
NOVEMBER DISTRIBUTION UPDATE

Leo Lithium Limited (**Leo Lithium** or the **Company**) provides an update on the next cash distribution to shareholders which is scheduled to occur shortly after the 7 November 2025 shareholder meeting to approve a return of capital (**General Meeting**).

Details of the General Meeting and how to vote are contained in the Notice of General Meeting and Explanatory Statement available on the Company's website via the following link: [Notice of General Meeting](#).

Where shareholders approve a return of capital

At the General Meeting shareholders are being asked to approve a reduction in the Company's share capital of up to \$65.1 million (**Capital Return Resolution**). This reduction will occur by the Company paying each shareholder an equal amount of cash per share.

Where shareholders approve the Capital Return Resolution, the Company proposes to return:

- 4.7 cents per share as a return of capital; and
- 0.7 cents per share as an unfranked dividend,

making a **total distribution of 5.4** cents per share. The apportionment between capital return and dividend has been determined based on ATO feedback.

The Record Date for this payment will be 31 October 2025 and the Payment Date will be 11 November 2025.

Where shareholders do not approve a return of capital

In the event the Capital Return Resolution is not approved by Shareholders, the Company proposes to return 5.4 cents per share to shareholders as an unfranked dividend.

In this situation the Record Date will be 31 October 2025 and the Payment Date will be as soon as reasonably practical after completion of the General Meeting on 7 November, and no later than 21 November 2025. Final details of the Payment Date will be notified to shareholders via the Company's website once determined.

ATO engagement

The Company continues to engage with the ATO regarding the provision of a Class Ruling for this distribution. The Directors reserve the right to modify the amounts and dates specified above.

Submit your Proxy Form for the General Meeting

Shareholders are encouraged to vote on the Capital Return Resolution by completing and returning their proxy form prior to the proxy cut-off time of 10am (AWST) on Wednesday 5 November 2025.

Update your contact and payment details

Consistent with the prior distribution payments in January and October 2025:

- the proposed distribution outlined above will only be paid by way of electronic funds transfer; and

- Australian withholding tax must be withheld from all distributions to Australian resident shareholders where the shareholder has not registered its tax file number or Australian Business Number (as applicable) with Computershare Investor Services prior to the Record Date.

Accordingly, Leo Lithium strongly encourages all shareholders to update their:

- mailing address;
- email address;
- tax file number or Australian Business Number (if applicable); and
- banking details,

as soon as possible through Computershare's Investor Centre website at www.investorcentre.com/au. Alternatively, shareholders may contact Computershare on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia).

This announcement has been approved for release by the Board.

For Enquiries

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