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Improving outcomes. Changing lives.

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Investor Update

Healing. Redefined.

May 2025

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Agenda

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- Introduction
- Financial update
- India update
- U.S. and other markets
- Beta Cell update
- Other business

Global Growth Highlights

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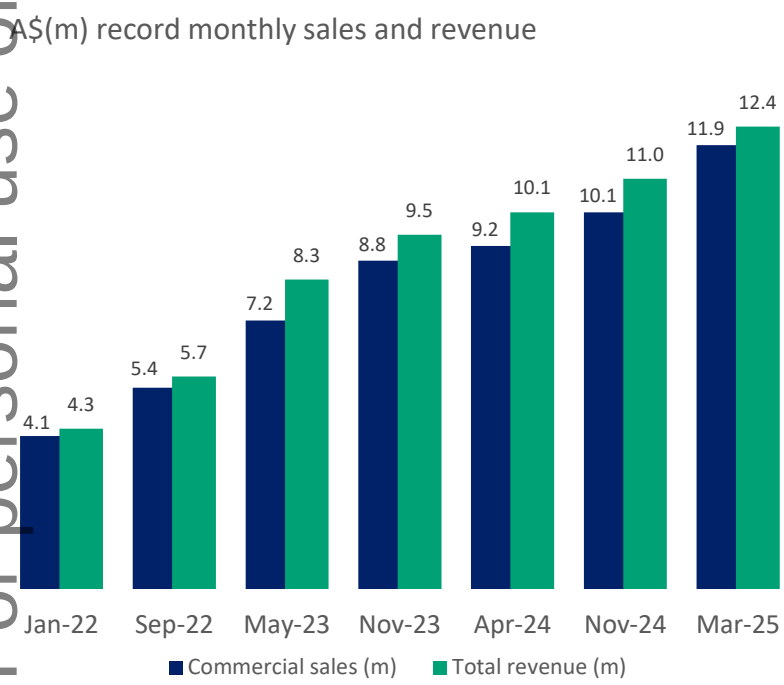

Capital:		• U.S. debtor collections is improving significantly, as is cash flow from operations for the group. • Cash on hand as of 30 April 2025 was A$22.0m. • Adjusting forecast cash on hand as of 30 June 2025 of A$28.5m by adding back remaining overdue U.S. debtors, less committed capex for completing the new facilities of A$8.5m, adjusted cash on hand would be A$25.9m • We have enough capital to continue to execute on commitments and strategic plans.
Commercial Highlights	U.S.	• 700+ customer accounts • March 2025: record monthly sales of A$9.3m, up 92.6% on STLY of A$4.8m, • YTD March 2025: sales of A$64.4m, up 32.3% on STLY of A$48.7m • April 2025: record NovoSorb MTX sales of A$880k
	Group:	• March 2025: record monthly sales of A$11.9m, up 71.1% on STLY of A$6.9m • YTD March 2025: sales of A$84.4m, up 31.1% on STLY of A$64.4m

Shifting the Standard of Care

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U.K and Ireland

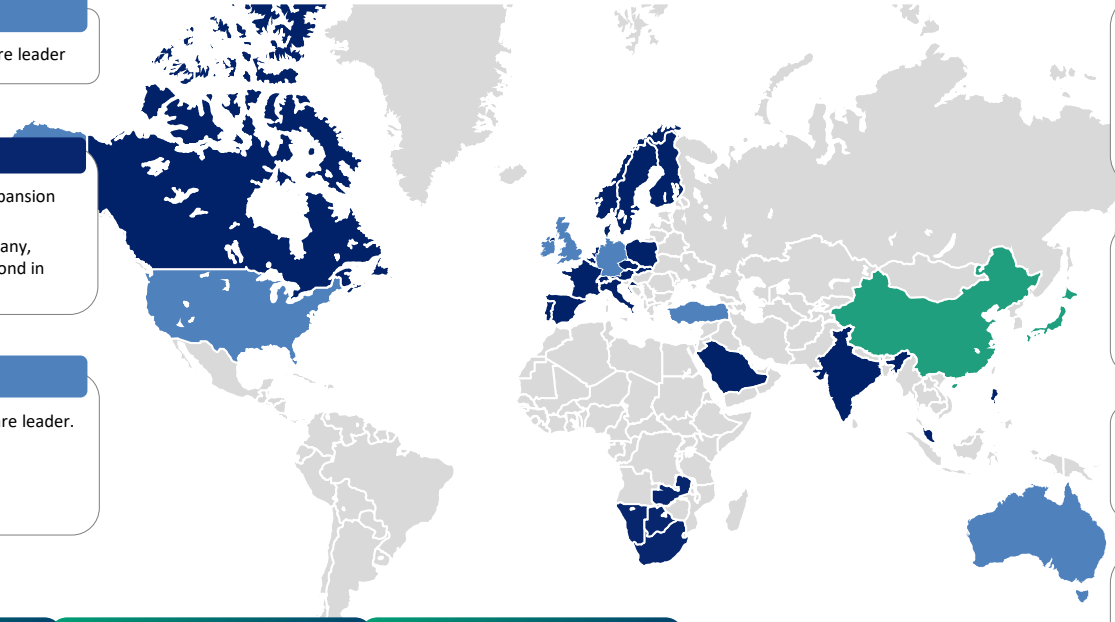
- Standard of care, market share leader

Europe

- Surgeon networks driving expansion into new markets
- Market share leader in Germany, France, Turkey and close second in Spain

U.S.

- Standard of care, market share leader.
- NovoSorb MTX 510(k):
  - September 2022: 2 mm
  - March 2025: up to 6 mm



India

- Entered the Indian market in late 2022
- April 2024: NovoSorb BTM included in GEM Portal
- March 2025: NovoSorb MTX 2 mm CDSCO clearance

China* and Japan*

- Global #2 and #3 medical device markets
- Japan: distributor appointed.
- China: potential partners identified

Taiwan and Hong Kong

- 2020: First sale in Taiwan
- 2022: First sale in Hong Kong

Australia and NZ

- Standard of care, market share leader
- NovoSorb MTX TGA milestones:
  - March 2025: 2 mm
  - May 2025: 4 mm, 6 mm

46 Countries | **70,000+** Patients | **340+** Independent articles and abstracts

Current market | Current market and market leader | Market entry options being evaluated, *seeking alliances

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