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Company announcement

Release date 2 April 2025

Appendix 4E and Audited Financial Statements

Phoslock Environmental Technologies Limited (PET or the Company) released the Groups Appendix 4E on 28 February 2025. As noted in this Appendix 4E, there were a couple of items still to be finalised from a technical accounting perspective. These matters have been resolved and the impact on the numbers presented is shown below:

	Appendix 4E	**Audited Financial Statements**	**Change**
Net loss after tax	$2,739,000	$2,277,000	($462,000)
Change in other income	$555,000	$553,000	($2,000)
Changes in expenses			
• Distribution Costs	$194,000	$124,000	($70,000)
• Director/listing and professional fees	$1,519,000	$1,533,000	$14,000
• Administration	$1,784,000	$1,845,000	$61,000
• Impairment of assets	($99,000)	($568,000)	($469,000)

The changes below show the impact on the Balance Sheet at 28 March 2025:

	Appendix 4E	**Audited Financial Statements**	**Change**	**Commentary**
Total Equity	$9,606,000	$10,007,000	$401,000	
Change in current assets	$10,757,000	$11,233,000	$476,000	Final adjustments to inventory valuations and impairment calculations
Change in current liabilities	$1,140,000	$864,000	($276,000)	Re-classification of lease liability and adjustments to trade and other payables and employee benefits expenses

Changes in non-current liabilities	$11,000	$362,000	$351,000	Re-classification of lease liability from current to non-current
Reserves	$888,000	$827,000	$61,000	Adjustment to foreign currency translation reserve
Accumulated Losses	($83,680,000)	($83,218,000)	($462,000)	

This announcement has been approved by the Chairman.

Mr Fred Bart
Chairman

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About PET:
Phoslock Environmental Technologies Limited (ASX: PET) specialises in water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.
PET is headquartered in Sydney and has an office, factory and warehouse in Changxing, China. The Company is represented by licensees, distributors and agents in numerous other countries including HydroScience in Brazil.
PET's main manufactured product is Phoslock®, a lanthanum modified bentonite (LMB) that permanently binds excess phosphorus in the water column and sediments, and thus improves water quality and biodiversity. Phoslock does not harm living organisms and is certified for use in drinking water in North America, Europe, Brazil, Australia, and China.

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