1,350,000
Transfers Out										
Transfer to Capital Projects Fund (Canyon Centre Park)	-	-	154,306	100.0%		-	1,242,638	1,396,688	100.0%	-
Transfer to General Fund	-	-	-	100.0%		-	349,682	419,682	100.0%	240,000
Total Other Financing Uses	-	-	154,306	100.0%		-	1,592,320	1,816,370	100.0%	240,000
Grand Total Budeted Expenditures and Other Uses	2,306,001	15,663,106	14,939,865	547.9%		1,350,000	2,942,320	2,752,359	103.9%	1,590,000
Total Ending Fund Balance	1,937,179	1,937,179	2,118,837	9.4%		2,118,837	526,517	526,517	-75.2%	526,517
Net Change to Fund Balance	-	-	181,659	100.0%		-	(1,592,320)	(1,592,320)	100.0%	-

Cottonwood Heights City
2027 Proposed TNT Adopted Budget
Storm Water Fund

Cottonwood Heights City													
Fund Detail	2024-2025	2024-2025	2024-2025	Actual to		2025-2026	2025-2026	2025-2026	Projection to		Tentative Budget	Proposed	Adopted Budget
Storm Water Fund	Adopted Budget	Adj. Budget	Actual	% Change		Adopted Budget	Adj. Budget	Projection	% Change		2026-2027	2026 to 2027	2026 to 2027
											Tentative Budget	% Change	Adopted Budget
Beginning Fund Balance	1,272,543	1,272,543	1,272,543	0.0%		1,068,016	1,068,016	1,068,016	0.0%		500,000	-53.2%	500,000
Revenues													
Revenues													
Storm Water Fee	1,536,844	1,536,844	1,352,900	-12.0%		1,582,949	1,582,949	1,582,949	0.0%		1,830,438	15.6%	1,830,438
Grants	-	-	-	100.0%		-	-	-	100.0%		-	100.0%	-
Other Revenue	-	-	-	100.0%		-	-	-	100.0%		-	100.0%	-
Interest Revenues	20,000	20,000	28,062	40.3%		20,000	20,000	20,000	0.0%		20,000	0.0%	20,000
Total Revenues	1,556,844	1,556,844	1,380,962	-11.3%		1,602,949	1,602,949	1,602,949	0.0%		1,850,438	15.4%	1,850,438
Other Financing Sources													
Bond Proceeds	-	-	-	100.0%		-	-	-	100.0%		-	100.0%	-
Transfers In	200,000	200,000	200,000	0.0%		200,000	200,000	200,000	0.0%		-	-100.0%	-
Use of Fund Balance	-	-	-	100.0%		-	-	-	100.0%		-	100.0%	-
Total Other Sources	200,000	200,000	200,000	0.0%		200,000	200,000	200,000	0.0%		-	-100.0%	-
Grand Total Revenues and Other Financing Sources	1,756,844	1,756,844	1,580,962	-10.0%		1,802,949	1,802,949	1,802,949	0.0%		1,850,438	2.6%	1,850,438
Expenditures													
Storm Water Maintenance Costs	752,374	752,374	585,552	-22.2%		752,374	752,374	747,373	-0.7%		790,015	5.0%	790,015
Storm Water Capital Costs	500,000	816,112	1,015,735	24.5%		500,000	500,000	500,000	0.0%		500,000	0.0%	500,000
Other Expenses	344,470	960,901	184,203	-80.8%		550,575	1,123,592	1,123,592	0.0%		560,423	-50.1%	560,423
Total Expenditures	1,596,844	2,529,387	1,785,490	-29.4%		1,802,949	2,375,966	2,370,965	-0.2%		1,850,438	-22.1%	1,850,438
Transfers Out													
Contribution to Fund Balance	-	-	-	100.0%		-	-	-	100.0%		-	100.0%	-
Total Other Financing Uses	-	-	-	100.0%		-	-	-	100.0%		-	100.0%	-
Grand Total Budeted Expenditures and Other Uses	1,596,844	2,529,387	1,785,490	-29.4%		1,802,949	2,375,966	2,370,965	-0.2%		1,850,438	-22.1%	1,850,438
Total Ending Fund Balance	1,432,543	500,000	1,068,016	113.6%		1,068,016	494,999	500,000	1.0%		500,000	1.0%	500,000
Net Change to Fund Balance	160,000	(772,543)	(204,528)	-73.5%		-	(573,017)	(568,016)	-0.9%		-	-100.0%	-