Halo Technologies Holdings Limited
ACN 645 531 219
Level 12, 225 George Street
Sydney NSW 2000

ASX Announcement

Thursday, 31 July 2025

HALO Technologies Holdings Ltd (ASX: HAL) ('HALO' or 'The Company'), is pleased to submit its Appendix 4C Cash flow report for the current quarter ended 30 June 2025, along with the following financial and operational update.

Highlights

- Imminent launch of Managed Funds in Australia. This has the potential to provide access to a near complete universe of the Managed Funds available in Australia for Financial Planners. This is in addition to the 30k+ global equities and ETFs currently available on the platform for direct investment.

- Operating revenue $3.54 million for the quarter (three months) ending 30th June 2025. Lower in comparison to the previous quarter largely due to seasonality. However, significant growth in subscription revenue in comparison to the previous quarter, mainly attributable to the new Premium News Service subscription.

- Strategic investment in offshore expansion continues to progress, supported by a recent update from the UK Financial Conduct Authority (FCA) confirming regulatory licensing. Final attestation from the FCA remains pending. This represents a significant milestone in HALO's UK growth strategy.

Capital raise initiative

• The current capital raising of $6.75 million is via the issue of convertible notes to wholesale and strategic institutional investors. The capital raising has been well received with $5.6 million raised to date.

• The funds are being utilised for working capital requirements and to fund the establishment of the business of Halo's UK subsidiary, Halo Invest.

Financial Summary

- Operating revenue was $3.54 million for the quarter ending 30 June 2025.
- Subscription revenue rose significantly but was offset by lower brokerage due to seasonality between the two quarters.

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Overseas growth strategy on track

HALO Invest was formally launched in the United Kingdom in December 2023 under the leadership of Douglas Boyce, a seasoned executive with extensive experience in the UK financial services industry.

The HALO Invest Wealth Management Platform is scheduled for release in the coming months, initially targeting two key segments:

1. Traditional Adviser – clients who receive direct advice from a financial adviser, and
2. Adviser Gateway – clients connected to an adviser but not currently receiving personal advice.

These clients will have access to automated investing in model portfolios comprising both listed securities (ETFs and equities) and unlisted products (managed funds).

The UK Financial Conduct Authority (FCA) has provided verbal confirmation of HALO Invest's regulatory permissions to operate a wealth platform in the UK, with formal attestation pending. This regulatory milestone is a critical prerequisite for advancing the Strategic Investor Program, which has been on hold pending FCA approval.

Client acquisition initiatives have shown positive momentum and are expected to accelerate further upon completion of both the FCA Variation of Permission (VOP) process and the Strategic Investor Program.

This progress reflects the dedication and execution of the entire HALO team, delivering a platform designed to challenge traditional incumbents both domestically and abroad.

Related party transactions

Intercompany costs of $2,490k for the quarter ended 30 June 2025 (refer to Appendix 4C – item 6.1 below) includes trading costs paid to Atlantic Pacific Securities Pty Limited ('APS') – a director related entity of Matthew Roberts, and Australian Stock Report Pty Ltd ('ASR') – a director related entity of Matthew Roberts and George Paxton.

Outlook

- HALO continues to show growth in both funds under management and subscription revenue.

- Going forward, HALO will continue its strategic initiatives to grow its B2B network and subscriber base in Australia and to invest in the growth of HALO Invest as it launches its business activities in the UK.

- As part of our strategic investment in development of the platform, we expect to launch Managed Funds in Australia over the coming quarter which will provide a significantly expanded product base to target traditional Financial Planners.

For further information please contact:

Mario Falchoni
Investor Relations

P: 0418 401 415
E: m.falchoni@halo-techologies.com

About HALO

HALO Technologies is an online global equities research and trade execution software solution provider that brings sophisticated institutional-grade analytical frameworks and market insights to everyday investors. HALO includes two integrated offerings in HALO Global, designed for 'hands on' investors who want professional grade tools without the cost, and HALO Trading which offers global trade execution capability and ready-made themed investment portfolios that are ideal for 'low touch' investors, 'values based' investors and Self-Managed Superannuation Funds. For further information, please visit: www.halo-technologies.com/

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Halo Technologies Holdings Ltd

ABN	**Quarter ended ("current quarter")**
ABN 73 645 531 219	30th June 2025

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (six months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	4,111	8,852
1.2	Payments for		
	(a) research and development	(327)	(655)
	(b) trading costs	(2,490)	(5,761)
	(c) advertising and marketing	(129)	(344)
	(d) leased assets	-	-
	(e) staff costs	(1,775)	(3,221)
	(f) administration and corporate costs	(2,143)	(3,819)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	50	175
1.5	Interest and other costs of finance paid	(128)	(209)
1.6	Income taxes paid	(6)	(181)
1.7	Government grants and tax incentives	667	1,506
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(2,170)**	**(3,657)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (six months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	1,275	1,275
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Payment for Intangible Assets	(382)	(761)
2.6	**Net cash from / (used in) investing activities**	**893**	**514**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	1,611	2,547
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Repayment of Loan given to Domacom)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,611**	**2,547**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,382	4,346
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,170)	(3,657)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	893	514

Consolidated statement of cash flows		Current quarter $A'000	Year to date (six months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,611	2,547
4.5	Effect of movement in exchange rates on cash held	161	127
4.6	**Cash and cash equivalents at end of period**	**3,877**	**3,877**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,877	3,382
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,877**	**3,382**

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6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(2,490)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,170)
8.2	Cash and cash equivalents at quarter end (item 4.6)	3,877
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	3,877
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	1.79

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

No. The Company has undertaken strategic restructuring initiatives in recent months to enhance operational efficiency. In addition, revenue is expected to improve over the coming months due to seasonal trends and strengthened commercial performance.

8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Yes, we've initiated a rights issue that is currently underway to strengthen our cash position. Based on the support we've seen historically and early feedback, we're confident in its success.
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Yes, we do. We've made some key structural changes over the past few months and combined with the rights issue and expected seasonal uplift in revenue, we believe we're in a solid position to meet our business goals and continue operations without disruption.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....31 July 2025.....

Authorised by: .....By the Board.....

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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