



16 March 2023

Market Announcements Office
ASX Limited

(TO BE RELEASED FOR EACH OF THE ASX CODES LISTED BELOW)

INTERIM FINANCIAL REPORT 2022

Betashares Capital Ltd, the issuer of the following Funds, is pleased to provide the respective Interim Financial Report for the half-year ending 31 December 2022.

ASX code	Fund
ASIA	Betashares Asia Technology Tigers ETF
CLDD	Betashares Cloud Computing ETF
XMET	Betashares Energy Transition Metals ETF
HACK	Betashares Global Cybersecurity ETF
RBTZ	Betashares Global Robotics and Artificial Intelligence ETF
ROYL	Betashares Global Royalties ETF
MTAV	Betashares Metaverse ETF
NDQ	Betashares NASDAQ 100 ETF
ATEC	Betashares S&P/ASX Australian Technology ETF

Further information about the Funds can be obtained at www.betashares.com.au or by contacting Betashares Client Services on 1300 487 577.

IMPORTANT INFORMATION: This information has been prepared by Betashares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("Betashares") the issuer of the Funds. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation,

Betashares Capital Ltd | ABN 78 139 566 868 | AFS Licence 341 181

Level 6, 50 Margaret Street Sydney NSW 2000 Australia

T: +61 2 9290 6888 F: +61 2 9262 4950 W: Betashares.com.au

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and/or other professional advice before making an investment decision regarding any Betashares Funds. You may also wish to consider the relevant Target Market Determination (TMD) which sets out the class of consumers that comprise the target market for the Betashares Fund and is available at www.betashares.com.au/target-market-determinations. For a copy of the PDS and more information about Betashares Funds go to www.betashares.com.au or call 1300 487 577.

Units in Betashares Funds trade on the ASX at market prices, not at NAV. An investment in any Betashares Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither Betashares Capital Ltd nor Betashares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. Betashares® and Back Your View® are registered trademarks of Betashares Holdings Pty Ltd.

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Booklet 5C

Condensed Interim Financial Report

31 December 2022

Responsible Entity

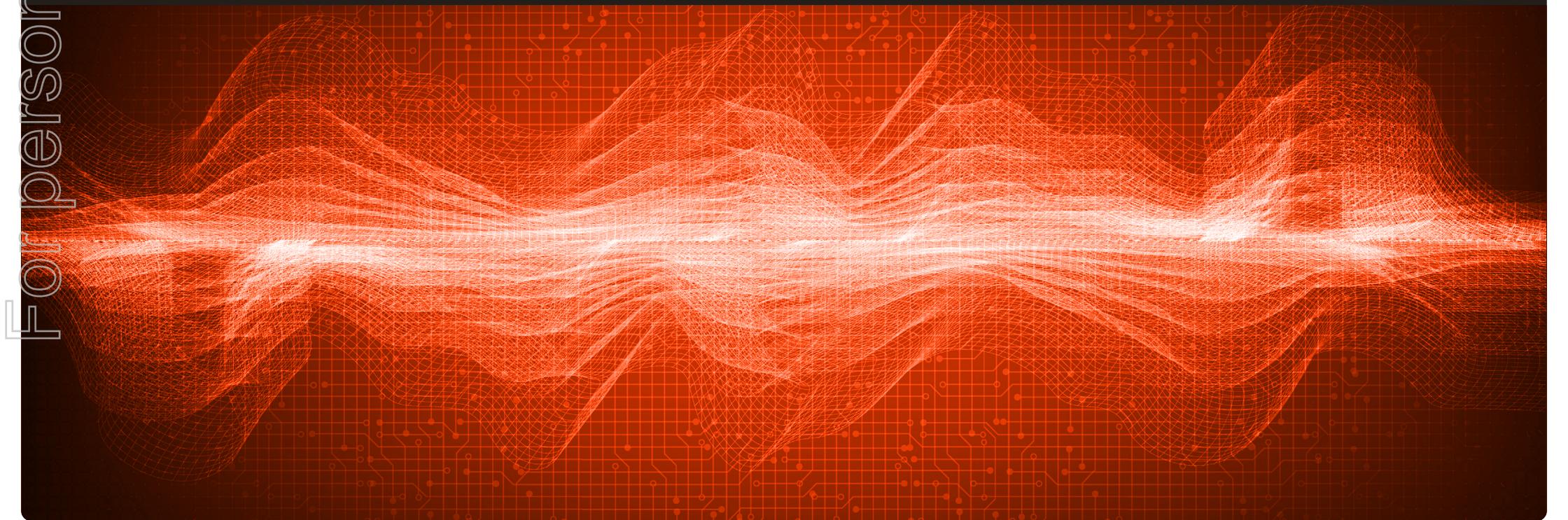
Betashares Capital Limited Ltd

(ABN 78 139 566 868)

Level 11, 50 Margaret,
Sydney, NSW 2000

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Betashares Asia Technology Tigers ETF - ASX Code: ASIA (ARSN 626 788 967)

Betashares Cloud Computing ETF - ASX Code : CLDD (ARSN 643 693 636)

Betashares Energy Transition Metals ETF - ASX Code : XMET (ARSN 657 340 371)

Betashares Global Cybersecurity ETF - ASX Code: HACK (ARSN 169 914 434)

Betashares Global Robotics and Artificial Intelligence ETF - ASX Code: RBTZ (ARSN 624 898 157)

Betashares Global Royalties ETF - ASX Code: ROYL (ARSN 657 340 166)

Betashares Metaverse ETF - ASX Code: MTAV (ARSN 656 267 319)

Betashares NASDAQ 100 ETF - ASX Code: NDQ (ARSN 169 907 564)

Betashares S&P/ASX Australian Technology ETF - ASX Code: ATEC (ARSN 635 315 329)

Condensed Interim Financial Report

for the half-year ended 31 December 2022

**Booklet 5C
Condensed Interim Financial Report
for the half-year ended 31 December 2022**

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Directors' report

The directors of Betashares Capital Ltd, the Responsible Entity of the following managed investment funds (the "Funds") present their report together with the condensed interim financial report of the Funds for the half-year ended 31 December 2022 and the auditor's report thereon.

Fund name	Referred to in this document as	Financial reporting period	ARSN
Betashares Asia Technology Tigers ETF	Asia Technology Tigers ETF	1 July 2022 to 31 December 2022	626 788 967
Betashares Cloud Computing ETF	Cloud Computing ETF	1 July 2022 to 31 December 2022	643 693 636
Betashares Energy Transition Metals ETF	Energy Transition Metals ETF	1 July 2022 to 31 December 2022	657 340 371
Betashares Global Cybersecurity ETF	Global Cybersecurity ETF	1 July 2022 to 31 December 2022	169 914 434
Betashares Global Robotics and Artificial Intelligence ETF	Global Robotics and Artificial Intelligence ETF	1 July 2022 to 31 December 2022	624 898 157
Betashares Global Royalties ETF	Global Royalties ETF	1 July 2022 to 31 December 2022	657 340 166
Betashares Metaverse ETF	Metaverse ETF	1 July 2022 to 31 December 2022	656 267 319
Betashares NASDAQ 100 ETF	NASDAQ 100 ETF	1 July 2022 to 31 December 2022	169 907 564
Betashares S&P/ASX Australian Technology ETF	S&P/ASX Australian Technology ETF	1 July 2022 to 31 December 2022	635 315 329

Responsible Entity

The Responsible Entity of the Funds is Betashares Capital Ltd (ABN 78 139 566 868). The Responsible Entity's registered office and principal place of business is Level 11, 50 Margaret Street, Sydney, NSW 2000.

Principal activities

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current Product Disclosure Statement and its Constitution.

Betashares Energy Transition Metals ETF commenced operations on 26 October 2022.

Betashares Global Royalties ETF commenced operations on 9 September 2022.

Betashares Metaverse ETF commenced operations on 2 August 2022.

The Funds did not have any employees during the half-year.

There were no significant changes in the nature of the Funds' activities during the financial half-year.

Directors

The following persons held office as directors of Betashares Capital Ltd during the year or since the end of the year up to the date of this report:

Mr Alex Vynokur (appointed 21 September 2009)

Mr Jason Gellert (appointed 5 March 2021)

Mr Edward Sippel (appointed 5 March 2021)

Directors' report (continued)

Review and results of operations

During the half-year, the Funds continued to invest in accordance with target asset allocations as set out in their governing documents and in accordance with the provisions of the Funds' Constitutions.

The results of operations of the Funds are disclosed in the condensed interim statements of comprehensive income. The income distributions payable by each of the Funds are disclosed in the condensed interim statements of financial position. The income distributions paid and payable by each of the Funds are disclosed in Note 4 to the condensed interim financial statements.

Significant changes in state of affairs

As the global community moves toward 'living with' the COVID-19 pandemic, there have been continuous challenging economic conditions as a result of the pandemic such as supply chain constraints, inflation, increasing interest rates, the Russia- Ukraine war, or other events that may impact the Funds' future performance.

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial half-year.

Matters subsequent to the end of the financial half-year

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

Fund	Net asset value changed by:
Betashares Asia Technology Tigers ETF	10.91%
Betashares Cloud Computing ETF	11.14%
Betashares Energy Transition Metals ETF	10.72%
Betashares Global Robotics and Artificial Intelligence ETF	17.78%
Betashares Metaverse ETF	16.59%
Betashares NASDAQ 100 ETF	13.07%

No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial periods; or
- (ii) the results of those operations in future financial periods; or
- (iii) the state of affairs of the Funds in future financial periods.

Directors' report (continued)

Likely developments and expected results of operations

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

Rounding of amounts to the nearest thousand dollars

The Funds are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the condensed interim financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5.

This report is made in accordance with a resolution of the directors.



Alex Vynokur
Director

Sydney
9 March 2023



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Betashares Capital Limited, the Responsible Entity for the Schemes:

Betashares Asia Technology Tigers ETF

Betashares Global Royalties ETF

Betashares Cloud Computing ETF

Betashares Metaverse ETF

Betashares Energy Transition Metals ETF

Betashares NASDAQ 100 ETF

Betashares Global Cybersecurity ETF

Betashares S&P/ASX Australian Technology ETF

Betashares Global Robotics and Artificial Intelligence ETF

I declare that, to the best of my knowledge and belief, in relation to the review of Schemes for the half-year ended 31 December 2022 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.


KPMG


Nicholas Buchanan

Partner

Sydney

9 March 2023

Booklet 5C
Condensed interim statements of comprehensive income
For the half-year ended 31 December 2022

Condensed interim statements of comprehensive income

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF¹	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment income						
Interest income	8	-	1	-	-	-
Dividend/distribution income	3,619	2,494	52	51	7	-
Net gains/(losses) on financial instruments at fair value through profit or loss	(44,651)	(145,271)	(389)	(3,420)	(806)	-
Net foreign exchange gains/(losses)	142	66	47	(88)	(9)	-
Other operating income	22	80	2	9	10	-
Total net investment income/(loss)	(40,860)	(142,631)	(287)	(3,448)	(798)	-
Expenses						
Management fees	1,270	1,907	141	173	9	-
Expense recoveries	223	335	25	30	-	-
Transaction costs	110	146	6	7	8	-
Interest expenses	-	1	-	-	-	-
Other operating expenses	619	17	10	2	1	-
Total operating expenses	2,222	2,406	182	212	18	-
Profit/(loss) for the half-year	(43,082)	(145,037)	(469)	(3,660)	(816)	-
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income/(loss) for the half-year	(43,082)	(145,037)	(469)	(3,660)	(816)	-

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

¹ There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

Booklet 5C
Condensed interim statements of comprehensive income
For the half-year ended 31 December 2022
(continued)

Condensed interim statements of comprehensive income	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF²	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	\$'000	\$'000	\$'000	\$'000	\$⁴	\$ ⁴
Investment income						
Interest income	19	-	-	-	6	-
Dividend/distribution income	3,422	4,735	429	391	23,690	-
Net gains/(losses) on financial instruments at fair value through profit or loss	(18,191)	94,302	4,194	9,865	256,282	-
Net foreign exchange gains/(losses)	359	129	163	(19)	13,542	-
Other operating income	14	104	2	30	1,171	-
Total net investment income/(loss)	(14,377)	99,270	4,788	10,267	294,691	-
Expenses						
Management fees	1,826	1,949	333	467	5,007	-
Expense recoveries	320	342	71	99	-	-
Transaction costs	172	86	33	21	997	-
Interest expenses	-	-	-	1	-	-
Other operating expenses	86	3	44	2	4,697	-
Total operating expenses	2,404	2,380	481	590	10,701	-
Profit/(loss) for the half-year	(16,781)	96,890	4,307	9,677	283,990	-
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income/(loss) for the half-year	(16,781)	96,890	4,307	9,677	283,990	-

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

² There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C
Condensed interim statements of comprehensive income
For the half-year ended 31 December 2022
(continued)

Condensed interim statements of comprehensive income

	Metaverse ETF³		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
Investment income	\$⁴	\$⁴	\$'000	\$'000	\$'000	\$'000
Interest income	-	-	55	-	2	-
Dividend/distribution income	5,373	-	9,680	6,712	979	764
Net gains/(losses) on financial instruments at fair value through profit or loss	(352,998)	-	(98,178)	334,952	6,713	1,416
Net foreign exchange gains/(losses)	(9,500)	-	(499)	95	-	-
Other operating income	1,481	-	56	129	-	1
Total net investment income/(loss)	(355,644)	-	(88,886)	341,888	7,694	2,181
Expenses						
Management fees	5,754	-	4,599	4,545	284	407
Expense recoveries	-	-	1,210	1,196	75	107
Transaction costs	1,632	-	72	22	2	5
Interest expenses	16	-	-	6	-	-
Other operating expenses	933	-	4	1	3	5
Total operating expenses	8,335	-	5,885	5,770	364	524
Profit/(loss) for the half-year	(363,979)	-	(94,771)	336,118	7,330	1,657
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income/(loss) for the half-year	(363,979)	-	(94,771)	336,118	7,330	1,657

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

³ There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Condensed interim statements of financial position

	Notes	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF ¹	
		31 December 2022	30 June 2022	31 December 2022	30 June 2022	31 December 2022	30 June 2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		493	1,148	77	69	16	-
Financial assets at fair value through profit or loss	5	443,373	496,710	46,783	47,835	10,473	-
Due from brokers - receivables for securities sold		-	649	-	-	-	-
Other receivables		719	1,240	27	8	-	-
Total assets		444,585	499,747	46,887	47,912	10,489	-
Liabilities							
Distributions payable	4	2,009	5,308	-	2,079	-	-
Other payables		307	333	33	31	6	-
Total liabilities (excluding net assets attributable to unitholders)		2,316	5,641	33	2,110	6	-
Net assets attributable to unitholders - equity	3	442,269	494,106	46,854	45,802	10,483	-

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

¹ There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

Booklet 5C
Condensed interim statements of financial position
As at 31 December 2022
(continued)

Condensed interim statements of financial position		Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF ²	
		31 December 2022	30 June 2022	31 December 2022	30 June 2022	31 December 2022	30 June 2022
	Notes	\$'000	\$'000	\$'000	\$'000	\$ ⁴	\$ ⁴
Assets							
		1,199	1,082	269	272	10,982	-
		-	-	-	-	-	-
	5	602,854	645,943	141,097	135,224	2,735,806	-
		-	-	-	-	-	-
		745	196	238	231	3,034	-
		604,798	647,221	141,604	135,727	2,749,822	-
Liabilities							
	4	-	50,655	-	1,209	10,204	-
		-	-	-	-	-	-
		388	384	86	83	1,585	-
		388	51,039	86	1,292	11,789	-
	3	604,410	596,182	141,518	134,435	2,738,033	-

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

² There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C
Condensed interim statements of financial position
As at 31 December 2022
(continued)

Condensed interim statements of financial position

	Notes	Metaverse ETF ³		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
		31 December 2022	30 June 2022	31 December 2022	30 June 2022	31 December 2022	30 June 2022
		\$ ⁴	\$ ⁴	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		5,459	-	7,326	3,891	59	1,981
Margin accounts		-	-	-	290	-	-
Financial assets at fair value through profit or loss	5	2,099,215	-	2,297,178	2,226,792	144,644	133,416
Due from brokers - receivables for securities sold		-	-	-	-	-	1
Other receivables		794	-	1,084	592	12	13
Total assets		2,105,468	-	2,305,588	2,231,565	144,715	135,411
Liabilities							
Financial liabilities at fair value through profit or loss	5	-	-	459	-	-	-
Distributions payable	4	-	-	2,861	70,281	617	467
Due to brokers - payables for securities purchased		-	-	-	-	-	1,893
Other payables		1,229	-	1,456	1,264	81	77
Total liabilities (excluding net assets attributable to unitholders)		1,229	-	4,776	71,545	698	2,437
Net assets attributable to unitholders - equity	3	2,104,239	-	2,300,812	2,160,020	144,017	132,974

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

³ There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C
Condensed interim statements of changes in equity
For the half-year ended 31 December 2022

Condensed interim statements of changes in equity	Notes	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF ¹	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the half-year	3	494,106	705,698	45,802	42,429	-	-
Comprehensive income for the half-year							
Profit/(loss) for the half-year		(43,082)	(145,037)	(469)	(3,660)	(816)	-
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the half-year		(43,082)	(145,037)	(469)	(3,660)	(816)	-
Transactions with unitholders							
Applications	3	1,336	60,015	3,960	33,755	11,299	-
Redemptions	3	(8,957)	(13,583)	(2,728)	(1,529)	-	-
Units issued upon reinvestment of distributions	3	875	3,282	289	14	-	-
Distributions to unitholders	3,4	(2,009)	-	-	-	-	-
Total transactions with unitholders		(8,755)	49,714	1,521	32,240	11,299	-
Total equity at the end of the half-year	3	442,269	610,375	46,854	71,009	10,483	-

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

¹ There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

Booklet 5C
Condensed interim statements of changes in equity
For the half-year ended 31 December 2022
(continued)

Condensed interim statements of changes in equity		Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF ²	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Notes	\$'000	\$'000	\$'000	\$'000	\$ ⁴	\$ ⁴
Total equity at the beginning of the half-year	3	596,182	531,504	134,435	162,266	-	-
Comprehensive income for the half-year							
Profit/(loss) for the half-year		(16,781)	96,890	4,307	9,677	283,990	-
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the half-year		(16,781)	96,890	4,307	9,677	283,990	-
Transactions with unitholders							
Applications	3	19,260	147,353	2,609	48,764	2,464,247	-
Redemptions	3	(1,718)	-	-	-	-	-
Units issued upon reinvestment of distributions	3	7,467	2,151	167	673	-	-
Distributions to unitholders	3,4	-	-	-	-	(10,204)	-
Total transactions with unitholders		25,009	149,504	2,776	49,437	2,454,043	-
Total equity at the end of the half-year	3	604,410	777,898	141,518	221,380	2,738,033	-

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

² There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C
Condensed interim statements of changes in equity
For the half-year ended 31 December 2022
(continued)

Condensed interim statements of changes in equity	Notes	Metaverse ETF ³		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
		\$ ⁴	\$ ⁴	\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the half-year	3	-	-	2,160,020	1,889,292	132,974	203,670
Comprehensive income for the half-year							
Profit/(loss) for the half-year		(363,979)	-	(94,771)	336,118	7,330	1,657
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the half-year		(363,979)	-	(94,771)	336,118	7,330	1,657
Transactions with unitholders							
Applications	3	2,468,218	-	241,382	558,947	12,673	1,899
Redemptions	3	-	-	(16,004)	-	(8,399)	-
Units issued upon reinvestment of distributions	3	-	-	13,046	11,831	56	623
Distributions to unitholders	3,4	-	-	(2,861)	-	(617)	(244)
Total transactions with unitholders		2,468,218	-	235,563	570,778	3,713	2,278
Total equity at the end of the half-year	3	2,104,239	-	2,300,812	2,796,188	144,017	207,605

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

³ There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C
Condensed interim statements of cash flows
For the half-year ended 31 December 2022

Condensed interim statements of cash flows

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF¹	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	51,383	88,853	11,087	18,014	(1)	-
Payments for purchase of financial instruments at fair value through profit or loss	(41,903)	(115,194)	(10,377)	(49,382)	(11,288)	-
Distributions/dividends received	4,132	2,850	33	34	7	-
Interest income received	9	-	1	-	-	-
Other operating income received	22	115	2	6	10	-
Management fees paid	(1,294)	(1,959)	(141)	(158)	(3)	-
Expense recoveries paid	(228)	(288)	(25)	(28)	-	-
Transaction costs paid	(110)	(146)	(6)	(7)	(8)	-
Interest expense paid	-	(1)	-	-	-	-
Other operating expenses paid	(609)	(79)	(7)	(2)	(1)	-
Net cash inflow/(outflow) from operating activities	11,402	(25,849)	567	(31,523)	(11,284)	-
Cash flows from financing activities						
Proceeds from applications by unitholders	1,336	60,015	3,960	33,755	11,299	-
Payments for redemptions by unitholders	(8,958)	(13,583)	(2,728)	(1,529)	-	-
Distributions paid	(4,434)	(20,365)	(1,791)	(172)	1	-
Net cash inflow/(outflow) from financing activities	(12,056)	26,067	(559)	32,054	11,300	-
Net increase/(decrease) in cash and cash equivalents	(654)	218	8	531	16	-
Cash and cash equivalents at the beginning of the financial half-year	1,148	598	69	34	-	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	(1)	(5)	-	(3)	-	-
Cash and cash equivalents at the end of the financial half-year	493	811	77	562	16	-
Non-cash financing activities						
Units issued upon reinvestment of distributions	875	3,282	289	14	-	-

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

¹ There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

Booklet 5C
Condensed interim statements of cash flows
For the half-year ended 31 December 2022
(continued)

Condensed interim statements of cash flows	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF ²	
	31 December 2022 \$'000	31 December 2021 \$'000	31 December 2022 \$'000	31 December 2021 \$'000	31 December 2022 \$ ⁴	31 December 2021 \$ ⁴
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	233,897	174,312	36,033	37,548	274,476	-
Payments for purchase of financial instruments at fair value through profit or loss	(208,640)	(309,233)	(37,560)	(81,752)	(2,740,413)	-
Distributions/dividends received	2,891	4,790	533	492	20,951	-
Interest income received	19	-	-	-	-	-
Other operating income received	-	11	-	-	1,171	-
Management fees paid	(1,840)	(1,843)	(333)	(447)	(3,422)	-
Expense recoveries paid	(322)	(324)	(71)	(94)	-	-
Transaction costs paid	(172)	(86)	(33)	(21)	(997)	-
Interest expense paid	-	-	-	(1)	-	-
Other operating expenses paid	(73)	(11)	(151)	(81)	(4,985)	-
Net cash inflow/(outflow) from operating activities	25,760	(132,384)	(1,582)	(44,356)	(2,453,219)	-
Cash flows from financing activities						
Proceeds from applications by unitholders	19,260	147,353	2,609	48,764	2,464,247	-
Payments for redemptions by unitholders	(1,718)	-	-	-	-	-
Distributions paid	(43,185)	(14,854)	(1,042)	(4,552)	-	-
Net cash inflow/(outflow) from financing activities	(25,643)	132,499	1,567	44,212	2,464,247	-
Net increase/(decrease) in cash and cash equivalents	117	115	(15)	(144)	11,028	-
Cash and cash equivalents at the beginning of the financial half-year	1,082	909	272	241	-	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	(5)	12	-	(46)	-
Cash and cash equivalents at the end of the financial half-year	1,199	1,019	269	97	10,982	-
Non-cash financing activities						
Units issued upon reinvestment of distributions	7,467	2,151	167	673	-	-

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

² There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C
Condensed interim statements of cash flows
For the half-year ended 31 December 2022
(continued)

Condensed interim statements of cash flows

	Metaverse ETF³		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	\$⁴	\$⁴	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	777,627	-	250,249	203,869	17,632	29,609
Payments for purchase of financial instruments at fair value through profit or loss	(3,239,340)	-	(418,511)	(668,040)	(24,039)	(26,473)
Distributions/dividends received	4,973	-	9,190	6,390	979	765
Interest income received	3	-	54	-	-	-
Other operating income received	1,393	-	192	121	2	18
Management fees paid	(4,525)	-	(4,558)	(4,288)	(279)	(406)
Expense recoveries paid	-	-	(1,200)	(1,128)	(74)	(106)
Transaction costs paid	(1,632)	-	(72)	(22)	(2)	(7)
Interest expense paid	-	-	-	(6)	-	-
Other operating expenses paid	(1,258)	-	-	(156)	(4)	-
Net cash inflow/(outflow) from operating activities	(2,462,759)	-	(164,656)	(463,260)	(5,785)	3,400
Cash flows from financing activities						
Proceeds from applications by unitholders	2,468,218	-	241,382	522,812	12,673	1,899
Payments for redemptions by unitholders	-	-	(16,004)	-	(8,399)	-
Distributions paid	-	-	(57,236)	(59,596)	(411)	(5,308)
Net cash inflow/(outflow) from financing activities	2,468,218	-	168,142	463,216	3,863	(3,409)
Net increase/(decrease) in cash and cash equivalents	5,459	-	3,486	(44)	(1,922)	(9)
Cash and cash equivalents at the beginning of the financial half-year	-	-	3,891	1,637	1,981	67
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	-	(51)	(16)	-	-
Cash and cash equivalents at the end of the financial half-year	5,459	-	7,326	1,577	59	58
Non-cash financing activities						
Units issued upon reinvestment of distributions	-	-	13,046	11,831	56	623

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

³ There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Contents of the notes to the condensed interim financial statements

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1 General information

These condensed interim financial statements cover the following managed investment funds (the "Funds"). The Funds are registered managed investment schemes under the *Corporations Act 2001*. The Responsible Entity cannot issue or redeem any units from the 80th anniversary of the day before the day the Funds commenced if that issue or redemption would cause a contravention of the rule against perpetuities or any other rule of law or equity. The Funds may be terminated in accordance with the provisions of their Constitutions. The Funds are domiciled in Australia.

Abbreviated Fund name	Registered date	Commenced date	Financial reporting period
Asia Technology Tigers ETF	22 June 2018	18 September 2018	1 July 2022 to 31 December 2022
Cloud Computing ETF	1 September 2020	22 February 2021	1 July 2022 to 31 December 2022
Energy Transition Metals ETF	1 July 2022	26 October 2022	1 July 2022 to 31 December 2022
Global Cybersecurity ETF	18 June 2014	30 August 2016	1 July 2022 to 31 December 2022
Global Robotics and Artificial Intelligence ETF	21 March 2018	12 September 2018	1 July 2022 to 31 December 2022
Global Royalties ETF	1 July 2022	9 September 2022	1 July 2022 to 31 December 2022
Metaverse ETF	6 January 2022	2 August 2022	1 July 2022 to 31 December 2022
NASDAQ 100 ETF	16 June 2014	26 May 2015	1 July 2022 to 31 December 2022
S&P/ASX Australian Technology ETF	19 August 2019	4 March 2020	1 July 2022 to 31 December 2022

The Responsible Entity of the Funds is Betashares Capital Ltd (the "Responsible Entity"). The Responsible Entity's registered office is Level 11, 50 Margaret Street, Sydney, NSW 2000.

The condensed interim financial statements were authorised for issue by the directors of the Responsible Entity on 9 March 2023. The directors of the Responsible Entity have the power to amend and reissue the condensed interim financial statements.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these condensed interim financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation

These general purpose condensed interim financial statements have been prepared in accordance with Australian Accounting Standards, AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. The Funds are for-profit unit trusts for the purpose of preparing the condensed interim financial statements.

These condensed interim financial statements do not include all the notes of the type normally included in annual financial statements. The financial report of the Funds complies with International Financial Reporting Standards adopted by the International Accounting Standards Board. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2022 and any continuous disclosure requirements of the *Corporations Act 2001*.

The Funds operated solely in one segment which is the business of investment management within Australia.

2 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

The condensed interim financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The condensed interim statement of financial position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders.

Use of estimates and judgement

Management makes estimates and assumptions that affect the reported amounts in the condensed interim financial statements. These estimates and assumptions are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and regularly reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the short-term nature of these financial instruments.

Functional currency and presentation

The financial statements are presented in Australian dollars, which are the Funds' functional currency.

(b) Australian accounting standards and interpretations

There are no new accounting standards, interpretations or amendments to existing standards that are effective for the half-year beginning 1 July 2022 that would be expected to have a material impact on the Funds.

(c) Rounding of amounts

The Funds are an entity of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191*, relating to the "rounding off" of amounts in the financial statements. Amounts in the condensed interim financial statements have been rounded off to the nearest thousand dollars, unless otherwise stated.

3 Net assets attributable to unitholders

Subject to market conditions, unitholders may withdraw their units from the Funds at their election by trading on the Australian Securities Exchange at the prevailing market price for sale of the units at the time of the transaction.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Movements in the number of units and net assets attributable to unitholders during the half-year were as follows:

	Asia Technology Tigers ETF				Cloud Computing ETF			
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Units '000	Units '000	\$'000	\$'000	Units '000	Units '000	\$'000	\$'000
Net assets attributable to unitholders								
Opening balance	66,723	60,840	494,106	705,698	4,921	2,800	45,802	42,429
Applications	200	5,600	1,336	60,015	400	2,100	3,960	33,755
Redemptions	(1,300)	(1,400)	(8,957)	(13,583)	(275)	(100)	(2,728)	(1,529)
Units issued upon reinvestment of distributions	118	283	875	3,282	31	1	289	14
Distributions to unitholders	-	-	(2,009)	-	-	-	-	-
Profit/(loss) for the half-year	-	-	(43,082)	(145,037)	-	-	(469)	(3,660)
Closing balance	65,741	65,323	442,269	610,375	5,077	4,801	46,854	71,009
	Energy Transition Metals ETF¹				Global Cybersecurity ETF			
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Units '000	Units '000	\$'000	\$'000	Units '000	Units '000	\$'000	\$'000
Net assets attributable to unitholders								
Opening balance	-	-	-	-	74,410	57,776	596,182	531,504
Applications	1,350	-	11,299	-	2,300	14,400	19,260	147,353
Redemptions	-	-	-	-	(200)	-	(1,718)	-
Units issued upon reinvestment of distributions	-	-	-	-	-	234	7,467	2,151
Distributions to unitholders	-	-	-	-	932	-	-	-
Profit/(loss) for the half-year	-	-	(816)	-	-	-	(16,781)	96,890
Closing balance	1,350	-	10,483	-	77,442	72,410	604,410	777,898

¹ There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

3 Net assets attributable to unitholders (continued)

	Global Robotics and Artificial Intelligence ETF				Global Royalties ETF ²			
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Units '000	Units '000	\$'000	\$'000	Units ⁴	Units ⁴	\$ ⁴	\$ ⁴
Net assets attributable to unitholders								
Opening balance	15,073	11,525	134,435	162,266	-	-	-	-
Applications	300	3,200	2,609	48,764	300,000	-	2,464,247	-
Redemptions	-	-	-	-	-	-	-	-
Units issued upon reinvestment of distributions	19	48	167	673	-	-	-	-
Distributions to unitholders	-	-	-	-	-	-	(10,204)	-
Profit/(loss) for the half-year	-	-	4,307	9,677	-	-	283,990	-
Closing balance	15,392	14,773	141,518	221,380	300,000	-	2,738,033	-
	Metaverse ETF ³				NASDAQ 100 ETF			
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Units ⁴	Units ⁴	\$ ⁴	\$ ⁴	Units '000	Units '000	\$'000	\$'000
Net assets attributable to unitholders								
Opening balance	-	-	-	-	83,512	61,129	2,160,020	1,889,292
Applications	250,000	-	2,468,218	-	8,800	16,600	241,382	558,947
Redemptions	-	-	-	-	(600)	-	(16,004)	-
Units issued upon reinvestment of distributions	-	-	-	-	504	383	13,046	11,831
Distributions to unitholders	-	-	-	-	-	-	(2,861)	-
Profit/(loss) for the half-year	-	-	(363,979)	-	-	-	(94,771)	336,118
Closing balance	250,000	-	2,104,239	-	92,216	78,112	2,300,812	2,796,188

² There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

³ There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

3 Net assets attributable to unitholders (continued)

	S&P/ASX Australian Technology ETF			
	31 December 2022 Units '000	31 December 2021 Units '000	31 December 2022 \$'000	31 December 2021 \$'000
Net assets attributable to unitholders				
Opening balance	9,031	8,853	132,974	203,670
Applications	750	75	12,673	1,899
Redemptions	(525)	-	(8,399)	-
Units issued upon reinvestment of distributions	4	-	56	623
Distributions to unitholders	-	27	(617)	(244)
Profit/(loss) for the half-year	-	-	7,330	1,657
Closing balance	9,260	8,955	144,017	207,605

Capital risk management

The Funds consider their net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of eligible unitholders.

Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

4 Distributions to unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statement and/or Funds' Constitution. Such distributions are recognised as payable when they are determined by the Responsible Entity.

The distributions for the half-year were as follows:

	Asia Technology Tigers ETF				Global Royalties ETF ²			
	31 December 2022 \$'000	31 December 2022 CPU	31 December 2021 \$'000	31 December 2021 CPU	31 December 2022 \$ ⁴	31 December 2022 CPU	31 December 2021 \$ ⁴	31 December 2021 CPU
Distributions payable - December	2,009	3.06	-	-	10,204	3.40	-	-
Total distributions	2,009	3.06	-	-	10,204	3.40	-	-

	NASDAQ 100 ETF				S&P/ASX Australian Technology ETF			
	31 December 2022 \$'000	31 December 2022 CPU	31 December 2021 \$'000	31 December 2021 CPU	31 December 2022 \$'000	31 December 2022 CPU	31 December 2021 \$'000	31 December 2021 CPU
Distributions payable - December	2,861	3.10	-	-	617	6.67	244	2.72
Total distributions	2,861	3.10	-	-	617	6.67	244	2.72

² There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Cloud Computing ETF, Energy Transition Metals ETF, Global Cybersecurity ETF, Global Robotics and Artificial Intelligence ETF, and Metaverse ETF had nil distributions for the half-year.

The distribution information shown above refers to cash distributions paid by the relevant Fund for the period. Under the AMIT tax rules, a Fund may distribute cash that is different to the taxable

During the half-year, some distributions were satisfied by the issue of units (reinvestment). See Note 3.

5 Financial assets and liabilities at fair value through profit or loss

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF ¹	
	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$'000	30 June 2022 \$'000
Financial assets at fair value through profit or loss						
Futures	-	-	-	-	-	-
Total financial assets at fair value through profit or loss	443,373	496,710	46,783	47,835	10,473	-

	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF ²	
	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$ ⁴	30 June 2022 \$ ⁴
Financial assets at fair value through profit or loss						
Listed securities	602,854	645,943	141,097	135,224	2,735,806	-
Total financial assets at fair value through profit or loss	602,854	645,943	141,097	135,224	2,735,806	-

¹ There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

² There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

5 Financial assets and liabilities at fair value through profit or loss (continued)

	Metaverse ETF ³		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2022 \$ ⁴	30 June 2022 \$ ⁴	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$'000	30 June 2022 \$'000
Financial assets at fair value through profit or loss						
Listed securities	2,099,215	-	2,297,178	2,226,734	144,644	133,416
Futures	-	-	-	58	-	-
Total financial assets at fair value through profit or loss	2,099,215	-	2,297,178	2,226,792	144,644	133,416
Listed securities	-	-	-	-	-	-
Futures	-	-	459	-	-	-
Total financial assets at fair value through profit or loss	-	-	459	-	-	-

An overview of the fair value measurements relating to financial instruments at fair value through profit or loss is included in Note 6 to the financial statements.

³ There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

6 Fair value measurements

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

Fair value estimation

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments at fair value through profit or loss are measured at fair value with changes in their fair value recognised in condensed interim statements of comprehensive income.

(i) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and liabilities is the last traded price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by management to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

6 Fair value measurements (continued)

Fair value estimation (continued)

(ii) *Fair value in an inactive or unquoted market (Level 2 and Level 3) (continued)*

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

Index futures are measured by the quoted market prices, or binding dealer price quotations on the exchange where they are listed or held.

(iii) *Recognised fair value measurements*

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy:

		Asia Technology Tigers ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2022	2022	2022	2022	2022	2022	2022	2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
Listed securities		443,373	-	-	443,373	496,710	-	-	496,710
Total		443,373	-	-	443,373	496,710	-	-	496,710
		Cloud Computing ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2022	2022	2022	2022	2022	2022	2022	2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
Listed securities		46,783	-	-	46,783	47,835	-	-	47,835
Total		46,783	-	-	46,783	47,835	-	-	47,835

6 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

		Energy Transition Metals ETF ¹							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2022	2022	2022	2022	2022	2022	2022	2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
Listed securities		10,473	-	-	10,473	-	-	-	-
Total		10,473	-	-	10,473	-	-	-	-

		Global Cybersecurity ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2022	2022	2022	2022	2022	2022	2022	2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
Listed securities		602,854	-	-	602,854	645,943	-	-	645,943
Total		602,854	-	-	602,854	645,943	-	-	645,943

		Global Robotics and Artificial Intelligence ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2022	2022	2022	2022	2022	2022	2022	2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
Listed securities		141,097	-	-	141,097	135,224	-	-	135,224
Total		141,097	-	-	141,097	135,224	-	-	135,224

¹ There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

6 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

	Global Royalties ETF ²							
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	2,735,806	-	-	2,735,806	-	-	-	-
Total	2,735,806	-	-	2,735,806	-	-	-	-

	Metaverse ETF ³							
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	2,099,215	-	-	2,099,215	-	-	-	-
Total	2,099,215	-	-	2,099,215	-	-	-	-

	NASDAQ 100 ETF							
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	2,297,178	-	-	2,297,178	2,226,734	-	-	2,226,734
Futures	-	-	-	-	58	-	-	58
Total	2,297,178	-	-	2,297,178	2,226,792	-	-	2,226,792

² There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

³ There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

⁴ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

6 Fair value measurements (continued)

Fair value estimation (continued)

(iii) *Recognised fair value measurements (continued)*

	S&P/ASX Australian Technology ETF							
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	144,644	-	-	144,644	133,416	-	-	133,416
Total	144,644	-	-	144,644	133,416	-	-	133,416

(iv) *Transfers between levels*

There were no transfers between levels during the period ended 31 December 2022 and 30 June 2022.

(v) *Movement in level 3 instruments*

There were no investments classified as Level 3 within the Funds as at 31 December 2022 and 30 June 2022.

(vi) *Fair value of financial instruments not carried at fair value*

The carrying value of receivables and payables are assumed to approximate their fair values.

The carrying value of the net assets attributable to unitholders differs from its fair value (deemed to be the redemption price for individual units) due to differences in valuation inputs. This difference is not material in the current half-year.

7 Events occurring after the reporting period

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

Fund	Net asset value changed by:
Betashares Asia Technology Tigers ETF	10.91%
Betashares Cloud Computing ETF	11.14%
Betashares Energy Transition Metals ETF	10.72%
Betashares Global Robotics and Artificial Intelligence	17.78%
Betashares Metaverse ETF	16.59%
Betashares NASDAQ 100 ETF	13.07%

No other significant events have occurred since the end of the reporting period which would impact on the financial position of the Funds disclosed in the condensed interim statements of financial position as at 31 December 2022 or on the results and cash flows of the Funds for the period ended on that date.

Directors' declaration

Betashares Capital Ltd present the Directors' Declaration in respect of the following funds:

Betashares Asia Technology Tigers ETF
Betashares Cloud Computing ETF
Betashares Energy Transition Metals ETF
Betashares Global Cybersecurity ETF
Betashares Global Robotics and Artificial Intelligence ETF
Betashares Global Royalties ETF
Betashares Metaverse ETF
Betashares NASDAQ 100 ETF
Betashares S&P/ASX Australian Technology ETF

In the opinion of the directors of Betashares Capital Ltd, the Responsible Entity of the Funds:

- (a) the financial statements and notes set out on pages 6 to 32 are in accordance with the *Corporations Act 2001*, including:
- (i) complying with Australian Accounting Standards, and interpretations issued by the Australian Accounting Standards Board and the *Corporations Regulations 2001*; and
 - (ii) giving a true and fair view of the Funds' financial positions as at 31 December 2022 and of their performance for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable.

Signed in accordance with a resolution of the directors of Betashares Capital Ltd.



Alex Vynokur
Director

Sydney
9 March 2023



Independent Auditor's Review Report

To the unitholders of following Schemes (the "Schemes")

Betashares Asia Technology Tigers ETF

Betashares Cloud Computing ETF

Betashares Energy Transition Metals ETF

Betashares Global Cybersecurity ETF

Betashares Global Robotics and Artificial Intelligence ETF

Betashares Global Royalties ETF

Betashares Metaverse ETF

Betashares NASDAQ 100 ETF

Betashares S&P/ASX Australian Technology ETF

Conclusion

We have reviewed the accompanying **Condensed Interim Financial Reports** of the Schemes.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Condensed Interim Financial Reports of the Schemes do not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 31 December 2022 and of its performance for the half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Condensed Interim Financial Reports** comprise:

- Condensed interim statements of financial position as at 31 December 2022;
- Condensed interim statements of comprehensive income for the half-year ended on that date;
- Condensed interim statements of changes in equity and Condensed interim statements of cash flows for the half-year ended on that date;
- Notes 1 to 7 comprising a summary of significant accounting policies and other explanatory information; and
- The Directors' Declaration.

The **Interim Period** is the 6 months ended on 31 December 2022.



Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our reports.

We are independent of the Scheme in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of the Directors for the Condensed Interim Financial Reports

The Directors of Betashares Capital Limited (the Responsible Entity) are responsible for:

- the preparation of the Condensed Interim Financial Reports that give a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*; and
- for such internal control as the Directors determine is necessary to enable the preparation of the Condensed Interim Financial Reports that give a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the Condensed Interim Financial Reports

Our responsibility is to express a conclusion on the Condensed Interim Financial Reports based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Condensed Interim Financial Reports do not comply with the *Corporations Act 2001* including giving a true and fair view of the Scheme's financial position as at 31 December 2022 and its performance for the Half-year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a Condensed Interim Financial Reports consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Nicholas Buchanan
Partner
Sydney
9 March 2023



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Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) is the issuer. Investors should read the relevant fund PDS and TMD (available at www.betashares.com.au) and consider whether the fund is appropriate for them. Past performance is not indicative of future returns. Investing involves risk.