



Mt Monger Resources

ASX Announcement

ASX:MTM

28 November 2022

AGM Presentation

Mt Monger Resources Ltd (ASX:MTM, **Mt Monger** or the **Company**) provides a copy of the Managing Director, Lachlan Reynolds AGM presentation.

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Mt Monger Resources

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Annual General Meeting Mt Monger Resources Ltd

Lachlan Reynolds, Managing Director

28th November 2022



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Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of Mt Monger Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Previous Disclosure

The information in this presentation is based on the Mt Monger Resources Limited Prospectus and subsequent market announcements, available from the Mt Monger Resources website www.mtmongerresources.com.au and the ASX website www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus or the original market announcements and that all material assumptions and technical parameters underpinning the Prospectus and relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original market announcement.



Mt Monger Resources

Our Value Statements:

Safety

Inclusiveness

Transparency

Community

Delivery

Integrity

Responsibility

Sustainability

Innovation

We acknowledge the Traditional Owners of the land on which Mt Monger Resources operates and pay our respects to Elders past, present and emerging.





Mt Monger Resources

Investment Opportunity:

- **Exploring two district-scale rare earth element (REE) projects**
- Highly prospective Goldfields-Esperance regions of WA
- Early exploration successes and ongoing drilling programs
- Regular news flow across project portfolio
- Evaluation and acquisition of new projects
- Experienced Board, management and technical team
- Share price leveraged to exploration success



Corporate Snapshot

Capital Structure

Share Price (25/11/2022)	\$0.105
Shares on Issue (MTM)*	45.5 M
Listed Options (MTMO)*	14.3 M
Unlisted Options	10.3 M
Market Capitalisation (undiluted)	\$4.8 M
Cash (on 30/09/2022)	\$0.6 M
Debt	Nil

Major Shareholders

Board and Management	20.0 %
Citicorp Nominees P/L	7.4 %
CCGF Holding P/L	2.8 %
Top 20	47.0 %

* The Company is seeking to raise approximately \$1.95 million (before costs), through a fully underwritten non-renounceable pro-rata offer to Eligible Shareholders on the basis of 3 new Shares for every 7 Shares held on the Record Date, at an issue price of \$0.10 (10 cents) per new Share, together with 1 free-attaching Quoted Option for every 1 new Share subscribed for.

Management Team

Non-Executive Chairman - John Hannaford BCom, CA, FFin

- 25 years experience in resources and financial sectors
- Highly experienced in executive and non-executive roles, corporate advisory, directorships, IPOs, RTO and funding

Managing Director - Lachlan Reynolds, BSc (Hons), MAusIMM, MAIG

- Geologist with more than 30 years involvement in mineral exploration, project feasibility and mining across multiple commodities
- Experienced executive and senior manager for a number of ASX listed companies

Non-Executive Director - David Izzard BBus, CPA, MBA, MSc, GACID

- 20 years experience in the resources and finance industry
- Highly experienced director, extensive skills in all aspects of financial, commercial and corporate activities

CFO & Company Secretary – Simon Adams, BBus, MAcc

- Over 25 years of experience with listed (ASX and NASDAQ) and private companies in Australia
- Experience in the areas of corporate and financial management, corporate compliance and business development

Exploration Manager – Antony Zebisch BSc, Grad Dip Mining, MBA, MAusIMM

- Geologist with 18 years of experience in exploration and mining
- Extensive experience operating in Western Australia

High Quality Projects

Expanding exploration portfolio in strategic areas

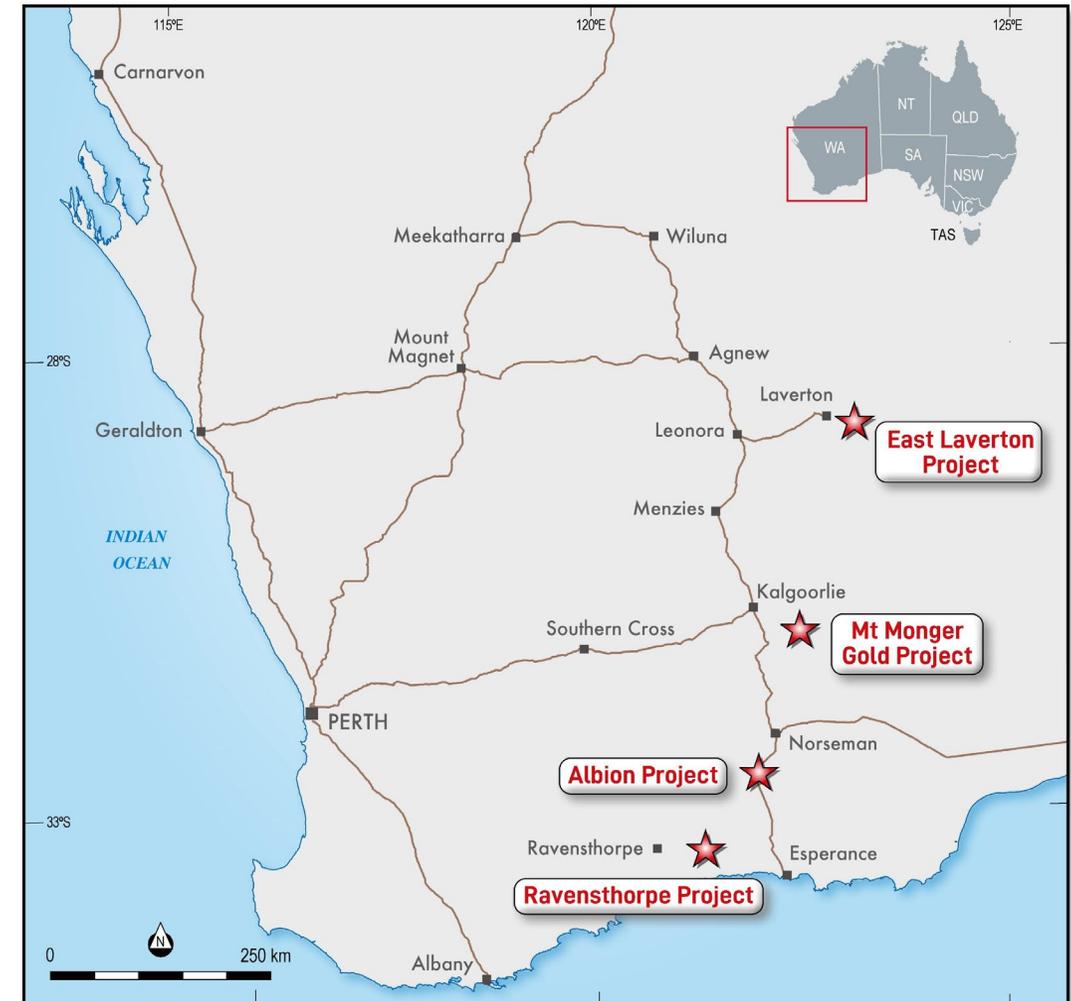
Highly prospective project areas in the Goldfields – Esperance region of Western Australia:

East Laverton: ~3,500km² greenfield exploration project targeting REE, nickel and gold deposits.

Ravensthorpe: Early mover in emerging battery metal province with lithium, REE, nickel-cobalt and graphite prospects in 1,500km² tenement package.

Mt Monger: Existing shallow gold resources and numerous target areas requiring further follow up in an active gold producing area.

Albion: Drill tested high-grade historical gold workings and Option has been terminated.



Mt Monger Resources Project areas

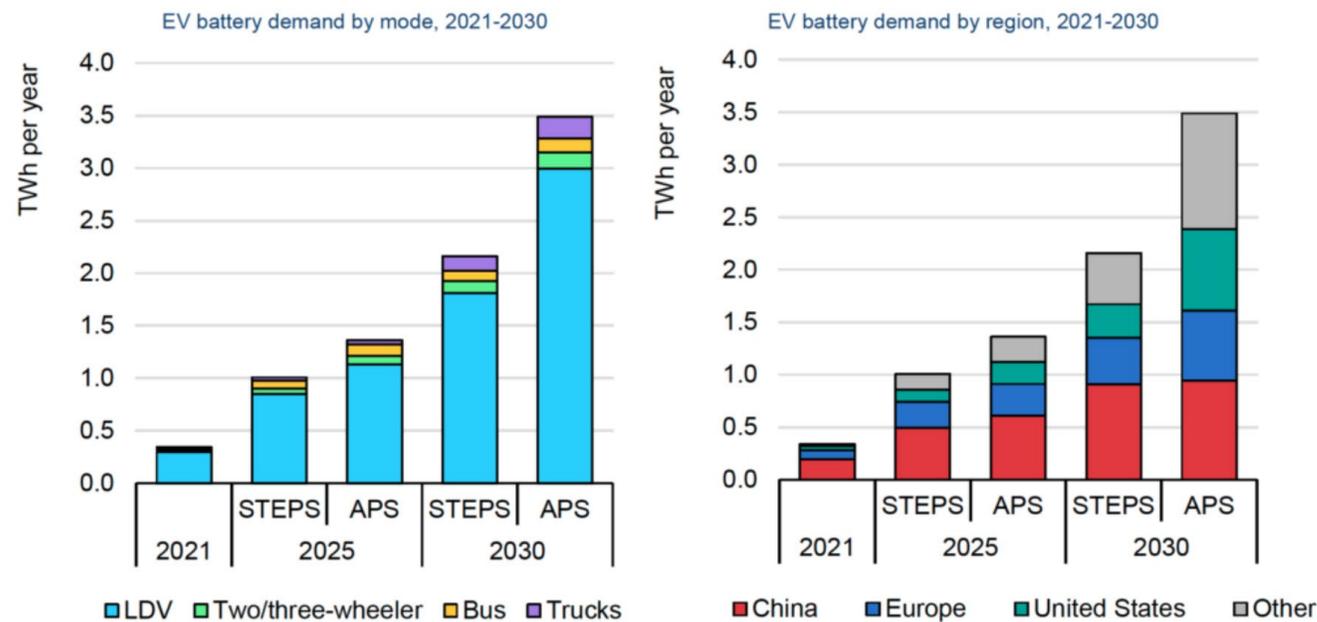
The Right Commodities

Battery and Critical Metals

- Critical components of advanced technologies, EVs & renewables
- Demand for these metals growing as technologies develop and expand
- Diversity of supply now a priority for governments and corporations
- Forecast supply constraints resulting in outlook toward increasing prices

MTM has project areas with strong potential for globally-significant clay hosted rare earth elements and battery metal deposits

Battery demand surges in all regions driven by battery electric cars



Notes: STEPS = Stated Policies Scenario; APS = Announced Pledges Scenario; LDV = light-duty vehicle.

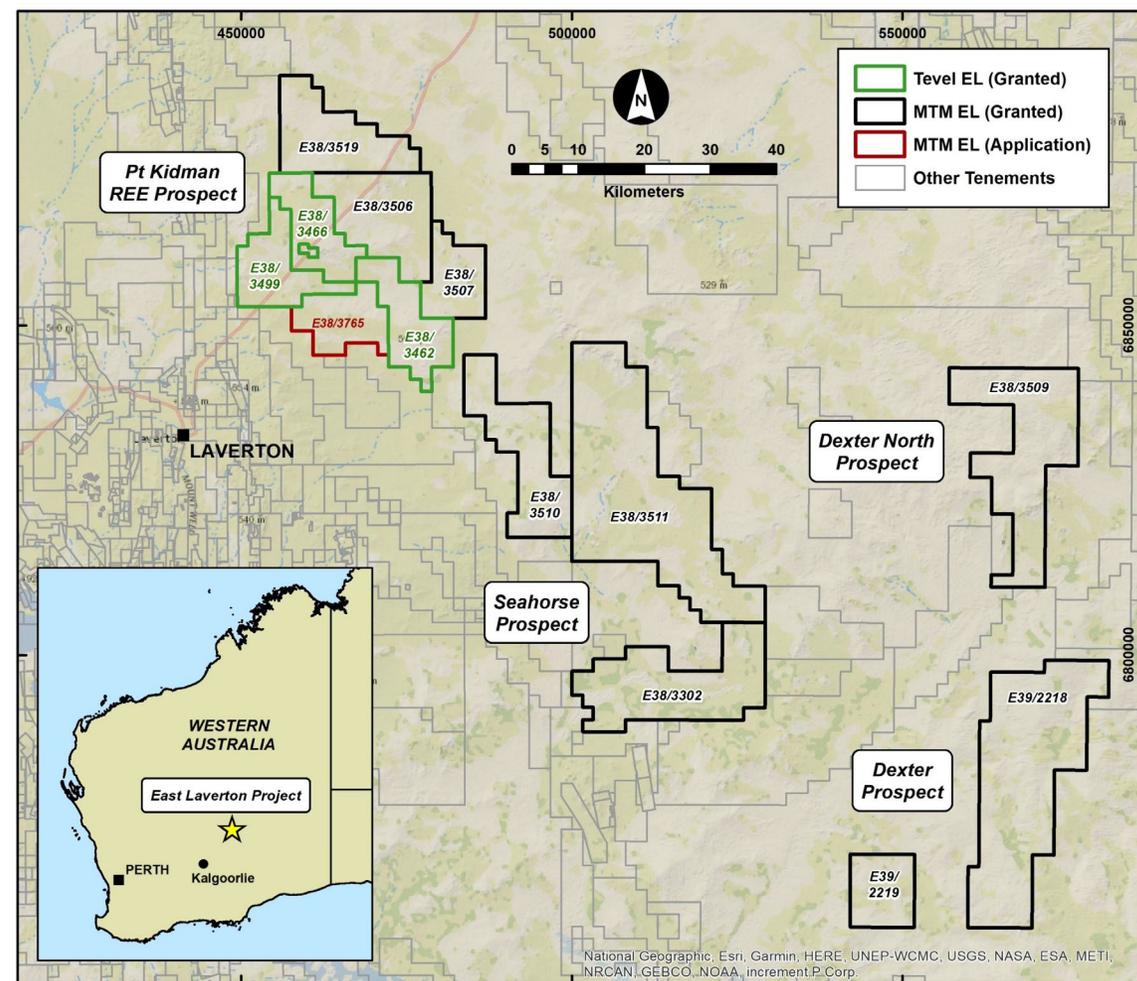
Source: IEA

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East Laverton Project – REE, Gold & Nickel

- Prolific mineral region with major operating mines around Laverton, 360km northeast of Kalgoorlie
- Total area of ~3,500km² comprising 12 granted ELs and 1 ELA with grant anticipated imminently
- Greenfield exploration targets for REE, gold, nickel, base metals, & lithium
- Sparsely explored because of the lack of outcrop and the traditional interpretation of unmineralised granites
- Geological and magnetic interpretation indicates prospective greenstone inliers
- **Soil sampling and recent drilling has demonstrated potential for widespread REE mineralisation**

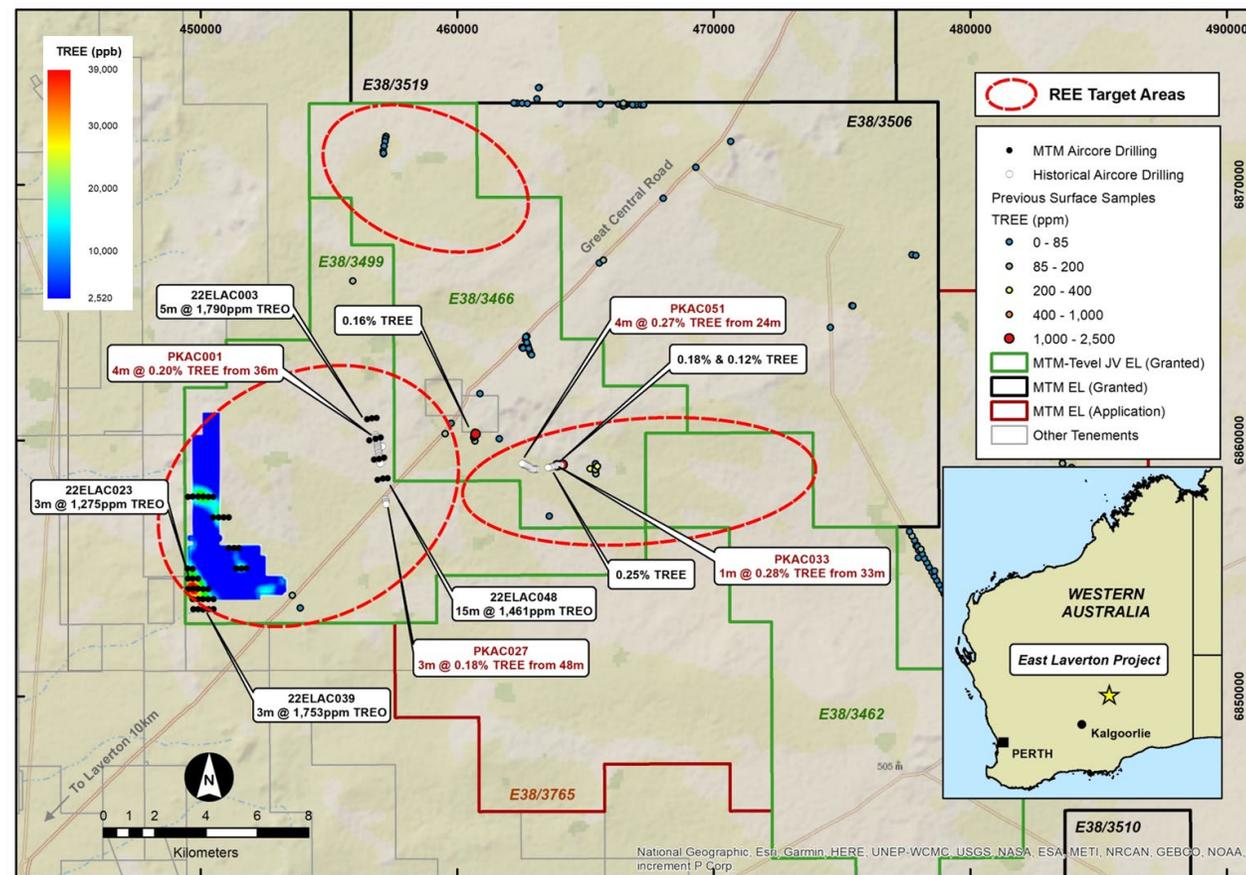
East Laverton Project tenement status and prospect areas



East Laverton – Pt Kidman Prospect – REE

District scale anomalous clay-hosted REE mineralisation

- Historical drill holes at Pt Kidman intersected light REE hosted in clays suggesting potential for ionic REE mineralisation
- REE's are dominated by cerium (Ce), lanthanum (La), neodymium (Nd), praseodymium (Pr) and samarium (Sm) which combined are 94% of total REE
- Areas of anomalism associated with magnetic highs and with thorium radiometric anomaly
- Numerous discrete targets to be investigated
- Soil sampling completed late 2021, new REE targets identified
- 1,048m aircore drilling completed May 2022
- Further drilling planned to test regional potential, heritage clearance in progress

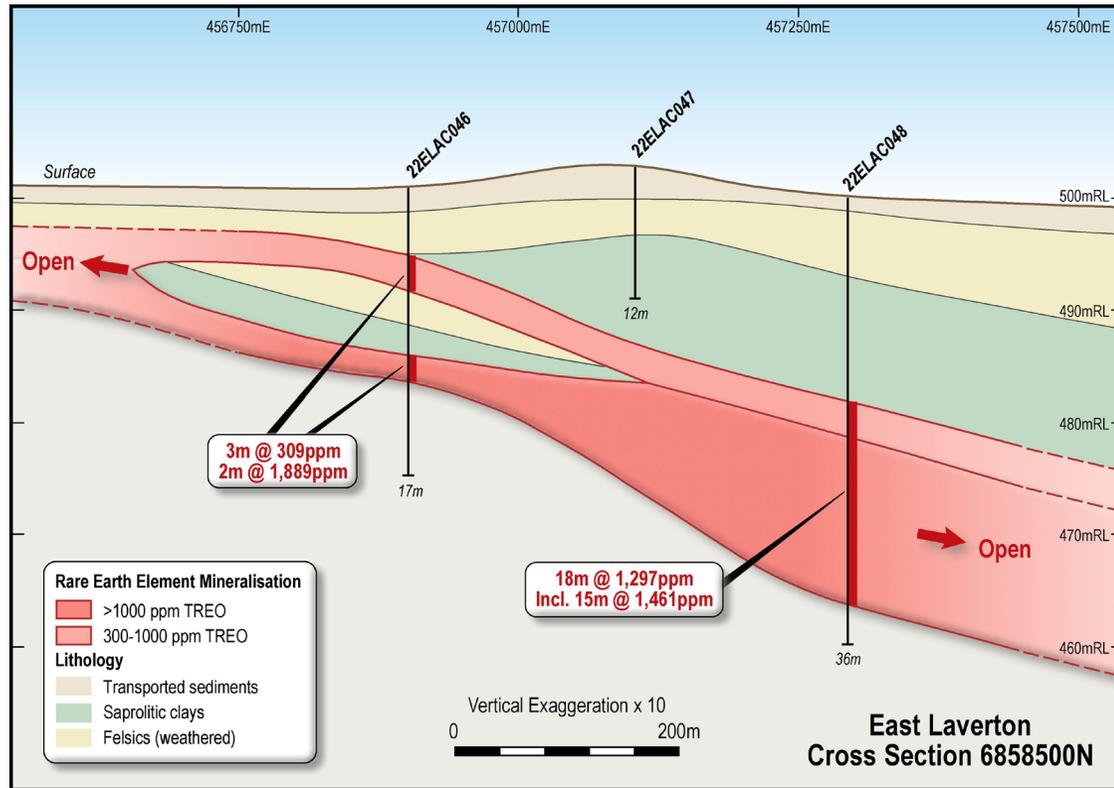


Summary of REE exploration results from the Pt Kidman Prospect showing areas of potential REE mineralisation based on available geochemical, geophysical and drilling data.

East Laverton – Pt Kidman Prospect – REE

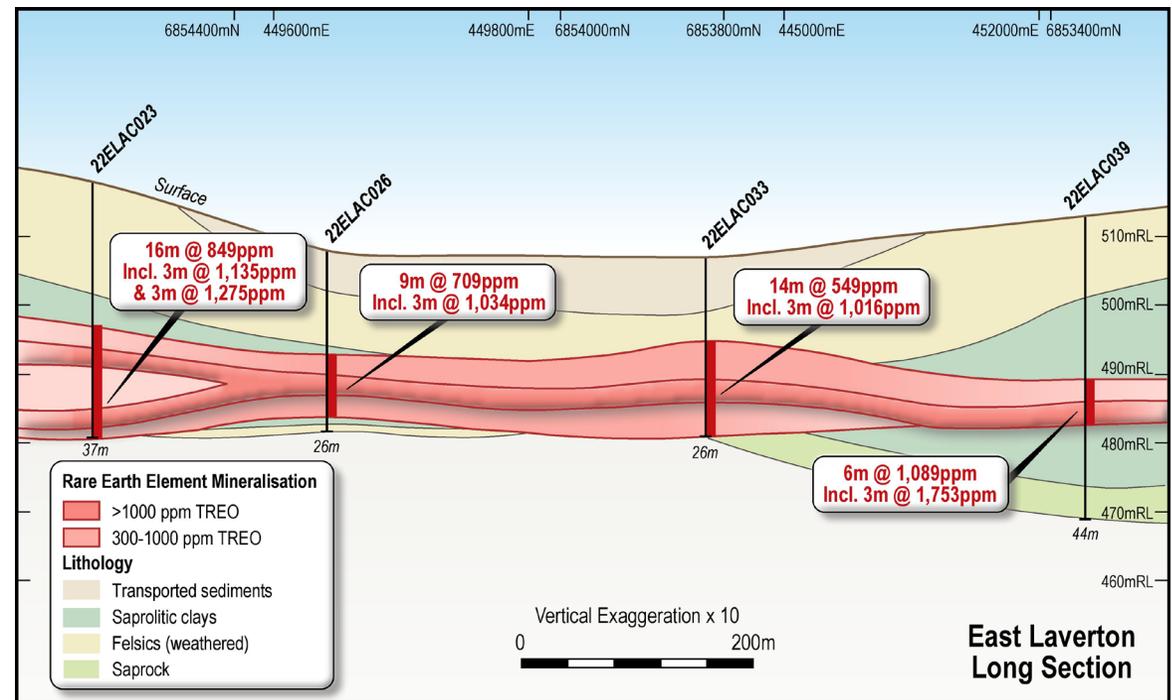
Broad, shallow zones of REE mineralisation in aircore drilling

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Cross section diagram on 6858500mN showing aircore drilling, interpreted geology and REE mineralisation.

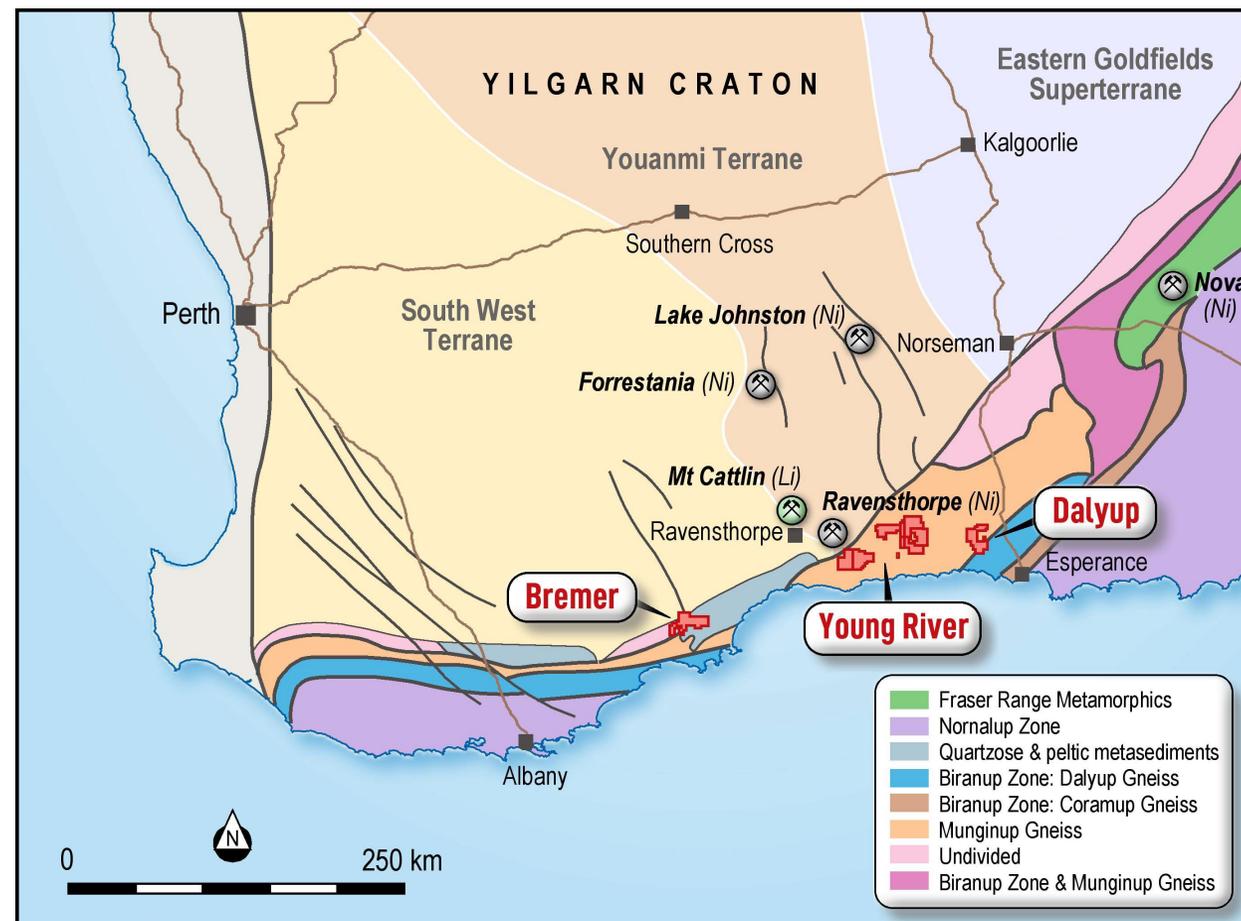
Long section diagram on approximately 449800mE showing aircore drilling, interpreted geology and REE mineralisation.



Ravensthorpe Project – REE, Li, Ni-Cu-Co-PGE, Gr

Battery Metal exploration in southern WA

- Located within the Albany-Fraser Orogen, ~400km south of Kalgoorlie
- Prospective for battery and critical minerals; active mining area for lithium and nickel-cobalt
- Poorly explored but host to numerous gold, nickel-cobalt, base metals and graphite deposits and new development projects
- MTM exploration licences cover more than 1,500km²
- Emerging ionic clay-hosted REE province
- Excellent access to infrastructure, labour and mining services

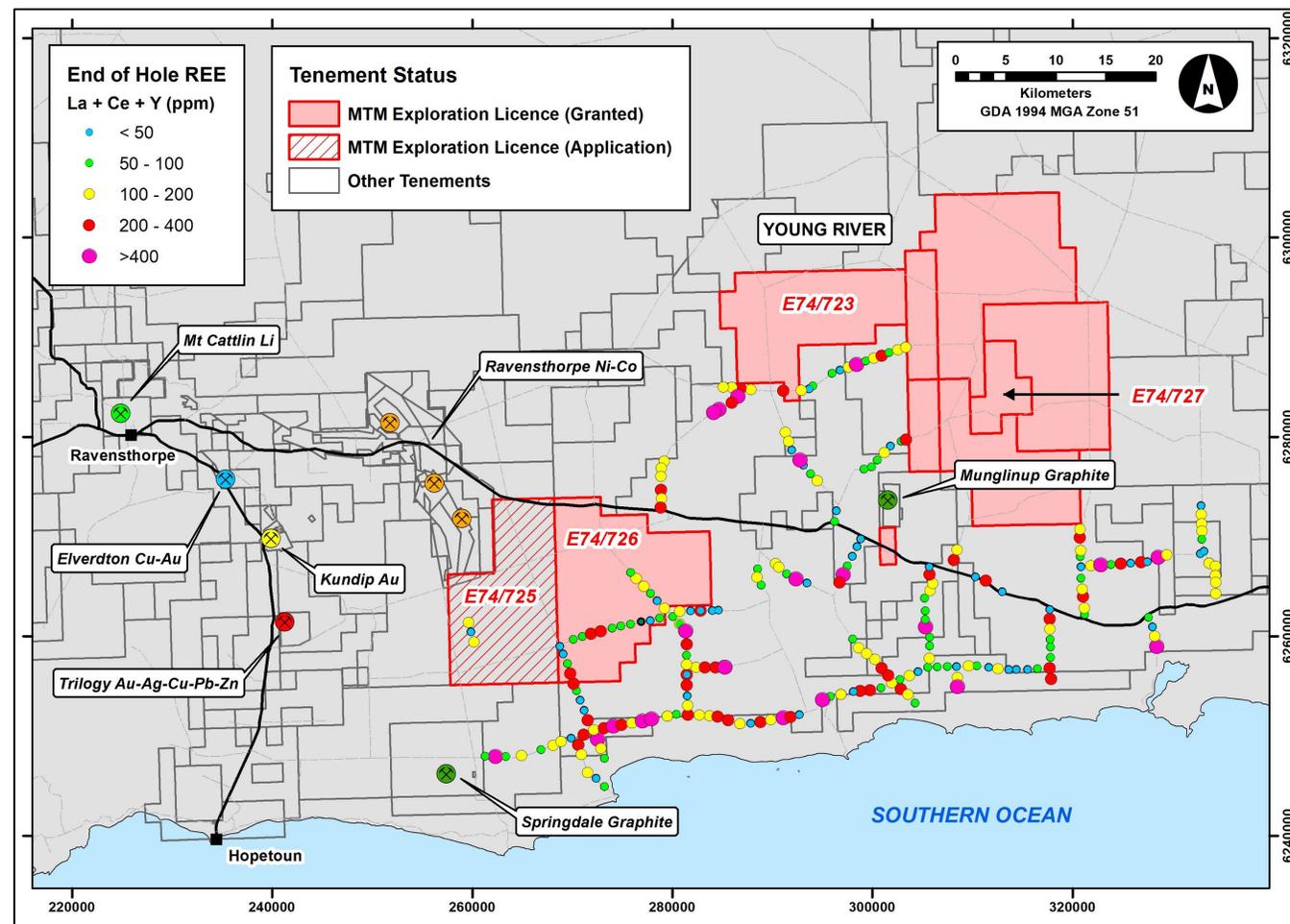


Schematic geological map of SW Western Australia showing Mt Monger Resources Project areas in the Ravensthorpe area

Ravensthorpe – Rare Earth Elements

Emerging province for ionic clay-hosted style of REE mineralisation

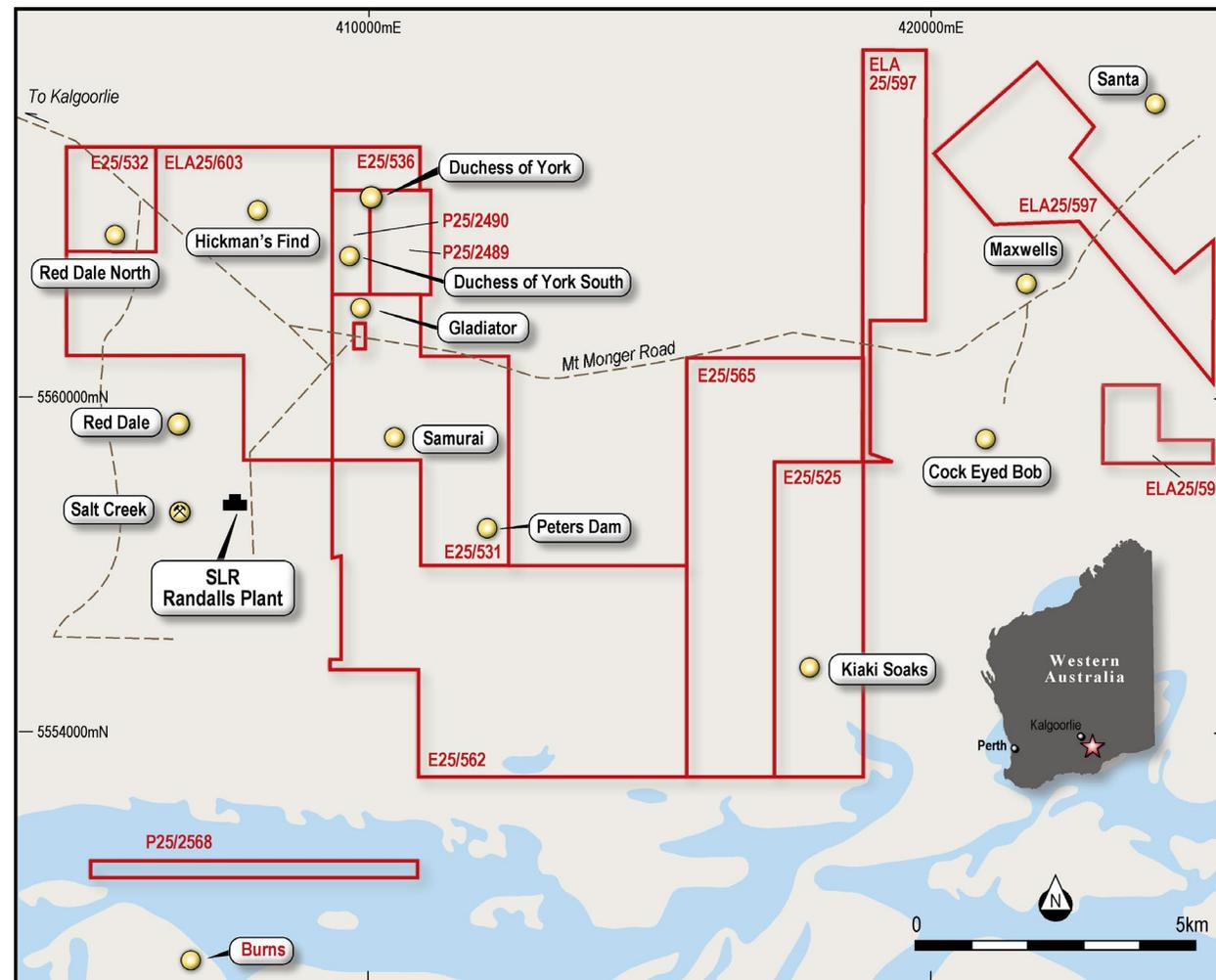
- Historical shallow drilling identified anomalous REE, including areas on MTM tenements
- Recent drilling by Meeka Metals Ltd has confirmed prospectivity
- Clay-hosted ionic REE style of mineralisation is widespread
- Flat-lying, near-surface deposits amenable to cost effective mining and processing methods
- Soil sampling and aircore drilling to extend known mineralised areas is planned



Ravensthorpe Project tenements showing historical REE results from shallow roadside aircore drilling

Mt Monger Project

- Only 70km southeast from Kalgoorlie
- Excellent access and infrastructure
- Prolific gold producing region, adjacent to Silver Lake's Randalls mill & nearby mining operations
- Existing shallow resources, open at depth and along strike
- Highly prospective targets with gold hits from shallow drilling
- Several phases of RC percussion drilling completed and gold mineralisation has been intersected at several prospect areas
- Extensive geochemical sampling has defined extensive gold anomalies that require follow up



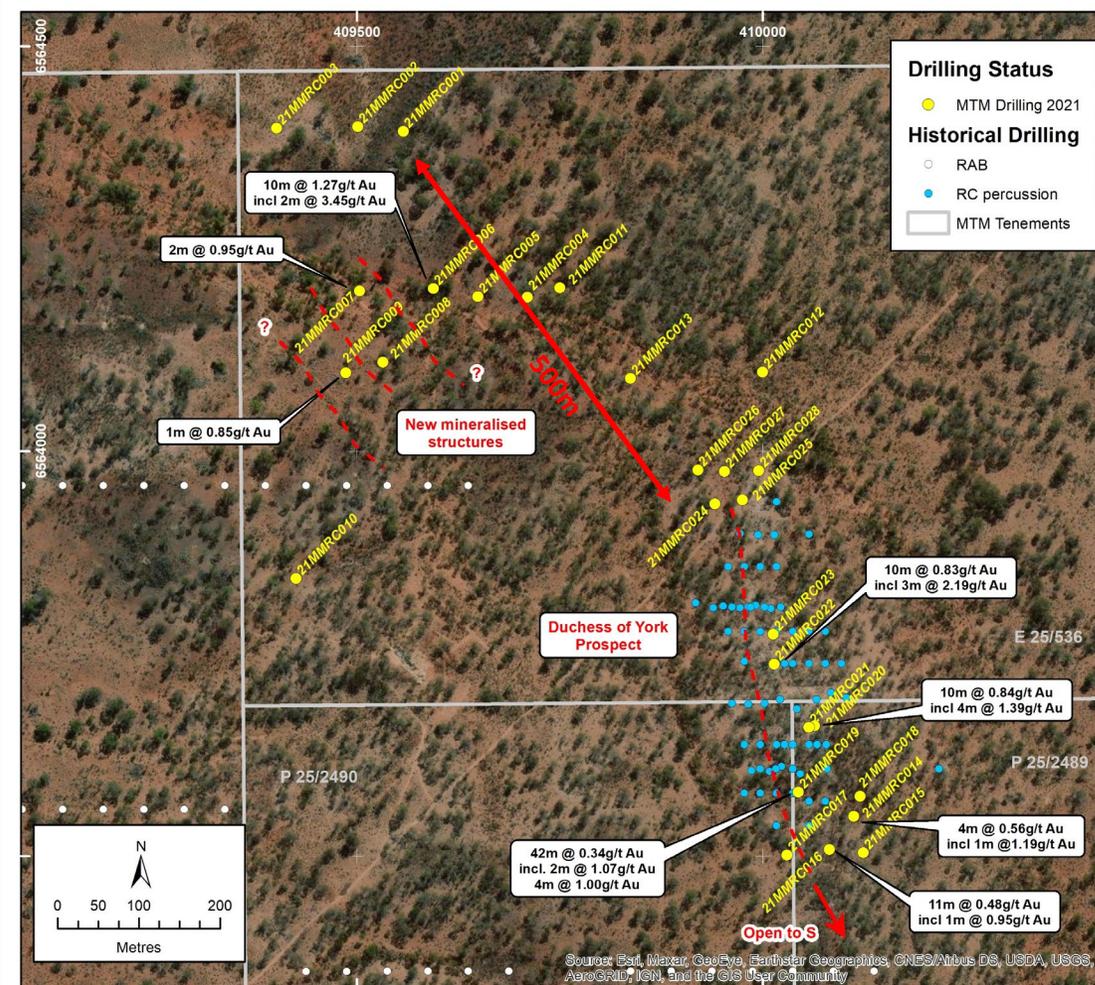
Mt Monger Project tenement status and prospect areas

Duchess of York Prospect

- RC percussion drilling completed Aug 2021 and April 2022
- Significant gold mineralisation intersected at Duchess of York, Red Dale North and others
- Shallow gold intersections identified along strike associated with newly discovered structures
- Mineralisation remains open along strike and at depth



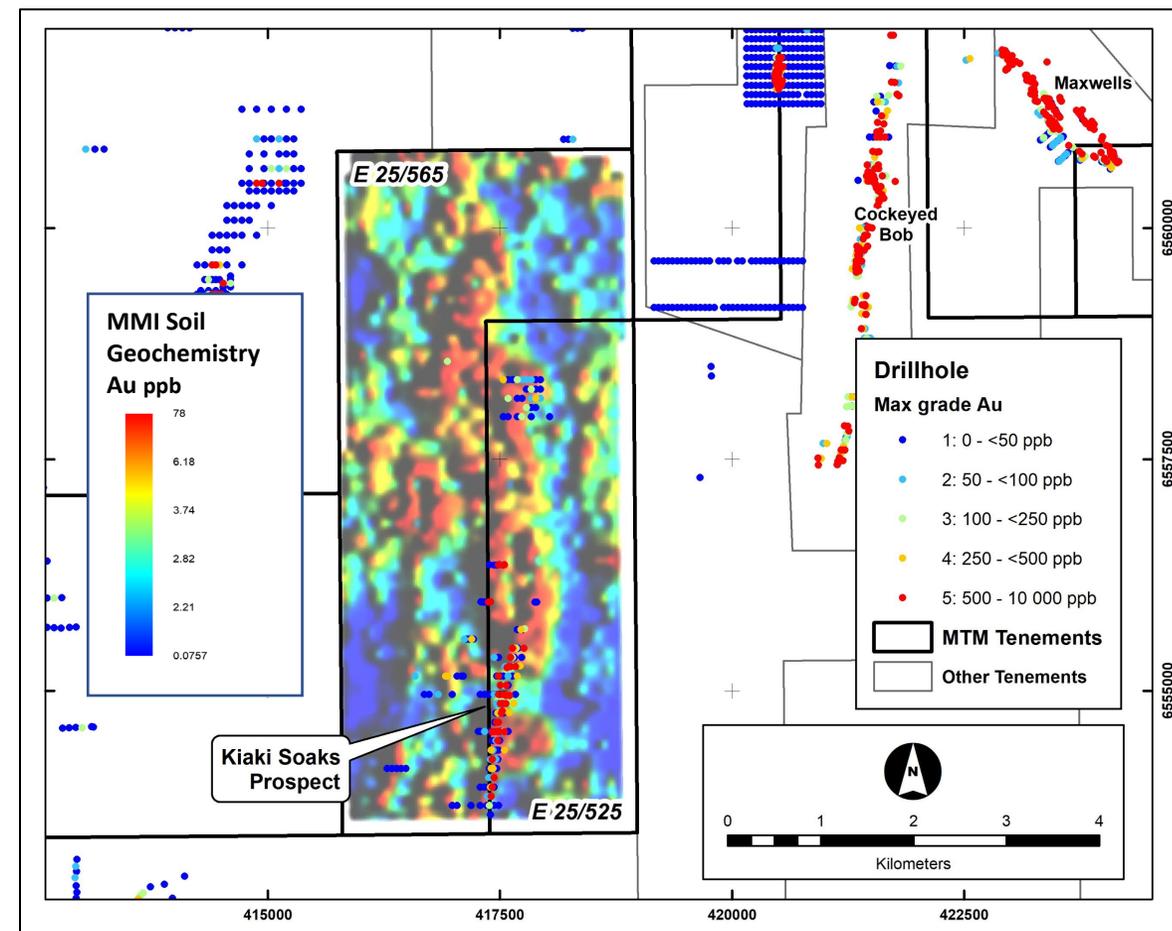
Duchess of York drilling summary plan



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Kiaki Soaks Prospect

- Extensive MMI soil geochemical survey completed Sep 2021
- Gold geochemical soil anomalies occur over significant areas with coherence over in excess of 2km to 3km strike length
- New prospective structures identified and extensions to known mineralised zones defined
- Historical drilling confirms potential of these structures to host significant gold mineralisation
- Further drilling planned to test anomalies at Kiaki Soaks, Duchess of York and other prospect areas
- Soil sampling to be progressively expanded into other tenement areas



Kiaki Soaks Prospect gridded Au soil geochemistry and historical drilling

2022 Work Program & Newsflow

- Emphasis on drilling for discovery
- Priority drilling targets at all project areas
- Company funded for 2023 exploration programs
- Continued quest for quality project acquisitions to increase discovery opportunities

Project	Q4 2022	Q1 2023	Q2 2023	Q3 2023
East Laverton	Heritage	AC Drilling Soil Sampling	AC/RC Drilling	
Ravensthorpe	POW/Clearances	Auger/Soil Sampling		AC Drilling
Mt Monger			RC/DD Drilling	

AC – Aircore, RC – Reverse Circulation percussion, DD – Diamond
 Programs subject to statutory approvals, heritage clearances and dependent on results or prior results

MTM Investment Case

Strategic landholding in both established mining and emerging critical mineral provinces

Results highlight potential for REE discovery in two district-scale opportunities

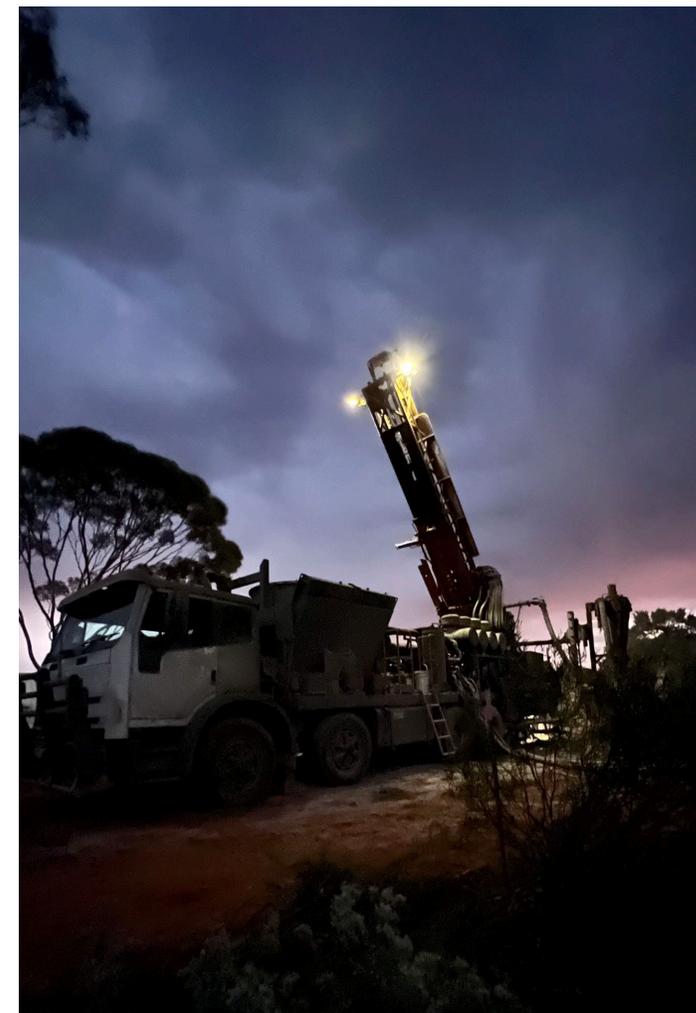
Highly prospective project areas offer multi-commodity exploration opportunities (REE, Li, Au, Ni)

Active exploration programs & regular news flow across project portfolio

Ongoing evaluation of potential acquisition opportunities

Experienced Board and management team with a focus on adding shareholder value

Share price leveraged to exploration success



Albion Project RC percussion drilling



Mt Monger Resources

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