

APPENDIX 4E

For the financial year ended March 31, 2025

This Appendix should be read in conjunction with the Company's Annual Report for the year ended March 31, 2025.

1. Name of Entity

Champion Iron Limited (ACN 119 770 142)

2. Reporting Period

Reporting period: For the year ended March 31, 2025

Previous corresponding period: For the year ended March 31, 2024

3. Results for Announcement to the Market

| | Year Ended March 31, | | Up (Down) | % Movement |
|---|-----------------------|-----------------------|-----------------------|------------|
| | 2025 | 2024 | | |
| | (in thousands of C\$) | (in thousands of C\$) | (in thousands of C\$) | |
| Revenue from ordinary activities | 1,606,579 | 1,524,294 | 82,285 | 5% |
| Profit from ordinary activities after tax attributable to members | 142,045 | 234,191 | (92,146) | (39)% |
| Net profit attributable to members | 142,045 | 234,191 | (92,146) | (39)% |

Dividend Information

| | Amount per Ordinary Share | Ex-Dividend Date (TSX) | Ex-Dividend Date (ASX) | Record Date | Payment Date |
|---------------------------------------|---------------------------|------------------------|------------------------|-------------------|-------------------|
| Unfranked Interim Dividend | C\$0.10 | November 12, 2024 | November 11, 2024 | November 12, 2024 | November 28, 2024 |
| Unfranked Final Dividend ¹ | C\$0.10 | June 13, 2025 | June 12, 2025 | June 13, 2025 | July 10, 2025 |

¹A dividend was declared on May 28, 2025 (Montréal) / May 29, 2025 (Sydney), in connection with the financial results for the financial year ended March 31, 2025.

Dividends paid by subsidiaries are not included in the above table.

4. Net Tangible Assets per Security

| | As at March 31, | |
|---|-----------------|-----------------|
| | 2025 | 2024 |
| | (C\$ per share) | (C\$ per share) |
| Net tangible assets per security ¹ | 2.76 | 2.69 |

¹Total equity minus intangible assets divided by the number of outstanding ordinary shares at the end of the reporting period.

5. Control Gained or Lost over Entities

Not applicable.

6. Associates and Joint Venture Entities

Associates are not considered to be material to the Company. The Company does not have joint venture entities.

7. Commentary on the Results for the Period

A commentary on the results for the period is contained within the Annual Report, including the Directors' Report and the Financial Statements for the year ended March 31, 2025.

8. Status of Audit

This Appendix is based on the Financial Statements for the year ended March 31, 2025, which have been audited by Ernst & Young (Australia).

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