ASX ANNOUNCEMENT

SRG GLOBAL

19 August 2025

Advance Notice: Investor Briefing

SRG Global Ltd (ASX: SRG) advises that David Macgeorge (Managing Director) and Roger Lee (CFO and Company Secretary) will host an investor briefing in relation to its FY25 performance and the outlook for FY26. The details of which are set out below:

Date	Today, 19 August 2025
Time	09.00am WST / 11.00am AEST
Duration	Approximately 40 minutes
Access link	https://ccmediaframe.com/?id=IAEq3Eck

The Company will make the investor briefing available on its website (srgglobal.com.au) shortly after the conclusion of the briefing.

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SRG Global delivers record financial results, cash & dividends and announces profit guidance for FY26

SRG Global Ltd ("**SRG Global**" or the "**Company**") (ASX: SRG) has delivered its financial results for the twelve months ended 30 June 2025 ("**FY25**") and announces profit guidance for FY26.

- FY25 **Revenue** of $1,323.3m, **up 24%** from FY24
- Underlying FY25 **EBITDA** of $127.1m, **up 29%** and **EBIT(A)** of $93.8m, **up 43%** from FY24
- Strong cash generation with **EBITDA** to **cash conversion** of **102%** in FY25
- **Transitioned** to **net cash** of **$16.2m** from proforma net debt of $38.2m post Diona acquisition
- Excellent returns to shareholders with **EPS(A)** of 10.3 cents per share, **up 34%** on FY24
- **2H fully franked dividend** of 3.0cps **up 20%,** total FY25 dividend of 5.5cps **up 22%** on FY24
- Diona **delivering above business case** and **fully integrated** as SRG Global Utilities
- **Record Work in Hand** of **$3.6b** and Opportunity Pipeline of **$8.5b** across diverse industries
- FY26 **guidance of ~10% EBITDA / EBIT(A) growth** on FY25

Table 1: Financial Performance

Record Financial Result

	FY24	FY25	Change
Revenue	$1,069.3m	**$1,323.3m**	▲ 24%
EBITDA	$98.5m	**$127.1m**	▲ 29%
EBIT(A)	$65.6m	**$93.8m**	▲ 43%
NPAT(A)	$40.3m	**$61.0m**	▲ 52%
EBITDA % margin	9.2%	**9.6%**	▲ 4%
EBIT(A) % margin	6.1%	**7.1%**	▲ 16%
NPAT(A) % margin	3.8%	**4.6%**	▲ 21%
Dividends (cents per share)	4.5 cps	**5.5 cps**	▲ 22%
Earnings Per Share (A)	7.7 cps	**10.3 cps**	▲ 34%

- SRG Global delivered **above market financial performance**
- Continued **strong organic growth** with **EPS(A) accretion of 34%**
- **Transitioned** to **net cash of $16.2m** from proforma net debt of $38.2m post Diona
- **Strong business fundamentals** provide platform for ongoing sustainable growth

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Commenting on the FY25 results, David Macgeorge, Managing Director said:

"*SRG Global continues to make significant progress in the execution of our strategy. Our record FY25 result is underpinned by strong business fundamentals, excellent cash generation and solid operational delivery for our blue-chip client base.*

"The transition to a truly diversified infrastructure services company is continuing to deliver results. Our FY25 financial performance is clear evidence of the strength and diversity of our business and is testament to the hard work of all our people at SRG Global.

"I am pleased to report that Diona delivered above business case in FY25 and is now fully integrated as SRG Global Utilities, a market leader in the water security and energy transition sectors with unparalleled self-perform capability through long-term program and asset management agreements with utility / government agencies.

"SRG Global now has record Work in Hand of $3.6 billion and is well positioned for long-term sustainable growth with end-to-end asset life cycle capability in key sectors such as water, defence, resources, transport and energy across Australia and New Zealand.

"Our continued strong cash performance and record FY25 result means SRG Global will pay shareholders a 2H fully franked dividend of 3.0c per share which is up 20% from 2H last year, bringing our full year FY25 dividend to 5.5c per share. This continues our track record of funding the growth phase of our strategy whilst delivering increased dividends to our shareholders.

"The Company has issued FY26 earnings guidance of ~10% EBITDA / EBIT(A) growth from FY25 which continues the step-change growth journey of SRG Global.

Table 2: Long Term Track Record of Delivery

Continuing to execute SRG Global Growth Strategy

	FY21	FY22	FY23	FY24	FY25
Revenue	$570.0m	$644.2m	$809.0m	$1,069.3m	**$1,323.3m**
EBITDA	$47.1m	$57.2m	$80.1m	$98.5m	**$127.1m**
EBIT(A)	$25.1m	$34.2m	$50.0m	$65.6m	**$93.8m**
NPAT(A)	$14.9m	$22.4m	$31.8m	$40.3m	**$61.0m**
EBITDA % margin	8.2%	8.9%	9.9%	9.2%	**9.6%**
EBIT(A) % margin	4.4%	5.3%	6.2%	6.1%	**7.1%**
NPAT(A) % margin	2.6%	3.5%	3.9%	3.8%	**4.6%**
Dividends (cents per share)	2.0 cps	3.0 cps	4.0 cps	4.5 cps	**5.5 cps**
Earnings Per Share (A)	3.3 cps	5.0 cps	6.7 cps	7.7 cps	**10.3 cps**

- Strategic execution delivering **~200% EPS(A) growth** over last four years
- Business successfully transitioned to **~80% annuity / recurring earnings**
- Track record of **winning and executing work**
- **Track record of cash generation** to fund growth and dividends

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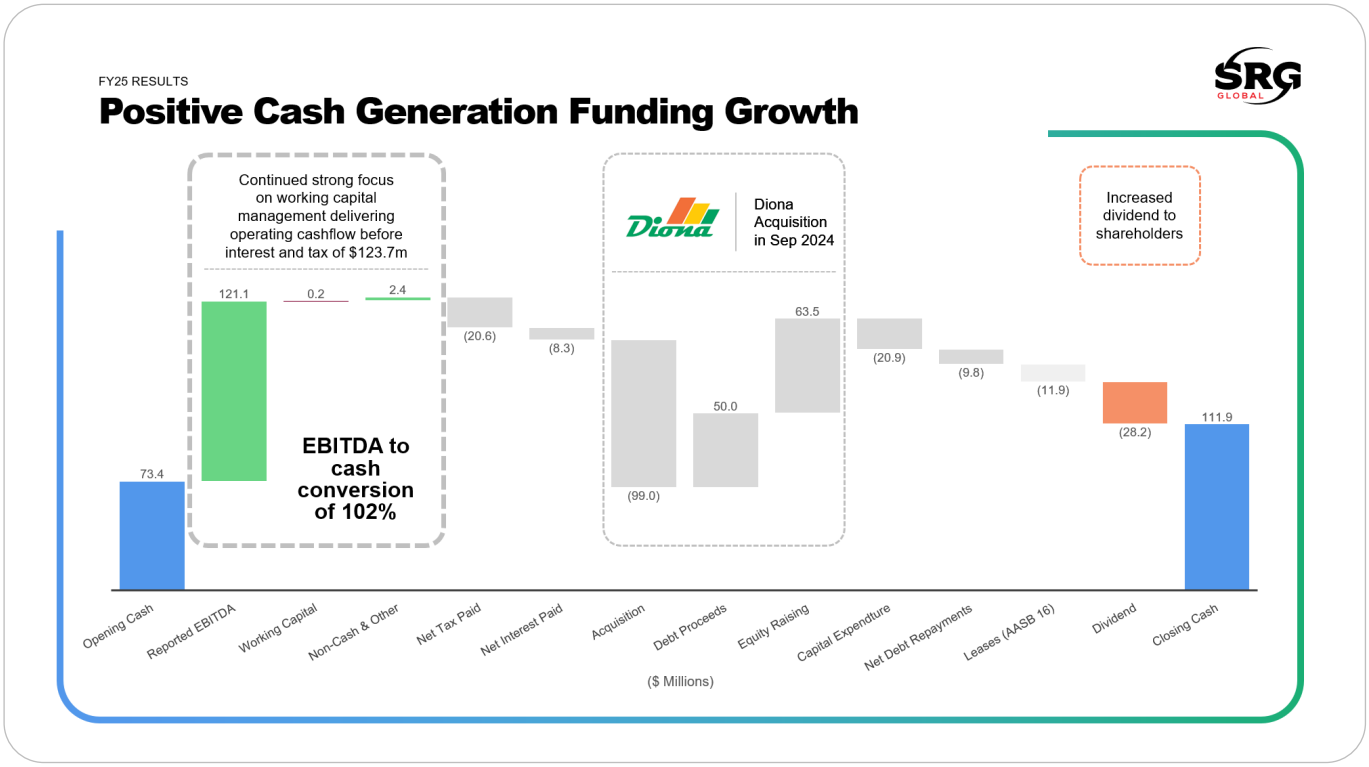
Business Overview

In FY25, SRG Global recorded revenue of $1,323.3m and EBITDA of $127.1m with continued strong margin performance and operational delivery across both operating segments. In the same period the Company significantly enhanced its cash position to be net cash of $16.2m from proforma net debt post the Diona acquisition of $38.2m. This is underpinned by excellent EBITDA to cash conversion of 102%, continuing our strong track record of cash generation.

Table 3: Segment Results ($m)

	Total	MAINTENANCE & INDUSTRIAL SERVICES	ENGINEERING & CONSTRUCTION	Corporate
Revenue	$1,323.3m	$867.4m	$455.9m	(nil)
EBITDA	$127.1m	$121.3m	$36.2m	($30.4m)
	EBITDA Margin of 9.6%	EBITDA Margin of 14.0%	EBITDA Margin of 7.9%	EBITDA Margin of (2.3%)
EBIT(A)	$93.8m	$98.1m	$27.9m	($32.2m)
	EBIT(A) Margin of 7.1%	EBIT(A) Margin of 11.3%	EBIT(A) Margin of 6.1%	EBIT(A) Margin of (2.4%)

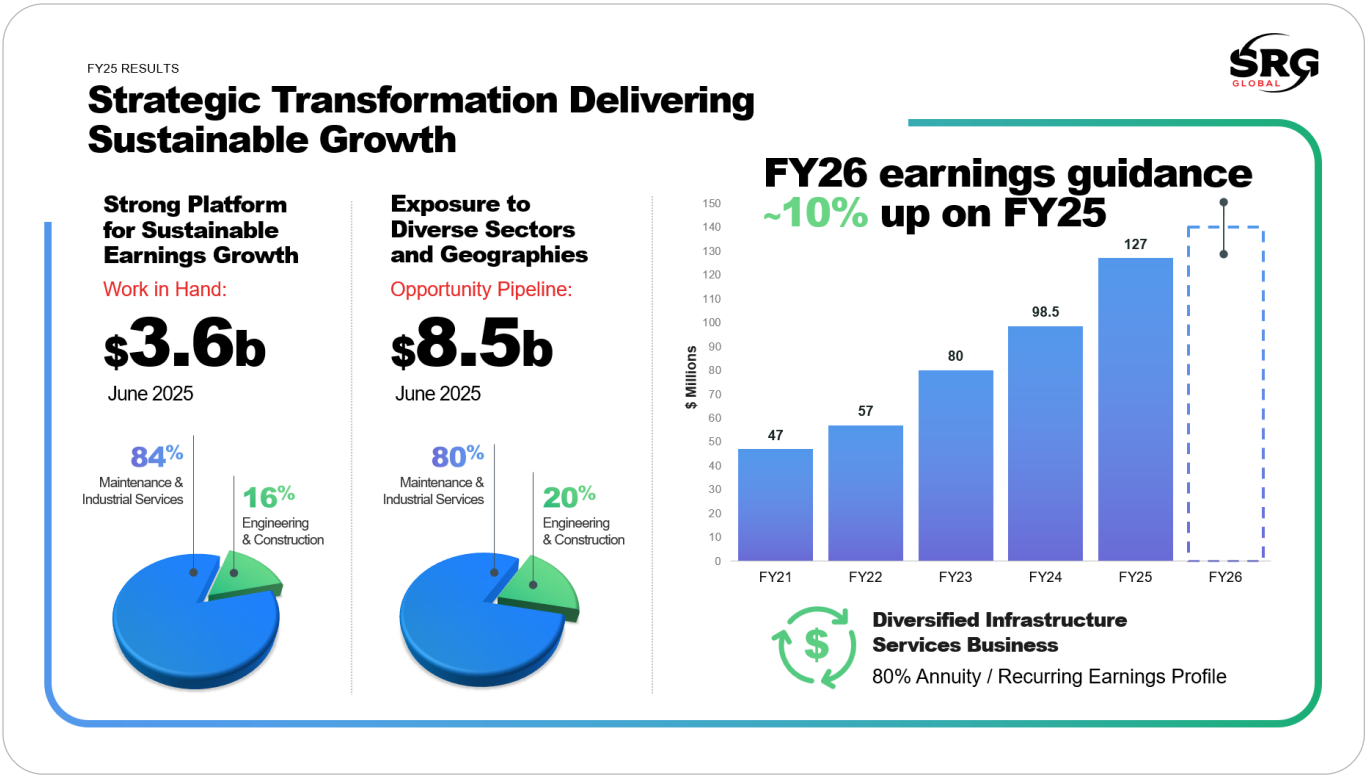
Table 4: Cash Generation



Outlook

- FY26 **guidance of ~10% EBITDA / EBIT(A) growth** on FY25
- **$3.6b WIH** and **$8.5b Opportunity Pipeline** provides platform for long-term sustainable growth
- **Positive exposure** to growth sectors including water, energy, industrial / resources, transport, defence, health, education, data centres and ports / marine
- Earnings profile of circa **80% annuity / recurring earnings** in FY25 and beyond
- Strategic transformation to a **diversified infrastructure services** business will continue to deliver consistent growth and high-quality returns

Table 5: Strategic Transformation and FY26 Guidance



2H Fully Franked Dividend

The Board of Directors has declared a 2H fully franked dividend of 3.0 cents per share. The record date of the dividend is Monday, 29 September 2025 with a payment date of Friday, 10 October 2025.

– ENDS –

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CONTACT

Judson Lorkin
Executive General Manager – Finance & Company Secretary
SRG Global
+61 8 9267 5400

ABOUT SRG GLOBAL

SRG Global is a diversified infrastructure services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company employs over 4,500 people across its Maintenance & Industrial Services and Engineering & Construction operating segments. Our vision is to be the most sought-after in what we do through "Making the Complex Simple". For more information about SRG Global, please click here.

This announcement was authorised for release to ASX by the Managing Director.