

GENERAL MEETING TO APPROVE CAPITAL RETURN

- **Capital return to shareholders of up to 5.4 cents per share to be paid in November 2025**
- **Shareholder meeting to approve capital return to be held 7 November 2025**

Leo Lithium Limited (ASX:LLL) (**Leo Lithium** or the **Company**) advises that the Board has now resolved to seek shareholder approval for a capital return of up to 5.4 cents per share (being up to approximately \$65.1 million in total) (**Proposed Distribution**) at a shareholder meeting to be held on 7 November 2025.

The Corporations Act requires the Company to obtain the approval of shareholders by ordinary resolution for an equal capital reduction of its share capital. The Company has also applied to the ATO for a class ruling to confirm the Australian income tax implications of the Proposed Distribution for shareholders who hold their shares on capital account for Australian tax purposes (**Class Ruling**).

The Company intends that the Proposed Distribution will be made as follows:

- Subject to shareholders approving the capital return resolution and the ATO issuing a Class Ruling, as a capital return to shareholders on a pro rata basis
- If the capital return is not approved by shareholders, the Company intends to make the Proposed Distribution to shareholders in the form of an unfranked dividend
- If the Class Ruling provides that some, but not all, of the Proposed Distribution can be returned as capital, the Proposed Distribution will comprise a return of capital in the amount specified in the Class Ruling with the balance comprising an unfranked dividend

The Board currently anticipates that the Proposed Distribution will be 5.4 cents per share (equating to \$65.1 million in total) but reserves the right to distribute a lesser amount. The final amount of the Proposed Distribution will be notified to Shareholders prior to the shareholder meeting.

The Company currently anticipates the Proposed Distribution will occur in accordance with the following timetable:

Event	Indicative Date*
Record Date	31 October 2025
Meeting to approve Proposed Distribution	7 November 2025
Payment Date	11 November 2025

* Please note that this timetable is indicative only and the Directors reserve the right to amend the timetable accordingly. The final timing for payment of the capital return may change depending on the timing of feedback from the ATO on the Class Ruling.

This announcement has been approved for release by the Board.

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