Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

SIV Capital Limited

ABN	**Quarter ended ("current quarter")**
28 011 045 828	31 March 2025

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date Nine months $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	61	202
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs	-	-
	(f) administration and corporate costs	-	-
	- *Operational costs*	(1)	(21)
	- *Legal costs*	(3)	(124)
	- *Insurance premiums*	-	(89)
	- *Other administrative costs*	(133)	(456)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	81	243
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Proceeds from insurance claim	-	500
1.8	Other (net GST refund)	22	40
1.9	**Net cash from / (used in) operating activities**	**27**	**295**

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2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		425
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**-**	**425**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	8017	7,324
4.2	Net cash from / (used in) operating activities (item 1.9 above)	27	295
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	425
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**8,044**	**8,044**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	8,044	8,017
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**8,044**	**8,017**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1 (see note below)	(50)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: The amount disclosed in item 6.1 relates to directors' fees & legal bill paid to solicitors which a director is a partner

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	N/A
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	27
8.2	Cash and cash equivalents at quarter end (item 4.6)	8,017
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	8,044
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	n/a

Note: Refer to the attached activity report for the quarter.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Undertaking

The board has received a declaration from its CEO and CFO (or persons holding equivalent positions) that, in their opinion, the financial records of the entity have been properly maintained, and that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

28 April 2025

Authorised by the Board



Don Mackenzie

Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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28 April 2025

REPORT ON QUARTERLY ACTIVITIES TO ACCOMPANY APPENDIX 4C

Q3 FY25 – Operations

Net cash from operating activities in the third quarter was positive $27,000 and for the 9 months to 31 March 2025 net cash from operating activities was positive $295,000 (after inclusion of the one-off payment of $500,000 following the insurance claim settlement in the first quarter).

Cash on hand at 31 March 2025

The Company had funds / interest bearing deposits on hand totalling $8.044m.

Payments to related parties of the entity and their associates

The amount disclosed in item 6.1 in the accompanying Appendix 4C relates to the payment of directors' fees.

Corporate activities

The Company continues to evaluate acquisition prospects with the key focus in that process being to ensure that the continuing ownership requirements for the utilisation of tax losses can be met together with evidence of a profitable history with sustainable growth prospects to ensure the franking credits can be utilised.

ASX suspension

As previously advised to the market, SIV Capital Limited securities were suspended from quotation on 18 December 2024. ASX determined that SIV's operations were not adequate to warrant continued quotation of its securities and therefore the Company was in breach of Listing Rule 12.1. The suspension will continue until ASX can be satisfied that the Company is in compliance with the Listing Rules, including Listing Rules 12.1 and 12.3, and that it is otherwise appropriate for SIV's securities to be reinstated to quotation.

The Company will continue to release periodic disclosure to ensure the market is fully informed under Listing Rule 3.1-3.1B, while it remains suspended.

Authorised by the Board

Don Mackenzie
Company Secretary

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