

Results of 2023 Annual General Meeting

22 December 2023

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001 (Cth), the results of the 2023 Annual General Meeting of Mayur Resources Limited (ARBN 619 770 277), held earlier today as a virtual meeting, are set out in the attached document.

Voting on all resolutions put to the meeting were conducted via poll, and the results of the poll are reflected in the attached document, along with details of valid proxies received prior to the meeting.

All resolutions put to the meeting were approved by the required majority.

ENDS

This announcement was authorised by Mr Kerry Parker, Chief Financial Officer and Company Secretary.

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About Mayur Resources

Mayur Resources Limited is focused on the development of natural resources and renewable energy in PNG. Mayur's diversified asset portfolio spans iron and industrial sands, lime, cement, nature based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and targeted "net zero" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, nature-based forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.

Disclosure of Proxy Votes

Mayur Resources Limited

Annual General Meeting

Friday, 22 December 2023



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 Adoption of Audited Financial Statements for the financial year ended 30 June 2023	P	141,861,087	141,858,087 100.00%	3,000 0.00%	340,890	0 0.00%	141,871,877 100.00%	3,000 0.00%	340,890	Passed
2 Directors' Remuneration for the financial year ended 30 June 2023	P	141,861,087	141,809,202 99.96%	40,085 0.03%	340,890	11,800 0.01%	141,821,002 99.96%	53,875 0.04%	340,890	-
3 Re-elect Mr Richard Pegum, a Director retiring under Regulation 95 of the Constitution of the Company	P	134,060,761	134,041,876 99.99%	0 0.00%	370,890	18,885 0.01%	134,074,551 100.00%	0 0.00%	370,890	Passed
4 Re-elect Wong Fang Shyan, a Director retiring under Regulation 95 of the Constitution of the Company	P	141,831,087	141,812,202 99.99%	0 0.00%	370,890	18,885 0.01%	141,844,877 100.00%	0 0.00%	370,890	Passed
5 Re-appointment of Auditors	P	141,861,087	141,849,287 99.99%	0 0.00%	340,890	11,800 0.01%	141,874,877 100.00%	0 0.00%	340,890	Passed
6 Allotment of Shares	P	141,856,087	141,807,202 99.97%	37,085 0.03%	345,890	11,800 0.01%	141,832,792 99.97%	37,085 0.03%	345,890	Passed
7 Ratification of Previous Allotment of Unlisted Options	P	141,856,087	141,807,202 99.97%	37,085 0.03%	345,890	11,800 0.01%	141,832,792 99.97%	37,085 0.03%	345,890	Passed
8 Ratification of Previous Allotment of 3,394,456 Shares at an issue price of \$0.16 per share	P	117,757,259	117,708,374 99.96%	37,085 0.03%	345,890	11,800 0.01%	117,720,174 99.96%	50,875 0.04%	345,890	Passed



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Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
9 Ratification of Previous Allotment of 3,750,000 Shares at an issue price of \$0.20 per Share	P	136,506,087	136,457,202 99.96%	30,000 0.02%	345,890	18,885 0.01%	136,476,087 99.97%	43,790 0.03%	345,890	Passed
10 Ratification of Previous Allotment of 1,000,000 Shares at an issue price of \$0.20 per Share	P	136,506,087	136,457,202 99.96%	37,085 0.03%	345,890	11,800 0.01%	136,469,002 99.96%	50,875 0.04%	345,890	Passed
11 Ratification of Previous Allotment of 4,625,000 Unlisted Options	P	141,856,087	141,807,202 99.97%	37,085 0.03%	345,890	11,800 0.01%	141,832,792 99.97%	37,085 0.03%	345,890	Passed
12 Ratification of Previous Allotment of 375,000 Unlisted Options	P	136,506,087	136,457,202 99.96%	37,085 0.03%	345,890	11,800 0.01%	136,482,792 99.97%	37,085 0.03%	345,890	Passed
13 Ratification of Previous Allotment of 3,000,000 Unlisted Options	P	141,856,087	141,807,202 99.97%	37,085 0.03%	345,890	11,800 0.01%	141,832,792 99.97%	37,085 0.03%	345,890	Passed
14 Allotment of Long-Term Investment Performance Rights – Mr Paul Mulder	P	88,179,794	88,139,709 99.95%	40,085 0.05%	352,690	0 0.00%	88,153,499 99.95%	40,085 0.05%	352,690	Passed
15 Allotment of Long-Term Investment Performance Rights – Mr Timothy Crossley	P	137,558,714	137,518,629 99.97%	40,085 0.03%	352,690	0 0.00%	137,532,419 99.97%	40,085 0.03%	352,690	Passed
16 Allotment of Long-Term Investment Performance Rights – Mr Richard Pegum	P	134,078,961	134,038,876 99.97%	40,085 0.03%	352,690	0 0.00%	134,052,666 99.97%	40,085 0.03%	352,690	Passed
17 Allotment of Long-Term Investment Performance Rights – Mr Chris Indermaur	P	141,849,287	141,809,202 99.97%	40,085 0.03%	352,690	0 0.00%	141,822,992 99.97%	40,085 0.03%	352,690	Passed
18 Enable the issue of securities under an Employee Incentive Plan – EIP	P	141,856,087	141,807,202 99.97%	37,085 0.03%	345,890	11,800 0.01%	141,832,792 99.97%	37,085 0.03%	345,890	Passed
19 Approval of allotment of Shares to Mr Richard Pegum in lieu of salary	P	134,090,761	134,038,876 99.96%	40,085 0.03%	340,890	11,800 0.01%	134,064,466 99.97%	40,085 0.03%	340,890	Passed
20 Approval of Additional 10% capacity to issue Shares under Listing Rule 7.1A	P	136,506,087	136,457,202 99.96%	37,085 0.03%	345,890	11,800 0.01%	136,469,002 99.96%	50,875 0.04%	345,890	Passed

