

GENERATION DEVELOPMENT GROUP LIMITED
(ABN 90 087 334 370)

Appendix 4D

Half Year Report
For The Half Year Ended 31 December 2024
(Previous corresponding period: Half Year Ended 31 December 2023)

*This Half Year Report is provided to the
Australian Securities Exchange (ASX) under ASX Listing Rule 4.2A.3
and should be read in conjunction with the most recent annual financial report.*

Results for Announcement to the Market

Revenue and Net Profit / (Loss)

	Percentage Change %		Amount \$'000
Revenues from ordinary activities	Up	155%	To 377,767
Profit from ordinary activities after income tax attributable to members	Up	1,699%	To 78,883
Net profit attributable to members	Up	1,699%	To 78,883

On 1 August 2024, GDG completed the acquisition of remaining shares in Lonsec, increasing its holding to 100% from 49.2% (30 June 2024). Following this acquisition, GDG has gained full control in Lonsec, transitioning Lonsec from associate to subsidiary. Lonsec's contribution to the Group's revenue from ordinary activities was \$37m and to net profit attributable to members was \$6.4m. Although the completion date was 1 August 2024, the effective date of the acquisition was 1 July 2024. As at that date, beneficial title to and risk in the sales shares and options passed to GDG.

Dividends (Distributions)

	Amount per security	Franked amount per security
Current period		
Final 2024 dividend paid 7 October 2024	1 cent	100%
Interim 2025 dividend	1 cent	100%
Ex-dividend date	10 March 2025	
Record date	11 March 2025	
Deadline to elect to participate in the DRP	12 March 2025	
Payment date	03 April 2025	
Previous corresponding period		
Final 2023 dividend paid 5 October 2023	1 cent	100%
Interim 2024 dividend	1 cent	50%
Ex-dividend date	11 March 2024	
Record date	12 March 2024	
Deadline to elect to participate in the DRP	13 March 2024	
Payment date	04 April 2024	

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Brief explanation of revenue, net profit/(loss) and dividends (distributions) to enable the above figures to be understood

Please refer to the accompanying Interim Condensed Consolidated Financial Report for an explanation of the result.

For further information contact Terence Wong – Chief Financial Officer.

Net Tangible Assets per Security

	Current period	Previous corresponding period
Net tangible assets backing per security	-15.0 cents	30.7 cents

Our recent investment of remaining shares in Lonsec have temporarily impacted NTA but are expected to drive long-term value. The strategic use of intangible assets, such as customer relationships, software and brands position us for sustainable growth.

Entities over which control has been lost

Name	Date of loss of control	Contribution to profit/(loss) from ordinary activities during current period \$'000	Profit/(loss) during previous corresponding period \$'000

Dividend payments

	Date paid / payable	Amount per security	Total dividend \$'000
Current period			
Interim 2025 dividend	03 April 2025	1 cent	3,868
Final 2024 dividend	7 October 2024	1 cent	2,973
Previous corresponding period			
Interim 2024 dividend	04 April 2024	1 cent	1,906
Final 2023 dividend	5 October 2023	1 cent	1,905

Details of dividend reinvestment plans in operation.

The DRP Allocation Price will be equivalent to the daily volume weighted average market price of all GDG shares sold on the ASX, excluding any trades otherwise than in the ordinary course of trading, for the 5 trading days from 13 March 2025 to 19 March 2025.

Last date for receipt of election notice to participate in dividend reinvestment plan 12 March 2025