

Appendix 4E

Preliminary final report

1. Company details

Name of entity

Maggie Beer Holdings Ltd

ABN

69 092 817 171

Reporting period

For the year ended 30 June 2025

Previous period

For the year ended 30 June 2024

2. Results for announcement to the market

		%		\$'000
Revenues from ordinary activities	up	3.7%	to	75,917
Loss from continuing operations after tax attributed to the owners of Maggie Beer Holdings Ltd	up	30.0%	to	(14,210)
Total Loss from ordinary activities after tax attributable to the owners of Maggie Beer Holdings Ltd	up	13.9%	to	(24,304)
Loss for the year attributable to the owners of Maggie Beer Holdings Ltd	up	13.9%	to	(24,304)

Operating results for the year

Net Sales from continuing operations \$75.9 million; up 3.7% on the prior year:

- Maggie Beer Products (MBP) net sales up 3.0% driven by retail growth in cheese, paste and crackers offset by slight reduction in pate combined with improved channel management activities in the second half of the year.
- Hampers and Gifts Australia (HGA) net sales up 5.3% compared FY24 driven by higher sales volume across the year whilst average order value remained flat.

Gross Margin (GM) was down 1.6 percentage points to 47.4% impacted by:

- MBP Retail - Internally produced products resulted in a slightly lower GM% due to increased labour and overhead costs.
- E-Commerce - Core Hamper growth drove volume increase at a lower-than-average margin and H2 stock provision of \$0.9 million further impacted gross margin.

Trading EBITDA -\$0.7 million (FY24: \$1.9m) driven by delayed input cost recovery, higher freight costs (volume driven), continued investments in advertising and higher people and consultant costs due to, structure transition, Christmas execution and completion of the Shopify migration projects. With the resulting Trading EBITDA margin % of 0.2% (FY24: 3.1%).

MBH has no debt with a net cash position of \$1.0 million as at 30 June 2025.

The loss from continuing operations for the 12 months ended 30 June 2025 after providing for income tax amounted to \$14.2 million (FY24: loss of \$20.3 million).

On 20 June 2025, the group disposed of Paris Creek Farms (PCF) business, the results of which during the year being presented as discontinued operations. The loss from discontinued operations for the 12 months ended 30 June 2025 after providing for income tax amounted to \$10.1 million (FY24: loss of \$8.0 million).

During FY25, the principal continuing activities of the consolidated entity was the sale of branded premium food and beverage and gifting products in Australia and overseas markets.

The loss for the consolidated entity after providing for income tax amounted to \$24,304,000 (30 June 2024: \$28,238,000).

Appendix 4E

Preliminary final report cont.

Financial Position

The consolidated entity is supported by a balance sheet with net assets at 30 June 2025 of \$33.5 million (30 June 2024: \$57.8 million), including a cash balance of \$1.0 million (30 June 2024: \$3.9 million). The net assets decreased by \$24.3 million to \$33.5 million (30 June 2024: \$57.8 million). This decrease was due to impairment of the carrying value of goodwill (\$8.3 million), loss from discontinued operations (\$10.1 million), with the balance mainly depreciation and amortisation. Net tangible assets decreased by \$12.6 million to \$15.4 million (30 June 2024: \$28.0 million).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	4.36	7.95

4. Control gained over entities

Not applicable.

5. Loss of control over entities

On 20 June 2025, the group sold B.-d Farm Paris Creek Pty Ltd.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Foreign entities

Not applicable.

9. Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

10. Attachments

The Annual Report of Maggie Beer Holdings Ltd for the year ended 30 June 2025 is attached.

11. Signed



Mark Lindh

Non-Executive Chairman

29 August 2025