

ASX RELEASE

LPI.ASX

22 June 2023

INVESTOR PRESENTATION AMENDMENT JUNE 2023

Lithium Power International Limited (ASX: LPI) (LPI or the Company) would like to inform our shareholders that a formatting error was discovered in our recently lodged presentation. This error is limited to the presentation's format and does not affect the accuracy of the information presented.

We apologise for any confusion caused and assure you that we have taken immediate action to rectify the formatting issue.

Authorised for release by the Board of Directors of Lithium Power International Limited.

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ASX CODE: LPI

CHARGING THE FUTURE

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LITHIUMPOWER
INTERNATIONAL LTD

LITHIUM PROJECT INSIGHTS:
US AND SOUTH AMERICA

CHILE'S NEXT SUSTAINABLE LITHIUM PRODUCER

LITHIUM POWER INTERNATIONAL LTD

ASX:LPI

20 JUNE 2023



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Prospective investor to conduct own investigation and analysis

Prospective investors should carry out their own independent investigations and analysis of the Company and the information referred to in this presentation and other matters that may be relevant to it in considering whether to acquire the shares. Each prospective investor considering an investment in the shares must make, and will be taken to have made, its own independent investigation and analysis of the information provided in this presentation. Independent expert advice (including from a prospective investor's accountant, lawyer or other professional adviser) should be sought before making a decision to invest in the Company.



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Investment risk

An investment in LPI shares is subject to investment and other known and unknown risks, some of which are beyond the control of the Company. LPI does not guarantee any particular rate of return or the performance of the LPI shares.



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This presentation may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.



Competent Person's Statement

The information contained in this presentation relating to Mineral Resources has been compiled by Mr Murray Brooker. Mr Brooker is a Geologist and Hydrogeologist and is a Member of the Australian Institute of Geoscientists and has sufficient relevant experience to qualify as a competent person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He is also a "Qualified Person" as defined by Canadian Securities Administrators' National Instrument 43-101. Murray Brooker consents to the inclusion in this announcement of this information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.



Reference to Resource Estimate

The reader is referred to the announcement by LPI on the 21 January 2019, which provided details of the updated Maricunga reserve estimate and resource update in accordance with Appendix 5A (JORC Code). The reader is also referred to the Definitive Feasibility Study which was announcement by LPI on 22 January 2019.

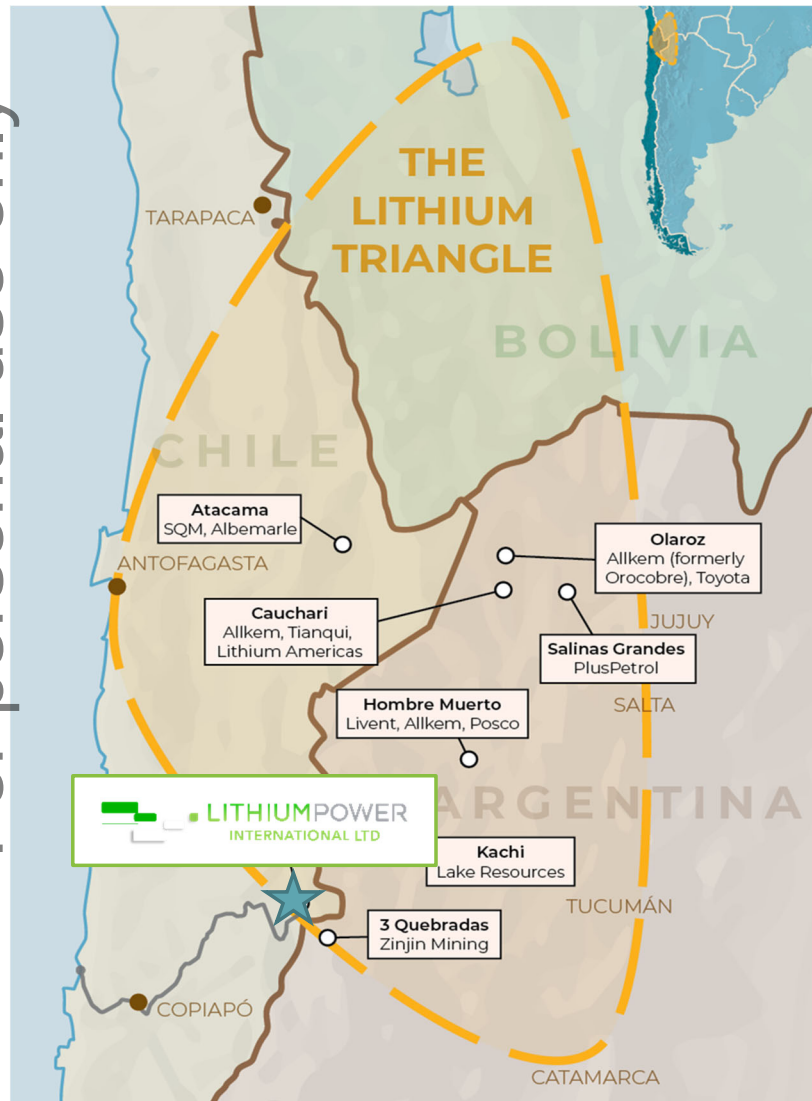


Cautionary note regarding reserves and resources

You should be aware that as an Australian company with securities listed on the ASX, the Company is required to report reserves and resources in Australia in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code"). You should note that while the Company's reserve and resource estimates may comply with the JORC Code, they may not comply with the relevant guidelines in other countries and, in particular, do not comply with Industry Guide 7, which governs disclosures of mineral reserves in registration statements filed with the U.S. Securities and Exchange Commission. The JORC Code differs in several significant respects from Industry Guide 7. In particular, Industry Guide 7 does not recognise classifications other than proven and probable reserves and, as a result, the SEC generally does not permit mining companies to disclose their mineral resources in SEC filings. Information contained in this presentation describing the Company's mineral deposits may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements of United States securities laws. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

1. MARICUNGA PROJECT

CHILE'S NEXT SUSTAINABLE LITHIUM PRODUCER



POTENTIAL TO REACH 30K

STAGE ONE

- 15,200 tpa Lithium Carbonate Battery Grade for 20 years
- USD 1.4 Bn after-tax NPV
- Capex: US\$ 626 M
- Cash Cost: US\$ 3,718/t
- Fully permitted
- Ready for construction
- Conventional, low risk and low impact evaporation process, proven technology
- Forced Evaporation innovation:
 - Footprint reduction
 - Efficiency increase - +65%
 - Fresh water reduction

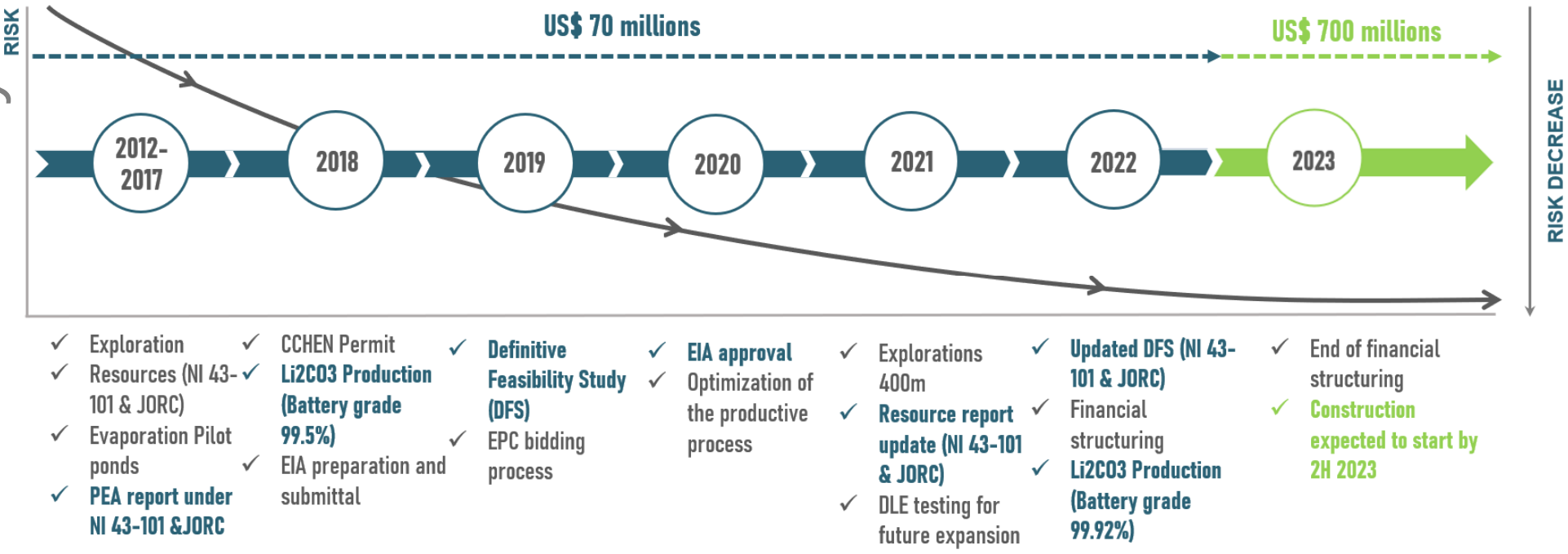
FUTURE EXPANSION

- Production: 15,000 tpa LCE
- DLE - Pilot Plant recoveries in excess of 90%
- Shared infrastructure
- Current testing:
 - Fresh water consumption
 - Energy usage
 - Reinjection – Pending regulation

1. MARICUNGA PROJECT

THE MOST ADVANCED, FULLY PERMITTED PROJECT

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WORLD CLASS ASSET

- Exceptional ESG profile
- High purity battery grade lithium carbonate
- Existing infrastructure
- Supplies secured

Exploration



Core Samples



Evaporation pilot ponds



Laboratory testworks



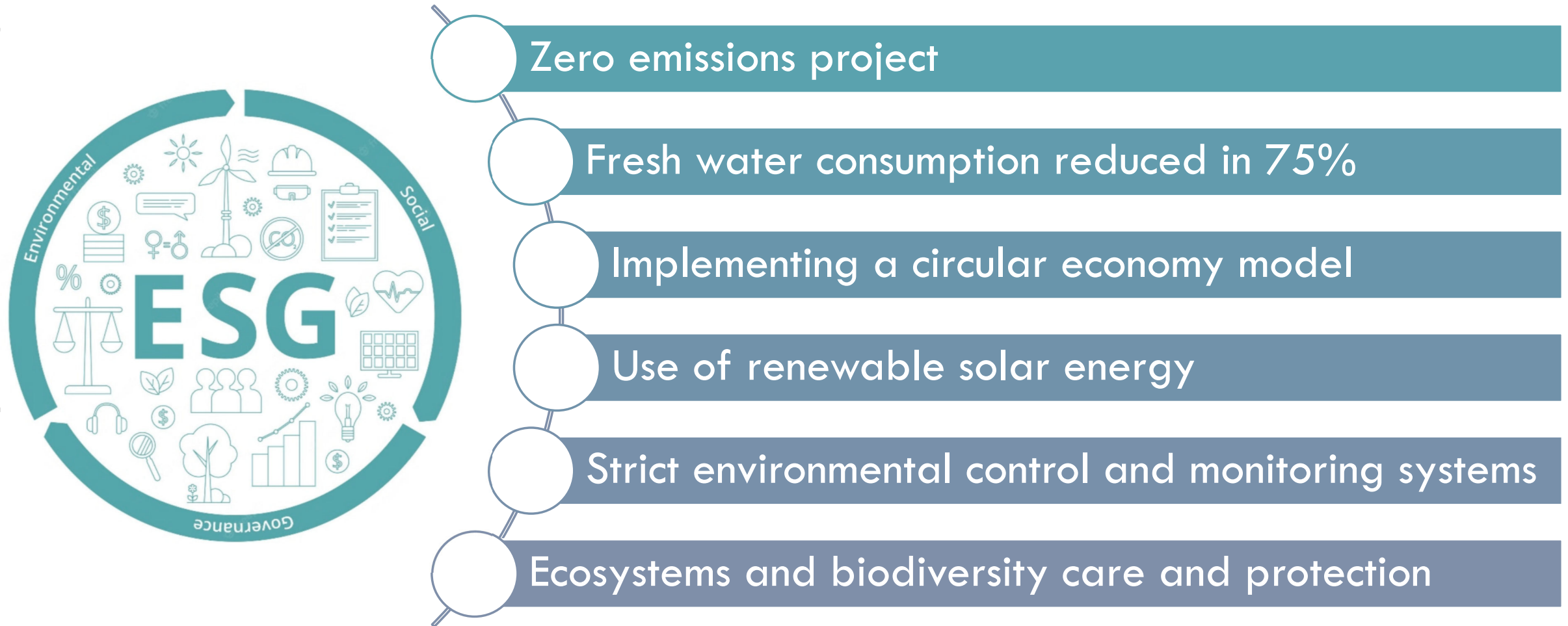
Li2CO3 Production



1. MARICUNGA PROJECT

ESG: ZERO EMISSIONS – CARBON NEUTRALITY

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1. MARICUNGA PROJECT

ESG: SETTING A NEW STANDARD FOR RELATIONSHIPS

Indigenous communities have been in the centre of the Project, actively participating in the development process from the beginning.

Environmental Permit includes an Indigenous Consultation under 169 ILO international treaty that protects indigenous rights.

Indigenous Communities will participate on the future benefits throughout all the mine life of the Project.

Public declarations from Indigenous Communities expressing their support for the project

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2. WESTERN LITHIUM

HARD ROCK EXPLORATION ASSETS

- **Western Lithium Ltd (WLI)** was established to accommodate the **demerger of LPIs Western Australian exploration assets**.
- Due to subdued capital market conditions the demerger and IPO of WLI was put on hold until H2 2023
- Upon receiving an **unsolicited offer** in later May 2023, on **19 June 2023**, the company announced **the sale of 100% of Western Lithium Ltd shares to Albemarle Lithium Pty Ltd**, an Australia subsidiary of Albemarle Corporation.
- The sale agreement is an **all cash-for-share** transaction amounting to **AUD\$30,000,000**.
- **Completion** is due to occur on **3 July 2023**.
- The transaction provides LPI with an **immediate realisation of value for WLI** and will result in a **healthy cash balance** as the Company progresses to finance and construct its Maricunga lithium brine project in Chile.
- This transaction provides **significant non-dilutive balance sheet strength** to support financing and offtake negotiations with international financing institutions.



A COMPELLING INVESTMENT OPPORTUNITY

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STRONG ASSET: MARICUNGA PROJECT

The Maricunga project is located within the 'Lithium Triangle' in northern Chile, home to the largest and highest quality lithium brine deposits.



SUSTAINABILITY IN DESIGN

Green producer reflected in the design: 50% of the water is produced by the project and used of renewable solar energy.



SUPPLIES HAVE BEEN SECURED

Water supply secured and port and logistics assessment have been completed. MOU with a mining company for the use of existing electricity infrastructure. Existing international highway.



HIGHEST QUALITY

Test work has produced battery grade Li_2CO_3 samples, achieving 99.92% purity using Maricunga's brine from the Pilot Evaporation Ponds.



PROGRESS ON KEY STRATEGIC MILESTONES

The project is being developed with a low-risk strategy with significant expansion potential. Lower risk on Stage One and expansion potential.



EXCELLENT LOCAL & INDIGENOUS RELATIONSHIPS

New standard for the relationship with Indigenous Communities and other Stakeholders, set on the Maricunga development.



FULLY PERMITTED FOR STAGE ONE

High technical environment standards reflected on the environmental approval received by the Chilean authorities in February 2020.



SOLID TEAM

We have highly experienced and proven board, management and technical teams in mining, lithium exploration and strategic transactions. The project has been developed with Tier-1 companies like GEA, Worley, Stantec etc.



FUTURE EXPANSION

Expansion potential to reach up to 30,000 t/a of LCE. Stage Two will use DLE technology to produce 15,000 t/a of LCE.



OUTSTANDING ECONOMICS

Maricunga is among the most efficient producers with an OPEX of US\$3,718 per tonne. The project is projected to produce 15,200 tonnes per annum over 20 years with a pre-tax NPV of US\$1.97B.



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