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Quarterly Report 29 April 2025

Quarterly Activities Report for the Period Ended 31 March 2025

Highlights:

- Uranium ppXRF assay results for 110 PQ core holes were reported for project areas "C1" and "A" at Manyoni.
- All 51 drill holes at project C1 encountered uranium mineralisation with 49 holes returning in excess of 1.0m at 100ppm U_3O_8 while 18 holes exceeded 1.0m at 400ppm U_3O_8 (ASX:MOM 19 Feb 2025).
- Drilling has confirmed a consistently mineralised, flat lying system with less than 1.0m of overburden making the Manyoni Project amenable to low-cost, open cut mining.
- Significant intersections at Area C1 include:
    - **3.0m at 1126 ppm U_3O_8** from surface (24PQ003)
    - **2.4m at 1023 ppm U_3O_8** from surface (24PQ004)
    - **2.3m at 1042 ppm U_3O_8** from 0.7m (24PQ036)
    - **4.5m at 740 ppm U_3O_8** from surface (24PQ005)
- Assay results were received for 59 diamond core holes at the Manyoni Uranium Project Area A.
- 40 drill holes encountered uranium mineralisation in excess of the cut-off grade of 1.0m thickness and at least 100ppm U_3O_8
- Area A mineralisation is located 16kms north of the Area C1 mineralisation (refer ASX:MOM announcement dated 19 February 2025) and it represents a continuation of the same palaeochannel system of uranium mineralisation.
- Typical intersections at Area A include:
    - **1.91m at 207 ppm U_3O_8** from 0.59m (24PQ074)
    - **4.5m at 214 ppm U_3O_8** from surface (24PQ088)
    - **3.85m at 218 ppm U_3O_8** from surface (24PQ105)
- Assay results will form the basis of Moab's Maiden JORC (2012) Mineral Resource Estimate (MRE) expected in CY2025.
- Moab expects to complete the acquisition of the neighbouring AuKing tenements shortly. These additional tenements contain known uranium mineralisation located immediately adjacent to Moab's existing tenure.

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Moab Minerals Limited (ASX:**MOM**) (**Moab**, or the **Company**) is pleased to provide the March 2025 Quarterly Report with the results of PQ core drilling at its Manyoni uranium project in Manyoni Province in Tanzania, Africa.

OPERATIONAL HIGHLIGHTS

TANZANIAN URANIUM PROJECTS

The Manyoni Uranium Project tenements are located in the Republic of Tanzania (pop. 65 million), Africa, approximately 100km northwest of the capital city of Dodoma (pop. 765,000). The location of the uranium project at Manyoni is shown in Figures 1 and 2. Whilst Figure 3 shows the location of the Auking tenements that Moab (via its 80% owned local subsidiary company Katika Resources Ltd) intends to acquire.

Figure 1. Location of Uranium Projects in Tanzania Acquired by Moab

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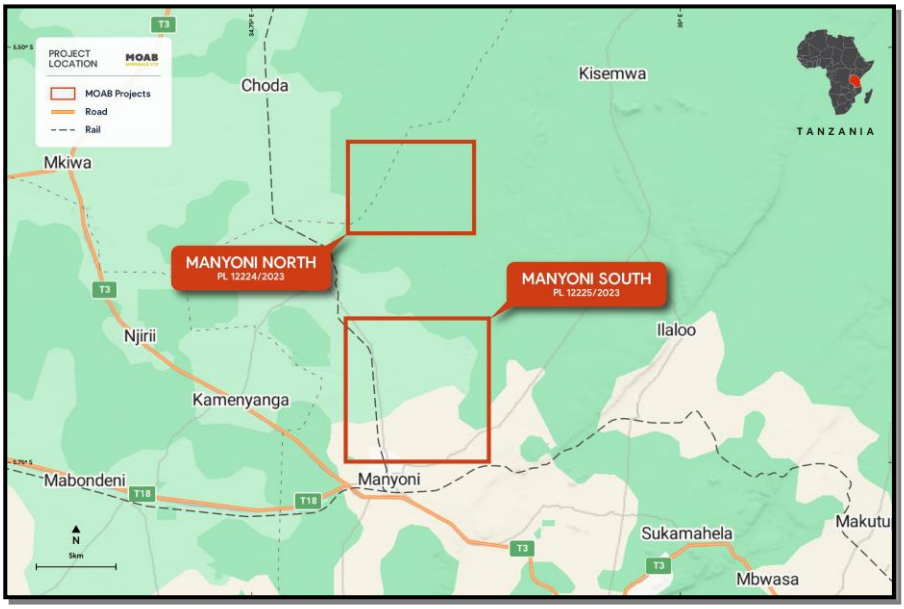

Figure 2. Location of Manyoni Tenements

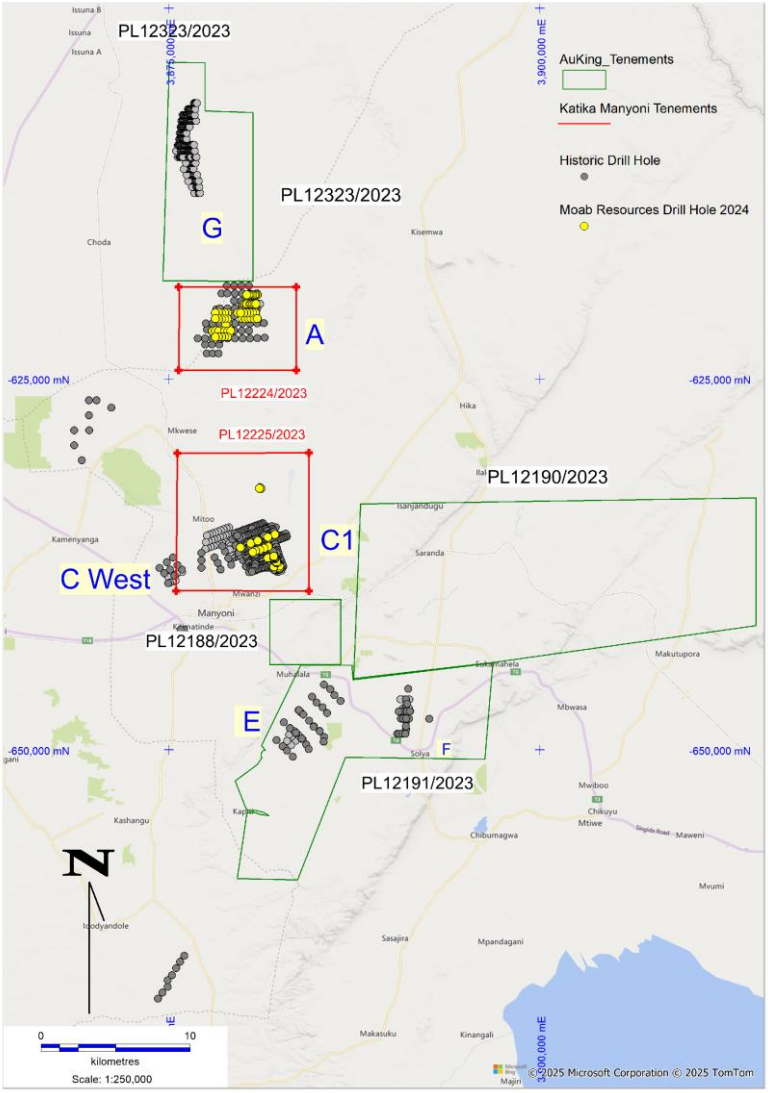

Figure 3. Manyoni Project - Location of AuKing and Katika tenements

Drill Program

Moab has completed its maiden drill program at the Manyoni Uranium Project covering the "C1" and "A" project areas. Table 1 below documents the significant intersections based on exceeding a minimum width-grade of 1.0m at 100ppm U_3O_8. 43 holes exceed the higher cut-off grade of 1.0m at 200ppm U_3O_8 and these are highlighted in green in the table below.

Table 1.

Hole_ID	Depth_From	Depth_To	IntervalWidth	Grade PPM U3O8	InterceptDescription
24PQ003	0	3	3	1126	3.00m @ 1126 ppm
24PQ004	0	2.4	2.4	1023	2.40m @ 1023 ppm
24PQ005	0	4.5	4.5	740	4.50m @ 740 ppm
24PQ006	0	1.25	1.25	206	1.25m @ 206 ppm
24PQ007	0.75	3.67	2.92	482	2.92m @ 482 ppm
24PQ008	1	4	3	161	3.00m @ 161 ppm
24PQ010	0	3	3	523	3.00m @ 523 ppm
24PQ011	0	2.4	2.4	624	2.40m @ 624 ppm
24PQ012	0	3.57	3.57	683	3.57m @ 683 ppm
24PQ013	0	3.14	3.14	693	3.14m @ 693 ppm
24PQ014	1	3.15	2.15	626	2.15m @ 626 ppm
24PQ014	11	12	1	211	1.00m @ 211 ppm
24PQ015	0	1.5	1.5	196	1.50m @ 196 ppm
24PQ016	0	2.43	2.43	392	2.43m @ 392 ppm
24PQ017	0	2	2	127	2.00m @ 127 ppm
24PQ018	0	3.2	3.2	714	3.20m @ 714 ppm
24PQ019	0	3.85	3.85	523	3.85m @ 523 ppm
24PQ020	1.18	3.5	2.32	153	2.32m @ 153 ppm
24PQ021	0	3.85	3.85	614	3.85m @ 614 ppm
24PQ022	0	2.55	2.55	356	2.55m @ 356 ppm
24PQ023	0	9	9	178	9.00m @ 178 ppm
24PQ024	0	3	3	230	3.00m @ 230 ppm
24PQ025	0.8	4.1	3.3	147	3.30m @ 147 ppm
24PQ026	0	2	2	1255	2.00m @ 1255 ppm
24PQ028	0.67	5.16	4.49	158	4.49m @ 158 ppm
24PQ029	0	6.19	6.19	363	6.19m @ 363 ppm
24PQ030	0.5	1.9	1.4	437	1.40m @ 437 ppm
24PQ031	0	4.44	4.44	345	4.44m @ 345 ppm
24PQ031	23	24	1	105	1.00m @ 105 ppm
24PQ032	0	2.2	2.2	159	2.20m @ 159 ppm
24PQ032	17	18	1	106	1.00m @ 106 ppm
24PQ033	0	2.35	2.35	651	2.35m @ 651 ppm
24PQ034	0.85	2.3	1.45	248	1.45m @ 248 ppm
24PQ035	0	5.3	5.3	231	5.30m @ 231 ppm
24PQ036	0.7	3	2.3	1042	2.30m @ 1042 ppm
24PQ037	0.62	4	3.38	214	3.38m @ 214 ppm
24PQ038	1	3.7	2.7	647	2.70m @ 647 ppm
24PQ039	0.8	8.2	7.4	111	7.40m @ 111 ppm
24PQ040	0.5	1.8	1.3	630	1.30m @ 630 ppm
24PQ041	1.1	3	1.9	142	1.90m @ 142 ppm
24PQ043	1.43	7.47	6.04	156	6.04m @ 156 ppm

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24PQ044	1.64	4	2.36	207	2.36m @ 207 ppm
24PQ045	1.3	3.5	2.2	209	2.20m @ 209 ppm
24PQ046	0.6	3.5	2.9	204	2.90m @ 204 ppm
24PQ047	2	4.51	2.51	205	2.51m @ 205 ppm
24PQ048	1.95	6.5	4.55	211	4.55m @ 211 ppm
24PQ049	1.34	4.14	2.8	115	2.80m @ 115 ppm
24PQ049	7.11	10.8	3.69	131	3.69m @ 131 ppm
24PQ050	1.64	8	6.36	164	6.36m @ 164 ppm
24PQ051	0.81	6	5.19	142	5.19m @ 142 ppm
24PQ052	0.8	2.45	1.65	153	1.65m @ 153 ppm
24PQ052	16.25	18	1.75	137	1.75m @ 137 ppm
24PQ052	24	25	1	200	1.00m @ 200 ppm
24PQ053	1.1	3	1.9	172	1.90m @ 172 ppm
24PQ053	8.5	9.5	1	137	1.00m @ 137 ppm
24PQ054	0.75	2.42	1.67	191	1.67m @ 191 ppm
24PQ055	0.8	2.35	1.55	113	1.55m @ 113 ppm
24PQ057	0.5	2.5	2	204	2.00m @ 204 ppm
24PQ057	16	18	2	164	2.00m @ 164 ppm
24PQ058	0.6	2.4	1.8	155	1.80m @ 155 ppm
24PQ059	0.6	1.88	1.28	221	1.28m @ 221 ppm
24PQ060	0.5	1.5	1	216	1.00m @ 216 ppm
24PQ061	0.5	2.55	2.05	167	2.05m @ 167 ppm
24PQ062	0.5	2	1.5	187	1.50m @ 187 ppm
24PQ063	0.53	3.1	2.57	188	2.57m @ 188 ppm
24PQ064	0.72	2.34	1.62	173	1.62m @ 173 ppm
24PQ065	0.6	2.35	1.75	162	1.75m @ 162 ppm
24PQ068	0.5	2.25	1.75	182	1.75m @ 182 ppm
24PQ070	0	2.34	2.34	153	2.34m @ 153 ppm
24PQ073	1.5	3	1.5	113	1.50m @ 113 ppm
24PQ074	0.59	2.5	1.91	207	1.91m @ 207 ppm
24PQ076	0.8	2.32	1.52	161	1.52m @ 161 ppm
24PQ077	0.64	2.28	1.64	176	1.64m @ 176 ppm
24PQ078	0.95	2.36	1.41	123	1.41m @ 123 ppm
24PQ082	0	3	3	191	3.00m @ 191 ppm
24PQ083	1.55	3.15	1.6	136	1.60m @ 136 ppm
24PQ084	11	12	1	113	1.00m @ 113 ppm
24PQ084	15	16	1	238	1.00m @ 238 ppm
24PQ085	0.7	2.25	1.55	208	1.55m @ 208 ppm
24PQ086	0.72	2.3	1.58	134	1.58m @ 134 ppm
24PQ087	0	1	1	174	1.00m @ 174 ppm
24PQ087	13	14	1	133	1.00m @ 133 ppm
24PQ087	40	41	1	159	1.00m @ 159 ppm
24PQ088	0	4.5	4.5	214	4.50m @ 214 ppm
24PQ089	0.8	2.5	1.7	159	1.70m @ 159 ppm
24PQ092	0.75	3	2.25	180	2.25m @ 180 ppm
24PQ092	15.15	16.15	1	140	1.00m @ 140 ppm
24PQ093	0.6	2.3	1.7	185	1.70m @ 185 ppm
24PQ094	0.75	2.23	1.48	119	1.48m @ 119 ppm
24PQ095	1.24	2.5	1.26	271	1.26m @ 271 ppm
24PQ096	0.5	2.34	1.84	139	1.84m @ 139 ppm

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24PQ097	1.33	2.38	1.05	137	1.05m @ 137 ppm
24PQ097	14	16.35	2.35	267	2.35m @ 267 ppm
24PQ098	0.57	2	1.43	154	1.43m @ 154 ppm
24PQ101	0.7	2.55	1.85	208	1.85m @ 208 ppm
24PQ102	0.5	2	1.5	191	1.50m @ 191 ppm
24PQ103	1.2	2.34	1.14	138	1.14m @ 138 ppm
24PQ104	0.74	3.88	3.14	122	3.14m @ 122 ppm
24PQ104	14.15	19.03	4.88	205	4.88m @ 205 ppm
24PQ105	0	3.85	3.85	218	3.85m @ 218 ppm
24PQ105	11	17.48	6.48	189	6.48m @ 189 ppm

Note: The selection of a minimum width and U_3O_8 grade for display here is based on a minimum width of 1.0m and a minimum grade of 100ppm U_3O_8. This is for illustrative purposes only and is not intended to indicate an economic mining cut-off grade in the absence of appropriate mining studies.

A plan view of the drill holes in the C1 project area is in Figure 4 and selected cross sections are shown in Figures 5 and 6, below. Table 2 gives location coordinates for the completed drill holes.

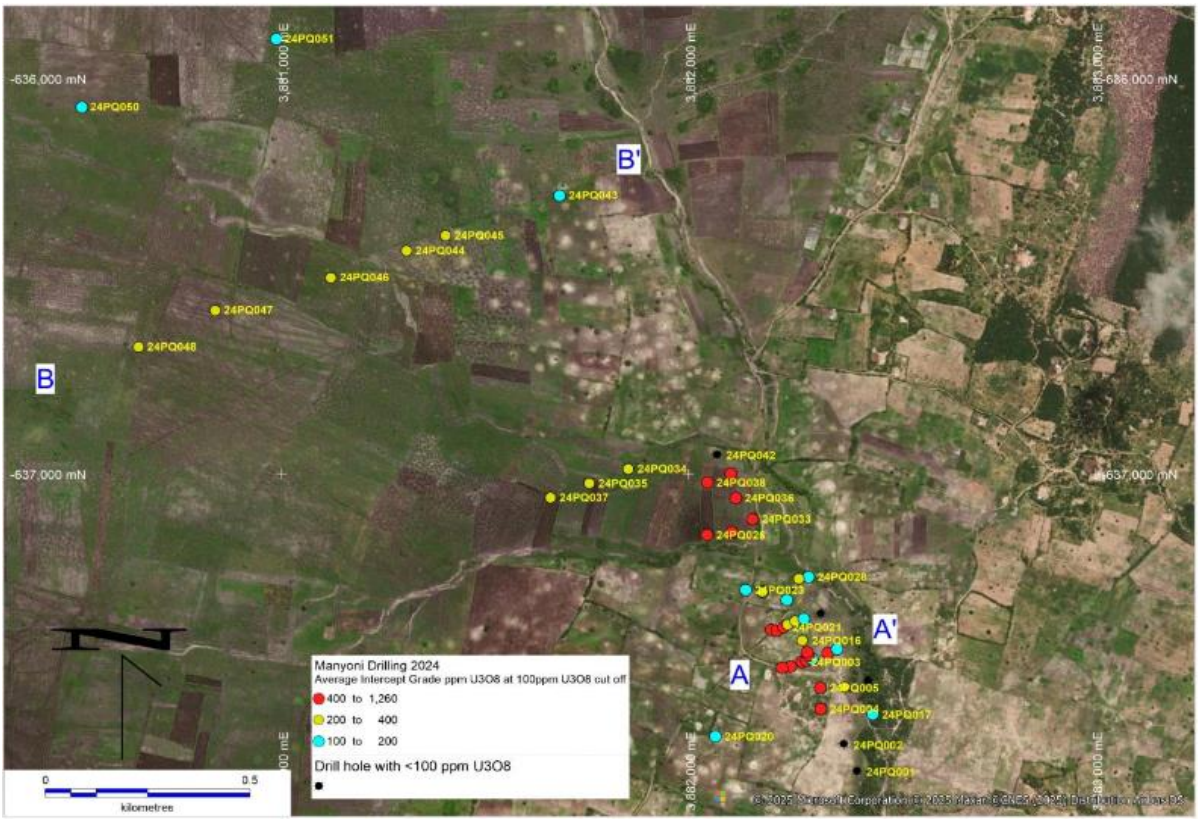

Figure 4. Manyoni 2024 drill holes colour coded according to U3O8 grade

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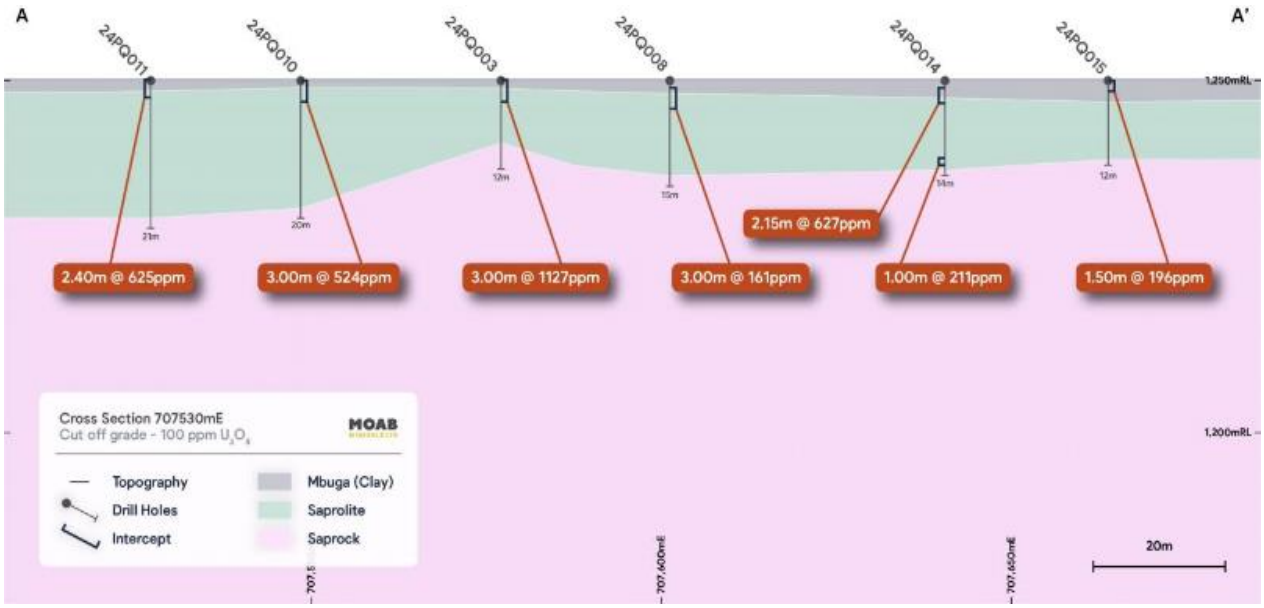

Figure 5. Cross Section A---A'

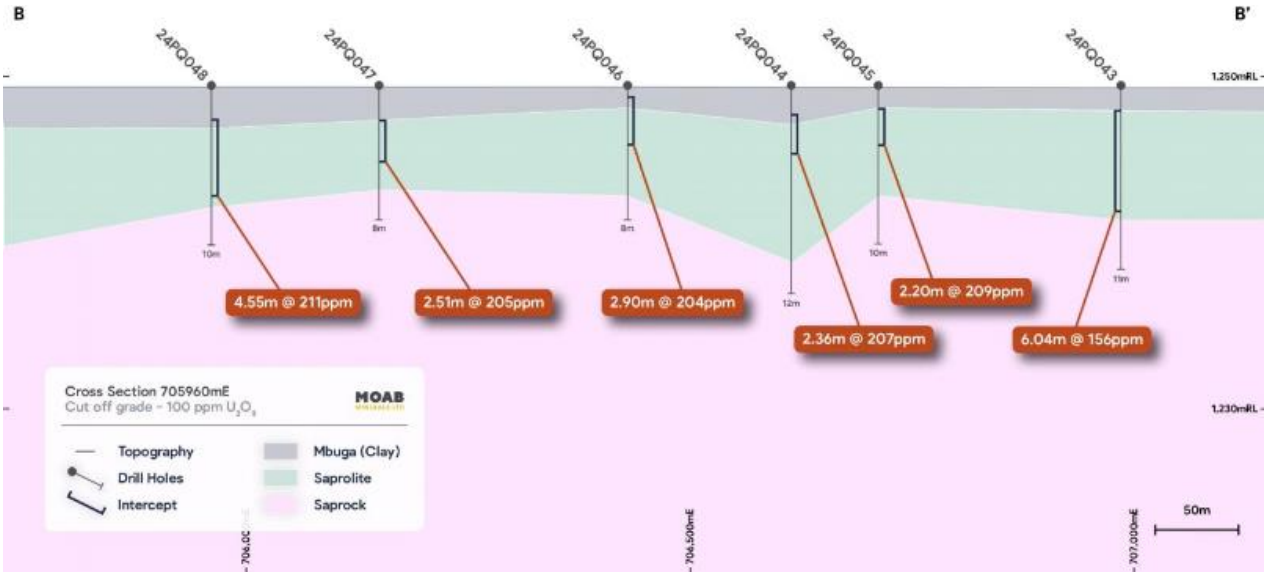

Figure 6. Cross Section B---B'

AuKing Tenements

Subject to completion of the acquisition (refer ASX announcement: 16 October 2024) Moab is planning a validation drill program to verify the historical drilling in the Au King tenements. This could involve up to 90 validation drill holes over the three main project areas. Initial work in the tenements has involved scouting of access roads and prospecting in selected areas.

Octavo

The Octavo tenement is located in southern Tanzania, 30kms northwest of Rosatom's Nyota uranium deposit. Nyota was formerly owned by ASX listed Mantra Resources Ltd and was acquired through a A$1.02bn takeover in 2011. Moab is planning a program of airborne radiometrics and magnetics in order to help define uranium targets for ground follow-up.

COLORADO URANIUM PROJECT

REX Uranium-Vanadium Project, Uravan Belt, Colorado (Moab 60% interest)

Moab has designed an 18-hole aircore drill program to follow-up the results of the first stage 3-hole drill program done in 2023 (ASX:MOM 2 Oct 2023). The holes are targeting the eastward extension of the uranium mineralisation in the Faery Queen mine where the 2023 drilling identified uranium mineralisation in drill hole REX-01.

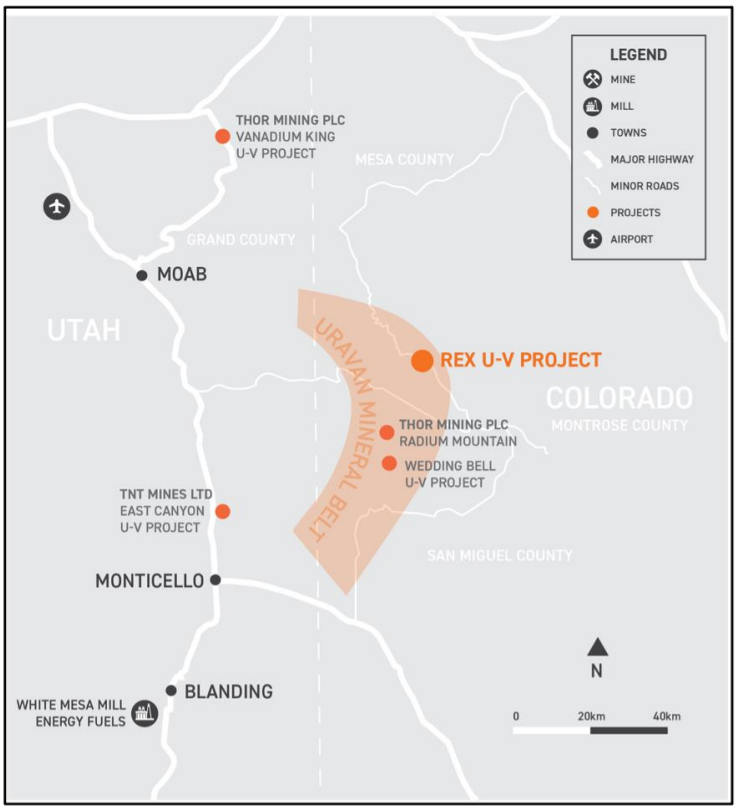

Figure 7. Location of REX Project in Uravan Uranium Belt of Colorado

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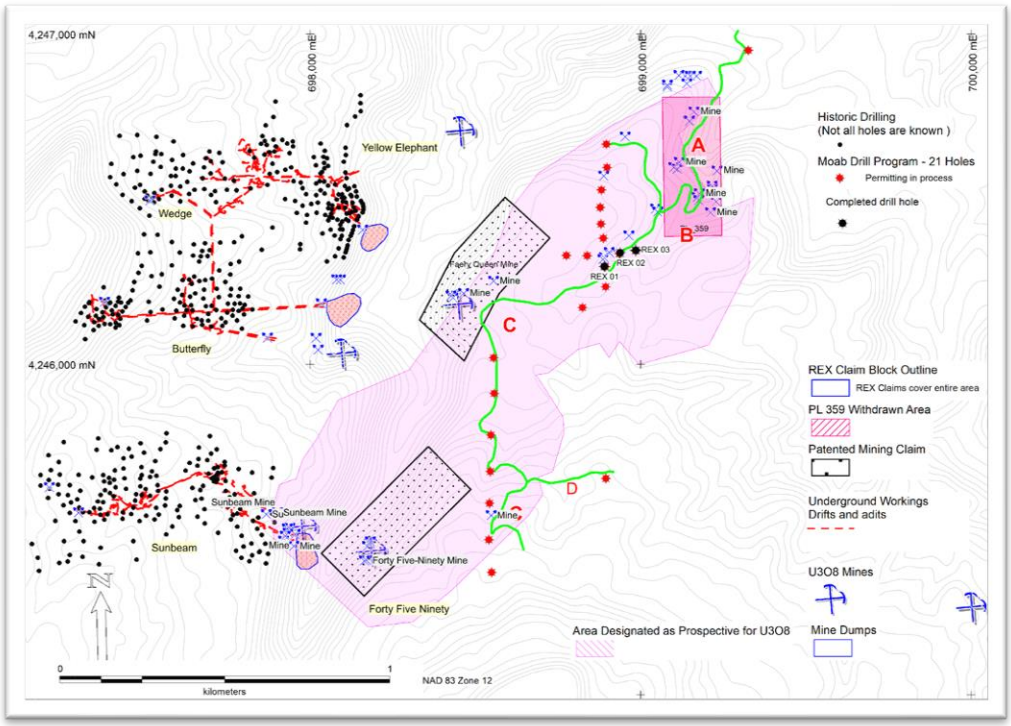

Figure 8. Historic uranium and vanadium mines and Moab drill hole locations

Moab has an approved 43 CFR3809 Exploration Permit from the Bureau of Land Management (BLM) and is in the process of applying for a Construction Stormwater Permit from the Colorado Department of Public Health (CDPH). Moab expects to receive the permit in the June Quarter 2025.

Highline Copper-Cobalt Project, Nevada (Moab 100% interest)

No work was carried out during the March Quarter.

FORWARD EXPLORATIOIN PROGRAMS

Tanzania

- Results of 110 hole drill program at Manyoni being evaluated
- Assess drill results, compile geotechnical data and geology
- Decision to carry out metallurgical testwork to determine most effective development pathway
- Commence Mineral Resource Estimate
- Scoping level/Pre-feasibility studies to follow

REX

- Obtain Construction Stormwater Discharge Permit from Colorado Department of Public Health
- Review project status and plans for drilling
- Possible farm-out/sale

Highline

- Under review

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Table 2

Hole_ID	Max_Depth	NAT_Grid_ID	NAT_East	NAT_North	NAT_RL	NAT_Survey_Method	Lease_ID
24PQ001	13.5	ARC60_36	707710.2	9367764.0	1240.6	DGPS	PL12225/2023
24PQ002	15	ARC60_36	707679.1	9367831.0	1241.4	DGPS	PL12225/2023
24PQ003	12.5	ARC60_36	707577.0	9368038.6	1243.7	DGPS	PL12225/2023
24PQ004	15	ARC60_36	707621.7	9367921.4	1242.7	DGPS	PL12225/2023
24PQ005	15	ARC60_36	707621.2	9367973.9	1242.9	DGPS	PL12225/2023
24PQ006	6.5	ARC60_36	707680.2	9367975.7	1241.6	DGPS	PL12225/2023
24PQ007	15	ARC60_36	707587.5	9368042.0	1243.6	DGPS	PL12225/2023
24PQ008	15	ARC60_36	707601.2	9368046.1	1243.5	DGPS	PL12225/2023
24PQ009	9.5	ARC60_36	707738.1	9367989.6	1241.4	DGPS	PL12225/2023
24PQ010	19.5	ARC60_36	707548.7	9368027.5	1244.2	DGPS	PL12225/2023
24PQ011	21	ARC60_36	707528.0	9368024.2	1244.3	DGPS	PL12225/2023
24PQ012	15	ARC60_36	707592.9	9368054.8	1243.5	DGPS	PL12225/2023
24PQ013	13.5	ARC60_36	707589.2	9368063.1	1243.7	DGPS	PL12225/2023
24PQ014	13.5	ARC60_36	707640.0	9368061.1	1243.0	DGPS	PL12225/2023
24PQ015	12	ARC60_36	707662.9	9368070.2	1242.5	DGPS	PL12225/2023
24PQ016	13	ARC60_36	707578.1	9368092.3	1243.7	DGPS	PL12225/2023
24PQ017	11	ARC60_36	707749.0	9367907.1	1241.2	DGPS	PL12225/2023
24PQ018	16.5	ARC60_36	707501.4	9368119.6	1244.5	DGPS	PL12225/2023
24PQ019	18	ARC60_36	707515.2	9368117.1	1244.4	DGPS	PL12225/2023
24PQ020	20	ARC60_36	707364.6	9367853.6	1246.1	DGPS	PL12225/2023
24PQ021	17.5	ARC60_36	707531.2	9368126.0	1244.2	DGPS	PL12225/2023
24PQ022	13.5	ARC60_36	707542.1	9368133.0	1243.9	DGPS	PL12225/2023
24PQ023	11	ARC60_36	707440.0	9368219.2	1244.6	DGPS	PL12225/2023
24PQ024	15	ARC60_36	707560.4	9368140.9	1243.8	DGPS	PL12225/2023
24PQ025	10.5	ARC60_36	707581.9	9368146.5	1243.7	DGPS	PL12225/2023
24PQ026	20	ARC60_36	707346.0	9368357.0	1244.5	DGPS	PL12225/2023
24PQ027	12	ARC60_36	707623.1	9368158.0	1243.0	DGPS	PL12225/2023
24PQ028	17.5	ARC60_36	707593.2	9368251.4	1242.5	DGPS	PL12225/2023
24PQ029	22.5	ARC60_36	707570.1	9368247.1	1243.0	DGPS	PL12225/2023
24PQ030	15.5	ARC60_36	707405.7	9368364.0	1244.4	DGPS	PL12225/2023
24PQ031	30	ARC60_36	707481.2	9368214.0	1244.6	DGPS	PL12225/2023
24PQ032	21	ARC60_36	707540.5	9368194.0	1244.0	DGPS	PL12225/2023
24PQ033	15.5	ARC60_36	707457.0	9368396.2	1244.6	DGPS	PL12225/2023
24PQ034	21	ARC60_36	707154.1	9368522.8	1245.9	DGPS	PL12225/2023
24PQ035	24	ARC60_36	707058.4	9368487.1	1246.2	DGPS	PL12225/2023
24PQ036	8	ARC60_36	707415.8	9368449.1	1245.0	DGPS	PL12225/2023
24PQ037	21	ARC60_36	706963.8	9368451.8	1246.6	DGPS	PL12225/2023
24PQ038	17	ARC60_36	707347.0	9368488.2	1245.5	DGPS	PL12225/2023
24PQ039	13.5	ARC60_36	707442.9	9370010.5	1250.3	DGPS	PL12225/2023
24PQ040	12.5	ARC60_36	707404.1	9368509.9	1244.9	DGPS	PL12225/2023

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24PQ041	19.5	ARC60_36	706966.3	9369834.7	1250.0	GPS	PL12225/2023
24PQ042	8	ARC60_36	707370.8	9368556.0	1244.8	DGPS	PL12225/2023
24PQ043	11	ARC60_36	706988.3	9369207.1	1248.1	DGPS	PL12225/2023
24PQ044	12.5	ARC60_36	706614.3	9369070.4	1248.6	DGPS	PL12225/2023
24PQ045	9.5	ARC60_36	706709.5	9369107.9	1248.5	DGPS	PL12225/2023
24PQ046	8.1	ARC60_36	706428.9	9369004.0	1248.6	DGPS	PL12225/2023
24PQ047	8.1	ARC60_36	706145.5	9368922.8	1249.2	DGPS	PL12225/2023
24PQ048	9.5	ARC60_36	705958.2	9368832.1	1249.6	DGPS	PL12225/2023
24PQ049	12.5	ARC60_36	705123.6	9369164.1	1251.3	DGPS	PL12225/2023
24PQ050	20	ARC60_36	705820.8	9369431.6	1250.2	DGPS	PL12225/2023
24PQ051	21	ARC60_36	706296.8	9369600.5	1249.5	DGPS	PL12225/2023
24PQ052	51	ARC60_36	705401.3	9385397.5	1317.9	DGPS	PL12224/2023
24PQ053	9.5	ARC60_36	706301.5	9385997.5	1318.5	DGPS	PL12224/2023
24PQ054	8	ARC60_36	706205.8	9385997.4	1318.1	DGPS	PL12224/2023
24PQ055	9.5	ARC60_36	706103.7	9385995.6	1318.1	DGPS	PL12224/2023
24PQ056	8	ARC60_36	706006.1	9385995.6	1318.0	DGPS	PL12224/2023
24PQ057	51	ARC60_36	705503.1	9385394.5	1318.0	DGPS	PL12224/2023
24PQ058	8	ARC60_36	705908.3	9385997.2	1318.1	DGPS	PL12224/2023
24PQ059	6.5	ARC60_36	705803.1	9385998.0	1317.9	DGPS	PL12224/2023
24PQ060	51	ARC60_36	705702.5	9385396.0	1318.0	DGPS	PL12224/2023
24PQ061	6.5	ARC60_36	705701.9	9385997.1	1317.9	DGPS	PL12224/2023
24PQ062	6.5	ARC60_36	705593.2	9385998.6	1318.0	DGPS	PL12224/2023
24PQ063	6.5	ARC60_36	706196.9	9384797.7	1318.2	DGPS	PL12224/2023
24PQ064	7.5	ARC60_36	705001.8	9384801.9	1318.1	DGPS	PL12224/2023
24PQ065	7.5	ARC60_36	705307.9	9384409.2	1317.9	DGPS	PL12224/2023
24PQ066	7.5	ARC60_36	705504.8	9384400.1	1317.9	DGPS	PL12224/2023
24PQ067	6	ARC60_36	705701.2	9384408.9	1317.9	DGPS	PL12224/2023
24PQ068	6	ARC60_36	705893.9	9384402.0	1317.9	DGPS	PL12224/2023
24PQ069	6.5	ARC60_36	706002.7	9384786.3	1317.9	DGPS	PL12224/2023
24PQ070	6	ARC60_36	706106.9	9384397.6	1318.0	DGPS	PL12224/2023
24PQ071	7.5	ARC60_36	706294.1	9384404.7	1318.5	DGPS	PL12224/2023
24PQ072	6.5	ARC60_36	705803.1	9384799.6	1317.9	DGPS	PL12224/2023
24PQ073	7.5	ARC60_36	704308.4	9384800.7	1317.9	DGPS	PL12224/2023
24PQ074	8	ARC60_36	705613.4	9384795.2	1317.9	DGPS	PL12224/2023
24PQ075	6	ARC60_36	704125.3	9384802.7	1318.3	DGPS	PL12224/2023
24PQ076	7.5	ARC60_36	703896.6	9384804.4	1318.7	DGPS	PL12224/2023
24PQ077	6.5	ARC60_36	705405.4	9384803.5	1317.9	DGPS	PL12224/2023
24PQ078	7.5	ARC60_36	703699.9	9384811.4	1318.7	DGPS	PL12224/2023
24PQ079	6.5	ARC60_36	705194.9	9384803.1	1317.9	DGPS	PL12224/2023
24PQ080	9	ARC60_36	703496.6	9384801.9	1318.7	DGPS	PL12224/2023
24PQ081	7.5	ARC60_36	704197.6	9384002.3	1318.6	DGPS	PL12224/2023
24PQ082	8	ARC60_36	704296.9	9384395.9	1318.1	DGPS	PL12224/2023
24PQ083	8	ARC60_36	704119.4	9384403.3	1318.6	DGPS	PL12224/2023

24PQ084	51	ARC60_36	705600.7	9385396.4	1318.0	DGPS	PL12224/2023
24PQ085	6.5	ARC60_36	703895.6	9384404.7	1318.7	DGPS	PL12224/2023
24PQ086	8	ARC60_36	703703.5	9384405.8	1318.7	DGPS	PL12224/2023
24PQ087	51	ARC60_36	705802.2	9385397.0	1318.0	DGPS	PL12224/2023
24PQ088	8	ARC60_36	703500.2	9384408.4	1318.7	DGPS	PL12224/2023
24PQ089	8	ARC60_36	703293.8	9383594.2	1317.9	DGPS	PL12224/2023
24PQ090	8	ARC60_36	703496.5	9383606.7	1318.2	DGPS	PL12224/2023
24PQ091	11	ARC60_36	703693.7	9383594.3	1318.2	GPS	PL12224/2023
24PQ092	51	ARC60_36	705902.2	9385395.1	1318.1	DGPS	PL12224/2023
24PQ093	8	ARC60_36	703898.9	9383604.8	1318.2	DGPS	PL12224/2023
24PQ094	8	ARC60_36	703700.9	9383598.1	1318.2	DGPS	PL12224/2023
24PQ095	8	ARC60_36	704102.9	9383595.1	1318.1	DGPS	PL12224/2023
24PQ096	8	ARC60_36	704325.8	9383595.5	1317.9	DGPS	PL12224/2023
24PQ097	51	ARC60_36	706007.5	9385399.7	1318.2	DGPS	PL12224/2023
24PQ098	8	ARC60_36	704506.1	9383606.3	1317.8	DGPS	PL12224/2023
24PQ099	8	ARC60_36	704300.5	9383195.8	1317.8	DGPS	PL12224/2023
24PQ100	8	ARC60_36	704109.0	9383211.5	1317.8	DGPS	PL12224/2023
24PQ101	8.1	ARC60_36	703921.2	9383202.4	1317.8	DGPS	PL12224/2023
24PQ102	8	ARC60_36	703703.5	9383202.6	1317.9	DGPS	PL12224/2023
24PQ103	8	ARC60_36	703496.2	9383195.8	1317.8	DGPS	PL12224/2023
24PQ104	51	ARC60_36	706103.7	9385393.4	1318.3	DGPS	PL12224/2023
24PQ105	51	ARC60_36	706208.3	9385392.9	1318.0	DGPS	PL12224/2023
24PQ106	11	ARC60_36	706446.6	9373146.2	1265.1	DGPS	PL12225/2023
24PQ107	9.5	ARC60_36	706462.1	9373100.8	1265.7	DGPS	PL12225/2023
24PQ108	6.5	ARC60_36	706510.4	9373090.7	1264.4	DGPS	PL12225/2023
24PQ109	6.5	ARC60_36	706459.6	9373045.4	1264.5	DGPS	PL12225/2023
24PQ110	6.5	ARC60_36	706411.1	9373097.5	1264.8	DGPS	PL12225/2023

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Placement

On 3 March 2025, the Company announced that it had received a firm commitment from European Lithium Ltd (ASX: EUR) to raise $500k at an issue price of $0.003 per share (**Placement Shares**) together with one free attaching unlisted option (exercise price $0.008 each, expiring 5 December 2027) for every two shares issued (**Placement Options**) (**Placement**). The terms of the Placement are consistent with the previous capital raising completed by the Company (refer to ASX Announcement: 31 October 2024).

On 5 March 2025, the Company completed the issue of 166,666,667 Placement Shares and 83,333,333 Placement Options.

Quarterly Cash Flow

The Appendix 5B quarterly report is attached to and lodged with this report and covers the Reporting Period from 1 January 2025 to 31 March 2025.

Operating activities during the quarter included administration and corporate expenditure totalled $160k and staff costs were $140k (including payments to directors of $122k).

Investing activities during the quarter comprised exploration and evaluation expenditure of $500k associated with the advancement of the Company's projects (including expenditure at the Manyoni and Octavo uranium projects in Tanzania). The Company received funds of $431k following the sale of listed investments. In addition, a total of $22k due diligence costs were incurred in respect to the AuKing acquisition.

Financing activities during the quarter comprised the receipt of $500k from the Placement.

Related Party Payments

In accordance with ASX Listing Rule 5.3.5, an amount of $122k was paid to related parties of the Company comprising Directors fees and salaries.

During the quarter, the Company received funds of $431k in relation to the sale of 8,750,000 shares it held in European Lithium Ltd (ASX: EUR). Mr Malcolm Day is a director of EUR.

On 5 March 2025, the Company completed a placement of $500,000 at an issue price of $0.003 per share with one free attaching option ($0.008 each expiring 5 December 2027) with European Lithium Limited (ASX: EUR). Mr Malcolm Day is a director of EUR.

This announcement is authorised by the Board of Directors.

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ABOUT MOAB MINERALS

Moab Minerals Limited (ASX:MOM) is an exploration and project development company with a portfolio of exploration projects including:

- The Manyoni and Octavo Uranium Projects located in Tanzania,
- The REX Uranium-Vanadium Project located in the famed Uravan Mineral Belt of Colorado, and
- The Highline Copper-Cobalt Project in Southern Nevada.

Moab also holds a 11.02% interest in CAA Mining, an exploration and development company focused on lithium and gold exploration in Ghana, Africa, providing Moab shareholders with an interest in three lithium projects that are complementary to its existing assets, expanding its business as a junior exploration company.

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Appendix 1. Schedule of Mining Tenements

USA Tenements

Project	Claim Numbers	No. of Claims	Location	Interest
REX	REX 001 – REX 256	256	Colorado	Moab holds a 60% interest in Sunrise Mines Inc. which owns 100% interest in the REX claims
Highline	5 Patented Mining Claims	5	Nevada	The mining claims are owned 100% by Moab through its 100% interest in Silver Queen Mining Pty Ltd which owns 100% Silver Queen Mining Inc.

Tanzania – Katika Tenements

PL No.	Data Granted	Area (km^2)	Grant Period	Annual Rent	
12224/2023	3 February, 2023	43.81	48 months	US$4,381	Manyoni
12225/2023	3 February, 2023	81.69	48 months	US$8,168	Manyoni
11645/2021	14 July, 2021	90.36	48 months	US$9,036	Octavo

Tanzania – Au King Tenements

Prospecting Licence No.	Area (km^2)	Date Granted
12188/2023	19.90	26 January,2023
12190/2023	268.99	26 January 2023
12191/2023	126.05	26 January,2023
12323/2023	73.56	5 May, 2023

These tenements have been consolidated into the Manyoni project tenements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Moab Minerals Limited

ABN	Quarter ended ("current quarter")
92 009 147 924	31 March 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(140)	(434)
	(e) administration and corporate costs	(160)	(520)*
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	(299)	(951)

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(20)
	(d) exploration & evaluation	(500)	(3,147)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	431	431
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Cash acquired on acquisition of subsidiaries (Tanzanian uranium projects)	-	97
2.5	Other – Repayment of shareholder loans (Tanzanian uranium projects)	-	(360)
2.5	Other – Due diligence acquisition costs (Tanzanian uranium projects)	(22)	(100)
2.5	Other – Vendor consideration payments (Tanzanian uranium projects)	-	(480)
2.6	**Net cash from / (used in) investing activities**	**(91)**	**(3,579)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	500	2,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(128)*
3.5	Proceeds from borrowings	-	750
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**500**	**3,122**

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Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	355	1,818
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(299)	(951)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(91)	(3,579)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	500	3,122
4.5	Effect of movement in exchange rates on cash held	(20)	35
4.6	**Cash and cash equivalents at end of period**	**445**	**445**

* Includes prior period adjustment of $12k relating to GST on capital raising expenses which has been adjusted against item 1.2(e) and item 3.4.

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	445	355
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**445**	**355**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	122
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payment included in item 6.1 relates to payment of director fees which is included under item 1.2(d) above under cash flows from operating activities.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	500	500
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	500	500
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 20 September 2024, the Company announced that it had entered into a short-term unsecured loan facility of $750,000 with Goldshore Investments Pty Ltd (Goldshore), a related party to Managing Director Malcolm Day. The Company subsequently entered into an agreement with Goldshore, to convert $250,000 of the debt owing into equity at a conversion price of $0.003 per share. Shareholder approval for the conversion was received at the Annual General Meeting of Shareholders on 29 November 2024 and the Company subsequently issued 83,333,333 shares to Goldshore on 5 December 2024. The table above reflect the balance owing under the loan facility.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(299)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(500)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(799)
8.4	Cash and cash equivalents at quarter end (item 4.6)	445
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	445
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.56

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

No. Exploration and evaluation expenditure reported under item 2.1(d) was relatively high given assay expenses incurred following completion of the drilling program at the Company's Manyoni Uranium Project in Tanzania which occurred in the previous quarter. Exploration and evaluation expenditure in the next quarter is expected to be lower than this amount.

8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Yes. The Company continues to seek alternative funding options including the raising of additional funds and sale of shares in listed investments.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Yes. The Directors believe that it is reasonably foreseeable that the Company will continue as a going concern for the reasons outlined in section 8.8.2.	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2025.....

Authorised by: Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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