

Current reporting period: Half year ended 30 June 2025

Previous corresponding period: Half year ended 30 June 2024

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	CHANGE %	HALF YEAR ENDED 30 JUNE 2025 US\$MILLION	HALF YEAR ENDED 30 JUNE 2024 US\$MILLION
Revenue from ordinary activities	(25)	308.3	409.4
Net profit/(loss) from ordinary activities after tax (NPAT) attributable to members	15	71.0	61.8
NPAT for the period attributable to members	15	71.0	61.8
Underlying net profit after tax ¹	(61)	45.0	115.8

1. Underlying net profit after tax is a non-IFRS measure that is unaudited but derived from financial statements which have been subject to review by the Company's auditor. This measure has been presented to provide further insight into Karoon's performance.

NET TANGIBLE ASSET BACKING

	HALF YEAR ENDED 30 JUNE 2025	HALF YEAR ENDED 30 JUNE 2024
Net tangible asset backing per ordinary share	\$1.31	\$1.17

CONTROLLED ENTITIES ACQUIRED OR DISPOSED OF

No controlled entities were acquired or disposed of during the current or previous corresponding period.

DIVIDENDS

Directors resolved to pay an interim dividend in relation to the half year ended 30 June 2025.

	AMOUNT PER SECURITY AUD CENTS	FRANKED AMOUNT PER SECURITY AT 30% TAX
2024 final dividend (paid 31 March 2025)	5.0	-
2025 interim dividend	2.4	-
Ex-dividend date for the interim dividend		1 September 2025
Record date for determining elements to the interim dividend		2 September 2025
Payment date for interim dividend		29 September 2025