

ASX Release

30 October 2025

SCALARE COMPLETES TWO STRATEGIC ACQUISITIONS ACQUISITIONS ALREADY GENERATING SIGNIFICANT REVENUE GROWTH

Key highlights

- Completed acquisition of Tank Stream Labs (TSL), a prominent provider of flexible office space and business tailored services for Australia's technology sector
- TSL acquisition generating strong new revenue growth as Scalare customers and portfolio investment companies move into TSL offices, already adding new annualised revenues of \$842,000 to the group
- Successfully completed a \$3.09m share placement and share purchase plan to fund the TSL acquisition
- Completed acquisition of virtual CFO business, Planet Startup, to strengthen and scale Services offering
- Cash balance as at 30 September 2025 of \$1.25 million to help fund growth

Scalare Partners (ASX: SCP) (Scalare or the Company), a leading technology accelerator, releases its quarterly activities report for the three-month period to 30 September 2025 (Q1 FY26), along with the Company's Appendix 4C.

Commenting on the Q1 FY26 report, CEO of Scalare Partners, Carolyn Breeze, said: "Q1 marked another milestone quarter for Scalare as we continue to execute on our strategy of building Australia's most comprehensive founder support ecosystem. With the completion of both the Tank Stream Labs and Planet Startup acquisitions, we've significantly strengthened the foundation that underpins our service, capital, and community offerings."

"Tank Stream Labs brings us a national physical footprint and a thriving network of founders and innovators, while Planet Startup adds a high-performing financial services capability that helps our portfolio companies' scale with confidence. Together, these acquisitions deepen our integration across the early-stage ecosystem, from workspace to advisory to investment.

"The successful \$3.08 million capital raise this quarter reinforces market confidence in our proven model."

OPERATIONAL HIGHLIGHTS

Completed Acquisition of Tank Stream Labs

On 10 September 2025 Scalare Partners completed the strategic acquisition of Tank Stream Labs (TSL), one of Australia's most established startup hubs. With campuses in Sydney, Melbourne, and Adelaide, TSL brings over 235+ startup tenants, as well as an active database of over 6,000, into the Scalare ecosystem and significantly increases the Company's reach and influence within the national early-stage technology sector.

This acquisition provides Scalare with a strong physical infrastructure to complement its digital platform, community programs, and investment activity, enhancing the company's ability to support founders at all stages of growth. The acquisition was funded through a combination of cash and equity, supported by a successful capital raise.

As the TSL acquisition was completed on 10 September the quarterly cash flow (Appendix 4C) lodged today only includes the cash receipts and payments from that date, being the last 20 days of the quarter. The December 2025 quarter will be the first quarter to record the full quarter impact of this acquisition.

TSL Acquisition Already Generating Strong Revenue Growth

Since the acquisition of Tank Stream Labs was announced on 14 July 2025, Scalare and TSL have been working together to maximise the benefits of being able to offer flexible workspace solutions to the existing Scalare investment portfolio companies and customers. To date, 12 companies have already relocated to TSL offices, which on an annualised basis will generate over \$842,000 in new revenues for the Group. We are working closely with TSL to increase this take up.

\$3M Capital Raise to Fund Growth

Scalare successfully raised \$3.09 million during the quarter to complete the Tank Stream Labs acquisition. The raise reflects continued investor confidence in Scalare's differentiated model, which combines advisory services, capital access, founder programs, and community infrastructure to build long-term value.

Completed Acquisition of Planet Startup

On 30 September, Scalare completed the 100% acquisition of Planet Startup Pty Ltd (Planet Startup), a virtual fractional CFO (vCFO) services company, based in Brisbane with customers across Australia.

This acquisition will see Planet Startup fully integrated into the Scalare ecosystem, enhancing Scalare's ability to deliver essential fractional/virtual CFO services that help founders understand financial performance, identify growth opportunities, and prepare for investment or exit. Despite being less than three years old, the company has demonstrated rapid growth, with annualised revenue up 26% from FY24 to FY25, while remaining consistently profitable.

This transaction marks Scalare's fifth successful acquisition since April 2023, underscoring its disciplined growth strategy through targeted, complementary acquisitions.

As the acquisition was completed on the last day of the quarter, the quarterly cash flow lodged today (Appendix 4C) does not include any operating cash receipts or payments. Only Planet's Startups closing cash balance is recorded. The December 2025 quarter will be the first to reflect the full quarter impact for this acquisition.

Australian Technologies Competition Update

The Australian Technologies Competition (ATC) 2025 concluded with a live pitching event and awards ceremony in September 2025.

This year's competition attracted a record-breaking 229 applicants, with 37 selected as finalists across 13 categories. The calibre of entrants was exceptional, underscoring the depth and breadth of Australia's technology ecosystem. The overall winner of this year's competition was Ovum AI, an AI-powered health assistant for women that helps users track symptoms, log data, and receive personalised health insights to better understand and advocate for their own health.

ATC continues to serve as a pipeline for high-potential ventures and a powerful mechanism for connecting emerging Australian innovators to commercial pathways and capital.

Scalare's Expansion Strategy: Ongoing Acquisitions

The completion of two acquisitions in the September 2025 quarter continues Scalare's plans of growing the business through organic growth of existing services as well as strategic acquisitions of complimentary service and technology businesses.

As part of its growth strategy, Scalare will continue exploring further business acquisition opportunities to enhance its ecosystem of products and services for early-stage technology businesses. This will include adding complementary offerings to its internally developed solutions, as well as acquiring third-party holdings in companies that align with Scalare's investment profile.

Related Party Payments

Related party payments of \$100,642 were made during the September 2025 quarter, consisting of fees and salaries paid to Directors and their related entities.

INVESTOR WEBINAR

To accompany this release, CEO Carolyn Breeze and Co-founding Partner, Giles Bourne will deliver a presentation to investors at 9.30am (AEDT) today via a live webinar, followed by a Q&A session.

To pre-register for this webinar, please use the following link below:

https://us02web.zoom.us/webinar/register/WN_V8tVqiiYS26sQLU5heSqpQ

This announcement was authorised for release by the Board of Scalare Partners.

ENDS

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About Scalare Partners

Scalare Partners Holdings Limited (ASX: SCP) exists to empower visionary technology founders to transform their ideas into the great businesses of tomorrow. As a dynamic force in the tech startup landscape, we offer a range of products and services to support all founders as they scale their early-stage businesses.

We are deeply involved in the broader technology ecosystem, driving change through impactful initiatives such as the Tech Ready Women and the Australian Technologies Competition where we partner with government and corporates to support and promote the most promising technology businesses and founders. Our focus extends to working with female and culturally diverse founders, addressing the unique challenges they encounter in fundraising and scaling their businesses. This engagement not only enriches the tech landscape but also creates lucrative revenue and investment opportunities for Scalare Partners.

At the heart of our business model is the provision of products and services and expert advice tailored to the specific needs of early-stage businesses. We also provide direct investment into selected outstanding businesses and with a current emphasis on the Australian and USA technology sectors, we are building a portfolio spanning across diverse geographies, including Australia, USA, New Zealand, Singapore, UK, and Europe. Scalare Partners is not just an investor; we are architects of growth, collaborators in innovation, and catalysts for positive change in the technology landscape.

For more information visit: www.scalarepartners.com

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Scalare Partners Holdings Limited

ABN

96 629 598 778

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,882	1,882
1.2 Payments for		
(a) research and development	(27)	(27)
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(194)	(194)
(d) leased assets	(36)	(36)
(e) staff costs	(945)	(945)
(f) administration and corporate costs	(1,714)	(1,714)
1.3 Dividends received (see note 3)	5	5
1.4 Interest received	7	7
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,521)	(1,521)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	(2,400)	(2,400)
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	(1)	(1)
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(f) other non-current assets (security deposits)	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(2,401)	(2,401)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,092	3,092
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(144)	(144)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (represents the opening balance of Tank Stream Labs Pty Ltd as of 10 September 2025 when the entity was acquired by Scalare Partners on the same date and also includes the opening balance of Planet Startup Pty Ltd as of 30 September 2025 when the entity was acquired by Scalare Partners on the same date)	346	346
3.10	Net cash from / (used in) financing activities	3,294	3,294

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,882	1,882
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,521)	(1,521)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,401)	(2,401)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,294	3,294
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,254	1,254

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,254	1,882
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,254	1,882

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties (Directors) and their associates included in item 1	101
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered or are proposed to be entered into after quarter end, include a note providing details of those facilities.		
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8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,521)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,254
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,254
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.8
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No, with the acquisition of Tank Stream Labs and Planet Startup in September 2025, the company expects an improvement of the operating cashflows going forward.	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes, Scalare Partners is investigating various cash generating and debt funding options given the additional cash being generated and strengthen balance sheet post the acquisitions of Tank Stream Labs and Planet Startup in September 2025.	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes, with the support of the actions as described above.	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2025
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Authorised by: the Board of Directors
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(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.