

Kuniko to Present at Europe's Largest Mining Conference

Kuniko Limited ("Kuniko" or "the Company") a leader in developing zero-carbon, ethically sourced battery metals projects, is pleased to announce its participation in the Fennoscandian Exploration and Mining (FEM) conference, one of the most significant and largest mining industry events in Europe.

A copy of the presentation that will be given by Chief Operating Officer, Mona Schanche will be made available on Kuniko's website (<https://kuniko.eu/investment-centre/>).

Mona Schache, COO of Kuniko Ltd is presenting: *"Kuniko's exploration for critical battery metals"* at the FEM Conference on Thursday, 2 November 2023 1:40pm EET



14th FENNOSCANDIAN
EXPLORATION AND MINING

31 October - 2 November 2023 • Levi • Lapland • Finland
Event Centre Levi Summit • femconference.fi

Highlights

Developing **Copper, Nickel, Cobalt, Lithium** and other battery metals projects

Ethical Sourcing ensured.

100% commitment to target a net **ZERO CARBON** footprint.

Operations in Norway and Canada where 98% of electricity comes from **RENEWABLE** sources.

Corporate Directory

Kuniko Limited
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Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

Non-Executive Director
Birgit Liodden

Company Secretaries
Joel Ives, Marshall Lee



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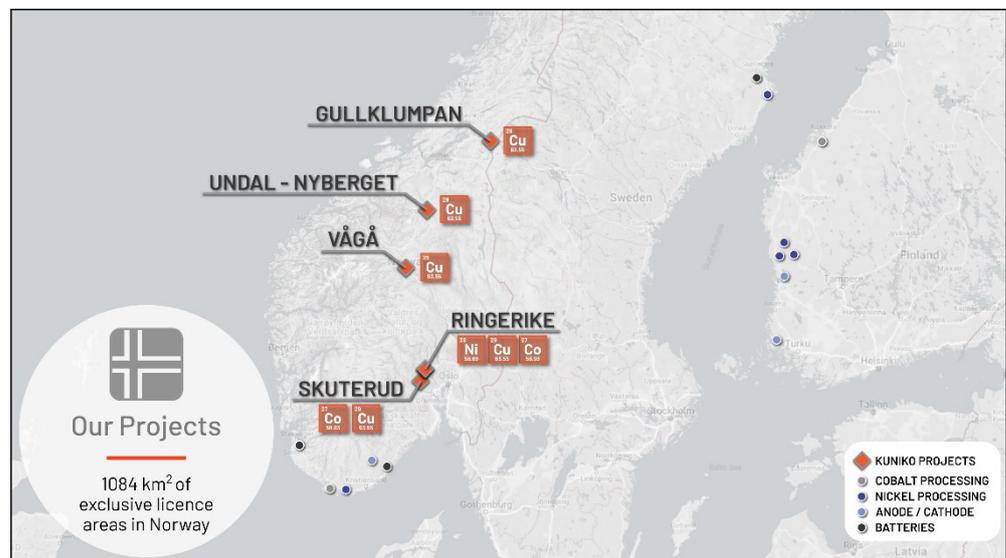
About Kuniko

Kuniko is focused on the development of copper, nickel, and cobalt projects in Scandinavia and has early stage lithium prospects in Quebec, Canada. Kuniko has a strict mandate to maintain net zero carbon footprint throughout exploration, development, and production of its projects. Kuniko’s key assets, located in Norway and Canada include:

Norway

- **Skuterud Cobalt Project:** has had over 1 million tonnes of cobalt ore mined historically and was the world’s largest cobalt producer in its time. A maiden drill campaign completed in Jul. ’22 intersected cobalt mineralisation in 8 of 8 drill holes at the priority “Middagshvile” target.
- **Ringerike Battery Metals Project:** 15km from Skuterud, the Ringerike licenses comprise 360 km² of exploration area, prospective for nickel, copper, and cobalt. A Ni-Cu trend of historical mines and workings crosses property and includes the brownfield Ertelien Ni-Cu mine.
- **Undal-Nyberget Copper Project:** is in the prolific Røros Copper region, a copper belt which has historical hosted Tier 1-2 mines. Historical production from Undal had grades of 1.15 % Cu, 1.86 % Zn, while adjacent, Nyberget has had surface grades up to 2% Cu.
- **Vågå Copper Project:** Project includes anomalies representing immediate targets, including a prospective horizon with a known strike extent of ~9km, A further shallow conductor can also be traced for several kilometres.
- **Gullklumpan Copper Project:** has geological continuity to significant mining districts in the region with outcropping Ni-Cu-Co mineralisation.
- **Fløttum and Gullvåg Copper-Zinc Projects:** highly prospective Cu-Zn exploration projects in Trøndelag county, Norway, showing promising historical base metal grades and shallow plunge angles, presenting excellent potential for further exploration and drilling.

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Location of Kuniko’s projects in Norway

“Human rights protection is driving consumers to demand ethically extracted and sustainable sources of battery metals” – Kuniko Chairman Gavin Rezos.

The European battery market is the fastest growing in the world, however it has very limited domestic production of battery-quality metals. Kuniko’s projects will reduce this almost total reliance on external sources of battery metals by offering local and sustainable sources of nickel, cobalt, and copper.

In the event a mineable resource is discovered, and relevant permits granted, Kuniko is committed to sustainable, low carbon and ethical mining practices which embrace United Nations sustainable development goals. Kuniko activities now and in future will target sustainable practices extending to both life on land and life below water, which includes responsible disposal of waste rock away from fjords. Kuniko understands its activities will need to align with the interests of conservation, protected areas, cultural heritage, and indigenous peoples, amongst others.

Forward Looking Statements

Certain information in this document refers to the intentions of Kuniko, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to Kuniko's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the Kuniko's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause Kuniko's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, Kuniko and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, the Presentation contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

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Authorisation

The Presentation has been authorised by the Board of Directors of Kuniko Limited.

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Kuniko's Exploration for Critical Battery Metals

Mona Schanche, COO
FEM 2. November 2023

ASX: KNI

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KUNIKO
ZERO CARBON BATTERY METALS™

Kuniko's vision

- To be a leader for sustainable battery metals supply

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Australian public listed Company with headquarters in Norway



Exploration, development and production of battery metals in Tier 1 jurisdiction



Contribute to the battery value chain with ethically sourced, low carbon, sustainable metals



Substantial license holder in Norway, and ongoing exploration in Sweden and Canada



EU target zero-carbon economy by 2050

European battery cell production expected increase tenfold by 2030

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ZERO CARBON BATTERY METALS™

Metals are key ingredient, forecasted increased demand by 2050:



Need for substantially more exploration and mining

Source: CIC energiGUNE

Source: 1) Systemiq; Critical raw materials for the energy transition in the EU: How circular economy approaches can increase supply security for critical raw materials

European battery metal supply challenges

Securing access and sustainability

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- EU is dependent on sourcing metals from **3rd world** countries with low **ESG** standards
- **China dominate** raw material sourcing and refinery capacity
- The **Critical Raw Material Act** - goal of at least 10% production within the EU by 2030

Source: <https://accilium.com/>

A paradigm shift is needed to develop new mines in the EU at a faster rate than ever seen

Exploration and mining is faced with multiple risks and time-consuming processes

Source: <https://energycapitalpower.com/>

Disruption to fast-track sustainable supply of metals



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Kuniko's approach



Collaboration across the value chain



Effective and targeted exploration

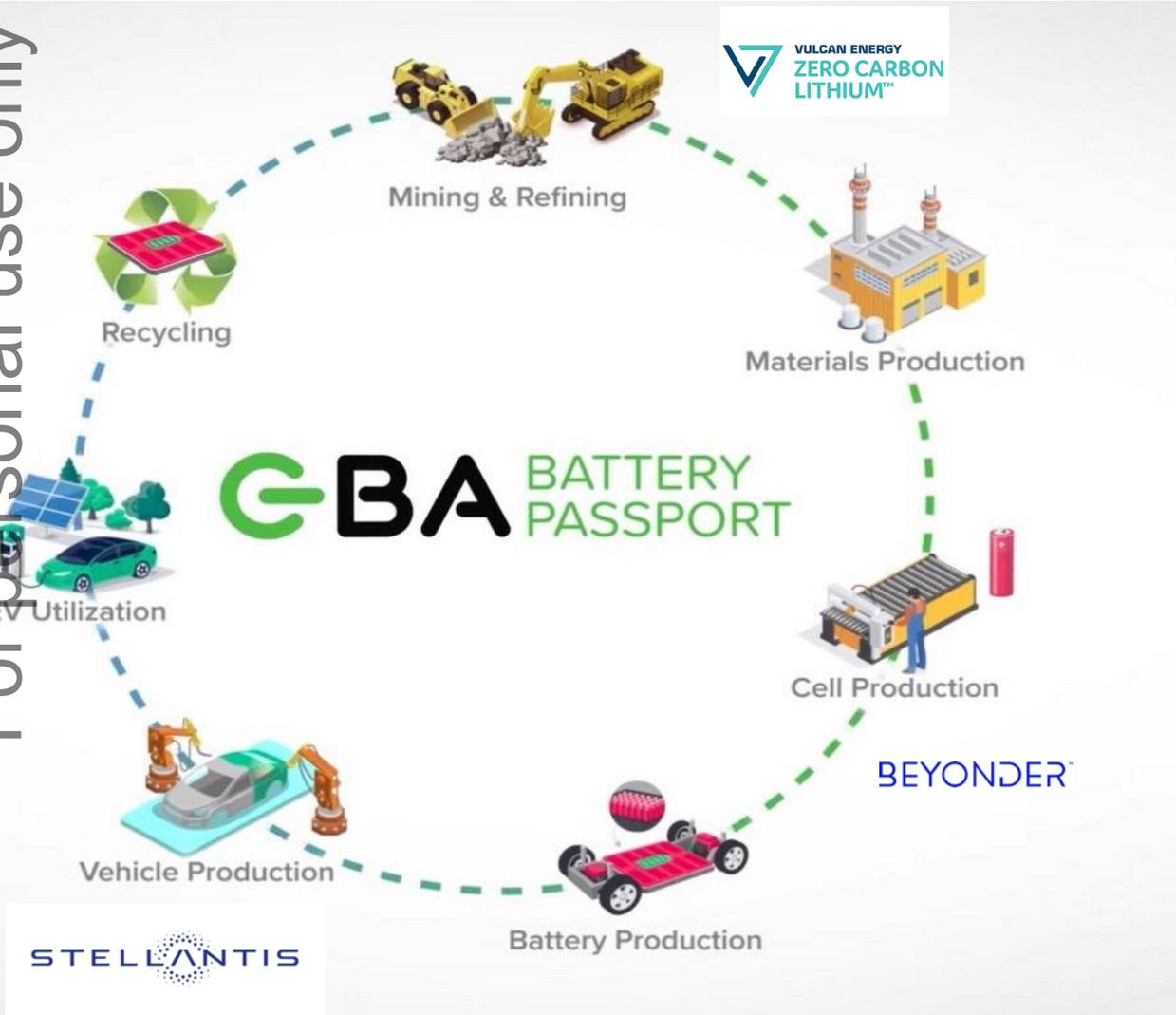


Efficient permitting and development

Collaboration across the value chain

Kuniko is building partnerships for shared risk and reward

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- EU regulations requires all electrical vehicles and industrial batteries on the EU market to have a battery passport
- Data on climate, environment and social issues from battery production and mining will be easily accessible through a QR code.
- Transforming the value chain, driving transparency and performance
- Sustainable metals will have a competitive advantage
- “Greeniums” - green premiums can shift mining dynamics
- Ecosystem and value network structure

Collaboration across the value chain

Kuniko backed by global automaker Stellantis

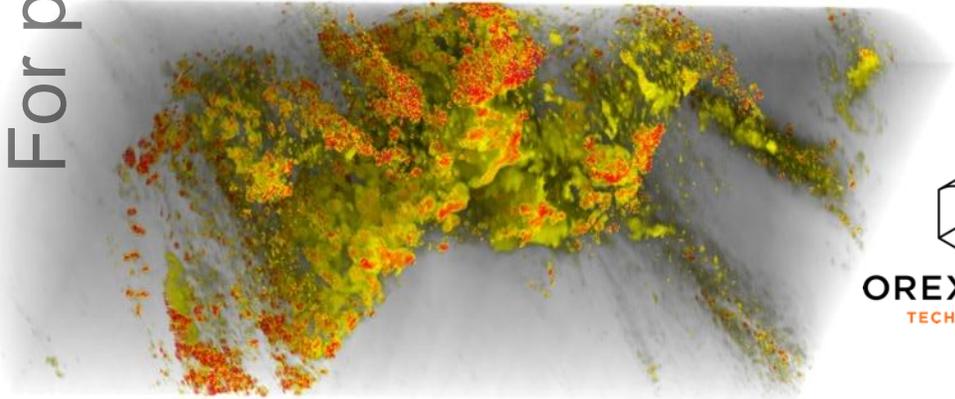


- 3rd largest global automaker
- Stellantis aim for 100% electric vehicles in EU by 2030
- Kuniko's largest owner with about 20% of shares
- 35% offtake on future production in Norway
- Joining forces to solve common challenges

Refer: ASX Release 3 Jul. '23

Effective and targeted exploration

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Utilizing emerging technologies

- 3D core scanning for automated efficient logging
- Artificial intelligence for data acquisition, analysis and targeting

System approach

- In depth understanding of mineral systems and ore forming processes for targeted exploration

Network

- Collaboration with universities, researchers and business
- 5 master students from 4 universities
- Partner to develop R&D projects to source soft funding



Efficient permitting and development

Early detection of risk, local presence and committing to high ESG performance



Local presence

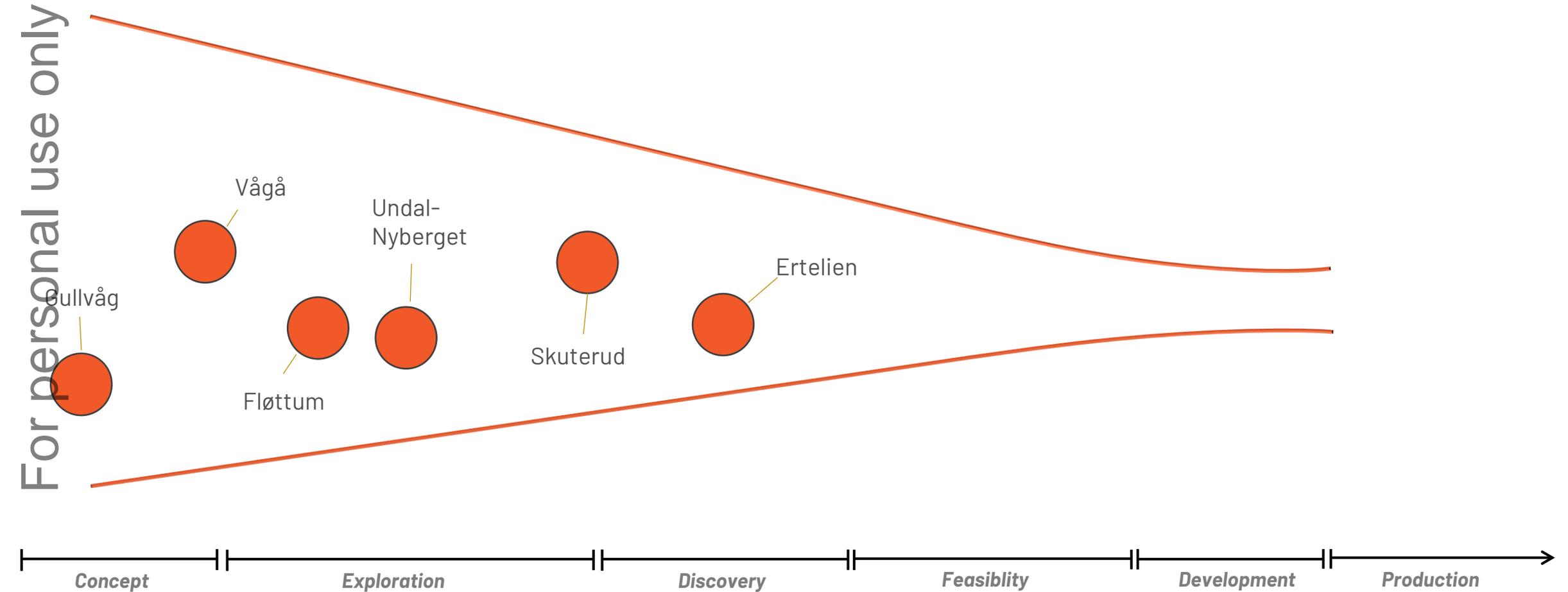
- Build local foothold from an early phase
- Local office and employment
- Collaboration with local businesses
- Dialogue with local government
- Positive impact on how the company is perceived in the local community

Environment and Zero carbon commitment

- Certified carbon neutral Company
- Implement Towards Sustainable Mining
- Identifying ESG risks at an early stage to avoid, mitigate and reduce potential effects

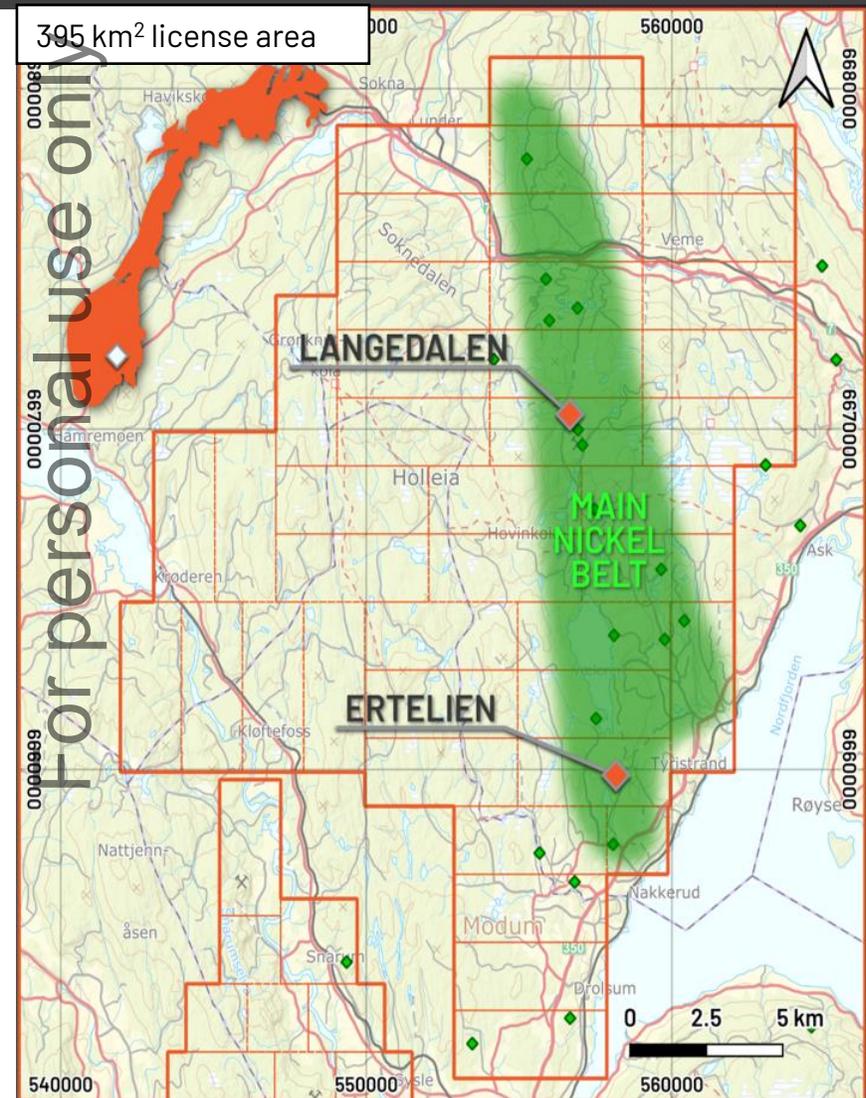


Kuniko is maintaining a pipeline of battery metal projects



Ringerike Battery Metals Projects

High grade Nickel and Copper

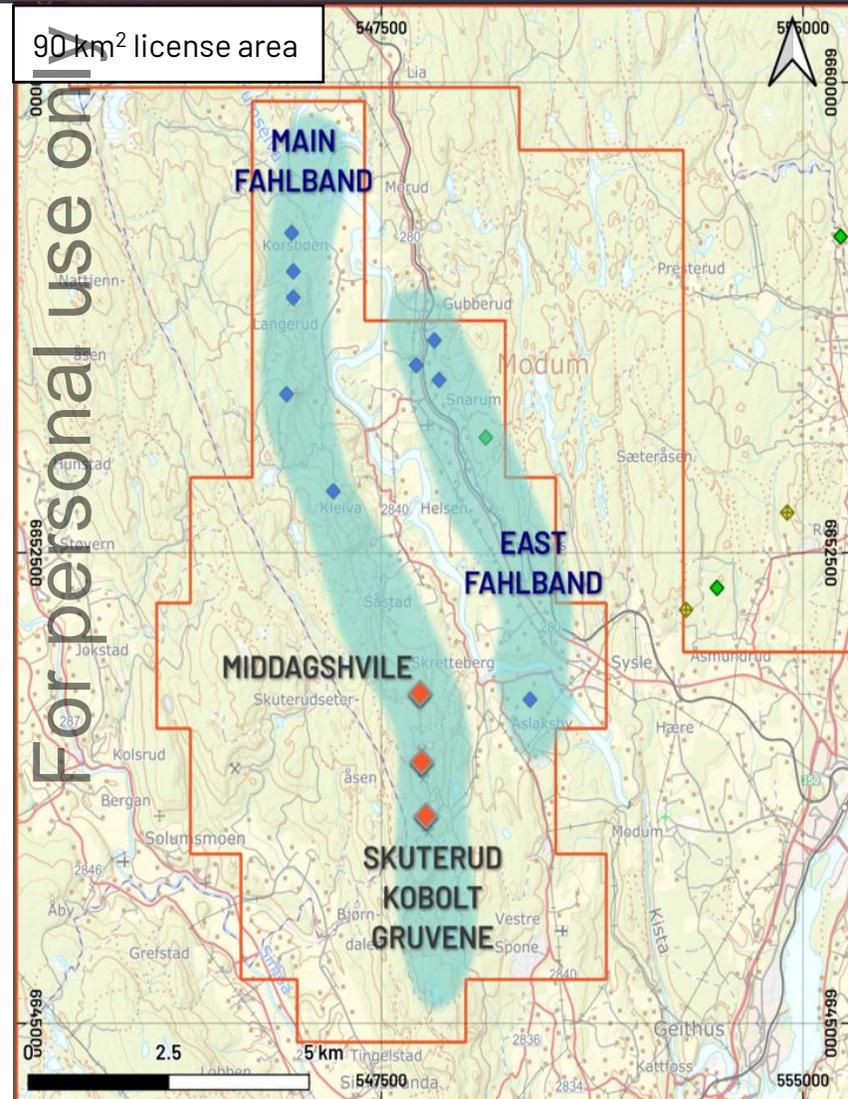


- Magmatic region with several prospective mafic intrusions
- Brownfield Nickel-Copper mines and mine workings
- Kuniko's 2023 drilling program delivered significant intersections:
 - 25.1m @ 1.14% Ni, 1.20% Cu, and 0.165 g/t Au*
- Kuniko is progressing to make a JORC compliant resource estimate for Ertelien
- Targeted drilling planned in Feb/March 2024

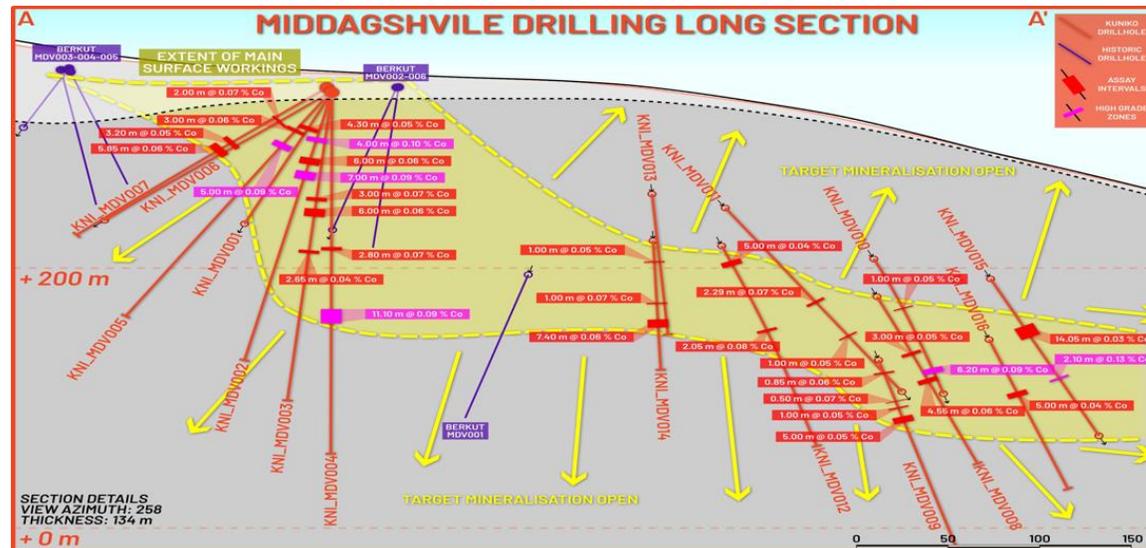
*Refer: Ertelien Delivers High Grade Nickel, Copper & Cobalt Assays, 18 May 2023

Skuterud Cobalt Project

Brown field high grade Cobalt target



- Metasedimentary rocks and “Fahlband” hosting Co-mineralization
- 1 Mt of cobalt ore mined at Skuterud from 1772-1898
- Kuniko’s has drilled a total 19 DH in the Middagshvile target. Drilling campaign showed a high-grade cobalt mineralisation
 - 6.2m @ 0.43% Co, incl. 1m @ 1.08% Co*
- Ongoing geological interpretations of known mineralisation

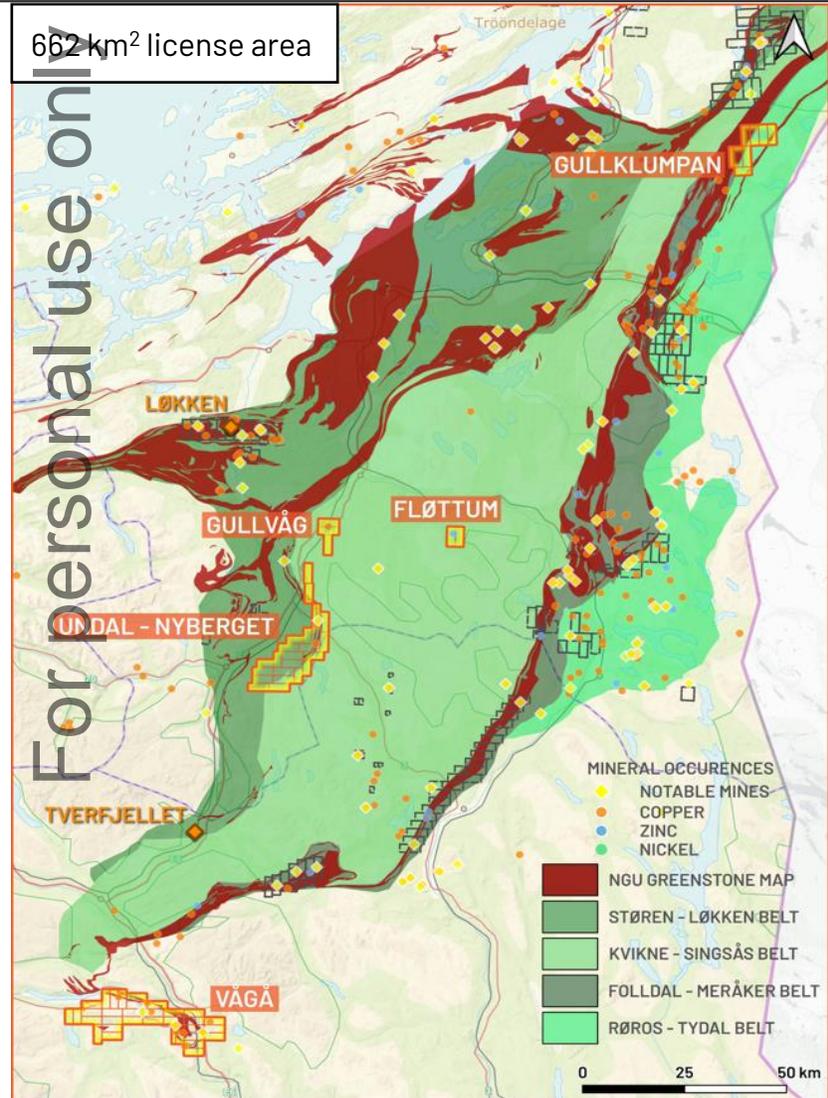


*Refer: Significantly Elevated Cobalt Assays from Near Surface, 24 April 2023



Trøndelag Copper Projects

Large region of Volcanogenic Massive Sulphide (VMS)



- Region of ancient volcanism dominated by basaltic rocks prospective for copper-rich VMS deposits
- Kuniko holds several green and brownfield Copper-Zinc prospects in the region
- District shows potential for large, economically attractive deposits:
 - Løkken Verk: ~30 Mt @ 2.1 % Cu, 1.9 % Zn & 0.2 g/t Au



Kuniko's exploration team

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Newly appointed Senior Geologist, Vanessa Freisen



Benedikt Steiner – Competent person

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