

## Quarterly Update – Q1 FY2026

InFocus Group Holdings Limited (ASX: **IFG**) (the **Company** or **InFocus**), a data analytics and software solutions company, is pleased to provide an update on its activities for the quarter ended 30 September 2025 (**Q1 FY2026** or the **Quarter**), including the annexed Appendix 4C.

### Highlights:

- InFocus expands frontier technologies activities with two new strategic business units:
  - InFocus Digital Ventures, housing cryptocurrency, digital assets, and other digital ventures backed by Southeast Asia's Mythos Group with an initial AUD 2.5 million loan;
  - InFocus Gaming Technologies, housing online iGaming activities at the intersection of digital assets, fintech, cyber security and core software and platform development solutions
- InFocus Digital Ventures holds AUD 2 million in Monochrome's Bitcoin ETF (CBOE:IBTC) and AUD 0.5 million in cash
- Establishment of InFocus Strategic Advisory Board to advise on strategic opportunities, including iGaming, digital assets, and payments processing, including:
  - John Poynton AO, as Chairman - a distinguished director and advisor having served on boards including Crown Resorts, the Reserve Bank of Australia's Payments Systems Board, and a decade as a member of the Future Fund Board of Guardians, managing Australia's sovereign wealth fund
  - Leon Sing Foong, as a member – a co-founder of Mythos Venture Partners, specialising in Web 2.5 and 3.0 advisory and investments in the digital assets ecosystem across Southeast Asia
- Significant operational scaleup at Prodigy9 and Onify across sales, marketing, and operational teams
- Two Master Services Agreements awarded in September to Prodigy9 and Onify from two Thai enterprises, with potential for AUD 1.7 million in revenues across these two contracts alone in the next two years

Chief Executive Officer of the Company, Ken Tovich, said

"This has been a defining quarter for InFocus as we expand beyond our foundation in data analytics and software development into frontier technologies - digital assets, artificial intelligence, and big data - through the creation of two new strategic business units: InFocus Digital Ventures and InFocus Gaming Technologies.

"These divisions focus on high-growth sectors where our existing technical expertise can be applied to build scalable, revenue-generating businesses. Digital Ventures and iGaming combine data intelligence, software

development, and payments technology, building blocks of the rapidly evolving digital economy. We already have active operations in both areas and see significant potential as both service providers and operators.

"To guide this next phase, we are privileged to have John Poynton AO join us as Chairman of our new Strategic Advisory Board. His extensive leadership across investment banking, gaming, corporate governance and payments regulation brings unmatched depth to our strategic decision-making. We also welcome Leon Foong and the Mythos Group, whose expertise and networks across Southeast Asia's digital asset ecosystem further strengthen our capability to operate globally in these emerging industries.

"In parallel with these strategic advancements, we have continued an operational scale-up across our Prodigy9 and Onify business units, investing further in additional business development and operational headcount. Early success from our expanded business development team include being awarded two Master Services Agreements with potential contract revenues of AUD 1.7 million over the two years of their term over this last quarter."

### **Establishing Digital Ventures and iGaming Strategic Units**

During the Quarter, InFocus expanded its operations into frontier technologies with the establishment of two new strategic business units – InFocus Digital Ventures and InFocus Gaming Technologies.

InFocus Digital Ventures houses the Company's digital asset and cryptocurrency initiatives, underpinned by a conditional AUD 10 million financing facility from Southeast Asia's Mythos Group. An initial AUD 2.5 million drawdown has been advanced and is predominantly held in the Monochrome Bitcoin ETF (CBOE: IBTC) pending future deployment across projects. The facility provides InFocus with the capital and advisory capability to pursue digital asset ventures and blockchain-based products, extending the Company's existing data intelligence and software development expertise into new cryptocurrency and digital assets-exposed markets.

InFocus Gaming Technologies was established to consolidate and grow the Company's activities in the global iGaming sector, an industry valued at approximately USD 95 billion.<sup>1</sup> The new division will focus on developing and licensing software infrastructure that powers online casino gaming, predictive markets and other digital gaming applications. These activities build on existing contracts with GBO Assets and TG Consulting, which have a combined project value exceeding USD 5 million.<sup>1</sup> InFocus is designing, building, and supporting iGaming platforms and payment technologies for these projects.

Together, the two business units represent an evolution of InFocus' technology platform toward higher-growth digital sectors. By aligning its data analytics, software engineering and payments capabilities with emerging digital asset and iGaming markets, InFocus positions itself to capture recurring revenues both as a service provider and as an operator of its own technologies.

### **Formation of Strategic Advisory Board**

Following quarter-end, InFocus was pleased to announce the appointments of John Poynton AO and Leon Sing Foong to form its Strategic Advisory Board.

Mr Poynton bring significant experience over a distinguished career across some of Australia's most well known institutions and corporate vehicles including the Reserve Bank of Australia's Payments System Board which is

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responsible for overseeing Australia's financial payments systems, a decade on the board of Australia's sovereign wealth fund, the Future Fund Board of Guardians, and Australia's Export Finance and Insurance Corporation (now known as Export Finance Australia). He was also the Managing Director and Chairman of the stockbroking firm Hartley Poynton (now Euroz Hartleys) and is presently Co-Founder and Chair of Poynton Stavrianou, a corporate advisory firm based in Western Australia.

Mr Poynton also brings significant experience in the gaming and wagering industries having been a director of Burswood Limited - the operator of what is now known as Crown Perth - from 2004 to 2021 and a director of its parent entity Crown Resorts Limited from 2018 to 2021. During that time, Crown Resorts was one of Australia's largest entertainment groups, owning a series of casinos and resorts, including Crown Melbourne and Crown Perth, as well as various digital gaming businesses, such as Betfair Australasia and DGN Games.<sup>2</sup>

Mr Foong is the co-founder of Mythos Venture Partners, specialising in Web 2.5 and 3.0 advisory and investments in the digital assets ecosystem across Southeast Asia. Mythos most recently invested in digital asset focused companies across multiple capital markets including DV8 in Thailand, Treasury in Netherlands and OranjeBTC in Brazil. Prior to founding Mythos, Mr Foong was the head of APAC at Binance and also spent years scaling up mobility businesses in Asia where he was at Uber and SOCAR Malaysia.

Together, they provide InFocus with a unique combination of strategic, regulatory, and operational expertise across financial markets, gaming, and digital assets. Their experience spans traditional finance, payments systems, and emerging blockchain and iGaming industries. This depth of knowledge positions the Company to identify and execute on high-growth opportunities in these industries with strong governance, commercial insight and trusted international networks.

### **Continued operational scale-up at Prodigy9 and Onify**

During the Quarter, InFocus continued to scale its enterprise services operations through its Onify and Prodigy9 business units. This included ongoing investment in sales, marketing and engineering capacity across the Company's Thailand operations under the leadership of Chakrit Wichian, who now oversees both brands as Chief Executive Officer.

Demand for InFocus's engineering capability has remained consistently high, supporting increased utilisation and underpinning visibility of near-term revenues. The Company's move towards a Master Services Agreement model in line with focussing more on enterprise-scale activities continues to deliver improved client retention and predictable revenue flows as incremental headcount is absorbed into contracted work.

Early results from the newly established marketing team have been encouraging, with two key Master Services Agreements secured during the Quarter with Alyssa Global Health and Forward Insight.

For Alyssa Global Health, a developer of a hospital information and management platform, InFocus is providing technology and engineering resources to support core hospital ERP systems across patient management, pharmacy, operating theatre, billing and procurement functions; and

For Forward Insight, a Thailand-based logistics software developer and operator of a cloud-managed fleet optimisation network, InFocus is providing engineering resources, strategic consultancy and fractional CTO services.

Both MSA's have evolved past initial scope of work phases and are producing contracts and work that commenced early in the current quarter and will see a significant scale up in resourcing over the next two to four months.

Together, these agreements represent potential revenues of up to AUD 1.7 million over the next two years as the projects scale, adding to an expanding portfolio of long-term enterprise contracts across healthcare, logistics, finance and insurance sectors. No cash was received pursuant to these new MSAs during the Quarter, with cash receipts to be reflected in future periods.

### Corporate

Expenses during the quarter were elevated with the Company's ramp up of its sales and marketing resources, as well as expanding the Company's revenue-generating technical headcount in response to growing demand. Cash receipts during the quarter totalled \$0.501 million on a consolidated basis, with future cash flow receipts to better reflect recent operational scale-up and improved revenues.

Research and development expenditure totalled AUD 0.419 million. The expenditure related to various projects within the Company's data analytics sector involves data processing, automated insights, and enhancing algorithmic expertise.

Payments to related parties and their associates totalled AUD 67k during the quarter, comprising payments of ordinary remuneration to the directors.

ENDS

This announcement has been approved by the Chief Executive Officer of InFocus Group Holdings Limited.

For further information, please contact:

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### About InFocus Group Holdings Limited

InFocus Group Holdings Limited (**IFG**) is a data intelligence and software solutions company with proven expertise in data analytics as well as software and platform development. IFG operates four main operational units: InFocus Analytics, the Frugl Grocery app, and software development consultancy houses Onify and Prodigy9. InFocus has also now launched two strategic business units, InFocus Digital Ventures and InFocus Gaming Technologies, aimed at the digital assets and iGaming sectors, respectively. Together, these business units provide IFG with enterprise-scale capabilities across data analytics, business intelligence, software and platform development, cybersecurity, artificial intelligence and machine learning, and team augmentation.

### Footnotes:

<sup>1</sup> Refer to ASX release dated 30 September 2025

<sup>2</sup> Refer to ASX release dated 1 October 2025

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Infocus Group Holdings Limited

**ABN**

80 096 870 978

**Quarter ended ("current quarter")**

30 September 2025

| <b>Consolidated statement of cash flows</b>                | <b>Current quarter<br/>\$A'000</b> | <b>Year to date<br/>(3 months)<br/>\$A'000</b> |
|------------------------------------------------------------|------------------------------------|------------------------------------------------|
| <b>1. Cash flows from operating activities</b>             |                                    |                                                |
| 1.1 Receipts from customers                                | 501                                | 501                                            |
| 1.2 Payments for                                           |                                    |                                                |
| (a) research and development                               | (419)                              | (419)                                          |
| (b) product manufacturing and operating costs              | (63)                               | (63)                                           |
| (c) advertising and marketing                              | (1)                                | (1)                                            |
| (d) leased assets                                          | -                                  | -                                              |
| (e) staff costs                                            | (602)                              | (602)                                          |
| (f) administration and corporate costs                     | (212)                              | (212)                                          |
| 1.3 Dividends received (see note 3)                        | -                                  | -                                              |
| 1.4 Interest received                                      | -                                  | -                                              |
| 1.5 Interest and other costs of finance paid               | (9)                                | (9)                                            |
| 1.6 Income taxes paid                                      | -                                  | -                                              |
| 1.7 Government grants and tax incentives                   | -                                  | -                                              |
| 1.8 Other (GST refund net payment of PAYG withholding tax) | 59                                 | 59                                             |
| <b>1.9 Net cash from / (used in) operating activities</b>  | <b>(746)</b>                       | <b>(746)</b>                                   |
| <b>2. Cash flows from investing activities</b>             |                                    |                                                |
| 2.1 Payments to acquire or for:                            |                                    |                                                |
| (a) entities                                               | -                                  | -                                              |
| (b) businesses                                             | -                                  | -                                              |
| (c) property, plant and equipment                          | -                                  | -                                              |
| (d) investments                                            | -                                  | -                                              |

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|---------------------------------------|
|                                      | (e) intellectual property                             | -                          | -                                     |
|                                      | (f) other non-current assets                          | -                          | -                                     |
| 2.2                                  | Proceeds from disposal of:                            |                            |                                       |
|                                      | (a) entities                                          | -                          | -                                     |
|                                      | (b) businesses                                        | -                          | -                                     |
|                                      | (c) property, plant and equipment                     | -                          | -                                     |
|                                      | (d) investments                                       | -                          | -                                     |
|                                      | (e) intellectual property                             | -                          | -                                     |
|                                      | (f) other non-current assets                          | -                          | -                                     |
| 2.3                                  | Cash flows from loans to other entities               | -                          | -                                     |
| 2.4                                  | Dividends received (see note 3)                       | -                          | -                                     |
| 2.5                                  | Other (provide details if material)                   | -                          | -                                     |
| 2.6                                  | <b>Net cash from / (used in) investing activities</b> | -                          | -                                     |

|           |                                                                                         |              |              |
|-----------|-----------------------------------------------------------------------------------------|--------------|--------------|
| <b>3.</b> | <b>Cash flows from financing activities</b>                                             |              |              |
| 3.1       | Proceeds from issues of equity securities (excluding convertible debt securities)       | -            | -            |
| 3.2       | Proceeds from issue of convertible debt securities                                      | 450          | 450          |
| 3.3       | Proceeds from exercise of options                                                       | -            | -            |
| 3.4       | Transaction costs related to issues of equity securities or convertible debt securities | (25)         | (25)         |
| 3.5       | Proceeds from borrowings                                                                | 1,000        | 1,000        |
| 3.6       | Repayment of borrowings                                                                 | -            | -            |
| 3.7       | Transaction costs related to loans and borrowings                                       | -            | -            |
| 3.8       | Dividends paid                                                                          | -            | -            |
| 3.9       | Other (provide details if material)                                                     | -            | -            |
| 3.10      | <b>Net cash from / (used in) financing activities</b>                                   | <b>1,425</b> | <b>1,425</b> |

|           |                                                                              |       |       |
|-----------|------------------------------------------------------------------------------|-------|-------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |       |       |
| 4.1       | Cash and cash equivalents at beginning of period                             | 582   | 582   |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (746) | (746) |

| Consolidated statement of cash flows |                                                                     | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|---------------------------------------------------------------------|----------------------------|---------------------------------------|
| 4.3                                  | Net cash from / (used in) investing activities<br>(item 2.6 above)  | -                          | -                                     |
| 4.4                                  | Net cash from / (used in) financing activities<br>(item 3.10 above) | 1,425                      | 1,425                                 |
| 4.5                                  | Effect of movement in exchange rates on<br>cash held                | -                          | -                                     |
| 4.6                                  | <b>Cash and cash equivalents at end of<br/>period</b>               | <b>1,261</b>               | <b>1,261</b>                          |

| 5.  | Reconciliation of cash and cash<br>equivalents<br>at the end of the quarter (as shown in the<br>consolidated statement of cash flows) to the<br>related items in the accounts | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| 5.1 | Bank balances                                                                                                                                                                 | 266                        | 190                         |
| 5.2 | Call deposits                                                                                                                                                                 | 50                         | 50                          |
| 5.3 | Bank overdrafts                                                                                                                                                               | -                          | -                           |
| 5.4 | Other<br>- corporate credit card amount owing<br>- funds held in CBOE:IBTC at cost base                                                                                       | 945                        | (46)                        |
| 5.5 | <b>Cash and cash equivalents at end of<br/>quarter (should equal item 4.6 above)</b>                                                                                          | <b>1,261</b>               | <b>194</b>                  |

| 6.  | Payments to related parties of the entity and their<br>associates                          | Current quarter<br>\$A'000 |
|-----|--------------------------------------------------------------------------------------------|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their<br>associates included in item 1 | 67                         |
| 6.2 | Aggregate amount of payments to related parties and their<br>associates included in item 2 | -                          |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

| 7.  | <b>Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.<br/>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Total facility<br/>amount at quarter<br/>end<br/>\$A'000</b> | <b>Amount drawn at<br/>quarter end<br/>\$A'000</b> |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|
| 7.1 | Loan facilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 4,719                                                           | (2,488)                                            |
| 7.2 | Credit standby arrangements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                                                               | -                                                  |
| 7.3 | Other (Note Facility)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 450                                                             | (450)                                              |
| 7.4 | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 3,669                                                           | (2,938)                                            |
| 7.5 | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                 | 2,231                                              |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                 |                                                    |
|     | <p>7.1 comprises:</p> <ul style="list-style-type: none"> <li>A binding loan facility agreement ("<b>Facility</b>") with Kenny Woo, a previous Company director, is available on call. The facility has a principal amount of \$1,000,000, bears an interest rate of 8% per annum payable monthly in arrears, unsecured and repayable on 31 May 2026 (<b>Director Loan</b>). To date \$269,023 has been withdrawn.</li> <li>During the December quarter, the Company also entered into a short-term loan facility agreement (<b>Loan Agreement</b>) with Radium Capital Pty Ltd (<b>Radium</b>) for \$192,000 (<b>Loan</b>). The Loan bears an interest rate of 16% per annum. As part of the Loan Agreement, the total amount drawn down under the Loan will be repaid with, and following receipt of, the 2025 financial year Research &amp; Development Rebate.</li> <li>During the June quarter, the Company also entered into a short-term loan facility agreement (<b>Loan Agreement</b>) with Radium Capital Pty Ltd (<b>Radium</b>) for \$695,728 (<b>Loan</b>). The Loan bears an interest rate of 16% per annum. As part of the Loan Agreement, the total amount drawn down under the Loan will be repaid with, and following receipt of, the 2025 financial year Research &amp; Development Rebate.</li> <li>At the point of acquisition of Prodigy9 Co., Ltd, Prodigy9 had loan outstanding with Kasikorn Bank of approximate A\$140,252 with an interest of 11.3% &amp; approximate A\$187,003 with an interest of 9.8%. These loans have been reflected in these quarterly results as at the acquisition date.</li> <li>Mythos Group has entered into a loan agreement with the Company for up to \$2.5 million maturing on 31 January 2026 (ASX release: 1 September 2025). The Company pays Mythos 10% per annum interest. It is intended that shareholders approve a refinance of the loan into a Convertible Note by 31 December 2025, failing which the loan will become immediately callable in cash from that point by the Lender. As at the end of the quarter, although the Company has requested drawdown of \$2.5 million, only \$1 million had been received. As a result, the amounts are shown as drawn in this Item 7 but are not fully reflected in cash inflows and are shown as "Unused financing" on that basis. The Company has agreed to provide Mythos security against the Company's interest in InFocus Digital Ventures Pty Ltd however the documents are yet to be formalised to grant such security.</li> </ul> <p>7.3 comprises:</p> <ul style="list-style-type: none"> <li>Amounts drawn under the amended Obsidian Convertible Securities Agreement (ASX: 8 July 2025) with an initial \$200,000 drawn in July, and a further \$250,000 drawn in September. The Company has issued Convertible Notes to the investor on terms disclosed. No interest is payable. The Notes are secured.</li> </ul> |                                                                 |                                                    |

| 8.                                                                                                                                                                                                                        | Estimated cash available for future operating activities                                                                                                                                                         | \$A'000 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 8.1                                                                                                                                                                                                                       | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                        | (746)   |
| 8.2                                                                                                                                                                                                                       | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                              | 1,261   |
| 8.3                                                                                                                                                                                                                       | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                    | 2,231   |
| 8.4                                                                                                                                                                                                                       | Total available funding (item 8.2 + item 8.3)                                                                                                                                                                    | 3,492   |
| 8.5                                                                                                                                                                                                                       | <b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>                                                                                                                                    | 4.68    |
| <p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i></p> |                                                                                                                                                                                                                  |         |
| 8.6                                                                                                                                                                                                                       | If item 8.5 is less than 2 quarters, please provide answers to the following questions:                                                                                                                          |         |
| 8.6.1                                                                                                                                                                                                                     | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                      |         |
| <p>Answer:<br/>N/A</p>                                                                                                                                                                                                    |                                                                                                                                                                                                                  |         |
| 8.6.2                                                                                                                                                                                                                     | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? |         |
| <p>Answer: N/A</p>                                                                                                                                                                                                        |                                                                                                                                                                                                                  |         |
| 8.6.3                                                                                                                                                                                                                     | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?                                                                                      |         |
| <p>Answer: N/A</p>                                                                                                                                                                                                        |                                                                                                                                                                                                                  |         |
| <p><i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i></p>                                                                                               |                                                                                                                                                                                                                  |         |

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: Chief Executive Officer  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

**Appendix 4C**

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**Quarterly cash flow report for entities subject to Listing Rule 4.7B**

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entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.