

Appendix 4C

Monthly report for entities subject to Listing rule 4.7B

Name of entity

Invigor Group Limited

ABN

Month ended ("current month")

75 081 368 274

31 January 2022

Consolidated statement of cash flows		Current month	Year to date (12 months)
		\$A'000	\$A'000
Cash flows from operating activities			
1.1	Receipts from customers	-	-
1.2	Payments for	-	-
	(a) research and development	-	-
	(b) product manufacturing and operating costs (including new product innovation costs)	(40)	(40)
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs (including taxes and superannuation payments)	(40)	(40)
	(f) administration and corporate costs	(36)	(36)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(0)	(0)
1.6	Income taxes paid (refund received)	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(117)	(117)
2 Cash flows from investing activities			
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:	-	-
	(a) entities	-	-
	(b) businesses	67	67
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends Received	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	67	67
Cash flows from financing activities			
3.1	Proceeds from issues of equity securities	6,615	6,615
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction Costs related to issues of equity securities or convertible debt securities	(451)	(451)
3.5	Proceeds from borrowings from Director related parties	-	-
3.6	Repayment of borrowings from Director related parties	-	-
3.7	Transaction Costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Proceeds from Borrowings	-	-
3.9	Other - Repayment of Borrowings	-	-
3.10	Net cash from / (used in) financing activities	6,164	6,164

4 Net increase (decrease) in cash and cash equivalents for the period		Current month	Year to date (12 months)
		\$A'000	\$A'000
4.1	Cash and cash equivalents at beginning of month/year to date	(48)	(48)
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(117)	(117)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	67	67
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,164	6,164
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,067	6,067

5 Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current month \$A'000	Previous month \$A'000
5.1	Bank balances	6,067	(0)
5.2	Call deposits	-	-
5.3	Bank overdraft	-	(48)
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of month (item 4.6)	6,067	(48)

6 Payments to related parties of the entity and their associates		Current month \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	25
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

6.3	Explanation necessary to understand the transactions included in items 6.1 and 6.2: Includes: 1. Payments to related parties under cost sharing arrangements for office rent and electricity 2. Payments to Directors for monthly fees and expense reimbursements 3. Payments to related parties for consultancy services provided
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7 Financing facilities		Total facility amount at month end \$A'000	Amount drawn at month end \$A'000
7.1	Loan facilities	4,759	4,659
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	4,759	4,659

7.5	Unused financing facilities available at month end (excluded from the total facility amount, and unused financing facilities at October month end is the facility with Marcel Equity Pty Ltd, refer to item 7.6 for further details)	100
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7.6 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.

National Australia Bank - 10.3% p.a. Interest Bearing, revolving, AUD 100,000 Secured Overdraft Facility
 Marcel Equity Pty Ltd (entity associated with Gary Cohen and Gregory Cohen) - 15% p.a. Interest Bearing AUD 2,570,556 Unsecured Facility, maturity 31 March 2022.
 At January month end, \$4.9m of the facility has been converted from Debt to equity as per resolutions approved by Shareholders at general meeting on 21/01/2022) The unused amount of the financing facility with Marcel Equity was not available for drawdown, and has been removed from the calculation of unused facilities calculation. The use of the undrawn facility is subject to the terms of the facility which provides Marcel Equity the discretion to approve each drawdown notice.

Partners For Growth IV, L.P. - 16% p.a. Interest Bearing AUD 217,000 Secured Loan, per approved resolutions at a shareholder's general meeting 21/01/2022 and the completion of a successful capital raise (\$9.168m) this loan will be repaid and terminated in February 2022.

Glowaim Pty Limited - 20% p.a. Interest Bearing AUD 700,000 Secured Loan, per approved resolutions at a shareholder's general meeting 21/01/2022 and the completion of a successful capital raise (\$9.168m) this loan will be repaid and terminated in February 2022.

John Hayson -15% p.a. Interest Bearing AUD 250,000 Unsecured Loan, per approved resolutions at a shareholder's general meeting 21/01/2022 and the completion of a successful capital raise (\$9.168m) this loan will be repaid and terminated in February 2022.

Gary Cohen Superannuation Loan - 10.3% p.a. interest, AUD 13,000 unsecured Loans, per approved resolutions at a shareholder's general meeting 21/01/2022 and the completion of a successful capital raise (\$9.168m) this loan will be repaid and terminated in February 2022.

Other short-term loans - 15% p.a. interest, AUD 687,000 Secured Loans, per approved resolutions at a shareholder's general meeting 21/01/2022

Sophisticated Investor -10% p.a interest, AUD 100,000 Unsecured Loan, per approved resolutions at a shareholder's general meeting 21/01/2022 and the completion of a successful capital raise (\$9.168m) this loan will be repaid and terminated in February 2022.

Finarch Holdings Pty Limited - 25% p.a. interest, AUD 1,237,000 Secured Loan, per approved resolutions at a shareholder's general meeting 21/01/2022 and the completion of a successful capital raise (\$9.168m) this loan will be repaid and terminated in February 2022.

Glowaim Pty Limited - 20% p.a. Interest AUD 849,000 long term Loan, repayable on 30 April 2023
 Inventive Healthcare Solutions Pty Limited - 10% p.a. Interest AUD 160,000 long term Loan, repayable on 30 April 2023
 Marcel Equity Pty Ltd (entity associated with Gary Cohen and Gregory Cohen) - 20% p.a. Interest AUD 378,000 long term Loan, repayable on 30 April 2023

8	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(117)
8.2	Cash and cash equivalents at month end (item 4.6)	6,067
8.3	Unused finance facilities available at month end (item 7.5)	100
8.4	Total available funding (item 8.2 + item 8.3)	6,167
8.5	Estimated months of funding available (item 8.4 divided by item 8.1)	52.8

8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with ASX Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 25 February 2022

Authorised by: The Board



Gregory Cohen, Director