



14 March 2024

Market Announcements Office  
ASX Limited

To be released for each of the ASX codes listed below

### INTERIM FINANCIAL REPORT 2023

Betashares Capital Ltd, the issuer of each of the following Funds, is pleased to provide the respective Interim Financial Report for the half-year ending 31 December 2023.

ASX Code	Fund
ASIA	Betashares Asia Technology Tigers ETF
CLDD	Betashares Cloud Computing ETF
XMET	Betashares Energy Transition Metals ETF
HACK	Betashares Global Cybersecurity ETF
RBTZ	Betashares Global Robotics and Artificial Intelligence ETF
ROYL	Betashares Global Royalties ETF
MTAV	Betashares Metaverse ETF
NDQ	Betashares Nasdaq 100 ETF
ATEC	Betashares S&P/ASX Australian Technology ETF

Further information about the Funds can be obtained at [www.betashares.com.au](http://www.betashares.com.au) or by contacting Betashares Client Services on 1300 487 577.

-----  
IMPORTANT INFORMATION: This information has been prepared by Betashares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("Betashares") the issuer of the Funds. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS, Target Market Determination ("TMD") and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any Betashares Funds. For a copy of the PDS and more information about Betashares Funds go to [www.betashares.com.au](http://www.betashares.com.au) or call 1300 487 577.

Units in Betashares Funds trade on the ASX at market prices, not at NAV. An investment in any Betashares Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither Betashares Capital Ltd nor Betashares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. Betashares® and Back Your View® are registered trademarks of Betashares Holdings Pty Ltd.

Betashares Capital Ltd | ABN 78 139 566 868 | AFS Licence 341 181

Level 6, 50 Margaret Street Sydney NSW 2000 Australia  
T: +61 2 9290 6888 F: +61 2 9262 4950 W: [betashares.com.au](http://betashares.com.au)

For personal use only



Booklet 5C

# Condensed Interim Financial Report

31 December 2023

**Responsible Entity**

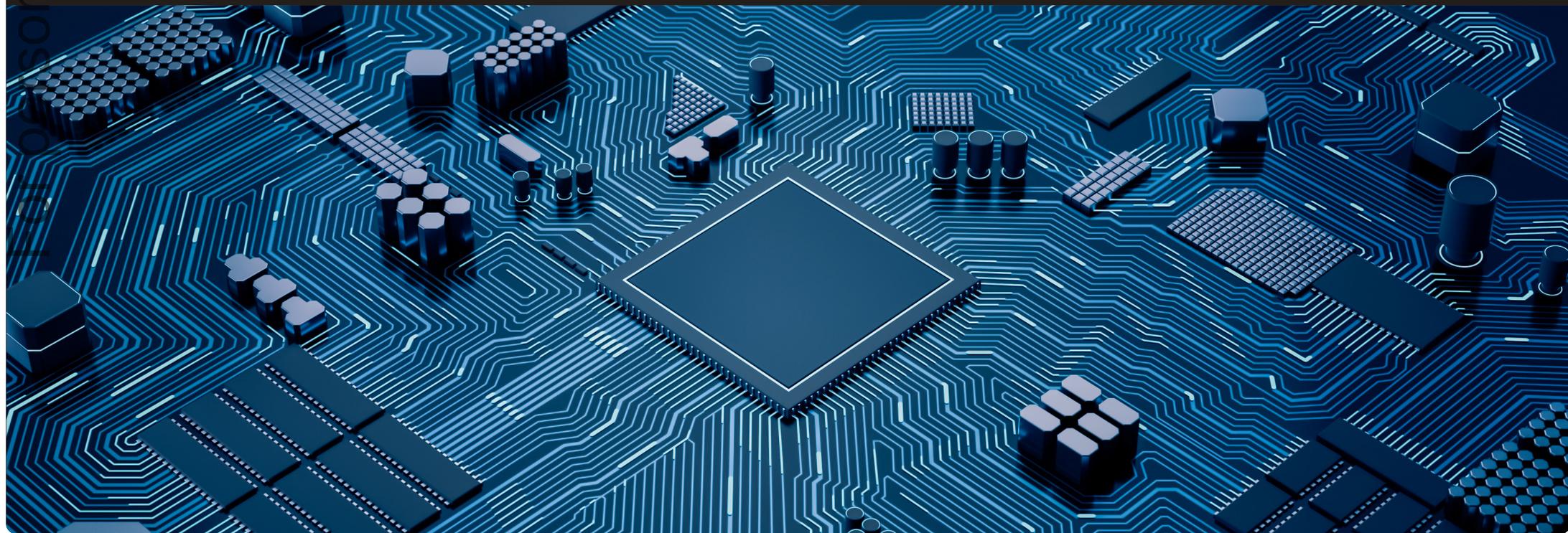
Betashares Capital Ltd

(ABN 78 139 566 868)

Level 11, 50 Margaret,  
Sydney, NSW 2000

[betashares.com.au](http://betashares.com.au)

Personal use only



**Booklet 5C**

**Betashares Asia Technology Tigers ETF - ASX Code: ASIA** (ARSN 626 788 967)

**Betashares Cloud Computing ETF - ASX Code : CLDD** (ARSN 643 693 636)

**Betashares Energy Transition Metals ETF - ASX Code : XMET** (ARSN 657 340 371)

**Betashares Global Cybersecurity ETF - ASX Code: HACK** (ARSN 169 914 434)

**Betashares Global Robotics and Artificial Intelligence ETF - ASX Code: RBTZ** (ARSN 624 898 157)

**Betashares Global Royalties ETF - ASX Code: ROYL** (ARSN 657 340 166)

**Betashares Metaverse ETF - ASX Code: MTAV** (ARSN 656 267 319)

**Betashares NASDAQ 100 ETF - ASX Code: NDQ** (ARSN 169 907 564)

**Betashares S&P/ASX Australian Technology ETF - ASX Code: ATEC** (ARSN 635 315 329)

**Condensed Interim Financial Report**

**for the half-year ended 31 December 2023**

**Booklet 5C  
Condensed Interim Financial Report  
for the half-year ended 31 December 2023**

**Contents**

	<b>Page</b>
Directors' report	2
Auditor's independence declaration	5
Condensed interim statements of comprehensive income	6
Condensed interim statements of financial position	9
Condensed interim statements of changes in equity	12
Condensed interim statements of cash flows	15
Notes to the condensed interim financial statements	18
Directors' declaration	33
Independent auditor's report to the unitholders	34

For personal use only

## Directors' report

The directors of Betashares Capital Ltd, the Responsible Entity of the following managed investment funds (the "Funds") present their report together with the condensed interim financial report of the Funds for the half-year ended 31 December 2023 and the auditor's report thereon.

Fund name	Referred to in this document as	Financial reporting period	ARSN
Betashares Asia Technology Tigers ETF	Asia Technology Tigers ETF	1 July 2023 to 31 December 2023	626 788 967
Betashares Cloud Computing ETF	Cloud Computing ETF	1 July 2023 to 31 December 2023	643 693 636
Betashares Energy Transition Metals ETF	Energy Transition Metals ETF	1 July 2023 to 31 December 2023	657 340 371
Betashares Global Cybersecurity ETF	Global Cybersecurity ETF	1 July 2023 to 31 December 2023	169 914 434
Betashares Global Robotics and Artificial Intelligence ETF	Global Robotics and Artificial Intelligence ETF	1 July 2023 to 31 December 2023	624 898 157
Betashares Global Royalties ETF	Global Royalties ETF	1 July 2023 to 31 December 2023	657 340 166
Betashares Metaverse ETF	Metaverse ETF	1 July 2023 to 31 December 2023	656 267 319
Betashares NASDAQ 100 ETF	NASDAQ 100 ETF	1 July 2023 to 31 December 2023	169 907 564
Betashares S&P/ASX Australian Technology ETF	S&P/ASX Australian Technology ETF	1 July 2023 to 31 December 2023	635 315 329

### Responsible Entity

The Responsible Entity of the Funds is Betashares Capital Ltd (ABN 78 139 566 868). The Responsible Entity's registered office and principal place of business is Level 11, 50 Margaret Street, Sydney, NSW 2000.

### Principal activities

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current Product Disclosure Statement and its Constitution.

The Funds did not have any employees during the half-year.

There were no significant changes in the nature of the Funds' activities during the financial half-year.

### Directors

The following persons held office as directors of Betashares Capital Ltd during the year or since the end of the year up to the date of this report:

Mr Alex Vynokur (appointed 21 September 2009)  
Mr Jason Gellert (appointed 5 March 2021)  
Mr Edward Sippel (appointed 5 March 2021)

For personal use only

## Directors' report (continued)

### Review and results of operations

During the half-year, the Funds continued to invest in accordance with target asset allocations as set out in their governing documents and in accordance with the provisions of the Funds' Constitutions.

The results of operations of the Funds are disclosed in the condensed interim statements of comprehensive income. The income distributions payable by each of the Funds are disclosed in the condensed interim statements of financial position. The income distributions paid and payable by each of the Funds are disclosed in Note 4 to the condensed interim financial statements.

### Significant changes in state of affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial half-year.

### Matters subsequent to the end of the financial half-year

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

<b>Fund</b>	<b>Net asset value changed by:</b>
Global Cybersecurity ETF	12.41%
Global Robotics and Artificial Intelligence ETF	15.65%
Metaverse ETF	13.16%
NASDAQ 100 ETF	13.67%
S&P/ASX Australian Technology ETF	14.71%

No matter or circumstance has arisen since 31 December 2023 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial periods; or
- (ii) the results of those operations in future financial periods; or
- (iii) the state of affairs of the Funds in future financial periods.

**Directors' report (continued)**

**Likely developments and expected results of operations**

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

**Rounding of amounts to the nearest thousand dollars**

The Funds are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the condensed interim financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

**Compensation (ASIC Regulatory Guide 94 Unit pricing: Guide to good practice)**

The Responsible Entity may apply a \$20 minimum to compensation amounts in respect of any unit pricing errors for exited investors.

**Auditor's independence declaration**

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5.

This report is made in accordance with a resolution of the directors.



Alex Vynokur  
Director

Sydney  
8 March 2024

For personal use only



## Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Betashares Capital Limited, the Responsible Entity for the Schemes:

Betashares Asia Technology Tigers ETF

Betashares Global Royalties ETF

Betashares Cloud Computing ETF

Betashares Metaverse ETF

Betashares Energy Transition Metals ETF

Betashares NASDAQ 100 ETF

Betashares Global Cybersecurity ETF

Betashares S&P/ASX Australian Technology ETF

Betashares Global Robotics and Artificial Intelligence ETF

I declare that, to the best of my knowledge and belief, in relation to the review of Schemes for the half-year ended 31 December 2023 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

  
KPMG



Nicholas Buchanan

*Partner*

Sydney

8 March 2024

Booklet 5C  
Condensed interim statements of comprehensive income  
For the half-year ended 31 December 2023

Condensed interim statements of comprehensive income

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF <sup>1</sup>	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
<b>Investment income</b>						
Interest income	10	8	2	1	1	-
Dividend/distribution income	3,274	3,619	49	52	234	7
Net gains/(losses) on financial instruments at fair value through profit or loss	22,985	(44,651)	5,541	(389)	(2,513)	(806)
Net foreign exchange gains/(losses)	(8)	142	12	47	(7)	(9)
Other operating income	68	22	1	2	6	10
<b>Total net investment income/(loss)</b>	<b>26,329</b>	<b>(40,860)</b>	<b>5,605</b>	<b>(287)</b>	<b>(2,279)</b>	<b>(798)</b>
<b>Expenses</b>						
Management fees	1,332	1,270	145	141	74	9
Expense recoveries	234	223	25	25	-	-
Transaction costs	146	110	3	6	14	8
Interest expenses	5	-	-	-	-	-
Other operating expenses	196	619	4	10	2	1
<b>Total operating expenses</b>	<b>1,913</b>	<b>2,222</b>	<b>177</b>	<b>182</b>	<b>90</b>	<b>18</b>
<b>Profit/(loss) for the half-year</b>	<b>24,416</b>	<b>(43,082)</b>	<b>5,428</b>	<b>(469)</b>	<b>(2,369)</b>	<b>(816)</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>24,416</b>	<b>(43,082)</b>	<b>5,428</b>	<b>(469)</b>	<b>(2,369)</b>	<b>(816)</b>

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

<sup>1</sup> The comparative amount for Energy Transition Metals ETF was from 26 October 2022 to 31 December 2022.

Booklet 5C  
Condensed interim statements of comprehensive income  
For the half-year ended 31 December 2023  
(continued)

Condensed interim statements of comprehensive income	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF <sup>2</sup>	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$ <sup>3</sup>	31 December 2022 \$ <sup>3</sup>
<b>Investment income</b>						
Interest income	10	19	2	-	449	6
Dividend/distribution income	4,446	3,422	402	429	50,502	23,690
Net gains/(losses) on financial instruments at fair value through profit or loss	111,560	(18,191)	(5,455)	4,194	28,983	256,282
Net foreign exchange gains/(losses)	(112)	359	50	163	(15,526)	13,542
Other operating income	10	14	10	2	2,027	1,171
<b>Total net investment income/(loss)</b>	<b>115,914</b>	<b>(14,377)</b>	<b>(4,991)</b>	<b>4,788</b>	<b>66,435</b>	<b>294,691</b>
<b>Expenses</b>						
Management fees	2,182	1,826	465	333	15,798	5,007
Expense recoveries	383	320	99	71	-	-
Transaction costs	145	172	9	33	2,431	997
Interest expenses	14	-	1	-	-	-
Other operating expenses	1	86	2	44	487	4,697
<b>Total operating expenses</b>	<b>2,725</b>	<b>2,404</b>	<b>576</b>	<b>481</b>	<b>18,716</b>	<b>10,701</b>
<b>Profit/(loss) for the half-year</b>	<b>113,189</b>	<b>(16,781)</b>	<b>(5,567)</b>	<b>4,307</b>	<b>47,719</b>	<b>283,990</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>113,189</b>	<b>(16,781)</b>	<b>(5,567)</b>	<b>4,307</b>	<b>47,719</b>	<b>283,990</b>

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

<sup>2</sup> The comparative amount for Global Royalties ETF was from 9 September 2022 to 31 December 2022.

<sup>3</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C  
Condensed interim statements of comprehensive income  
For the half-year ended 31 December 2023  
(continued)

Condensed interim statements of comprehensive income

	Metaverse ETF <sup>4</sup>		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2023 \$ <sup>3</sup>	31 December 2022 \$ <sup>3</sup>	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
<b>Investment income</b>						
Interest income	101	-	137	55	2	2
Dividend/distribution income	6,988	5,373	14,811	9,680	1,192	979
Net gains/(losses) on financial instruments at fair value through profit or loss	276,498	(352,998)	274,251	(98,178)	21,296	6,713
Net foreign exchange gains/(losses)	(6,509)	(9,500)	(1,031)	(499)	-	-
Other operating income	743	1,481	65	56	-	-
<b>Total net investment income/(loss)</b>	<b>277,821</b>	<b>(355,644)</b>	<b>288,233</b>	<b>(88,886)</b>	<b>22,490</b>	<b>7,694</b>
<b>Expenses</b>						
Management fees	8,493	5,754	6,585	4,599	359	284
Expense recoveries	-	-	1,733	1,210	95	75
Transaction costs	666	1,632	96	72	3	2
Interest expenses	44	16	19	-	-	-
Other operating expenses	646	933	9	4	2	3
<b>Total operating expenses</b>	<b>9,849</b>	<b>8,335</b>	<b>8,442</b>	<b>5,885</b>	<b>459</b>	<b>364</b>
<b>Profit/(loss) for the half-year</b>	<b>267,972</b>	<b>(363,979)</b>	<b>279,791</b>	<b>(94,771)</b>	<b>22,031</b>	<b>7,330</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>267,972</b>	<b>(363,979)</b>	<b>279,791</b>	<b>(94,771)</b>	<b>22,031</b>	<b>7,330</b>

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

<sup>3</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

<sup>4</sup> The comparative amount for Metaverse ETF was from 2 August 2022 to 31 December 2022.

For personal use only

Condensed interim statements of financial position

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF		
	31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023	
Notes	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>Assets</b>							
Cash and cash equivalents	5	691	3,046	30	112	23	27
Financial assets at fair value through profit or loss	6	456,186	466,260	52,093	51,370	22,426	17,418
Due from brokers - receivables for securities sold		-	206	-	-	-	-
Other receivables		1,131	2,403	22	7	11	3
<b>Total assets</b>		<b>458,008</b>	<b>471,915</b>	<b>52,145</b>	<b>51,489</b>	<b>22,460</b>	<b>17,448</b>
<b>Liabilities</b>							
Distributions payable	4	2,797	221	-	-	153	100
Other payables		280	3,265	32	35	13	9
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>3,077</b>	<b>3,486</b>	<b>32</b>	<b>35</b>	<b>166</b>	<b>109</b>
<b>Net assets attributable to unitholders - equity</b>	3	<b>454,931</b>	<b>468,429</b>	<b>52,113</b>	<b>51,454</b>	<b>22,294</b>	<b>17,339</b>

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.



Condensed interim statements of financial position

	Notes	Metaverse ETF		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
		31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023
		\$ <sup>1</sup>	\$ <sup>1</sup>	\$'000	\$'000	\$'000	\$'000
<b>Assets</b>							
Cash and cash equivalents	5	3,157	4,095	13,411	4,487	76	56
Cash held on collateral		-	-	951	1,852	-	-
Financial assets at fair value through profit or loss	6	3,252,981	1,745,649	3,755,217	3,262,470	208,632	185,536
Due from brokers - receivables for securities sold		-	-	-	-	-	-
Other receivables		920	874	10,846	675	17	15
<b>Total assets</b>		<b>3,257,058</b>	<b>1,750,618</b>	<b>3,780,425</b>	<b>3,269,484</b>	<b>208,725</b>	<b>185,607</b>
<b>Liabilities</b>							
Distributions payable	4	-	-	2,972	72,428	736	547
Due to brokers - payables for securities purchased		-	-	7,510	-	-	-
Other payables		1,566	968	1,971	1,750	94	94
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>1,566</b>	<b>968</b>	<b>12,453</b>	<b>74,178</b>	<b>830</b>	<b>641</b>
<b>Net assets attributable to unitholders - equity</b>	3	<b>3,255,492</b>	<b>1,749,650</b>	<b>3,767,972</b>	<b>3,195,306</b>	<b>207,895</b>	<b>184,966</b>

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

<sup>1</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

For personal use only

Booklet 5C  
Condensed interim statements of changes in equity  
For the half-year ended 31 December 2023

Condensed interim statements of changes in equity	Notes	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF <sup>1</sup>	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Total equity at the beginning of the half-year</b>	3	<b>468,429</b>	494,106	<b>51,454</b>	45,802	<b>17,339</b>	-
<b>Comprehensive income for the half-year</b>							
Profit/(loss) for the half-year		<b>24,416</b>	(43,082)	<b>5,428</b>	(469)	<b>(2,369)</b>	(816)
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<b>24,416</b>	(43,082)	<b>5,428</b>	(469)	<b>(2,369)</b>	(816)
<b>Transactions with unitholders</b>							
Applications	3	<b>1,565</b>	1,336	-	3,960	<b>7,473</b>	11,299
Redemptions	3	<b>(36,717)</b>	(8,957)	<b>(4,769)</b>	(2,728)	-	-
Units issued upon reinvestment of distributions	3	<b>35</b>	875	-	289	<b>4</b>	-
Distributions to unitholders	3,4	<b>(2,797)</b>	(2,009)	-	-	<b>(153)</b>	-
<b>Total transactions with unitholders</b>		<b>(37,914)</b>	(8,755)	<b>(4,769)</b>	1,521	<b>7,324</b>	11,299
<b>Total equity at the end of the half-year</b>	3	<b>454,931</b>	442,269	<b>52,113</b>	46,854	<b>22,294</b>	10,483

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

<sup>1</sup> The comparative amount for Energy Transition Metals ETF was from 26 October 2022 to 31 December 2022.

Booklet 5C  
Condensed interim statements of changes in equity  
For the half-year ended 31 December 2023  
(continued)

Condensed interim statements of changes in equity	Notes	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF <sup>2</sup>	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
		\$'000	\$'000	\$'000	\$'000	\$ <sup>3</sup>	\$ <sup>3</sup>
<b>Total equity at the beginning of the half-year</b>	3	<b>733,006</b>	596,182	<b>202,352</b>	134,435	<b>3,031,792</b>	-
<b>Comprehensive income for the half-year</b>							
Profit/(loss) for the half-year		<b>113,189</b>	(16,781)	<b>(5,567)</b>	4,307	<b>47,719</b>	283,990
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<b>113,189</b>	(16,781)	<b>(5,567)</b>	4,307	<b>47,719</b>	283,990
<b>Transactions with unitholders</b>							
Applications	3	<b>4,126</b>	19,260	<b>15,910</b>	2,609	<b>3,883,303</b>	2,464,247
Redemptions	3	<b>(13,839)</b>	(1,718)	<b>(1,080)</b>	-	<b>(856,145)</b>	-
Units issued upon reinvestment of distributions	3	-	7,467	<b>8</b>	167	<b>11,793</b>	-
Distributions to unitholders	3,4	-	-	-	-	<b>(31,617)</b>	(10,204)
<b>Total transactions with unitholders</b>		<b>(9,713)</b>	25,009	<b>14,838</b>	2,776	<b>3,007,334</b>	2,454,043
<b>Total equity at the end of the half-year</b>	3	<b>836,482</b>	604,410	<b>211,623</b>	141,518	<b>6,086,845</b>	2,738,033

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

<sup>2</sup> The comparative amount for Global Royalties ETF was from 9 September 2022 to 31 December 2022.

<sup>3</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C  
Condensed interim statements of changes in equity  
For the half-year ended 31 December 2023  
(continued)

Condensed interim statements of changes in equity	Notes	Metaverse ETF <sup>4</sup>		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
		\$ <sup>3</sup>	\$ <sup>3</sup>	\$'000	\$'000	\$'000	\$'000
<b>Total equity at the beginning of the half-year</b>	3	<b>1,749,650</b>	-	<b>3,195,306</b>	2,160,020	<b>184,966</b>	132,974
<b>Comprehensive income for the half-year</b>							
Profit/(loss) for the half-year		<b>267,972</b>	(363,979)	<b>279,791</b>	(94,771)	<b>22,031</b>	7,330
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<b>267,972</b>	(363,979)	<b>279,791</b>	(94,771)	<b>22,031</b>	7,330
<b>Transactions with unitholders</b>							
Applications	3	<b>1,237,870</b>	2,468,218	<b>289,640</b>	241,382	<b>8,945</b>	12,673
Redemptions	3	-	-	<b>(7,253)</b>	(16,004)	<b>(7,357)</b>	(8,399)
Units issued upon reinvestment of distributions	3	-	-	<b>13,460</b>	13,046	<b>46</b>	56
Distributions to unitholders	3,4	-	-	<b>(2,972)</b>	(2,861)	<b>(736)</b>	(617)
<b>Total transactions with unitholders</b>		<b>1,237,870</b>	2,468,218	<b>292,875</b>	235,563	<b>898</b>	3,713
<b>Total equity at the end of the half-year</b>	3	<b>3,255,492</b>	2,104,239	<b>3,767,972</b>	2,300,812	<b>207,895</b>	144,017

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

<sup>3</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

<sup>4</sup> The comparative amount for Metaverse ETF was from 2 August 2022 to 31 December 2022.

Condensed interim statements of cash flows

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF <sup>1</sup>	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at fair value through profit or loss	111,677	51,383	9,053	11,087	4,554	-
Payments for purchase of financial instruments at fair value through profit or loss	(78,400)	(41,903)	(4,222)	(10,377)	(12,081)	(11,289)
Distributions/dividends received	4,541	4,132	34	33	229	7
Interest income received	12	9	2	1	1	-
Other operating income received	68	22	1	2	4	10
Management fees paid	(1,352)	(1,294)	(146)	(141)	(71)	(3)
Expense recoveries paid	(237)	(228)	(25)	(25)	-	-
Transaction costs paid	(146)	(110)	(3)	(6)	(14)	(8)
Other operating expenses paid	(215)	(609)	(6)	(7)	(2)	(1)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>35,948</b>	<b>11,402</b>	<b>4,688</b>	<b>567</b>	<b>(7,380)</b>	<b>(11,284)</b>
<b>Cash flows from financing activities</b>						
Proceeds from applications by unitholders	1,565	1,336	-	3,960	7,473	11,299
Payments for redemptions by unitholders	(39,662)	(8,958)	(4,769)	(2,728)	-	-
Distributions paid	(186)	(4,434)	-	(1,791)	(97)	1
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(38,283)</b>	<b>(12,056)</b>	<b>(4,769)</b>	<b>(559)</b>	<b>7,376</b>	<b>11,300</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,335)</b>	<b>(654)</b>	<b>(81)</b>	<b>8</b>	<b>(4)</b>	<b>16</b>
Cash and cash equivalents at the beginning of the financial half-year	3,046	1,148	112	69	27	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	(20)	(1)	(1)	-	-	-
<b>Cash and cash equivalents at the end of the financial half-year</b>	<b>691</b>	<b>493</b>	<b>30</b>	<b>77</b>	<b>23</b>	<b>16</b>
<b>Non-cash financing activities</b>						
Units issued upon reinvestment of distributions	35	875	-	289	4	-

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

<sup>1</sup> The comparative amount for Energy Transition Metals ETF was from 26 October 2022 to 31 December 2022.

Condensed interim statements of cash flows

	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF <sup>2</sup>	
	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$ <sup>3</sup>	31 December 2022 \$ <sup>3</sup>
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at fair value through profit or loss	159,151	233,897	2,565	36,033	1,396,219	274,476
Payments for purchase of financial instruments at fair value through profit or loss	(149,546)	(208,640)	(18,450)	(37,560)	(4,037,528)	(2,740,413)
Distributions/dividends received	3,372	2,891	706	533	50,066	20,951
Interest income received	9	19	2	-	433	-
Other operating income received	-	-	-	-	2,027	1,171
Management fees paid	(2,137)	(1,840)	(463)	(333)	(14,336)	(3,422)
Expense recoveries paid	(375)	(322)	(98)	(71)	-	-
Transaction costs paid	(145)	(172)	(9)	(33)	(2,431)	(997)
Other operating expenses paid	(57)	(73)	(312)	(151)	(783)	(4,985)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>10,272</b>	<b>25,760</b>	<b>(16,059)</b>	<b>(1,582)</b>	<b>(2,606,333)</b>	<b>(2,453,219)</b>
<b>Cash flows from financing activities</b>						
Proceeds from applications by unitholders	4,126	19,260	17,213	2,609	3,586,073	2,464,247
Payments for redemptions by unitholders	(13,839)	(1,718)	(1,080)	-	(856,145)	-
Distributions paid	-	(43,185)	(89)	(1,042)	(114,114)	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(9,713)</b>	<b>(25,643)</b>	<b>16,044</b>	<b>1,567</b>	<b>2,615,814</b>	<b>2,464,247</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>559</b>	<b>117</b>	<b>(15)</b>	<b>(15)</b>	<b>9,481</b>	<b>11,028</b>
Cash and cash equivalents at the beginning of the financial half-year	820	1,082	253	272	8,122	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	8	-	23	12	(51)	(46)
<b>Cash and cash equivalents at the end of the financial half-year</b>	<b>1,387</b>	<b>1,199</b>	<b>261</b>	<b>269</b>	<b>17,552</b>	<b>10,982</b>
<b>Non-cash financing activities</b>						
Units issued upon reinvestment of distributions	-	7,467	8	167	11,793	-

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

<sup>2</sup> The comparative amount for Global Royalties ETF was from 9 September 2022 to 31 December 2022.

<sup>3</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C  
Condensed interim statements of cash flows  
For the half-year ended 31 December 2023  
(continued)

Condensed interim statements of cash flows

	Metaverse ETF <sup>4</sup>		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2023 \$ <sup>3</sup>	31 December 2022 \$ <sup>3</sup>	31 December 2023 \$'000	31 December 2022 \$'000	31 December 2023 \$'000	31 December 2022 \$'000
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at fair value through profit or loss	457,365	777,627	703,000	250,249	20,240	17,632
Payments for purchase of financial instruments at fair value through profit or loss	(1,694,658)	(3,239,340)	(914,910)	(418,511)	(22,039)	(24,039)
Distributions/dividends received	7,006	4,973	12,184	9,190	1,192	979
Movement in cash held on collateral	-	-	902	-	-	-
Interest income received	24	3	132	54	2	-
Other operating income received	743	1,393	65	192	-	2
Management fees paid	(7,895)	(4,525)	(6,447)	(4,558)	(355)	(279)
Expense recoveries paid	-	-	(1,696)	(1,200)	(94)	(74)
Transaction costs paid	(666)	(1,632)	(96)	(72)	(3)	(2)
Other operating expenses paid	(677)	(1,258)	(44)	-	(10)	(4)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(1,238,758)</b>	<b>(2,462,759)</b>	<b>(206,910)</b>	<b>(164,656)</b>	<b>(1,067)</b>	<b>(5,785)</b>
<b>Cash flows from financing activities</b>						
Proceeds from applications by unitholders	1,237,870	2,468,218	282,164	241,382	8,945	12,673
Payments for redemptions by unitholders	-	-	(7,253)	(16,004)	(7,357)	(8,399)
Distributions paid	-	-	(58,968)	(57,236)	(501)	(411)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>1,237,870</b>	<b>2,468,218</b>	<b>215,943</b>	<b>168,142</b>	<b>1,087</b>	<b>3,863</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(888)</b>	<b>5,459</b>	<b>9,033</b>	<b>3,486</b>	<b>20</b>	<b>(1,922)</b>
Cash and cash equivalents at the beginning of the financial half-year	4,095	-	4,487	3,891	56	1,981
Effects of foreign currency exchange rate changes on cash and cash equivalents	(50)	-	(109)	(51)	-	-
<b>Cash and cash equivalents at the end of the financial half-year</b>	<b>3,157</b>	<b>5,459</b>	<b>13,411</b>	<b>7,326</b>	<b>76</b>	<b>59</b>
<b>Non-cash financing activities</b>						
Units issued upon reinvestment of distributions	-	-	13,460	13,046	46	56

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

<sup>3</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

<sup>4</sup> The comparative amount for Metaverse ETF was from 2 August 2022 to 31 December 2022.

**Contents of the notes to the condensed interim financial statements**

	Page
1	19
2	19
3	21
4	24
5	25
6	26
7	27
8	32

For personal use only

## 1 General information

These condensed interim financial statements cover the following managed investment funds (the "Funds"). The Funds are registered managed investment schemes under the *Corporations Act 2001*. The Responsible Entity cannot issue or redeem any units from the 80th anniversary of the day before the day the Funds commenced if that issue or redemption would cause a contravention of the rule against perpetuities or any other rule of law or equity. The Funds may be terminated in accordance with the provisions of their Constitutions. The Funds are domiciled in Australia.

Abbreviated Fund name	Registered date	Commenced date	Financial reporting period
Asia Technology Tigers ETF	22 June 2018	18 September 2018	1 July 2023 to 31 December 2023
Cloud Computing ETF	1 September 2020	22 February 2021	1 July 2023 to 31 December 2023
Energy Transition Metals ETF	1 July 2022	26 October 2022	1 July 2023 to 31 December 2023
Global Cybersecurity ETF	18 June 2014	30 August 2016	1 July 2023 to 31 December 2023
Global Robotics and Artificial Intelligence ETF	21 March 2018	12 September 2018	1 July 2023 to 31 December 2023
Global Royalties ETF	1 July 2022	9 September 2022	1 July 2023 to 31 December 2023
Metaverse ETF	6 January 2022	2 August 2022	1 July 2023 to 31 December 2023
NASDAQ 100 ETF	16 June 2014	26 May 2015	1 July 2023 to 31 December 2023
S&P/ASX Australian Technology ETF	19 August 2019	4 March 2020	1 July 2023 to 31 December 2023

The Responsible Entity of the Funds is Betashares Capital Ltd (the "Responsible Entity"). The Responsible Entity's registered office is Level 11, 50 Margaret Street, Sydney, NSW 2000.

The condensed interim financial statements were authorised for issue by the directors of the Responsible Entity on 8 March 2024. The directors of the Responsible Entity have the power to amend and reissue the condensed interim financial statements.

## 2 Summary of material accounting policies

The principal accounting policies applied in the preparation of these condensed interim financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### (a) Basis of preparation

These general purpose condensed interim financial statements have been prepared in accordance with Australian Accounting Standards, AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. The Funds are for-profit unit trusts for the purpose of preparing the condensed interim financial statements.

These condensed interim financial statements do not include all the notes of the type normally included in annual financial statements. The financial report of the Funds complies with International Financial Reporting Standards adopted by the International Accounting Standards Board. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2023 and any continuous disclosure requirements of the *Corporations Act 2001*.

The Funds operated solely in one segment which is the business of investment management within Australia.

For personal use only

## 2 Summary of material accounting policies (continued)

### (a) Basis of preparation (continued)

The condensed interim financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The condensed interim statement of financial position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders.

#### *Use of estimates and judgement*

Management makes estimates and assumptions that affect the reported amounts in the condensed interim financial statements. These estimates and assumptions are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and regularly reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the short-term nature of these financial instruments.

#### *Functional currency and presentation*

The financial statements are presented in Australian dollars, which are the Funds' functional currency.

### (b) Australian accounting standards and interpretations

The Funds have applied *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting policies and Definition of Accounting Estimates*, effective from January 2023, for the first time in the current financial period. There are no other new accounting standards, interpretations or amendments to existing standards that are effective for the half-year beginning 1 July 2023 that had material impact on the Funds.

### (c) Rounding of amounts

The Funds are an entity of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191*, relating to the "rounding off" of amounts in the financial statements. Amounts in the condensed interim financial statements have been rounded off to the nearest thousand dollars, unless otherwise stated.

### 3 Net assets attributable to unitholders

Units are normally redeemable by unitholders being Authorised Participants at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders. The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Movements in the number of units and net assets attributable to unitholders during the half-year were as follows:

	Asia Technology Tigers ETF				Cloud Computing ETF			
	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	Units '000	Units '000	\$'000	\$'000	Units '000	Units '000	\$'000	\$'000
<b>Net assets attributable to unitholders</b>								
Opening balance	64,294	66,723	468,429	494,106	4,427	4,921	51,454	45,802
Applications	200	200	1,565	1,336	-	400	-	3,960
Redemptions	(4,800)	(1,300)	(36,717)	(8,957)	(400)	(275)	(4,769)	(2,728)
Units issued upon reinvestment of distributions	5	118	35	875	-	31	-	289
Distributions to unitholders	-	-	(2,797)	(2,009)	-	-	-	-
Profit/(loss) for the half-year	-	-	24,416	(43,082)	-	-	5,428	(469)
<b>Closing balance</b>	<b>59,699</b>	<b>65,741</b>	<b>454,931</b>	<b>442,269</b>	<b>4,027</b>	<b>5,077</b>	<b>52,113</b>	<b>46,854</b>
	Energy Transition Metals ETF <sup>1</sup>				Global Cybersecurity ETF			
	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	Units '000	Units '000	\$'000	\$'000	Units '000	Units '000	\$'000	\$'000
<b>Net assets attributable to unitholders</b>								
Opening balance	2,100	-	17,339	-	78,442	74,410	733,006	596,182
Applications	900	1,350	7,473	11,299	400	2,300	4,126	19,260
Redemptions	-	-	-	-	(1,400)	(200)	(13,839)	(1,718)
Units issued upon reinvestment of distributions	-	-	4	-	-	-	-	7,467
Distributions to unitholders	-	-	(153)	-	-	932	-	-
Profit/(loss) for the half-year	-	-	(2,369)	(816)	-	-	113,189	(16,781)
<b>Closing balance</b>	<b>3,000</b>	<b>1,350</b>	<b>22,294</b>	<b>10,483</b>	<b>77,442</b>	<b>77,442</b>	<b>836,482</b>	<b>604,410</b>

<sup>1</sup> The comparative amount for Energy Transition Metals ETF was from 26 October 2022 to 31 December 2022.

**3 Net assets attributable to unitholders (continued)**

	Global Robotics and Artificial Intelligence ETF				Global Royalties ETF <sup>2</sup>			
	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	Units '000	Units '000	\$'000	\$'000	Units <sup>4</sup>	Units <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>
<b>Net assets attributable to unitholders</b>								
Opening balance	15,541	15,073	202,352	134,435	365,074	-	3,031,792	-
Applications	1,300	300	15,910	2,609	450,000	300,000	3,883,303	2,464,247
Redemptions	(100)	-	(1,080)	-	(100,000)	-	(856,145)	-
Units issued upon reinvestment of distributions	1	19	8	167	1,420	-	11,793	-
Distributions to unitholders	-	-	-	-	-	-	(31,617)	(10,204)
Profit/(loss) for the half-year	-	-	(5,567)	4,307	-	-	47,719	283,990
<b>Closing balance</b>	<b>16,742</b>	<b>15,392</b>	<b>211,623</b>	<b>141,518</b>	<b>716,494</b>	<b>300,000</b>	<b>6,086,845</b>	<b>2,738,033</b>

	Metaverse ETF <sup>3</sup>				NASDAQ 100 ETF			
	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	Units <sup>4</sup>	Units <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	Units '000	Units '000	\$'000	\$'000
<b>Net assets attributable to unitholders</b>								
Opening balance	150,000	-	1,749,650	-	92,538	83,512	3,195,306	2,160,020
Applications	100,000	250,000	1,237,870	2,468,218	8,150	8,800	289,640	241,382
Redemptions	-	-	-	-	(200)	(600)	(7,253)	(16,004)
Units issued upon reinvestment of distributions	-	-	-	-	390	504	13,460	13,046
Distributions to unitholders	-	-	-	-	-	-	(2,972)	(2,861)
Profit/(loss) for the half-year	-	-	267,972	(363,979)	-	-	279,791	(94,771)
<b>Closing balance</b>	<b>250,000</b>	<b>250,000</b>	<b>3,255,492</b>	<b>2,104,239</b>	<b>100,878</b>	<b>92,216</b>	<b>3,767,972</b>	<b>2,300,812</b>

<sup>2</sup> The comparative amount for Global Royalties ETF was from 9 September 2022 to 31 December 2022.

<sup>3</sup> The comparative amount for Metaverse ETF was from 2 August 2022 to 31 December 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

**3 Net assets attributable to unitholders (continued)**

	<b>S&amp;P/ASX Australian Technology ETF</b>			
	<b>31 December 2023</b> Units '000	31 December 2022 Units '000	<b>31 December 2023</b> \$'000	31 December 2022 \$'000
<b>Net assets attributable to unitholders</b>				
Opening balance	9,864	9,031	184,966	132,974
Applications	450	750	8,945	12,673
Redemptions	(375)	(525)	(7,357)	(8,399)
Units issued upon reinvestment of distributions	2	4	46	56
Distributions to unitholders	-	-	(736)	(617)
Profit/(loss) for the half-year	-	-	22,031	7,330
<b>Closing balance</b>	<b>9,941</b>	9,260	<b>207,895</b>	144,017

**Capital risk management**

The Funds consider their net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of eligible unitholders.

Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

#### 4 Distributions to unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statement and/or Funds' Constitution. Such distributions are recognised as payable when they are determined by the Responsible Entity.

The distributions for the half-year were as follows:

	Asia Technology Tigers ETF				Energy Transition Metals ETF <sup>1</sup>			
	31 December 2023 \$'000	31 December 2023 CPU	31 December 2022 \$'000	31 December 2022 CPU	31 December 2023 \$'000	31 December 2023 CPU	31 December 2022 \$'000	31 December 2022 CPU
Distributions payable - December	2,797	4.69	2,009	3.06	153	5.11	-	-
<b>Total distributions</b>	<b>2,797</b>	<b>4.69</b>	<b>2,009</b>	<b>3.06</b>	<b>153</b>	<b>5.11</b>	<b>-</b>	<b>-</b>
	Global Royalties ETF <sup>2</sup>				NASDAQ 100 ETF			
	31 December 2023 \$ <sup>3</sup>	31 December 2023 CPU	31 December 2022 \$ <sup>3</sup>	31 December 2022 CPU	31 December 2023 \$'000	31 December 2023 CPU	31 December 2022 \$'000	31 December 2022 CPU
Distributions payable - December	31,617	4.41	10,204	3.40	2,972	2.95	2,861	3.10
<b>Total distributions</b>	<b>31,617</b>	<b>4.41</b>	<b>10,204</b>	<b>3.40</b>	<b>2,972</b>	<b>2.95</b>	<b>2,861</b>	<b>3.10</b>
	S&P/ASX Australian Technology ETF							
	31 December 2023 \$'000	31 December 2023 CPU	31 December 2022 \$'000	31 December 2022 CPU				
Distributions payable - December	736	7.40	617	6.67				
<b>Total distributions</b>	<b>736</b>	<b>7.40</b>	<b>617</b>	<b>6.67</b>				

<sup>1</sup> The comparative amount for Energy Transition Metals ETF was from 26 October 2022 to 31 December 2022.

<sup>2</sup> The comparative amount for Global Royalties ETF was from 9 September 2022 to 31 December 2022.

<sup>3</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Cloud Computing ETF, Global Cybersecurity ETF, Global Robotics and Artificial Intelligence ETF, and Metaverse ETF had nil distributions for the half-year.

The distribution information shown above refers to distributions paid by the relevant Fund for the period. Under the AMIT tax rules, a Fund may distribute cash that is different to the taxable income attributed by the Fund to unitholders.

During the half-year, some distributions were satisfied by the issue of units (reinvestment). See Note 3.

## 5 Cash and cash equivalents

Cash and cash equivalents as at the end of the financial period as shown in the condensed interim statements of cash flows and the condensed interim statements of financial position were as follows:

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash	691	3,046	30	112	23	27
	<b>691</b>	<b>3,046</b>	<b>30</b>	<b>112</b>	<b>23</b>	<b>27</b>
	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$ <sup>1</sup>	\$ <sup>1</sup>
Cash	1,387	820	261	253	17,552	8,122
	<b>1,387</b>	<b>820</b>	<b>261</b>	<b>253</b>	<b>17,552</b>	<b>8,122</b>
	Metaverse ETF		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$ <sup>1</sup>	\$ <sup>1</sup>	\$'000	\$'000	\$'000	\$'000
Cash	3,157	4,095	13,411	4,487	76	56
	<b>3,157</b>	<b>4,095</b>	<b>13,411</b>	<b>4,487</b>	<b>76</b>	<b>56</b>

<sup>1</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

## 6 Financial assets and liabilities at fair value through profit or loss

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets at fair value through profit or loss</b>						
Listed securities	456,186	466,260	52,093	51,370	22,426	17,418
<b>Total financial assets at fair value through profit or loss</b>	<b>456,186</b>	<b>466,260</b>	<b>52,093</b>	<b>51,370</b>	<b>22,426</b>	<b>17,418</b>

	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$ <sup>1</sup>	\$ <sup>1</sup>
<b>Financial assets at fair value through profit or loss</b>						
Listed securities	833,842	732,006	211,131	201,967	5,672,528	3,017,711
<b>Total financial assets at fair value through profit or loss</b>	<b>833,842</b>	<b>732,006</b>	<b>211,131</b>	<b>201,967</b>	<b>5,672,528</b>	<b>3,017,711</b>

	Metaverse ETF		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$ <sup>1</sup>	\$ <sup>1</sup>	\$'000	\$'000	\$'000	\$'000
<b>Financial assets at fair value through profit or loss</b>						
Listed securities	3,252,981	1,745,649	3,755,009	3,262,171	208,632	185,536
Listed futures	-	-	208	299	-	-
<b>Total financial assets at fair value through profit or loss</b>	<b>3,252,981</b>	<b>1,745,649</b>	<b>3,755,217</b>	<b>3,262,470</b>	<b>208,632</b>	<b>185,536</b>

An overview of the fair value measurements relating to financial instruments at fair value through profit or loss is included in Note 6 to the financial statements.

<sup>1</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

For personal use only

## 7 Fair value measurements

AASB 13 *Fair Value Measurement* requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within level 1 that are observable for the assets or liabilities, either directly or indirectly (Level 2); and
- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs) (Level 3).

### Fair value estimation

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial assets or financial liabilities. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments at fair value through profit or loss are measured at fair value with changes in their fair value recognised in condensed interim statements of comprehensive income.

#### (i) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and liabilities is the last traded price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by management to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

#### (ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

## 7 Fair value measurements (continued)

### Fair value estimation (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3) (continued)

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

Index futures are measured by the quoted market prices, or binding dealer price quotations on the exchange where they are listed or held.

(iii) Recognised fair value measurements

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy:

Asia Technology Tigers ETF								
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2023	2023	2023	2023	2023	2023	2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>								
Financial assets at fair value through profit or loss:								
Listed securities	456,186	-	-	456,186	466,260	-	-	466,260
<b>Total</b>	<b>456,186</b>	<b>-</b>	<b>-</b>	<b>456,186</b>	<b>466,260</b>	<b>-</b>	<b>-</b>	<b>466,260</b>

Cloud Computing ETF								
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2023	2023	2023	2023	2023	2023	2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>								
Financial assets at fair value through profit or loss:								
Listed securities	52,093	-	-	52,093	51,370	-	-	51,370
<b>Total</b>	<b>52,093</b>	<b>-</b>	<b>-</b>	<b>52,093</b>	<b>51,370</b>	<b>-</b>	<b>-</b>	<b>51,370</b>

## 7 Fair value measurements (continued)

### Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

		Energy Transition Metals ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2023	2023	2023	2023	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	22,426	-	-	22,426	17,418	-	-	17,418
<b>Total</b>		<b>22,426</b>	<b>-</b>	<b>-</b>	<b>22,426</b>	<b>17,418</b>	<b>-</b>	<b>-</b>	<b>17,418</b>

		Global Cybersecurity ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2023	2023	2023	2023	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	833,842	-	-	833,842	732,006	-	-	732,006
<b>Total</b>		<b>833,842</b>	<b>-</b>	<b>-</b>	<b>833,842</b>	<b>732,006</b>	<b>-</b>	<b>-</b>	<b>732,006</b>

		Global Robotics and Artificial Intelligence ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2023	2023	2023	2023	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	211,131	-	-	211,131	201,967	-	-	201,967
<b>Total</b>		<b>211,131</b>	<b>-</b>	<b>-</b>	<b>211,131</b>	<b>201,967</b>	<b>-</b>	<b>-</b>	<b>201,967</b>

**7 Fair value measurements (continued)**

**Fair value estimation (continued)**

(iii) *Recognised fair value measurements (continued)*

		<b>Global Royalties ETF</b>							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2023	2023	2023	2023	2023	2023	2023	2023
		\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
Listed securities		5,672,528	-	-	5,672,528	3,017,711	-	-	3,017,711
<b>Total</b>		<b>5,672,528</b>	<b>-</b>	<b>-</b>	<b>5,672,528</b>	<b>3,017,711</b>	<b>-</b>	<b>-</b>	<b>3,017,711</b>
		<b>Metaverse ETF</b>							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2023	2023	2023	2023	2023	2023	2023	2023
		\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>	\$ <sup>1</sup>
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
Listed securities		3,252,981	-	-	3,252,981	1,745,649	-	-	1,745,649
<b>Total</b>		<b>3,252,981</b>	<b>-</b>	<b>-</b>	<b>3,252,981</b>	<b>1,745,649</b>	<b>-</b>	<b>-</b>	<b>1,745,649</b>
		<b>NASDAQ 100 ETF</b>							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2023	2023	2023	2023	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
Listed securities		3,755,009	-	-	3,755,009	3,262,171	-	-	3,262,171
Listed futures		208	-	-	208	299	-	-	299
<b>Total</b>		<b>3,755,217</b>	<b>-</b>	<b>-</b>	<b>3,755,217</b>	<b>3,262,470</b>	<b>-</b>	<b>-</b>	<b>3,262,470</b>

<sup>1</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

## 7 Fair value measurements (continued)

### Fair value estimation (continued)

#### (iii) Recognised fair value measurements (continued)

	S&P/ASX Australian Technology ETF							
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2023	2023	2023	2023	2023	2023	2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>								
Financial assets at fair value through profit or loss:								
Listed securities	208,632	-	-	208,632	185,836	-	-	185,836
<b>Total</b>	<b>208,632</b>	<b>-</b>	<b>-</b>	<b>208,632</b>	<b>185,836</b>	<b>-</b>	<b>-</b>	<b>185,836</b>

#### (iv) Transfers between levels

There were no transfers between levels during the period ended 31 December 2023 and 30 June 2023.

#### (v) Movement in level 3 instruments

There were no investments classified as Level 3 within the Funds as at 31 December 2023 and 30 June 2023.

#### (vi) Fair value of financial instruments not carried at fair value

The carrying value of receivables and payables are assumed to approximate their fair values.

The carrying value of the net assets attributable to unitholders differs from its fair value (deemed to be the redemption price for individual units) due to differences in valuation inputs. This difference is not material in the current half-year.

## 8 Events occurring after the reporting period

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

<b>Fund</b>	<b>Net asset value changed by:</b>
Global Cybersecurity ETF	12.41%
Global Robotics and Artificial Intelligence ETF	15.65%
Metaverse ETF	13.16%
NASDAQ 100 ETF	13.67%
S&P/ASX Australian Technology ETF	14.71%

No other significant events have occurred since the end of the reporting period which would impact on the financial position of the Funds disclosed in the condensed interim statements of financial position as at 31 December 2023 or on the results and cash flows of the Funds for the period ended on that date.

## Directors' declaration

Betashares Capital Ltd presents the Directors' Declaration in respect of the following Funds:

Betashares Asia Technology Tigers ETF  
Betashares Cloud Computing ETF  
Betashares Energy Transition Metals ETF  
Betashares Global Cybersecurity ETF  
Betashares Global Robotics and Artificial Intelligence ETF  
Betashares Global Royalties ETF  
Betashares Metaverse ETF  
Betashares NASDAQ 100 ETF  
Betashares S&P/ASX Australian Technology ETF

In the opinion of the directors of Betashares Capital Ltd, the Responsible Entity of the Funds:

- (a) the financial statements and notes set out on pages 6 to 32 are in accordance with the *Corporations Act 2001*, including:
- (i) complying with Australian Accounting Standards, and interpretations issued by the Australian Accounting Standards Board and the *Corporations Regulations 2001*; and
  - (ii) giving a true and fair view of the Funds' financial positions as at 31 December 2023 and of their performance for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable.

Signed in accordance with a resolution of the directors of Betashares Capital Ltd.



Alex Vynokur  
Director

Sydney  
8 March 2024



# Independent Auditor's Review Report

To the unitholders of following Schemes (the "Schemes"),

Betashares Asia Technology Tigers ETF

Betashares Cloud Computing ETF

Betashares Energy Transition Metals ETF

Betashares Global Cybersecurity ETF

Betashares Global Robotics and Artificial Intelligence ETF

Betashares Global Royalties ETF

Betashares Metaverse ETF

Betashares NASDAQ 100 ETF

Betashares S&P/ASX Australian Technology ETF

## Conclusion

We have reviewed the accompanying **Condensed Interim Financial Reports** of the Schemes.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Condensed Interim Financial Reports of the Schemes do not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes financial position as at 31 December 2023 and of their performance for the half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Condensed Interim Financial Reports** comprise:

- Condensed interim statement of financial position as at 31 December 2023;
- Condensed interim statement of comprehensive income, Condensed interim statement of changes in equity and Condensed interim statement of cash flows for the half-year ended on that date;
- Notes 1 to 8 including selected explanatory notes; and
- The Directors' Declaration.

The **Interim Period** is the 6 months ended on 31 December 2023.

### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report.

We are independent of the Schemes in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

### Responsibilities of the Directors for the Condensed Interim Financial Reports

The Directors of Betashares Capital Limited (the Responsible Entity) are responsible for:

- the preparation of the Condensed Interim Financial Reports that give a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*; and
- such internal control as the Directors determine is necessary to enable the preparation of the Condensed Interim Financial Reports that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibilities for the Review of the Condensed Interim Financial Reports

Our responsibility is to express a conclusion on the Condensed Interim Financial Reports based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Condensed Interim Financial Reports do not comply with the *Corporations Act 2001* including giving a true and fair view of the Schemes' financial position as at 31 December 2023 and its performance for the half-year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a Condensed Interim Period Financial Reports consist of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




Nic Buchanan  
Partner  
Sydney  
8 March 2024



For personal use only

Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) is the issuer. Investors should read the relevant fund PDS and TMD (available at [www.betashares.com.au](http://www.betashares.com.au)) and consider whether the fund is appropriate for them. Past performance is not indicative of future returns. Investing involves risk.