

Elsight Secures a New US\$5.35M (A\$8.2M) Contract Bringing the Value of 2025CY Orders to a Grand Total of US\$23.3M (A\$35.6)

Key Highlights:

- Elsight has signed a new additional contract worth US\$5.35M (A\$8.2M¹) with an existing European defence OEM customer for additional Halo units to be delivered in 2025 (September Contract)
- This new Contract reflects downstream broadening customers' traction for a CY2025 total orders value of US\$23.3M (A\$35.6M) - more than 1,000% increase over the entire 2024CY
- The September Contract indicates an immediate start to executing some of the stated \$151M pipeline of realisable opportunities for the next 18-24 months
- Discussions are underway for 2026 volumes with multiple partners
- Product delivery volumes in July-August alone exceed H1 totals, bringing the CY2025 to-date revenue to a total of US\$11.6M² (A\$17.7M), reflecting a significant step-change in operational throughput and customer demand

Elsight Limited (ASX: ELS) ("Elsight" or "the Company"), the carrier-agnostic connectivity solutions company for unmanned systems, is pleased to announce it has secured a new contract valued at **US\$5.35M (A\$8.2M)**. The September Contract will be delivered within CY2025 and represents continued scale-up of Elsight's Halo platform across unmanned systems.

With this new order, Elsight reaches a **new grand total of US\$23.3 million (A\$35.6M) in orders YTD – more than a 1,000% increase over the entire 2024CY.**

As with prior agreements, the structure includes upfront payments to support working capital for the entire order, with the balance payable upon delivery.

Q3 Momentum Builds Across Customer Base

Elsight is pleased to report that product delivery volumes in **July-August alone exceed H1 totals**, bringing CY2025 YTD revenue to **US\$11.6M (A\$17.7M)**. This trend reflects a significant step-change in operational throughput and customer demand. Importantly, this momentum is not isolated to any single engagement and represents **increased order flow across the Company's global customer base**, spanning both defence and commercial sectors. With additional shipments scheduled throughout September, this quarter is the strongest to-date, highlighting strong execution capacity and rising adoption of Halo across diverse unmanned programs.

¹ All AUD amounts are rounded up USD/AUD = 1.53

² Unaudited revenue numbers

Yoav Amitai, CEO of Elsight, commented:

“This new contract’s Purchase Order adds to the strong delivery cadence we began in 2025. We are seeing a clear shift from small-scale validation orders to full-scale operational deployments with several large repeat orders on a regular basis. Our growing customer base is not only placing follow-on orders but doing so at a pace that signals long-term embedded demand. It is another strong endorsement of Halo’s strategic role in today’s uncrewed operations.”

Path Ahead

The Company continues to advance in discussions with several OEMs regarding **2026 procurement schedules**, with expectations of higher annual volumes and broader mission profiles.

Elsight’s expanding presence in the uncrewed systems ecosystem is supported by:

- Consistent delivery performance and supply chain agility.
- A scalable manufacturing model with capacity to support >US\$70M annually which will grow to US\$150M during 2025 H2.
- Structural market tailwinds, including rising global defence budgets and expanding commercial drone applications.
- A growing base of **design-win customers**, many now entering ramp-up phases.

Inclusion in Key S&P/ASX Indices

Elsight is pleased to share that effective September 22, 2025, the Company will be included in both the S&P/ASX All Ordinaries Index and the S&P/ASX All Technology Index. This milestone enhances Elsight’s visibility in the Australian market, increases exposure to a broader base of institutional and retail investors, and reflects the Company’s strong progress and growing position in the technology sector.

Authorised for release by the Board of Directors of Elsight Limited.

-ENDS-

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About Elsight (ASX:ELS)

Elsight’s (www.elsight.com) flagship product, the Halo, uses multi-link bonding to provide the most robust connectivity for drones and other unmanned systems. By adding cellular communications aggregated with satellite and RF communications, the Halo is 99.99% reliable and cyber secured. With options for less than a 100-gram card or a boxed ground version, the Halo provides continuous connectivity even in the most challenging areas for stationary, portable, or actively mobile situational requirements. Elsight’s products serve many vertical markets leveraging UAV and UAS technologies including the military, HLS, public safety, delivery, medical, oil and gas, utilities, inspections, surveillance and others. Elsight was founded in 2009.