



Half-Year Results Presentation and Webinar

QPM Energy Limited (**ASX:QPM**) (“**QPM**” or “the **Company**”) is pleased to provide this presentation to accompany the release of its Half-Year Ended 31 December 2024 Financial Report.

The Company will also host a Webinar with CEO David Wrench presenting the results. This will be held at 14:00pm Tuesday 18th March (Brisbane time, AEST).

Details of the event are as follows:

Event: QPM Energy Half Year Ended 31 December 2024 Results Investor Webinar

Presenter: Chief Executive Officer, David Wrench

Time: Tuesday, 18 March 2025 at 14:00pm AEST

Where: Zoom Webinar, details to be provided upon registration. To register your interest for the webinar, please click through to the link below.

Registration link:

https://janemorganmanagement-au.zoom.us/webinar/register/WN_nzveV3hhRIGKIncPUFknWw

This announcement has been authorised for release by the Board.



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Half-Year Ended 31 December 2024 Financial Results

David Wrench CEO



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Operating Profit Recorded

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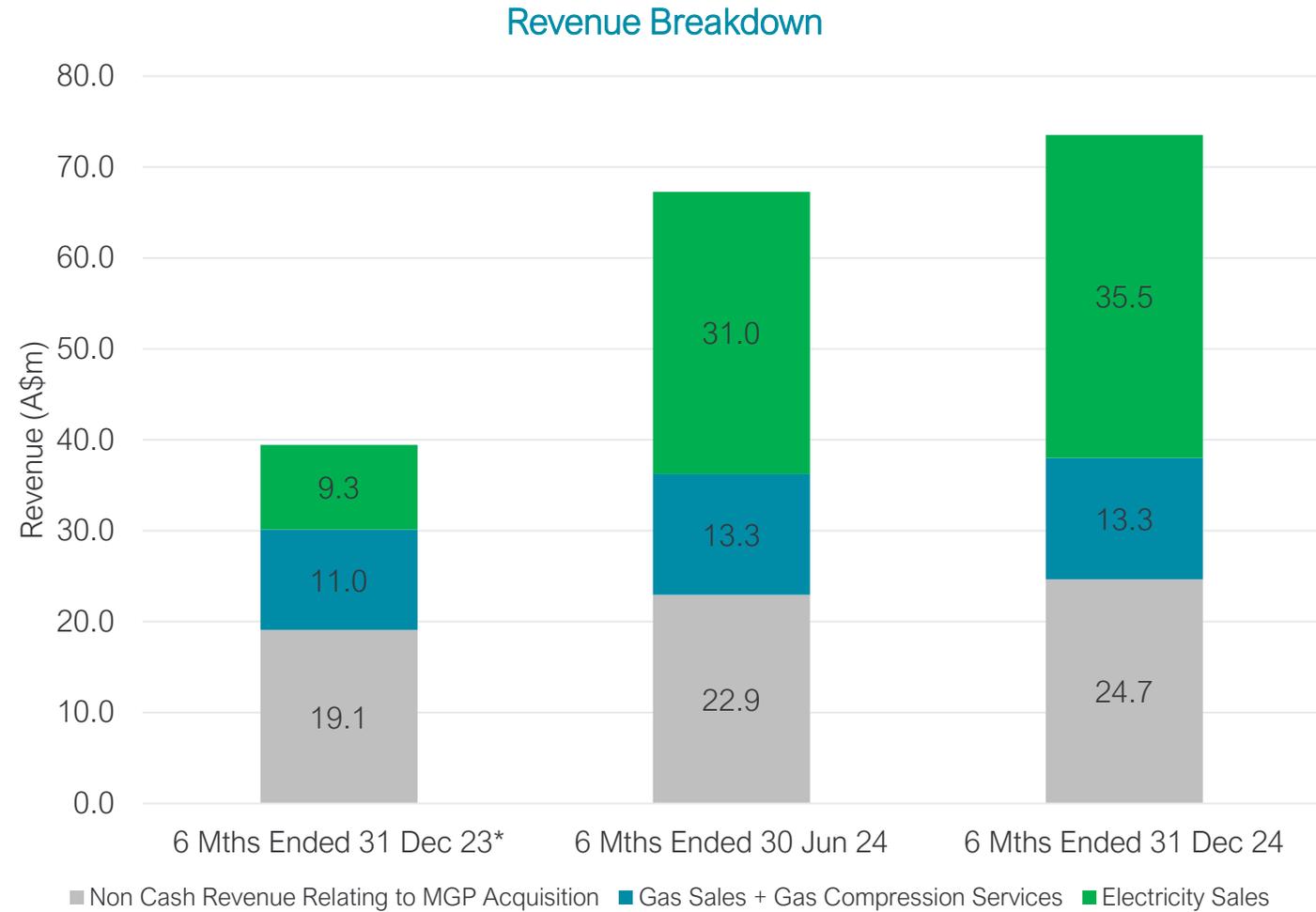
- QPM Energy is pleased to report a maiden Group profit after tax of \$15.5m for the 6 months ending December 2024 driven by:
 - Gas and electricity sales revenue growth.
 - Stable MGP operating cost base.
 - Non-cash revenue adjustments relating to accounting treatment of various contracts acquired as part of MGP acquisition.
 - Reduced TECH Project expenditure with costs offset by grant income.

	Summary Financials	
	6 Months Ended	
	31-Dec-24	31-Dec-23
Revenue	73.5	39.4
EBITDA	38.9	(9.1)
Depreciation & Amortisation	(21.2)	(13.1)
Operating Profit / (Loss)	17.7	(22.2)
Profit / (Loss) After Income Tax	15.5	(28.4)

Revenue Breakdown

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- Consistent growth in revenue each 6-month period since acquisition of MGP primarily driven by growth in electricity revenues.



*MGP was acquired 25th Aug 2023

Electricity Sales Revenue

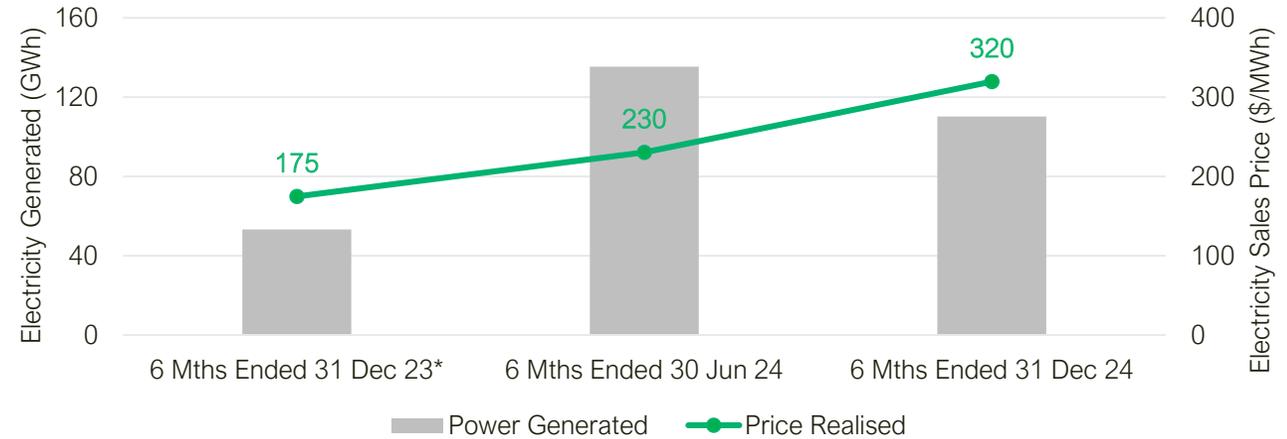
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- Growth in electricity sales revenue driven by strong realised prices, highlighting benefits of exposure to peak power market – an average of \$320/MWh was achieved.

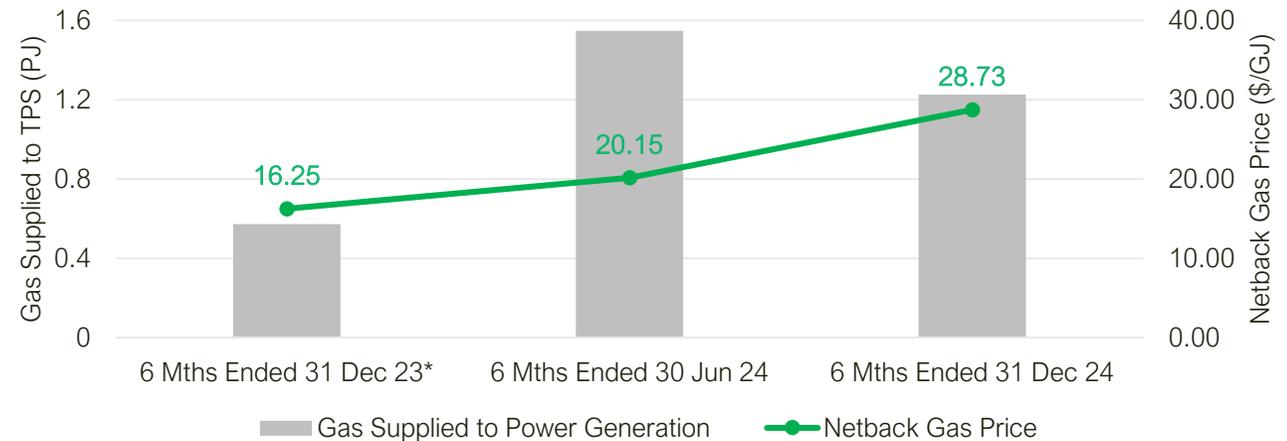
Strong electricity pricing delivers strong netback gas pricing - \$28.73/GJ was achieved during the Half-Year 31 December 2024.

Lower electricity generation compared to the previous period which benefitted from additional gas available during a Dyno Nobel maintenance period in February 24.

TPS Electricity Generation and Price Received



Gas Supplied to TPS and Netback Gas Price

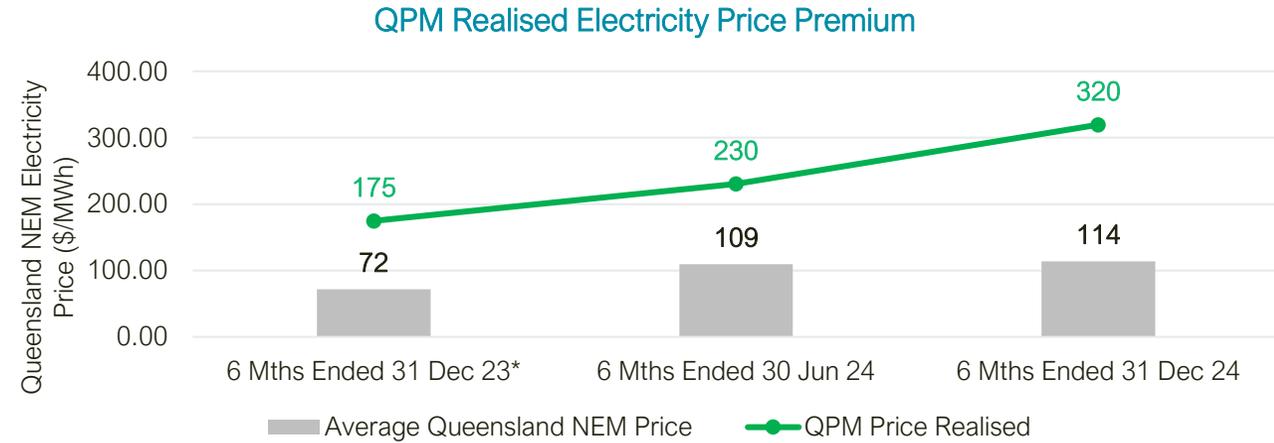


*MGP was acquired 25th Aug 2023

Average Electricity Price vs Realised

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- QPM realised electricity price of \$320/MWh for the Half-Year Ended represents a premium of 181% to the average wholesale NEM price for the period.
- Increased premium highlights:
 - Strong peak electricity pricing.
 - QPM's successful dispatch strategy which captured market volatility events.



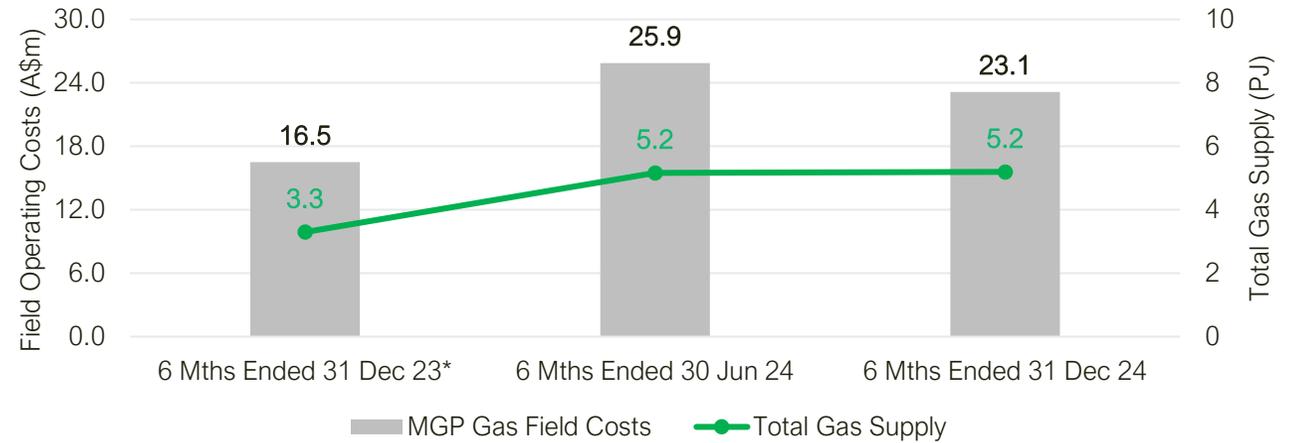
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MGP Field Costs

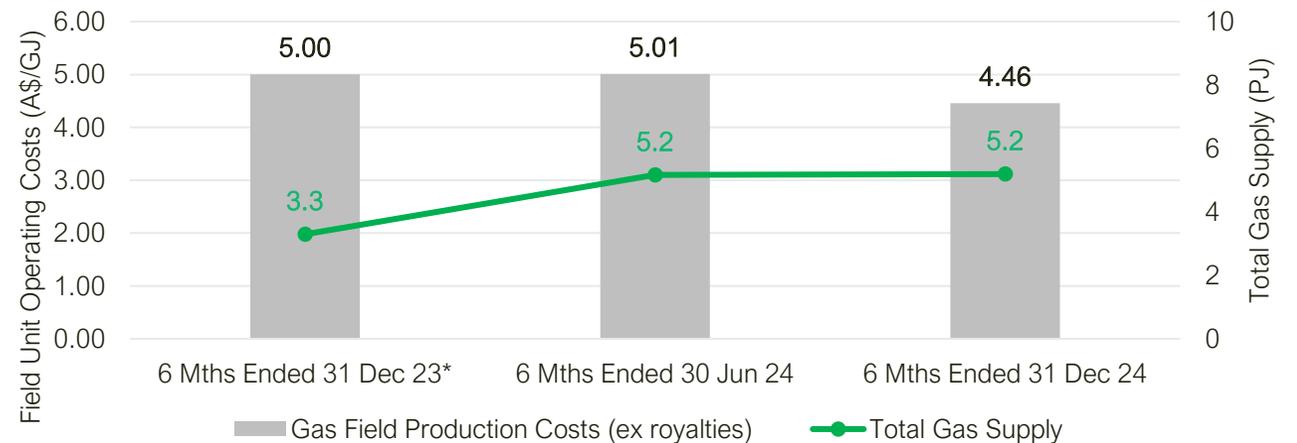
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- QPM has successfully reduced MGP Field unit costs for gas production since acquisition.
- Total field costs are relatively stable – increases in production should result in further unit cost reduction.

MGP Field Operating Costs¹



MGP Field Unit Operating Costs¹



¹ – excludes royalties and overheads

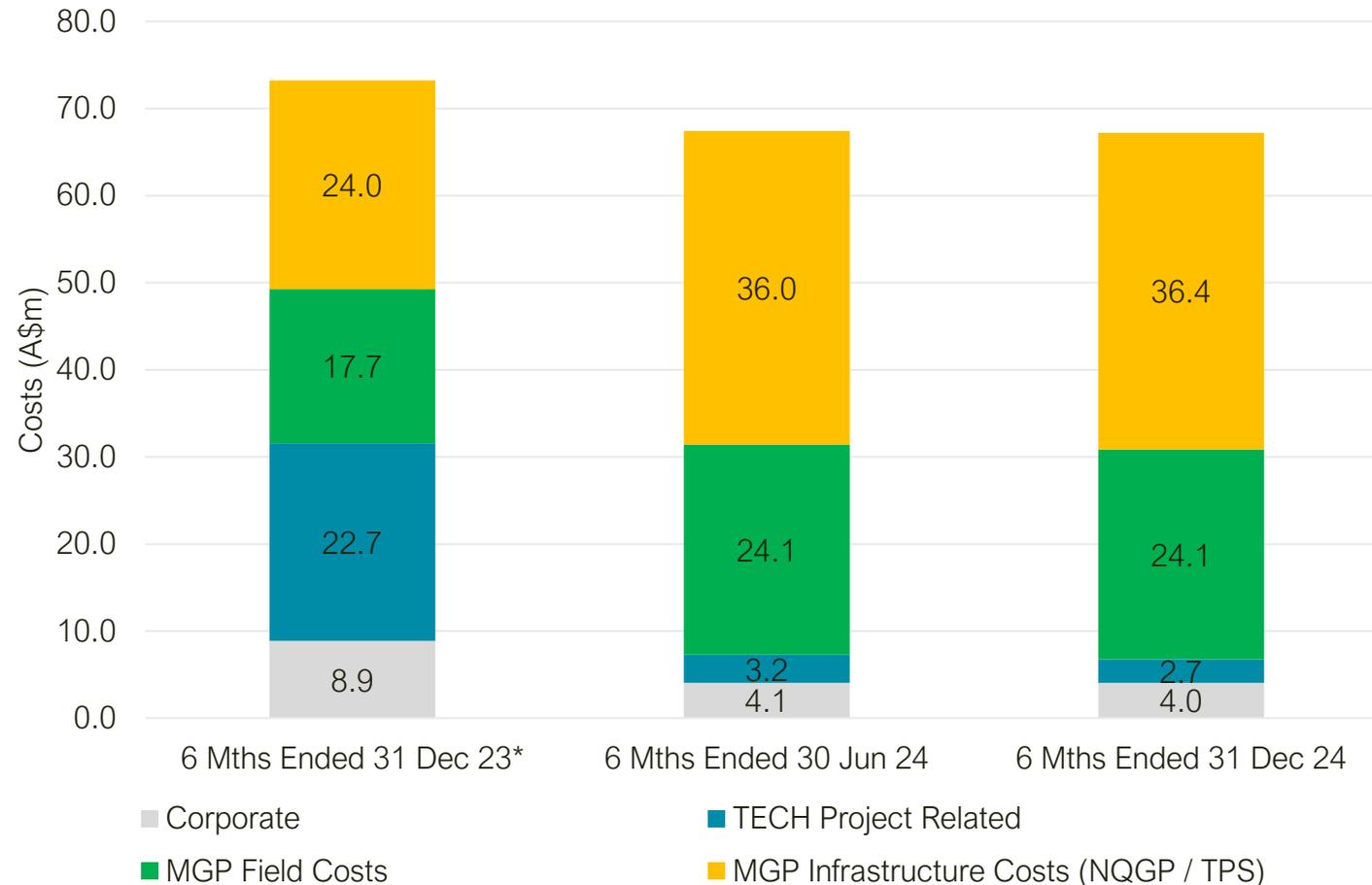
*MGP was acquired 25th Aug 2023

Group Cost Breakdown

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- Total group costs are decreasing driven by reductions in TECH Project and corporate costs.
- Highlights transition to focussing on the QPM Energy business
- A further reduction in costs is expected over the next 12 months due to:
 - Significant reduction in NQGP / TPS costs during the TPS overhaul period from April to June 2025.
 - Commencement of new MQGP and TPS contracts from 1 July 2025.

Group Cost Breakdown ¹



*MGP was acquired 25th Aug 2023

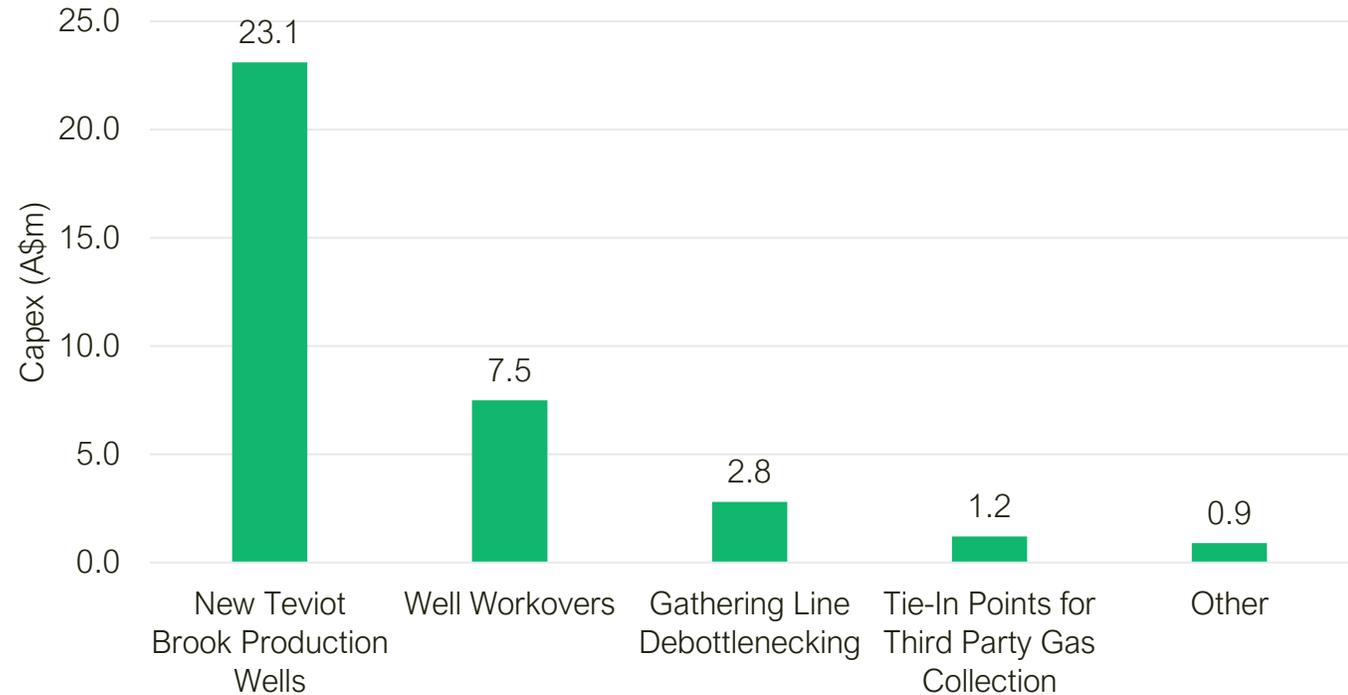
¹ Note – actual costs incurred before accounting adjustments.

Capital Expenditure

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- Since acquisition of the MGP, QPM has invested \$35.5m in new wells, workovers of existing wells and other infrastructure improvements.
- This investment sets the foundation for further growth at MGP.
- Majority of the operating benefits relating to capital programs are yet to be realised.

Capital Expenditure Since MGP Acquisition



Outlook

- The 6 month period 1 Jan – 30 June 2025 will continue to be a period of transition for QPM with some key events impacting operating and financial results:

- Planned overhaul of TPS, commencing late March through to the end of June
- Management of gas field production levels ahead of and during TPS overhaul
- Ongoing ownership transition of Teviot Brook and Grosvenor coal mines from Anglo to Peabody

During this period, QPM will seek to continue to build on its achievements to date and ready itself for the financial year commencing 1 July 2025 where the company will benefit from:

- New infrastructure agreements regarding TPS and NQGP come into effect, which will result in a reduction in fixed and overall costs
- Completion of dewatering of new production wells and field debottlenecking works

QPM also continues to advance on growth initiatives including:

- Additional third-party gas supply
- Reserves upgrade
- New power generation opportunities