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14 March 2025

Market Announcements Office
ASX Limited

To be released for each of the ASX codes listed below

INTERIM FINANCIAL REPORT 2024

Betashares Capital Ltd, the issuer of each of the following Funds, is pleased to provide the respective Interim Financial Report for the half-year ending 31 December 2024.

ASX Code	Fund
ERTH	Betashares Climate Change Innovation ETF
F100	Betashares FTSE 100 ETF
CFLO	Betashares Global Cash Flow Kings ETF
INCM	Betashares Global Income Leaders ETF
QLTY	Betashares Global Quality Leaders ETF
BGBL	Betashares Global Shares ETF
ETHI	Betashares Global Sustainability Leaders ETF
IIND	Betashares India Quality ETF
QUS	Betashares S&P 500 Equal Weight ETF

Further information about the Funds can be obtained at www.betashares.com.au or by contacting Betashares Client Services on 1300 487 577.

IMPORTANT INFORMATION: This information has been prepared by Betashares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("Betashares") the issuer of the Funds. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS, Target Market Determination ("TMD") and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any Betashares Funds. For a copy of the PDS and more information about Betashares Funds go to www.betashares.com.au or call 1300 487 577.

Units in Betashares Funds trade on the ASX at market prices, not at NAV. An investment in any Betashares Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither Betashares Capital Ltd nor Betashares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any particular rate of

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Booklet 5A

Condensed Interim Financial Report

31 December 2024

Responsible Entity

Betashares Capital Ltd

(ABN 78 139 566 868)

Level 46, 180 George St,
Sydney, NSW 2000

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Betashares Climate Change Innovation ETF - ASX Code: ERTH (ARSN 643 155 524)

Betashares FTSE 100 ETF - ASX Code: F100 (ARSN 624 896 608)

Betashares Global Cash Flow Kings ETF - ASX Code: CFLO (ARSN 664 917 499)

Betashares Global Income Leaders ETF - ASX Code: INCM (ARSN 624 896 742)

Betashares Global Quality Leaders ETF - ASX Code: QLTY (ARSN 624 896 868)

Betashares Global Shares ETF - ASX Code: BGBL (ARSN 657 341 010)

Betashares Global Sustainability Leaders ETF - ASX Code: ETHI (ARSN 613 694 250)

Betashares India Quality ETF - ASX Code: IIND (ARSN 631 806 132)

Betashares S&P 500 Equal Weight ETF - ASX Code: QUS (ARSN 169 907 313)

Condensed Interim Financial Report

for the half-year ended 31 December 2024

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Booklet 5A
Condensed Interim Financial Report
for the half-year ended 31 December 2024

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Directors' report

The directors of Betashares Capital Ltd, the Responsible Entity of the following managed investment funds (the "Funds"), present their report together with the condensed interim financial report of the Funds for the half-year ended 31 December 2024 and the auditor's report thereon.

Fund name	Referred to in this document as	Financial reporting period	ARSN
Betashares Climate Change Innovation ETF	Climate Change Innovation ETF	1 July 2024 to 31 December 2024	643 155 524
Betashares FTSE 100 ETF	FTSE 100 ETF	1 July 2024 to 31 December 2024	624 896 608
Betashares Global Cash Flow Kings ETF	Global Cash Flow Kings ETF	1 July 2024 to 31 December 2024	664 917 499
Betashares Global Income Leaders ETF	Global Income Leaders ETF	1 July 2024 to 31 December 2024	624 896 742
Betashares Global Quality Leaders ETF	Global Quality Leaders ETF	1 July 2024 to 31 December 2024	624 896 868
Betashares Global Shares ETF	Global Shares ETF	1 July 2024 to 31 December 2024	657 341 010
Betashares Global Sustainability Leaders ETF	Global Sustainability Leaders ETF	1 July 2024 to 31 December 2024	613 694 250
Betashares India Quality ETF	India Quality ETF	1 July 2024 to 31 December 2024	631 806 132
Betashares S&P 500 Equal Weight ETF	S&P 500 Equal Weight ETF	1 July 2024 to 31 December 2024	169 907 313

Responsible Entity

The Responsible Entity of the Funds is Betashares Capital Ltd (ABN 78 139 566 868). The Responsible Entity's registered office and principal place of business is Level 46, 180 George Street, Sydney, NSW 2000.

Principal activities

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current Product Disclosure Statement and its Constitution.

The Funds did not have any employees during the half-year.

There were no significant changes in the nature of the Funds' activities during the half-year.

Financial statements presentation

The Funds are entities of the kind referred to by *ASIC Corporations (Related Scheme Reports) instrument 2015/839* and in accordance with that instrument, Funds with a common Responsible Entity (or related Responsible Entities) can include their condensed financial reports in adjacent columns in a single set of financial reports.

Directors

The following persons held office as directors of Betashares Capital Ltd during the half-year or since the end of the half-year and up to the date of this report:

Mr Alex Vynokur (appointed 21 September 2009)
Mr Jason Gellert (appointed 5 March 2021)
Mr Edward Sippel (appointed 5 March 2021)

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Directors' report (continued)

Review and results of operations

During the half-year, the Funds continued to invest in accordance with target asset allocations as set out in their governing documents and in accordance with the provisions of the Funds' Constitutions.

The results of operations of the Funds are disclosed in the condensed interim statements of comprehensive income. The income distributions payable by each of the Funds are disclosed in the condensed interim statements of financial position. The income distributions paid and payable by each of the Funds are disclosed in Note 4 to the condensed interim financial statements.

Significant changes in state of affairs

The Responsible Entity of the Funds changed the registered office and principal place of business from Level 11, 50 Margaret Street, Sydney, NSW 2000 to Level 46, 180 George Street, Sydney, NSW 2000, effective 1 September 2024.

The address change does not affect the Funds' financial position or results of operations. All future correspondence and filings should be directed to the new address.

In the opinion of the directors, there were no other significant changes in the state of affairs of the Funds that occurred during the financial half-year.

Matters subsequent to the end of the financial half-year

Since the end of the reporting period the net asset value per unit of the below Fund has changed by more than 10% due to changes in the fair value of the investments held. This movement results from implementation of the investment objective as set out in the Fund's Product Disclosure Statement.

Fund	Net asset value changed by:
India Quality ETF	(12.07)%

No other matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect:

(i) the operations of the Funds in future financial periods; or
(ii) the results of those operations in future financial periods; or
(iii) the state of affairs of the Funds in future financial periods.

Likely developments and expected results of operations

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

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Directors' report (continued)

Rounding of amounts to the nearest thousand dollars

The Funds are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the condensed interim financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Compensation (ASIC Regulatory Guide 94 Unit pricing:Guide to good practice)

The Responsible Entity may apply a $20 minimum to compensation amounts in respect of any unit pricing errors for exited investors.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5.

This report is made in accordance with a resolution of the directors.

Alex Vynokur
Director

Sydney
7 March 2025

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KPMG

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Betashares Capital Limited, the Responsible Entity for the following Funds:

Betashares Climate Change Innovation ETF

Betashares FTSE 100 ETF

Betashares Global Cash Flow Kings ETF

Betashares Global Income Leaders ETF

Betashares Global Quality Leaders ETF

Betashares Global Shares ETF

Betashares Global Sustainability Leaders ETF

Betashares India Quality ETF

Betashares S&P 500 Equal Weight ETF

I declare that, to the best of my knowledge and belief, in relation to the review of the Funds for the half-year ended 31 December 2024 there have been:

i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

ii. no contraventions of any applicable code of professional conduct in relation to the review.

KPMG

KPMG

Belinda Cicchiello

Partner

Sydney

7 March 2025

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Condensed interim statements of comprehensive income	**Climate Change Innovation ETF**		**FTSE 100 ETF**		**Global Cash Flow Kings ETF**	
	31 December 2024 $'000	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000
Investment income						
Interest income	**5**	3	**18**	22	**1**	-
Dividend and distribution income	**347**	586	**4,787**	6,855	**121**	13
Net gains/(losses) on financial instruments at fair value through profit or loss	**10,060**	(15,043)	**21,435**	2,086	**3,099**	14
Net foreign exchange gains/(losses)	**10**	100	**211**	181	**2**	15
Other operating income	**7**	5	**91**	97	**4**	3
Total net investment income/(loss)	**10,429**	(14,349)	**26,542**	9,241	**3,227**	45
Expenses						
Interest expense	**-**	-	**-**	1	**-**	-
Management fees	**276**	421	**628**	724	**51**	3
Expense recoveries	**50**	77	**116**	133	**-**	-
Transaction costs	**25**	57	**125**	180	**5**	2
Other operating expenses	**6**	5	**3**	4	**4**	-
Total operating expenses	**357**	560	**872**	1,042	**60**	5
Profit/(loss) for the half-year	**10,072**	(14,909)	**25,670**	8,199	**3,167**	40
Other comprehensive income	**-**	-	**-**	-	**-**	-
Total comprehensive income/(loss) for the half-year	**10,072**	(14,909)	**25,670**	8,199	**3,167**	40

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

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Condensed interim statements of comprehensive income	**Global Income Leaders ETF**		**Global Quality Leaders ETF**		**Global Shares ETF**	
	31 December 2024 $'000	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000
Investment income						
Interest income	**3**	1	**32**	3	**45**	6
Dividend and distribution income	**532**	536	**2,881**	2,496	**9,231**	1,345
Net gains/(losses) on financial instruments at fair value through profit or loss	**4,654**	926	**61,478**	22,914	**187,741**	(2,560)
Net foreign exchange gains/(losses)	**20**	(5)	**53**	(92)	**222**	666
Other operating income	**5**	2	**62**	19	**290**	202
Total net investment income/(loss)	**5,214**	1,460	**64,506**	25,340	**197,529**	(341)
Expenses						
Interest expense	**2**	-	**1**	3	**10**	3
Management fees	**64**	51	**914**	566	**559**	70
Expense recoveries	**10**	8	**189**	117	**-**	-
Transaction costs	**11**	14	**96**	39	**281**	194
Other operating expenses	**2**	5	**2**	4	**1**	-
Total operating expenses	**89**	78	**1,202**	729	**851**	267
Profit/(loss) for the half-year	**5,125**	1,382	**63,304**	24,611	196,678	(608)
Other comprehensive income	**-**	-	**-**	-	**-**	-
Total comprehensive income/(loss) for the half-year	**5,125**	1,382	**63,304**	24,611	**196,678**	(608)

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

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Condensed interim statements of comprehensive income		**Global Sustainability Leaders ETF**		**India Quality ETF**		**S&P 500 Equal Weight ETF**	
		31 December 2024	31 December 2023	**31 December 2024**	31 December 2023	**31 December 2024**	31 December 2023
	Notes	**$'000**	$'000	**$'000**	$'000	**$'000**	$'000
Investment income							
Interest income		**121**	124	**36**	27	**24**	8
Dividend and distribution income		**20,163**	16,311	**1,156**	537	**4,328**	2,264
Net gains/(losses) on financial instruments at fair value through profit or loss		**344,060**	127,393	**7,036**	8,805	**70,673**	7,026
Net foreign exchange gains/(losses)		**222**	(194)	**47**	(86)	**(291)**	(99)
Other operating income		**259**	67	**173**	79	**172**	23
Total net investment income/(loss)		**364,825**	143,701	**8,448**	9,362	**74,906**	9,222
Expenses							
Interest expense		**14**	4	**6**	10	**-**	5
Management fees		**8,025**	6,356	**806**	328	**666**	300
Expense recoveries		**1,638**	1,297	**90**	36	**107**	49
Transaction costs		**131**	49	**84**	55	**87**	22
Other operating expenses		**3**	6	**1**	4	**6**	10
Total operating expenses		**9,811**	7,712	**987**	433	**866**	386
Operating profit/(loss) before income tax		**355,014**	135,989	**7,461**	8,929	**74,040**	8,836
Income tax expense/(benefit)	7	**-**	-	**(679)**	1,868	**-**	-
Profit/(loss) for the half-year		**355,014**	135,989	**8,140**	7,061	**74,040**	8,836
Other comprehensive income		**-**	-	**-**	-	**-**	-
Total comprehensive income/(loss) for the half-year		**355,014**	135,989	**8,140**	7,061	**74,040**	8,836

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

Condensed interim statements of financial position		**Climate Change Innovation ETF**		**FTSE 100 ETF**		**Global Cash Flow Kings ETF**	
		31 December 2024	30 June 2024	**31 December 2024**	30 June 2024	**31 December 2024**	30 June 2024
	Notes	**$'000**	$'000	**$'000**	$'000	**$'000**	$'000
Assets							
Cash and cash equivalents		**116**	114	**2,040**	5,092	**91**	33
Cash held on collateral		**-**	-	**204**	441	**-**	-
Financial assets at fair value through profit or loss	5	**95,057**	99,774	**340,039**	301,786	**32,165**	18,869
Due from brokers - receivables for securities sold		**-**	-	**2,387**	-	**-**	-
Other receivables		**195**	251	**808**	1,155	**12**	11
Total assets		**95,368**	100,139	**345,478**	308,474	**32,268**	18,913
Liabilities							
Financial liabilities at fair value through profit or loss	5	**-**	-	**42**	1	**-**	-
Due to brokers - payable for securities purchased		**-**	-	**-**	20	**-**	-
Distributions payable	4	**83**	454	**4,438**	6,193	**67**	294
Other payables		**64**	64	**140**	112	**12**	5
Total liabilities (excluding net assets attributable to unitholders)		**147**	518	**4,620**	6,326	**79**	299
Net assets attributable to unitholders - equity	3	**95,221**	99,621	**340,858**	302,148	**32,189**	18,614

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

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Condensed interim statements of financial position		**Global Income Leaders ETF**		**Global Quality Leaders ETF**		**Global Shares ETF**	
		31 December 2024	30 June 2024	**31 December 2024**	30 June 2024	**31 December 2024**	30 June 2024
	Notes	**$'000**	$'000	**$'000**	$'000	**$'000**	$'000
Assets							
Cash and cash equivalents		**368**	367	**2,891**	2,508	**1,924**	3,190
Cash held on collateral		**47**	29	**-**	-	**149**	313
Financial assets at fair value through profit or loss	5	**36,855**	27,414	**702,108**	560,193	**1,623,315**	909,883
Due from brokers - receivables for securities sold		**178**	1	**1,388**	-	**50,725**	16
Other receivables		**76**	124	**541**	537	**2,704**	787
Total assets		**37,524**	27,935	**706,928**	563,238	**1,678,817**	914,189
Liabilities							
Financial liabilities at fair value through profit or loss	5	**12**	-	**-**	-	**47**	-
Due to brokers - payables for securities purchased		**-**	-	**-**	-	**1,952**	-
Distributions payable	4	**264**	677	**1,843**	17,227	**8,255**	7,772
Other payables		**16**	11	**2,600**	164	**44,035**	60
Total liabilities (excluding net assets attributable to unitholders)		**292**	688	**4,443**	17,391	**54,289**	7,832
Net assets attributable to unitholders - equity	3	**37,232**	27,247	**702,485**	545,847	**1,624,528**	906,357

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

Condensed interim statements of financial position		**Global Sustainability Leaders ETF**		**India Quality ETF**		**S&P 500 Equal Weight ETF**	
		31 December 2024	30 June 2024	**31 December 2024**	30 June 2024	**31 December 2024**	30 June 2024
	Notes	**$'000**	$'000	**$'000**	$'000	**$'000**	$'000
Assets							
Cash and cash equivalents		**3,348**	1,940	**1,101**	6,916	**3,223**	1,791
Financial assets at fair value through profit or loss	5	**3,705,063**	3,030,475	**233,761**	180,351	**752,195**	392,950
Due from brokers - receivables for securities sold		**26,308**	-	**-**	-	**746**	-
Other receivables		**9,770**	8,390	**43**	285	**3,158**	391
Total assets		**3,744,489**	3,040,805	**234,905**	187,552	**759,322**	395,132
Liabilities							
Deferred tax liability	7	**-**	-	**1,477**	2,199	**-**	-
Distributions payable	4	**9,853**	69,393	**546**	5,666	**3,207**	10,311
Other payables		**24,644**	1,478	**173**	121	**3,385**	99
Total liabilities (excluding net assets attributable to unitholders)		**34,497**	70,871	**2,196**	7,986	**6,592**	10,410
Net assets attributable to unitholders - equity	3	**3,709,992**	2,969,934	**232,709**	179,566	**752,730**	384,722

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

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Condensed interim statements of changes in equity		**Climate Change Innovation ETF**		**FTSE 100 ETF**		**Global Cash Flow Kings ETF**	
	Notes	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000
Total equity at the beginning of the half-year	3	**99,621**	167,899	**302,148**	450,325	**18,614**	-
Comprehensive income for the half-year							
Profit/(loss) for the half-year		**10,072**	(14,909)	**25,670**	8,199	**3,167**	40
Other comprehensive income		**-**	-	**-**	-	**-**	-
Total comprehensive income/(loss) for the half-year		**10,072**	(14,909)	**25,670**	8,199	**3,167**	40
Transactions with unitholders							
Creations	3	**-**	2,696	**17,151**	13,127	**10,465**	8,118
Redemptions	3	**(14,443)**	(5,058)	**-**	(103,929)	**-**	-
Units issued upon reinvestment of distributions	3	**54**	64	**327**	286	**10**	-
Distributions to unitholders	3,4	**(83)**	-	**(4,438)**	(6,494)	**(67)**	-
Total transactions with unitholders		**(14,472)**	(2,298)	**13,040**	(97,010)	**10,408**	8,118
Total equity at the end of the half-year	3	**95,221**	150,692	**340,858**	361,514	**32,189**	8,158

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

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Condensed interim statements of changes in equity		**Global Income Leaders ETF**		**Global Quality Leaders ETF**		**Global Shares ETF**	
		31 December 2024	31 December 2023	**31 December 2024**	31 December 2023	**31 December 2024**	31 December 2023
	Notes	**$'000**	$'000	**$'000**	$'000	**$'000**	$'000
Total equity at the beginning of the half-year	3	**27,247**	25,395	**545,847**	370,714	**906,357**	63,862
Comprehensive income for the half-year							
Profit/(loss) for the half-year		**5,125**	1,382	**63,304**	24,611	**196,678**	(608)
Other comprehensive income		**-**	-	**-**	-	**-**	-
Total comprehensive income/(loss) for the half-year		**5,125**	1,382	**63,304**	24,611	**196,678**	(608)
Transactions with unitholders							
Creations	3	**5,272**	1,114	**100,530**	33,755	**640,764**	427,866
Redemptions	3	**-**	(1,180)	**(6,807)**	-	**(111,158)**	(5,450)
Units issued upon reinvestment of distributions	3	**95**	61	**1,454**	204	**142**	1
Distributions to unitholders	3,4	**(507)**	(463)	**(1,843)**	(1,540)	**(8,255)**	(859)
Total transactions with unitholders		**4,860**	(468)	**93,334**	32,419	**521,493**	421,558
Total equity at the end of the half-year	3	**37,232**	26,309	**702,485**	427,744	**1,624,528**	484,812

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

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Condensed interim statements of changes in equity		**Global Sustainability Leaders ETF**		**India Quality ETF**		**S&P 500 Equal Weight ETF**	
		31 December 2024	31 December 2023	**31 December 2024**	31 December 2023	**31 December 2024**	31 December 2023
	Notes	**$'000**	$'000	**$'000**	$'000	**$'000**	$'000
Total equity at the beginning of the half-year	3	**2,969,934**	2,482,489	**179,566**	81,079	**384,722**	213,389
Comprehensive income for the half-year							
Profit/(loss) for the half-year		**355,014**	135,989	**8,140**	7,061	**74,040**	8,836
Other comprehensive income		**-**	-	**-**	-	**-**	-
Total comprehensive income/(loss) for the half-year		**355,014**	135,989	**8,140**	7,061	**74,040**	8,836
Transactions with unitholders							
Creations	3	**470,834**	110,520	**47,931**	20,622	**355,095**	56,982
Redemptions	3	**(94,578)**	(56,175)	**(2,982)**	(2,588)	**(58,392)**	-
Units issued upon reinvestment of distributions	3	**18,641**	29,553	**600**	385	**472**	306
Distributions to unitholders	3,4	**(9,853)**	(8,314)	**(546)**	(368)	**(3,207)**	(1,690)
Total transactions with unitholders		**385,044**	75,584	**45,003**	18,051	**293,968**	55,598
Total equity at the end of the half-year	3	**3,709,992**	2,694,062	**232,709**	106,191	**752,730**	277,823

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

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Condensed interim statements of cash flows	**Climate Change Innovation ETF**		**FTSE 100 ETF**		**Global Cash Flow Kings ETF**	
	31 December 2024 $'000	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	**28,605**	45,658	**6,265**	119,680	**4,445**	-
Payments for purchase of financial instruments at fair value through profit or loss	**(13,825)**	(43,509)	**(25,283)**	(32,208)	**(14,641)**	(8,121)
Movement in cash held on collateral	**-**	-	**237**	124	**-**	-
Dividends and distributions received	**402**	573	**5,136**	7,355	**121**	3
Interest income received	**4**	-	**18**	-	**1**	-
Other operating income received	**9**	19	**89**	122	**1**	3
Management fees paid	**(273)**	(431)	**(605)**	(756)	**(45)**	(1)
Expense recoveries paid	**(50)**	(79)	**(112)**	(139)	**-**	-
Transaction costs paid	**(25)**	(57)	**(125)**	(180)	**(5)**	(2)
Other operating expenses paid	**(9)**	(4)	**(2)**	-	**(1)**	-
Net cash inflow/(outflow) from operating activities	**14,838**	2,170	**(14,382)**	93,998	**(10,124)**	(8,118)
Cash flows from financing activities						
Proceeds from creations by unitholders	**-**	2,696	**17,151**	13,127	**10,465**	8,118
Payments for redemptions by unitholders	**(14,443)**	(5,058)	**-**	(103,929)	**-**	-
Distributions paid	**(400)**	(187)	**(5,866)**	(6,972)	**(284)**	-
Net cash inflow/(outflow) from financing activities	**(14,843)**	(2,549)	**11,285**	(97,774)	**10,181**	8,118
Net increase/(decrease) in cash and cash equivalents	**(5)**	(379)	**(3,097)**	(3,776)	**57**	-
Cash and cash equivalents at the beginning of the half-year	**114**	378	**5,092**	3,475	**33**	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	**7**	171	**45**	1,343	**1**	9
Cash and cash equivalents at the end of the half-year	**116**	170	**2,040**	1,042	**91**	9
Non-cash financing activities						
Units issued upon reinvestment of distributions	**54**	64	**327**	286	**10**	-

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

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Condensed interim statements of cash flows	**Global Income Leaders ETF**		**Global Quality Leaders ETF**		**Global Shares ETF**	
	31 December 2024 $'000	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	**11,074**	13,381	**143,555**	86,106	**81,609**	7,308
Payments for purchase of financial instruments at fair value through profit or loss	**(16,020)**	(14,440)	**(225,360)**	(120,385)	**(655,821)**	(430,761)
Movement in cash held on collateral	**(18)**	-	**-**	-	**164**	(18)
Dividends and distributions received	**583**	548	**2,886**	2,339	**8,789**	1,008
Interest income received	**3**	-	**31**	-	**44**	-
Other operating income received	**5**	1	**62**	25	**290**	206
Management fees paid	**(59)**	(51)	**(859)**	(556)	**(500)**	(45)
Expense recoveries paid	**(9)**	(8)	**(177)**	(115)	**-**	-
Interest expense paid	**(2)**	-	**(1)**	-	**(10)**	-
Transaction costs paid	**(11)**	(14)	**(96)**	(39)	**(281)**	(194)
Other operating expenses paid	**(6)**	(6)	**(7)**	(3)	**(2)**	(3)
Net cash inflow/(outflow) from operating activities	**(4,460)**	(589)	**(79,966)**	(32,628)	**(565,718)**	(422,499)
Cash flows from financing activities						
Proceeds from creations by unitholders	**5,272**	2,254	**100,530**	33,755	**639,300**	427,866
Payments for redemptions by unitholders	**-**	(1,180)	**(4,441)**	-	**(67,251)**	(5,450)
Distributions paid	**(825)**	(590)	**(15,773)**	(2,430)	**(7,630)**	(144)
Net cash inflow/(outflow) from financing activities	**4,447**	484	**80,316**	31,325	**564,419**	422,272
Net increase/(decrease) in cash and cash equivalents	**(13)**	(105)	**350**	(1,303)	**(1,299)**	(227)
Cash and cash equivalents at the beginning of the half-year	**367**	104	**2,508**	1,286	**3,190**	191
Effects of foreign currency exchange rate changes on cash and cash equivalents	**14**	186	**33**	262	**33**	259
Cash and cash equivalents at the end of the half-year	**368**	185	**2,891**	245	**1,924**	223
Non-cash financing activities						
Units issued upon reinvestment of distributions	**95**	61	**1,454**	204	**142**	1

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

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Condensed interim statements of cash flows	**Global Sustainability Leaders ETF**		**India Quality ETF**		**S&P 500 Equal Weight ETF**	
	31 December 2024 $'000	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 $'000**	31 December 2023 $'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	**135,240**	166,014	**3,233**	8,303	**137,822**	63,066
Payments for purchase of financial instruments at fair value through profit or loss	**(492,163)**	(145,314)	**(49,560)**	(25,688)	**(427,456)**	(118,591)
Dividends and distributions received	**19,077**	16,544	**1,416**	724	**3,963**	2,139
Interest income received	**104**	-	**31**	-	**23**	-
Other operating income received	**264**	122	**173**	24	**172**	11
Management fees paid	**(7,619)**	(6,327)	**(754)**	(317)	**(580)**	(288)
Expense recoveries paid	**(1,555)**	(1,291)	**(84)**	(35)	**(93)**	(47)
Interest expense paid	**(14)**	-	**(6)**	-	**-**	-
Transaction costs paid	**(131)**	(49)	**(84)**	(55)	**(87)**	(22)
Other operating expenses paid	**-**	(45)	**(63)**	(96)	**(16)**	(2)
Net cash inflow/(outflow) from operating activities	**(346,797)**	29,654	**(45,698)**	(17,140)	**(286,252)**	(53,734)
Cash flows from financing activities						
Proceeds from creations by unitholders	**470,571**	110,520	**47,931**	21,902	**352,706**	56,982
Payments for redemptions by unitholders	**(71,923)**	(56,175)	**(2,982)**	(2,588)	**(55,208)**	-
Distributions paid	**(50,752)**	(86,116)	**(5,066)**	(2,679)	**(9,839)**	(4,739)
Net cash inflow/(outflow) from financing activities	**347,896**	(31,771)	**39,883**	16,635	**287,659**	52,243
Net increase/(decrease) in cash and cash equivalents	**1,099**	(2,117)	**(5,815)**	(505)	**1,407**	(1,491)
Cash and cash equivalents at the beginning of the half-year	**1,940**	1,942	**6,916**	505	**1,791**	1,496
Effects of foreign currency exchange rate changes on cash and cash equivalents	**309**	1,496	**-**	613	**25**	320
Cash and cash equivalents at the end of the half-year	**3,348**	1,321	**1,101**	613	**3,223**	325
Non-cash financing activities						
Units issued upon reinvestment of distributions	**18,641**	29,553	**600**	385	**472**	306

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

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Contents of the notes to the condensed interim financial statements

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1 General information

These condensed interim financial statements cover the following managed investment funds (the "Funds"). The Funds are registered managed investment schemes under the *Corporations Act 2001.* The Responsible Entity cannot issue or redeem any units from the 80th anniversary of the day before the day the Funds commenced if that issue or redemption would cause a contravention of the rule against perpetuities or any other rule of law or equity. The Funds may be terminated in accordance with the provisions of their Constitutions. The Funds are domiciled in Australia.

Abbreviated Fund name	Registered date	Commenced date	Financial reporting period
Climate Change Innovation ETF	14 August 2020	9 March 2021	1 July 2024 to 31 December 2024
FTSE 100 ETF	21 March 2018	12 July 2019	1 July 2024 to 31 December 2024
Global Cash Flow Kings ETF	25 January 2023	14 November 2023	1 July 2024 to 31 December 2024
Global Income Leaders ETF	21 March 2018	18 October 2018	1 July 2024 to 31 December 2024
Global Quality Leaders ETF	21 March 2018	5 November 2018	1 July 2024 to 31 December 2024
Global Shares ETF	23 February 2022	9 May 2023	1 July 2024 to 31 December 2024
Global Sustainability Leaders ETF	26 July 2016	5 January 2017	1 July 2024 to 31 December 2024
India Quality ETF	4 March 2019	2 August 2019	1 July 2024 to 31 December 2024
S&P 500 Equal Weight ETF	16 June 2014	17 December 2014	1 July 2024 to 31 December 2024

The Responsible Entity of the Funds is Betashares Capital Ltd (the "Responsible Entity"). The Responsible Entity's registered office is Level 46, 180 George Street, Sydney, NSW 2000.

The condensed interim financial statements were authorised for issue by the directors of the Responsible Entity on 7 March 2025. The directors of the Responsible Entity have the power to amend and reissue the condensed interim financial statements.

2 Summary of material accounting policies

The principal accounting policies applied in the preparation of these condensed interim financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

(a) Basis of preparation

The condensed interim financial statements are general purpose financial statements prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting.* Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting.*

The condensed interim financial statements do not include all the notes of the type normally included in an annual financial report. Accordingly, these condensed interim financial statements are to be read in conjunction with the annual report for the year ended 30 June 2024 and any public announcements made during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001.*

The Funds operated solely in one segment which is the business of investment management within Australia.

The condensed interim financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

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2 Summary of material accounting policies (continued)

(a) Basis of preparation (continued)

The condensed interim statements of financial position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders.

Use of estimates and judgement

Management make estimates and assumptions that affect the reported amounts in the condensed interim financial statements. These estimates and assumptions are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and regularly reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the short-term nature of these financial instruments.

Functional currency and presentation

The condensed interim financial statements are presented in Australian dollars, which are the Funds' functional currency.

(b) Australian accounting standards and interpretations

There are no new accounting standards, interpretations or amendments to existing standards that are effective for the half-year beginning 1 July 2024 that had a material impact on the Funds.

(c) Income tax

The income tax expenses or revenue for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and unused tax losses.

Under current legislation, the Fund is not subject to Australian Income Tax provided they attribute the entirety of their taxable income to their unitholders. The benefits of imputation credits and foreign tax paid are passed onto unitholders. Foreign income taxes are calculated on the basis of tax laws enacted or substantively enacted at the balance sheet date. Deferred income tax is recognised for temporary differences using tax rates that are expected to apply when the temporary difference reverses, based on the manner in which the Fund expect to recover or settle the assets and liabilities.

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2 Summary of material accounting policies (continued)

(c) Income tax (continued)

Deferred income tax is provided in full, using the liability method, on temporary differences arisng between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised, and deferred tax assets are offset against deferred tax liabilities when there is a legally enforceable right to set off and when the deferred income tax assets relate to the same taxation authority.

(d) Cash held on collateral

Cash held on collateral includes margin accounts. Margin accounts are cash held to cover derivative contracts deposits. These amounts are held by the relevant derivatives counterparties as securities. If losses are realised, the cash balances maybe set off against these losses and if profits are realised on the close out of derivative contracts, the money is returned to the funds.

(e) Rounding of amounts

The Funds are an entity of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191,* relating to the "rounding off" of amounts in the financial statements. Amounts in the financial statements have been rounded off to the nearest thousand dollars, unless otherwise indicated.

3 Net assets attributable to unitholders

Units are normally redeemable by unitholders being Authorised Participants at the unitholders' option, however, creations and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders. The units can be put back to the Funds at any time for cash, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

Under AASB 132 *Financial Instruments: Presentation,* puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Movements in the number of units and net assets attributable to unitholders during the half-year were as follows:

	Climate Change Innovation ETF				**FTSE 100 ETF**			
	31 December 2024 Units '000	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 Units '000**	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000
Net assets attributable to unitholders								
Opening balance	**12,152**	16,146	**99,621**	167,899	**26,022**	41,522	**302,148**	450,325
Creations	**-**	300	**-**	2,696	**1,400**	1,200	**17,151**	13,127
Redemptions	**(1,650)**	(500)	**(14,443)**	(5,058)	**-**	(9,500)	**-**	(103,929)
Units issued upon reinvestment of distributions	**7**	6	**54**	64	**29**	26	**327**	286
Distributions to unitholders	**-**	-	**(83)**	-	**-**	-	**(4,438)**	(6,494)
Profit/(loss) for the half-year	**-**	-	**10,072**	(14,909)	**-**	-	**25,670**	8,199
Closing balance	**10,509**	15,952	**95,221**	150,692	**27,451**	33,248	**340,858**	361,514

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3 Net assets attributable to unitholders (continued)

	Global Cash Flow Kings ETF				Global Income Leaders ETF			
	31 December 2024 Units '000	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 Units '000**	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000
Net assets attributable to unitholders								
Opening balance	**1,138**	-	**18,614**	-	**1,707**	1,700	**27,247**	25,395
Creations	**600**	538	**10,465**	8,118	**300**	75	**5,272**	1,114
Redemptions	**-**	-	**-**	-	**-**	(75)	**-**	(1,180)
Units issued upon reinvestment of distributions	**1**	-	**10**	-	**6**	4	**95**	61
Distributions to unitholders	**-**	-	**(67)**	-	**-**	-	**(507)**	(463)
Profit/(loss) for the half-year	**-**	-	**3,167**	40	**-**	-	**5,125**	1,382
Closing balance	**1,739**	538	**32,189**	8,158	**2,013**	1,704	**37,232**	26,309

	Global Quality Leaders ETF				Global Shares ETF			
	31 December 2024 Units '000	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 Units '000**	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000
Net assets attributable to unitholders								
Opening balance	**19,126**	15,288	**545,847**	370,714	**14,195**	1,190	**906,357**	63,862
Creations	**3,375**	1,350	**100,530**	33,755	**9,715**	7,705	**640,764**	427,866
Redemptions	**(225)**	-	**(6,807)**	-	**(1,600)**	(100)	**(111,158)**	(5,450)
Units issued upon reinvestment of distributions	**51**	9	**1,454**	204	**2**	-	**142**	1
Distributions to unitholders	**-**	-	**(1,843)**	(1,540)	**-**	-	**(8,255)**	(859)
Profit/(loss) for the half-year	**-**	-	**63,304**	24,611	**-**	-	**196,678**	(608)
Closing balance	**22,327**	16,647	**702,485**	427,744	**22,312**	8,795	**1,624,528**	484,812

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3 Net assets attributable to unitholders (continued)

	Global Sustainability Leaders ETF				India Quality ETF			
	31 December 2024 Units '000	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000	**31 December 2024 Units '000**	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000
Net assets attributable to unitholders								
Opening balance	**204,488**	202,970	**2,969,934**	2,482,489	**15,128**	7,886	**179,566**	81,079
Creations	**30,300**	8,840	**470,834**	110,520	**3,960**	1,920	**47,931**	20,622
Redemptions	**(6,200)**	(4,500)	**(94,578)**	(56,175)	**(240)**	(240)	**(2,982)**	(2,588)
Units issued upon reinvestment of distributions	**1,284**	2,416	**18,641**	29,553	**50**	38	**600**	385
Distributions to unitholders	**-**	-	**(9,853)**	(8,314)	**-**	-	**(546)**	(368)
Profit/(loss) for the half-year	**-**	-	**355,014**	135,989	**-**	-	**8,140**	7,061
Closing balance	**229,872**	209,726	**3,709,992**	2,694,062	**18,898**	9,604	**232,709**	106,191

	S&P 500 Equal Weight ETF			
	31 December 2024 Units '000	31 December 2023 Units '000	**31 December 2024 $'000**	31 December 2023 $'000
Net assets attributable to unitholders				
Opening balance	**8,385**	4,986	**384,722**	213,389
Creations	**7,080**	1,320	**355,095**	56,982
Redemptions	**(1,230)**	-	**(58,392)**	-
Units issued upon reinvestment of distributions	**10**	7	**472**	306
Distributions to unitholders	**-**	-	**(3,207)**	- 1,690
Profit/(loss) for the half-year	**-**	-	**74,040**	8,836
Closing balance	**14,245**	6,313	**752,730**	277,823

Capital risk management

The Funds consider their net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily creations and redemptions at the discretion of eligible unitholders.

Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject a creation for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

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4 Distributions to unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statement and/or Funds' Constitution. Such distributions are recognised as payable when they are determined by the Responsible Entity.

The distribution amounts and cents per unit (CPU) for the half-year were as follows:

	Climate Change Innovation ETF				**FTSE 100 ETF**			
	31 December 2024 $'000	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU	**31 December 2024 $'000**	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU
Distributions payable - December	**83**	**0.79**	-	-	**4,438**	**16.17**	6,494	19.53
Total distributions	**83**	**0.79**	-	-	**4,438**	**16.17**	6,494	19.53

	Global Cash Flow Kings ETF				**Global Income Leaders ETF**			
	31 December 2024 $'000	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU	**31 December 2024 $'000**	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU
Distributions paid - September	**-**	**-**	-	-	**243**	**13.58**	232	13.60
Distributions payable - December	**67**	**3.86**	-	-	**264**	**13.11**	231	13.55
Total distributions	**67**	**3.86**	-	-	**507**	**26.69**	463	27.15

	Global Quality Leaders ETF				**Global Shares ETF**			
	31 December 2024 $'000	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU	**31 December 2024 $'000**	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU
Distributions payable - December	**1,843**	**8.26**	1,540	9.25	**8,255**	**37.00**	859	9.76
Total distributions	**1,843**	**8.26**	1,540	9.25	**8,255**	**37.00**	859	9.76

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4 Distributions to unitholders (continued)

	Global Sustainability Leaders ETF				India Quality ETF			
	31 December 2024 $'000	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU	**31 December 2024 $'000**	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU
Distributions payable - December	**9,853**	**4.29**	8,314	3.96	**546**	**2.89**	368	3.83
Total distributions	**9,853**	**4.29**	8,314	3.96	**546**	**2.89**	368	3.83

	S&P 500 Equal Weight ETF			
	31 December 2024 $'000	**31 December 2024 CPU**	31 December 2023 $'000	31 December 2023 CPU
Distributions payable - December	**3,207**	**22.51**	1,690	26.77
Total distributions	**3,207**	**22.51**	1,690	26.77

The distribution information shown above refers to distributions paid by the relevant Fund for the half-year. Under the AMIT tax rules, a Fund may distribute cash that is different to the taxable income attributed by the Fund to unitholders.

All Funds are half-year distribution Funds, except Global Income Leaders ETF which is a quarterly distribution Fund.

During the half-year, some distributions were satisfied by the issue of units (reinvestment). See Note 3.

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5 Financial assets at fair value through profit or loss

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF	
	31 December 2024 $'000	30 June 2024 $'000	**31 December 2024 $'000**	30 June 2024 $'000	**31 December 2024 $'000**	30 June 2024 $'000
Financial assets at fair value through profit or loss						
Listed securities	**95,057**	99,774	**340,039**	301,786	**32,165**	18,869
Total financial assets at fair value through profit or loss	**95,057**	99,774	**340,039**	301,786	**32,165**	18,869
Financial liabilities at fair value through profit or loss						
Listed futures	**-**	-	**42**	1	**-**	-
Total financial liabilities at fair value through profit or loss	**-**	-	**42**	1	**-**	-

	Global Income Leaders ETF		Global Quality Leaders ETF		Global Shares ETF	
	31 December 2024 $'000	30 June 2024 $'000	**31 December 2024 $'000**	30 June 2024 $'000	**31 December 2024 $'000**	30 June 2024 $'000
Financial assets at fair value through profit or loss						
Listed securities	**36,855**	27,414	**702,108**	560,193	**1,623,309**	909,883
Forward foreign exchange contracts	**-**	-	**-**	-	**6**	-
Total financial assets at fair value through profit or loss	**36,855**	27,414	**702,108**	560,193	**1,623,315**	909,883
Financial liabilities at fair value through profit or loss						
Listed futures	**12**	-	**-**	-	**47**	-
Total financial liabilities at fair value through profit or loss	**12**	-	**-**	-	**47**	-

	Global Sustainability Leaders ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	31 December 2024 $'000	30 June 2024 $'000	**31 December 2024 $'000**	30 June 2024 $'000	**31 December 2024 $'000**	30 June 2024 $'000
Financial assets at fair value through profit or loss						
Listed securities	**3,705,063**	3,030,475	**233,761**	180,351	**752,195**	392,950
Total financial assets at fair value through profit or loss	**3,705,063**	3,030,475	**233,761**	180,351	**752,195**	392,950

An overview of the fair value measurements relating to financial instruments at fair value through profit or loss is included in Note 6 to the financial statements.

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6 Fair value measurements

AASB 13 Fair Value Measurement requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within level 1 that are observable for the assets or liabilties, either directly or indirectly (Level 2); and
- Inputs for the assets or liabilties that are not based on observable market data (unobservable inputs) (Level 3).

Fair value estimation

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the condensed interim statements of comprehensive income.

(i) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and liabilities is the last traded price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by management to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Listed futures are measured by the quoted market prices, or binding dealer price quotations on the exchange where they are listed or held.

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

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6 Fair value measurements (continued)

Fair value estimation (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3) (continued)

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

(iii) Recognised fair value measurements

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy:

	Climate Change Innovation ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**95,057**	**-**	**-**	**95,057**	99,774	-	-	99,774
Total	**95,057**	**-**	**-**	**95,057**	99,774	-	-	99,774

	FTSE 100 ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**340,039**	**-**	**-**	**340,039**	301,786	-	-	301,786
Total	**340,039**	**-**	**-**	**340,039**	301,786	-	-	301,786
Financial liabilities								
Financial liabilities at fair value through profit or loss:								
Listed futures	**42**	**-**	**-**	**42**	1	-	-	1
Total	**42**	**-**	**-**	**42**	1	-	-	1

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6 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

	Global Cash Flow Kings ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**32,165**	**-**	**-**	**32,165**	18,869	-	-	18,869
Total	**32,165**	**-**	**-**	**32,165**	18,869	-	-	18,869

	Global Income Leaders ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**36,855**	**-**	**-**	**36,855**	27,414	-	-	27,414
Total	**36,855**	**-**	**-**	**36,855**	27,414	-	-	27,414
Financial liabilities								
Financial liabilities at fair value through profit or loss:								
Listed futures	**12**	**-**	**-**	**12**	-	-	-	-
Total	**12**	**-**	**-**	**12**	-	-	-	-

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6 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

	Global Quality Leaders ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**702,108**	**-**	**-**	**702,108**	560,193	-	-	560,193
Total	**702,108**	**-**	**-**	**702,108**	560,193	-	-	560,193

	Global Shares ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**1,623,309**	**-**	**-**	**1,623,309**	909,883	-	-	909,883
Forward foreign exchange contracts	**-**	**6**	**-**	**6**	-	-	-	-
Total	**1,623,309**	**6**	**-**	**1,623,315**	909,883	-	-	909,883
Financial liabilities								
Financial liabilities at fair value through profit or loss:								
Listed futures	**47**	**-**	**-**	**47**	-	-	-	-
Total	**47**	**-**	**-**	**47**	-	-	-	-

	Global Sustainability Leaders ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**3,705,063**	**-**	**-**	**3,705,063**	3,030,475	-	-	3,030,475
Total	**3,705,063**	**-**	**-**	**3,705,063**	3,030,475	-	-	3,030,475

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6 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

	India Quality ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**233,761**	**-**	**-**	**233,761**	180,351	-	-	180,351
Total	**233,761**	**-**	**-**	**233,761**	180,351	-	-	180,351

	S&P 500 Equal Weight ETF							
	Level 1 31 December 2024 $'000	**Level 2 31 December 2024 $'000**	**Level 3 31 December 2024 $'000**	**Total 31 December 2024 $'000**	Level 1 30 June 2024 $'000	Level 2 30 June 2024 $'000	Level 3 30 June 2024 $'000	Total 30 June 2024 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	**752,195**	**-**	**-**	**752,195**	392,950	-	-	392,950
Total	**752,195**	**-**	**-**	**752,195**	392,950	-	-	392,950

(iv) Transfers between levels

There were no transfers between levels during the half-year ended 31 December 2024 and the year ended 31 December 2023.

(v) Movement in level 3 instruments

There were no investments classified as Level 3 within the Funds as at 31 December 2024 and 31 December 2023.

(vi) Fair value of financial instruments not carried at fair value

The carrying value of receivables and payables are assumed to approximate their fair values.

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7 Current and deferred income taxes

(a) Income tax expense

The amount of income tax recognised in the statement of comprehensive income represents:

	India Quality ETF	
	31 December 2024 $'000	31 December 2023 $'000
Current income tax expense/(benefits)	**(679)**	1,868
Income tax expense/(benefits)	**(679)**	1,868

The income tax differs from the amount that would arise from applying the Australian income tax rate applicable to the Fund on profit for the half-year due to the following applicable as per the income tax requirements:

	India Quality ETF	
	31 December 2024 $'000	31 December 2023 $'000
Profit/(loss) for the half-year	**8,140**	7,061
Tax at applicable Australian tax rate of 0% (2024: 0%)	**-**	-
Effect of:		
Capital gains tax in foreign jurisdictions on financial assets	**(679)**	1,868
Income tax expense	**(679)**	1,868

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7 Current and deferred income taxes (continued)

(b) Deferred tax

The deferred tax balance comprises temporary differences attributable to:

	India Quality ETF	
	31 December 2024 $'000	30 June 2024 $'000
Deferred tax assets		
Carry forward tax losses on financial assets at fair value through profit or loss	**-**	-
Deferred tax liabilities		
Unrealised gains on foreign assets at fair value through profit or loss	**1,477**	2,199
Net deferred tax liability after set-off of deferred tax assets	**1,477**	2,199

All changes in the deferred tax balances are recognised in profit or loss.

8 Events occurring after the reporting period

Since the end of the reporting period the net asset value per unit of the below Fund has changed by more than 10% due to changes in the fair value of the investments held. This movement results from implementation of the investment objective as set out in the Fund's Product Disclosure Statement.

Fund	**Net asset value changed by:**
India Quality ETF	(12.07)%

No other significant events have occurred since the end of the reporting period which would impact on the financial position of the Funds disclosed in the condensed interim statements of financial position as at 31 December 2024 or on the results and cash flows of the Funds for the period ended on that date.

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Directors' declaration

Betashares Capital Ltd presents the Directors' Declaration in respect of the following funds:

Betashares Climate Change Innovation ETF
Betashares FTSE 100 ETF
Betashares Global Cash Flow Kings ETF
Betashares Global Income Leaders ETF
Betashares Global Quality Leaders ETF
Betashares Global Shares ETF
Betashares Global Sustainability Leaders ETF
Betashares India Quality ETF
Betashares S&P 500 Equal Weight ETF

In the opinion of the directors of Betashares Capital Ltd, the Responsible Entity of the Funds:

(a) the condensed interim financial statements and notes set out on pages 6 to 33 are in accordance with the *Corporations Act 2001,* including:

(i) complying with Australian Accounting Standards *AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001;* and

(ii) giving a true and fair view of the Funds' financial positions as at 31 December 2024 and of their performance for the financial half-year ended on that date.

(b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable.

(c) Note 2 (a) confirms that the condensed interim financial statements comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board.

Signed in accordance with a resolution of the directors of Betashares Capital Ltd.

Alex Vynokur
Director
Sydney
7 March 2025

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Independent Auditor's Review Report

To the respective unitholders of the following Funds:

Betashares Climate Change Innovation ETF

Betashares FTSE 100 ETF

Betashares Global Cash Flow Kings ETF

Betashares Global Income Leaders ETF

Betashares Global Quality Leaders ETF

Betashares Global Shares ETF

Betashares Global Sustainability Leaders ETF

Betashares India Quality ETF

Betashares S&P 500 Equal Weight ETF

For the purpose of this report, the term Fund and Funds denote the individual and distinct entity for which the financial information is prepared and upon which our review is performed. Each is to be read as a singular matter.

Conclusion

We have reviewed the accompanying ***Condensed Interim Financial Report*** of the Funds.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Condensed Interim Financial Report of the Funds does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the Funds' financial position as at 31 December 2024 and of their performance for the ***Interim Period*** ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The ***Condensed Interim Financial Report*** comprise:

- Condensed interim statements of financial position as at 31 December 2024;
- Condensed interim statements of comprehensive income, Condensed interim statements of changes in equity and Condensed interim statements of cash flows for the Interim Period ended on that date;
- Notes 1 to 8 including selected explanatory notes; and
- The Directors' Declaration.

The ***Interim Period*** is the 6 months ended on 31 December 2024.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report.

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We are independent of the Funds and Betashares Capital Limited, the Responsible Entity of the Funds, in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audits of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of the Directors for the Condensed Interim Financial Report

The Directors of Betashares Capital Limited are responsible for:

- the preparation of the Condensed Interim Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*; and
- such internal control as the Directors determine is necessary to enable the preparation of the Condensed Interim Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the review of the Condensed Interim Financial Report

Our responsibility is to express a conclusion on the Condensed Interim Financial Report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Condensed Interim Financial Report does not comply with the *Corporations Act 2001* including giving a true and fair view of the Funds' financial position as at 31 December 2024 and their performance for the Condensed Interim Period ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*. As auditor of the Funds, *ASRE 2410* requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a Condensed Interim Period Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

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Belinda Cicchiello
Partner
Sydney
7 March 2025

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Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) is the issuer. Investors should read the relevant fund PDS and TMD (available at www.betashares.com.au) and consider whether the fund is appropriate for them. Past performance is not indicative of future returns. Investing involves risk.