

Gold Strategy



**RESOURCES
ENERGY** GROUP

ASX:REZ

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This presentation contains information initially provided in the releases made by the Company to the ASX for the Mt Mackenzie mine and East Menzies Project. The Company is not aware of any new information or data that materially affects the information included in previous ASX announcements and that all material assumptions and technical parameters underpinning the estimates in the announcements continue to apply and have not materially changed.

The information in this presentation that relates to exploration results of East Menzies and Mount Mackenzie projects is based upon information extracted and reviewed by Mr Michael Johnstone, Principal Geologist with Minerva Geological Services Pty Ltd. Mr Johnstone is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which they have undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Michael Johnstone consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Gold + Nickel – Three way Strategy



High-grade Gold Production

Pipeline of **Gold** reef resources for local processing and early revenue

Multi-million Oz Gold target

Recent greenfield REZ **Gold** discovery under cover – with supergene blanket

Nickel-Cobalt Sulphide Target

New results extend zone of open-cut disseminated fertile komatiite **Nickel**

High Grade Mine Campaigns + Drilling multi-million ounce target



Vat leach pad under construction in Eastern Goldfields



Gold dore ready for Perth Mint FY21/22

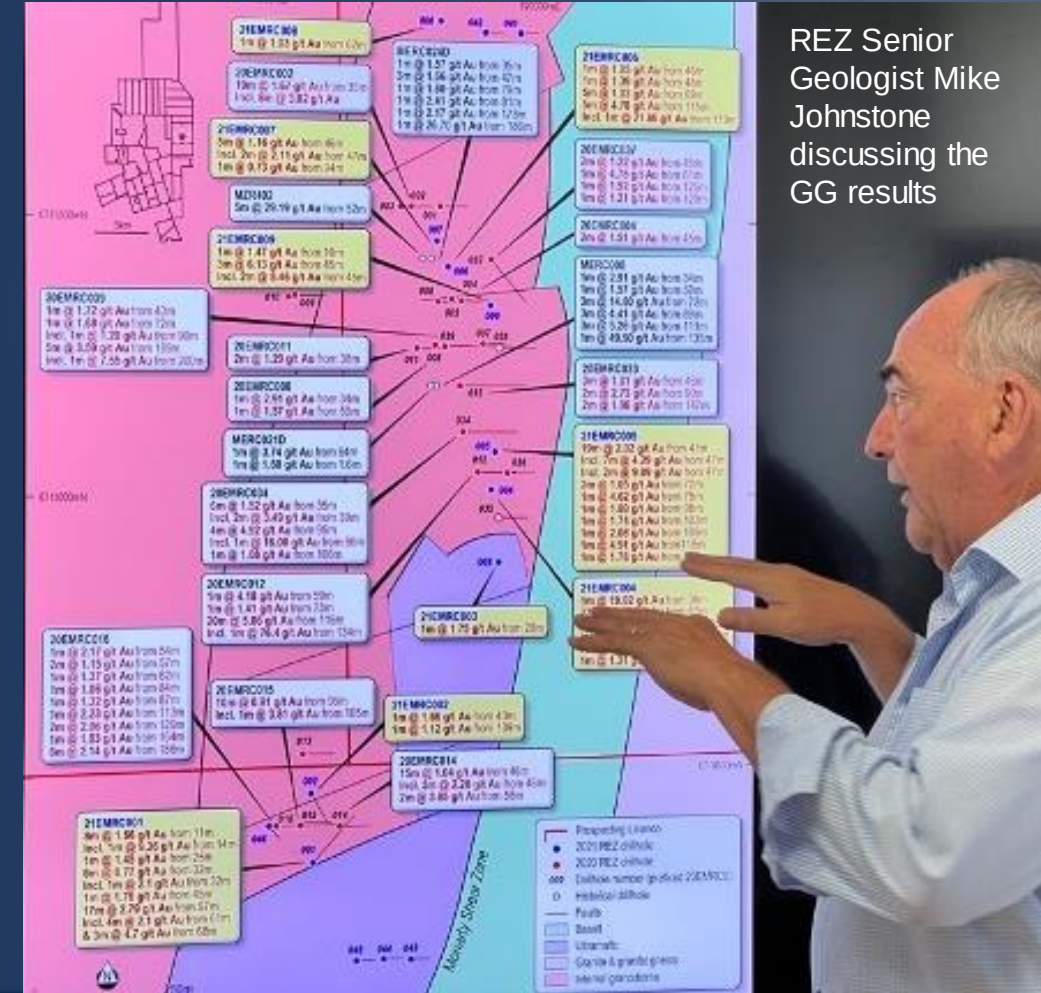


ROM pad: REZ gold ore at Lakewood Gold Mill

Gigante Grande – REZ's virgin gold find under cover

- The first recognition of the bulk mining potential was made following REZ RC drilling operations at Gigante Grande in September 2020*.
- Since then 10,000m of RC drilling has been conducted over 100 mostly-shallow holes ranging from 30-130m in depth. Because of pre-consolidation restrictions drilling was mostly focused on a narrow central corridor where 700m of gram-plus level gold intercepts were made with an average grade of 1.56g/t Au.
- The REZ technical team is currently applying 3D GIS and expects sufficient information now exists to resolve the deposit's shape and inform the drill-out of this exciting target, and use this new information leading to a Maiden Resource Estimate.

* Deposit was named by Renison Consolidated Gold Fields in late 1990s



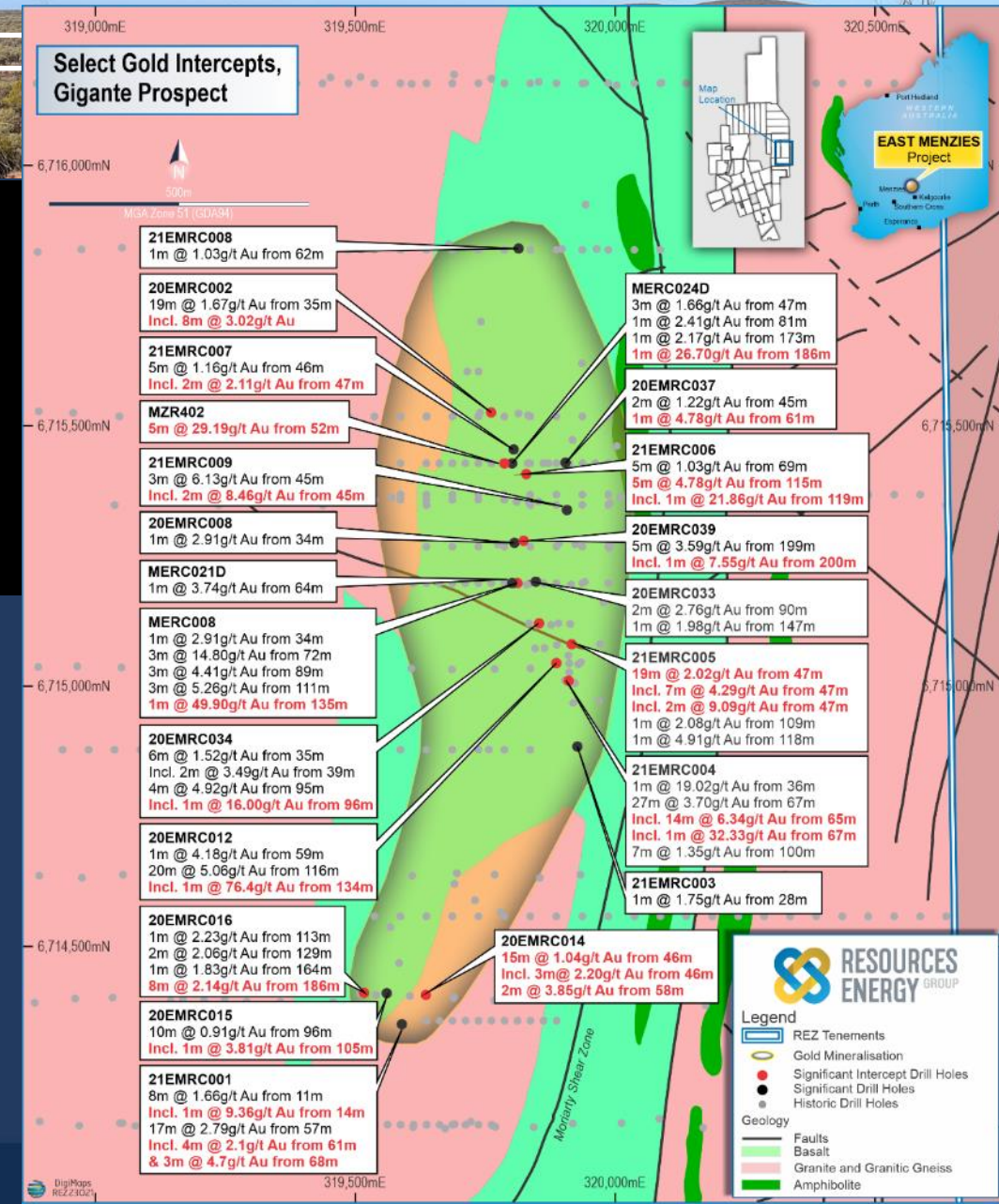
Gigante Grande – REZ's virgin gold find under cover



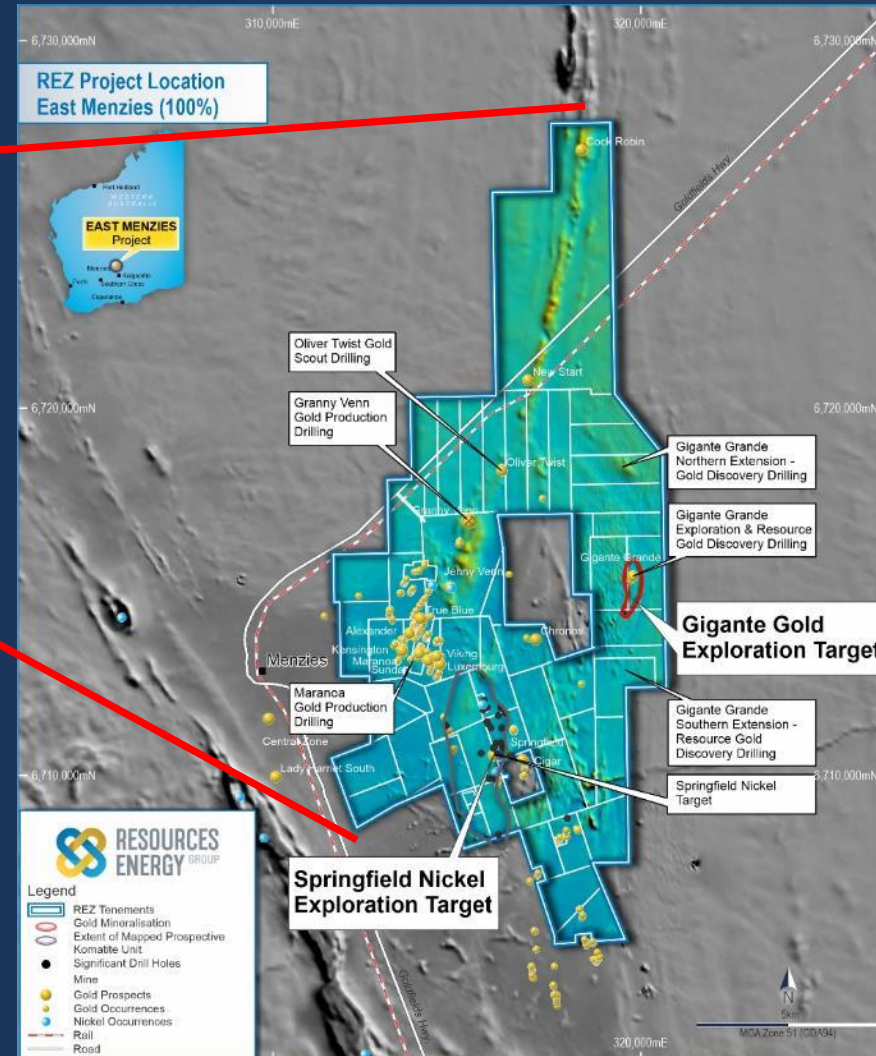
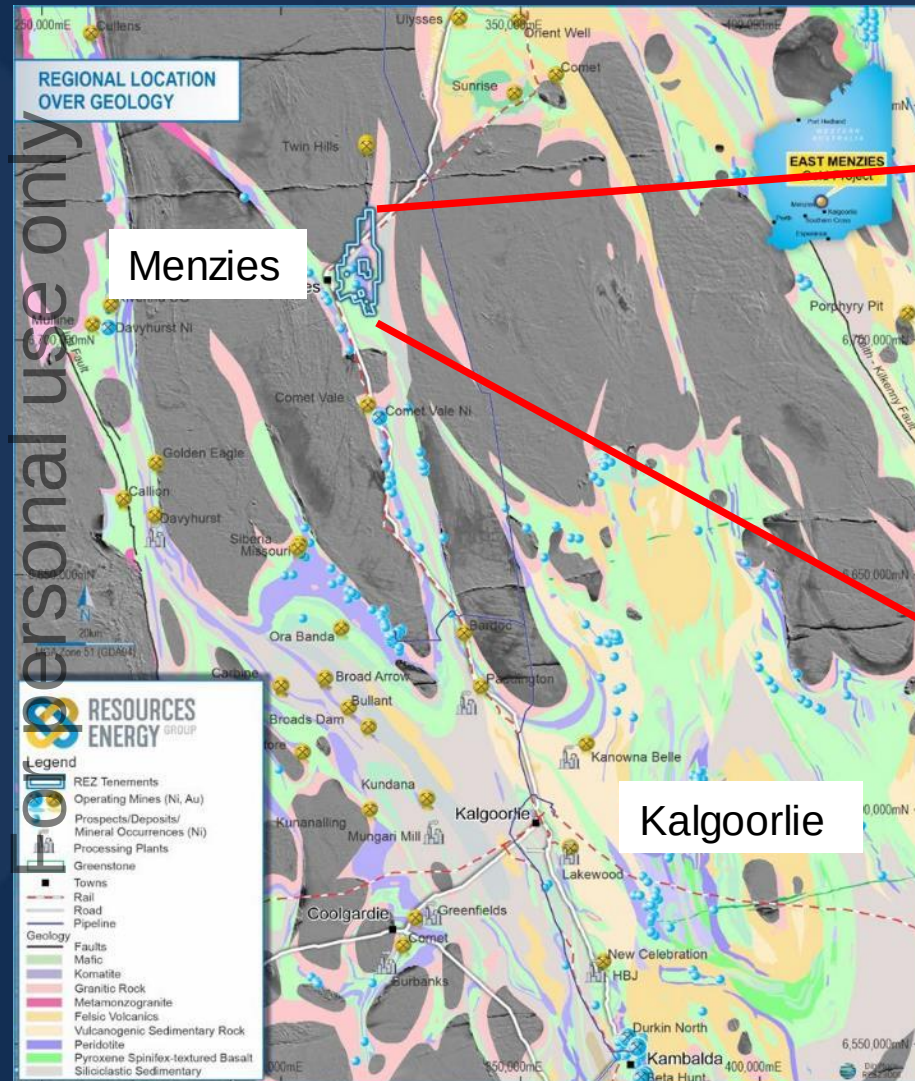
- 20EMRC012 65m at 1.72gt/au from 71m
- 21EMRC001 35m at 0.7gt/au from 11m,
19m at 2.51gt/au from 56m
- 21EMRC002 21m at 1.4gt/au from 31m
- 21EMRC004 93m at 1.47gt/au from 28m
- 21EMRC005 115m at 1.33gt/au from 18m

- As the name suggests, the Gigante Grande Gold Deposit is large, returning economic gold intercepts over an area of 500m x 1600m and beyond 100m in depth. It represents an ideal open cut gold target with multi-million ounce potential
- Despite the long history of gold prospecting and mining at Menzies, 'GG' is a virgin discovery by REZ's own team made with RAB drilling through the 30m blanket of transported cover – similar to the Tropicana discovery

(At COG of 0.2gt/t and inclusive of up to 8 consecutive meters of internal dilution <0.3gt/au)



Gigante Grande – REZ's virgin gold find under cover



- REZ's ~100 km² Menzies East Project has two discreet zones of gold potential – the outcropping and high grade deposits on the west side where REZ is currently campaign mining discreet gold deposits – annotated here with gold dots.
- And on the eastern side where lies REZ's virgin-discovered Gigante Grade target shown here in red outline



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500m

MGA Zone 51 (GDA94)

6,715,500mN

6,715,000mN

21EMRC008
1m @ 1.03g/t Au from 62m

20EMRC002
19m @ 1.67g/t Au from 35m
Incl. 8m @ 3.02g/t Au

21EMRC007
5m @ 1.16g/t Au from 46m
Incl. 2m @ 2.11g/t Au from 47m

MZR402
5m @ 29.19g/t Au from 52m

21EMRC009
3m @ 6.13g/t Au from 45m
Incl. 2m @ 8.46g/t Au from 45m

20EMRC008
1m @ 2.91g/t Au from 34m

MERC021D
1m @ 3.74g/t Au from 64m

MERC008
1m @ 2.91g/t Au from 34m
3m @ 14.80g/t Au from 72m
3m @ 4.41g/t Au from 89m
3m @ 5.26g/t Au from 111m
1m @ 49.90g/t Au from 135m

MERC024D
3m @ 1.66g/t Au from 47m
1m @ 2.41g/t Au from 81m
1m @ 2.17g/t Au from 173m
1m @ 26.70g/t Au from 186m

20EMRC037
2m @ 1.22g/t Au from 45m
1m @ 4.78g/t Au from 61m

21EMRC006
5m @ 1.03g/t Au from 69m
5m @ 4.78g/t Au from 115m
Incl. 1m @ 21.86g/t Au from 119m

20EMRC039
5m @ 3.59g/t Au from 199m
Incl. 1m @ 7.55g/t Au from 200m

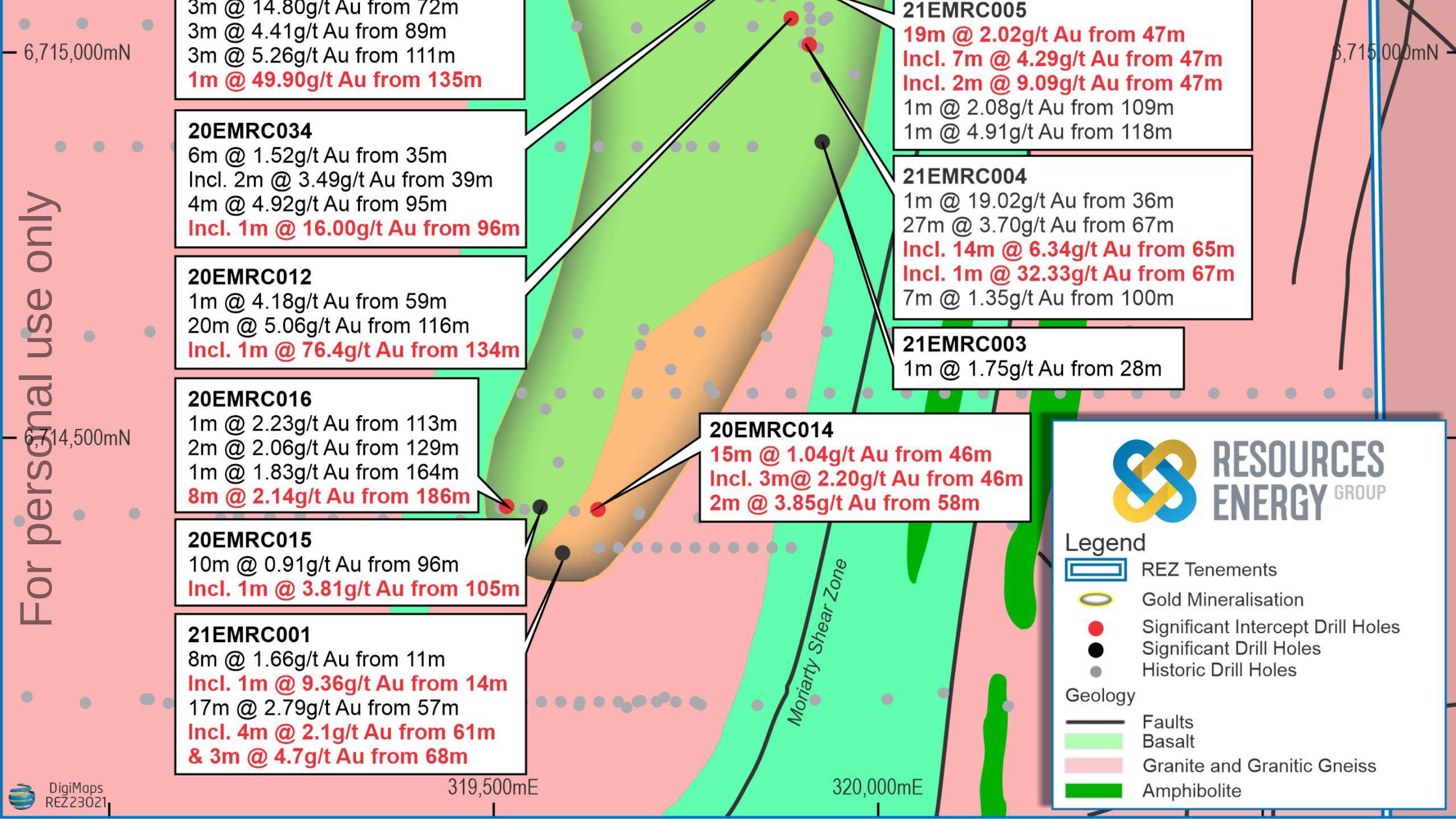
20EMRC033
2m @ 2.76g/t Au from 90m
1m @ 1.98g/t Au from 147m

21EMRC005
19m @ 2.02g/t Au from 47m
Incl. 7m @ 4.29g/t Au from 47m
Incl. 2m @ 9.09g/t Au from 47m
1m @ 2.08g/t Au from 109m



6,715,500mN

6,715,000mN



Gigante Grande – REZ's virgin gold find under cover

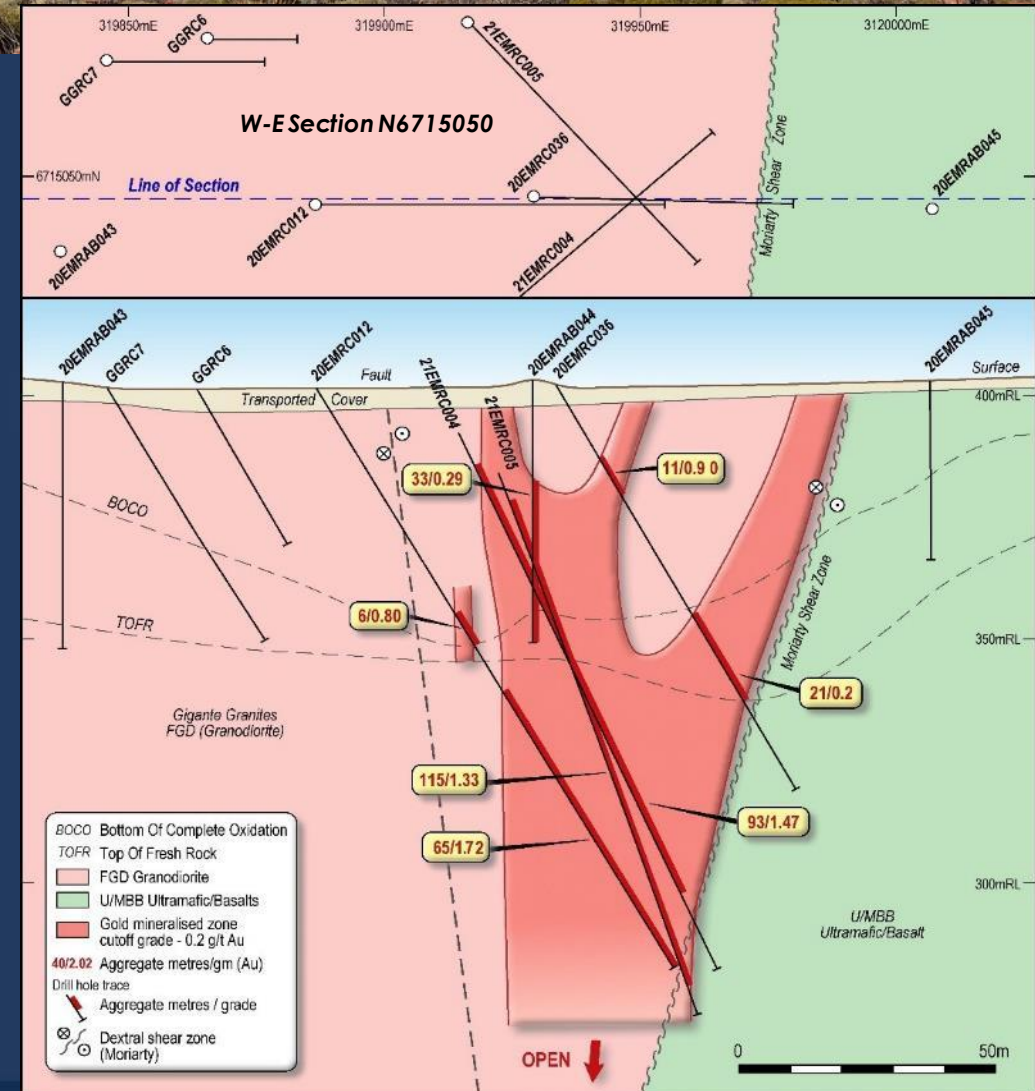
Continuous supergene layer overlying the hard rock mineralised system which conforms with the Moriarty Shear Zone

Mineralisation sits primarily in the Archaean GG Granite where it contacts ultramafics

Gold intercepts extend beyond this centre along an under explored 7.5 km mineralised corridor

Drilling has a hit rate of about 70% which is high considering the absence of outcrop or geophysical signature to support drill targeting.

- Anticipated that current GIS work will resolve the structure of this deposit, significantly improve the drilling hit rate, and initiate a Maiden Resource



Gigante Grande – Gold Discovery in the Best Address



- Road, rail and gas pipeline corridor adjacent project
- Open cut gold target with supergene blanket
- Non-refractory & high metallurgical recovery
- In the same Archaean greenstones that gave us the Golden Mile
- Indications for a multi-million ounce gold resource
- Structural interpretation will initiate JORC-compliant maiden Resource



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Repeating the Granny Venn Campaign



130,000t

Milled

8,700 Oz

Recovered

\$23m

Revenue

\$7.5m

Profit

FY 2021/22

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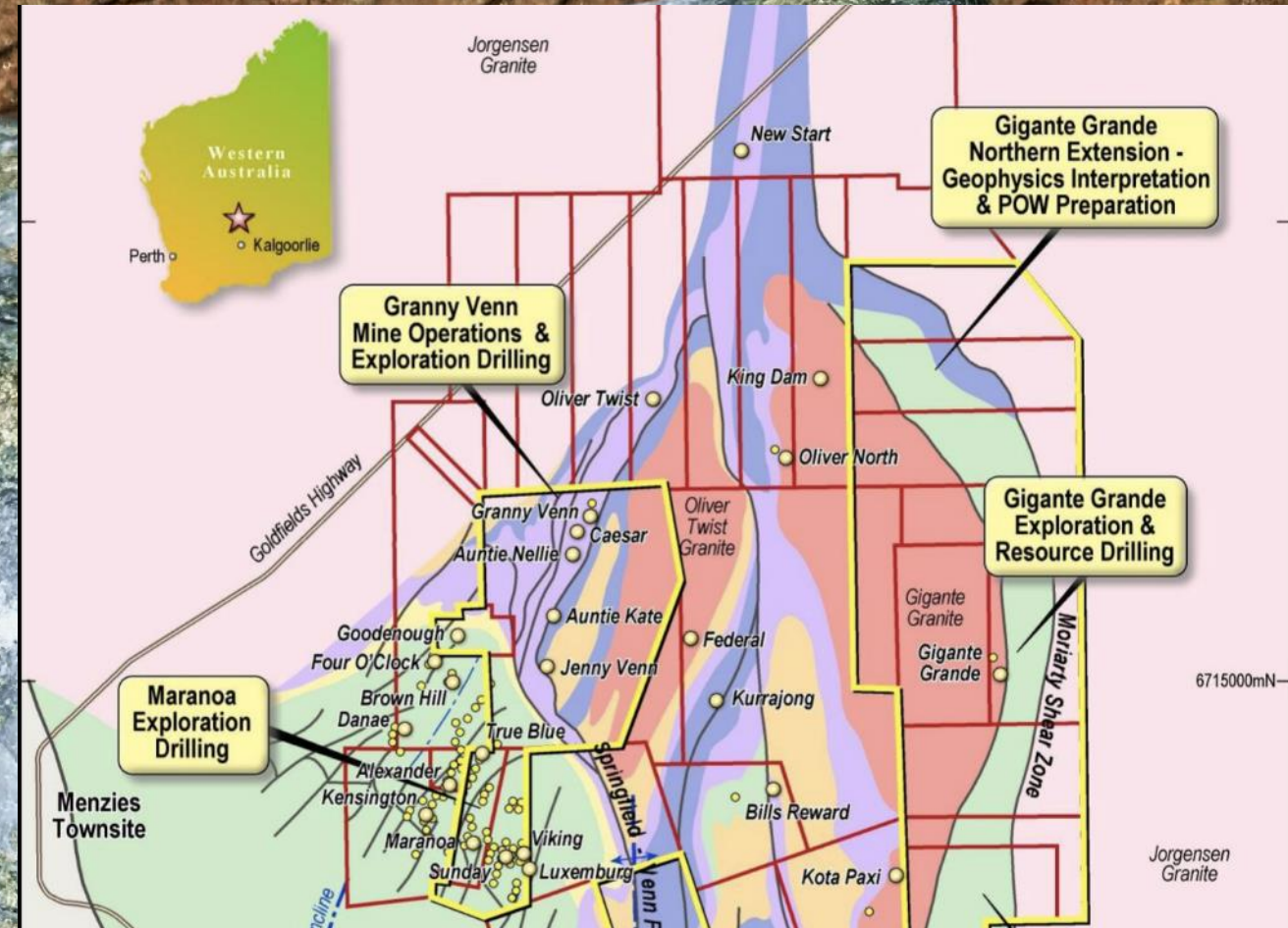
A pipeline of 'Granny Venn' style deposits



- ❖ Maranoa - 8,800 Oz¹
- ❖ Goodenough – 43,000 Oz¹
- ❖ Granny Venn 126,000t @ 2.37gt/AU (FY21/22)^{1,2}

Previously mined prospects akin to Granny Venn

- ❖ Granny Venn Extension North
- ❖ Caesar
- ❖ Aunt Nelly
- ❖ Jenny Venn
- ❖ Aunt Kate
- ❖ Sunday
- ❖ Viking



¹ – See ASX Announcements 11 June 2020, 3 November 2020, 14 January 2021, 22 March 2021 and 4 May 2021

² – East Menzies has been a designated goldfield since 1897

Maranoa-Goodenough Campaigns

- Maranoa, and Goodenough are located within granted mining leases M29/427 and M29/0141. These mining leases are contiguous with M29/189-Granny Venn
- The proximity of these authorities to Granny Venn, provides ideal logistics for the Vat Leach which will be constructed at M29/189, with facilities including stockpile pads, water, and haul road access to the Goldfields Highway
- Lamington Minerals have been chosen as the preferred contractor for the East Menzies vat leach campaign. They specialise in providing cost effective logistics, management, processing and recovery options to the gold mining industry while maintaining the highest standards of safety and environmental responsibility.

An Eastern Goldfields example of a vat leach pad under construction



8,000 Oz

Maranoa

43,000 Oz

Goodenough

92%

Met Recovery Gold

FY 2023/24



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D. DANIEL MOORE

MD and CEO

RICHARD POOLE

Non-executive Director

WARREN KEMBER

Chief Financial Officer +
Company Secretary

MICHAEL JOHNSTONE

Exploration Manager +
Chief Geologist

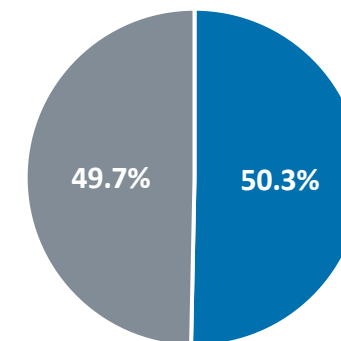
JULIAN MALNIC

Consultant Geologist

CORPORATE HIGHLIGHTS

ASX Ticker	REZ
Share Price (as of 11 September 2023)	A\$0.015
Shares on Issue	499,805,789
Options & Performance Rights	83,000,000
Market Cap (undiluted)	\$7.5 million
52-week trading range	\$0.009 - \$0.038

SHAREHOLDER PROFILE



■ Top 20 ■ Others

SHARE PRICE + VOLUME





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