



Minerals 260

ASX : M16

“It’s Drill Time.....”

**Closing in on the next significant
mineral discovery in WA’s new
Julimar Province**

David Richards
Managing Director

Resources Rising Stars
Summer Series
Sydney/Melbourne
Nov/Dec 2022

November 2022

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The Information in this Report that relates to Exploration Results for the Moora and Koojan Projects is extracted from the following Minerals 260 Limited ASX announcements titled :

- "Multiple zones of gold mineralisation intersected in initial follow-up drilling at Moora" released on 3 February 2022;
- "Wide copper-gold zone confirmed at Moora" released on 4 March 2022;
- "Maiden drilling program commences on Koojan JV as exploration momentum continues to build" released on 23 March 2022;
- "Second significant copper-gold zone discovered at Moora" released on 19 April 2022;
- "New intercept of 16m @ 2.8g/t Au confirms scale and potential of Angepena gold prospect at Moora" released on 27 September 2022; and
- "Significant bedrock palladium-platinum intersected for the first time at Moora ahead of major new drilling program" released on 4 November 2022.

which are available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Information in this Report that relates to Exploration Results for the Dingo Range Project is based on and fairly represents information and supporting documentation prepared by Mr David Richards, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards is a full-time employee of the company. Mr Richards has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Authorisation

This Presentation has been authorised for release by the Board.

Quality Projects, Proven Board and Strong Financial Position

KEY ASSET - Moora/Koojan JV Projects (Copper-Gold-Nickel-PGE)

Emerging mineral province following discovery of Julimar PGE-nickel-copper-gold system

~1,000km²

Previously unexplored

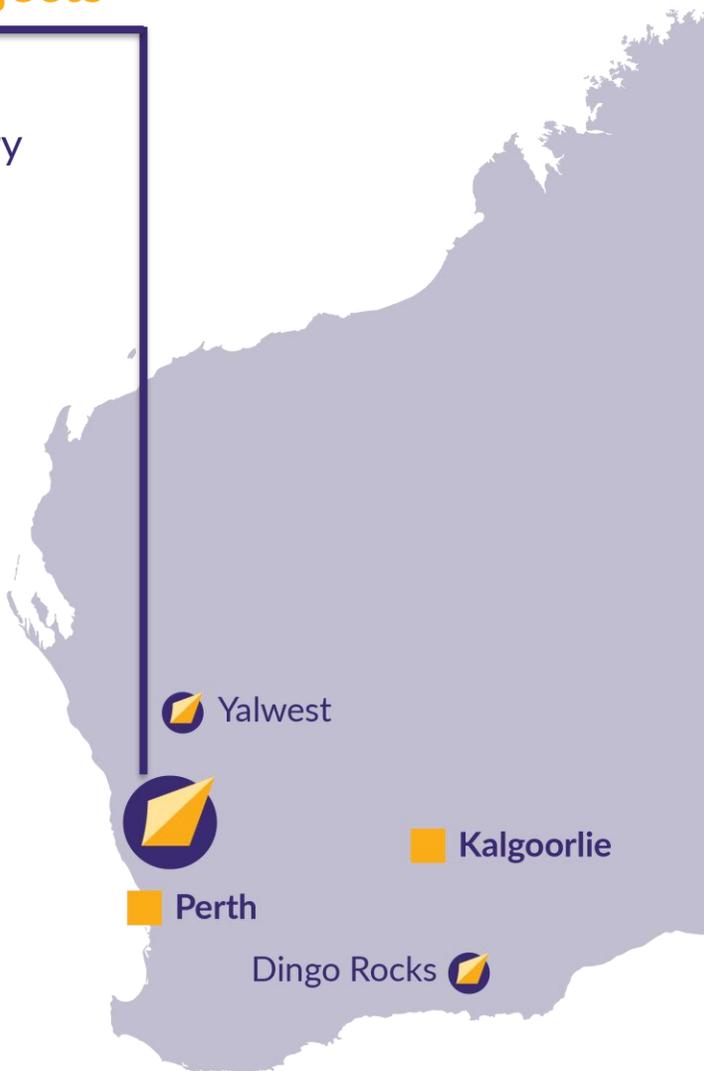
Significant mineralization intersected at multiple prospects

Major drilling program in progress (commenced mid-Nov 2022)

Corporate Snapshot

ASX CODE: MI6

Shares on Issue	220M
Market Capitalisation	~\$88M (@ 24/11/2022)
Top 20 Shareholders	~35%
Directors	~17%
Cash	~\$22M (@ 30/9/2022)



Anthony Cipriano

Chairman

+30 years (Chartered Accountant) Director of Liontown Resources and Former Senior Partner at Deloitte



David Richards

Managing Director

+40 years (Geologist) Discovered Kathleen Valley Lithium Deposit and Vera Nancy Gold Deposits



Tim Goyder

Non-Executive Director

+40 years (Mining Executive) Chairman and major shareholder of Liontown Resources and DevEX Resources



Emma Scotney

Non-Executive Director

+25 years (Lawyer + Business Executive) Director of large private commercial and cropping enterprise

Delivering on IPO Strategy

Results confirm and upgrade prospectivity of key **Moora/Koojan** asset

- Significant copper and/or gold intersected at 3 prospects
- New palladium-platinum (PGE) target
- Multiple other drill ready targets
- **10,000 – 15,000m RC program in progress (commenced 19th Nov 2022)**

Pipeline

- Geophysical surveys at **Dingo Rocks** define multiple drill targets
- Ongoing project reviews

Strong cash position

- Exploration can be maintained and accelerated
- Capability to assess new opportunities

Completed/Proposed Timeline

Project	Activity	2021		2022			2023	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2
All	Listing	■						
Moora/ Koojan	Core Drilling	■		■				■
	RC Drilling	■		■			■	■
	Aircore Drilling			■				
	Geochemistry		■	■			■	■
	Gradient Array IP	■					■	
	Ground EM		■					
	Aeromagnetics		■					
Dingo Rocks	Gravity		■	■				
	Geophysics	■	■					
	Heritage			■				
	Environmental					■		
Bus. Dev.	Drilling							■
	Ground EM							■
Bus. Dev.	Project Reviews	■						

■ Completed ■ In Progress ■ Pending

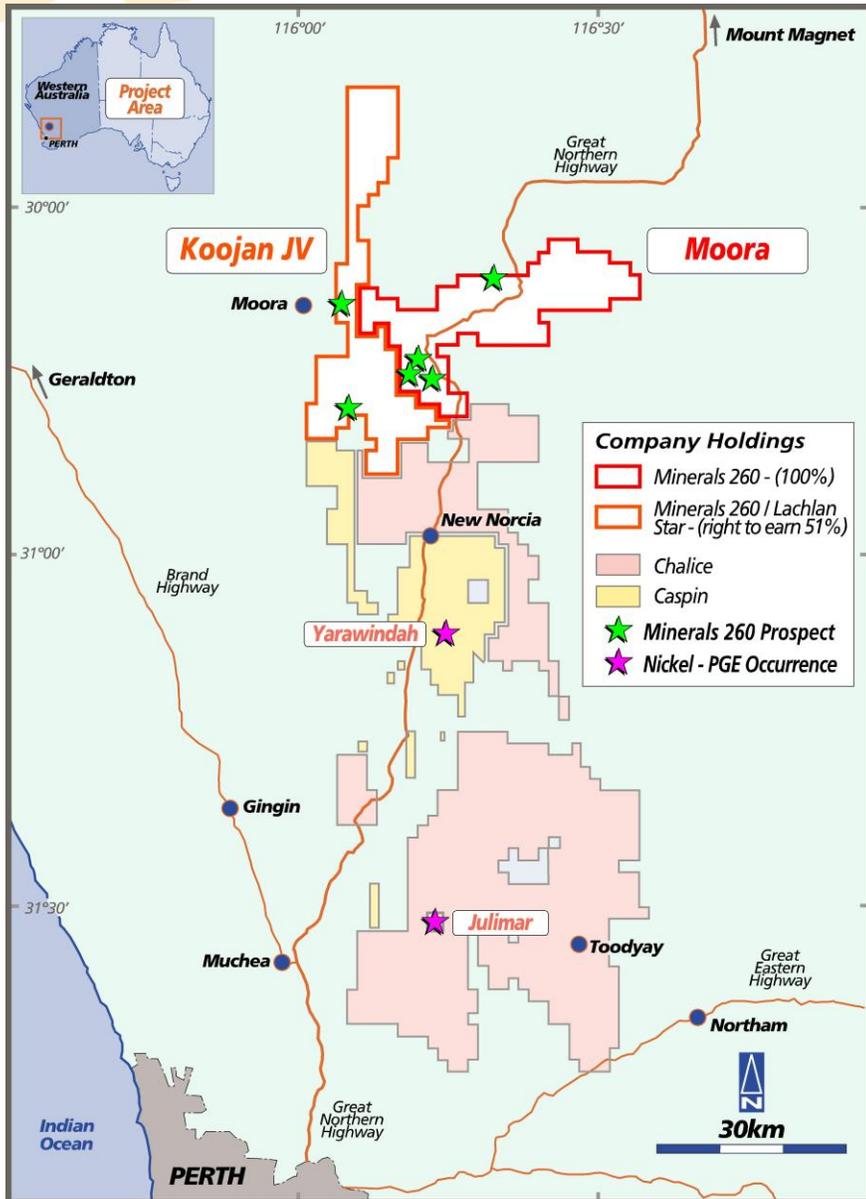
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The Moora and Koojan JV Projects



Strategic Holding in an Emerging Precious and Base Metal Province



- Large, contiguous land position (~1,000km²)
- Early mover in the region
- Drill results highlight potential for significant discovery
- Multiple, high order geochemical and geophysical targets being drilled



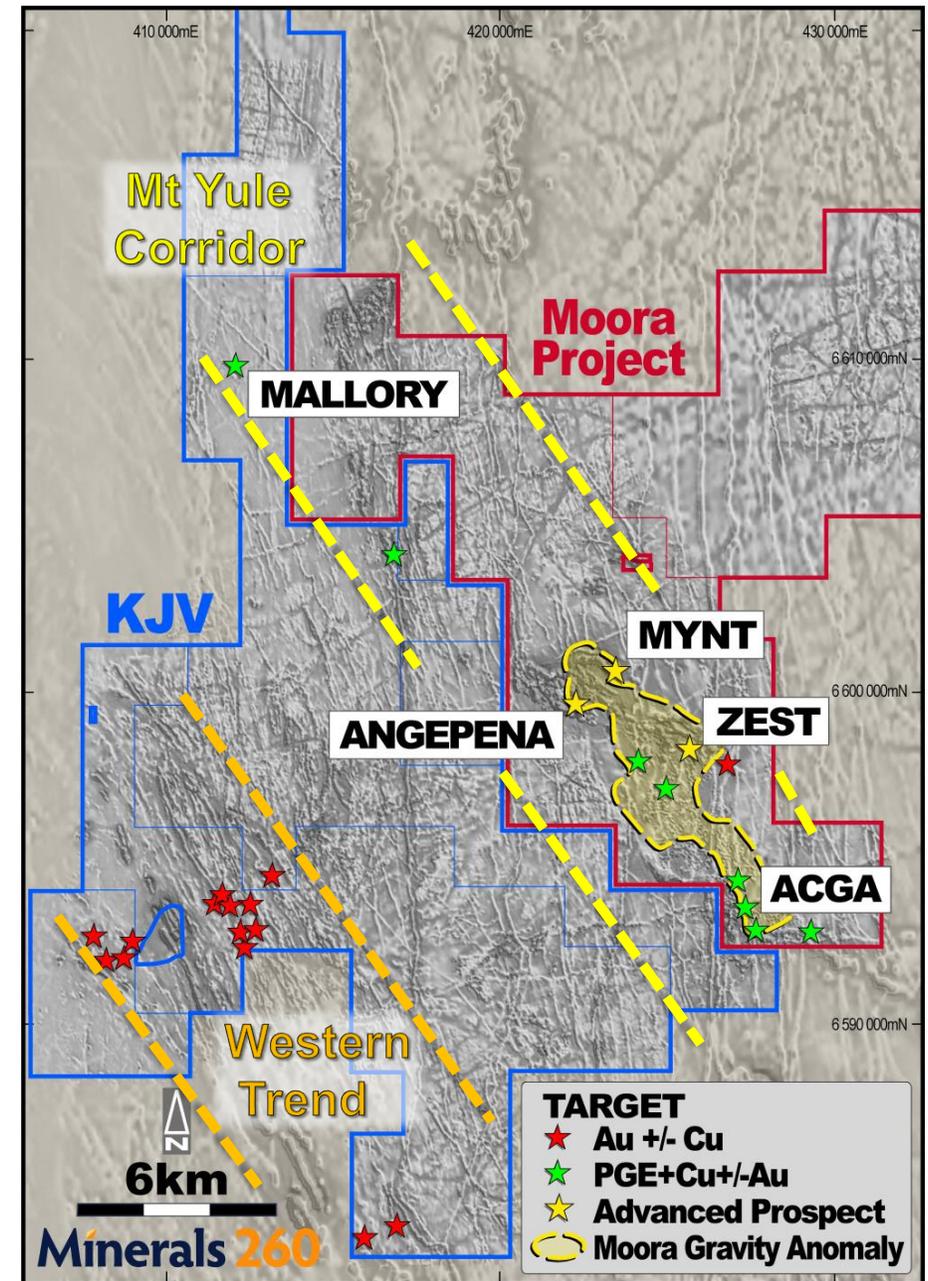
Drill Ready Targets

Mt Yule Corridor (MYC)

- Initial exploration focus
- Advanced prospects coincident with Mt Yule Magnetic Anomaly - Mynt, Angepena and Zest
- Recent drilling confirms PGE potential at Acga
- Includes regionally significant Moora Gravity Anomaly (MGA)

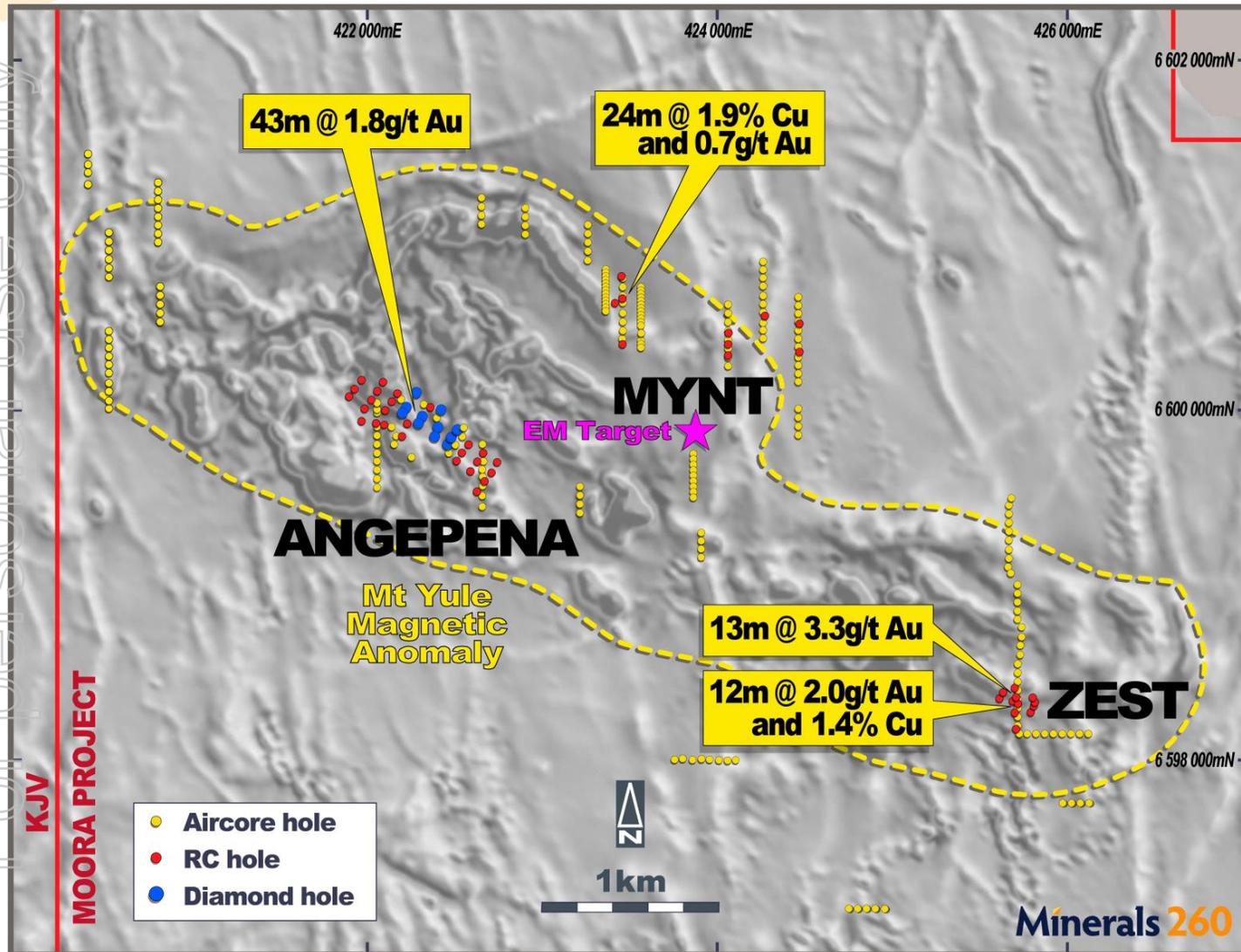
Western Trend

- Interpreted northern extension of Julimar trend
- Multiple geochemical +/- geophysical anomalies
- No previous bedrock drilling



Regional Magnetic Image

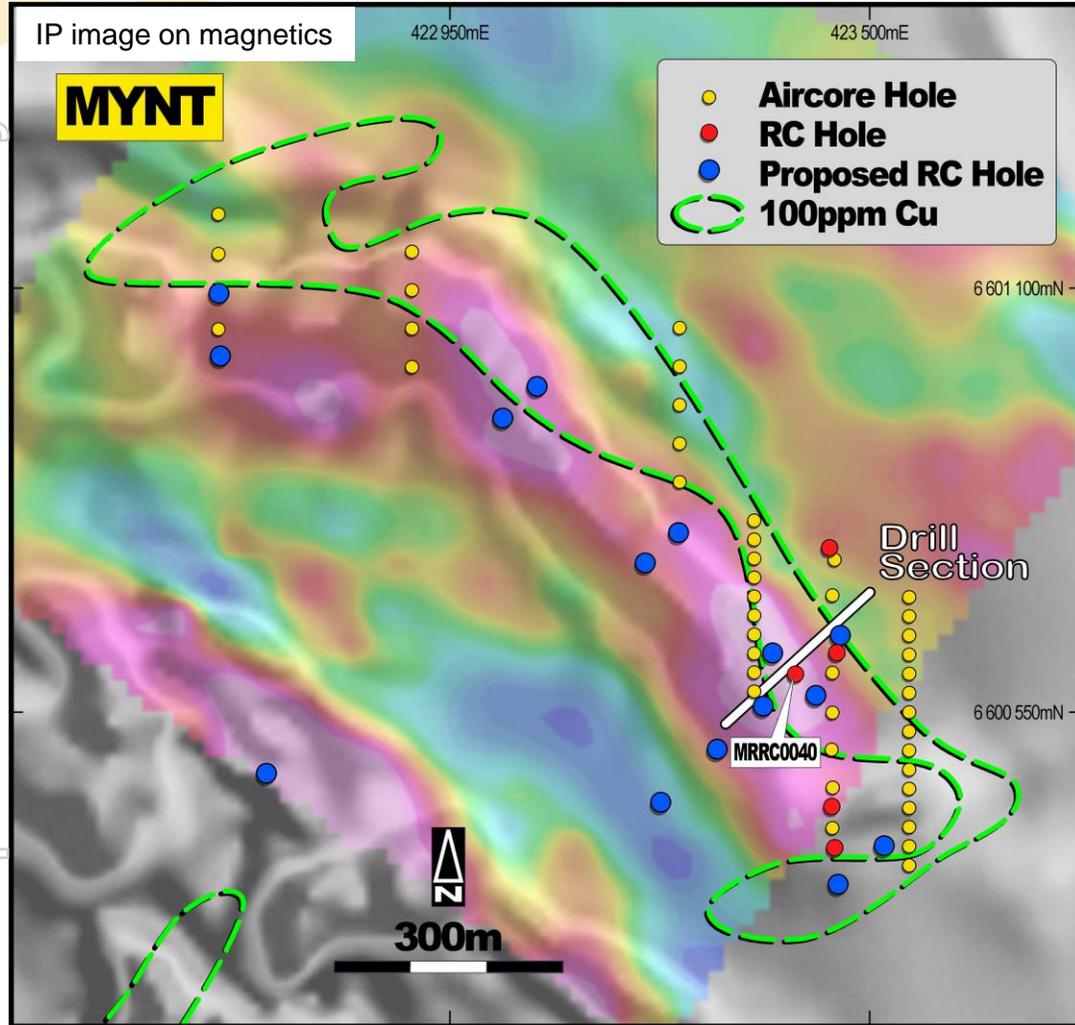
Mt Yule Magnetic Anomaly (MYMA/100%)



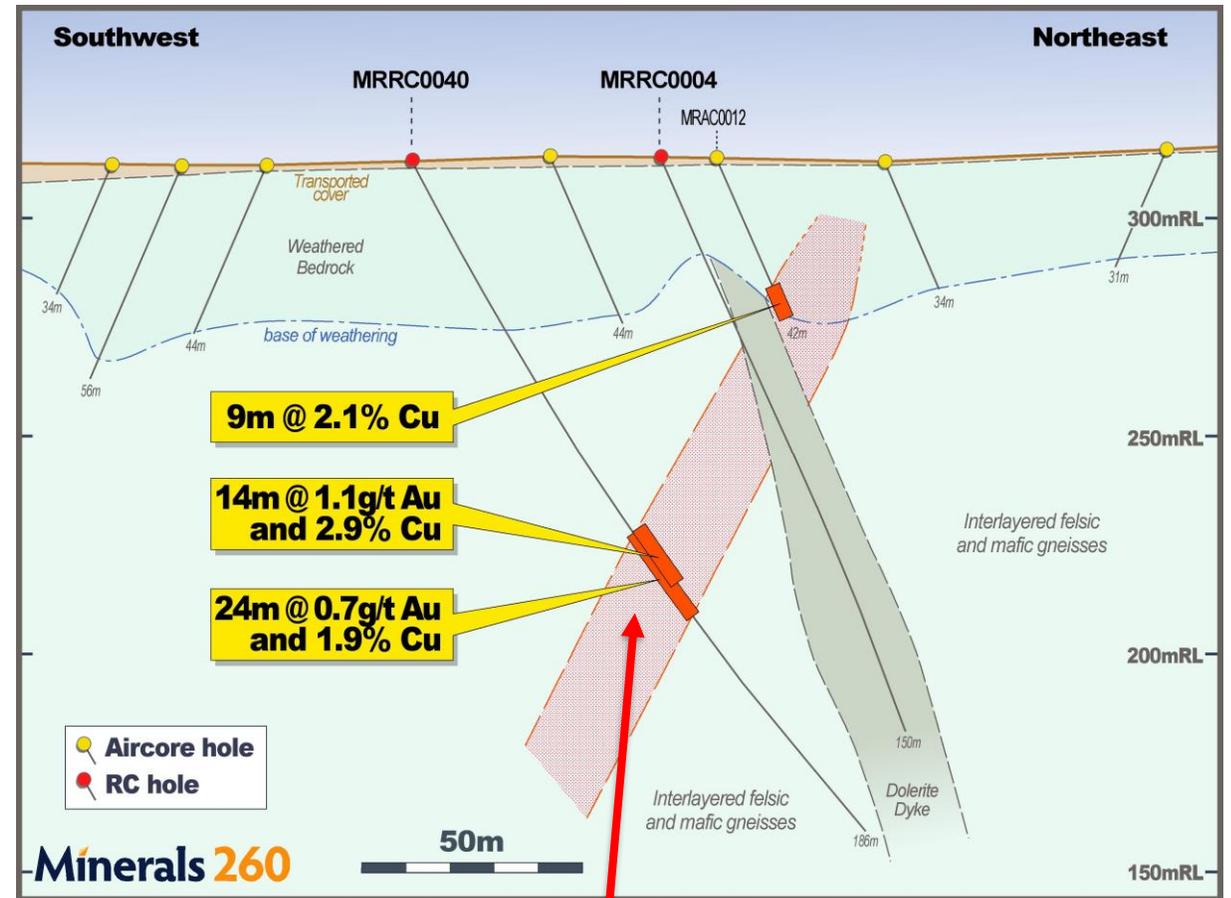
7.0 x 2.5km Magnetic High

- Mynt (Cu/Au)
 - +1.5km long zone
 - Up to 24m @ 1.9% Cu and 0.7g/t Au
- Zest (Cu/Au)
 - Intersected by reconnaissance drilling
 - Up to 12m @ 1.4% Cu and 2.0g/t Au
- Angepena (Au)
 - +900m long zone
 - Up to 43m @ 1.8g/t Au
 - Plus copper and cobalt
- All zones open along strike and at depth

Mynt Copper/Gold Prospect



>1.5km long coincident geochemical and geophysical anomaly



6.7% Cu 3.4% Cu 1.9% Cu 2.5% Cu 3.2% Cu 4.2% Cu 3.4% Cu 1.9% Cu

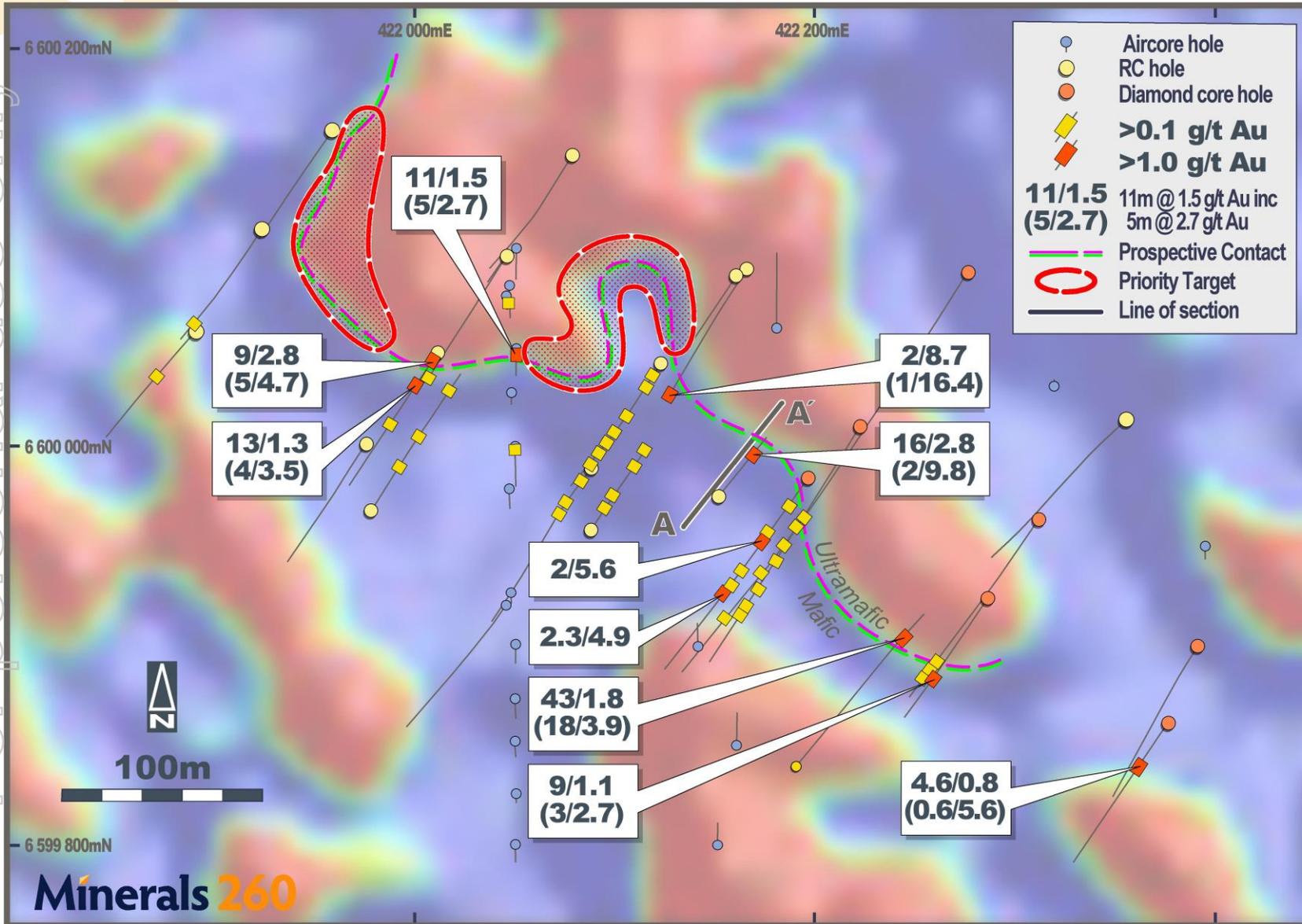


1.2g/t Au 1.3g/t Au 0.9g/t Au 0.9g/t Au 1.5g/t Au 1.6g/t Au 1.2g/t Au 0.6g/t Au

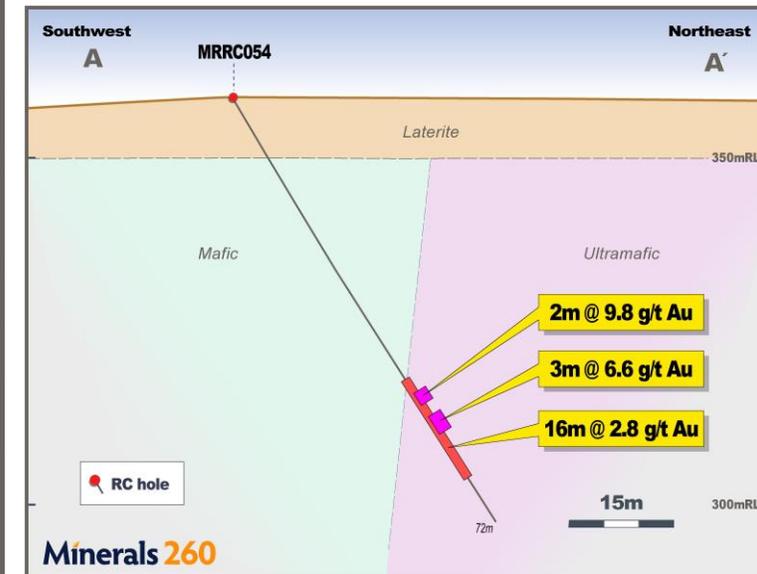
MRRC0040 100-108m

Angepena Gold Prospect

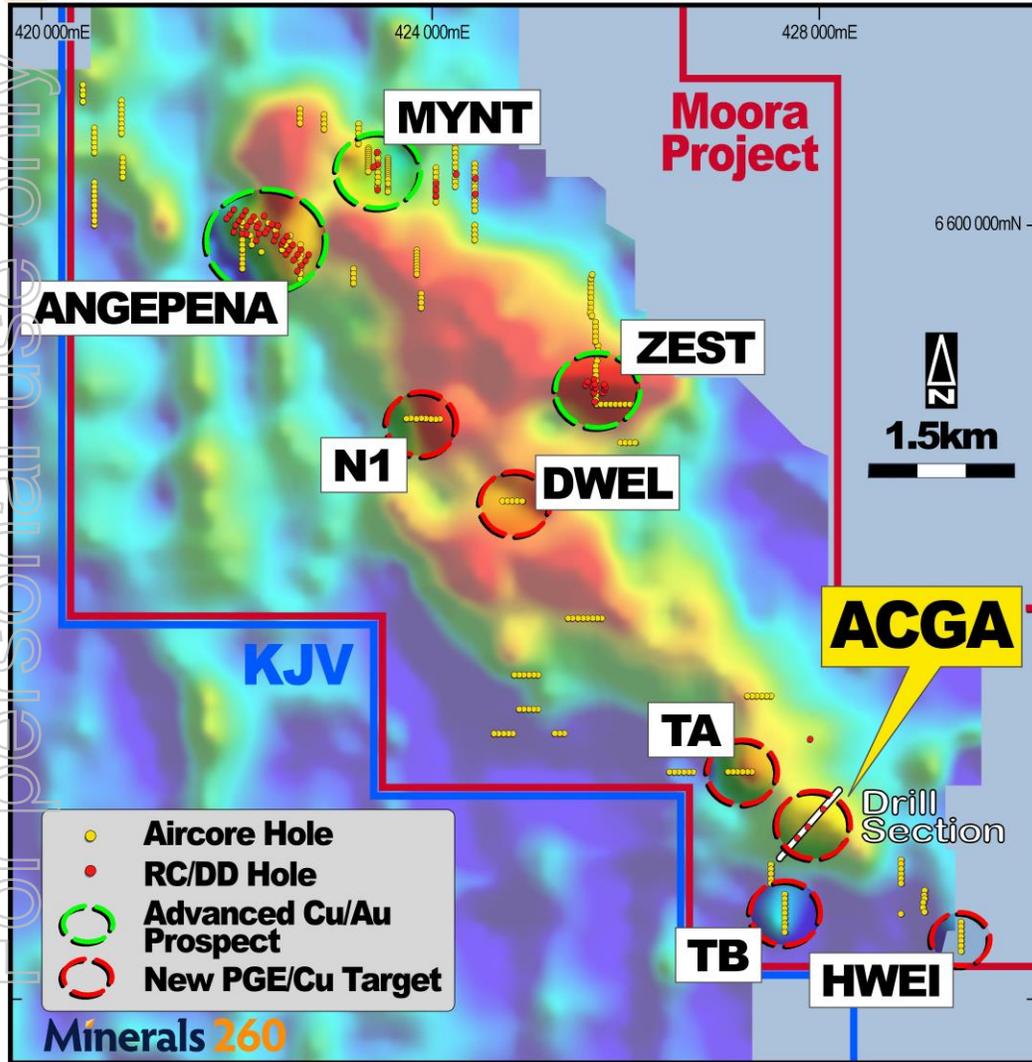
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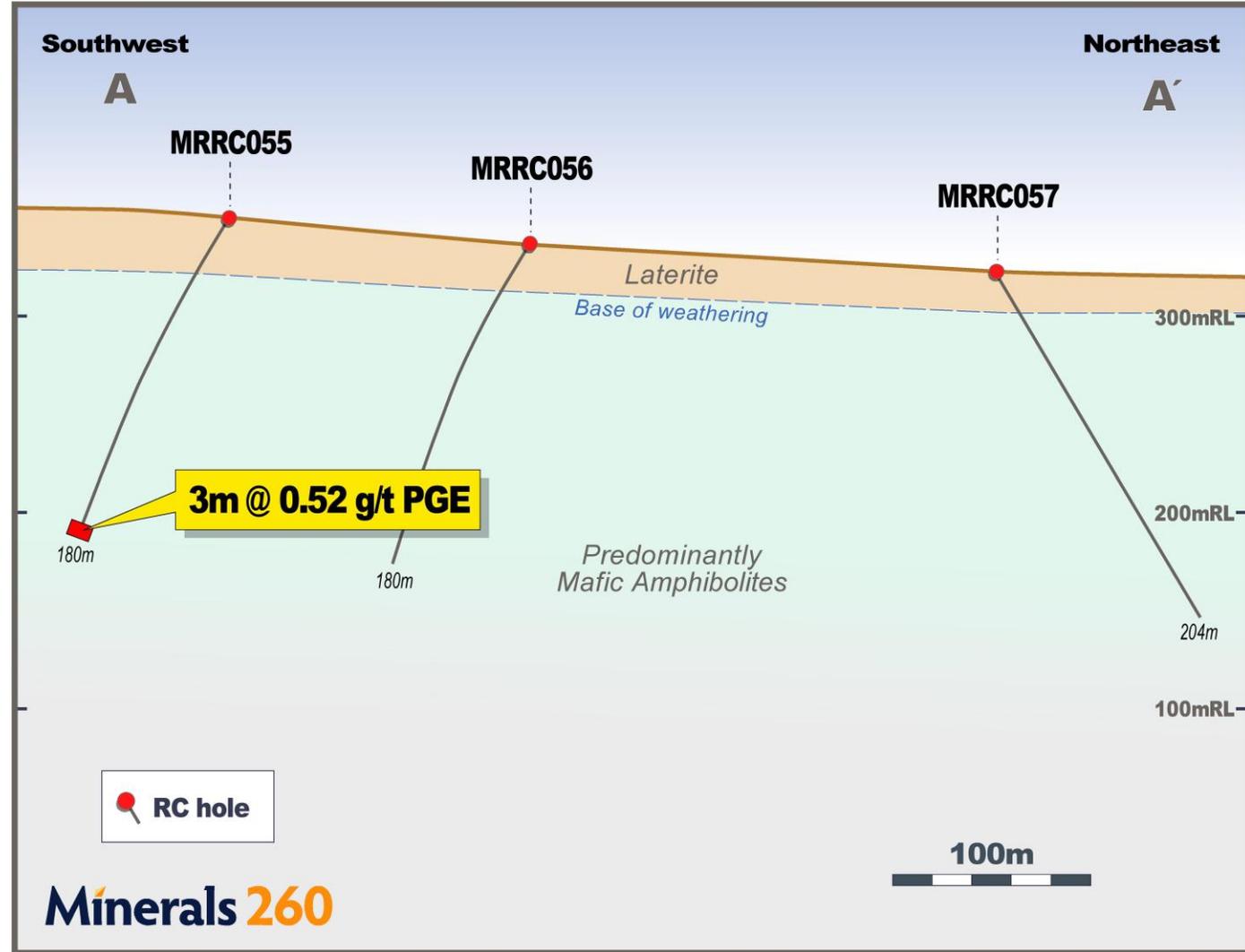
- >900m long
- Open along strike and at depth
- Multiple mineralised lodes
- Main zone coincident with mafic/ultramafic contact
- Structural review in progress ahead of further drilling



Acga PGE Prospect – New discovery



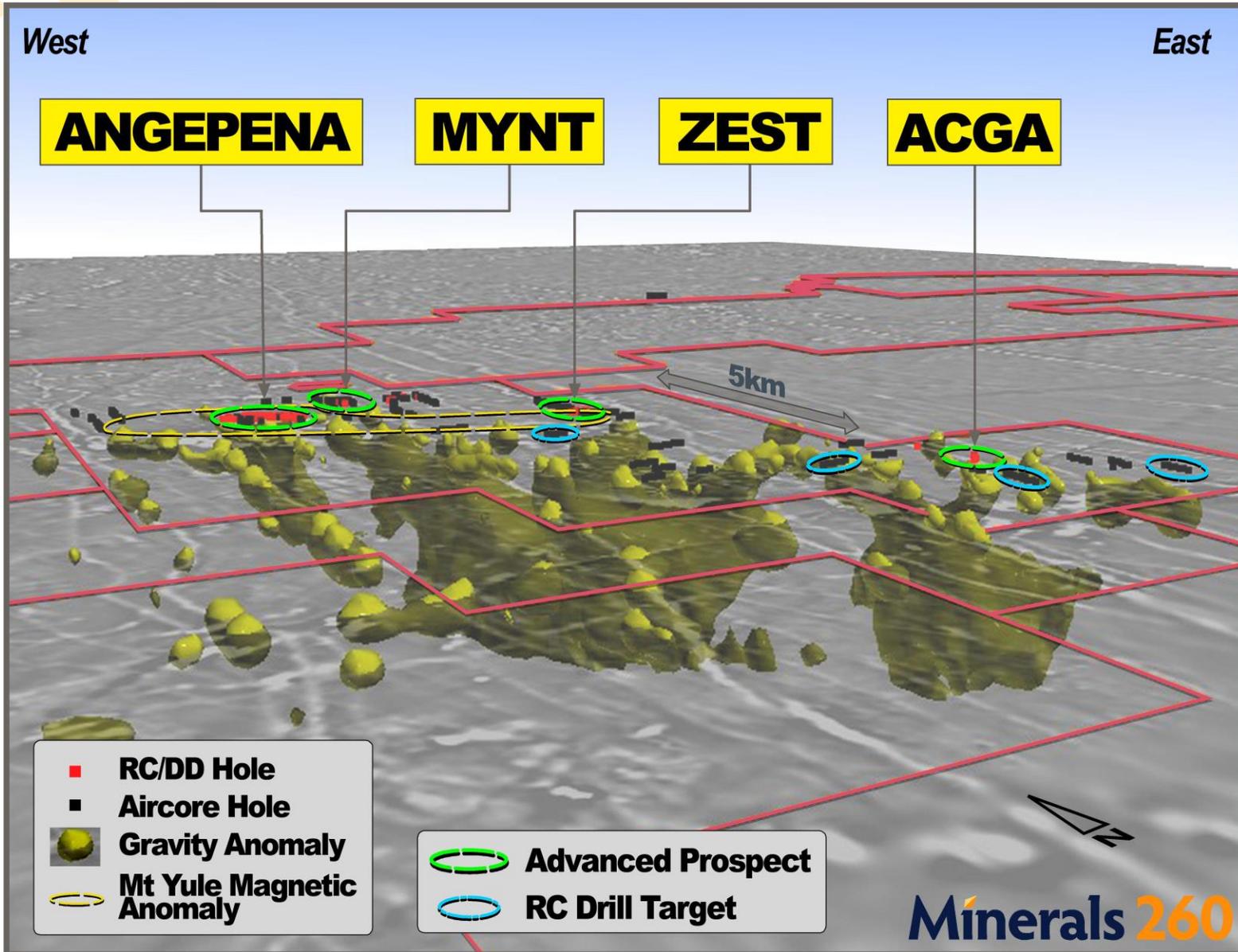
Gravity Image



Drill Section

Moora Gravity Anomaly (MGA/100%)

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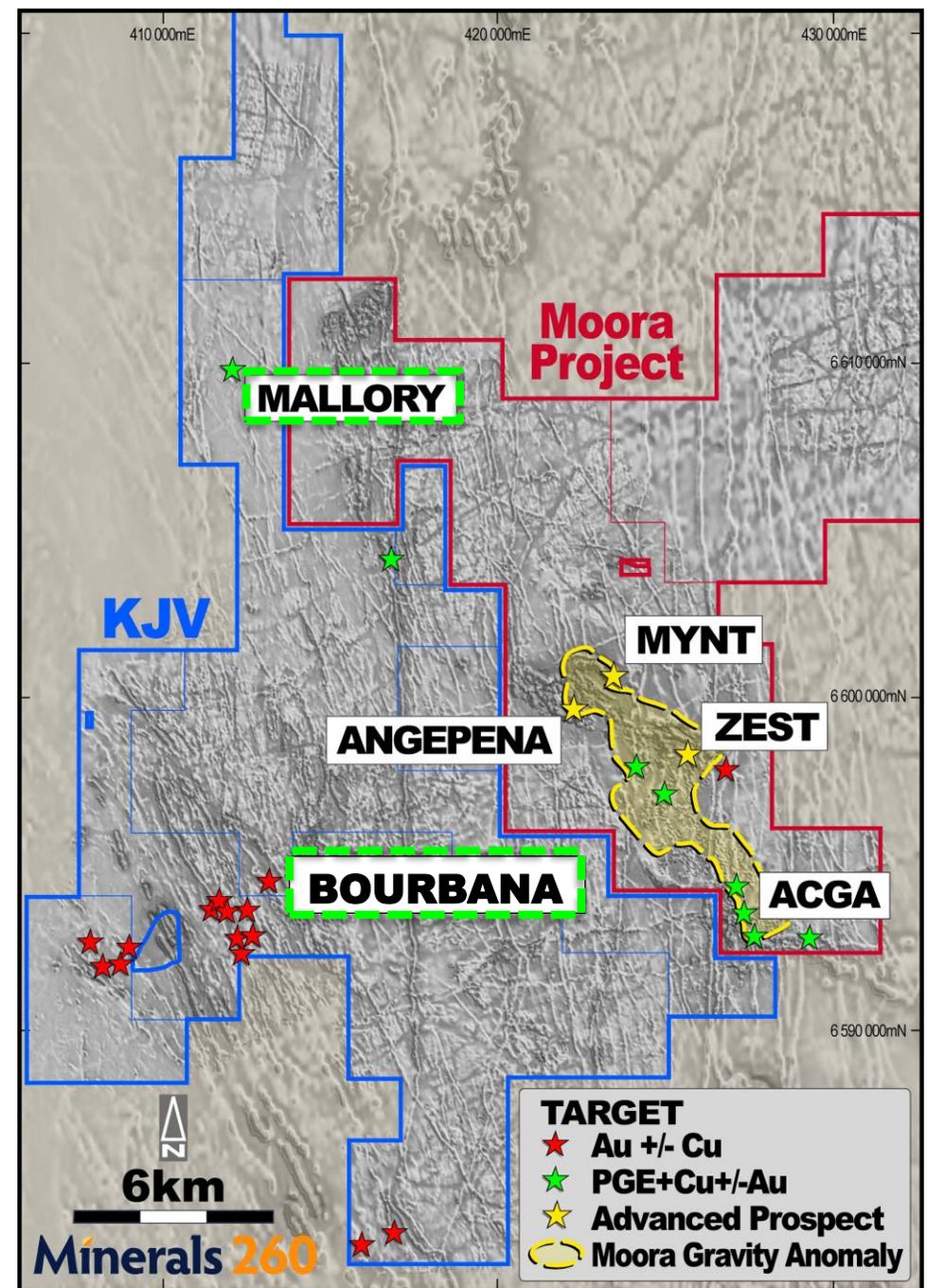


- Regionally significant
- ~10km long, up to 3.5km wide
- Dense mafic/ ultramafic intrusion?
- Under shallow cover
- ~25km long margin appears to be important control
- Largely untested – priority focus

3D Inversion (Model)

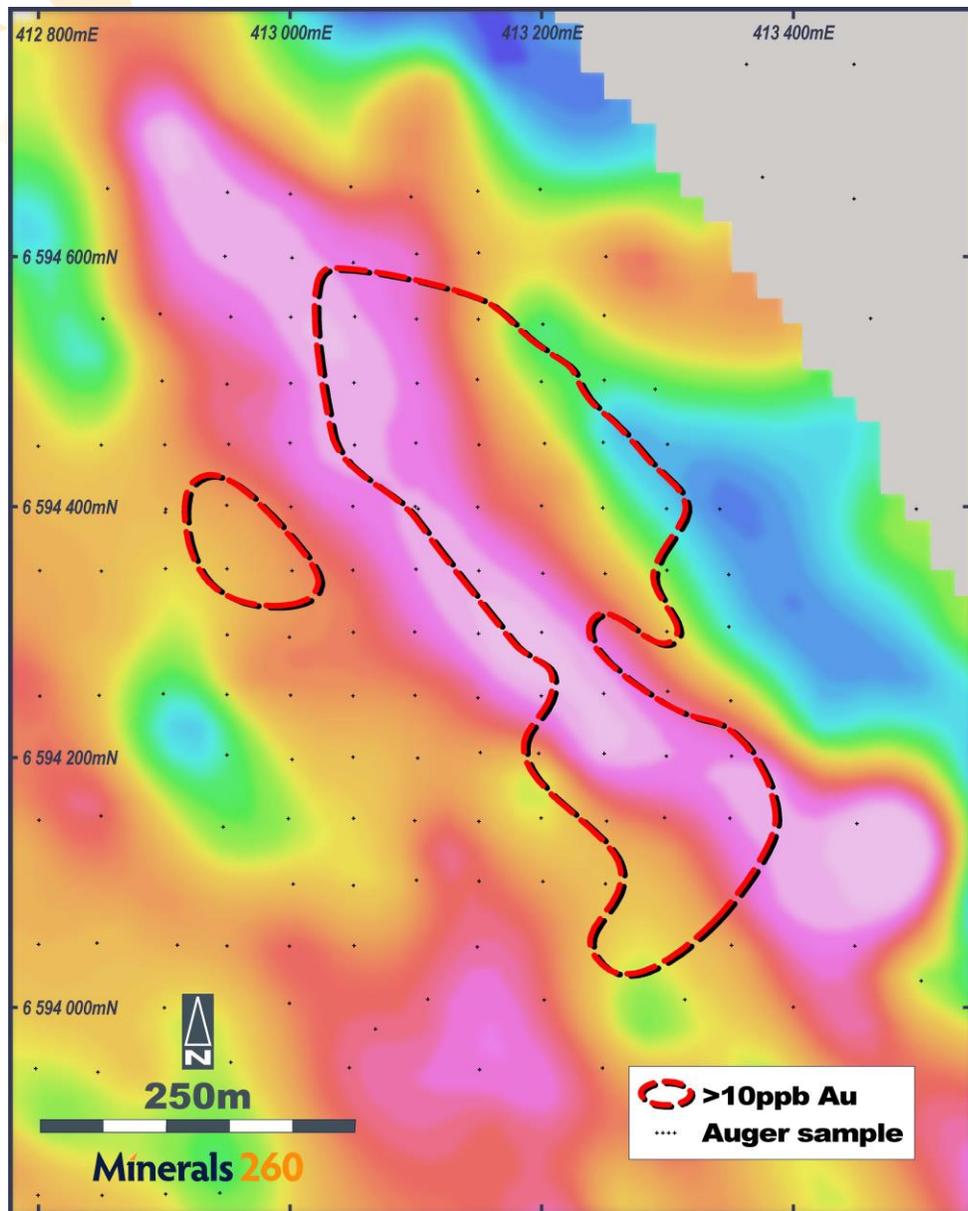
Koojan JV (Right to earn 51%)

- Adjoins western boundary of Moora Project
- 2021 – Initial targets defined
- 2022 – Further targets identified
 - Gravity (400 x 400m)
 - Detailed aeromagnetics
 - Gradient array IP (GAIP)
 - Infill/first-pass geochemistry
 - Reconnaissance air-core drilling
- RC drill follow up in progress
- Initial equity (30%) threshold pending

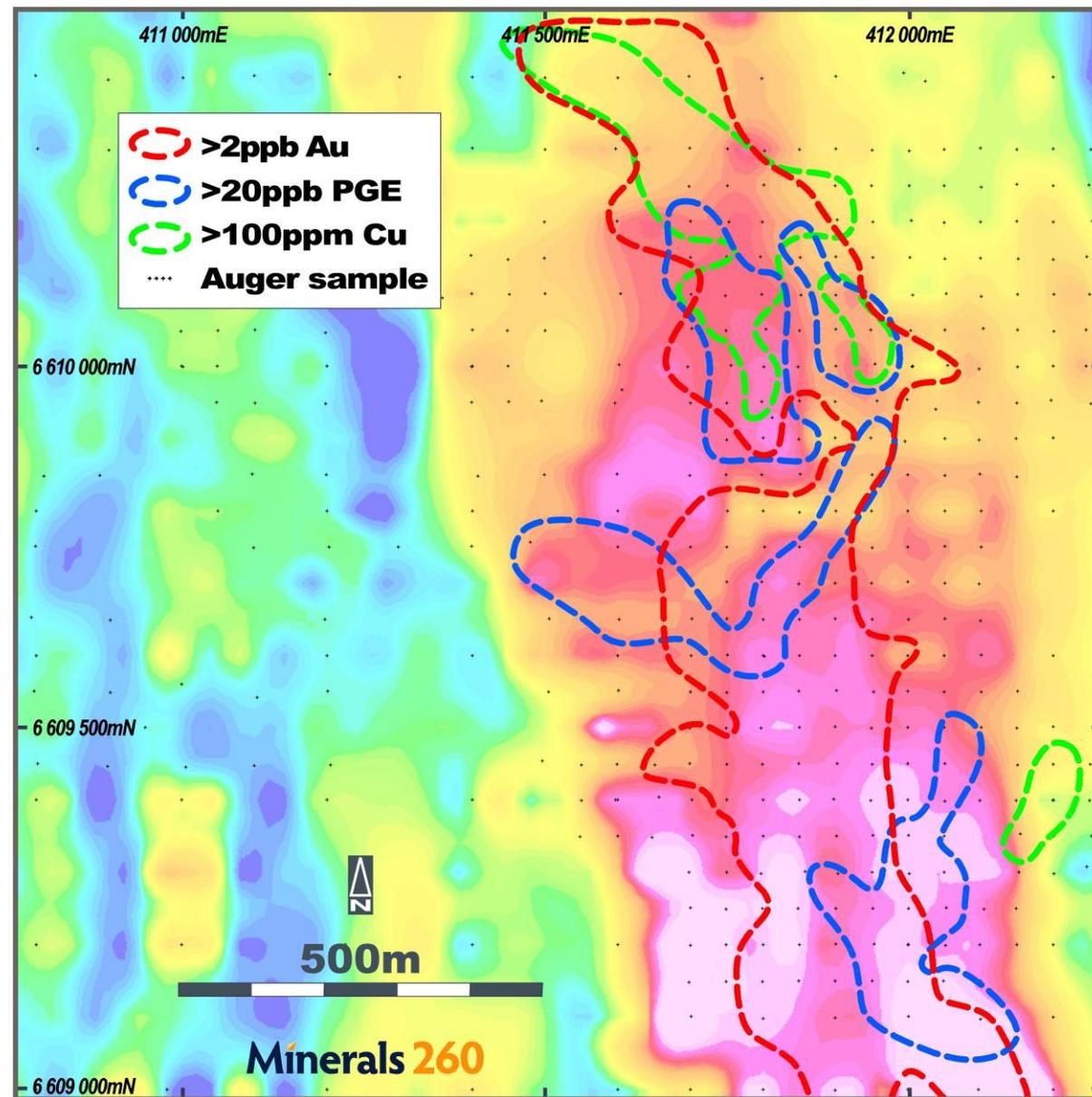


Koojan JV – Coincident Geochemical/IP targets

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Bourbana – Au v IP Image



Mallory – Au+Cu+PGE v IP image

Moora/Koojan JV – Next Steps*

Advanced Prospects

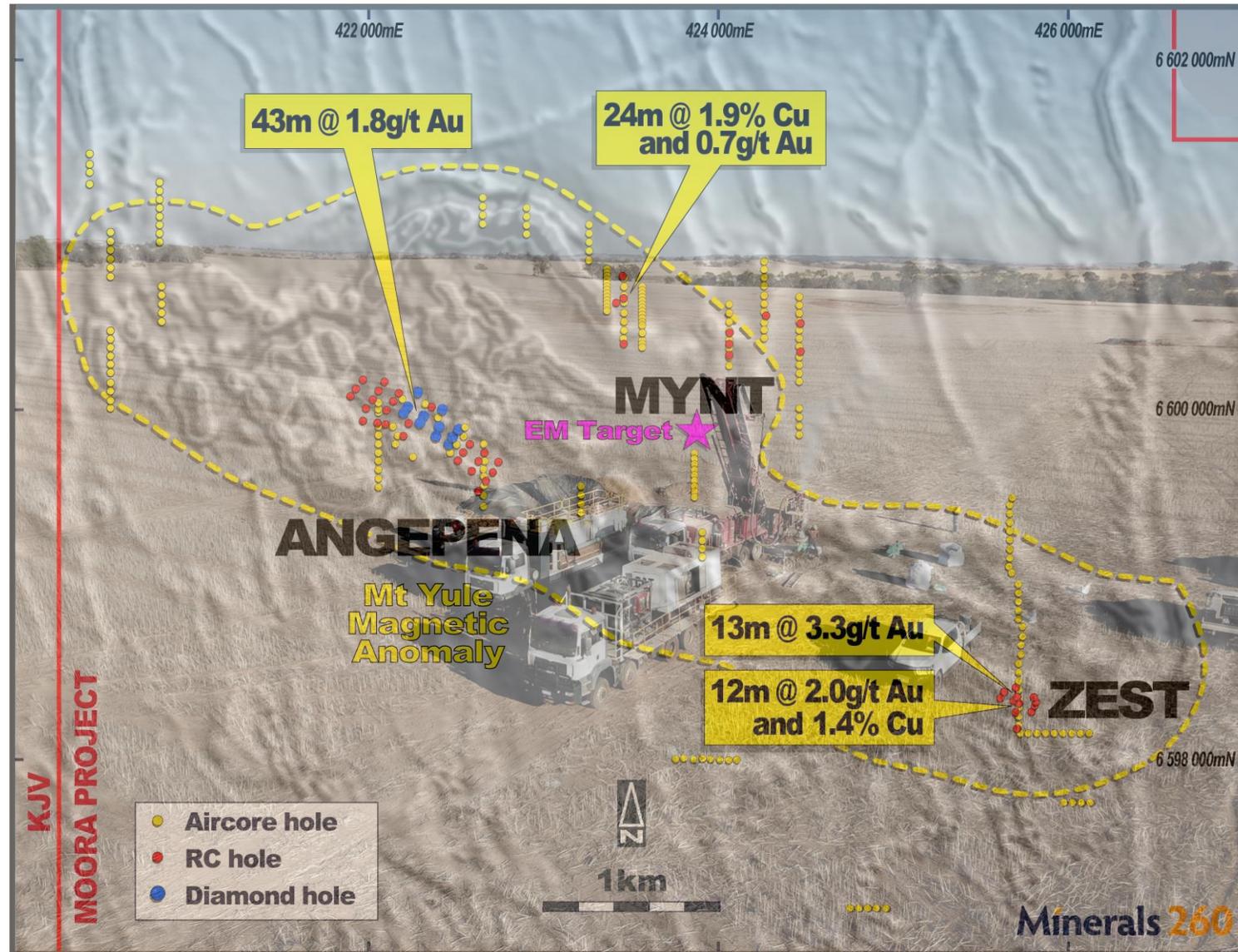
- Mynt – Cu/Au
- Zest – Cu/Au
- Angepena – Au
- 3,000 – 5,000m RC (+ DD)

New Targets

- Acga – PGE/Cu
- Mallory – Cu/PGE/Au
- Bourbana (and nearby) – Au
- ++ others – Au/Cu/Au/PGE
- 7,000 – 10,000m RC (+DD)

Target Definition

- Structural review
- GAIP
- Extend first pass/infill geochemical sampling



* All future programs subject to ongoing exploration results

Dingo Rocks

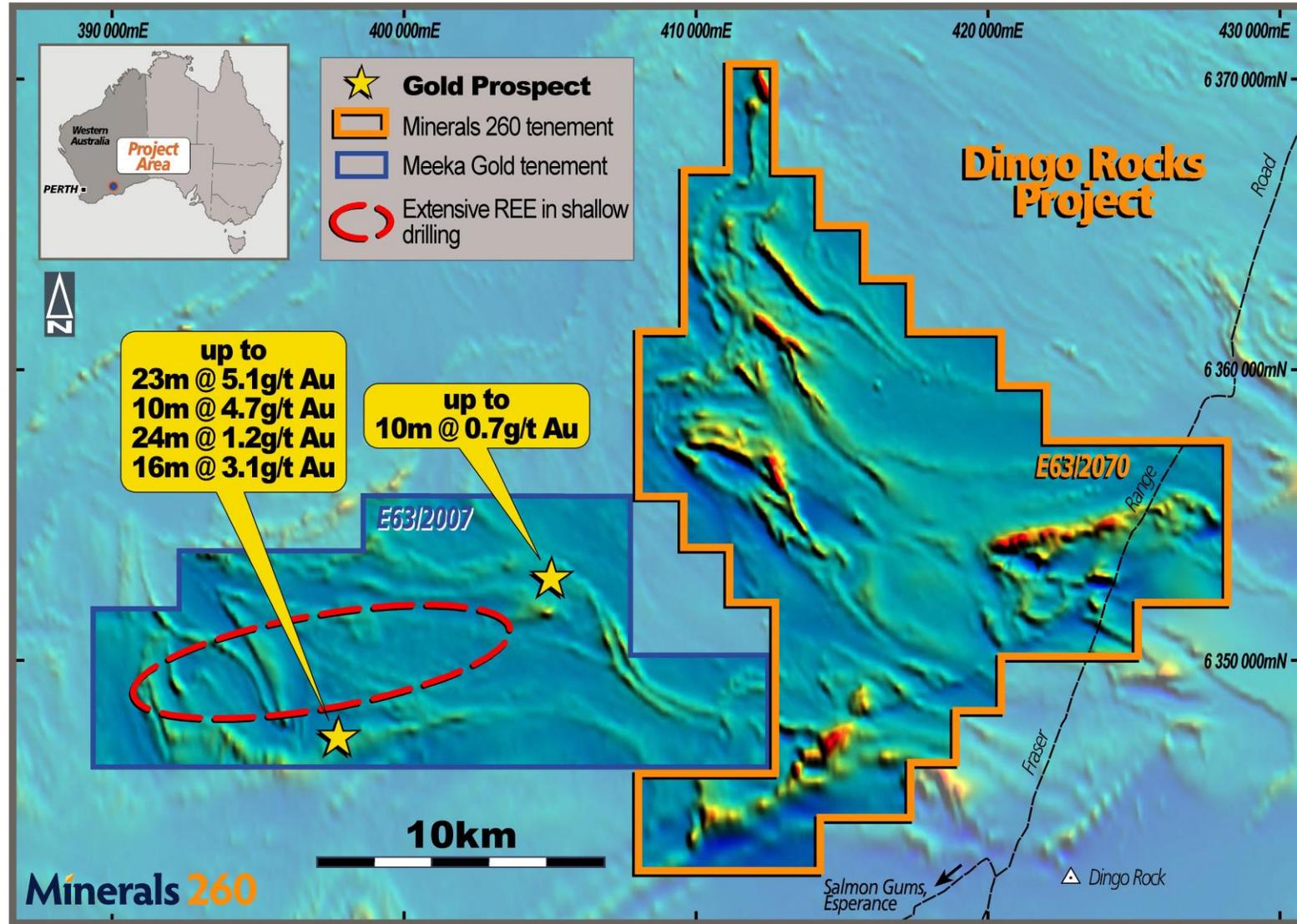


Dingo Rocks – Emerging Precious Metal and REE Province

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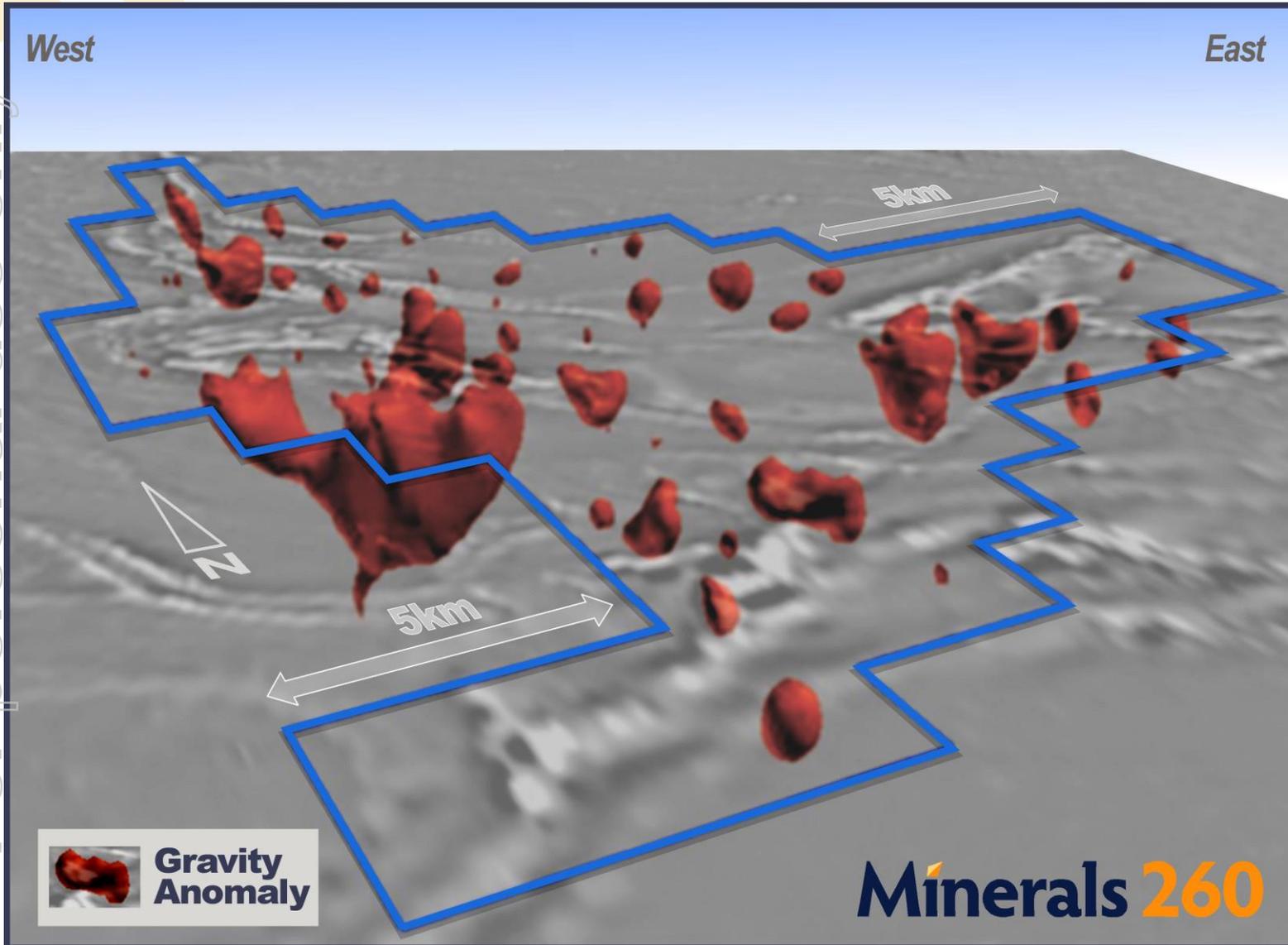
- Albany Fraser Province marginal to Archaean Yilgarn Craton
- Prospective geology obscured by transported cover
- Magnetic highs untested by previous exploration
- 2022 drill results* from adjacent explorers indicate precious metal and REE prospectivity

*MEK ASX release 3rd May 2022



Magnetic Image

Dingo Rocks – Gravity Survey

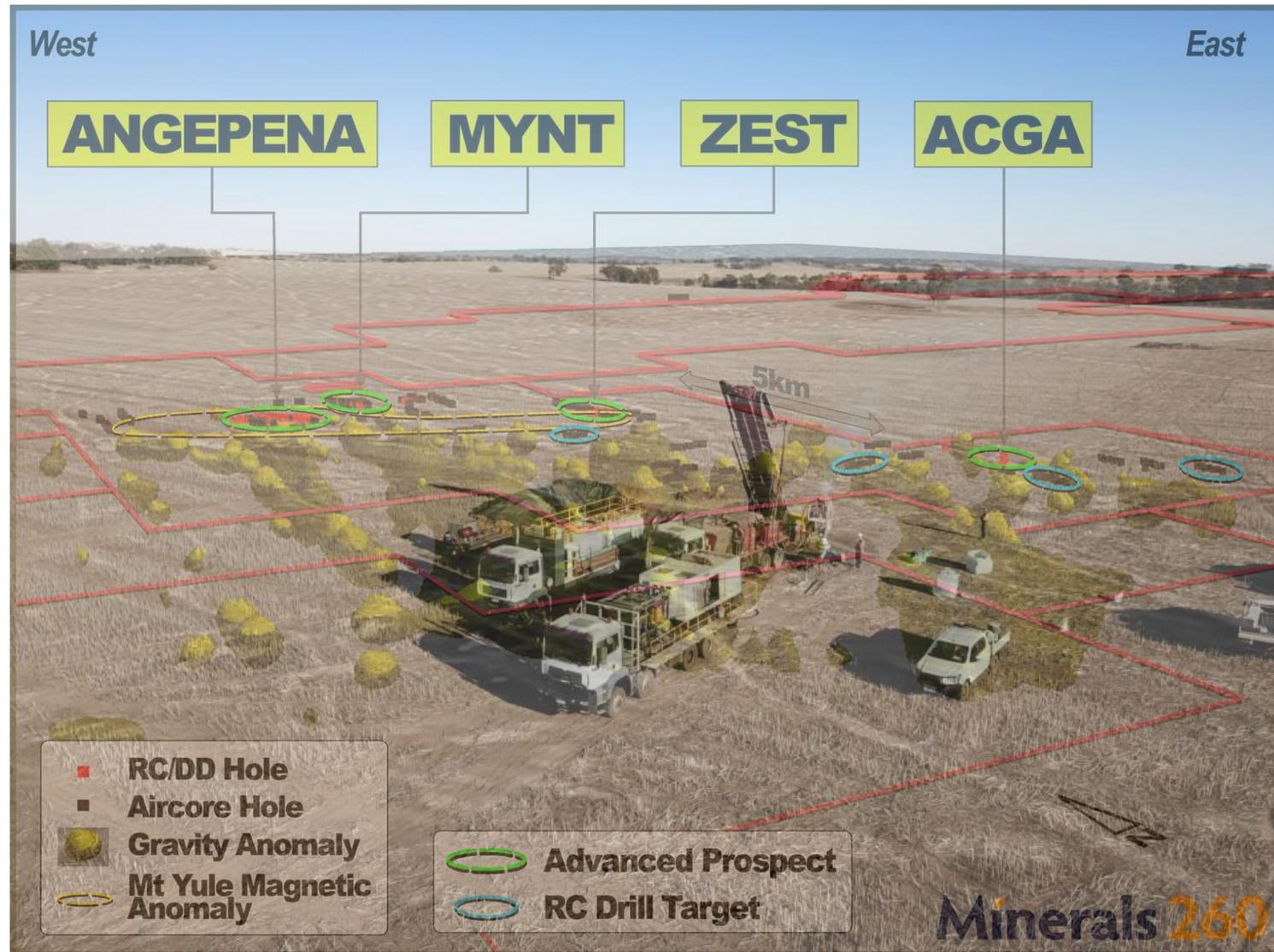


3D Gravity model on grey-scale magnetic image

- Gravity data confirm denser rocks – possibly mafic/ultramafic intrusions
- Heritage survey completed
- Phase 1 flora/fauna surveys completed
- Drilling scheduled for Q2 2023
- Monitor neighbouring REE results

Investment Case

- Pre-emptive move into the Julimar Mineral Province confirms technical capabilities
- Significant PGE, copper and gold intersected in drilling
- Follow-up drilling in progress
- Strong target pipeline
- Key access agreements in place
- Immature exploration terrains
- Highly successful board and management
- Well funded (~\$22M)
- Mining friendly jurisdiction



Thank You

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“Licensed to Drill”

For more information please visit
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