

8 March 2024

Market Announcements Office
ASX Limited

INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2023

BlackRock Investment Management (Australia) Limited (**BIMAL**) is the Responsible Entity for the following Australian-domiciled iShares® exchange traded funds (**Fund**) which are quoted on the ASX.

ASX Code	Fund
IAA	iShares Asia 50 ETF
IZZ	iShares China Large-Cap ETF
IEU	iShares Europe ETF
IOO	iShares Global 100 ETF
IXI	iShares Global Consumer Staples ETF
IXJ	iShares Global Healthcare ETF
IVE	iShares MSCI EAFE ETF
IEM	iShares MSCI Emerging Markets ETF
IJP	iShares MSCI Japan ETF
IKO	iShares MSCI South Korea ETF
IVV	iShares S&P 500 ETF
IJH	iShares S&P Mid-Cap ETF
IJR	iShares S&P Small-Cap ETF
ITEK	iShares Future Tech Innovators ETF

Attached is a copy of the Fund's Condensed financial report for the half year ended 31 December 2023.

Important Notice

Issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975 AFSL 230523 (**BIMAL**). BIMAL is the responsible entity and issuer of units in the Fund. BIMAL its officers, employees and agents believe that the estimates in this document and the sources on which the estimates are based (which may be sourced from third parties) are correct as at the date of publication. While every care has been taken in the preparation of this document, no warranty of accuracy or reliability is given and no responsibility for this information is accepted by BIMAL, its officers, employees or agents. Except where contrary to law, BIMAL excludes all liability for this information.

Neither the performance nor the repayment of capital or any income of an iShares ETF is guaranteed by any BlackRock entity. Past performance is not a reliable indicator of future performance.

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at blackrock.com/au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability

The liability of shareholders is limited.

BlackRock Investment Management (Australia) Limited ABN 13 006 165 975

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of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at blackrock.com/au.

For more information about iShares ETFs go to blackrock.com/au/ishares or call 1300 474 273.

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Interim Financial Report

International Funds.

- iShares Asia 50 ETF
ARSN 625 112 950
- iShares China Large-Cap ETF
ARSN 625 114 052
- iShares Europe ETF
ARSN 625 113 528
- iShares Global 100 ETF
ARSN 625 113 911
- iShares Global Consumer Staples ETF
ARSN 625 114 552
- iShares Global Healthcare ETF
ARSN 625 114 347
- iShares MSCI EAFE ETF
ARSN 625 116 887
- iShares MSCI Emerging Markets ETF
ARSN 625 115 844
- iShares MSCI Japan ETF
ARSN 625 114 687
- iShares MSCI South Korea ETF
ARSN 625 114 212
- iShares S&P 500 ETF
ARSN 625 112 370
- iShares S&P Mid-Cap ETF
ARSN 625 114 061
- iShares S&P Small-Cap ETF
ARSN 625 113 886
- iShares Future Tech Innovators ETF
ARSN 660 927 935

International Funds

Condensed Financial Report - For the half-year ended 31 December 2023

Contents

	Page
Directors' Report	1
Auditor's Independence Declaration	6
Condensed Statements of Profit or Loss and Other Comprehensive Income	7
Condensed Statements of Financial Position	14
Condensed Statements of Changes in Equity	18
Condensed Statements of Cash Flows	22
Notes to the Financial Statements	29
Directors' Declaration	53
Independent Auditor's Review Report to the Unitholders of International Funds	54

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Directors' Report

The directors of BlackRock Investment Management (Australia) Limited (ABN 13 006 165 975) (the "Responsible Entity"), the Responsible Entity of International Funds (the "Funds"), present their interim report together with the condensed financial statements of the Funds, for the half-year ended 31 December 2023 and the auditor's report thereon.

These condensed financial statements have been prepared for the International Funds (which comprise of iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Future Tech Innovators ETF) as they are disclosing entities under the *Corporations Act 2001*.

Fund Objectives

iShares Asia 50 ETF

The Fund seeks to track the investment results of an index composed of 50 of the largest Asian equities.

iShares China Large-Cap ETF

The Fund seeks to track the investment results of an index composed of large-capitalisation Chinese equities that trade on the Hong Kong Stock Exchange.

iShares Europe ETF

The Fund seeks to track the investment results of an index composed of European equities.

iShares Global 100 ETF

The Fund seeks to track the investment results of an index composed of 100 large capitalisation global equities.

iShares Global Consumer Staples ETF

The Fund seeks to track the investment results of an index composed of global equities in the consumer staples sector.

iShares Global Healthcare ETF

The Fund seeks to track the investment results of an index composed of global equities in the healthcare sector.

iShares MSCI EAFE ETF

The Fund seeks to track the investment results of an index composed of large- and mid-capitalisation developed market equities, excluding the U.S. and Canada.

iShares MSCI Emerging Markets ETF

The Fund seeks to track the investment results of an index composed of large- and mid-capitalisation emerging market equities.

iShares MSCI Japan ETF

The Fund seeks to track the investment results of an index composed of Japanese equities.

iShares MSCI South Korea ETF

The Fund seeks to track the investment results of an index composed of South Korean equities.

iShares S&P 500 ETF

The Fund seeks to track the investment results of an index composed of large-capitalisation U.S. equities.

iShares S&P Mid-Cap ETF

The Fund seeks to track the investment results of an index composed of mid-capitalisation U.S. equities.

iShares S&P Small-Cap ETF

The Fund seeks to track the investment results of an index composed of small-capitalisation U.S. equities.

iShares Future Tech Innovators ETF

The Fund aims to provide investors with the performance of the equally weighted return of the various indices of the Underlying Funds in which the Fund invests, before fees and expenses.

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Directors' Report (continued)

Principal Activities

The Funds invest in accordance with the provisions of the Funds' Constitutions.

The Funds are currently listed on the Australian Securities Exchange (ASX). The admission dates of the Australian domiciled ETF and suspension of CDI ETF of iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Future Tech Innovators ETF were 18 July 2018, 5 September 2018, 19 September 2018, 19 September 2018, 19 September 2018, 17 October 2018, 17 October 2018, 17 October 2018, 17 October 2018, 5 September 2018, 5 September 2018 and 17 August 2022 respectively.

The Funds did not have any employees during the half-year ended 31 December 2023 (31 December 2022: Nil).

There were no significant changes in the nature of the Funds' activities during the half-year ended 31 December 2023 (31 December 2022: Nil).

Directors

The following persons held office as directors of the Responsible Entity during the half-year or since the end of the half-year and up to the date of this report:

Director	Date appointed
M S McCorry	Appointed 2 December 2009
J Collins	Appointed 29 July 2015
A Landman	Appointed 3 February 2020
I Davila	Appointed 5 March 2020

Review and Results of Operations

During the half-year, the Funds continued to invest funds in accordance with target asset allocations as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

Results

The performance of the Funds, as represented by the results of their operations, were as follows:

	iShares Asia 50 ETF Half-year ended		iShares China Large-Cap ETF Half-year ended	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Profit/(loss) for the half-year	(26,007)	(47,784)	(35,405)	(32,102)
Distributions paid and payable	6,064	14,672	3,125	5,240

	iShares Europe ETF Half-year ended		iShares Global 100 ETF Half-year ended	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Profit/(loss) for the half-year	18,624	63,387	105,484	51,996
Distributions paid and payable	17,480	22,066	35,468	49,379

Directors' Report (continued)

Review and Results of Operations (continued)

	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	Half-year ended		Half-year ended	
	31 December	31 December	31 December	31 December
	2023	2022	2023	2022
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the half-year	(7,925)	10,300	501	75,281
Distributions paid and payable	2,489	3,556	11,587	13,212
	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	Half-year ended		Half-year ended	
	31 December	31 December	31 December	31 December
	2023	2022	2023	2022
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the half-year	10,197	24,842	6,519	(23,719)
Distributions paid and payable	7,429	9,261	6,470	17,844
	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	Half-year ended		Half-year ended	
	31 December	31 December	31 December	31 December
	2023	2022	2023	2022
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the half-year	9,904	19,318	5,058	526
Distributions paid and payable	4,010	3,508	1,016	818
	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	Half-year ended		Half-year ended	
	31 December	31 December	31 December	31 December
	2023	2022	2023	2022
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the half-year	315,061	176,057	10,743	16,973
Distributions paid and payable	47,930	54,698	1,577	2,312
	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	Half-year ended		Half-year ended	
	31 December	31 December	31 December	For the period
	2023	2022	2023	25 July 2022
	\$'000	\$'000	\$	to
				31 December
				2022
				\$
Profit/(loss) for the half-year/period	31,030	19,055	(28,964)	(413,873)
Distributions paid and payable	2,601	4,354	4,032	-

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Directors' Report (continued)

Review and Results of Operations (continued)

Returns

The table below demonstrates the performance of the Funds as represented by the total return.

	1 July 2023 to 31 December 2023 %	Returns* 1 July 2022 to 31 December 2022 %	1 July 2021 to 31 December 2021 %
iShares Asia 50 ETF	(3.73)	(6.99)	(13.04)
iShares China Large-Cap ETF	(11.95)	(13.83)	(17.65)
iShares Europe ETF	2.63	7.88	6.46
iShares Global 100 ETF	3.75	2.01	14.18
iShares Global Consumer Staples ETF	(3.91)	5.44	10.46
iShares Global Healthcare ETF	0.09	6.52	12.74
iShares MSCI EAFE ETF	2.46	6.84	4.71
iShares MSCI Emerging Markets ETF	0.79	(2.90)	(7.35)
iShares MSCI Japan ETF	2.25	4.67	3.52
iShares MSCI South Korea ETF	2.98	(0.57)	(12.11)
iShares S&P 500 ETF	5.31	3.58	15.25
iShares S&P Mid-Cap ETF	4.19	9.37	9.42
iShares S&P Small-Cap ETF	6.65	4.68	5.64
iShares Future Tech Innovators ETF	(0.74)	_**	_**

* Returns (after fees) are calculated on the assumption that all distributions are reinvested in the Funds, and include the effect of compounding.

** Returns are nil as the Funds have not completed the target period since inception.

Significant Changes in State of Affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial half-year under review.

Rounding of Amounts

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

Additional Disclosure

The Funds have applied the relief available in ASIC Corporations (Disclosing Entities) Instrument 2015/839 issued by the Australian Securities and Investments Commission in the preparation of this report. This class order allows registered schemes with a common responsible entity to include their financial statements in adjacent columns in a single financial report.

The Funds have applied for the relief available in ASIC Corporations (Directors' Report Relief) Instrument 2016/188 issued by the Australian Securities and Investments Commission in the preparation of this report. Accordingly, the additional information otherwise required to be included in the directors' report has been disclosed in Notes 5 and 6 of the financial statements.

Directors' Report (continued)

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 6.

The condensed financial statements were authorised for issue by the directors on 01 March 2024.

This report is made in accordance with a resolution of the directors.



Director
J Collins

Sydney
01 March 2024

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1 March 2024

The Board of Directors
BlackRock Investment Management (Australia) Limited
Level 37 Chifley Tower, 2 Chifley Square
SYDNEY NSW 2000

Dear Directors

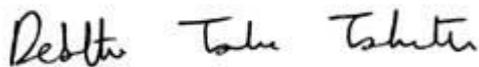
Auditor's Independence Declaration to iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Future Tech Innovators ETF (collectively "International Funds" or the "Funds")

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of BlackRock Investment Management (Australia) Limited as Responsible Entity of International Funds.

As lead audit partner for the review of the half year financial report of International Funds for the half year ended 31 December 2023, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the Corporations Act 2001 in relation to the review and
- Any applicable code of professional conduct in relation to the review.

Yours faithfully



DELOITTE TOUCHE TOHMATSU



Neil Brown
Partner
Chartered Accountants

International Funds
Condensed Statements of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2023

Condensed Statements of Profit or Loss and Other Comprehensive Income

	Notes	iShares Asia 50 ETF		iShares China Large-Cap ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Investment income					
Interest income		3	-	2	1
Dividend/distribution income		9,600	9,286	5,747	5,612
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4	(35,608)	(57,068)	(41,148)	(37,705)
Fee rebates from related schemes		1,748	1,644	-	-
Total net investment income/(loss)		(24,257)	(46,138)	(35,399)	(32,092)
Expenses					
Management fees		1,746	1,643	-	-
Transaction costs		1	2	-	9
Custody movement fees		3	1	6	1
Total operating expenses		1,750	1,646	6	10
Profit/(loss) for the half-year		(26,007)	(47,784)	(35,405)	(32,102)
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the half-year		(26,007)	(47,784)	(35,405)	(32,102)

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares Europe ETF		iShares Global 100 ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Investment income					
Interest income		3	-	12	2
Dividend/distribution income		4,030	3,141	13,647	15,552
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4	14,596	60,265	91,835	36,457
Fee rebates from related schemes		-	-	5,788	5,023
Total net investment income/(loss)		<u>18,629</u>	<u>63,406</u>	<u>111,282</u>	<u>57,034</u>
Expenses					
Management fees		-	-	5,792	5,027
Transaction costs		1	17	1	9
Custody movement fees		4	2	5	2
Total operating expenses		<u>5</u>	<u>19</u>	<u>5,798</u>	<u>5,038</u>
Profit/(loss) for the half-year		<u>18,624</u>	<u>63,387</u>	<u>105,484</u>	<u>51,996</u>
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the half-year		<u>18,624</u>	<u>63,387</u>	<u>105,484</u>	<u>51,996</u>

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The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2023

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Investment income					
Interest income		1	-	5	-
Dividend/distribution income		2,378	1,689	6,938	5,296
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4	<u>(10,299)</u>	<u>8,615</u>	<u>(6,435)</u>	<u>69,989</u>
Total net investment income/(loss)		<u>(7,920)</u>	<u>10,304</u>	<u>508</u>	<u>75,285</u>
Expenses					
Transaction costs		1	3	1	2
Custody movement fees		4	1	6	2
Total operating expenses		<u>5</u>	<u>4</u>	<u>7</u>	<u>4</u>
Profit/(loss) for the half-year		<u>(7,925)</u>	<u>10,300</u>	<u>501</u>	<u>75,281</u>
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the half-year		<u>(7,925)</u>	<u>10,300</u>	<u>501</u>	<u>75,281</u>

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The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2023

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
		Half-year ended		Half-year ended	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022
		\$'000	\$'000	\$'000	\$'000
Investment income					
Interest income		2	-	4	-
Dividend/distribution income		4,621	1,315	11,497	10,404
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4	5,579	23,529	(4,876)	(34,109)
Fee rebates from related schemes		-	-	424	-
Other income		-	-	2	-
Total net investment income/(loss)		10,202	24,844	7,051	(23,705)
Expenses					
Management fees		-	-	522	-
Transaction costs		-	1	6	12
Custody movement fees		5	1	4	2
Total operating expenses		5	2	532	14
Profit/(loss) for the half-year		10,197	24,842	6,519	(23,719)
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the half-year		10,197	24,842	6,519	(23,719)

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The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Investment income					
Dividend/distribution income		6,157	888	3,991	974
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4	3,759	18,450	1,073	(446)
Total net investment income/(loss)		9,916	19,338	5,064	528
Expenses					
Transaction costs		1	19	1	1
Custody movement fees		8	1	5	1
Interest expense		3	-	-	-
Total operating expenses		12	20	6	2
Profit/(loss) for the half-year		9,904	19,318	5,058	526
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the half-year		9,904	19,318	5,058	526

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The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Investment income					
Interest income		23	4	1	-
Dividend/distribution income		45,468	39,323	1,877	1,853
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4	269,899	136,997	8,893	15,142
Fee rebates from related schemes		921	755	61	54
Total net investment income/(loss)		316,311	177,079	10,832	17,049
Expenses					
Management fees		1,227	1,007	85	75
Transaction costs		9	12	-	-
Custody movement fees		14	3	4	1
Total operating expenses		1,250	1,022	89	76
Profit/(loss) for the half-year		315,061	176,057	10,743	16,973
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the half-year		315,061	176,057	10,743	16,973

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The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	Half-year ended		Half-year ended	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$	31 December 2022 \$
<i>Investment income</i>				For the period 25 July 2022 to
Interest income	1	1	45	31 December 2022 \$
Dividend/distribution income	2,754	3,236	5,924	-
Distributions from related schemes	-	-	-	6,484
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4 28,302	15,850	(31,336)	(414,526)
Fee rebates from related schemes	130	128	5,950	6,740
Other income	-	-	7	53
Total net investment income/(loss)	31,187	19,215	(19,410)	(401,210)
<i>Expenses</i>				
Management fees	152	150	8,134	9,187
Transaction costs	1	9	522	2,296
Custody movement fees	4	1	776	924
Other expenses	-	-	122	256
Total operating expenses	157	160	9,554	12,663
Profit/(loss) for the half-year/period	31,030	19,055	(28,964)	(413,873)
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss) for the half-year/period	31,030	19,055	(28,964)	(413,873)

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The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Condensed Statements of Financial Position

	Notes	iShares Asia 50 ETF		iShares China Large-Cap ETF	
		As at		As at	
		31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Assets					
Cash and cash equivalents		9,617	390	6,444	51
Financial assets held at fair value through profit or loss	7	654,179	718,868	270,679	305,702
Receivables		2,048	6,001	295	2,480
Total assets		665,844	725,259	277,418	308,233
Liabilities					
Financial liabilities held at fair value through profit or loss	8	-*	-	-*	-
Payables		2,521	629	1,149	1
Total liabilities		2,521	629	1,149	1
Net assets attributable to unitholders - equity	6	663,323	724,630	276,269	308,232
Assets					
Cash and cash equivalents		4,121	43	14,232	603
Financial assets held at fair value through profit or loss	7	693,684	776,669	2,941,676	2,792,248
Receivables		-	15,538	2,858	33,573
Total assets		697,805	792,250	2,958,766	2,826,424
Liabilities					
Financial liabilities held at fair value through profit or loss	8	-*	-	-*	-
Payables		348	1	2,982	1,887
Total liabilities		348	1	2,982	1,887
Net assets attributable to unitholders - equity	6	697,457	792,249	2,955,784	2,824,537

* The amount is nil when it is rounded to the nearest thousand dollar.

The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

Condensed Statements of Financial Position (continued)

	Notes	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
		As at		As at	
		31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Assets					
Cash and cash equivalents		2,328	58	6,739	641
Financial assets held at fair value through profit or loss	7	135,844	208,858	1,196,302	1,267,760
Receivables		-	2,712	165	10,903
Total assets		138,172	211,628	1,203,206	1,279,304
Liabilities					
Financial liabilities held at fair value through profit or loss	8	-*	-*	-*	2
Payables		61	694	165	991
Total liabilities		61	694	165	993
Net assets attributable to unitholders - equity	6	138,111	210,934	1,203,041	1,278,311
	Notes	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
		As at		As at	
		31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Assets					
Cash and cash equivalents		4,666	156	11,729	552
Financial assets held at fair value through profit or loss	7	437,587	410,404	889,712	853,635
Receivables		612	7,034	425	4,932
Total assets		442,865	417,594	901,866	859,119
Liabilities					
Financial liabilities held at fair value through profit or loss	8	-*	-*	-*	-
Payables		825	601	523	1
Total liabilities		825	601	523	1
Net assets attributable to unitholders - equity	6	442,040	416,993	901,343	859,118

* The amount is nil when it is rounded to the nearest thousand dollar.

The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

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Condensed Statements of Financial Position (continued)

	Notes	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
		As at		As at	
		31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Assets					
Cash and cash equivalents		6,181	221	3,990	27
Financial assets held at fair value through profit or loss	7	530,291	475,461	189,476	140,718
Receivables		<u>595</u>	<u>6,014</u>	<u>330</u>	<u>787</u>
Total assets		<u>537,067</u>	<u>481,696</u>	<u>193,796</u>	<u>141,532</u>
Liabilities					
Financial liabilities held at fair value through profit or loss	8	-	7	-	-
Payables		<u>1,334</u>	<u>3,509</u>	<u>4,267</u>	<u>107</u>
Total liabilities		<u>1,334</u>	<u>3,516</u>	<u>4,267</u>	<u>107</u>
Net assets attributable to unitholders - equity	6	<u>535,733</u>	<u>478,180</u>	<u>189,529</u>	<u>141,425</u>

	Notes	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
		As at		As at	
		31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Assets					
Cash and cash equivalents		22,868	2,539	1,009	92
Financial assets held at fair value through profit or loss	7	6,430,253	5,819,689	263,711	236,110
Receivables		<u>4,858</u>	<u>24,637</u>	<u>21</u>	<u>1,415</u>
Total assets		<u>6,457,979</u>	<u>5,846,865</u>	<u>264,741</u>	<u>237,617</u>
Liabilities					
Financial liabilities held at fair value through profit or loss	8	-	7	-	3
Payables		<u>6,774</u>	<u>3,832</u>	<u>112</u>	<u>770</u>
Total liabilities		<u>6,774</u>	<u>3,839</u>	<u>112</u>	<u>773</u>
Net assets attributable to unitholders - equity	6	<u>6,451,205</u>	<u>5,843,026</u>	<u>264,629</u>	<u>236,844</u>

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The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

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Condensed Statements of Financial Position (continued)

	Notes	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
		As at		As at	
		31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$	30 June 2023 \$
Assets					
Cash and cash equivalents		1,080	205	7,185	7,099
Financial assets held at fair value through profit or loss	7	479,273	453,633	3,163,255	2,654,901
Receivables		<u>728</u>	<u>1,543</u>	<u>1,980</u>	<u>2,030</u>
Total assets		<u>481,081</u>	<u>455,381</u>	<u>3,172,420</u>	<u>2,664,030</u>
Liabilities					
Financial liabilities held at fair value through profit or loss	8	-*	2	-	-
Payables		<u>961</u>	<u>697</u>	<u>7,223</u>	<u>2,688</u>
Total liabilities		<u>961</u>	<u>699</u>	<u>7,223</u>	<u>2,688</u>
Net assets attributable to unitholders - equity	6	<u>480,120</u>	<u>454,682</u>	<u>3,165,197</u>	<u>2,661,342</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

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The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

Condensed Statements of Changes in Equity

	Notes	iShares Asia 50 ETF		iShares China Large-Cap ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Total equity at the beginning of the financial half-year		724,630	703,854	308,232	261,231
Comprehensive income for the half-year					
Profit/(loss) for the half-year		(26,007)	(47,784)	(35,405)	(32,102)
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		<u>(26,007)</u>	<u>(47,784)</u>	<u>(35,405)</u>	<u>(32,102)</u>
Transactions with unitholders					
Creations	6	4,092	33,420	43,490	114,578
Redemptions	6	(33,740)	(9,280)	(37,050)	(13,706)
Units issued upon reinvestment of distributions	6	412	1,069	127	206
Distributions paid and payable	5	(6,064)	(14,672)	(3,125)	(5,240)
Total transactions with unitholders		<u>(35,300)</u>	<u>10,537</u>	<u>3,442</u>	<u>95,838</u>
Total equity at the end of the financial half-year		<u>663,323</u>	<u>666,607</u>	<u>276,269</u>	<u>324,967</u>
	Notes	iShares Europe ETF		iShares Global 100 ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Total equity at the beginning of the financial half-year		792,249	806,081	2,824,537	2,419,750
Comprehensive income for the half-year					
Profit/(loss) for the half-year		18,624	63,387	105,484	51,996
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		<u>18,624</u>	<u>63,387</u>	<u>105,484</u>	<u>51,996</u>
Transactions with unitholders					
Creations	6	41,621	48,181	89,904	74,750
Redemptions	6	(138,090)	(59,062)	(31,573)	(150,238)
Units issued upon reinvestment of distributions	6	533	578	2,900	3,917
Distributions paid and payable	5	(17,480)	(22,066)	(35,468)	(49,379)
Total transactions with unitholders		<u>(113,416)</u>	<u>(32,369)</u>	<u>25,763</u>	<u>(120,950)</u>
Total equity at the end of the financial half-year		<u>697,457</u>	<u>837,099</u>	<u>2,955,784</u>	<u>2,350,796</u>

The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Changes in Equity
For the half-year ended 31 December 2023

Condensed Statements of Changes in Equity (continued)

	Notes	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
		Half-year ended		Half-year ended	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022
		\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the financial half-year		210,934	179,880	1,278,311	1,128,677
Comprehensive income for the half-year					
Profit/(loss) for the half-year		(7,925)	10,300	501	75,281
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		<u>(7,925)</u>	<u>10,300</u>	<u>501</u>	<u>75,281</u>
Transactions with unitholders					
Creations	6	6,315	24,105	31,760	42,824
Redemptions	6	(68,841)	(5,144)	(96,601)	(10,682)
Units issued upon reinvestment of distributions	6	117	157	657	749
Distributions paid and payable	5	(2,489)	(3,556)	(11,587)	(13,212)
Total transactions with unitholders		<u>(64,898)</u>	<u>15,562</u>	<u>(75,771)</u>	<u>19,679</u>
Total equity at the end of the financial half-year		<u>138,111</u>	<u>205,742</u>	<u>1,203,041</u>	<u>1,223,637</u>

	Notes	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
		Half-year ended		Half-year ended	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022
		\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the financial half-year		416,993	365,775	859,118	832,380
Comprehensive income for the half-year					
Profit/(loss) for the half-year		10,197	24,842	6,519	(23,719)
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		<u>10,197</u>	<u>24,842</u>	<u>6,519</u>	<u>(23,719)</u>
Transactions with unitholders					
Creations	6	41,451	23,667	67,762	37,984
Redemptions	6	(19,613)	(20,133)	(25,918)	(27,051)
Units issued upon reinvestment of distributions	6	441	325	332	930
Distributions paid and payable	5	(7,429)	(9,261)	(6,470)	(17,844)
Total transactions with unitholders		<u>14,850</u>	<u>(5,402)</u>	<u>35,706</u>	<u>(5,981)</u>
Total equity at the end of the financial half-year		<u>442,040</u>	<u>385,215</u>	<u>901,343</u>	<u>802,680</u>

The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Condensed Statements of Changes in Equity (continued)

	Notes	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Total equity at the beginning of the financial half-year		478,180	404,230	141,425	68,134
Comprehensive income for the half-year					
Profit/(loss) for the half-year		9,904	19,318	5,058	526
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		9,904	19,318	5,058	526
Transactions with unitholders					
Creations	6	201,496	84,815	49,254	28,720
Redemptions	6	(149,892)	(36,202)	(5,214)	(779)
Units issued upon reinvestment of distributions	6	55	38	22	14
Distributions paid and payable	5	(4,010)	(3,508)	(1,016)	(818)
Total transactions with unitholders		47,649	45,143	43,046	27,137
Total equity at the end of the financial half-year		535,733	468,691	189,529	95,797
	Notes	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Total equity at the beginning of the financial half-year		5,843,026	4,764,504	236,844	189,991
Comprehensive income for the half-year					
Profit/(loss) for the half-year		315,061	176,057	10,743	16,973
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		315,061	176,057	10,743	16,973
Transactions with unitholders					
Creations	6	447,323	171,518	53,594	28,084
Redemptions	6	(111,445)	(283,786)	(35,137)	(12,343)
Units issued upon reinvestment of distributions	6	5,170	6,441	162	260
Distributions paid and payable	5	(47,930)	(54,698)	(1,577)	(2,312)
Total transactions with unitholders		293,118	(160,525)	17,042	13,689
Total equity at the end of the financial half-year		6,451,205	4,780,036	264,629	220,653

The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Condensed Statements of Changes in Equity (continued)

	Notes	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$	For the period 25 July 2022 to 31 December 2022 \$
Total equity at the beginning of the financial half-year/period		454,682	415,413	2,661,342	-
Comprehensive income for the half-year/period					
Profit/(loss) for the half-year/period		31,030	19,055	(28,964)	(413,873)
Other comprehensive income for the half-year/period		-	-	-	-
Total comprehensive income/(loss) for the half-year/period		31,030	19,055	(28,964)	(413,873)
Transactions with unitholders					
Creations	6	63,770	24,311	2,024,898	6,421,913
Redemptions	6	(66,913)	(50,616)	(1,488,047)	(943,021)
Units issued upon reinvestment of distributions	6	152	241	-	-
Distributions paid and payable	5	(2,601)	(4,354)	(4,032)	-
Total transactions with unitholders		(5,592)	(30,418)	532,819	5,478,892
Total equity at the end of the financial half-year/period		480,120	404,050	3,165,197	5,065,019

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The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows

	Notes	iShares Asia 50 ETF		iShares China Large-Cap ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments held at fair value through profit or loss		39,031	13,744	39,300	13,278
Purchases of financial instruments held at fair value through profit or loss		(2,581)	(34,231)	(41,799)	(115,534)
Transaction costs		(1)	(2)	-	(8)
Interest received		3	-	2	1
Dividends/distributions received		9,491	9,539	5,682	5,765
Fee rebates from related schemes received		1,795	1,679	-	-
Other income received		25	-	-	-
Management fees paid		(1,792)	(1,677)	-	-
Operating expenses paid		-	(2)	(6)	(1)
Net cash inflow/(outflow) from operating activities		45,971	(10,950)	3,179	(96,499)
Cash flows from financing activities					
Proceeds from creations by unitholders		2,603	32,925	43,195	116,632
Payments for redemptions by unitholders		(33,740)	(8,796)	(37,036)	(13,312)
Distributions paid		(5,652)	(5,088)	(2,998)	(933)
Net cash inflow/(outflow) from financing activities		(36,789)	19,041	3,161	102,387
Net increase/(decrease) in cash and cash equivalents		9,182	8,091	6,340	5,888
Cash and cash equivalents at the beginning of the half-year		390	518	51	93
Effects of foreign currency exchange rate changes on cash and cash equivalents		45	33	53	18
Cash and cash equivalents at the end of the half-year		9,617	8,642	6,444	5,999
Non cash financing activities	6	412	1,069	127	206

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares Europe ETF		iShares Global 100 ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments held at fair value through profit or loss		155,134	77,919	63,811	180,426
Purchases of financial instruments held at fair value through profit or loss		(41,631)	(48,765)	(88,668)	(77,916)
Transaction costs		(1)	(17)	(1)	(10)
Interest received		3	-	12	1
Dividends/distributions received		3,984	3,227	13,492	15,977
Fee rebates from related schemes received		-	-	5,652	5,026
Other income received		-	-	83	1
Management fees paid		-	-	(5,656)	(5,031)
Operating expenses paid		(4)	(1)	-	-
Net cash inflow/(outflow) from operating activities		117,485	32,363	(11,275)	118,474
Cash flows from financing activities					
Proceeds from creations by unitholders		41,621	48,180	89,005	75,502
Payments for redemptions by unitholders		(138,090)	(59,061)	(31,573)	(150,238)
Distributions paid		(16,947)	(19,045)	(32,568)	(31,197)
Net cash inflow/(outflow) from financing activities		(113,416)	(29,926)	24,864	(105,933)
Net increase/(decrease) in cash and cash equivalents		4,069	2,437	13,589	12,541
Cash and cash equivalents at the beginning of the half-year		43	273	603	1,761
Effects of foreign currency exchange rate changes on cash and cash equivalents		9	(83)	40	84
Cash and cash equivalents at the end of the half-year		4,121	2,627	14,232	14,386
Non cash financing activities	6	533	578	2,900	3,917

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
		Half-year ended		Half-year ended	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022
		\$'000	\$'000	\$'000	\$'000
<i>Cash flows from operating activities</i>					
Proceeds from sale of financial instruments held at fair value through profit or loss		71,111	7,134	106,684	18,504
Purchases of financial instruments held at fair value through profit or loss		(6,994)	(24,359)	(32,447)	(44,024)
Transaction costs		(1)	(3)	(1)	(2)
Interest received		1	-	5	-
Dividends/distributions received		2,351	1,735	6,859	5,441
Operating expenses paid		(4)	-	(6)	-
<i>Net cash inflow/(outflow) from operating activities</i>		<u>66,464</u>	<u>(15,493)</u>	<u>81,094</u>	<u>(20,081)</u>
<i>Cash flows from financing activities</i>					
Proceeds from creations by unitholders		7,009	23,973	32,588	42,977
Payments for redemptions by unitholders		(68,841)	(5,144)	(96,601)	(10,682)
Distributions paid		(2,372)	(1,800)	(10,930)	(7,570)
<i>Net cash inflow/(outflow) from financing activities</i>		<u>(64,204)</u>	<u>17,029</u>	<u>(74,943)</u>	<u>24,725</u>
<i>Net increase/(decrease) in cash and cash equivalents</i>					
Cash and cash equivalents at the beginning of the half-year		58	89	641	448
Effects of foreign currency exchange rate changes on cash and cash equivalents		10	15	(53)	16
<i>Cash and cash equivalents at the end of the half-year</i>		<u>2,328</u>	<u>1,640</u>	<u>6,739</u>	<u>5,108</u>
Non cash financing activities	6	117	157	657	749

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
<i>Cash flows from operating activities</i>					
Proceeds from sale of financial instruments held at fair value through profit or loss		26,633	27,878	219,111	35,219
Purchases of financial instruments held at fair value through profit or loss		(41,544)	(23,925)	(254,882)	(41,003)
Transaction costs		-	(1)	(6)	(12)
Interest received		2	-	4	-
Dividends/distributions received		4,568	1,351	11,360	10,684
Other income received		-	-	1	-
Operating expenses paid		(5)	-	(4)	-
<i>Net cash inflow/(outflow) from operating activities</i>		<u>(10,346)</u>	<u>5,303</u>	<u>(24,416)</u>	<u>4,888</u>
<i>Cash flows from financing activities</i>					
Proceeds from creations by unitholders		41,440	23,667	67,762	38,479
Payments for redemptions by unitholders		(19,613)	(20,133)	(25,918)	(27,051)
Distributions paid		(6,988)	(7,880)	(6,138)	(7,327)
<i>Net cash inflow/(outflow) from financing activities</i>		<u>14,839</u>	<u>(4,346)</u>	<u>35,706</u>	<u>4,101</u>
<i>Net increase/(decrease) in cash and cash equivalents</i>					
		4,493	957	11,290	8,989
Cash and cash equivalents at the beginning of the half-year		156	128	552	716
Effects of foreign currency exchange rate changes on cash and cash equivalents		17	(1)	(113)	36
<i>Cash and cash equivalents at the end of the half-year</i>		<u>4,666</u>	<u>1,084</u>	<u>11,729</u>	<u>9,741</u>
Non cash financing activities	6	441	325	332	930

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments held at fair value through profit or loss		153,849	38,625	5,843	1,452
Purchases of financial instruments held at fair value through profit or loss		(203,902)	(83,702)	(48,658)	(29,434)
Transaction costs		(1)	(19)	(1)	(1)
Dividends/distributions received		6,087	912	3,946	1,001
Operating expenses paid		(7)	(1)	(5)	-
Interest expense paid		(3)	-	-	-
Net cash inflow/(outflow) from operating activities		(43,977)	(44,185)	(38,875)	(26,982)
Cash flows from financing activities					
Proceeds from creations by unitholders		203,836	83,778	49,031	28,533
Payments for redemptions by unitholders		(150,473)	(36,202)	(5,214)	(779)
Distributions paid		(3,955)	(3,436)	(994)	(804)
Net cash inflow/(outflow) from financing activities		49,408	44,140	42,823	26,950
Net increase/(decrease) in cash and cash equivalents					
Cash and cash equivalents at the beginning of the half-year		221	145	27	31
Effects of foreign currency exchange rate changes on cash and cash equivalents		529	11	15	6
Cash and cash equivalents at the end of the half-year		6,181	111	3,990	5
Non cash financing activities	6	55	38	22	14

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
		Half-year ended		Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments held at fair value through profit or loss		129,828	300,125	35,551	12,749
Purchases of financial instruments held at fair value through profit or loss		(446,745)	(177,294)	(54,264)	(28,344)
Transaction costs		(9)	(12)	-	-
Interest received		23	4	1	-
Dividends/distributions received		45,381	40,060	1,872	1,886
Fee rebates from related schemes received		880	750	59	52
Other income received		1	36	-	3
Management fees paid		(1,173)	(1,000)	(82)	(73)
Operating expenses paid		(12)	(36)	(4)	(3)
Net cash inflow/(outflow) from operating activities		(271,826)	162,633	(16,867)	(13,730)
Cash flows from financing activities					
Proceeds from creations by unitholders		446,251	168,562	54,341	28,084
Payments for redemptions by unitholders		(111,445)	(283,786)	(35,137)	(12,344)
Distributions paid		(42,760)	(35,529)	(1,415)	(1,436)
Net cash inflow/(outflow) from financing activities		292,046	(150,753)	17,789	14,304
Net increase/(decrease) in cash and cash equivalents		20,220	11,880	922	574
Cash and cash equivalents at the beginning of the half-year		2,539	1,824	92	82
Effects of foreign currency exchange rate changes on cash and cash equivalents		109	19	(5)	(1)
Cash and cash equivalents at the end of the half-year		22,868	13,723	1,009	655
Non cash financing activities	6	5,170	6,441	162	260

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
		Half-year ended		Half-year ended	
		31 December 2023	31 December 2022	31 December 2023	For the period 25 July 2022 to 31 December 2022
		\$'000	\$'000	\$	\$
Cash flows from operating activities					
Proceeds from sale of financial instruments held at fair value through profit or loss		67,671	52,562	1,659,899	1,077,653
Purchases of financial instruments held at fair value through profit or loss		(63,880)	(24,897)	(2,195,438)	(6,549,658)
Transaction costs		(1)	(9)	(522)	(2,296)
Interest received		1	-	45	40
Dividends/distributions received		2,754	3,293	5,840	-
Distributions received from related schemes		-	-	-	6,475
Fee rebates from related schemes received		130	129	5,895	3,240
Other income received		-	-	111	53
Management fees paid		(152)	(150)	(8,049)	(4,409)
Operating expenses paid		(4)	-	(507)	(248)
Net cash inflow/(outflow) from operating activities		6,519	30,928	(532,726)	(5,469,150)
Cash flows from financing activities					
Proceeds from creations by unitholders		63,732	23,707	2,024,898	6,421,913
Payments for redemptions by unitholders		(66,913)	(50,616)	(1,488,047)	(943,021)
Distributions paid		(2,449)	(2,750)	(4,032)	-
Net cash inflow/(outflow) from financing activities		(5,630)	(29,659)	532,819	5,478,892
Net increase/(decrease) in cash and cash equivalents					
Cash and cash equivalents at the beginning of the half-year/period		205	162	7,099	-
Effects of foreign currency exchange rate changes on cash and cash equivalents		(14)	(1)	(7)	(799)
Cash and cash equivalents at the end of the half-year/period		1,080	1,430	7,185	8,943
Non cash financing activities	6	152	241	-	-

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

1 Statement of Compliance

The condensed financial statements are general purpose financial statements prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

These condensed financial statements do not include all the notes normally included in an annual financial report. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2023 and any public announcements made during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

2 Basis of Preparation and Accounting Policies

These condensed financial statements include financial statements for iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Future Tech Innovators ETF (the "Funds") as individual entities. All Funds were constituted on 28 March 2018 except iShares Future Tech Innovators ETF which was constituted on 25 July 2022 respectively.

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

The accounting policies and methods of computation adopted in the preparation of the half-year financial statements are consistent with those adopted and disclosed in the Funds' 2023 annual financial report for the financial year ended 30 June 2023.

There are no new standards, interpretations or amendments to existing standards that are effective for the first time for the financial half-year beginning 1 July 2023 that would be expected to have a material impact on the Funds.

3 Financial Risk Management

(a) Fair Values of Financial Assets and Liabilities

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities held at fair value through profit or loss are measured initially at fair value. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Condensed Statements of Profit or Loss and Other Comprehensive Income.

The carrying value of other receivables (less impairment provision) and payables are assumed to approximate their fair value. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

(i) Fair value in an active market

The fair value of financial assets and liabilities traded in active markets is based on their last traded prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2 of the annual financial report for financial year ended 30 June 2023. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and financial liabilities held by the Funds is the last traded market price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by the Responsible Entity to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual regularly occurring market transactions on an arm's length basis.

(ii) Fair value in an inactive or unquoted market

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

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3 Financial Risk Management (continued)

(a) Fair Values of Financial Assets and Liabilities (continued)

(ii) Fair value in an inactive or unquoted market (continued)

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward foreign exchange contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date.

Investments in other unlisted unit trusts are recorded at the net asset value per unit as reported by the Responsible Entity of such funds.

(b) Fair Value Hierarchy

The Funds classify fair value measurements using a fair value hierarchy that reflects the subjectivity of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Responsible Entity. The Responsible Entity considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

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3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

The following tables present the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy at 31 December 2023 and 30 June 2023.

As at 31 December 2023	iShares Asia 50 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	8	-	8
Listed unit trusts	<u>654,171</u>	-	-	<u>654,171</u>
Total	<u><u>654,171</u></u>	<u><u>8</u></u>	<u><u>-</u></u>	<u><u>654,179</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u><u>-</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>-*</u></u>

As at 30 June 2023	iShares Asia 50 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	<u>718,868</u>	-	-	<u>718,868</u>
Total	<u><u>718,868</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>718,868</u></u>

As at 31 December 2023	iShares China Large-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	5	-	5
Listed unit trusts	<u>270,674</u>	-	-	<u>270,674</u>
Total	<u><u>270,674</u></u>	<u><u>5</u></u>	<u><u>-</u></u>	<u><u>270,679</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u><u>-</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>-*</u></u>

As at 30 June 2023	iShares China Large-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	<u>305,702</u>	-	-	<u>305,702</u>
Total	<u><u>305,702</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>305,702</u></u>

* The amount is nil when it is rounded to the nearest thousand dollar.

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3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2023	iShares Europe ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	693,684	-	-	693,684
Total	<u>693,684</u>	<u>-</u>	<u>-</u>	<u>693,684</u>

As at 30 June 2023	iShares Europe ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	776,669	-	-	776,669
Total	<u>776,669</u>	<u>-*</u>	<u>-</u>	<u>776,669</u>

As at 31 December 2023	iShares Global 100 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	5	-	5
Listed unit trusts	2,941,671	-	-	2,941,671
Total	<u>2,941,671</u>	<u>5</u>	<u>-</u>	<u>2,941,676</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 30 June 2023	iShares Global 100 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	1	-	1
Listed unit trusts	2,792,247	-	-	2,792,247
Total	<u>2,792,247</u>	<u>1</u>	<u>-</u>	<u>2,792,248</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

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3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2023	Level 1 \$'000	iShares Global Consumer Staples ETF Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets				
Listed unit trusts	135,844	-	-	135,844
Total	<u>135,844</u>	<u>-</u>	<u>-</u>	<u>135,844</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 30 June 2023	Level 1 \$'000	iShares Global Consumer Staples ETF Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	208,858	-	-	208,858
Total	<u>208,858</u>	<u>-*</u>	<u>-</u>	<u>208,858</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 31 December 2023	Level 1 \$'000	iShares Global Healthcare ETF Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets				
Listed unit trusts	1,196,302	-	-	1,196,302
Total	<u>1,196,302</u>	<u>-</u>	<u>-</u>	<u>1,196,302</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 30 June 2023	Level 1 \$'000	iShares Global Healthcare ETF Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	1,267,760	-	-	1,267,760
Total	<u>1,267,760</u>	<u>-*</u>	<u>-</u>	<u>1,267,760</u>
Financial liabilities				
Forward foreign exchange contracts	-	2	-	2
Total	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

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3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2023	iShares MSCI EAFE ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	437,587	-	-	437,587
Total	<u>437,587</u>	<u>-</u>	<u>-</u>	<u>437,587</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 30 June 2023	iShares MSCI EAFE ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	410,404	-	-	410,404
Total	<u>410,404</u>	<u>-*</u>	<u>-</u>	<u>410,404</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 31 December 2023	iShares MSCI Emerging Markets ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	889,712	-	-	889,712
Total	<u>889,712</u>	<u>-</u>	<u>-</u>	<u>889,712</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 30 June 2023	iShares MSCI Emerging Markets ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	853,635	-	-	853,635
Total	<u>853,635</u>	<u>-*</u>	<u>-</u>	<u>853,635</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

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3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

	iShares MSCI Japan ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 31 December 2023				
Financial assets				
Forward foreign exchange contracts	-	3	-	3
Listed unit trusts	<u>530,288</u>	-	-	<u>530,288</u>
Total	<u><u>530,288</u></u>	<u><u>3</u></u>	<u><u>-</u></u>	<u><u>530,291</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u><u>-</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>-*</u></u>
	iShares MSCI Japan ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2023				
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	<u>475,461</u>	-	-	<u>475,461</u>
Total	<u><u>475,461</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>475,461</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	7	-	7
Total	<u><u>-</u></u>	<u><u>7</u></u>	<u><u>-</u></u>	<u><u>7</u></u>
	iShares MSCI South Korea ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 31 December 2023				
Financial assets				
Forward foreign exchange contracts	-	1	-	1
Listed unit trusts	<u>189,475</u>	-	-	<u>189,475</u>
Total	<u><u>189,475</u></u>	<u><u>1</u></u>	<u><u>-</u></u>	<u><u>189,476</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u><u>-</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>-*</u></u>
	iShares MSCI South Korea ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2023				
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	<u>140,718</u>	-	-	<u>140,718</u>
Total	<u><u>140,718</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>140,718</u></u>

* The amount is nil when it is rounded to the nearest thousand dollar.

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3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2023	iShares S&P 500 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	15	-	15
Listed unit trusts	<u>6,430,238</u>	-	-	<u>6,430,238</u>
Total	<u><u>6,430,238</u></u>	<u><u>15</u></u>	<u><u>-</u></u>	<u><u>6,430,253</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u><u>-</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>-*</u></u>

As at 30 June 2023	iShares S&P 500 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	<u>5,819,689</u>	-	-	<u>5,819,689</u>
Total	<u><u>5,819,689</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>5,819,689</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	7	-	7
Total	<u><u>-</u></u>	<u><u>7</u></u>	<u><u>-</u></u>	<u><u>7</u></u>

As at 31 December 2023	iShares S&P Mid-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	<u>263,711</u>	-	-	<u>263,711</u>
Total	<u><u>263,711</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>263,711</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u><u>-</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>-*</u></u>

As at 30 June 2023	iShares S&P Mid-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	<u>236,110</u>	-	-	<u>236,110</u>
Total	<u><u>236,110</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>236,110</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	3	-	3
Total	<u><u>-</u></u>	<u><u>3</u></u>	<u><u>-</u></u>	<u><u>3</u></u>

* The amount is nil when it is rounded to the nearest thousand dollar.

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3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2023	Level 1 \$'000	iShares S&P Small-Cap ETF		Total \$'000
		Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	479,273	-	-	479,273
Total	<u>479,273</u>	<u>-</u>	<u>-</u>	<u>479,273</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 30 June 2023	Level 1 \$'000	iShares S&P Small-Cap ETF		Total \$'000
		Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	453,633	-	-	453,633
Total	<u>453,633</u>	<u>-*</u>	<u>-</u>	<u>453,633</u>
Financial liabilities				
Forward foreign exchange contracts	-	2	-	2
Total	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>

As at 31 December 2023	Level 1 \$	iShares Future Tech Innovators ETF		Total \$
		Level 2 \$	Level 3 \$	
Financial assets				
Forward foreign exchange contracts	-	1	-	1
Listed unit trusts	3,163,254	-	-	3,163,254
Total	<u>3,163,254</u>	<u>1</u>	<u>-</u>	<u>3,163,255</u>
Financial liabilities				
Listed unit trusts	2,654,901	-	-	2,654,901
Total	<u>2,654,901</u>	<u>-</u>	<u>-</u>	<u>2,654,901</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, trusts, exchange traded derivatives and money market securities.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment grade corporate bonds, certain listed equities, certain unlisted unit trusts, and over-the-counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified as level 2 are derivative instruments. The fair value of derivative instruments is derived from industry standard valuation models with published or observable market data.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As observable prices are not available for these securities, the Responsible Entity has used valuation techniques to derive fair value.

4 Net Gains/(Losses) on Financial Instruments Held at Fair Value Through Profit or Loss (continued)

	iShares MSCI EAFE ETF Half-year ended		iShares MSCI Emerging Markets ETF Half-year ended	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss (including any FX gains/(losses))	<u>5,579</u>	<u>23,529</u>	<u>(4,876)</u>	<u>(34,109)</u>
	<u><u>5,579</u></u>	<u><u>23,529</u></u>	<u><u>(4,876)</u></u>	<u><u>(34,109)</u></u>
	iShares MSCI Japan ETF Half-year ended		iShares MSCI South Korea ETF Half-year ended	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss (including any FX gains/(losses))	<u>3,759</u>	<u>18,450</u>	<u>1,073</u>	<u>(446)</u>
	<u><u>3,759</u></u>	<u><u>18,450</u></u>	<u><u>1,073</u></u>	<u><u>(446)</u></u>
	iShares S&P 500 ETF Half-year ended		iShares S&P Mid-Cap ETF Half-year ended	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss (including any FX gains/(losses))	<u>269,899</u>	<u>136,997</u>	<u>8,893</u>	<u>15,142</u>
	<u><u>269,899</u></u>	<u><u>136,997</u></u>	<u><u>8,893</u></u>	<u><u>15,142</u></u>
	iShares S&P Small-Cap ETF Half-year ended		iShares Future Tech Innovators ETF Half-year ended	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$	For the period 25 July 2022 to 31 December 2022 \$
Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss (including any FX gains/(losses))	<u>28,302</u>	<u>15,850</u>	<u>(31,336)</u>	<u>(414,526)</u>
	<u><u>28,302</u></u>	<u><u>15,850</u></u>	<u><u>(31,336)</u></u>	<u><u>(414,526)</u></u>

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5 Distributions to Unitholders

The distributions during the half-year were as follows:

iShares Asia 50 ETF Half-year ended

	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	6,064	75.34	5,498	71.68
Distributions paid - Quarter 2	-	-	659	115.16
Distributions payable - Quarter 2	-	-	8,515	115.16
	<u>6,064</u>		<u>14,672</u>	

iShares China Large-Cap ETF Half-year ended

	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	3,125	41.82	981	18.58
Distributions paid - Quarter 2	-	-	159	55.18
Distributions payable - Quarter 2	-	-	4,100	55.18
	<u>3,125</u>		<u>5,240</u>	

iShares Europe ETF Half-year ended

	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	17,480	170.80	19,561	154.51
Distributions paid - Quarter 2	-	-	61	19.87
Distributions payable - Quarter 2	-	-	2,444	19.87
	<u>17,480</u>		<u>22,066</u>	

iShares Global 100 ETF Half-year ended

	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	35,468	143.94	33,874	131.54
Distributions paid - Quarter 2	-	-	1,241	61.93
Distributions payable - Quarter 2	-	-	14,264	61.93
	<u>35,468</u>		<u>49,379</u>	

iShares Global Consumer Staples ETF Half-year ended

	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	2,489	109.10	1,888	88.94
Distributions paid - Quarter 2	-	-	68	71.17
Distributions payable - Quarter 2	-	-	1,600	71.17
	<u>2,489</u>		<u>3,556</u>	

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5 Distributions to Unitholders (continued)

	iShares Global Healthcare ETF Half-year ended			
	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	11,587	116.02	8,042	84.32
Distributions paid - Quarter 2	-	-	276	52.72
Distributions payable - Quarter 2	-	-	4,894	52.72
	<u>11,587</u>		<u>13,212</u>	

	iShares MSCI EAFE ETF Half-year ended			
	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	7,429	196.76	8,156	206.83
Distributions paid - Quarter 2	-	-	49	27.66
Distributions payable - Quarter 2	-	-	1,056	27.66
	<u>7,429</u>		<u>9,261</u>	

	iShares MSCI Emerging Markets ETF Half-year ended			
	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	6,470	44.91	7,728	54.43
Distributions paid - Quarter 2	-	-	529	70.35
Distributions payable - Quarter 2	-	-	9,587	70.35
	<u>6,470</u>		<u>17,844</u>	

	iShares MSCI Japan ETF Half-year ended			
	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	4,010	78.45	3,474	66.57
Distributions payable - Quarter 2	-	-	34	0.58
	<u>4,010</u>		<u>3,508</u>	

	iShares MSCI South Korea ETF Half-year ended			
	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	1,016	69.91	818	104.08
	<u>1,016</u>		<u>818</u>	

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5 Distributions to Unitholders (continued)

iShares S&P 500 ETF Half-year ended

	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	24,737	18.92	17,976	208.42
Distributions paid - Quarter 1	23,193	17.31	20,741	241.34
Distributions paid - Quarter 2	-	-	3,253	12.62
Distributions payable - Quarter 2	-	-	12,728	12.62
	<u>47,930</u>		<u>54,698</u>	

iShares S&P Mid-Cap ETF Half-year ended

	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	785	13.06	615	106.82
Distributions paid - Quarter 1	792	13.17	969	168.83
Distributions paid - Quarter 2	-	-	112	11.79
Distributions payable - Quarter 2	-	-	616	11.79
	<u>1,577</u>		<u>2,312</u>	

iShares S&P Small-Cap ETF Half-year ended

	31 December 2023		31 December 2022	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	1,451	47.94	1,238	40.17
Distributions paid - Quarter 1	1,150	41.24	1,676	58.91
Distributions paid - Quarter 2	-	-	77	49.93
Distributions payable - Quarter 2	-	-	1,363	49.93
	<u>2,601</u>		<u>4,354</u>	

iShares Future Tech Innovators ETF Half-year ended

	31 December 2023		For the period 25 July 2022 to 31 December 2022	
	\$	CPU	\$	CPU
Distributions paid - Quarter 4*	4,032	4.03	-	-
	<u>4,032</u>		<u>-</u>	

* Relates to 30 June 2023 and 30 June 2022 distributions which had an ex-date of 3 July 2023 and 1 July 2022 respectively.

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6 Net Assets Attributable to Unitholders

Under AASB 132 *Financial instruments: Presentation*, puttable financial instruments that meet the definition of a financial liability are to be classified as equity when certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Units are classified as equity when they satisfy the following criteria under AASB 132 *Financial instruments: Presentation*:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Fund's liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

In addition to the instrument having all the above features, paragraph 16B of AASB 132 requires that the issuer have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in fair value of the recognised and unrecognised net assets of the entity.
- The effect of substantially restricting or fixing the residual return to the puttable instrument holders.

The Funds meet the criteria set out under AASB 132 and net assets attributable to unitholders is classified as equity.

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Funds. Units are created and redeemed at the unitholders' option at prices based on the value of the Funds' net assets at the time of creation/redemption less transaction costs.

Movement in number of units and net assets attributable to unitholders during the half-year were as follows:

	iShares Asia 50 ETF			
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	No.'000	No.'000	\$'000	\$'000
Opening balance	8,049	7,671	724,630	703,854
Profit/(loss) for the half-year	-	-	(26,007)	4,266
Creations	46	685	4,092	58,200
Redemptions	(383)	(319)	(33,740)	(28,087)
Units issued upon reinvestment of distributions	5	12	412	1,069
Distributions paid and payable	-	-	(6,064)	(14,672)
Closing balance	7,717	8,049	663,323	724,630

	iShares China Large-Cap ETF			
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	No.'000	No.'000	\$'000	\$'000
Opening balance	7,474	5,278	308,232	261,231
Profit/(loss) for the half-year	-	-	(35,405)	(40,136)
Creations	1,062	4,250	43,490	179,401
Redemptions	(855)	(2,059)	(37,050)	(87,230)
Units issued upon reinvestment of distributions	3	5	127	206
Distributions paid and payable	-	-	(3,125)	(5,240)
Closing balance	7,684	7,474	276,269	308,232

6 Net Assets Attributable to Unitholders (continued)

	iShares Europe ETF			
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	No.'000	No.'000	\$'000	\$'000
Opening balance	10,235	12,661	792,249	806,081
Profit/(loss) for the half-year	-	-	18,624	185,664
Creations	549	1,091	41,621	72,819
Redemptions	(1,812)	(3,526)	(138,090)	(250,826)
Units issued upon reinvestment of distributions	7	9	533	578
Distributions paid and payable	-	-	(17,480)	(22,067)
Closing balance	8,979	10,235	697,457	792,249

	iShares Global 100 ETF			
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	No.'000	No.'000	\$'000	\$'000
Opening balance	24,642	25,752	2,824,537	2,419,750
Profit/(loss) for the half-year	-	-	105,484	566,032
Creations	776	1,240	89,904	122,944
Redemptions	(272)	(2,392)	(31,573)	(238,728)
Units issued upon reinvestment of distributions	25	42	2,900	3,917
Distributions paid and payable	-	-	(35,468)	(49,378)
Closing balance	25,171	24,642	2,955,784	2,824,537

	iShares Global Consumer Staples ETF			
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	No.'000	No.'000	\$'000	\$'000
Opening balance	2,281	2,124	210,934	179,880
Profit/(loss) for the half-year	-	-	(7,925)	21,667
Creations	69	575	6,315	50,907
Redemptions	(778)	(420)	(68,841)	(38,120)
Units issued upon reinvestment of distributions	1	2	117	157
Distributions paid and payable	-	-	(2,489)	(3,557)
Closing balance	1,573	2,281	138,111	210,934

	iShares Global Healthcare ETF			
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	No.'000	No.'000	\$'000	\$'000
Opening balance	9,988	9,539	1,278,311	1,128,677
Profit/(loss) for the half-year	-	-	501	109,194
Creations	251	763	31,760	92,450
Redemptions	(766)	(321)	(96,601)	(39,546)
Units issued upon reinvestment of distributions	5	7	657	749
Distributions paid and payable	-	-	(11,587)	(13,213)
Closing balance	9,478	9,988	1,203,041	1,278,311

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6 Net Assets Attributable to Unitholders (continued)

	iShares MSCI EAFE ETF			
	31 December 2023 No.'000	30 June 2023 No.'000	31 December 2023 \$'000	30 June 2023 \$'000
Opening balance	3,776	3,942	416,993	365,775
Profit/(loss) for the half-year	-	-	10,197	78,049
Creations	380	990	41,451	103,559
Redemptions	(182)	(1,160)	(19,613)	(121,453)
Units issued upon reinvestment of distributions	4	4	441	324
Distributions paid and payable	-	-	(7,429)	(9,261)
Closing balance	3,978	3,776	442,040	416,993

	iShares MSCI Emerging Markets ETF			
	31 December 2023 No.'000	30 June 2023 No.'000	31 December 2023 \$'000	30 June 2023 \$'000
Opening balance	14,407	14,197	859,118	832,380
Profit/(loss) for the half-year	-	-	6,519	32,695
Creations	1,125	1,504	67,762	86,673
Redemptions	(429)	(1,310)	(25,918)	(75,715)
Units issued upon reinvestment of distributions	6	16	332	929
Distributions paid and payable	-	-	(6,470)	(17,844)
Closing balance	15,109	14,407	901,343	859,118

	iShares MSCI Japan ETF			
	31 December 2023 No.'000	30 June 2023 No.'000	31 December 2023 \$'000	30 June 2023 \$'000
Opening balance	5,112	5,218	478,180	404,230
Profit/(loss) for the half-year	-	-	9,904	87,793
Creations	2,129	1,896	201,496	160,837
Redemptions	(1,600)	(2,003)	(149,892)	(171,210)
Units issued upon reinvestment of distributions	1	1	55	38
Distributions paid and payable	-	-	(4,010)	(3,508)
Closing balance	5,642	5,112	535,733	478,180

	iShares MSCI South Korea ETF			
	31 December 2023 No.'000	30 June 2023 No.'000	31 December 2023 \$'000	30 June 2023 \$'000
Opening balance	1,453	786	141,425	68,134
Profit/(loss) for the half-year	-	-	5,058	15,410
Creations	505	698	49,254	61,524
Redemptions	(54)	(31)	(5,214)	(2,839)
Units issued upon reinvestment of distributions	-	-	22	14
Distributions paid and payable	-	-	(1,016)	(818)
Closing balance	1,904	1,453	189,529	141,425

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6 Net Assets Attributable to Unitholders (continued)

	iShares S&P 500 ETF			
	31 December 2023 No.'000	30 June 2023 No.'000	31 December 2023 \$'000	30 June 2023 \$'000
Opening balance	130,742	8,625	5,843,026	4,764,504
Profit/(loss) for the half-year	-	-	315,061	1,089,832
Creations	9,731	9,940	447,323	561,816
Redemptions	(2,399)	(6,241)	(111,445)	(508,712)
Units issued upon unit split	-	118,281	-	-
Units issued upon reinvestment of distributions	116	137	5,170	8,335
Distributions paid and payable	-	-	(47,930)	(72,749)
Closing balance	138,190	130,742	6,451,205	5,843,026

	iShares S&P Mid-Cap ETF			
	31 December 2023 No.'000	30 June 2023 No.'000	31 December 2023 \$'000	30 June 2023 \$'000
Opening balance	6,012	575	236,844	189,991
Profit/(loss) for the half-year	-	-	10,743	39,926
Creations	1,349	758	53,594	52,975
Redemptions	(874)	(1,024)	(35,137)	(43,295)
Units issued upon unit split	-	5,697	-	-
Units issued upon reinvestment of distributions	4	6	162	342
Distributions paid and payable	-	-	(1,577)	(3,095)
Closing balance	6,491	6,012	264,629	236,844

	iShares S&P Small-Cap ETF			
	31 December 2023 No.'000	30 June 2023 No.'000	31 December 2023 \$'000	30 June 2023 \$'000
Opening balance	3,027	3,081	454,682	415,413
Profit/(loss) for the half-year	-	-	31,030	51,913
Creations	418	456	63,770	65,754
Redemptions	(430)	(512)	(66,913)	(73,038)
Units issued upon reinvestment of distributions	1	2	152	313
Distributions paid and payable	-	-	(2,601)	(5,673)
Closing balance	3,016	3,027	480,120	454,682

	iShares Future Tech Innovators ETF			
	31 December 2023 No.	30 June 2023 No.	31 December 2023 \$	30 June 2023 \$
Opening balance	100,000	-	2,661,342	-
Profit/(loss) for the half-year	-	-	(28,964)	97,495
Creations	80,000	280,000	2,024,898	6,901,027
Redemptions	(60,000)	(180,000)	(1,488,047)	(4,337,180)
Distributions paid and payable	-	-	(4,032)	-
Closing balance	120,000	100,000	3,165,197	2,661,342

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6 Net Assets Attributable to Unitholders (continued)

Capital Risk Management

The Funds manage their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily creations and redemptions at the discretion of unitholders.

The Funds monitor the level of daily creations and redemptions relative to the liquid assets in the Funds. As of 31 December 2023 the capital of the Funds are represented in the net assets attributable to unitholders table.

In the event of a significant redemption, the Funds' Constitutions allow the delay of payment beyond the usual redemption timeframe but no later than the maximum number of days specified in the Constitutions for satisfying redemption requests. Further, in certain circumstances such as disrupted markets, the Constitutions allow payment to be delayed beyond the maximum number of days.

7 Financial Assets Held at Fair Value Through Profit or Loss

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	As at		As at	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Forward foreign exchange contracts	8	-	5	-
Listed unit trusts	654,171	718,868	270,674	305,702
Total financial assets held at fair value through profit or loss	654,179	718,868	270,679	305,702
	iShares Europe ETF		iShares Global 100 ETF	
	As at		As at	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Forward foreign exchange contracts	-	-	5	1
Listed unit trusts	693,684	776,669	2,941,671	2,792,247
Total financial assets held at fair value through profit or loss	693,684	776,669	2,941,676	2,792,248
	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	As at		As at	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Listed unit trusts	135,844	208,858	1,196,302	1,267,760
Total financial assets held at fair value through profit or loss	135,844	208,858	1,196,302	1,267,760
	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	As at		As at	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Listed unit trusts	437,587	410,404	889,712	853,635
Total financial assets held at fair value through profit or loss	437,587	410,404	889,712	853,635

7 Financial Assets Held at Fair Value Through Profit or Loss (continued)

	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	As at		As at	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Forward foreign exchange contracts	3	-	1	-
Listed unit trusts	530,288	475,461	189,475	140,718
Total financial assets held at fair value through profit or loss	530,291	475,461	189,476	140,718
	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	As at		As at	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Forward foreign exchange contracts	15	-	-	-
Listed unit trusts	6,430,238	5,819,689	263,711	236,110
Total financial assets held at fair value through profit or loss	6,430,253	5,819,689	263,711	236,110
	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	As at		As at	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$	\$
Forward foreign exchange contracts	-	-	1	-
Listed unit trusts	479,273	453,633	3,163,254	2,654,901
Total financial assets held at fair value through profit or loss	479,273	453,633	3,163,255	2,654,901

An overview of the risk exposures relating to financial assets held at fair value through profit or loss is included in Note 3.

8 Financial Liabilities Held at Fair Value Through Profit or Loss

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	As at		As at	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Forward foreign exchange contracts	.*	-	.*	-
Total financial liabilities held at fair value through profit or loss	.*	-	.*	-

* The amount is nil when it is rounded to the nearest thousand dollar.

8 Financial Liabilities Held at Fair Value Through Profit or Loss (continued)

	iShares Europe ETF		iShares Global 100 ETF	
	As at		As at	
	31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	-	-*	-
Total financial liabilities held at fair value through profit or loss	-*	-	-*	-
	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	As at		As at	
	31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	-*	-*	2
Total financial liabilities held at fair value through profit or loss	-*	-*	-*	2
	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	As at		As at	
	31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	-*	-*	-
Total financial liabilities held at fair value through profit or loss	-*	-*	-*	-
	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	As at		As at	
	31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	7	-*	-*
Total financial liabilities held at fair value through profit or loss	-*	7	-*	-*
	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	As at		As at	
	31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	7	-*	3
Total financial liabilities held at fair value through profit or loss	-*	7	-*	3

* The amount is nil when it is rounded to the nearest thousand dollar.

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8 Financial Liabilities Held at Fair Value Through Profit or Loss (continued)

	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	As at		As at	
	31 December 2023 \$'000	30 June 2023 \$'000	31 December 2023 \$	30 June 2023 \$
Forward foreign exchange contracts	-*	2	-	-
Total financial liabilities held at fair value through profit or loss	-*	2	-	-

* The amount is nil when it is rounded to the nearest thousand dollar.

9 Segment Information

iShares Asia 50 ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Asia 50 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Asia 50 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares China Large-Cap ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the FTSE China 50 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the FTSE China 50 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Europe ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Europe 350 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Europe 350 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Global 100 ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 100 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Global 100 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Global Consumer Staples ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 1200 Consumer Staples Sector Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Global 1200 Consumer Staples Sector Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Global Healthcare ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 1200 Healthcare Sector Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with S&P Global 1200 Healthcare Sector Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares MSCI EAFE ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI EAFE Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI EAFE Index. Accordingly, no additional qualitative or quantitative disclosures are required.

9 Segment Information (continued)

iShares MSCI Emerging Markets ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Emerging Markets Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Emerging Markets Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares MSCI Japan ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Japan Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Japan Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares MSCI South Korea ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Korea 25/50 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Korea 25/50 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares S&P 500 ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P 500 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P 500 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares S&P Mid-Cap ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Mid-Cap 400 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Mid-Cap 400 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares S&P Small-Cap ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Small-Cap 600 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Small-Cap 600 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Future Tech Innovators ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the iShares Future Tech Innovators ETF. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the iShares Future Tech Innovators ETF. Accordingly, no additional qualitative or quantitative disclosures are required.

10 Events Occurring After the Reporting Period

iShares Asia 50 ETF

The Fund announced on 3 January 2024 an interim distribution of 123.72 cents per unit, which equates to \$9,547,681. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares China Large-Cap ETF

The Fund announced on 3 January 2024 an interim distribution of 73.18 cents per unit, which equates to \$5,623,053. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares Europe ETF

The Fund announced on 3 January 2024 an interim distribution of 40.88 cents per unit, which equates to \$3,670,475. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

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10 Events Occurring After the Reporting Period (continued)

iShares Global 100 ETF

The Fund announced on 3 January 2024 an interim distribution of 53.57 cents per unit, which equates to \$13,483,284. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares Global Consumer Staples ETF

The Fund announced on 3 January 2024 an interim distribution of 150.65 cents per unit, which equates to \$2,369,860. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares MSCI EAFE ETF

The Fund announced on 3 January 2024 an interim distribution of 113.04 cents per unit, which equates to \$4,496,711. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares MSCI Emerging Markets ETF

The Fund announced on 3 January 2024 an interim distribution of 74.24 cents per unit, which equates to \$11,216,495. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares MSCI Japan ETF

The Fund announced on 3 January 2024 an interim distribution of 95.17 cents per unit, which equates to \$5,369,497. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares S&P 500 ETF

The Fund announced on 3 January 2024 an interim distribution of 15.98 cents per unit, which equates to \$22,083,896. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares S&P Mid-Cap ETF

The Fund announced on 3 January 2024 an interim distribution of 14.06 cents per unit, which equates to \$912,782. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

iShares S&P Small-Cap ETF

The Fund announced on 3 January 2024 an interim distribution of 24.69 cents per unit, which equates to \$744,551. The interim distribution ex-date was 2 January 2024 and payment was on 12 January 2024.

No other significant events have occurred since the end of the reporting period up to the date of signing the Condensed Financial Report which would impact on the financial position of the Funds disclosed in the Condensed Statements of Financial Position as at 31 December 2023 or on the results and cash flows of the Funds for the half-year ended on that date.

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Directors' Declaration

The directors of the Responsible Entity declare that:

- (a) In the opinion of the directors of the Responsible Entity, there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable; and
- (b) In the opinion of the directors of the Responsible Entity, the attached financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Funds.

Signed in accordance with a resolution of the Responsible Entity made pursuant to s.303(5) of the *Corporations Act 2001*.

On behalf of the directors of the Responsible Entity.



Director
J Collins

Sydney
01 March 2024

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Independent Auditor's Review Report to the Unitholders of International Funds

Conclusion

We have reviewed the half-year financial report of iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Future Tech Innovators ETF (collectively "International Funds" or the "Funds"), which comprises the condensed statements of financial position as at 31 December 2023, and the condensed statements of profit or loss and comprehensive income, the condensed statements of cash flows and the condensed statements of changes in equity for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration as set out on pages 7 to 53.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Funds does not comply with the *Corporations Act 2001*, including:

- Giving a true and fair view of the Funds' financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
- Complying with Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half-year Financial Report* section of our report. We are independent of the Funds in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) ("the Code") that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of BlackRock Investment Management (Australia) Limited (the "Responsible Entity"), as Responsible Entity for the Funds, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibilities for the Half-year Financial Report

The director of the Responsible Entity are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Half-year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Funds' financial position as at 31 December 2023 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



DELOITTE TOUCHE TOHMATSU



Neil Brown
Partner
Chartered Accountants

Melbourne, 1 March 2024

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