



JUNE 2024 QUARTERLY ACTIVITIES REPORT

- Jade enhanced its resource development strategy confirming a faster pathway to gas production from its Red Lake field, with:
 - Opportunities identified to replicate the same rapid success as seen in analogue gas projects from the QinShui Basin, China;
 - Signing of a non-binding term sheet with Chinese drilling company DWK for a 20 well gas production partnership to develop the Red Lake field; and
 - Longer-term optionality from production well revenue that can provide funding for future development across Red Lake and other permit areas.
- Further drilling success at the Baruun Naran area 15km from Red Lake now gives Jade visibility over two significant energy projects in Mongolia's South Gobi
- Initial production wells to commence this quarter
- A\$3.7m of the A\$11m UBM convertible note drawn down with A\$7.3m remaining (a further A\$2.6m was drawn down in the month of July)

Jade Gas Holdings (ASX:JGH, **Jade** or the **Company**) provides its June 2024 quarterly activities report for its coal bed methane gas project at the Tavantolgoi basin in Mongolia (**TTCBM Project**), in the South Gobi region of Mongolia.

Fast Tracked Pathway to Gas Production

Jade considered its development plan options relative to the most appropriate pathway to early gas production, and with the scale and value of its strong gas results achieved to date (see Figure 1), these have provided the Company with a foundation that provides optionality for early gas production.

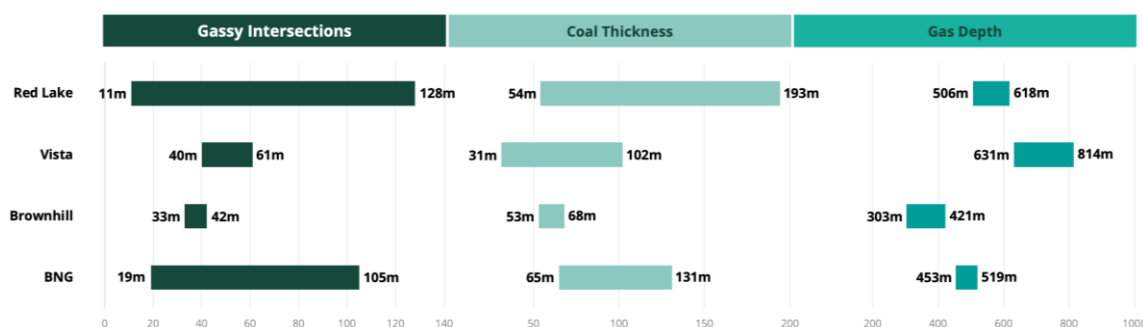


Figure 1: Summary of high-value gas results across Jade's gas assets¹

¹ Refer to related ASX announcements detailed in Appendix A of ASX Announcement 5 June 2024.

Directors

In parallel, Jade has also assessed analogue projects, such as the Panzhuang (PZ) and Mabi blocks owned by AAG Energy² in the QinShui Basin, China, in order to validate its plans against comparable real world projects (see Table 1). Both PZ and Mabi have strong correlation to the potential development of Jade's TTCBM gas project where the Company sees a clear opportunity to replicate the same rapid development success.

With this, Jade made the decision to move directly to a production focused resource development phase that will effectively remove the need for a pilot program as was originally planned, subject to any required approvals by the Mineral Resources and Petroleum Authority of Mongolia (**MRPAM**). The Company believes that the results and detailed gas information obtained from its 23 wells drilled to-date in the Red Lake area provide a sufficient platform to proceed directly to production wells. Similar projects with permeability trend and variable gas content have been closely observed which suggests development of Jade's TTCBM Project under a rapid production plan, as seen with analogous PZ and Mabi blocks, can be successfully achieved.

The move to early production is also designed to capitalise on growing customer demand for gas in Mongolia with close markets that demonstrate an immediate and visible need for gas.

Table 1: Red Lake comparison with analogue field development PZ and Mabi Blocks in China's QinShui Basin

	TTCBM³	Panzhuang (AAG)⁴	Mabi (AAG)⁴
Area	40 km	63 km	829 km
Net Coal	30-60 m	8-10 m	8-10 m
Gas Content	5-14 m³/t	18-21 m ³ /t	5-20 m ³ /t
Ash	15-35 %	n/a	n/a
Permeability	0.01-12 mD	0.01-10 mD	0.01-10 mD
Resource	246 Bcf	357 Bcf	745 Bcf

DWK 20 Well Gas Production Partnership

Jade appointed DWK as its integrated services contractor (see ASX Announcement 5 June 2024) as the Company moves directly to resource development as a part of its focus on fast tracking the pathway to gas production. During the Red Lake well design and planning phase with DWK for the initial 4 production wells, it was evident that DWK not only understood the technical requirements, but also shared Jade's view on the commercial value of the resource at the Red Lake gas field.

An opportunity to broaden the engagement evolved which will see the Partnership aim to move quickly to develop the next 20 production wells at Red Lake, subject to the successful drilling of the initial 4 production wells, due to commence this quarter and regulator approval. The deal will essentially see DWK commit to funding the capital required to drill and commission the next 20 production wells at Red Lake, in return for a share of gas revenue from the 20 wells.

² AAG is owned by SSE listed Xinjiang Xintai Natural Gas Company, after an acquisition in 2023 valuing AAG at ~US\$795m

³ TTCBM total permit area is 665km²

⁴ <https://www1.hkexnews.hk/listedco/listconews/sehk/2023/0328/2023032802077.pdf>



Given DWK's experience in coal bed methane production wells in the Qinshui Basin, the Company sees close similarities between the rapid development at Qinshui in recent years and Jade's Red Lake project. This is a key catalyst driving DWK's confidence to replicate the success at Red Lake.

With the formalising of the Gas Production Partnership there are a number of potential and significant advantages:

- Minimal upfront capital outlay would be required by Jade to deliver a substantial number of production wells and ultimately meaningful first revenues;
- Jade would retain its current project operatorship and ownership stake;
- Provides Jade with a pathway to earlier gas sales and long-term optionality with respect to its ability to fund future development across Red Lake and other permit areas; and
- The Partnership covers only a small portion of the initial phase of development drilling of a plan for 175 wells at Red Lake (subsequent phases of development drilling subject to approval by MRPAM).

The non-binding terms provide that the revenue sharing arrangement and term of the Partnership will be agreed under a binding service and revenue sharing agreement which the parties intend to negotiate and enter before 1 December 2024.

Red Lake Development Plan

The Red Lake area hosts a Gross Contingent Resources estimate of 1C / 118 Bcf, 2C / 246 Bcf and 3C / 305 Bcf¹, which was the largest Contingent Resources for coal bed methane in Mongolia booked at the time (see ASX Announcement 23 August 2022). In addition to the initial 4 well production program scheduled to commence shortly, Jade's technical planning envisages that a further 171 production wells will be completed during the next phase of the Red Lake development. Partnering with an experienced integrated services company like DWK will help fast track development of the current Red Lake gas resource. Under the Partnership with DWK, 20 production wells are anticipated which makes up only a small portion of the 175 production wells planned.

The planning of the additional 171 production wells will need to be approved as part of the Company's upgrade to its Detailed Environmental Impact Assessment (EIA) which was last approved in 2021.

The DWK Partnership provides a cost effective and low capital dilutive option to develop the Red Lake gas resource. Importantly the 20 production wells offer the ability to achieve first meaningful revenues that could assist to fund future development in the Red Lake area.

Clarification

In previous announcements, the Company referred to DWK as "Yan'an Drilling Wellking Energy Technology Service Company Limited". DWK's registered name in China is "Yan'an Juntuo Wankun Energy Technology Service Co., Limited" (Unified Social Credit Code number 91610602MAB3A05R74). DWK was established on 22 December 2022. In ASX announcement "Jade to Fast Track Path to Gas Production" dated 5 June 2024, the Company stated that DWK was "selected based on their extensive experience over many years of successful production drilling of over 600 wells alone in the QinShui Basin in China". In the same ASX release the Company also quoted DWK's CEO Elton Dong where he highlighted that the DWK "team will use all its experience from drilling over 600 horizontal wells in the QinShui Basin over the last 10 years". For the avoidance of doubt, the Company selected DWK based on its understanding that DWK's team has extensive drilling experience working on wells across China (including within the Qinshui basin) and with entities other than DWK.



Baruun Naran (BNG) Drilling Delivers Further Outstanding Results

Drilling resumed at BNG during the quarter where the Company believes the area has significant potential for gas bearing coals and is working with joint-venture partner Khangad Exploration LLC, a subsidiary of Hong Kong listed Mongolian Mining Corporation LLC (MMC) (HKEX:975) to develop a commercial pathway for gas.

In total, seven wells have been successfully drilled at BNG with standout gassy coal intersections recorded in this campaign of 49.85m (BNG-7) and 45.32m (BNG-4), with previously reported highest gassy intersection of 104.6m (BNG-3) (see ASX Announcement 19 December 2023). Initially 8 wells were planned, however the Company determined that sufficient data had been recovered from seven wells to form the basis of an upgraded contingent resource assessment and subsequent application for a Production Sharing Agreement (PSA). Results from BNG compliment the adjacent TTCBM Project, where the Company is primarily focused on accelerating a pathway to gas production at the Red Lake field (see ASX Announcement 5 June 2024).

Across the completed drilling program at BNG, Jade intersected thick gassy intersections in all wells. Summary of all seven well coal intersections at BNG:

This quarter campaign

- 45.32 metres of gassy coal intersected (BNG-4) with total depth of 941.0 metres;
- 13.37 metres of gassy coal intersected (BNG-5) with total depth of 528.5 metres;
- 27.25 metres of gassy coal intersected (BNG-6) with total depth of 513.5 metres; and
- 49.85 metres of gassy coal intersected (BNG-7) with total depth of 531.5 metres.

Previously reported

- 35.08 metres of gassy coal intersected (BNG-1) (ASX Release 8 November 2022);
- 25.56 metres of gassy coal intersected (BNG-2) (ASX Release 13 December 2022); and
- 104.30 metres of gassy coal intersected (BNG-3) (ASX Release 19 December 2023).

Additional Background on MMC and Jade Partnership

MMC operates two open-pit mines, namely Ukhaa Khudag Mine, located within the TTCBM permit area, and Baruun Naran Mine, located on the west side extension of the TTCBM permit area. These open-pit mines are located within the Tavan Tolgoi coal basin in the Southern Gobi of Mongolia, which is approximately 220km to the Mongolian-Chinese border and about 550km to Baotou, an important steel producing city in China.

On 29 February 2024, Jade signed an MOU with MMC to focus on using gas to be produced from the BNG and TTCBM projects to supply MMC's power requirements for its local mining operations and fuel for its extensive 450 double-trailer truck fleet which move product from its two operating mines for export to the Gashuunsukhait-Ganqimaodu (GS-GM) border port in China. MMC is aiming to transform its operating business using Jade to provide a cleaner energy source that can deliver cost savings and significant environmental benefits.

Following the conclusion of the data assessment from BNG, Jade and MMC intend to make an application for a PSA over the BNG permit area. A PSA would provide the joint venture with long term security of tenure and importantly, the platform to progress with advanced appraisal and pre-development activities.

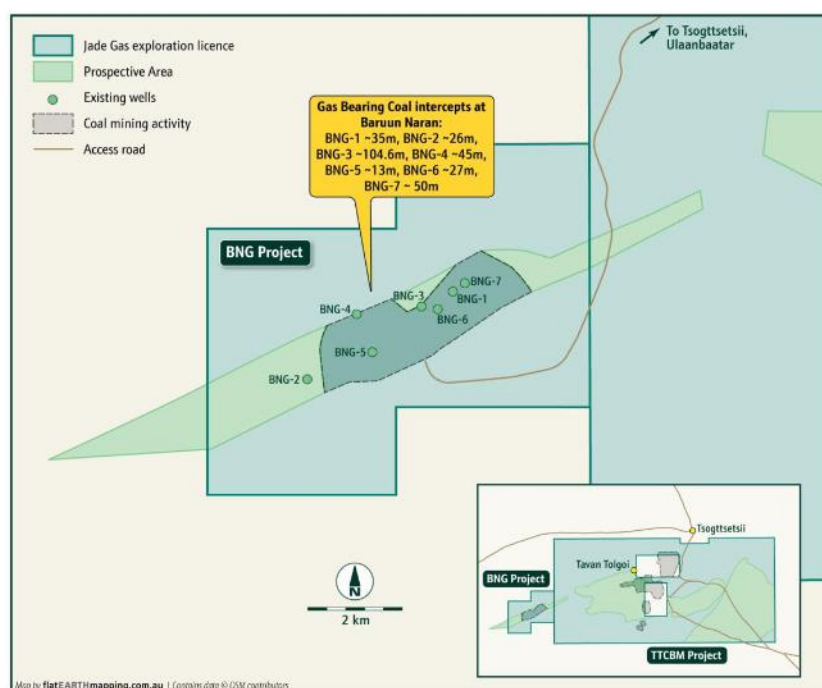


Figure 2: Map showing wells drilled under the Prospecting Agreement program

Table 2: Current Gross 2U Prospective Resource estimate of the BNG Project⁵

Prospective Resource Range	Unit	Low	Best	High
Baruun Naran Project	Bcf	13	65	186



Figure 3: Photo of Drill rig and lab setup during drilling at the BNG Project

⁵ See ASX Release dated 19 August 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in this release and that all the material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.



Corporate

Financing

As announced on 2 November 2023, the Company obtained financing of A\$11M from strategic shareholder, UBM. As of the end of the quarter A\$3.7m had been drawn down.

Financing Events Subsequent to the End of the Period

Subsequent to the end of the quarter, a further A\$2.6m was drawn down in the month of July under the financing facility with UBM (see ASX Announcement 2 November 2023), with the remaining A\$4.7m expected to be drawn down in the month of August to fund the upcoming production well program. The loan funds are expected to be repaid via the issue of new JGH ordinary shares, subject to shareholder approval at a general meeting of shareholders.

Annual General Meeting (AGM)

The Company AGM was held on 31 May 2024, with all resolutions passed on a poll. As per ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, details of the results and proxies received in respect of the AGM are detailed in Table 3 below.

Table 3: Poll Results and Proxies Received

Resolutions voted on at the meeting				Poll results					Proxies received			
Resolution		Result	Voting method	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description			Number	%	Number	%	Number	Number	Number	Number	Number
1	Remuneration Report	Passed	Poll	200,684,962	99.83	345,177	0.17	-	200,506,863	345,177	-	178,099
2	Election of Director – Ian Wang	Passed	Poll	664,758,077	99.98	123,394	0.02	-	664,079,978	123,394	-	678,099
3	Election of Director – Uyanga Munkhkhuyag	Passed	Poll	664,758,077	99.98	123,394	0.02	-	664,079,978	123,394	-	678,099
4	Re-election of Director – Dennis Morton	Passed	Poll	664,758,077	99.98	123,394	0.02	-	664,579,978	123,394	-	178,099
5	Re-election of Director – Joseph Burke	Passed	Poll	664,758,077	99.98	123,394	0.02	-	249,505,314	123,394	-	415,252,763
6	Approval of 10% Placement Facility	Passed	Poll	664,743,077	99.98	128,320	0.02	10,074	664,064,978	128,320	10,074	678,099
7	Ratification of issue of Performance Rights to Ian Wang	Passed	Poll	664,377,433	99.92	504,038	0.08	-	615,552,662	504,038	-	48,824,771
8A	Approval to issue Director Performance Rights to Dennis Morton	Passed	Poll	664,377,431	99.92	504,038	0.08	-	663,699,332	504,038	-	678,099
8B	Approval to issue Director Performance Rights to Uyanga Munkhkhuyag	Passed	Poll	664,377,431	99.92	504,038	0.08	-	663,699,332	504,038	-	678,099
8C	Approval to issue Director Performance Rights to Ian Wang	Passed	Poll	664,377,431	99.92	504,038	0.08	-	663,699,332	504,038	-	678,099
9	Approval to amend terms of former Company Secretary Performance Rights	Passed	Poll	664,520,633	99.98	133,909	0.02	226,929	663,842,534	133,909	226,929	678,099
10	Ratification of issue of Employee Performance Rights	Passed	Poll	648,635,633	99.96	235,646	0.04	10,192	647,957,534	235,646	10,192	678,099

Related Party Payments

In line with its obligations under ASX Listing Rule 5.3.5, the Company confirms there were no payments to related parties of the Company as per item 6.1 of the attached Appendix 5B for the period ended 30 June 2024.

Financial

Cash at bank at the end of 30 June 2024 was A\$0.66 million. Exploration & evaluation expenditure for the quarter was A\$1.04 million.

**Schedule of Tenements – Mongolia**

Licence Number	Project	Country	Licence Type	Jade Gas Holdings Interest
628	TTCBM	Mongolia	Exploration	60% via subsidiary Methane Gas Resource LLC
	Shivee Gobi	Mongolia	Prospecting Agreement	100% via subsidiary Jade Gas Mongolia FLLC
	Eastern Gobi	Mongolia	Prospecting Agreement	100% via subsidiary Jade Gas Mongolia FLLC
	BNG	Mongolia	Prospecting Agreement	66% via subsidiary Baruun Naran Gas LLC

Mining Tenements disposed: Nil

Beneficial percentage interests held in farm-in or farm-out agreements: Nil

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed: Nil

- ENDS -

Authorised for release on behalf of the Board by Joseph Burke, Executive Director.

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No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new exploration information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statements

This announcement contains various statements relating to intentions, future acts and events. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

About Jade Gas Holdings Ltd

Jade Gas Holdings Limited is a gas exploration company focused on the coal bed methane (CBM) potential of Mongolia. Jade's flagship project is the Coal Bed Methane gas project over the Production Sharing Agreement (PSA) area of Tavantolgoi XXXIII unconventional oil basin, (TTCBM Project). Jade operates and manages the project through its subsidiary Methane Gas Resource LLC (MGR), a joint venture (JV) company partnering with Erdenes Methane LLC (EM), the representative of the Mongolian Government. The TTCBM Project has a 2C Gross Unrisked Contingent Resource of 246 Bcf*.



Jade also entered into a JV with Hong Kong listed Mongolia Mining Corporation Limited (MMC), for the CBM rights over MMC's Baruun Naran coal mine, immediately adjacent to the TTCBM Project, called the BNG Project. MMC is Mongolia's largest publicly traded miner with a vision is to become the country's largest diversified mining company. With a known coal resource and operating mine at Baruun Naran, Jade is working with MMC to further appraise and determine the commercial pathway for gas in this project.

Furthermore Jade holds two prospective CBM permits, Shivee Gobi and Eastern Gobi. Together the permits cover an area of over 18,000km² and are well located within existing coal basins and near coal deposits and mines.

Jade's strategy is to develop all of its projects so that gas produced may, in the long-term, provide an economically viable and reliable supply option to the power and transport sectors in Mongolia, initially in the South Gobi. The Company is pursuing multiple commercialisation options to participate in the heavy vehicle transport and power sectors through both compressed and/or liquified natural gas projects. Achievement of Jade's strategy will displace the heavy reliance on imported gas and gas liquid products, especially diesel fuel, and coal fired power. This will increase the security of energy supply for Mongolia as well as provide significant improvement in air quality and other environmental outcomes.

Supporting Mongolia's energy transition is a key priority for Jade, and success will result in:

- Improving Mongolia's energy independence
- Supporting Mongolia's significant future energy demand growth
- Decarbonizing the economy by improving the energy mix with cleaner fuel sources
- Environmental and health benefits for the people and country of Mongolia.

* Refer ASX Release dated 23 August 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all the material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

JADE GAS HOLDINGS LIMITED

ABN

55 062 879 583

Quarter ended ("current quarter")

30 June 2024

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(149)	(751)
	(e) administration and corporate costs	(110)	(818)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	8
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	4	15
1.9	Net cash from / (used in) operating activities	(249)	(1,546)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,036)	(2,170)
	(e) investments	-	-
	(f) other non-current assets	-	-



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	41
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(1,036)	(2,129)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	618	2,138
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	618	2,138

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,309	2,130
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(249)	(1,546)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,036)	(2,129)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	618	2,138



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	23	72
4.6	Cash and cash equivalents at end of period	665	665

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	665	1,309
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	665	1,309

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other		
	Convertible note facility	11,000	3,730
7.4	Total financing facilities	11,000	3,730
7.5	Unused financing facilities available at quarter end		7,270
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. Convertible note facility with UB Metan LLC for \$11,000,000. The Notes are unsecured, incur interest at 10% per annum, convert at \$0.045 and have a maturity date of 12 months from the date the funds are received in full. Refer to ASX announcement dated 2 November 2023.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(249)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,036)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,285)
8.4	Cash and cash equivalents at quarter end (item 4.6)	665
8.5	Unused finance facilities available at quarter end (item 7.5)	7,270
8.6	Total available funding (item 8.4 + item 8.5)	7,935
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	6.1
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	



8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: **By Authority of the Board**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.