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Appendix 4D

Results for Announcement to the Market

for the half year ended 31 December 2024

Key Financial Information		31 December 2024 \$'000	31 December 2023 \$'000
Total revenue from ordinary activities of continuing operations	Up by 10.0%	223,771	203,507
Net profit from ordinary activities after tax attributable to members (before non-controlling interest)	Up by 46.4%	35,658	24,357

Dividends	Amount Per Security	Franked Amount
2025 interim dividend (record date: 20 February 2025, payment date 11 March 2025)	2.0 cents	2.0 cents
2024 dividend (record date: 23 August 2024, payment date: 11 September 2024)	4.0 cents	4.0 cents
2024 interim dividend (record date: 21 February 2024, payment date: 11 March 2024)	2.0 cents	2.0 cents

Net Tangible Assets Per Share	31 December 2024 Cents	31 December 2023 Cents
Net tangible asset backing per share ⁽ⁱ⁾	(40.3)	(43.0)
Net asset backing per share	177.9	174.5

(i) Net tangible assets are calculated based on net assets excluding intangible assets. If right of use assets are also excluded, the net tangible asset deficit backing per share is (43.8) cents (HY24: (45.1) cents).

Additional information supporting the Appendix 4D disclosure requirements can be found in the Directors' Report and the Financial Report for the half year ended 31 December 2024.

The half year report is provided to the Australian Securities Exchange (ASX) under ASX Listing Rule 4.2A.

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Appendix 4D

Results for Announcement to the Market

for the half year ended 31 December 2024

	Statutory Results		Significant Items ⁽ⁱⁱⁱ⁾		Trading Performance Excluding Significant Items	
	31 December 2024 \$'000	31 December 2023 \$'000	31 December 2024 \$'000	31 December 2023 \$'000	31 December 2024 \$'000	31 December 2023 \$'000
Total revenue ⁽ⁱ⁾	223,771	203,507	6,557	1,268	217,214	202,239
Expenses	(142,024)	(136,163)	(2,638)	(2,328)	(139,386)	(133,835)
Operating EBITDA	81,747	67,344	3,919	(1,060)	77,828	68,404
Depreciation and amortisation	(18,658)	(20,934)	-	-	(18,658)	(20,934)
EBIT	63,089	46,410	3,919	(1,060)	59,170	47,470
Net finance costs ⁽ⁱⁱ⁾	(5,977)	(6,934)	(196)	(433)	(5,781)	(6,501)
Net profit/(loss) before tax	57,112	39,476	3,723	(1,493)	53,389	40,969
Income tax (expense)/benefit	(17,277)	(10,162)	(1,147)	851	(16,130)	(11,013)
Net profit/(loss) after tax from continuing operations	39,835	29,314	2,576	(642)	37,259	29,956
Net loss from discontinued operations	-	(1,019)	-	-	-	(1,019)
Total net profit/(loss) from all operations	39,835	28,295	2,576	(642)	37,259	28,937
Net profit/(loss) attributable to non-controlling interest	4,177	3,938	33	(128)	4,144	4,066
Net profit/(loss) attributable to members of the Company	35,658	24,357	2,543	(514)	33,115	24,871
Earnings per share (cents)	5.65	3.86			5.24	3.94

(i) Revenue from ordinary activities excluding interest income.

(ii) Finance costs net of finance income.

(iii) Significant items are those items which by size and nature or incidence are relevant in explaining the financial performance of the Group. Refer to Note 4 of the financial statements for further details.

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Directors' Report

for the half year ended 31 December 2024

The Board of Directors presents its report on the consolidated entity of Domain Holdings Australia Limited (the **Company**) and the entities it controlled at the end of, or during, the half year ended 31 December 2024, (collectively, the **Group**), and the review report thereon.

Directors

The Directors of the Company at any time during the half year ended 31 December 2024 and up to the date of this report are as follows. Directors held office the entire period unless otherwise stated.

Nick Falloon
Non-Executive Director and Chairman

Greg Ellis
Non-Executive Independent Director

Geoff Kleemann
Non-Executive Independent Director, Chair of Audit and Risk Committee, and Chair of Nomination Committee

Diana Eilert
Non-Executive Independent Director and Chair of People, Culture and Sustainability Committee

Mickie Rosen (appointed, 30 September 2024)
Non-Executive Director

Matt Stanton
Non-Executive Director

Jason Pellegrino
Managing Director and Chief Executive Officer

Mike Sneesby (resigned, 30 September 2024)
Non-Executive Director

Rebecca Haagsma (resigned, 13 December 2024)
Non-Executive Director

Review of Operations

Statutory revenue for the Domain Group from continuing operations for the half year ended 31 December 2024 was higher than the prior period at \$223.8 million (HY24: \$203.5 million). Statutory net profit after tax attributable to members amounted to \$35.7 million (HY24: \$24.4 million), and earnings per share were 5.65 cents (HY24: 3.86 cents). After adjusting for significant items of \$2.5 million income (HY24: \$0.5 million expense), the Domain Group generated a net profit after tax attributable to members of \$33.1 million (HY24: \$24.9 million), and earnings per share were 5.24 cents (HY24: 3.94 cents).

Net debt was \$147.3 million as at 31 December 2024, compared with net debt of \$150.8 million at 30 June 2024.

Dividends

On 11 September 2024, the Company paid a fully franked dividend of 4.0 cents per ordinary share out of current year profits.

Since the end of the half year period ended 31 December 2024, the Directors have resolved to declare an interim dividend of 2.0 cents per fully paid ordinary share, 100% franked at the corporate tax rate of 30%, to be paid on 11 March 2025.

Rounding of Amounts

The Company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to the 'rounding off' of amounts in this Directors' Report. Amounts contained in this Directors' Report have been rounded off in accordance with that Class Order to the nearest thousand dollars, or in certain cases, to the nearest dollar.

Auditor's Independence Declaration

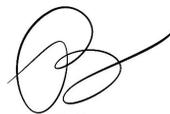
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

The report is made in accordance with a resolution of the Directors of Domain Holdings Australia Limited.



Nick Falloon
Chairman

Sydney
13 February 2025



Jason Pellegrino
Managing Director and Chief Executive Officer



Shape the future
with confidence

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Auditor's independence declaration to the directors of Domain Holdings Australia Limited

As lead auditor for the review of the half-year financial report of Domain Holdings Australia Limited for the half-year ended 31 December 2024, I declare to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review;
- b. No contraventions of any applicable code of professional conduct in relation to the review; and
- c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the review.

This declaration is in respect of Domain Holdings Australia Limited and the entities it controlled during the financial period.

Ernst & Young

Jaya Kandasamy
Partner
13 February 2025

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Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the half year ended 31 December 2024

	Note	31 December 2024 \$'000	31 December 2023 \$'000
Continuing operations			
Revenue from contracts with customers	2(A)	217,214	202,116
Other revenue and income	2(B)	7,356	2,037
Total revenue and income		224,570	204,153
Expenses from operations excluding depreciation, amortisation, impairment and finance costs	3(A)	(142,024)	(136,163)
Depreciation and amortisation	3(B)	(18,658)	(20,934)
Finance costs	3(C)	(6,776)	(7,580)
Profit from continuing operations before income tax expense		57,112	39,476
Income tax expense		(17,277)	(10,162)
Profit from continuing operations after income tax expense		39,835	29,314
Discontinued operations			
Loss from discontinued operations after income tax expense	6	-	(1,019)
Net profit for the period		39,835	28,295
Other comprehensive income for the period		-	-
Total comprehensive income for the period		39,835	28,295
Net profit is attributable to:			
Owners of the parent		35,658	24,357
Non-controlling interest		4,177	3,938
		39,835	28,295
Total comprehensive income is attributable to:			
Owners of the parent		35,658	24,357
Non-controlling interest		4,177	3,938
		39,835	28,295
Earnings per share			
Basic earnings per share (cents)	10	5.65	3.86
Diluted earnings per share (cents)	10	5.62	3.84
Earnings per share from continuing operations			
Basic earnings per share (cents) from continuing operations	10	5.65	4.00
Diluted earnings per share (cents) from continuing operations	10	5.62	3.98

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying Notes.

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Consolidated Balance Sheet

as at 31 December 2024

	Note	31 December 2024 \$'000	30 June 2024 \$'000
Current assets			
Cash and cash equivalents		36,542	33,797
Trade and other receivables		51,095	60,622
Total current assets		87,637	94,419
Non-current assets			
Intangible assets	7	1,378,030	1,373,399
Property, plant and equipment		4,146	4,152
Right of use assets		21,724	11,850
Equity accounted investments		1,626	-
Total non-current assets		1,405,526	1,389,401
Total assets		1,493,163	1,483,820
Current liabilities			
Payables – related parties	13	3,682	5,119
Trade and other payables		35,835	45,948
Lease liabilities		4,361	3,846
Provisions		7,471	7,679
Current tax liabilities		19,359	18,630
Total current liabilities		70,708	81,222
Non-current liabilities			
Interest bearing liabilities	8	183,819	184,555
Lease liabilities		21,524	11,257
Provisions		4,159	3,953
Other payables		8,371	11,484
Deferred tax liabilities		80,941	77,397
Total non-current liabilities		298,814	288,646
Total liabilities		369,522	369,868
Net assets		1,123,641	1,113,952
Equity			
Contributed equity		1,474,859	1,474,859
Shares held in trust		(2,043)	(2,548)
Reserves		(42,266)	(40,051)
Retained losses		(320,678)	(331,921)
Total equity attributable to equity holders of the parent		1,109,872	1,100,339
Non-controlling interest		13,769	13,613
Total equity		1,123,641	1,113,952

The above Consolidated Balance Sheet should be read in conjunction with the accompanying Notes.

Consolidated Cash Flow Statement

for the half year ended 31 December 2024

	Note	31 December 2024 \$'000	31 December 2023 \$'000
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		243,146	231,968
Payments to suppliers and employees (inclusive of GST)		(168,509)	(163,915)
Income taxes paid		(14,438)	(7,894)
Finance costs paid		(5,927)	(6,712)
Net financing component of lease receipts and payments		(314)	(289)
Interest received		713	820
Net cash inflow from operating activities		54,671	53,978
Cash flows from investing activities			
Payment for property, plant and equipment and software		(20,896)	(14,058)
Receipt of warranty payment	4	3,347	-
Receipts from sublease receivable – principal component		-	293
Net cash outflow from investing activities		(17,549)	(13,765)
Cash flows from financing activities			
Payment of lease liabilities – principal component		(2,021)	(2,374)
Dividends paid to non-controlling interest in subsidiaries		(4,818)	(4,258)
Proceeds from borrowings by subsidiary with non-controlling shareholder		-	2,640
Payments for acquisitions of treasury shares		(1,402)	(2,532)
Proceeds from exercise of employee share options		-	390
Repayment of borrowings		-	(10,000)
Payment of debt refinancing fees		(870)	-
Dividends paid to shareholders	9	(25,266)	(25,266)
Net cash outflow from financing activities		(34,377)	(41,400)
Net increase/(decrease) in cash and cash equivalents held		2,745	(1,187)
Cash and cash equivalents at the beginning of the period		33,797	34,804
Cash and cash equivalents at end of the period		36,542	33,617

The above Consolidated Cash Flow Statement should be read in conjunction with the accompanying Notes.

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Consolidated Statement of Changes in Equity

for the half year ended 31 December 2024

	Note	Contributed Equity \$'000	Shares Held in Trust \$'000	Other Reserves \$'000	Foreign Currency Translation Reserve \$'000	Share-Based Payment Reserve \$'000	Retained Losses \$'000	Total Equity Attributable to Equity Holders of the Parent \$'000	Non- Controlling Interest \$'000	Total Equity \$'000
Balance as at 30 June 2024		1,474,859	(2,548)	(54,449)	-	14,398	(331,921)	1,100,339	13,613	1,113,952
Profit for the period		-	-	-	-	-	35,658	35,658	4,177	39,835
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	-	35,658	35,658	4,177	39,835
Dividends paid or declared to shareholders	9	-	-	-	-	-	(25,266)	(25,266)	-	(25,266)
Dividends paid or declared to non-controlling interest in subsidiaries		-	-	-	-	-	-	-	(4,818)	(4,818)
Recognition of non-controlling interest		-	-	-	-	-	-	-	797	797
Acquisition of treasury shares		-	(1,402)	-	-	-	-	(1,402)	-	(1,402)
Vesting of performance and share rights		-	1,907	148	-	(2,055)	-	-	-	-
Foreign currency translation of controlled entities		-	-	-	37	-	62	99	-	99
Release of employee incentive shares		-	-	-	-	(1,128)	1,128	-	-	-
Share-based payments, including tax impact		-	-	-	-	783	(339)	444	-	444
Total transactions with owners		-	505	148	37	(2,400)	(24,415)	(26,125)	(4,021)	(30,146)
Balance as at 31 December 2024		1,474,859	(2,043)	(54,301)	37	11,998	(320,678)	1,109,872	13,769	1,123,641

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes.

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Consolidated Statement of Changes in Equity

for the half year ended 31 December 2024

	Note	Contributed Equity \$'000	Shares Held in Trust \$'000	Other Reserves \$'000	Foreign Currency Translation Reserve \$'000	Share-Based Payment Reserve \$'000	Retained Losses \$'000	Total Equity Attributable to Equity Holders of the Parent \$'000	Non- Controlling Interest \$'000	Total Equity \$'000
Balance as at 30 June 2023		1,474,859	(1,932)	(55,405)	-	10,711	(335,963)	1,092,270	10,016	1,102,286
Profit for the period		-	-	-	-	-	24,357	24,357	3,938	28,295
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	-	24,357	24,357	3,938	28,295
Dividends paid or declared to shareholders	9	-	-	-	-	-	(25,266)	(25,266)	-	(25,266)
Dividends paid or declared to non-controlling interest in subsidiaries		-	-	-	-	-	-	-	(4,258)	(4,258)
Derecognition of non-controlling interest		-	-	-	-	-	-	-	133	133
Acquisition of treasury shares		-	(2,532)	-	-	-	-	(2,532)	-	(2,532)
Vesting of performance and share rights		-	1,642	810	-	(1,327)	(557)	568	-	568
Share-based payments, including tax impact		-	-	-	-	2,892	126	3,018	-	3,018
Total transactions with owners		-	(890)	810	-	1,565	(25,697)	(24,212)	(4,125)	(28,337)
Balance as at 31 December 2023		1,474,859	(2,822)	(54,595)	-	12,276	(337,303)	1,092,415	9,829	1,102,244

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes.

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

1. About this Report

A. Basis of preparation

This half year financial report is for the 6 months from 1 July 2024 to 31 December 2024 (2023: 6 months from 1 July 2023 to 31 December 2023).

The half year financial report is a general purpose financial report and has been prepared:

- In accordance with the requirements of the *Corporations Act 2001* (Cth), Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board (AASB);
- In compliance with International Accounting Standard 34 Interim Financial Reporting;
- In accordance with the going concern basis of accounting; and
- On a historical cost convention except for contingent considerations that are measured at fair value.

The half year financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 30 June 2024.

During the half year, the Group conducted a review of the useful life of its intangible assets. The review resulted in a change in the estimated useful life of software assets from 2-10 years to 3-10 years. This change reflects updated expectations regarding the consumption of future economic benefits embodied in the software assets, based on recent operational experience and technological assessments. The revised estimate has been applied prospectively in accordance with AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors.

i. New accounting standards, interpretations and amendments adopted by the Group

There were no new accounting standards, interpretations and amendments significantly impacting the Group in the half year ended 31 December 2024.

ii. Standards issued but not yet effective

Certain new accounting standards, amendments and interpretations have been issued that are not yet effective for the half year ended 31 December 2024. However, the Group intends to adopt the following new or amended standards and interpretations, if applicable, when they become effective with no significant impact being expected on the Consolidated Financial Statements of the Group:

- Amendments to AASB Sale or Contribution of Assets between an Investor and its Associate or Joint Venture;
- Amendments to AASB 18 Presentation and Disclosure in Financial Statements;
- Amendments to AASB 9 Financial Instruments; and
- Amendments to AASB 107 Statement of Cashflows.

iii. Functional and presentational currency

All amounts are expressed in Australian dollars, which is the Group's presentation currency. Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the functional currency).

iv. Rounding of amounts

The amounts contained in the financial report have been rounded to the nearest \$1,000 (where rounding is applicable) where noted (\$'000) under the option available to the Company under ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191. The Company is an entity to which this legislative instrument applies.

B. Significant judgements, estimates and assumptions

The preparation of the Group's Consolidated Financial Statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in an outcome that requires a material adjustment to the carrying amount of assets and liabilities in future periods. The Group's material judgements and estimates were disclosed in Note 1 within the Group's annual consolidated financial statements as at 30 June 2024.

C. Principles of consolidation

i. Controlled entities

Controlled entities are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases. Intercompany transactions, balances and unrealised gains on transactions between Group entities are eliminated.

ii. Non-controlling interest

Non-controlling interest in the earnings and equity of controlled entities are shown separately in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Balance Sheet and Consolidated Statement of Changes in Equity respectively.

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

2. Revenues

	Note	31 December 2024 \$'000	31 December 2023 \$'000
A. Revenue from Contracts with Customers			
Residential		154,906	138,257
Media, Developers and Commercial		26,207	26,848
Agent Solutions		19,369	18,918
Domain Insights		8,630	9,395
Core Digital		209,112	193,418
Print		8,102	8,698
Total revenue from contracts with customers		217,214	202,116
B. Other Revenue and Income			
Interest income		799	646
Remeasurement of contingent consideration	4	3,210	1,268
Items related to mergers and acquisitions	4	3,347	-
Other		-	123
Total other revenue and income		7,356	2,037
Total revenue and income		224,570	204,153

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

3. Expenses

	Note	31 December 2024 \$'000	31 December 2023 \$'000
A. Expenses from Operations excluding Depreciation, Amortisation, Impairment and Finance Costs			
Staff and employee related costs		65,364	64,623
Production and distribution costs		21,140	15,120
Promotions		22,062	24,122
Rent and outgoings		1,104	1,088
IT and communication costs		15,530	13,945
Fringe benefits tax, travel, entertainment and employee related costs		3,873	3,043
Loss on debt refinancing	4	302	-
Restructuring costs	4	1,211	1,876
Items related to mergers and acquisitions	4	-	452
Impairment	4	1,125	-
Other		10,313	11,894
Total expenses from operations excluding depreciation, amortisation, impairment and finance costs		142,024	136,163
B. Depreciation and Amortisation			
Depreciation of plant and equipment		591	617
Depreciation of leasehold improvements		359	635
Depreciation of right of use assets		2,385	1,950
Amortisation of software	7	10,742	13,129
Amortisation of customer relationships and tradenames	7	4,581	4,603
Total depreciation and amortisation		18,658	20,934
C. Finance Costs			
External parties borrowing costs		6,056	6,858
Unwinding of discount on contingent consideration		196	433
Finance costs on leases		524	289
Total finance costs		6,776	7,580
D. Other Expense Disclosures			
Lease rental expense		706	532
Share-based payment expense		1,853	2,331
Total other expenses		2,559	2,863

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

4. Significant Items

The net profit after tax includes the following significant items, which by size and nature or incidence are relevant in explaining the financial performance of the Group:

	31 December 2024 \$'000	31 December 2023 \$'000
Restructuring costs ⁽ⁱ⁾	(1,211)	(1,876)
Impairment ⁽ⁱⁱ⁾	(1,125)	-
Loss on debt refinance ⁽ⁱⁱⁱ⁾	(302)	-
Remeasurement of contingent consideration ^(iv)	3,210	1,268
Unwinding of discount on contingent consideration ^(iv)	(196)	(433)
Items related to mergers and acquisitions ^(v)	3,347	(452)
Total significant items before income tax	3,723	(1,493)
Income tax (benefit)/expense on significant items	(1,147)	851
Net significant items after income tax	2,576	(642)

(i) Current period restructuring charges of \$1.2 million largely relate to redundancy costs and costs incurred in relation to the Group's platform improvement program. Prior period charges of \$1.9 million relate to the costs incurred in relation to the Group's technology transformation project and platform improvement.

(ii) The impairment charge of \$1.1 million relates to a loss on conversion of convertible notes to ordinary shares.

(iii) The loss of \$0.3 million was recognised following the debt refinancing completed in December 2024

(iv) The remeasurement of contingent consideration amounting to \$3.2 million (2023: \$1.3 million) relates to a gain on change in assumptions which is included in Other Revenue and Income as disclosed in Note 2 whereas the loss associated with the unwinding of discount on contingent consideration amounting to \$0.2 million (2023: \$0.4 million) is included in Finance Costs as disclosed in Note 3. A net gain of \$3.1 million (2023: \$1.2 million) was recognised on revaluation of the Insight Data Solutions Holdings Pty. Ltd. contingent consideration, offset by \$0.1 million (2023: \$0.4 million) loss on revaluation of the Commercialview.com.au Pty Limited contingent consideration.

(v) Current period items related to mergers and acquisitions pertains to a warranty payment received. In the prior period, costs incurred mainly pertain to the integration of Realbase into the Group.

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

5. Segment Reporting

A. Description of segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors, CEO and CFO in assessing performance and in determining the allocation of resources.

Domain Home Loans (DHL) was previously reported within the Consumer Solutions operating segment. Following the decision to exit the DHL business through a sale in the prior period, the results which are presented as discontinued operations have been separately reported in Note 6.

Reportable Segment	Products And Services
Core Digital	Digitally focused real estate media and services business providing residential, commercial and rural property marketing solutions. Provides search and valuation tools and insights to buyers, sellers, investors, renters, governments and agents Australia-wide.
Print	Real estate newspaper and magazine publishing.
Corporate	Comprises corporate entity results not included in the segments above.

B. Results by operating segment

The segment information provided to the Board of Directors, CEO and CFO for the reportable segments for the half year ended 31 December 2024 is as follows:

	Segment Revenue \$'000	Revenue From Contracts with Customers \$'000	Operating EBITDA ⁽ⁱ⁾ \$'000
31 December 2024			
Core Digital	209,112	209,112	92,812
Print	8,102	8,102	345
Corporate	-	-	(15,329)
Total for the Group	217,214	217,214	77,828
31 December 2023			
Core Digital	193,418	193,418	86,205
Print	8,698	8,698	775
Corporate	123	123	(18,576)
Total for the Group	202,239	202,239	68,404

(i) Operating EBITDA is defined as earnings before interest, tax, depreciation and amortisation excluding significant items.

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

C. Other segment information

The Board of Directors, CEO and CFO assess the performance of the operating segments based on a measure of Operating EBITDA.

A reconciliation of Operating EBITDA to operating profit before income tax is provided as follows:

	31 December 2024 \$'000	31 December 2023 \$'000
Operating EBITDA from continuing operations	77,828	68,404
Significant income before tax (including significant interest income)	6,557	1,268
Significant expense before tax	(2,834)	(2,761)
Depreciation and amortisation	(18,658)	(20,934)
Interest income	799	646
Finance costs ⁽ⁱ⁾	(6,580)	(7,147)
Reported net profit before tax and discontinued operations	57,112	39,476

(i) Finance costs exclude the unwinding of discount on contingent consideration disclosed in significant items.

A summary of significant items before tax by operating segments is provided for the six months ended 31 December 2024 and 31 December 2023.

	Impairment \$'000	Restructuring costs \$'000	Remeasurement of contingent consideration \$'000	Unwinding of discount on contingent consideration \$'000	Loss on debt refinance \$'000	Items related to mergers & acquisitions \$'000	Total \$'000
31 December 2024							
Core Digital	-	-	3,210	(196)	-	-	3,014
Print	-	-	-	-	-	-	-
Corporate	(1,125)	(1,211)	-	-	(302)	3,347	709
Consolidated entity	(1,125)	(1,211)	3,210	(196)	(302)	3,347	3,723
31 December 2023							
Core Digital	-	-	1,268	(433)	-	-	835
Print	-	-	-	-	-	-	-
Corporate	-	(1,876)	-	-	-	(452)	(2,328)
Consolidated entity	-	(1,876)	1,268	(433)	-	(452)	(1,493)

Information provided to the Board of Directors, CEO and CFO in respect of assets and liabilities is presented on a Group basis consistent with the Consolidated Financial Statements.

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

6. Discontinued Operations

On 15 December 2023, the Group sold its 60% shareholding in Digital Home Loans Pty Limited. At that time, the Group deconsolidated the net assets of Digital Home Loans Pty Limited and stopped recognising the results of the company in the Group's Consolidated Statement of Profit or Loss and Other Comprehensive Income, recognising a net gain on sale of \$0.2 million.

The results of Digital Home Loans Pty Limited that form part of the consolidated results are presented below:

	31 December 2024 \$'000	31 December 2023 \$'000
Revenue from contracts with customers	-	4,848
Other revenue and income ⁽ⁱ⁾	-	411
Total revenue and income	-	5,259
Expenses from operations excluding impairment, depreciation, amortisation and finance costs	-	(6,063)
Finance costs	-	(215)
Net loss from discontinued operations before income tax expense	-	(1,019)
Income tax expense	-	-
Net loss from discontinued operations after income tax expense	-	(1,019)
Net loss attributable to:		
Owners of the parent	-	(888)
Non-controlling interest	-	(131)
	-	(1,019)
Earnings per share (cents) from discontinued operations		
Basic earnings per share (cents)	-	(0.14)
Diluted earnings per share (cents) ⁽ⁱⁱ⁾	-	(0.14)

(i) Other revenue and income includes a net gain on disposal of Domain Home Loans Pty Limited amounting to \$0.2 million.

(ii) Due to the statutory loss, the impact of certain potential ordinary shares is excluded because the effect would be anti-dilutive.

The net cash flows incurred by Digital Home Loans Pty Limited that form part of the consolidated results are as follows:

	31 December 2024 \$'000	31 December 2023 \$'000
Operating	-	(2,601)
Investing	-	-
Financing	-	1,265
Net cash (outflow)/inflow	-	(1,336)

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

7. Intangible Assets

	31 December 2024 \$'000	30 June 2024 \$'000
Brand and tradenames	281,092	281,631
Goodwill	969,334	969,334
Software	64,649	55,796
Software (capital works in progress)	10,992	10,633
Customer relationships	51,963	56,005
Total intangible assets	1,378,030	1,373,399

Reconciliations

Reconciliations of the carrying amount of each class of intangible at the beginning and end of the half year ended 31 December 2024 are set out below:

	Note	Brand and Tradenames \$'000	Goodwill \$'000	Software \$'000	Software (Capital Works in Progress) \$'000	Customer Relationships \$'000	Total \$'000
31 December 2024							
Balance at beginning of the period		281,631	969,334	55,796	10,633	56,005	1,373,399
Additions		-	-	287	19,667	-	19,954
Reclassification from works in progress		-	-	19,308	(19,308)	-	-
Amortisation	3(B)	(539)	-	(10,742)	-	(4,042)	(15,323)
At 31 December 2024, net of accumulated amortisation and impairment		281,092	969,334	64,649	10,992	51,963	1,378,030
At 31 December 2024							
Cost		287,226	1,404,815	220,557	10,992	108,750	2,032,340
Accumulated amortisation and impairment		(6,134)	(435,481)	(155,908)	-	(56,787)	(654,310)
Net carrying amount		281,092	969,334	64,649	10,992	51,963	1,378,030

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

8. Interest Bearing Liabilities

	31 December 2024 \$'000	30 June 2024 \$'000
Non-current interest bearing liabilities - unsecured		
Bank borrowings	183,819	184,555
Total non-current interest bearing liabilities	183,819	184,555
Net debt		
Cash and cash equivalents	(36,542)	(33,797)
Non-current interest bearing liabilities	183,819	184,555
Net debt	147,277	150,758

A. Financing arrangements

The Group's net debt was \$147.3 million as at 31 December 2024 (30 June 2024: \$150.8 million).

B. Bank borrowings

Facility	Interest Rate	Maturity	Facility Limit
31 December 2024			
A – Revolving credit	BBSY + 1.15% - 1.90% ⁽ⁱ⁾	December 2028	\$5.0 million
B – Revolving loan	BBSY + 1.15% - 1.90% ⁽ⁱ⁾	December 2028	\$169.0 million
C – Revolving loan	BBSY + 1.25% - 2.00% ⁽ⁱ⁾	December 2029	\$116.0 million
Total			\$290.0 million
30 June 2024			
A – Revolving credit	BBSY + 1.20% - 1.90% ⁽ⁱ⁾	December 2025	\$5.0 million
B – Revolving loan	BBSY + 1.20% - 1.90% ⁽ⁱ⁾	December 2025	\$210.0 million
C – Revolving loan	BBSY + 1.35% - 2.05% ⁽ⁱ⁾	December 2026	\$140.0 million
Total			\$355.0 million

(i) The interest rate margin is dependent on the Group's net debt to EBITDA ratio.

In December 2024, the Group refinanced its debt entering into a revised \$290.0 million syndicated bank facility (previously: \$355.0 million) and extended the maturity dates by three years.

The debt refinance was treated as a non-substantial modification under AASB 9 Financial Instruments with a loss of \$0.3 million recognised in the Consolidated Statement of Profit or Loss and Other Comprehensive Income and disclosed as a significant item in Note 4.

As at 31 December 2024, the Group had drawn \$185.0 million (30 June 2024: \$185.0 million) of the total available revolving loan facility with \$100.0 million (30 June 2024: \$165.0 million) unused credit facilities. A \$5.0 million revolving credit facility is also available to the Group (30 June 2024: \$5.0 million). As of 31 December 2024, \$3.5 million was drawn (30 June 2024: \$3.0 million).

C. Fair value measurement

The carrying value of bank borrowings approximate the fair value as at the reporting date.

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Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

9. Dividends

A. Dividends paid

	31 December 2024 \$'000	31 December 2023 \$'000
Dividend: fully franked 4.0 cents – paid 11 September 2024	25,266	-
Dividend: fully franked 4.0 cents – paid 12 September 2023	-	25,266
Total dividends paid	25,266	25,266

B. Dividends proposed and not recognised as a Liability

Since the end of the financial period, the Directors have resolved to pay a dividend of 2.0 cents per fully paid ordinary share, 100% franked at the corporate tax rate of 30%. The aggregate amount of the dividend to be paid on 11 March 2025, but not recognised as a liability as at 31 December 2024, is expected to be \$12.6 million.

10. Earnings Per Share

	31 December 2024	31 December 2023
	Thousands	Thousands
Weighted average number of ordinary shares for basic EPS⁽ⁱ⁾	630,912	630,722
Effects of dilution from:		
Share options	-	91
Contingently issuable ordinary shares	1,691	2,242
Contingent consideration in connection with acquisition	2,003	1,752
Weighted average number of ordinary shares adjusted for the effect of dilution⁽ⁱ⁾	634,606	634,807
Profit attributable to ordinary holders of the parent:	\$'000	\$'000
Continuing operations	35,658	25,245
Discontinued operations	-	(888)
Profit attributable to ordinary holders of the parent for basic earnings	35,658	24,357
Profit attributable to ordinary holders of the parent adjusted for the effect of dilution	35,658	24,357
Earnings per share	Cents	Cents
Basic, profit attributable to ordinary equity holders of the parent	5.65	3.86
Diluted, profit attributable to ordinary equity holders of the parent	5.62	3.84
Earnings per share from continuing operations		
Basic, profit from continuing operations attributable to ordinary equity holders of the parent	5.65	4.00
Diluted, profit from continuing operations attributable to ordinary equity holders of the parent	5.62	3.98

(i) The weighted average number of shares takes into account the weighted average effect of changes in treasury shares during the period.

11. Commitments and Contingencies

At 31 December 2024, the Group had \$0.1 million (31 December 2023: \$0.1 million) relating to operating lease commitments. In addition, the Group had bank guarantees outstanding in respect of leased premises amounting to \$3.5 million as at 31 December 2024 (31 December 2023: \$3.0 million). The bank guarantees are to secure performance by the Group of its obligations under the lease agreements.

12. Events Subsequent to Reporting Date

There were no other events that have occurred after the end of the period that would materially affect the reported results or would require disclosure in this report.

Notes to the Consolidated Financial Statements

for the half year ended 31 December 2024

13. Related Parties and Entities

A. Ultimate parent

The ultimate parent of the Group is Nine Entertainment Co. Holdings Limited which is based in Australia and listed on the ASX.

B. Key Management Personnel (KMP)

A number of KMP of the Company also hold directorships with other corporations which provide and receive goods or services to and from the Group in the ordinary course of business on normal terms and conditions at arm's length. None of these KMP derive any direct personal benefit from the transactions between the Group and these corporations.

C. Transactions with related parties

The following table provides the total value of transactions that were entered into with the ultimate parent company for the relevant financial period.

	Transaction Value for the Period Ended		Balance Outstanding	
	31 December 2024 \$'000	31 December 2023 \$'000	31 December 2024 \$'000	30 June 2024 \$'000
Ultimate parent company				
Sales to related parties	1,381	2,418	-	-
Purchases from related parties	(2,168)	(5,117)	-	-
Amounts owed by related parties	-	-	11,729	10,351
Amounts owed to related parties	-	-	(15,411)	(15,470)

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Directors' Declaration

for the half year ended 31 December 2024

In accordance with a resolution of the Directors of Domain Holdings Australia Limited (**Company**), we declare that:

1. In the opinion of the Directors:

a. the Financial Statements and Notes of the Company and its subsidiaries (collectively the **Group**) are in accordance with the *Corporations Act 2001* (Cth) (**Corporations Act**) including:

i. giving a true and fair view of the Group's consolidated financial position as at 31 December 2024 and of its consolidated financial performance for the half year ended 31 December 2024;

ii. complying with the Australian Accounting Standards and the *Corporations Regulations 2001* (Cth); and

b. as at the date of this declaration, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

2. This declaration has been made after receiving the declarations required to be made to the Directors from the Chief Executive Officer and the Chief Financial Officer in accordance with section 295A of the Corporations Act for the half year ended 31 December 2024.

On behalf of the Board



Nick Falloon
Chairman

Sydney
13 February 2025



Jason Pellegrino
Managing Director and Chief Executive Officer

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Independent auditor's review report to the members of Domain Holdings Australia Limited

Conclusion

We have reviewed the accompanying half-year financial report of Domain Holdings Australia Limited (the Company) and its subsidiaries (collectively the Group), which comprises the Consolidated Balance Sheet as at 31 December 2024, the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Cash Flow Statement for the half-year ended on that date, explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group does not comply with the *Corporations Act 2001*, including:

- a. Giving a true and fair view of the consolidated financial position of the Group as at 31 December 2024 and of its consolidated financial performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the half-year financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Directors' responsibilities for the half-year financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's responsibilities for the review of the half-year financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in black ink, appearing to read 'Ernst & Young'.

Ernst & Young

A handwritten signature in black ink, appearing to read 'Jaya Kandasamy'.

Jaya Kandasamy
Partner
Sydney
13 February 2025

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