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PLATINA RESOURCES LIMITED

ABN 25 119 007 939

INTERIM FINANCIAL REPORT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

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Corporate Information

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Corey Nolan
Chris Hartley
John Anderson

COMPANY SECRETARY
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AUSTRALIAN BUSINESS NUMBER
ABN 25 119 007 939

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Directors' Report

Your directors present their report on the Company and its controlled entities ("the Consolidated Group" or 'the Group") for the half-year ended 31 December 2024. All dollar figures are Australian dollars (AUD) unless otherwise stated.

Directors

The names of directors in office at any time during or since the end of the half-year:

Brian Moller	Non-Executive Chairman
Corey Nolan	Managing Director
Chris Hartley	Non-Executive Director
John Anderson	Non-Executive Director

Review of Operations

Platina Resources Limited (Platina) is a mineral resources exploration and development company listed on the Australian Securities Exchange (ASX:PGM). Platina's vision is to become a leading exploration company by exploring our high-potential projects and leveraging cutting-edge technology, innovative strategies, and the knowledge of our highly skilled technical team.

Shareholder value is created by advancing these projects through exploration, feasibility, and permitting, and monetising through either sale, joint venture or development.

Commitment to sustainable and responsible practises, ensures the long-term prosperity of local communities, and the preservation of the environment and cultural heritage in the areas we operate.

Platina controls a 100% interest in a portfolio of gold projects in the Yilgarn Craton and Ashburton Basin in Western Australia following the sale of the Platina Scandium Project.

Xanadu Gold Project

The Xanadu Project is located in the Ashburton Basin in close proximity to the multi-million ounce Mt Olympus gold deposit explored by ASX-listed Kalamazoo Resources Limited (ASX: KZR). Xanadu comprises seven prospecting licences and six exploration licences covering 554km^2. Access to the project is from the regional mining centre of Paraburdoo 38km to the north.

Xanadu West has been the subject of a number of mainly shallow drilling programs and a historical gold heap leach operation. The project has immense appeal given the number and width of economic grade gold drill intercepts which have never been followed up with a systematic exploration campaign. Whilst we believe there is significant potential to expand upon the known oxide mineralisation, the longer term goal is targeting primary mineralisation within the alteration core of the system which has never been tested by historical drill programs.

During the period, Platina was awarded an Exploration Incentive Scheme (EIS) grant, totalling $54,750 to assist with direct drilling costs for diamond drilling of the Xanadu Deeps target, which commenced in February 2025.

The aim of the planned drill campaign is to unlock the deeper sulphide potential of a system represented by dispersed oxide mineralisation closer to surface. The company is seeking to find the source of gold within a 10km mineralised corridor defined by previous shallow drilling in the project's western tenements.

Brimstone Gold Project

The Brimstone Gold Project covers 70km^2 and is located 40km north-east of Kalgoorlie within a proven gold district in close proximity to the Penny's Find gold deposit and 25km from the Kanowna Belle gold mine.

Further drilling is required at Brimstone to expand the size of the Garibaldi deposit and test the strike and depth potential the southern tenements which still require cultural heritage clearances.

No site work was carried out in the reporting period.

During the quarter tenements P 27/2249, P27/2250 and P 2/2251 were relinquished as their term expired.

Mt Narryer Project

Mt Narryer is located 580km north of Perth, in Western Australia and Exploration licence (E09/2704) was granted in December 2022.

In November 2024, Chalice Mining Limited (ASX:CHN) terminated the Mt Narryer Joint Venture with Platina. Since entering into a farm-in agreement in March 2023, Chalice spent upwards of $400,000 towards field visits, surface sampling programs and acquiring new airborne geophysical data.

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Platina will carry out a detailed assessment of the work done by Chalice and some potential re-assaying of existing samples to determine the next steps for the project.

Beete Gold Project

The Beete Gold Project is located in a historical high-grade mining district near Norseman, and 10km south of Scotia gold deposit. Recent gold discoveries in the district highlight the projects significant exploration potential. The tenement was granted on 24 October 2022.

During the period, Platina confirmed the presence of multiple new anomalous gold targets at Beete after completing a maiden 6,331m aircore drilling program over 202 holes.

Drilling showed the presence of a greenstone belt across the tenure (potentially the extension of Norseman greenstone belt), which was previously interpreted to be the Albany Frazer Orogeny. Further investigation will be carried out along this belt which could host high grade gold deposits like the Norseman mineralisation trend to the north.

Challa Gold Project

The Challa project includes two exploration licences covering 293km^2 located approximately 500km north-east of Perth in Western Australia. The Sandstone province has produced over 1.3 million ounces of gold from numerous underground and open pit mining operations, while Mt Magnet produced over 6 million ounces since discovery in 1891. Nearby, the Youanmi Gold Mine produced 670,000 ounces of gold throughout its life and is currently the focus of new resource drilling targeting high-grade gold zones.

Platina completed a second phase 1,856m aircore drilling program comprising 41 holes in October 2024 which confirmed two new mineralised gold targets at Challa. Aircore hole CHAC0155 intersected a mineralised zone of 12m @ 0.66g/t Au from 100m (incl. 4m @ 1.7g/t from 100m) and 4m @ 0.37g/t Au from 72m in CHAC0140.

Further geophysics and air core drilling is being planned to advance the prospect and better understand the extent of the mineralisation.

Binti Binti Gold Project

Binti Binti comprises two Exploration Licences located approximately 50km north-east of Kalgoorlie and 30km west of Northern Star's Carosue Dam Gold mine. Never explored, the area once thought to be granites has been re-interpreted as a potential greenstone prospect. No exploration activities were carried out during the period.

Jubilee Gold Project

The Jubilee Project Exploration Licence Application (ELA 51/2132) is located within the prolific gold producing Yilgarn Craton, 15 kilometres east of Meekatharra. The exploration licence applications cover 51 Blocks (156 km^2). Jubilee is located in close proximity to a number of multi-million ounce gold deposits (Yaloginda and Paddy's Flat) and gold processing plant infrastructure (Blue Bird).

The Jubilee Project adjoins and is immediately east of the Great Boulder Resources' (ASX:GBR) Side Well project which hosts the high-grade Mulga Bill prospect. Recent drilling at the Mulga Bill has intersected very high-grade and large widths of gold mineralisation.

The tenement application remains the subject of native title negotiations in respect of a suitable heritage agreement as required for the grant to proceed. Once granted, the company anticipates the immediate lodging of a programme of work paving the way for exploration activities to commence.

Platina Scandium Project, New South Wales

Following the sale of the Platina Scandium Project, Platina is entitled to receive a US$1 million warranty retention payment which is re-payable by Rio Tinto after 30 months (March 2026) if there are no warranty breaches. Platina may also receive future cash payments totalling US$2 million subject to Rio Tinto achieving project milestones including granting of a Mining Lease.

Investments

At the end of the period, Platina had $12.3 million in cash and tradeable equity investments valued at $0.1 million, including:

- Nelson Resources (ASX: NES, 12.1 million shares)
- Alien Metals (AIM:UFO, 44.5 million shares)

In addition, Platina owns 49 million shares in unlisted, Intrusive Metals Corp (formerly Major Precious Metals Corp).

During the period, Platina sold its shareholding in Blue Moon Metals shares netting $51,556.

Results

The net profit / (loss) of the Group for the period amounted to ($718,561) (2023: profit $9,930,517).

Significant Changes in State of Affairs

There were no significant changes in the nature of the Group's principal activities during the financial period.

Auditor's Independence Declaration

The lead auditor's independence declaration is included in this interim financial report and forms part of the Director's Report for the half-year ended 31 December 2024.

Signed in accordance with a resolution of the Board of Directors.

Corey Nolan
Managing Director
Brisbane, 6 March 2025

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Information relating to Previous Disclosure

The information in this Report that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Rohan Deshpande who is an employee of Platina Resources and Member of the Australian Institute of Geoscientists (AIG). Mr Deshpande has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Deshpande consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to exploration results were last reported by the company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- Platina acquires gold project in prolific gold province, 11 June 2020
- Platina expanding presence in WA Goldfields, 23 July 2020
- Platina builds gold presence in Western Australia, 4th April 2021
- Platina moves closer to maiden drilling program at the Challa Gold Project, 31 March 2021
- Platina geophysics identifies strong drill targets at Xanadu Gold Project in Western Australia, 22 February 2022
- Platina to build gold presence in Western Australia, 3 August 2022
- Pivotal Acquisition Builds WA gold footprint, 10 August 2022
- Platina Projects Update, 10 October 2022
- New gold exploration target identified at Xanadu, 21 February 2023
- Maiden phase of exploration to commence at Brimstone Project, 1 March 2023
- New mineralised structures identified at Brimstone, 1 June 2023
- 1km gold mineralised corridor at Xanadu's Hermes prospect, WA, 10 July 2023
- Drilling confirms large-scale mineralised system at Hermes prospect, 8 Nov 2023
- Garibaldi mineralisation extended and new targets identified, 9 Nov 2023
- Platina commences drilling program at Xanadu West, 19 February 2024
- Extension of oxide gold mineralisation confirmed at Xanadu, 4 April 2024
- AC drilling identifies multiple gold targets at Beete, 8 August 2024
- Gold mineralisation along major shear zone at Challa Project, 4 October 2024
- EIS grant to drill Xanadu Deeps target and Mt Narryer update, 1 November 2024
- Platina commences diamond drilling the Xanadu Deeps target, 10 February 2025

The company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources' will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties.

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AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF
PLATINA RESOURCES LIMITED

I declare that, to the best of my knowledge and belief, in relation to the review for the half-year ended 31 December 2024 there have been:

i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
ii. no contraventions of any applicable code of professional conduct in relation to the review.

Bentleys.

Bentleys Brisbane Partnership
Chartered Accountants

Ashley Carle
Partner
Brisbane
6 March 2025

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Advisors
Accountants
Auditors

Consolidated Statement of Comprehensive Income for the half-year ended 31 December 2024

	Note	Dec 2024 $	Dec 2023 $
Interest income		304,870	107,193
Other income	2	-	12,335,500
Revenue		**304,870**	**12,442,693**
Administration expenses		(171,855)	(141,004)
Depreciation and amortisation expense		(1,736)	(2,625)
Employee benefits expense		(263,395)	(464,242)
Foreign exchange (loss) / gain		150,141	(98,043)
Exploration costs expensed		(555,029)	(1,420,169)
Marketing expenses		(35,327)	(47,511)
Professional services		(136,006)	(116,678)
Share based payments expensed	7	-	(75,880)
Net fair value gain / (loss) on fair value of equity investments	3	(10,224)	(146,024)
Operating Profit / (Loss)		**(718,561)**	**9,930,517**
Profit / (Loss) before income tax		(718,561)	9,930,517
Income tax (expense) / benefit		-	-
Profit / (Loss) for the period		**(718,561)**	**9,930,517**
Other comprehensive income		-	-
Total comprehensive profit / (loss) for the period		**(718,561)**	**9,930,517**
Overall Operations			
Basic profit / (loss) per share ($ per share)		(0.001)	0.016
Diluted profit / (loss) per share ($ per share)		(0.001)	0.015

The Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the financial statements.

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Consolidated Statement of Financial Position as at 31 December 2024

	Note	Dec 2024 $	Jun 2024 $
Current Assets			
Cash and cash equivalents		12,328,372	7,555,662
Trade and other receivables		83,368	6,687,738
Other current assets		9,139	20,105
Total Current Assets		**12,420,879**	**14,263,505**
Non-Current Assets			
Other receivables	4	1,605,626	1,499,475
Property, plant and equipment		4,021	5,757
Financial assets at FVTPL	3	106,631	166,470
Exploration and evaluation expenditure – acquisition costs	5	4,267,319	4,311,856
Other non-current assets		20,333	20,333
Total Non-Current Assets		**6,003,930**	**6,003,891**
TOTAL ASSETS		**18,424,809**	**20,267,396**
Current Liabilities			
Trade and other payables		220,426	1,347,890
Total Current Liabilities		**220,426**	**1,347,890**
Non-Current Liabilities			
Provision for Long Service Leave		24,789	21,351
Total Non-Current Liabilities		**24,789**	**21,351**
TOTAL LIABILITIES		**245,215**	**1,369,241**
NET ASSETS		**18,179,594**	**18,898,155**
Equity			
Issued capital		59,876,370	59,876,370
Share issue costs		(3,322,046)	(3,322,046)
	6	**56,554,324**	**56,554,324**
Share-based payments reserve	7	1,189,556	1,189,556
Retained earnings		(39,564,286)	(38,845,725)
TOTAL EQUITY		**18,179,594**	**18,898,155**

The Consolidated Statement of Financial Position should be read in conjunction with the notes to the financial statements.

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Consolidated Statement of Changes in Equity for the half-year ended 31 December 2024

	Share Capital Ordinary	Share-based Payments Reserve	Accumulated Losses	Total
	$	$	$	$
Balance at 1 July 2023	**56,554,324**	**1,113,676**	**(52,824,410)**	**4,843,590**
Options expensed / issued	-	75,880	-	75,880
Sub total	56,554,324	1,189,556	(52,824,410)	4,919,470
Profit for the period attributable to members	-	-	9,930,517	9,930,517
Balance at 31 December 2023	**56,554,324**	**1,189,556**	**(42,893,893)**	**14,849,987**
Balance at 1 July 2024	**56,554,324**	**1,189,556**	**(38,845,725)**	**18,898,155**
Sub total	56,554,324	1,189,556	(38,845,725)	18,898,155
Loss for the period attributable to members	-	-	(718,561)	(718,561)
Balance at 31 December 2024	**56,554,324**	**1,189,556**	**(39,564,286)**	**18,179,594**

The Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the financial statements.

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Consolidated Statement of Cash Flows for the half-year ended 31 December 2024

	Note	Dec 2024 $	Dec 2023 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(729,125)	(835,807)
Interest received		268,873	89,808
Net cash used in operating activities		**(460,252)**	**(745,999)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		-	(1,936)
Refund of security deposit		-	10,000
Sale of investments		51,556	100,777
Sale of exploration assets		5,945,220	10,793,128
Exploration and evaluation expenditure – acquisition costs		(137,129)	(62,185)
Exploration and evaluation expenditure		(719,923)	(1,416,399)
Net cash provided by investing activities		**5,139,724**	**9,423,385**
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		-	-
Share issue costs		-	-
Net cash provided by financing activities		**-**	**-**
Net increase / (decrease) in cash held		**4,679,472**	**8,677,386**
Cash at beginning of period		7,555,662	496,065
Effects of exchange rate fluctuations on the balances of cash held in foreign currencies		93,238	(79,978)
Cash at end of financial period		**12,328,372**	**9,093,473**

The Consolidated Statement of Cash flows should be read in conjunction with the notes to the financial statements.

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Notes to the Financial Statements for the half-year ended 31 December 2024

NOTE 1 BASIS OF PREPARATION

The interim financial report is a general purpose financial report prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standard AASB 134 Interim Financial Reporting and other authoritative pronouncements of the Australian Accounting Standards Board including Australian Accounting Interpretations.

It is recommended that this interim financial report be read in conjunction with the annual financial report for the year ended 30 June 2024 and any public announcements made by Platina Resources Limited during the period in accordance with continuous disclosure requirements arising under the Corporations Act 2001.

The accounting policies have been consistently applied by the Group, apart from any changes in accounting policy noted below, and are consistent with those applied in the 30 June 2024 annual report.

The interim financial report does not include full disclosures of the type normally included in an annual financial report.

Reporting Basis and Conventions

The interim report has been prepared on an accruals basis and is based on historical costs.

Going Concern

The interim financial report for the half year ended 31 December 2024 is prepared on a going concern basis, which contemplates the continuity of normal business activity and the commercial realisation of the Group's assets and the settlement of liabilities in the normal course of business.

New, Revised or Amending Accounting Standards and Interpretations Adopted

In the half-year ended 31 December 2024, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Group and effective for the half-year reporting periods beginning on or after 1 July 2024. These did not have any impact on the financial report.

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NOTE 2 OTHER INCOME

	31 Dec 2024 $	31 Dec 2023 $
Other income		
Other income [(i)]	-	**12,335,500**

(i) On 30 August 2023 the Company finalized the sale of the Platina Scandium Project to a wholly owned subsidiary of Rio Tinto Ltd (Rio Tinto for US$8 million). Of this amount, US$1 million is a warranty retention amount which is payable by Rio Tinto after 30 months, if there are no warranty breaches.

NOTE 3 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	31 Dec 2024 $	30 Jun 2024 $
Financial assets at fair value through profit or loss		
Listed equity securities – Investment in Blue Moon Zinc Corp.	-	26,311
Listed equity securities – Investment in Nelson Resources Limited	30,339	36,407
Listed equity securities – Investment in Alien Metals Limited	76,292	103,752
Total	**106,631**	**166,470**

(ii) Classification of financial assets at fair value through profit or loss

The Group classifies its equity based financial assets at fair value through profit or loss in accordance with AASB 9. They are presented as current assets if they are expected to be sold within 12 months after the end of the reporting period; otherwise they are presented as non-current assets. Changes in the fair value of financial assets are recognised in the profit or loss as applicable.

(iii) Amounts recognised in profit or loss

Changes in the fair values of financial assets at fair value have been recorded through profit or loss, representing a net loss of $10,224 for the period (2023: $146,024).

(iv) Fair value measurement of financial instruments

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three (3) levels of a fair value hierarchy. The three (3) levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: unobservable inputs for the asset or liability

The following table shows the levels within the hierarchy of financial assets and liabilities measured at fair value on a recurring basis:

December 2024	Level 1 $	Level 2 $	Level 3 $	Total $
Listed equity securities	106,631	-	-	106,631
Fair value at 31 December 2024	**106,631**	**-**	**-**	**106,631**
June 2024	**$**	**$**	**$**	**$**
Listed equity securities	166,470	-	-	166,470
Fair value at 30 June 2024	**166,470**	**-**	**-**	**166,470**

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NOTE 4 TRADE AND OTHER RECEIVABLES

	31 Dec 2024 $	30 Jun 2024 $
CURRENT		-
Trade Debtors / Sundry Debtors / GST receivable	23,220	6,663,587
Interest receivable	60,148	24,151
Total Receivables	**83,368**	**6,687,738**
NON-CURRENT		
Trade Debtors (i)	1,605,626	1,499,475
Total Receivables	**1,605,626**	**1,499,475**

(i) Represents the US$1 million warranty retention associated with the sale of the Platina Scandium Project to a wholly owned subsidiary of Rio Tinto Ltd.

NOTE 5 EXPLORATION AND EVALUATION EXPENDITURE

	31 Dec 2024 $	30 Jun 2024 $
Balance at beginning of the period	4,311,856	4,311,856
Reduction in Stamp Duty on acquisition of Sangold Resources Pty Ltd	(44,537)	-
Capitalised	-	-
Impaired	-	-
Exploration and evaluation expenditure capitalised – at cost	**4,267,319**	**4,311,856**

Recoverability of the carrying amount of exploration assets is dependent on the successful exploration and sale of minerals.

Impairment losses are recognised on certain areas of interest where management has surrendered the lease or where there is considered to be little or no chance of recovery of expenses through production. Capitalised amounts represent acquisition costs for areas of interest. All subsequent costs are expensed.

NOTE 6 ISSUED CAPITAL

	31 Dec 2024 $	30 Jun 2024 $
(a) Ordinary Shares		
Issued and fully paid		
623,180,331 (30 June 2024: 623,180,331)	**56,554,324**	**56,554,324**

(a) Ordinary Shares	**Number of Shares**	**$**
Movements in Ordinary Shares		
Balance at 1 July 2024	623,380,331	56,554,324
Balance at 31 December 2024	**623,380,331**	**56,554,324**

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NOTE 6 ISSUED CAPITAL - continued

(b) Unlisted Options

Options to subscribe for ordinary shares in the capital of the Company as at 31 December 2024 and 30 June 2024 are as follows:

Exercise Period	Note	Exercise Price	Opening Balance 1 July 2024 *Number*	Options Issued *Number*	Options Exercised/ Cancelled *Number*	Closing Balance 31 Dec 2024 *Number*	Vested / Exercisable 31 Dec 2024 *Number*
Options expiring 23 August 2024	(i)	$0.09	2,000,000	-	(2,000,000)	-	-
Options expiring 23 November 2024	(i)	$0.105	2,000,000	-	(2,000,000)	-	-
Options expiring 23 May 2025		$0.12	2,000,000	-	-	2,000,000	2,000,000
Options expiring 11 November 2024	(i)	$0.045	8,000,000	-	(8,000,000)	-	-
Options expiring 30 November 2025		$0.04	15,500,000	-	-	15,500,000	15,500,000
Options expiring 30 November 2025		$0.06	4,000,000	-	-	4,000,000	4,000,000
Options expiring 30 November 2025		$0.08	4,000,000	-	-	4,000,000	4,000,000
Options expiring 27 November 2026		$0.04	2,000,000	-	-	2,000,000	2,000,000
Options expiring 27 November 2026		$0.06	2,000,000	-	-	2,000,000	2,000,000
Options expiring 27 November 2026		$0.08	2,000,000	-	-	2,000,000	2,000,000
			43,500,000	**-**	**(12,000,000)**	**31,500,000**	**31,500,000**
Weighted average exercise price ($)			0.058	-	0.063	0.057	0.057

(i) These options expired unexercised.

Exercise Period	Note	Exercise Price	Opening Balance 1 July 2023 *Number*	Options Issued *Number*	Options Exercised/ Cancelled *Number*	Closing Balance 30 Jun 2024 *Number*	Vested / Exercisable 30 Jun 2024 *Number*
Options expiring 16 October 2023	(ii)	$0.10	26,360,000	-	(26,360,000)	-	-
Options expiring 23 August 2024		$0.09	2,000,000	-	-	2,000,000	2,000,000
Options expiring 23 November 2024		$0.105	2,000,000	-	-	2,000,000	2,000,000
Options expiring 23 May 2025		$0.12	2,000,000	-	-	2,000,000	2,000,000
Options expiring 11 November 2024		$0.045	8,000,000	-	-	8,000,000	8,000,000
Options expiring 30 November 2025		$0.04	15,500,000	-	-	15,500,000	15,500,000
Options expiring 30 November 2025		$0.06	4,000,000	-	-	4,000,000	4,000,000
Options expiring 30 November 2025		$0.08	4,000,000	-	-	4,000,000	4,000,000
Options expiring 27 November 2026	(i)	$0.04	-	2,000,000	-	2,000,000	2,000,000
Options expiring 27 November 2026	(i)	$0.06	-	2,000,000	-	2,000,000	2,000,000
Options expiring 27 November 2026	(i)	$0.08	-	2,000,000	-	2,000,000	2,000,000
			63,860,000	**6,000,000**	**(26,360,000)**	**43,500,000**	**43,500,000**
Weighted average exercise price ($)			0.075	0.060	0.100	0.058	0.058

(i) In November 2023, the Company issued 6 million options as part of the remuneration package for the Company's Group Exploration Manager.

(ii) These options expired unexercised.

NOTE 6 ISSUED CAPITAL - continued

(c) Performance Shares

Performance shares in the Company granted as at 31 December 2024 are as follows:

Exercise price	Note	Expiry date	Opening Balance 1 July 2024	Granted	Vested and converted into shares during the period	Forfeited during the period	Closing Balance 31 Dec 2024	Vested / Exercisable 31 Dec 2024
			Number	*Number*	*Number*	*Number*	*Number*	*Number*
Nil		21-Oct 2027	100,000	-	-		100,000	-
			100,000	**-**	**-**		**100,000**	**-**

(i) In November 2022, the Company issued 100,000 Performance Shares as part of the acquisition of Sangold Resources Pty Ltd which will convert to $1,000,000 in Shares if a JORC compliant Inferred Mineral Resource above 100,000 ounces at 1.5g/t is achieved within the Acquisition tenements, based on a 5% discount to the 10-day VWAP at the time the JORC Mineral Resource is announced (Milestone). Each Performance Share will lapse on 21 October 2027 (Expiry Date).

Performance Shares have been issued to acquire Sangold Resources Pty Ltd and provide the Company with a means to compensate the vendors in proportion to subsequent success in developing the exploration projects acquired.

(d) Performance Rights

There are no Performance Rights to subscribe for ordinary shares in the capital of the Company as at 31 December 2024 and 30 June 2024.

NOTE 7 SHARE BASED PAYMENTS RESERVE

	31 Dec 2024 $	30 Jun 2024 $
Share-based payments reserve	1,189,556	1,189,556
	1,189,556	**1,189,556**
Movement during the period:		
Opening balance	1,189,556	1,113,676
- Issue of options to Group Exploration Manager	-	75,880
Closing balance	**1,189,556**	**1,189,556**

The share-based payments reserve records items recognised as expenses on valuation of share options and performance rights.

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NOTE 8 SEGMENT REPORTING

The Group operates predominately in mineral exploration with a focus on platinum group metals.

Segment Information
Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Group is managed primarily on the basis of geographical locations as these locations have notably different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis.

Reportable segments disclosed are based on aggregating operating segments where the segments are considered to have similar economic characteristics and are similar with respect to any external regulatory requirements.

Basis of accounting for purposes of reporting by operating segments

(a) Accounting policies adopted

Unless stated otherwise, all amounts reported to the Board of Directors, being the chief decision makers with respect to operating segments, are determined in accordance with accounting policies that are consistent with those adopted in the annual financial statement of the Group.

Segment Information
Identification of reportable segments

	Australia	All Other Segments	Total
	$	$	$
31 December 2024			
REVENUE			
Interest revenue	304,870	-	304,870
Other income	-	-	-
Total segment revenue	**304,870**	**-**	**304,870**
Segment expenses	**(555,029)**	**-**	**(555,029)**
Reconciliation of segment result to company net loss before tax			
Amounts not included in segment result but reviewed by Board			
- Net fair value gain / (loss) on fair value of equity investments	(6,068)	(4,156)	(10,224)
- Corporate charges	-	(456,442)	(456,442)
- Depreciation and amortisation	-	(1,736)	(1,736)
Net Profit / (Loss) before tax from continuing operations			**(718,561)**
Income tax benefit	**-**	**-**	**-**
Net Profit / (Loss) after tax from continuing operations			**(718,561)**

NOTE 8 SEGMENT REPORTING - continued

	Australia	North America	All Other Segments	Total
	$	$	$	$
31 December 2023				
REVENUE				
Interest revenue	107,193	-	-	107,193
Other income	12,335,500	-	-	12,335,500
Total segment revenue	**12,442,693**	**-**	**-**	**12,442,693**
Segment expenses	**(1,420,169)**	**-**	-	**(1,420,169)**
Reconciliation of segment result to company net profit before tax				
Amounts not included in segment result but reviewed by Board				
- Net fair value gain / (loss) on fair value of equity investments	(12,136)	-	(133,888)	(146,024)
- Corporate charges			(943,358)	(943,358)
- Depreciation and amortisation			(2,625)	(2,625)
Net Profit / (Loss) before tax from continuing operations				**9,930,517**
Income tax benefit	**-**	**-**	**-**	**-**
Net Profit / (Loss) after tax from continuing operations				**9,930,517**

NOTE 9 COMMITMENTS AND CONTINGENT ASSETS / LIABILITIES

There has been no change in the commitments and contingent assets / liabilities since the last annual reporting date.

NOTE 10 EVENTS SUBSEQUENT TO REPORTING DATE

No matter or circumstances have arisen since 31 December 2024, which has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

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Declaration by Directors

The directors of the Group declare that:

1. the financial statements and notes, as set out on pages 7 to 17 are in accordance with the Corporations Act 2001 and:
   (a) comply with Australian Accounting Standard AASB 134 and the Corporations Regulations 2001; and
   (b) give a true and fair view of the financial position as at 31 December 2024 and of the performance for the period ended on that date of the Group.
2. In the directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Corey Nolan
Managing Director
Brisbane,6 March 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF PLATINA RESOURCES LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Platina Resources Limited and its controlled entities (the "Group"), which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

DirectorsôResponsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditorôs Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF PLATINA RESOURCES LIMITED
(CONTINUED)

Auditorôs Responsibility (Continued)

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Bentleys Brisbane Partnership
Chartered Accountants

Ashley Carle
Partner
Brisbane
6 March 2025

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Auditors