

## ASX Announcement

17 August 2023  
ASX: FXG

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# Investor Presentation

**Felix Gold Limited (ASX: FXG)**, premier gold explorer drilling in Alaska, will be holding a live and interactive investor briefing today, Thursday 17<sup>th</sup> August at 1pm (AEST).

Managing Director and CEO, Anthony Reilly, will provide an overview of the company and discuss the assay results from the NW Array Prospect which show wide intersections of near-surface commercial grade gold mineralisation enriched with high-grade critical mineral antimony.

Register for the session or request a recording from the following link:

<https://felixgold.investorportal.com.au/investor-briefing/>

After registering, you will receive a confirmation email containing a calendar invitation and information about joining the webinar.

The attached presentation forms the basis of the market update.

**ENDS**

### Enquiries

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**Managing Director and CEO**  
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To stay up to date with company news and announcements, [register your details](#) on the Felix Gold investor portal.

### About Felix Gold

Felix Gold Limited (ASX: FXG) is an ASX-listed gold discovery business operating in the highly endowed Tintina Gold Province of Alaska in the United States.

Our flagship asset is a substantial landholding in the world-class Fairbanks Gold District, where historical gold production exceeds 16 Moz. In Fairbanks, our tenements sit within one of the largest gold production centres in the entire Tintina belt and lie in close proximity to both Kinross Gold's Tier 1 gold mine, Fort Knox, and the rapidly growing Freegold Ventures' discovery, Golden Summit. We hold four key projects across over 392 km<sup>2</sup> of tenure in the heart of this premier gold production district.

Felix's key projects are located only 20 minutes from our operational base in the central mining services hub of Fairbanks City, Alaska. This base is a huge advantage for Felix with its existing infrastructure, low-cost power, skilled workforce and long history of gold production. It allows us to explore year-round and delivers genuine potential development pathways for our assets.

Our key projects are located along the main Fairbanks gold trend and contain dozens of identified prospects, extensive alluvial gold production, large gold-in-soil anomalies and historical drill intercepts which remain wide open and mimic other major deposits in the district. We have multiple walk-up drill targets with evidence of large-scale gold potential. We also possess an existing Mineral Resource at Grant-Ester with significant upside opportunity.

**Felix's value proposition is simple: we are striving to be the premier gold exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries.**

To stay up to date with company news and announcements, [register your details](#) on the Felix Gold investor portal.

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# A premium gold exploration business

Drilling for multi-million ounce deposits in the Fairbanks District, Alaska

ASX: FXG

August 2023

INVESTOR PRESENTATION

# Important Notices

The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which this presentation is released, published or distributed should inform themselves about and observe such restrictions. This presentation has been prepared based on information available as at the time of its presentation.

## Forward-Looking Statements

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as “forward-looking statements” and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as “anticipates”, “expects”, “intends”, “plans”, “believes”, “seeks”, “estimates” and similar expressions are intended to identify forward-looking statements. Felix Gold cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements and references to what events have transpired for other entities, which reflect the view of Felix Gold only as of the date of this presentation. The forward- looking statements made in this presentation relate only to events as of the date on which the statements are made. Various statements in this presentation are also based on the circumstances of other entities. Felix Gold gives no assurance that the anticipated results, performance or achievements expressed or implied in those statements will be achieved. This presentation details some important factors and risks that could cause the Felix Gold’s actual results to differ from the forward-looking statements and circumstances of other entities in this document.

## Historical References

The information in this release that relates to Exploration Results, Mineral Resources and Exploration Targets for Felix’s Fairbanks Gold Projects was extracted from the following ASX Announcements:

- 19 January 2023 - New Gold Zones Identified in Reconnaissance Drilling
- 3 February 2023 - Deeper Gold and Prospective Feeder Zones Discovered
- 14 March 2023 – Exploration Target for NW Array
- 3 July 2023 – NW Array Drilling Returns Broad Gold Intercepts
- 17 July 2023 - High-Grade Critical Mineral Discovery at NW Array
- 24 July 2023 - Continuation of Broad Zones of Gold and High-Grade Stibnite
- 11 August 2023 - Assay Results - Substantial Gold Zones with High-Grade Antimony Enrichment

A copy of such announcements is available to view on the Felix Gold Limited website <https://felixgold.investorportal.com.au/>

The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

# Felix Gold:

## A premier gold explorer

1

### TIER-1 LOCATION

- Located in the prolific Tintina Gold Belt in Alaska
  - Home to multiple +10Moz deposits
  - Operators include Barrick, Kinross, Northern Star
- NW Array Prospect is just ~20km from:
  - Freegold Venture's 19Moz Golden Summit Project
  - Fairbanks City – the 'Kalgoorlie of Alaska'
  - Kinross' Fort Knox Mine (16 Mtpa milling capacity)

2

### TARGETING NEAR-TERM, LOW CAPEX PRODUCTION

- Established by Mine Discovery Fund's board of world-leading geologists
- Focus on avoiding time and capex requirements of building a mine
- Potential for near-term value pathway by providing ore to Fort Knox Mine

3

### RECENT AND UPCOMING MILESTONES

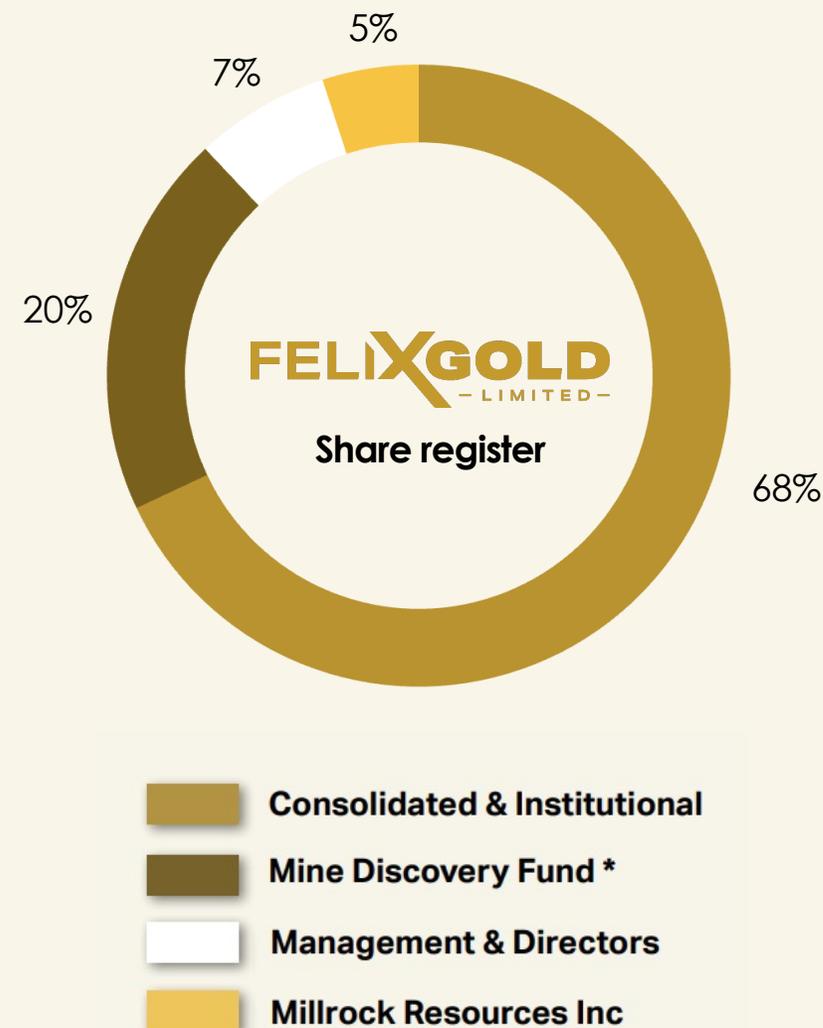
- Focus on Treasure Creek's NW Array (Exploration Target 1.1 - 3.6Moz)
- 2023 campaign zoomed in on southern part of NW Array (Exploration Target 270 - 890Koz)
- Recent assays (45 holes, 4300m) confirm substantial gold zones and indicated antimony
- Maiden JORC resource for southern part of NW Array expected in Q4 2023

# Corporate structure

## Solid foundation for growth

### Capital structure

Shares on issue	199.8 M
Share price (August 2023)	A\$0.10
Market capitalisation	A\$20.0 M
Options/Rights	34.2 M
Cash (30 June 2023)	A\$1.3 M
Debt	Zero
EV	A\$18.7 M



# The team to deliver

## A track record of industry success



**Ronnie Beevor**

*Non-Executive Chairman*

- Over 40 years' experience in mining investment banking; previously Head of IB at Rothschild Australia over 1997 - 2002.
- Chairman or Non-Executive Director of a range of mining companies, both in Australia and internationally.
- Currently Chairman of Bannerman Energy (ASX:BMN), which owns the Etango Uranium Project in Namibia.



**Anthony Reilly**

*Managing Director & CEO*

- Over 35 years' experience across both mineral E&D businesses and the global finance industry.
- Most recently, Executive Director and CEO of Venturix Resources (now Develop Global) 2019-2021.
- Proven track record of successfully advancing early-stage mineral assets through progressive value additive phases.



**Andy Browne**

*Non-Executive Director*



- Geologist with almost 50 years' global experience in minerals exploration and evaluation.
- Team leader in major discoveries of gold, mineral sands and uranium, including NexGen's Arrow uranium deposit, Canada.
- Brings proven large-scale orebody discovery expertise.



**Joseph Webb**

*Non-Executive Director*



- Over 20 years executive management experience in resources (incl. Rio Tinto) and manufacturing in Australia and overseas.
- Responsible for Felix project acquisitions and establishment of operations in Fairbanks.
- Founder and Director of Mine Discovery Fund Pty Ltd, holder of precious and base metals assets globally.



**Craig McPherson**

*CFO & Company Secretary*

- Over 20 years' commercial and financial management experience, both in Australia and internationally.
- Held various key executive roles with ASX- and TSX-listed companies within the resources sector over the past 15 years.
- Significant acquisitions and divestments experience, corporate financing initiatives, and stock exchange listings.

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# Key landholding assembled in world-class gold province

Strong foundations laid in 2021

# Key landholding in world-class gold province

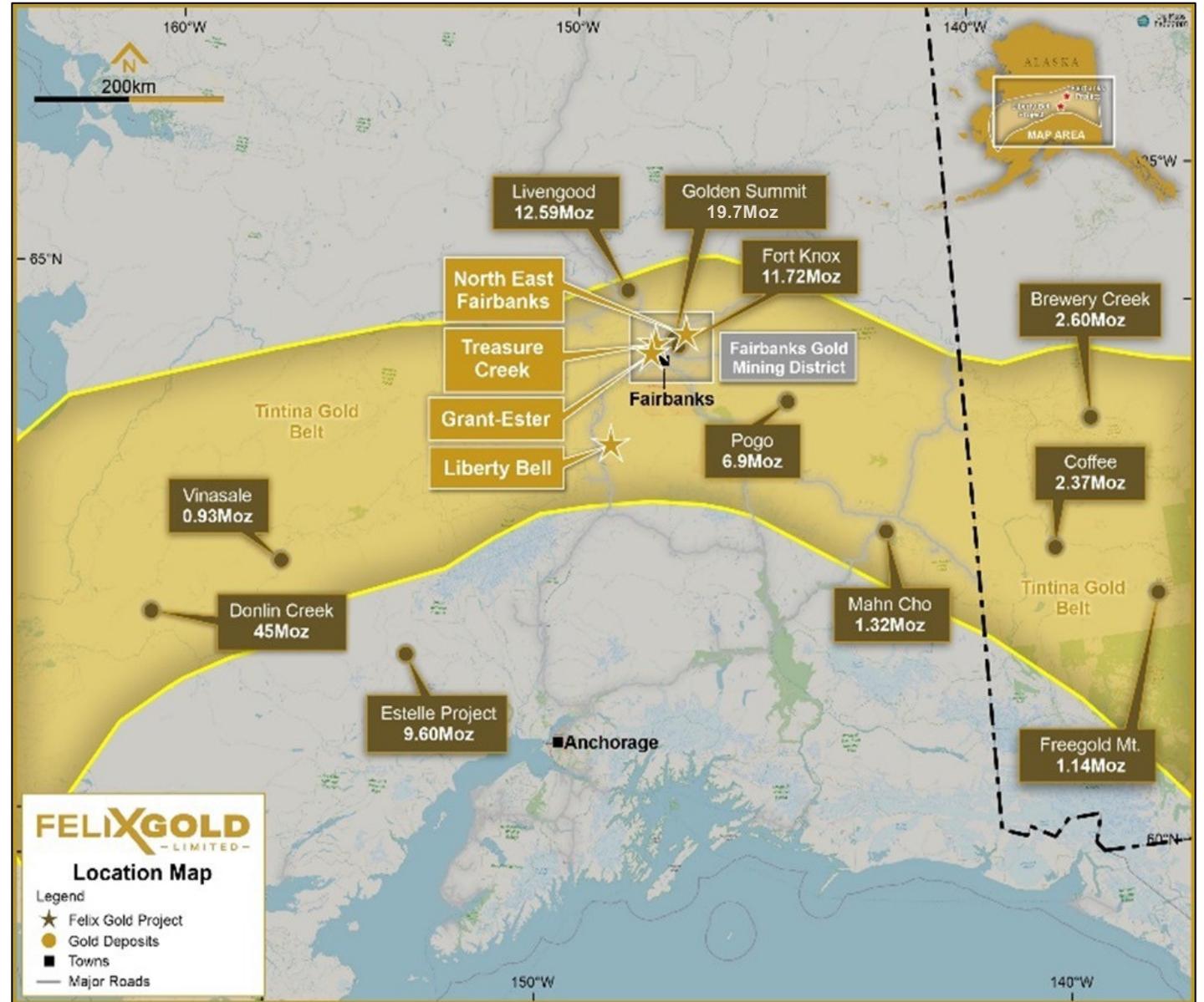
## Introducing the Tintina Gold Belt

The Tintina Gold Belt is largely underexplored, but still home to multiple +10 Moz gold deposits:

- Barrick's *Donlin Creek*
- Kinross' *Fort Knox Mine*
- Northern Star's *Pogo Mine*

Emerging potential Tier 1 discovery:

- **Freegold Ventures' *Golden Summit Project***
  - Indicated 407.5Mt @ 0.92 g/t for 12Moz
  - Inferred 282.3Mt @ 0.85 g/t for 7.7Moz



# Key landholding in world-class gold province

## Felix has a large-scale, near mine foothold in the prolific Fairbanks Mining District

Felix's key tenure within the Tintina Gold Belt lies in the heart of the Fairbanks Gold Mining District

Long history of gold production at Fairbanks including:

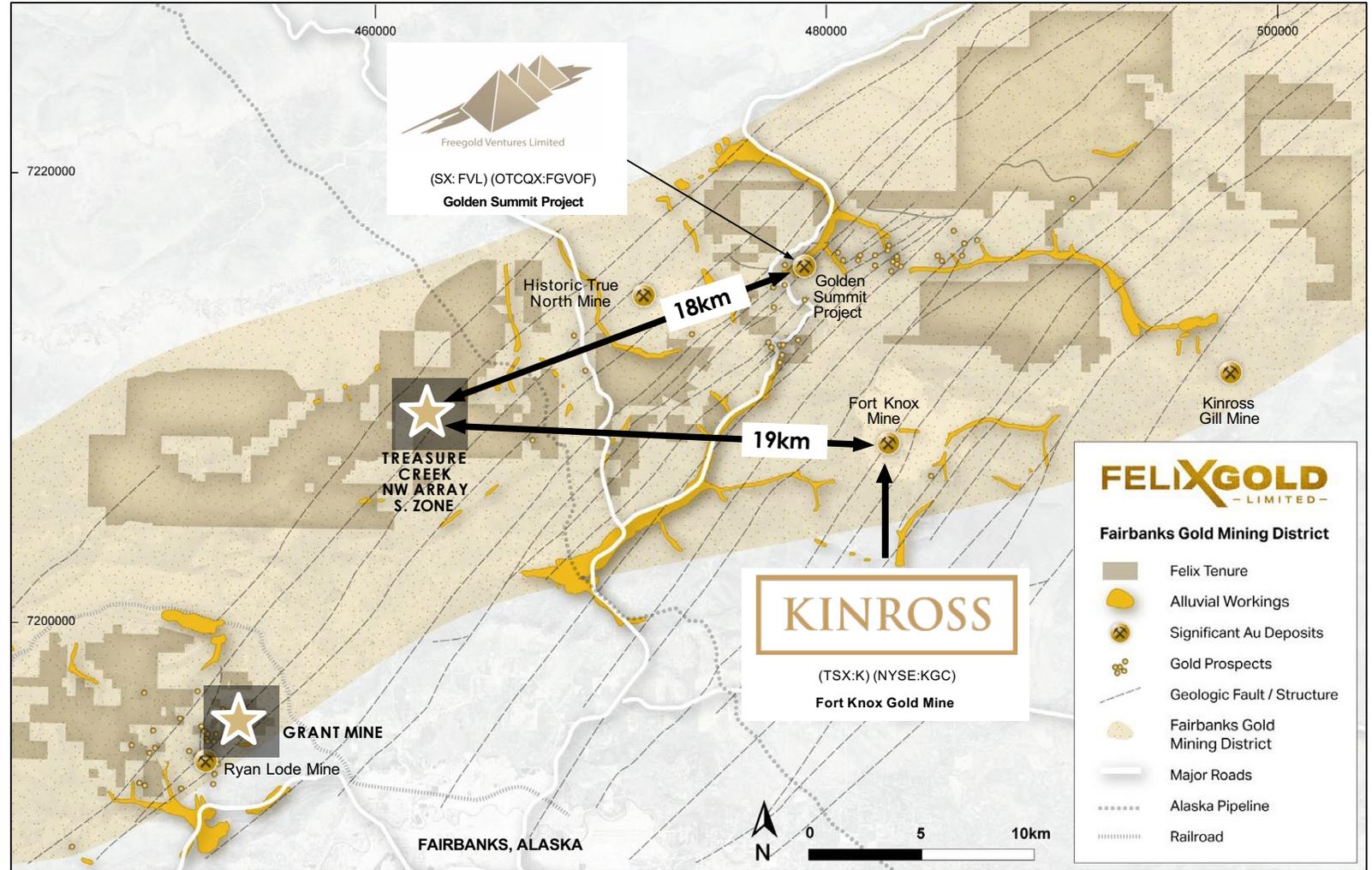
- Largest placer mining centres in Alaska with +8Moz produced
- Kinross' (NYSE: KGC) operating Fort Knox Gold Mine (+7.5 Moz past production)

Regional claims previously held in small parcels

Felix executed a large-scale claim consolidation (392 km<sup>2</sup>) spanning a 40km strike length adjacent to Fort Knox mines and process facility

Consolidated claims include existing resources, known mineralisation and large scale gold anomalies

- Most claims are already permitted and have access; proximity to Fairbanks City enables year-round drilling



# Key landholding in world-class gold province

## Next to major mining centre, Fairbanks City

- Felix's Fairbanks tenure is all within a **50km radius** of Fairbanks City
- Second largest city in Alaska**, borough population of approx. 95,000
- Kalgoorlie-equivalent of Alaska**; mining and services hub
- Substantial infrastructure** base and utilities network
- Low cost** power and skilled workforce
- Year-round** drilling capability
- Operational base** in Fairbanks



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# Key landholding in world-class gold province

## Surrounding emerging Tier 1 projects

**Freegold Ventures (TSX:FVL) – Golden Summit Project**

Located 18km from Felix’s NW Array Prospect (Treasure Creek Project) and neighbouring our NE Fairbanks Project

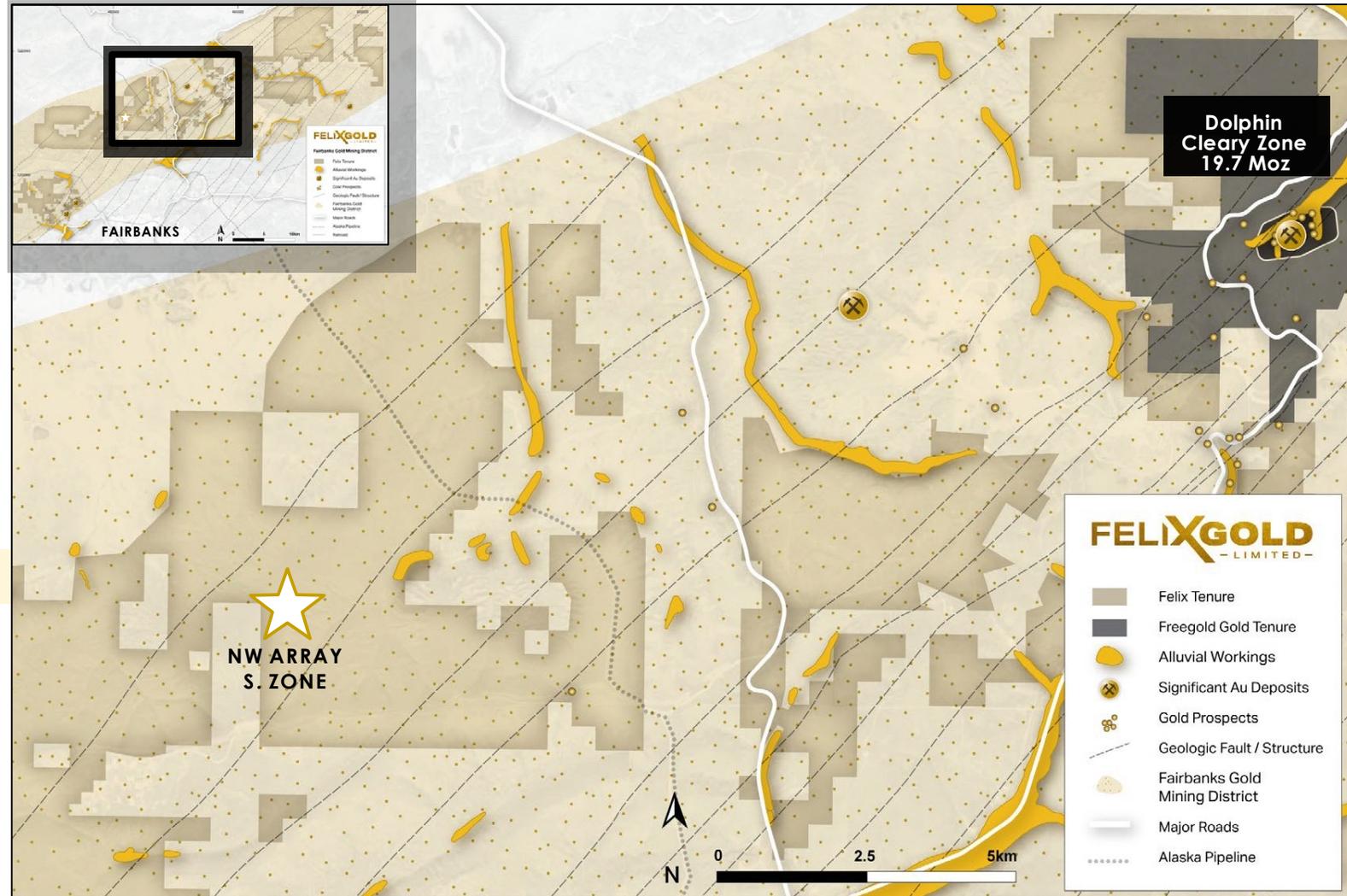
Updated Mineral Resource for Dolphin Cleary Zone (February 2023) of:

- Indicated 407.5Mt @ 0.92 g/t for 12.0Moz
- Inferred 282.3Mt @ 0.85 g/t for 7.7Moz

**6x increase from previous Mineral Resource (2020)**

Felix tenure surrounds and along same geologic structures

Age-dating of intrusive in Felix’s Treasure Creek Project confirms same “Mid-late Cretaceous” Au causative intrusive



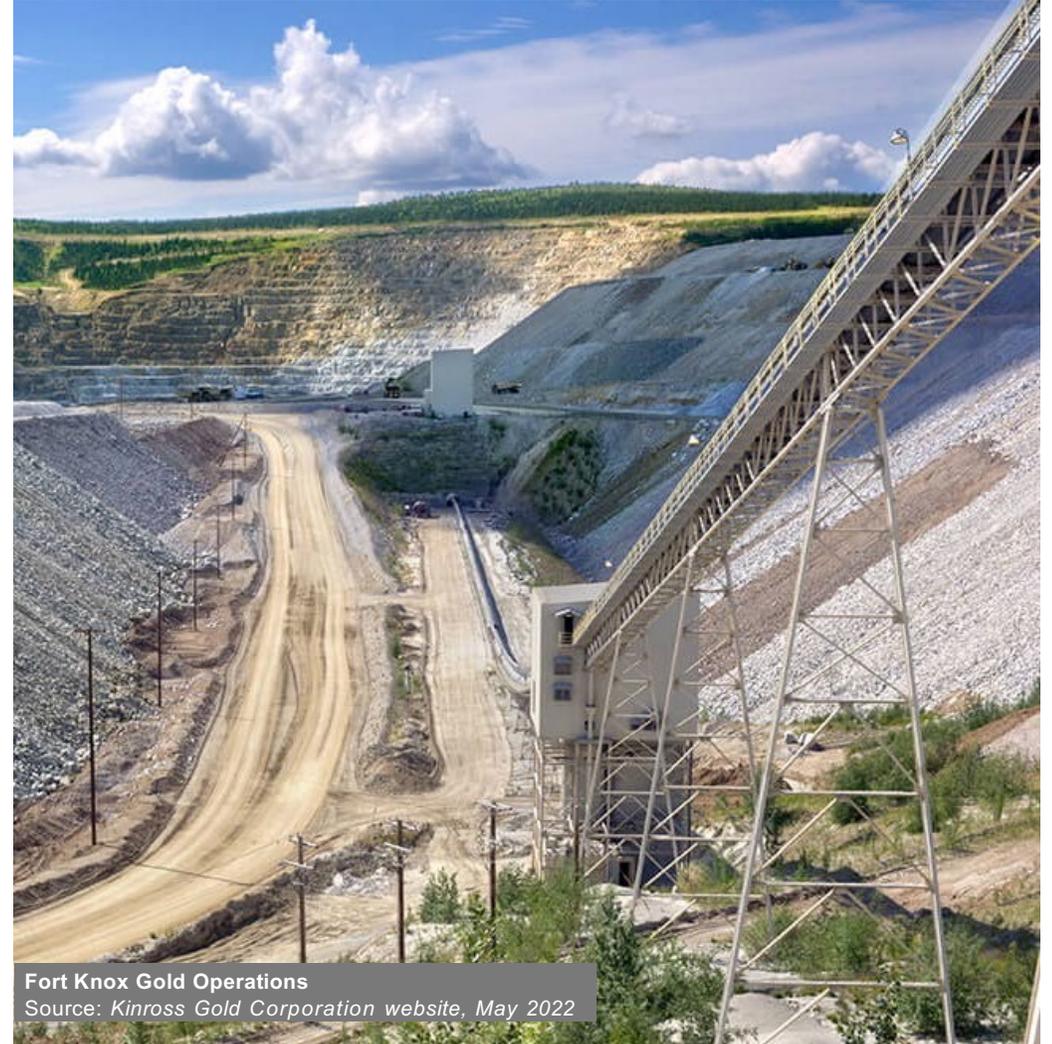
# Enviably strategic location

## Development pathways

- Tintina deposits known to be multi-million-ounce, low grade, shallow, open-pit
- Offers multiple development pathways
- We focus on stand-alone, world-class development optionality

## Kinross' Fort Knox Mine

- 20km from NW Array
- 16Mtpa mill operating at 50% and running out of feed
- Successfully operating for 25+ years
- Current head grade of 0.43-0.65 g/t Au
- Options to continue operations:
  - Gil-Sourdough: Currently mined (~500Koz)
  - Manh Cho: 400 road kilometers away (~1.3Moz)



Fort Knox Gold Operations  
Source: Kinross Gold Corporation website, May 2022

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# Exploration Success Delivered In 2022

NW Array deposit defined + further  
major targets identified

# Exploration success delivered in 2022

## Focus on flagship Treasure Creek Project

Strong historical evidence of large-scale near-surface and at-depth gold systems including:

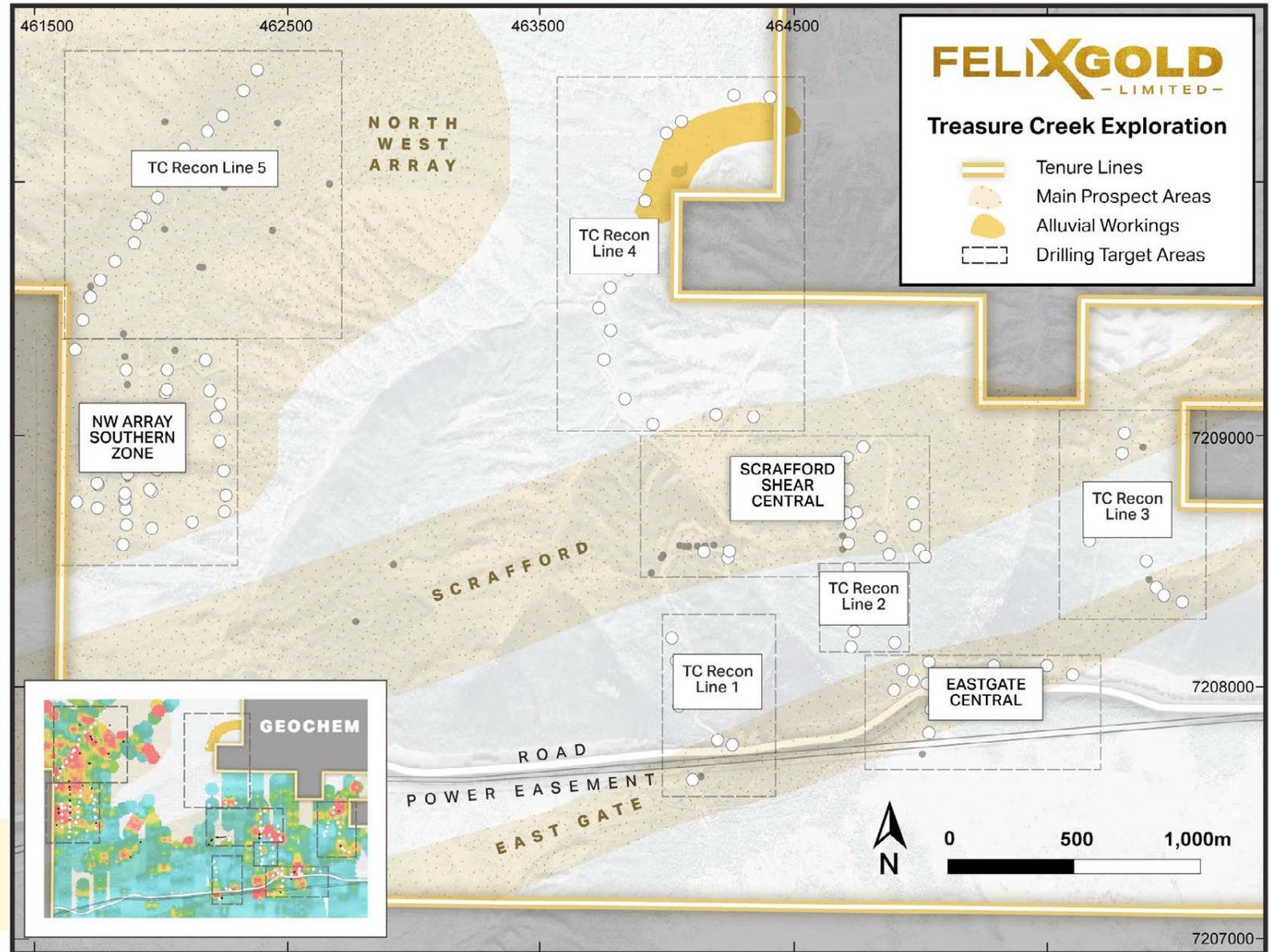
- Substantial alluvial/placer production
- Multiple Au-in-soil anomalies of +1 km
- Fort Knox-type historical intercepts that remained open
- Strong untested geophysical anomalies adjacent to known mineralisation

In 2022, Felix executed an extensive maiden drill program over 8 target areas at Treasure Creek

Comprised 132 RC holes and 4 diamond holes for 14,090m total

Predominant focus was on shallow testing (average RC hole depth only 98m)

- **Results show substantial discovery at NW Array and several other potential major gold systems**



# Exploration success delivered in 2022

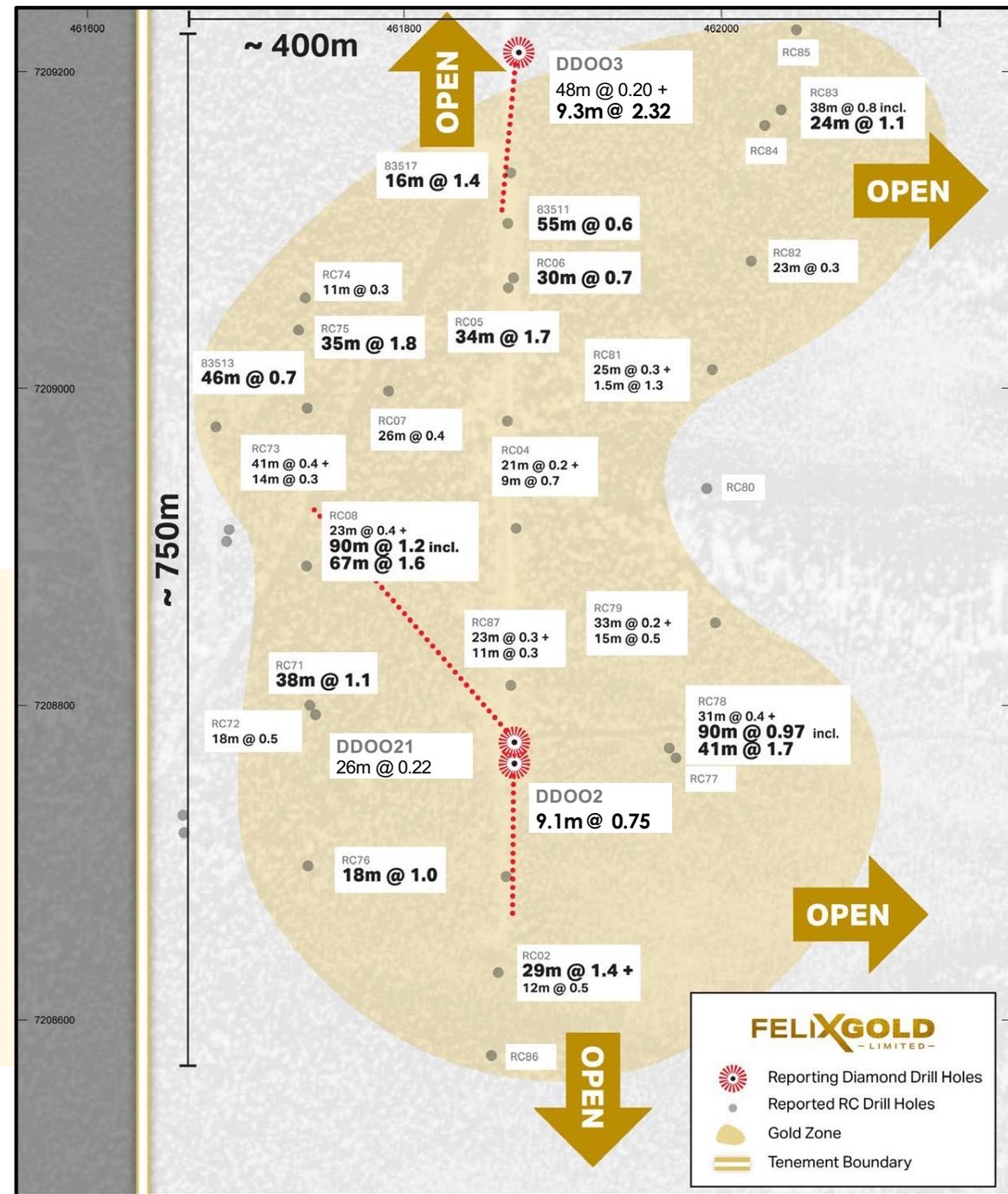
## Focus on flagship Treasure Creek Project

- NW Array is a 2.5 km x 2.5 km gold-in-soil anomaly, a surface footprint that is readily analogous with regional Tier 1 gold deposits
- Shallow drilling program (55 RC holes; average depth of 85m) undertaken in 2022 to test for near-surface gold mineralisation

In the NW Array Southern Zone, results evidence a **thick, shallow gold deposit of robust open pit tenor across an area of 750m x 400m that is open in multiple directions and at depth:**

- **90 m at 1.20 g/t Au from 32.0m**  
(incl. 60.0m at 1.60 g/t Au from 42.0m) (22TCRC008)
- **90 m at 0.97 g/t Au from 45.7m**  
(incl. 41.1m at 1.72 g/t Au from 59.4m) (22TCRC078)
- **35 m at 1.81 g/t Au from 16.8m** (22TCRC075)
- **33.5m at 1.63 g/t Au from 1.5m** (22TCRC005)

- Represents a seminal discovery from Felix's maiden drilling in 2022



# Exploration success delivered in 2022

## Initial NW Array Global Exploration Target

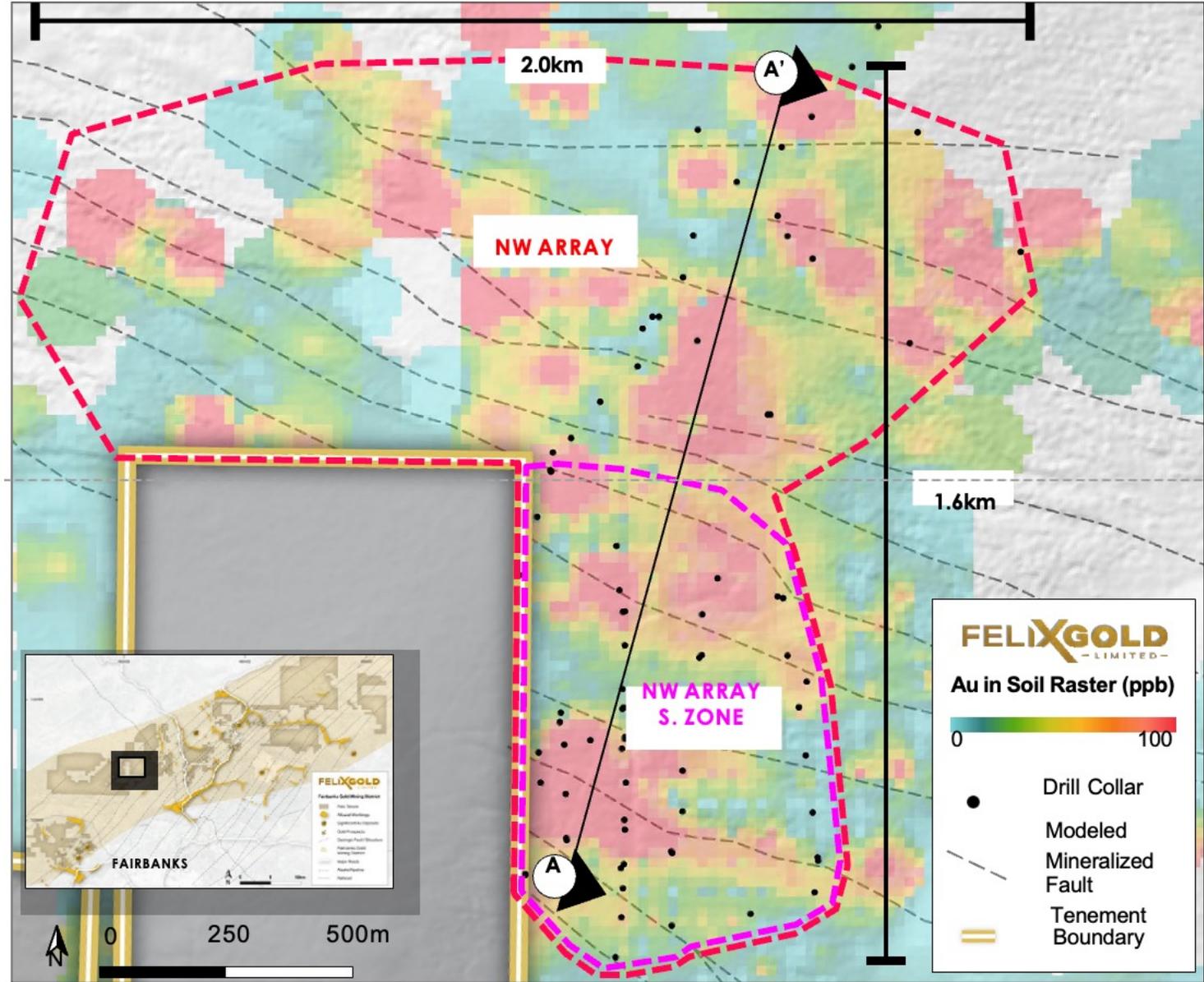
- NW Array Global Exploration Target (2.0 x 1.6 km) conceptual extraction from NW Array Southern Zone
- Continuous geology, structures, geophysics, and geochemistry from Southern Zone throughout NW Array

### NW ARRAY

Initial Global Exploration Target

**76 – 92 Mt at 0.4 – 1.1 g/t Au**

The Exploration Target potential quantities and grades are conceptual in nature and there has been insufficient exploration to date to define a mineral resource. It is not certain that further exploration will result in the determination of a Mineral Resource under the Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve.

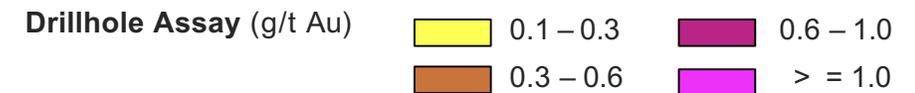
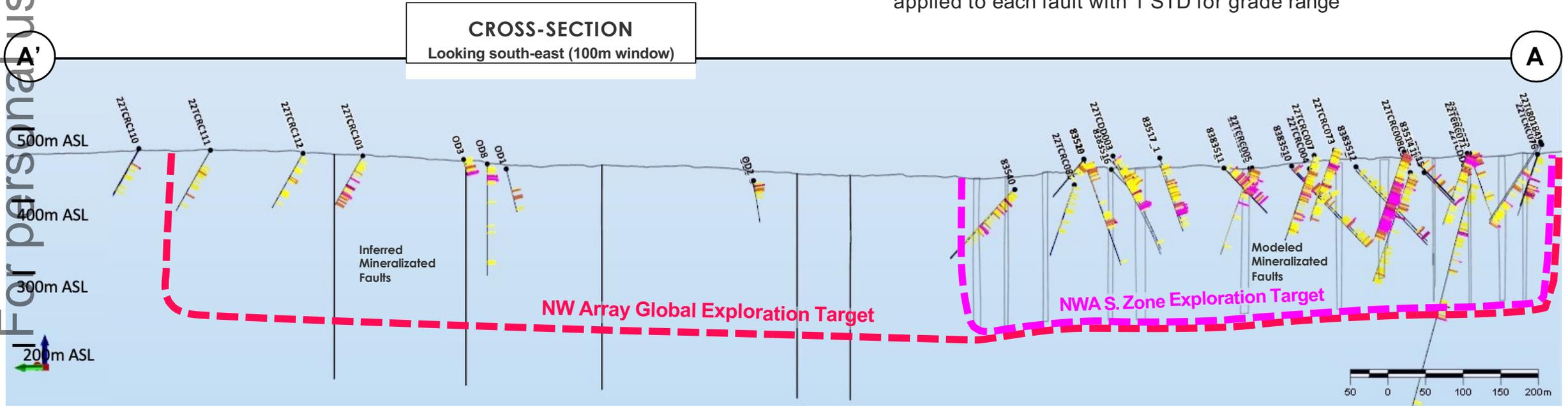


# Exploration success delivered in 2022

## Initial NW Array Global Exploration Target

- **Global NW Array Exploration Target**  
Extrapolated from Southern Zone calculation given no evidence in structural, geologic, or geochemical change to indicate a shift in hydrothermal footprint
- **NW Array Southern Zone Exploration Target**  
Constructed from historic and 2022 drill results:
  - Primary mineralization in high-angle fault structures trending NW-SE; faults constructed with depth limited to 200m b.s.
  - Tonnage calculated on 2.6 SG and +/- 10% variation; average grades applied to each fault with 1 STD for grade range

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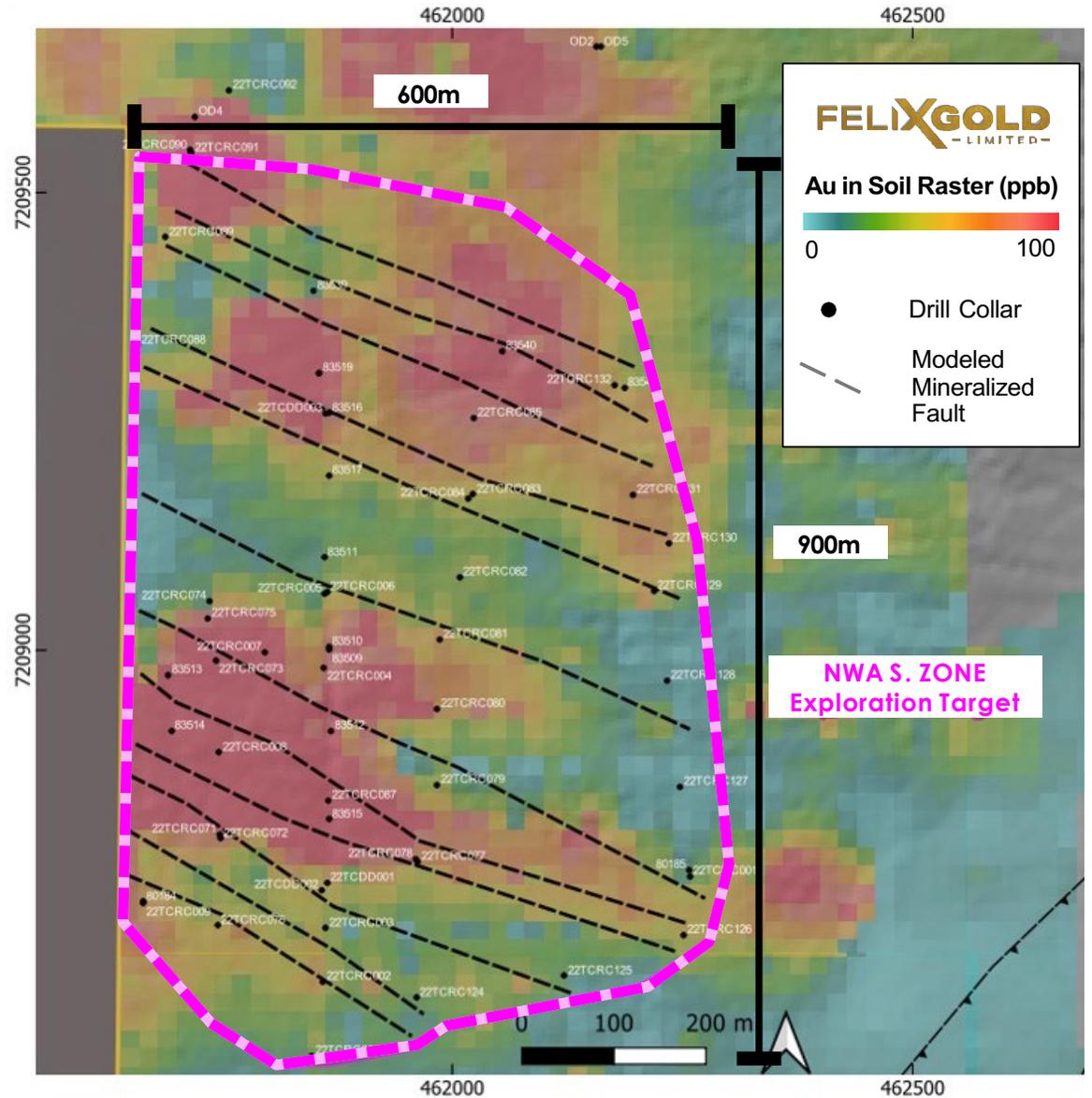
# Exploration success delivered in 2022

## Initial NW Array Southern Zone Global Exploration Target

- Preliminary Exploration Target estimated for solely Southern Zone of NW Array across a 600m by 900m area.
- 2023 infill drilling targeted to reduce grade dilution factor within estimation methodology and facilitate an initial Mineral Resource.

**NW ARRAY SOUTHERN ZONE**  
*Initial Global Exploration Target*  
**19 – 23 Mt at 0.4 – 1.1 g/t Au**

The Exploration Target potential quantities and grades are conceptual in nature and there has been insufficient exploration to date to define a mineral resource. It is not certain that further exploration will result in the determination of a Mineral Resource under the Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve.



# Exploration success delivered in 2022

## Further major targets identified across Treasure Creek and beyond

### Scrafford Trend

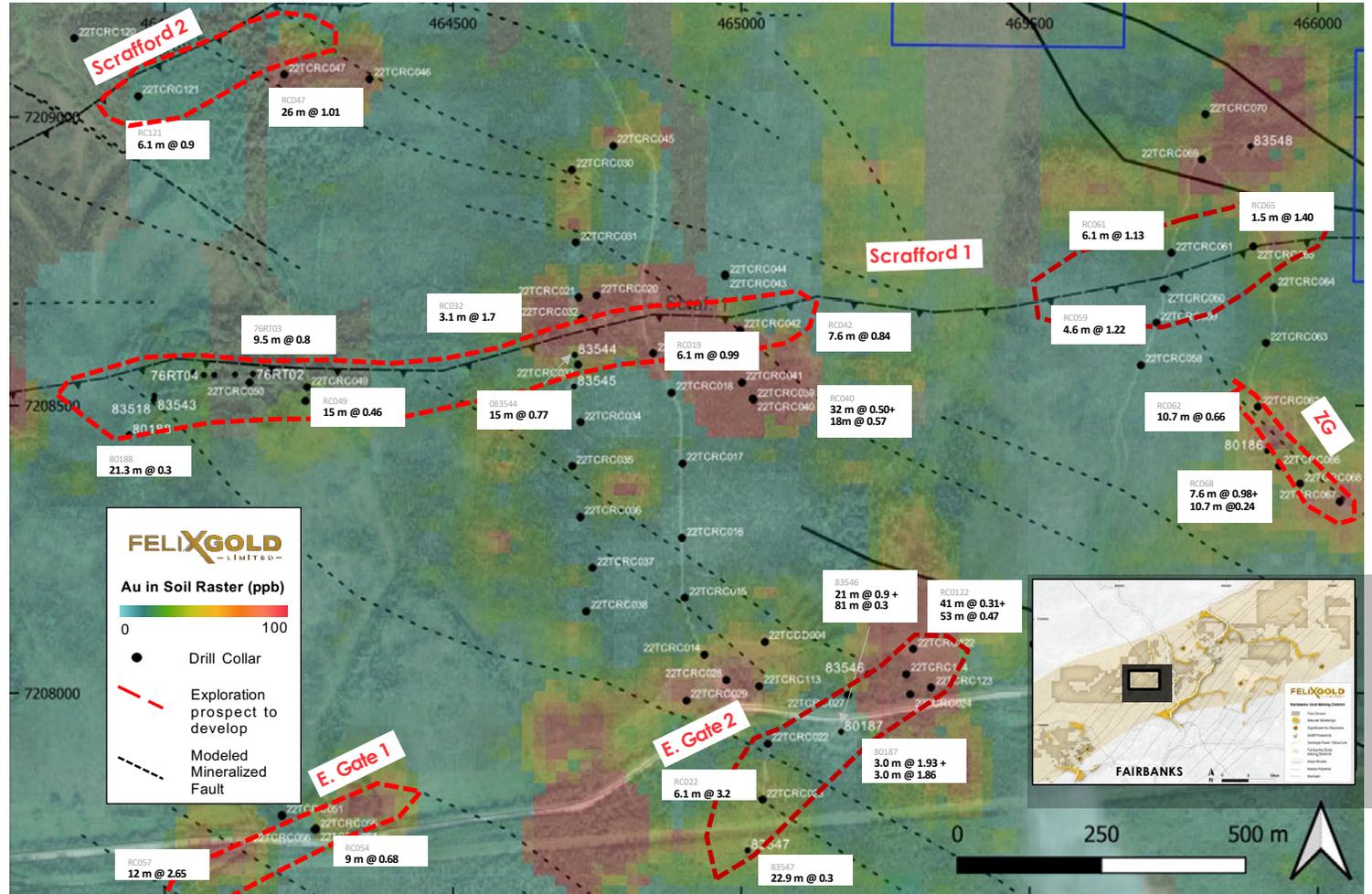
- Multiple thrust structures modelled from geophysics
- Gold mineralization continuity established in parts of Scrafford Shear 1 and Scrafford Shear 2 over 2.5 km strike length

### Eastgate

- Trend refined to two target zones:
  - E. Gate 1 – gold mineralized high angle quartz veining that coincides with historic trench sampling
  - E. Gate 2 – refinement from geophysical target from ground IP survey from 2021; thick, lower grades with continuity over 500m

### ZG

- New target zone along NW faulting



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# Driving Value Recognition in 2023

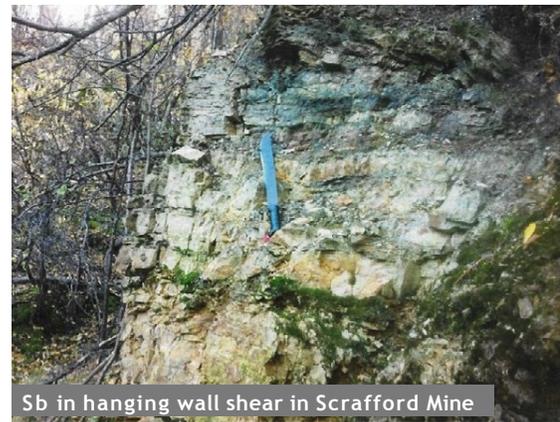
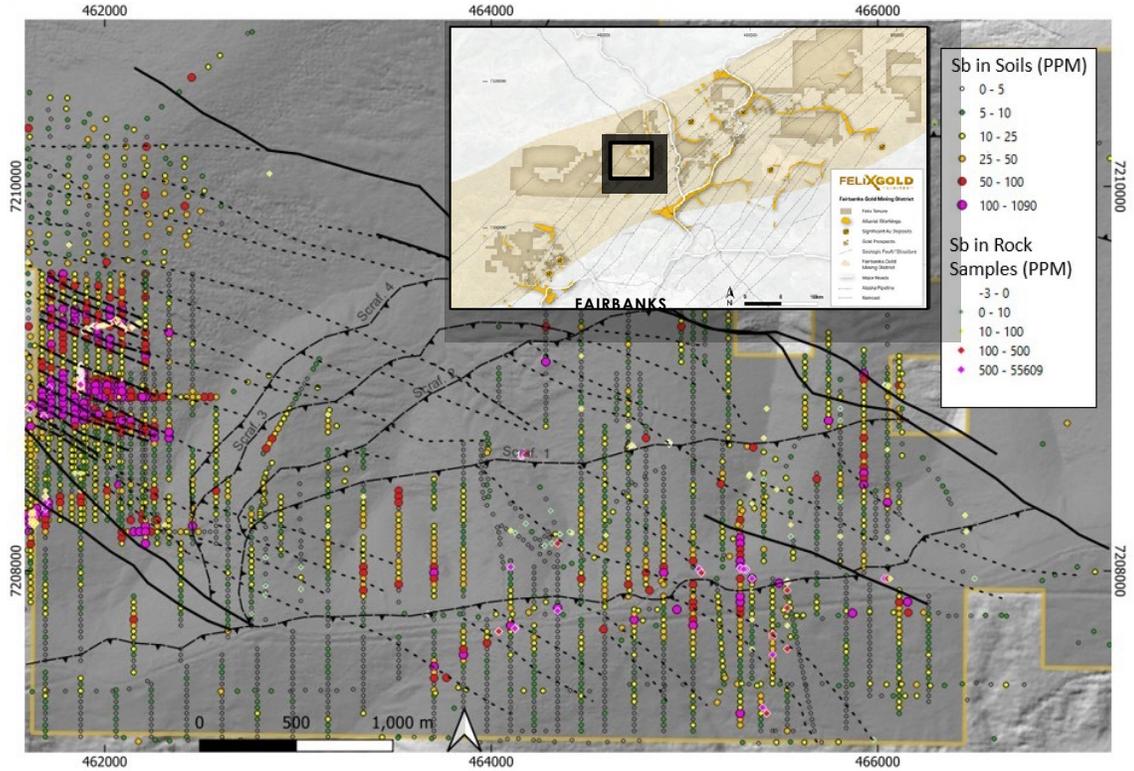
NW Array resource drill-out and further major  
targets testing

# Driving Value Recognition in 2023

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## Evaluating antimony potential

- Increasing visual antimony mineralisation logged in RC chips and diamond core through 2022 drilling at Treasure Creek
- Assays from NW Array confirm high-grade antimony
- Scrafford Shear hosted Alaska's second largest historic antimony mine, with grades of up to 58% Sb, as part of a larger gold-antimony mineralised system at Treasure Creek
- Antimony listed by the U.S. DOI as a mineral critical to U.S. economic and national security, along with REEs, cobalt and uranium
- Antimony is used in the electronics industry to make certain types of semiconductor devices. Also alloyed with lead or other metals to improve their hardness and strength



Sb in hanging wall shear in Scrafford Mine



Sb in hand samples from Treasure Creek

# Driving Value Recognition In 2023

## Exploration newsflow pipeline

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Key activities	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23
RC drilling		Resource definition drilling - NW Array Southern Zone	Scout and ET drilling					
Assay results			NW Array Southern Zone drilling results		Scout and ET drilling results			
Geophysics	IP survey NW Array							
Fieldwork		Soil sampling, mapping and ground renaissance work						
Mineral Resource and Exploration Targets								

  
 Initial NW Array Mineral Resource

  
 Additional ETs defined

# Drilling in 2023

## NW Array drilling: broad gold intercepts

45 hole RC drilling program at NW Array across 4,278m complete.

Assay results confirm **continuity of wide intersections of near-surface commercial grade gold mineralisation.**

Significant gold results include:

■ **70.1m @ 1.6g/t Au from 6.1m**  
(incl. 7.6m @ 6.4g/t Au from 21.3m) (Hole 23TCRC138)

■ **100.5m @ 1.14g/t Au from 21.3m**  
(incl. 47m @ 1.7g/t Au from 38.1m) (Hole 23TCRC135)

■ **54.9m @ 1.80g/t Au from 1.5m**  
(incl 30.5m @ 3.02g/t Au from 7.6m) (Hole 23TCRC155)

■ Grade and the near surface nature of the mineralisation indicate a potential **low cost open-pitable resource.**



### Summary of Significant Intercepts

RC138	70.1m @ 1.6 incl. 7.6m @ 6.4
RC135	100.5m @ 1.14 incl. 47m @ 1.7
RC155	54.9m @ 1.80 incl. 30.5m @ 3.02
RC153	53.3m @ 1.08 incl. 10.7m @ 2.55
RC78	31m @ 0.4 + 90m @ 0.97 incl. 41m @ 1.7
RC08	23m @ 0.4 + 90m @ 1.2 incl. 67m @ 1.6
RC75	35m @ 1.8
RC05	34m @ 1.7
RC83	24m @ 1.1
83517	16m @ 1.4
83511	55m @ 0.6
RC06	30m @ 0.7
83513	46m @ 0.7
RC71	38m @ 1.1
RC76	18m @ 1.0
RC02	29m @ 1.4 + 12m @ 0.5
RC158	39.6m @ 0.71 incl. 6.1m @ 1.67 and 15.2m @ 1.18
RC136	64m @ 0.64 incl. 4.6m @ 2.44
RC143	62.5m @ 0.56 incl. 6.1m @ 1.5

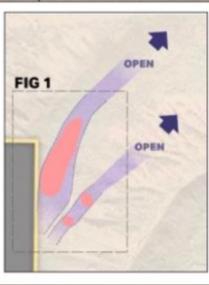
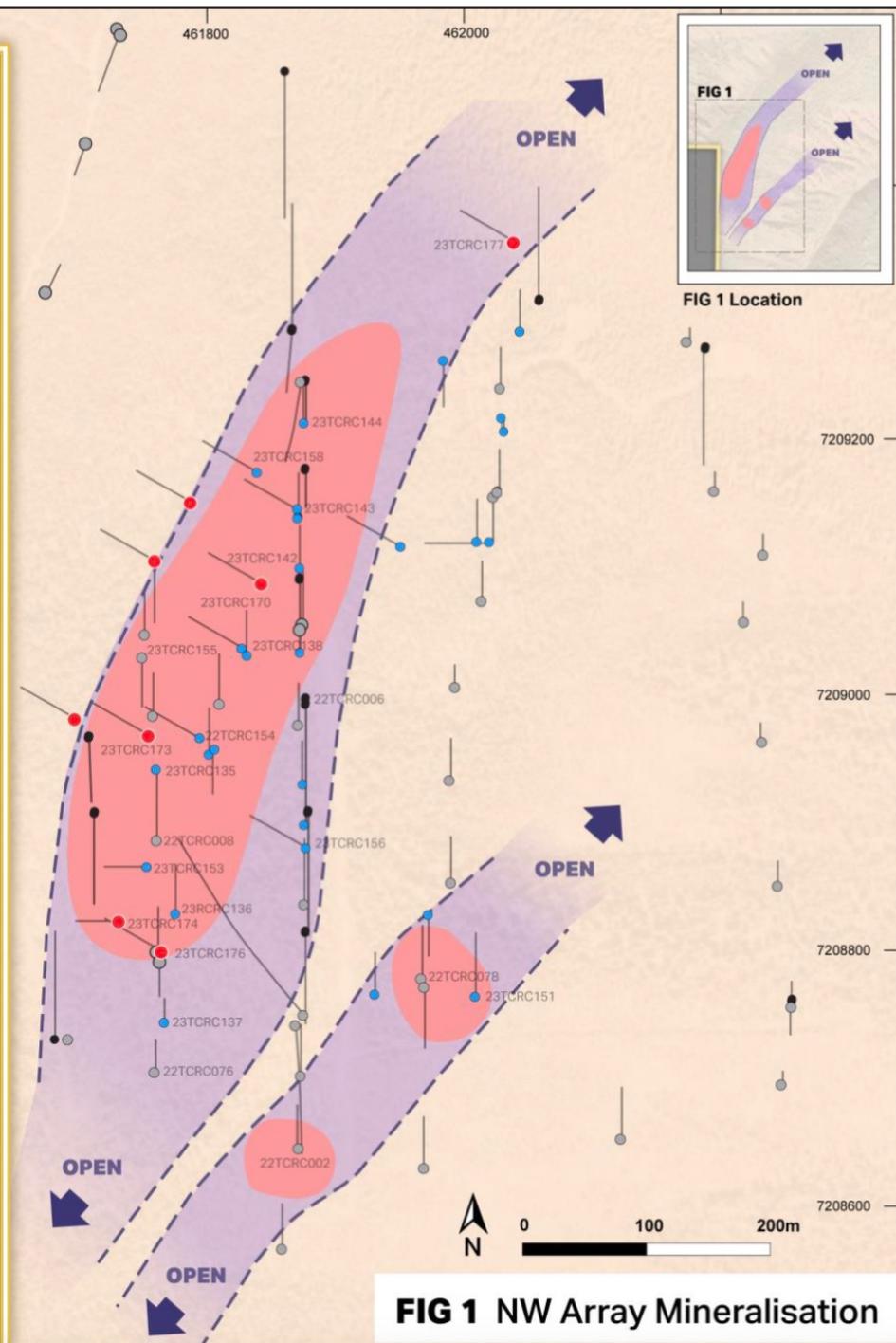


FIG 1 Location

# Drilling in 2023

## NW Array drilling: antimony enrichment

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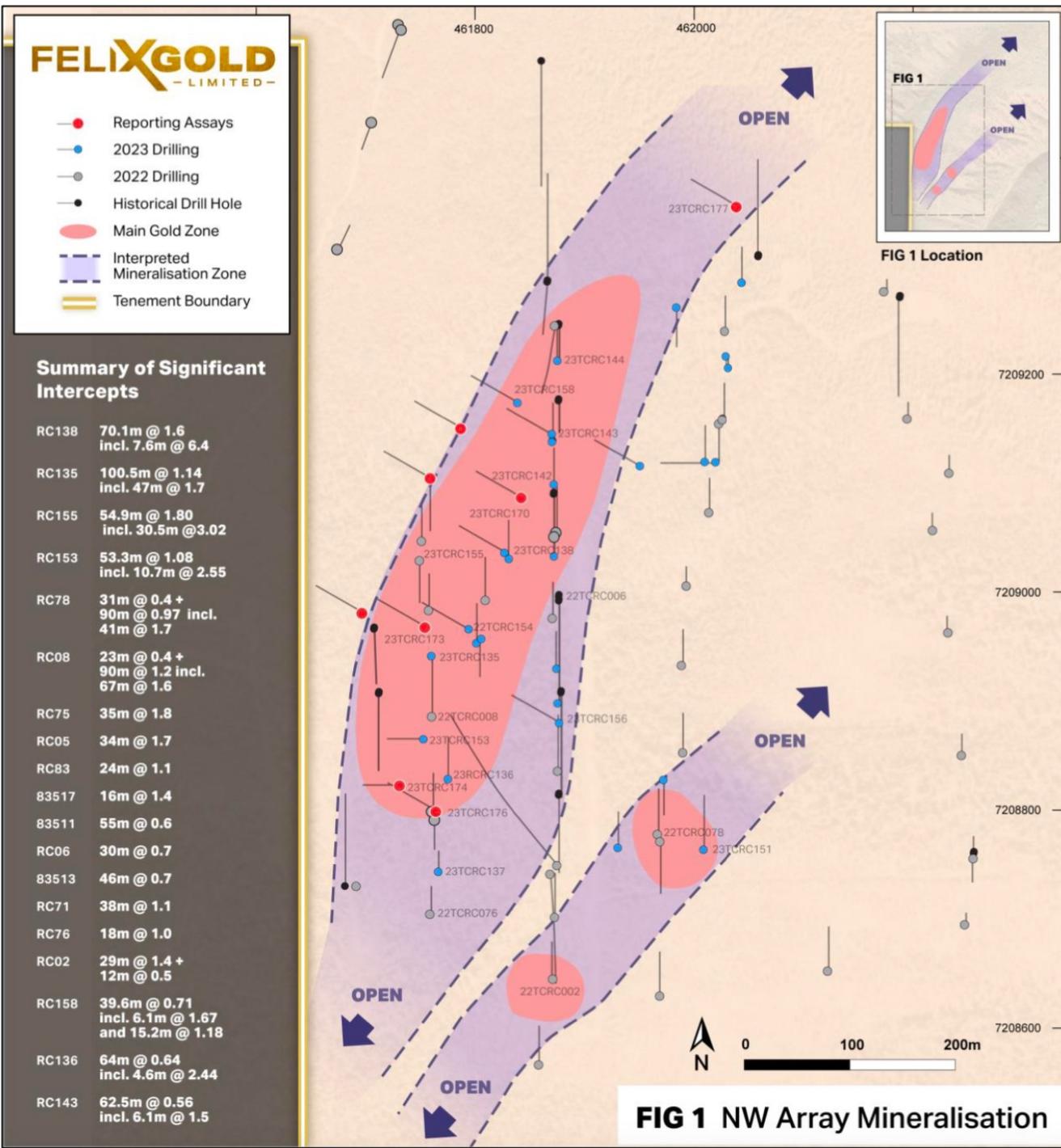
Assay results show zones enriched with **high-grade critical mineral antimony (Stibnite)**

Higher-grade gold intersections show an association with high-grade antimony

Significant antimony results include:

- **1.5m @ >5% Sb from 6.1m**  
and 1.5m @ 2.03% Sb from 7.6m (Hole 23TCRC176)
- **1.5m @ > 5% Sb from 53.3m** (Hole 23TCRC153)
- **3.0m @ 1.46% Sb from 21.3m**  
**with 6.1m @ >5% Sb from 30.5m** (Hole 23TCRC155)

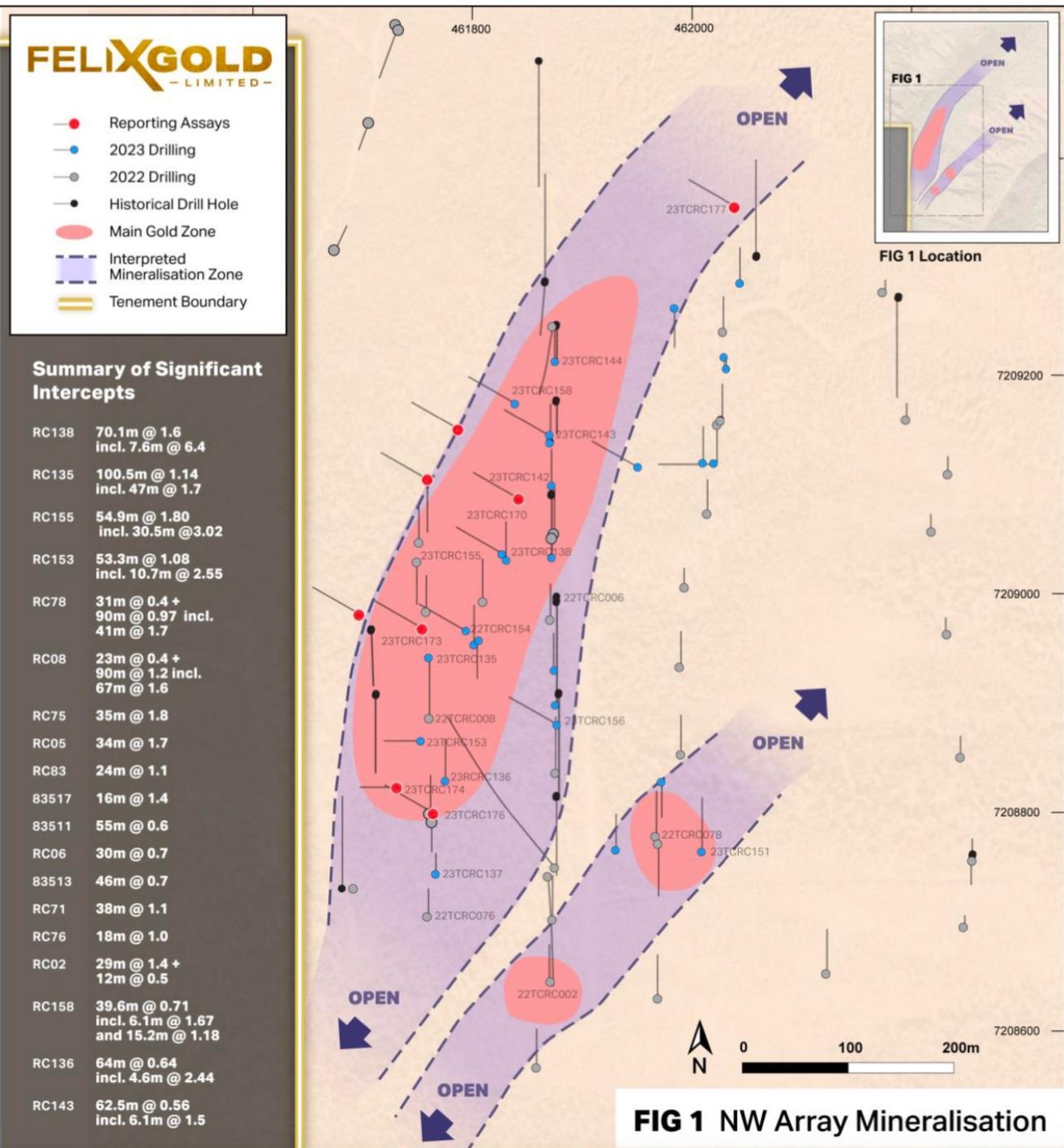
*5% is the upper limit of laboratory testing of Stibnite.*



# Drilling in 2023

## NW Array drilling: NNE orientation

- Geological reinterpretation has effectively outlined a **NNE orientation** of mineralised gold zones, encompassing zones enriched with high-grade antimony.
- Potential for more **extensive strike length of 2km+** and the prospect of additional parallel trends, supported by the continuation of soil anomalies.
- The primary gold mineralisation is open at depth and in various directions.
- The drilling strategy is oriented towards the definition of near-surface oxide gold mineralisation, displaying grades comparable to or exceeding current head grades of nearby Kinross Fort Knox mine, which is actively pursuing ore supply.
- Additional results for 5 holes of 419m in Scrafford extension area are pending.



# Felix Gold: A premium exploration business

## 1 Enviable strategic location

- Tier-1 district with multiple +10Moz deposits
- Close to Fairbanks infrastructure hub
- Close to Fort Knox' hungry processing plant

## 2 Exploration success

- NW Array target 1.1-3.6Moz
- Recent broad gold intercepts in NWA southern zone
- Maiden JORC for NWA southern zone in Q4

## 3 Near-term value pathway

- Fort Knox running out of feed
- Maiden southern zone JORC a key milestone
- Exploration upside from rest of NW Array



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# Contact

**Anthony Reilly**

Managing Director & CEO

Website: [felixgold.investorportal.com.au/](http://felixgold.investorportal.com.au/)

**ASX: FXG**



# Appendix: NW Array drill results

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Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness	Grade (Au g/t)
23TCRC133	Treasure Creek	NW Array		4.6	6.1	1.5	0.180
			And	13.7	38.1	24.4	0.233
			And	44.2	74.7	30.5	0.450
			Incl.	56.4	57.9	1.5	1.009
			Incl.	62.5	64.0	1.5	1.179
			And	92.3	108.2	15.9	0.401
23TCRC134	Treasure Creek	NW Array		3.0	9.1	6.1	0.6
			Incl.	6.1	7.6	1.5	1.5
			And	15.2	19.8	4.6	0.1
			And	27.4	32.0	4.6	0.1
			And	36.6	83.8	47.2	0.4
			Incl.	64.0	65.5	1.5	2.1
			Incl.	68.6	70.1	1.5	1.7
			And	85.3	94.5	9.1	0.6
			Incl.	85.3	88.3	3.0	1.1
			23TCRC135	Treasure Creek	NW Array		1.5
And	7.6	15.2				7.6	0.1
And	21.3	121.9				100.6	1.1
Incl.	22.9	24.4				1.5	1.2
Incl.	38.1	85.1				47.0	1.7
Incl.	94.5	96.0				1.5	1.9
Incl.	105.0	106.5				1.5	1.5
Incl.	114.3	115.8				1.5	1.2
23TCRC136	Treasure Creek	NW Array		7.6	18.3	10.7	0.5
			Incl.	10.7	12.2	1.5	1.7
			And	22.9	27.4	4.6	0.6
			And	30.5	33.5	3.0	0.2
			And	48.8	112.8	64.0	0.6
			Incl.	77.7	82.3	4.6	2.4
			Incl.	94.5	105.2	10.7	1.3
23TCRC137	Treasure Creek	NW Array		15.2	30.5	15.2	0.2
			And	35.0	38.1	3.1	0.1

Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness	Grade (Au g/t)
23TCRC138	Treasure Creek	NW Array		6.1	76.2	70.1	1.6
			Incl.	6.1	7.6	1.5	1.3
			Incl.	9.1	10.6	1.5	1
			Incl.	21.34	28.96	7.62	6.4
			with	24.38	25.88	1.5	16.7
			with	25.9	27.4	1.5	6.2
			Incl.	32	33.5	1.5	1.8
			Incl.	41.1	42.6	1.5	1.52
			Incl.	48.8	51.8	3	7
			with	48.8	50.3	1.5	6.1
			with	50.3	51.8	1.5	8
			Incl.	57.9	64	6.1	2.1
			And	82.3	83.8	1.5	0.1
			And	85.3	86.9	1.6	0.3
And	89.9	91.4	1.5	0.9			
23TCRC139	Treasure Creek	NW Array					
23TCRC140	Treasure Creek	NW Array		25.9	38.1	12.192	0.219
			And	53.3	56.4	3.048	1.039
			Incl.	53.3	54.8	1.5	1.7
			And	71.6	89.9	18.3	0.9
			Incl.	77.7	82.3	4.6	2.89
23TCRC141	Treasure Creek	NW Array	with	79.2	80.7	1.5	5.6
				3	47.21	44.21	0.5
23TCRC141	Treasure Creek	NW Array	Incl.	16.7	18.2	1.5	1.8
			Incl.	18.29	21.29	3	1.2
			Incl.	22.9	24.4	1.5	1.9
			And	56.4	57.9	1.524	0.014
			And	65.5	70.1	4.572	0.169
			And	74.7	79.2	4.572	0.227
			And	82.3	83.8	1.524	0.116
			And	91.4	96.0	4.572	0.266
			And	100.6	102.1	1.524	0.159
23TCRC142	Treasure Creek	NW Array		1.5	30.5	29	0.4
			Incl.	21.3	24	3	1.4
			And	56.4	64.0	7.620	0.141
			And	77.7	79.2	1.524	0.227
			And	99.1	100.6	1.524	0.127
23TCRC143	Treasure Creek	NW Array		1.5	64	62.5	0.6
			Incl.	22.9	24.4	1.5	2.7
			Incl.	42.7	48.8	6.1	1.5
			And	68.6	73.2	4.572	0.171
			And	85.3	86.9	1.524	0.174
			And	89.9	91.4	1.524	0.188
			And	93.0	94.5	1.524	0.101

# Appendix: NW Array drill results (cont.)

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Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness (m)	Grade (Au g/t)
23TCRC144	Treasure Creek	NW Array		4.5	45.7	41.2	0.16
			And	51.8	53.3	1.5	0.11
			And	57.9	65.5	7.6	0.14
			And	74.7	86.9	12.2	0.50
			Incl.	82.3	83.8	1.5	1.80
			Incl.	91.4	100.6	9.2	0.90
23TCRC145	Treasure Creek	NW Array		7.6	12.2	4.6	0.12
			And	25.9	33.5	7.6	0.21
23TCRC146	Treasure Creek	NW Array		4.6	39.6	35.1	0.29
			And	51.8	54.9	3.0	1.84
			Incl.	53.3	54.8	1.5	3.56
			And	93.0	94.5	1.5	0.33
			And	99.1	100.6	1.5	0.11
23TCRC147	Treasure Creek	NW Array		10.7	18.3	7.6	0.34
			And	25.9	44.2	18.3	0.31
			Incl.	41.1	42.6	1.5	1.01
			And	57.9	59.4	1.5	0.16
			And	64.0	65.5	1.5	0.11
			And	71.6	74.7	3.0	0.17
23TCRC148	Treasure Creek	NW Array		7.6	16.8	9.2	0.50
			Incl.	10.7	12.2	1.5	1.00
			And	22.9	27.4	4.5	0.50
			Incl.	25.9	27.4	1.5	1.01
			And	99.0	100.5	1.5	0.21
23TCRC149	Treasure Creek	NW Array		7.6	12.2	4.6	0.14
			And	29.0	30.5	1.5	0.13
23TCRC150	Treasure Creek	NW Array		3.0	13.7	10.7	0.12
			And	19.8	41.1	21.3	0.27
			And	51.8	57.9	6.1	0.27
			And	61.0	62.5	1.5	0.33
			And	70.1	71.6	1.5	0.27
			And	79.2	80.8	1.5	0.11
			And	83.8	99.1	15.2	0.43
			And	83.8	99.1	15.2	0.43
23TCRC151	Treasure Creek	NW Array		6.1	38.1	32.0	0.59
			Incl.	30.5	32.0	1.5	2.64
			Incl.	35.1	36.6	1.5	2.90
			And	41.1	42.7	1.5	0.17
			And	56.4	59.4	3.0	0.12
			And	82.3	83.8	1.5	0.11

Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness (m)	Grade (Au g/t)			
			And	86.9	88.4	1.5	0.41			
			And	91.4	93.0	1.5	0.22			
23TCRC152	Treasure Creek	NW Array		1.5	3.0	1.5	0.11			
			And	16.8	19.8	3.0	0.11			
			And	44.2	47.2	3.0	0.12			
			And	77.7	79.2	1.5	0.21			
			And	7.6	10.7	3.0	0.40			
23TCRC153	Treasure Creek	NW Array	And	13.7	18.3	4.6	0.58			
			And	24.4	27.4	3.0	1.14			
			Incl.	24.4	25.9	1.5	1.88			
			And	30.5	83.8	53.3	1.08			
			Incl.	32.0	35.1	3.0	1.57			
			Incl.	44.2	54.9	10.7	2.55			
			Incl.	65.5	67.1	1.5	1.12			
			Incl.	74.7	77.7	3.0	2.79			
			And	88.4	94.5	6.1	0.45			
			And	4.6	51.8	47.2	0.51			
23TCRC154	Treasure Creek	NW Array	Incl.	32.0	33.5	1.5	1.36			
			Incl.	41.1	45.7	4.6	1.72			
			And	68.6	73.2	4.6	0.11			
			And	77.7	89.9	12.2	0.54			
			Incl.	77.7	79.2	1.5	1.17			
			And	93.0	94.5	1.5	1.12			
			And	99.1	100.6	1.5	0.11			
			23TCRC155	Treasure Creek	NW Array		1.5	56.4	54.9	1.80
						Incl.	9.1	13.6	4.5	5.09
						Incl.	19.8	36.5	16.7	3.91
or	19.8	24.4				4.6	7.10			
with	25.9	27.4				1.5	2.90			
with	28.9	36.5				7.6	3.43			
Incl.	7.6	38.1				30.5	3.02			
And	61.0	73.2				12.2	0.30			
And	80.8	82.3				1.5	0.14			
And	97.5	99.0				1.5	0.15			
23TCRC156	Treasure Creek	NW Array		10.7	12.2	1.5	0.13			
			And	24.4	30.5	6.1	0.23			
			And	35.1	36.6	1.5	0.14			
			And	39.6	47.2	7.6	0.17			
			And	59.4	65.5	6.1	1.02			
			Incl.	59.4	62.4	3.0	1.71			
			And	70.1	79.2	9.1	0.19			
			And	70.1	79.2	9.1	0.19			

Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness (m)	Grade (Au g/t)
			And	94.5	96.0	1.5	0.41
			And	99.1	100.6	1.5	0.56
23TCRC157	Treasure Creek	NW Array		6.1	16.8	10.7	0.29
			And	21.3	41.1	19.8	0.70
			Incl.	30.5	35.1	4.6	1.84
			And	44.2	53.3	9.1	0.48
			Incl.	45.7	47.2	1.5	1.35
			And	79.2	80.8	1.5	0.24
23TCRC158	Treasure Creek	NW Array		1.5	41.1	39.6	0.71
			Incl.	4.6	10.7	6.1	1.67
			And	15.2	16.8	1.5	2.63
			And	18.3	19.8	15.2	1.18
			And	32.0	33.5	1.5	1.26
			And	50.3	51.8	15.2	0.17
23TCRC159	Treasure Creek	NW Array		88.4	96.0	7.6	0.21
				4.6	9.1	4.6	0.37
			And	15.2	16.8	1.5	0.33
			And	21.3	22.9	1.5	0.10
			And	25.9	27.4	1.5	0.10
			And	35.1	42.7	7.6	0.12
23TCRC160	Treasure Creek	NW Array		45.7	56.4	10.7	0.20
			And	61.0	67.1	6.1	0.29
			And	83.8	85.3	1.5	0.56
				1.5	4.6	3.0	0.15
			And	13.7	22.9	9.1	0.21
			And	27.4	29.0	1.5	0.14
			And	32.0	61.0	29.0	0.31
			Incl.	51.8	53.3	1.5	1.73

Table 1 - Drill Results from 17 Gold holes at NW Array

Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness (m)	Grade Sb (%)
23TCRC153	Treasure Creek	NW Array		53.3	54.9	1.5	>5
23TCRC154	Treasure Creek	NW Array		41.1	44.2	3.0	0.7
23TCRC155	Treasure Creek	NW Array		13.7	15.2	1.524	0.21
			And	21.3	24.4	3.048	1.46
			And	25.9	27.4	1.524	0.25
			And	30.5	36.6	6.096	>5
And	36.6	38.1	1.524	0.32			

Table 2 - Drill Results from 3 Antimony Holes at NW Array

# Appendix: NW Array drill results (cont.)

For personal use only

Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness (m)	Grade (Au g/t)
23TCRC161	Treasure Creek	NW Array		3.05	4.57	1.52	0.30
			And	19.81	24.38	4.57	0.37
			And	28.96	30.48	1.52	0.43
			And	39.62	41.15	1.52	0.10
			And	45.72	56.39	10.67	0.20
			And	59.44	60.96	1.52	0.18
23TCRC162	Treasure Creek	NW Array		12.19	13.72	1.52	0.68
			And	77.72	80.77	3.05	0.26
			And	91.44	92.96	1.52	0.11
			And	96.01	105.16	9.14	1.18
			Incl.	96.01	99.06	3.05	2.16
			Incl.	100.58	102.11	1.52	1.28
23TCRC163	Treasure Creek	NW Array		1.52	3.05	1.52	0.24
			And	12.19	27.43	15.24	0.65
			Incl.	16.76	21.34	4.57	1.16
			And	36.58	39.62	3.05	0.13
			And	50.29	51.82	1.52	1.67
23TCRC164	Treasure Creek	NW Array		27.43	28.96	1.52	0.21
			And	47.24	57.91	1.07	0.67
			Incl.	48.77	50.29	1.52	1.05
			Incl.	53.34	56.39	3.05	1.23
23TCRC165	Treasure Creek	NW Array		1.52	3.05	1.52	0.12
			And	12.19	16.76	4.57	0.21
			And	21.34	22.86	1.52	0.11
			And	32.00	33.53	1.52	0.10
			And	3.05	4.57	1.52	0.11
23TCRC166	Treasure Creek	NW Array	And	10.67	18.29	7.62	0.20
			And	51.82	53.34	1.52	0.10
			And	62.48	73.15	10.67	0.22
			And	96.01	97.54	1.52	0.13
			And	51.82	53.34	1.52	0.10
			And	10.67	12.19	1.52	0.01
23TCRC167	Treasure Creek	NW Array	And	18.29	42.67	24.38	0.47
			Incl.	28.96	33.53	4.57	1.10
			And	47.24	48.77	1.52	0.39
			And	54.86	56.39	1.52	0.15
			And	65.53	67.06	1.52	0.42
			And	96.01	99.06	3.05	0.69
			And	3.05	4.57	1.52	0.11

Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness (m)	Grade (Au g/t)			
23TCRC168	Treasure Creek	NW Array	And	102.11	103.63	1.52	0.15			
				32.00	33.53	1.52	0.17			
			And	39.62	42.67	3.05	0.16			
			And	54.86	56.39	1.52	0.13			
			And	59.44	60.96	1.52	0.37			
			And	67.06	68.58	1.52	0.19			
			And	73.15	74.68	1.52	0.25			
			And	99.06	100.58	1.52	0.93			
			23TCRC169	Treasure Creek	NW Array		19.81	25.91	6.10	0.17
						And	57.91	70.10	12.19	0.75
			incl.	65.53	67.06	3.05	2.39			
23TCRC170	Treasure Creek	NW Array		1.52	12.19	10.67	0.67			
			incl.	1.52	3.05	1.52	1.28			
			And	21.34	22.86	1.52	1.69			
23TCRC171	Treasure Creek	NW Array		27.43	39.62	12.19	0.30			
				13.72	15.24	1.52	0.11			
			And	19.81	22.86	3.05	0.17			
23TCRC172	Treasure Creek	NW Array		89.92	91.44	1.52	0.19			
			And	27.43	28.96	1.52	0.41			
23TCRC173	Treasure Creek	NW Array		39.62	41.15	1.52	0.42			
			And	3.05	24.38	21.34	0.72			
23TCRC174	Treasure Creek	NW Array		15.24	21.34	6.10	1.67			
			And	27.43	32.00	4.57	0.14			
			And	38.10	42.67	4.57	0.31			
			And	47.24	51.82	4.57	0.15			
			And	62.48	67.06	4.57	0.38			
			And	73.15	74.68	1.52	0.15			
			23TCRC174	Treasure Creek	NW Array		1.52	30.48	28.96	0.69
						Incl.	10.67	12.19	1.52	1.87
						Incl.	13.72	15.24	1.52	1.44
						Incl.	18.29	19.81	1.52	1.17
23TCRC175	Treasure Creek	NW Array	And	45.72	48.77	3.05	0.31			
			And	62.48	65.53	3.05	0.13			
			And	80.77	82.30	1.52	0.10			
				6.10	10.67	4.57	0.26			
			And	18.29	21.34	3.05	0.97			
			Incl.	19.81	21.34	1.52	1.75			
23TCRC176	Treasure Creek	NW Array	And	32.00	35.05	3.05	0.56			
			And	71.63	80.77	9.10	0.15			
			And	3.05	35.05	32.00	0.69			
			Incl.	3.05	7.62	4.60	3.13			

Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness (m)	Grade (Au g/t)
23TCRC177	Treasure Creek	NW Array	And	56.39	57.91	1.52	0.18
			And	64.01	65.53	1.52	0.24
			And	68.58	70.10	1.52	0.21
			And	99.06	100.58	1.52	0.13
				7.62	73.15	53.34	0.33
			Incl.	22.86	24.38	1.52	1.17
			Incl.	32.00	33.53	1.52	1.05
			Incl.	60.96	62.48	1.52	1.50

Table 1 - Drill Results from 17 Gold holes at NW Array

Hole ID	Tenement	Target Area		From (m)	To (m)	Down Hole Thickness (m)	Grade Sb (%)
23TCRC176	Treasure Creek	NW Array		3.0	6.1	3.05	0.36
			And	6.10	7.62	1.52	>5
			And	7.62	9.14	1.52	2.03

Table 2 - Drill Results from 1 Antimony Hole at NW Array