

## Quarterly Activities Report

For the period ended 30 September 2025

Geopacific Resources Limited (**'Geopacific'** or **'the Company'**; ASX: GPR) is pleased to provide an update on its activities and cashflow for the quarter ended 30 September 2025 (**'Quarter'**).

### Highlights

- Strong progress reported from ongoing 30,000 m drilling campaign at the 1.67 Moz<sup>1</sup> Woodlark Gold Project (**'Project'**), confirming potential to grow resources and extend mineralisation
- Gold mineralisation discovered at the Kamwak prospect, including 7 m @ 2.48 g/t Au from 21 m (KURC25005)<sup>2</sup>, confirming potential for a previously unrecognised mineralised zone adjacent to the 711 koz (MII) Kulumadau deposit<sup>1</sup>
- Further high-grade intercepts from near-surface RC pre-collars at Busai, Boscalo North, and Great Northern with diamond tails underway to test depth extensions
- RC rig mobilised to Woodlark King area, targeting Little MacKenzie and Wayai Creek following strong auger and trench sampling results of up to 63.6 g/t Au and 20.7 g/t Au respectively<sup>3</sup>
- PNG Government granted approval for a two-year extension of ML508 Condition 7(ii) through to 5 October 2027 providing greater flexibility for development
- St Barbara Limited (ASX: SBM) became a substantial and strategic shareholder, bringing extensive PNG operational experience and strategic alignment with Geopacific's long-term vision for Woodlark<sup>4</sup>
- Appointment of highly experienced Chief Geologist, Mr Glen Little, to lead exploration and resource growth across the Project<sup>5</sup>
- The Company held \$27.3 million in cash and cash equivalents as at 30 September 2025, a PNG GST receivable balance of \$1.4 million and \$17 million of Project long lead equipment assets<sup>6</sup>

### SUSTAINABILITY

#### Occupational Health and Safety

During the quarter there were no lost time injuries (**'LTIs'**) recorded. As at 30 September 2025, the Company was 62 months, or 1,876 days LTI-free.

#### Community, Social Responsibility, and HR

The Company continued its close engagement with the local community and Provincial Health Authority to provide broader health awareness, education, and vaccinations when required. Ongoing support also includes medical assistance, education facilities, logistics and health care services, along with employment and training opportunities, particularly with the expected ramp-up in activities. Community relocation activities are ongoing successfully on a self-perform basis.

The Company continued to provide ongoing transport to expecting mothers to the Guasopa health centre, and twice weekly support to Bawon Community Clinic by the Company's medical team. Compensation payments associated with drilling activities continue to progress.

The workforce continues to increase to achieve planned activities. As at 30 September 2025, the Group had 105 employees and 95 contractor staff, comprising security, earthmoving, and drill contractors.

<sup>1</sup> Refer ASX announcement on 13 August 2024 'Mineral Resource increased to 1.67 Moz as growth strategy delivers early results'.

<sup>2</sup> Refer ASX announcement 8 September 2025 'Exploration drilling delivers growth opportunities at the 1.67 Moz Woodlark Gold Project'.

<sup>3</sup> Refer ASX announcement 10 June 2025 'High-Grade Auger Sampling Results Extend Surface Gold Zones at 1.67 Moz Woodlark Gold Project'.

<sup>4</sup> Refer ASX announcement 22 August 2025 'St Barbara Becomes Substantial Shareholder in Geopacific'.

<sup>5</sup> Refer ASX announcement 7 October 2025 'Appointment of Chief Geologist'.

<sup>6</sup> Project long lead equipment assets value based on materials cost paid to suppliers in respect of the Woodlark long lead equipment assets up to 30 September 2025. No adjustment has been made to the tented and permanent camp assets which are currently the subject of an insurance claim.



## Drilling Progress

The Company's major 30,000 metre RC and diamond drilling campaign continued throughout the quarter, targeting resource extensions, near-mine discoveries and regional prospects across the island (Figure 2, and Tables 1 & 2).

The drilling program is broadly divided into three categories; exploration targets, targets with potential for new Mineral Resources, and resource development drilling. The full program is subject to the results and interpretation of the preceding phases. The originally planned drill sequence has been amended due to road access and earthworks requirements.

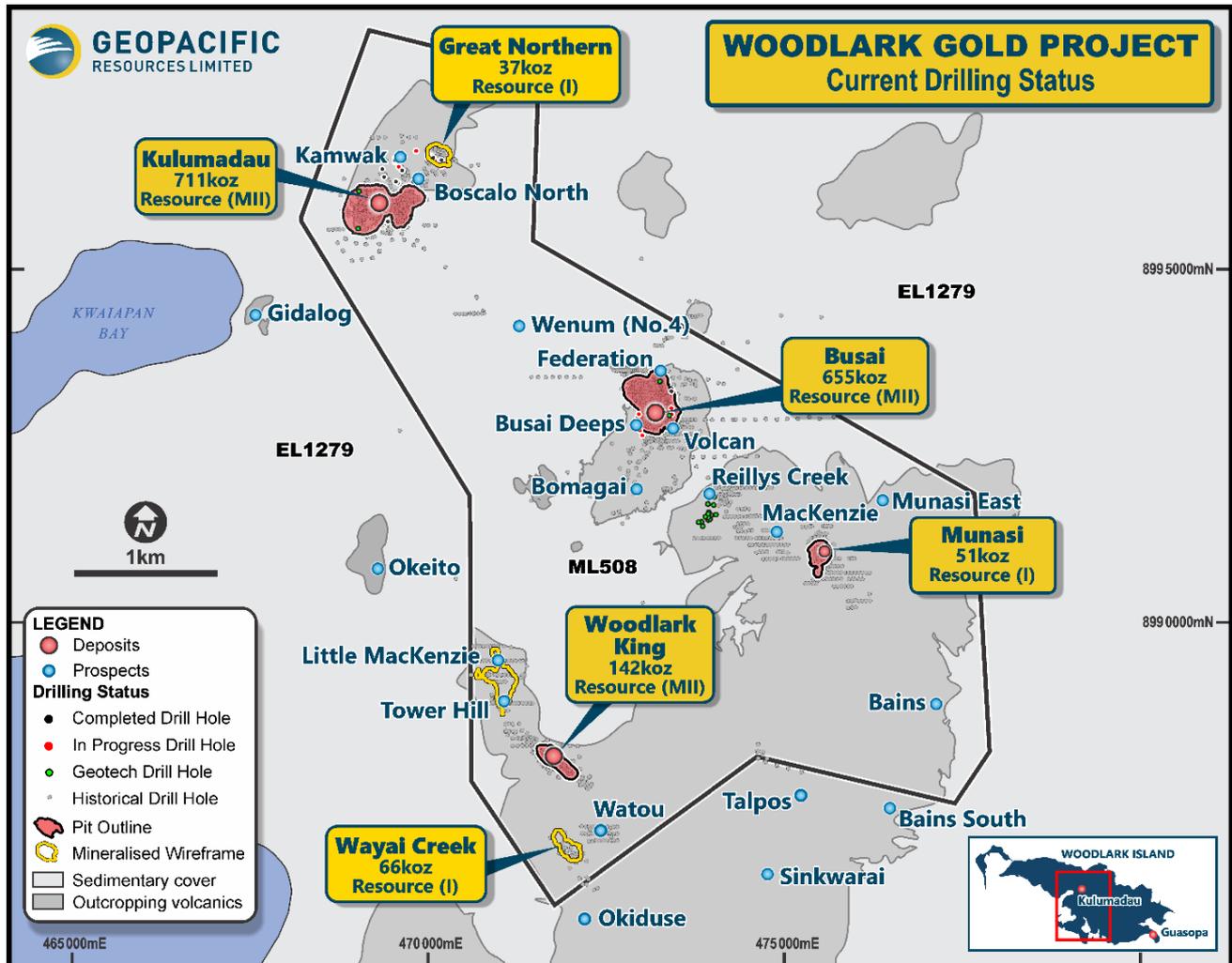


Figure 2 : Drilling Locations discussed in this release. Includes geotech drillholes referenced.

Table 1: Drilling metrics as at the end of September 2025, 'drillholes actual' includes pre-collars waiting for diamond tails.

Prospect	Metres Planned	Metres Actual	Metres Remaining	Metres % Remaining	Drillholes Planned	Drillholes Actual	Drillholes Remaining
Boscalo North	610	506	104	17%	6	6	-
Busai Deeps	1,285	695	590	46%	5	5	-
Busai Geotech	300	300	-	0%	2	2	-
Great Northern	3,600	1,868	1,732	48%	24	13	11
Ivanhoe Deeps	180	-	180	100%	1	-	1
Kamwak	1,000	643	357	36%	7	7	-
Kulumadau Bull Nose	235	125	110	47%	2	1	1
Kulumadau Deeps	1,205	-	1,205	100%	3	-	3
Kulumadau Geotech	600	778	-	0%	3	7	-

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Prospect	Metres Planned	Metres Actual	Metres Remaining	Metres % Remaining	Drillholes Planned	Drillholes Actual	Drillholes Remaining
Kulumadau SE	900	-	900	100%	5	-	5
Kulumadau Sth	160	-	160	100%	1	-	1
Little MacKenzie	8,610	1,814	6,796	79%	58	17	41
Plant Site	280	283	-	0%	14	14	-
SAM	5,400	-	5,400	100%	20	-	20
SWS Great Nth	900	-	900	100%	6	-	6
Talpos	500	-	500	100%	2	-	2
Vulcan & Federation	420	231	189	45%	3	3	-
Wayai Creek	3,650	-	3,650	100%	22	-	22
Wayai Creek SW	1,050	-	1,050	100%	7	-	7
Woodlark King West	450	-	450	100%	3	-	3
<b>TOTAL</b>	<b>31,335</b>	<b>7,243</b>	<b>24,273</b>	<b>77%</b>	<b>194</b>	<b>75</b>	<b>123</b>

**Table 2:** Drilling metrics by Program Category as at the end of September 2025

Program Category	Metres Planned	Metres Actual	Metres Remaining	Metres % Remaining	Drillholes Planned	Drillholes Actual	Drillholes Remaining
Exploration	10,060	1,218	8,842	87.9%	52	14	38
Resource Update	15,710	3,613	12,097	77.0%	103	29	74
Resource Development	4,385	1,051	3,334	76.0%	20	9	11
Geotech	1,180	1,361	0	0%	19	23	0
<b>TOTAL</b>	<b>31,335</b>	<b>7,243</b>	<b>24,273</b>	<b>77.0%</b>	<b>194</b>	<b>75</b>	<b>123</b>

At the Kamwak prospect (Figures 2 and 3), seven RC holes drilled over an approximate 600 m strike length intersected previously unrecognised near-surface gold mineralisation. The most significant intercept returned 7 m @ 2.48 g/t Au from 21 m (KURC25005), with additional lower-grade intervals downhole and along strike. The target lies on a key structural corridor characterised by argillic alteration and coincident geophysical features (demagnetisation, resistivity, chargeability), and sits immediately along strike from the Kulumadau Mineral Resource exhibiting a similar geological footprint.

Hole KURC25005 was terminated short of its target depth due to groundwater – diamond tails and follow-up drilling will be completed during the next quarter to test for depth extensions and continuity of this new mineralised zone.

Further high-grade gold intercepts were also returned from Busai, Boscalo North and Great Northern where diamond tails are in progress, assays include:

- 2 m @ 11.4 g/t from 9 m (BSRD25002);
- 4 m @ 2.92 g/t Au from 145 m (KURD25015)

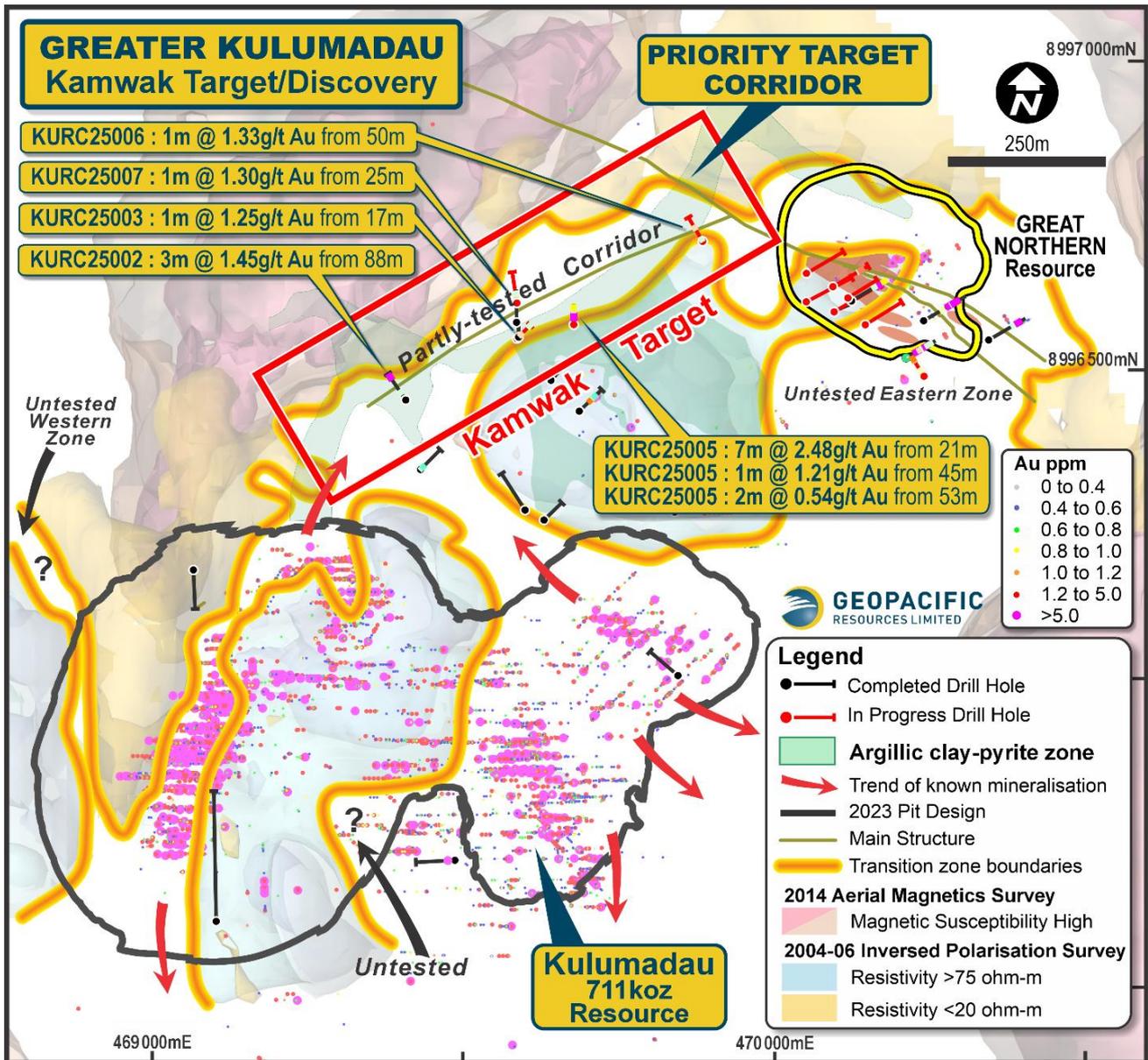
1,049 m of geotechnical drilling was completed during the quarter. The drilling has taken longer than expected due to slow coring from surface. Information obtained will be used to confirm the process plant footing design and to update the proposed mining/pit parameters for the definitive feasibility study ('DFS').

The RC rig was mobilised to the Woodlark King area late in the quarter to commence drilling at Little MacKenzie and Wayai Creek, following earlier auger and trench results that confirmed multiple gold-in-soil anomalies of up to 63.6 g/t Au and 20.7 g/t Au respectively. Drilling will also tighten hole spacing at both deposits to better inform the geology and aid resource modelling.

The two diamond rigs were operating within the Kulumadau mining area at quarter end and will shortly move to Little MacKenzie and Wayai Creek to support the RC drilling.

A significant number of gold and multi-element assays are pending, including those relating to surface auger sampling over potential porphyry targets in the Busai area. These are expected to be reported during the next quarter.

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**Figure 3** : Conceptual Kamwak target / discovery with partly tested corridor and significant intercept just off centre in target corridor (KURC25005, 7 m @ 2.48 g/t Au from 21 m).



## PROJECT DEVELOPMENT

### DFS Progress

During the Quarter the DFS continued to progress with the following activities being significantly advanced or completed:

- Pit and process plant geotechnical drilling completed;
- Mining studies, pit designs and cost modelling progressed under AMC Consultants;
- Rheology and metallurgical test work and reporting finalised to inform process plant design and tailings management system and supporting infrastructure;
- An opportunity to move the tailings thickener to the coastline and pump raw unthickened tailings from the plant to a thickener at the coast was reviewed. This has the potential to make a significant positive change to the capital and operating costs, and further de-risk the tailings management system. More work is being undertaken to assess this opportunity;
- Final drafts of the proposed infrastructure corridor and water storage dams completed, alignments of a new airstrip considered taking into consideration the prevailing wind direction;
- Bore pumping recommendations and pit dewatering network designs were completed for Kulumadau and Busai;
- Environment Permit amendment was lodged with PNG's CEPA (PNG Environmental regulator) to reflect updated plant throughput and infrastructure layouts. CEPA engaged an independent technical expert who completed a site visit, to review the Environmental Permit Amendment request and the associated EAR, this initiated the state assessment process.

### Permitting and Government Approvals

On 8 August 2025, the PNG Minister for Mining, the honourable Mr Rainbo Paita, approved a two-year extension of Mining Lease 508 Condition 7(ii), extending the construction and commissioning requirement to 5 October 2027.

This provides the Company with additional flexibility to align development, financing and construction schedules with DFS outcomes and exploration results.

Engagement with the Mineral Resources Authority ('MRA') and other agencies continues to remain highly collaborative, reflecting strong government support for the Project.

### Environmental

No environmental incidents reported, and routine environmental monitoring of the creeks and the receiving bays was conducted as required. Bathymetric surveys in the wharf area will be completed during the next Quarter.

## CORPORATE AND FINANCIAL SUMMARY

On 22 August 2025, St Barbara Limited (ASX: SBM) became a substantial and strategic shareholder through its 14.4% interest in Geopacific acquired from Patronus Resources (ASX: PTN). This partnership brings extensive PNG operational experience and strategic alignment with Geopacific's long-term vision for Woodlark.

On 7 October 2025, Mr Glen Little was appointed as Chief Geologist. Mr Little brings more than 25 years of international experience in gold and base metals exploration and development and will lead the next phase of resource growth and target generation.

Geopacific remains well-funded to execute its drilling and DFS activities, ending the quarter with a strong cash and cash equivalents balance of \$27.3 million, \$17 million in long-lead project equipment and \$1.4 million in PNG GST receivables.

## Financial

As at 30 September 2025, the Company had the following capital structure:

Cash and cash equivalents balance	\$27.3 million
Long lead equipment items materials cost <sup>7</sup>	\$17 million
PNG GST receivable	\$1.4 million
Fully paid ordinary shares on issue	3,197,895,329
Options	3,118,874
Performance rights	113,982,439
Share appreciation rights	407,016

## ASX Additional Information – September 2025 quarter

Listing Rule 5.3.1: Exploration and Evaluation Expenditure <sup>8</sup>	\$2.81 million
Listing Rule 5.3.2: Expenditure on Mine Development <sup>9</sup>	\$1.27 million
ASX Listing Rule 5.3.5: Payments to Related Parties and their Associates	
<ul style="list-style-type: none"> <li>Directors' remuneration \$88k</li> <li>Amounts paid to Patronus Resources Limited for the provision of office lease \$3k.</li> </ul>	\$0.09 million

This announcement was authorised by the Board of Geopacific.

For further information, please visit [www.geopacific.com.au](http://www.geopacific.com.au) or contact Mr James Fox, CEO.

Company details	Board & Management	Projects
<b>Geopacific Resources Limited</b> ACN 003 208 393 ASX Code: GPR <a href="mailto:info@geopacific.com.au">info@geopacific.com.au</a> <a href="http://www.geopacific.com.au">http://www.geopacific.com.au</a> T +61 8 6143 1820 <b>HEAD OFFICE</b> Level 1, 278 Stirling Highway Claremont WA 6010. PO Box 439, Claremont WA 6910.	Graham Ascough Non-Executive Chairman Hamish Bohannan Non-Executive Director Michael Brook Non-Executive Director Rowan Johnston Non-Executive Director Hansjoerg Plaggemars Non-Executive Director James Fox CEO Matthew Smith CFO and Company Secretary	<b>PAPUA NEW GUINEA</b> Woodlark Island Gold Project

<sup>7</sup> Based on materials cost paid to suppliers in respect of the Woodlark long lead equipment items up to 30 September 2025. Should the assets be subject to sale, any amounts realised may be below the materials cost. No adjustment has been made in relation to the tented and permanent camp assets which are currently the subject of an insurance claim.

<sup>8</sup> Includes amounts disclosed at Items 1.2(a) and 2.1(d) of the attached Appendix 5B.

<sup>9</sup> Amounts disclosed at Item 2.1(f) of the attached Appendix 5B.

## Woodlark Mineral Resource Estimate

Refer to GPR's ASX Announcement dated 13 August 2024 titled "[Mineral Resource increased to 1.67 Moz](#)" for further details, including JORC<sup>10</sup> Tables.

The total Woodlark Mineral Resource hosts **48.3 Mt at 1.07 g/t Au for 1.67 Moz Au**. A breakdown of the Woodlark Mineral Resource by JORC classification is outlined in the table below and estimated using a cut-off grade of 0.4 g/t Au which is consistent with the assumed open-cut mining method.

Category (>0.4g/t lower cut)	2024 Woodlark Mineral Resource		
	Tonnes* (Million)	Grade (g/t Au)	Ounces (Thousand)
<b>Measured</b>	2.25	3.00	217
<b>Indicated</b>	39.44	0.98	1,241
<b>Inferred</b>	6.49	0.98	205
<b>Total</b>	<b>48.28</b>	<b>1.07</b>	<b>1,663</b>

*\*Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding*

## Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Woodbury, who is a Fellow, and Chartered Professional ("CP") of the Australasian Institute of Mining and Metallurgy, a member of the Australian Institute of Geoscientists and full-time employee of Woodlark Mining Limited. Mr Woodbury has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ('JORC Code'). Mr Woodbury consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The information in this report that relates to Geopacific's Exploration Results is a compilation of previously released to the ASX by Geopacific and Mr Woodbury consents to the inclusion of these Results in this report.

The information in this report that relates to Woodlark Mineral Resource Estimate is based on information compiled and reviewed by Mr Chris De-Vitry, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Manna Hill Geoconsulting Pty Ltd. Mr De-Vitry has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012 and is a qualified person for the purposes of NI43-101. Mr De-Vitry has no economic financial or pecuniary interest in the company and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Geopacific confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. Geopacific confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## Forward Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Geopacific, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Geopacific and any of its officers, employees, agents or associates.

Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define additional Mineral Resources and it is uncertain if further exploration will result in the determination of additional Mineral Resources. Readers are cautioned not to place undue reliance on forward-looking statements and Geopacific assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.

<sup>10</sup> Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition. Prepared by: The Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC)

## Schedule of Tenements

Mining tenements held by Geopacific Resources Limited and its subsidiaries at the end of the quarter, including tenements acquired and disposed of during the quarter:

Country	Location	Tenement	Interest
Papua New Guinea	Woodlark Island	EL 1172	100%
Papua New Guinea	Woodlark Island	EL 1279	100%
Papua New Guinea	Woodlark Island	EL 1465	100%
Papua New Guinea	Woodlark Island	LMP 89	100%
Papua New Guinea	Woodlark Island	LMP 90	100%
Papua New Guinea	Woodlark Island	LMP 91	100%
Papua New Guinea	Woodlark Island	LMP 92	100%
Papua New Guinea	Woodlark Island	LMP 93	100%
Papua New Guinea	Woodlark Island	ME 85	100%
Papua New Guinea	Woodlark Island	ME105	100%
Papua New Guinea	Woodlark Island	ME111	100%
Papua New Guinea	Woodlark Island	ML 508	100%

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## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Geopacific Resources Limited

ABN

57 003 208 393

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>	-	-
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(62)	(2,000)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(383)	(1,253)
	(e) administration and corporate costs	(637)	(167)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	295	864
1.5	Interest and other costs of finance refunded / (paid)	-	(524)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(787)</b>	<b>(3,080)</b>

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(7)	(175)
	(d) exploration & evaluation	(2,751)	(3,649)
	(e) investments	-	-
	(f) other non-current assets (including mine development) *	(1,275)	(2,536)
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(4,033)</b>	<b>(6,360)</b>

\* Other non-current assets – relates to Project Studies and the Community Relocation Program.

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	39,988
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,401)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(2,712)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principal portion of leases)	(21)	(68)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(21)</b>	<b>35,807</b>

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	32,316	1,790
4.2	Net cash (used in) operating activities (item 1.9 above)	(787)	(3,080)
4.3	Net cash (used in) investing activities (item 2.6 above)	(4,033)	(6,360)
4.4	Net cash (used in) / from financing activities (item 3.10 above)	(21)	35,807
4.5	Effect of movement in exchange rates on cash held	(152)	(834)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>27,323</b>	<b>27,323</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,580	3,423
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposits)	24,743	28,893
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>27,323</b>	<b>32,316</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	89
6.2	Aggregate amount of payments to related parties and their associates included in item 2	2

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Items 6.1 and 6.2 consist of the following:

- Payment of directors' remuneration \$88k; and
- Amounts paid to Patronus Resources Limited for the provision of office lease \$3k.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Bonds)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(787)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,751)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(3,538)
8.4 Cash and cash equivalents at quarter end (item 4.6)	27,323
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	27,323
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	7.72
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.