QUARTERLY REPORT

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COMPANY DETAILS

ABN: 94 088 488 724

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ASX CODE
SRK

SECURITIES ON ISSUE
283,750,000 shares

BOARD OF DIRECTORS
Farooq Khan
(Executive Chairman)
William Johnson
(Executive Director)
Victor Ho
(Executive Director)

COMPANY SECRETARY
Victor Ho
cosec@strikeresources.com.au

AUTHORISED FOR RELEASE BY - FOR FURTHER INFORMATION
Farooq Khan
Executive Chairman
E | chair@strikeresources.com.au
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31 July 2025

HIGHLIGHTS

Apurimac Iron Ore Project (Peru)

- Advanced strategic discussions with Peruvian Government agencies on the proposed Andahuaylas–Marcona Railway, submitting a Letter of Intent and progressing further engagements to secure essential rail access for proposed Apurímac exports.
- Initiated the tendering process for technical studies and Environmental Impact Assessment (**EIA**) required to support a full Mining Permit application, marking a key milestone towards project development.
- Attended the 2025 APAC Steel & Iron Ore Conference, engaging directly with Chinese steel producers, investors and Government representatives to advance offtake and investment discussions.
- Reforms to the REINFO registry resulted in significant cancellations to informal and small-scale miners. However, civil unrest triggered by these regulatory changes to informal mining led Strike to temporarily scale back community programs and site activities to ensure safety of personnel, with plans to resume once conditions improve.

Corporate

- Strike holds a 27.7% stake in Lithium Energy Limited (ASX:LEL):
  - On 14 July 2025 Lithium Energy confirmed the completion of Tranche 1 (51%) of the acquisition of tenements comprising the Capricorn Gold-Copper Belt Project in central Queensland (**Capricorn Project**).
  - On 9 June 2025 Lithium Energy confirmed that it had staked 6,150 hectares of mineral claims (760 claims in total) in Utah, United States (**White Plains Lithium Brine Project**), considered prospective for lithium brine mineralisation.
  - On 30 April 2025 Lithium Energy received US$26 million (~A$40 million) on completion of Tranche 1 under the Solaroz Sale Agreement (39.9%). Lithium Energy has now received a total of US$33.8 million (~A$52 million) (including deposits) in respect of Tranche 1 of the sale. Completion of Tranche 2 (the final Tranche of 50.1%) is due in January 2026.

About Strike Resources Limited (ASX:SRK)

Strike Resources Limited (ASX:SRK) is an ASX-listed resource company which owns the high-grade Apurimac Iron Ore Project in Peru, from where it has exported “Apurimac Premium Lump” direct shipping ore (**DSO**) of ~65% Fe. Strike also has a 27.7% (31.01 million shares) interest in Lithium Energy Limited (ASX:LEL). Lithium Energy holds battery and renewable energy mineral related assets – the Solaroz Lithium Brine Project in Argentina (pending completion of sale in January 2026), Burke and Corella Graphite Projects in Queensland, the White Plains Lithium Brine Project in Utah, United States and the Capricorn Gold-Copper Belt Project in Queensland.

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PROJECTS

Apurimac Iron Ore Project (Peru) (80%)

Strike's Apurimac Iron Ore Project in Peru is recognised as one of the highest-grade, large-scale magnetite projects in the world with potential to support the establishment of a significant iron ore operation (refer Figure 1).

A JORC (2012) Indicated and Inferred Mineral Resource has been defined at the main Opaban 1 and Opaban 3 concessions, totalling **269 Mt of iron ore at 57.3% Fe** (**142 Mt Indicated Resource at 57.8% Fe** and **127 Mt Inferred Resource at 56.7% Fe**).[1]

Strike has previously completed two shipments of high-grade (+65% Fe) Apurimac Premium Lump direct shipping iron ore (**DSO**) in 2021 to Chinese and South American steel mills.

Strike made further progress during the June 2025 quarter in advancing its flagship Apurímac Iron Ore Project. Key areas of activity during the quarter included stakeholder engagement on strategic infrastructure, early-stage permitting work and global marketing of the project to potential partners. However, operations were impacted late in the quarter by regional instability tied to regulatory changes affecting Peru's informal mining sector.

Building on government engagement efforts initiated earlier in the year, senior Strike representatives, including the CEO and CFO, returned to Peru in March/April 2025 to lead discussions with key Government agencies and infrastructure stakeholders. These meetings represent a continuation of Strike's direct engagement strategy which began in October 2024.

During the June 2025 quarter, Strike held formal meetings with:

- The Peruvian Ministry of Energy and Mines (**MINEM**), and
- ProInversión (Peru's investment promotion agency).

The discussions centred on the proposed Andahuaylas–Marcona Railway Project, a transformative national infrastructure initiative which would connect the Apurímac mining region with the Marcona Port on Peru's southern coast.

Key outcomes from the meetings included:

- Submission of a formal Letter of Intent (**LOI**) by Strike, confirming the Company's intention to participate in the railway project and align development timelines,
- Detailed engagement with ProInversión, including discussions on funding models, phasing, and coordination with other stakeholders, and
- Early-stage discussions with Terminal Portuario Jinzhao Perú S.A., the concession holder for the Marcona Port[2], to explore long-term port access and integration of logistics infrastructure.

These efforts represent a significant step forward in securing the logistical infrastructure required to support large-scale iron ore exports and position Strike as a potential foundation customer of the Andahuaylas–Marcona Railway.

1 Refer Strike's ASX Announcement dated 20 January 2015: Apurimac Mineral Resources Updated to JORC 2012 Standard

2 Refer Strike's ASX Announcement dated 27 May 2024: Port & Rail Infrastructure Development Update in Peru

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Figure 1: Strike Apurimac Iron Ore Project, showing route of proposed Andahuaylas–Marcona Railway

During the June 2025 quarter Strike progressed regulatory approval planning to support future development activities on its Apurimac concessions. Based on prior consultations with authorities, it was confirmed that a full Mining Permit, underpinned by a comprehensive Environmental Impact Assessment (**EIA**), will be required due to the proposed scale of operations. In preparation, Strike has initiated a tender process to appoint consultants to commence baseline environmental, social and technical studies required for the EIA. The permitting process is expected to take a minimum of 12 months and is being aligned with Strike's broader development schedule and infrastructure planning.

As part of its efforts to raise the profile of the Apurímac Project and advance commercial partnerships, Strike participated in the 2025 APAC Steel & Iron Ore Industry Conference, hosted by Mysteel, one of Asia's leading commodity research and networking groups. Held in Perth, Western Australia the event was attended by representatives of major steel mills, commodity traders, investment firms and Governments from across Asia.

Strike used the opportunity to:

- Hold targeted meetings with Chinese steelmakers,
- Engage with state-owned infrastructure companies, and
- Discuss the Apurímac development timeline, infrastructure progress and strategic value as a low-impurity, high-grade iron ore source, particularly relevant to emissions-conscious producers.

Potential partners expressed interest in potential project-level investment and joint venture structures, and the potential supply of Apurímac iron ore for regional markets. While these discussions remain preliminary, the level of inbound interest demonstrates growing recognition of Apurímac as a tier-one iron ore development, particularly in the context of increasing demand for high-grade feedstock to meet global decarbonisation goals.

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Peru experienced heightened civil unrest during the June 2025 quarter, particularly in the Apurímac region where Strike's project is located. This followed the Peruvian Government's reforms to the REINFO registry, which regulates informal and small-scale miners. On 30 June 2025, these reforms came into force and by 3 July 2025 more than half of REINFO registrations had been cancelled. This triggered widespread protests, road blockades and social unrest in regions traditionally dependent on informal mining.

In light of the deteriorating security conditions, Strike took proactive safety measures and temporarily scaled back non-essential activities, including:

- Community relations programs,
- Field-based operational planning, and
- Exploration and geological reconnaissance work across its concessions.

These steps were taken to protect the safety of Strike's personnel, contractors and local partners. The Company continues to monitor the situation closely and is maintaining active communication with community leaders, local stakeholders and Government authorities. Strike remains committed to resuming operations as soon as conditions stabilise and will re-engage in a structured, culturally sensitive manner as soon as stability returns.

CORPORATE

Update on Investment in Lithium Energy Limited (LEL)

Strike has a 27.7% (31.01 million shares) interest in Lithium Energy Limited (ASX:LEL), which was spun out of Strike under a $9 million IPO in May 2021.

Lithium Energy is an ASX-listed battery and renewable energy minerals company, holding the Burke and Corella Graphite Projects in Queensland (100%), the White Plains Lithium Brine Project in Utah (100%) and the Capricorn Gold-Copper Belt Project in Queensland (51% with right to increase to 100%). The Burke and Corella Graphite Projects contain high-grade JORC Indicated and Inferred Mineral Resources of graphite[3]. Lithium Energy is completing the sale of its 90% interest in the Solaroz Lithium Brine Project in Argentina in two tranches[4].

On 14 July 2025, Lithium Energy confirmed completion of Tranche 1 (51%) of the acquisition of tenements comprising the Capricorn Gold-Copper Belt Project in central Queensland (**Capricorn Project**)[5]. Lithium Energy has the right to acquire the remaining 49% interest in the Capricorn Project tenements within 21 months after completion of Tranche 1 (in April 2027). The Capricorn Project tenements cover an area of 1,795 km^2 of contiguous granted and application-stage exploration permits in central Queensland, adjacent to and surrounding the historic Mt Morgan Gold Mine. The Project area contains multiple targets for gold, copper, molybdenum and zinc mineralisation, including over 30 km of strike length of the Middle Devonian age Mt Morgan Intrusive Complex, interpreted to be the source of the Mt Morgan Mine gold and copper mineralisation.[6]

3 Refer LEL Announcement dated 5 April 23: Burke Graphite Mineral Resource Upgrade Delivers Significant Increase in Size and Confidence

4 Refer LEL Announcements dated 6 December 2024: Amended terms of A$97 Million Sale of Solaroz Lithium Project, and 30 April 2025: Receipt of US$26 Million on Completion of Tranche 1 Solaroz Sale

5 Refer LEL Announcements dated 14 July 2025: Completion of Tranche 1 Acquisition of Capricorn Project, and 14 March 2025: Tenement Consolidation Creates Significant New District-Scale Gold-Copper Belt Project in Central Queensland

6 Refer LEL Announcement dated 14 July 2025: Completion of Tranche 1 Acquisition of Capricorn Project

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In June 2025 the Queensland Government approved a $189,200 contribution to the costs of 3D Direct Current Induced Polarisation (**DCIP**) and Magnetotelluric (**MT**) surveys over the Bajool Intrusive Complex (**BIC**) at the Bajool Prospect – part of the Capricorn Project – under its Collaborative Exploration Initiative (**CEI**)[7]. Lithium Energy is targeting the Bajool Prospect as a Porphyry Copper/Molybdenum System within the Capricorn Project. The DCIP and MT surveys are intended to model the targeted porphyry system to identify targets for a subsequent drilling program.

Lithium Energy has reviewed data from historic exploration work conducted at the Capricorn Project over nearly 60 years. The review concluded that previous work at the Bajool Prospect was limited to shallow depths and isolated outcrops within an extensive alluvial plain. Mineralised zones at Bajool Prospect remain open laterally and at depth[8], with significant unrealised exploration potential. More modern interpretations of regional geology, advances in geophysical and electrical surveys and the consolidation of large amounts of historical data make the Capricorn Project generally an attractive exploration target for Lithium Energy[8].

On 9 June 2025 Lithium Energy confirmed that it had (through its United States subsidiary) staked 6,150 hectares of mineral claims (760 claims in total) in Utah, United States (**White Plains**), considered prospective for lithium brine mineralisation. White Plains is located approximately 200km west of Salt Lake City and comprises a large portion of a land-locked hypersaline salt pan bounded by mountains on three sides. The Salt Lake City region has been a focus for lithium and potash companies, including Intrepid Potash's (NYSE:IPI) potash project at Wendover, US Magnesium's and Waterleaf Resources' direct-lithium extraction (**DLE**) lithium projects at the Great Salt Lake[8].

On 18 June Lithium Energy announced the completion of a passive seismic survey covering a total distance of 38km at White Plains[9]. The interpretation of survey data indicates a characteristic Half Graben Basin of up to 600 metres in depth, typical of the Basin and Range Province. Shallow brine sampling (to 2m depth) together with a MT data survey have recently been completed at White Plains. The results of this program – currently pending – will be used to identify high-priority drilling targets.

On 30 April 2025 Lithium Energy received US$26 million (~A$40 million[10]) on completion of the sale of Tranche 1 under the Solaroz Sale Agreement (39.9%)[11]. Lithium Energy has now received a total of US$33.8 million (~A$52 million) (including the deposits) in respect of the Tranche 1 sale.[12] Tranche 2 under the Solaroz Sale Agreement, comprising the transfer of the 50.1% balance of Lithium Energy's shareholding in Solaroz and the assignment of the balance of the outstanding loan amount (due to Lithium Energy from Solaroz) to buyer CNNET, will be completed on 9 January 2026[12].

7 Refer LEL Announcement dated 25 June 2025: Queensland Government Exploration Funding for Bajool, Capricorn Gold-Copper Belt Project. See notes 2-4 (both inclusive) of that Announcement

8 Refer LEL Announcement dated 5 June 2025: White Plains Lithium Brine Project, Utah, United States

9 Refer LEL Announcement dated 18 June 2025: Passive Seismic Survey Completed at White Plains Project Revealing Basin Structure

10 A$ Equivalents of US$ amounts in this Report are based on an assumed exchange rate of A$1.00 : US$0.65, as stated in Lithium Energy Announcements referenced herein

11 Refer LEL Announcements dated 30 April 2024: Sale of Solaroz Lithium Project for A$97 Million (detailing of the original sale agreement) and 6 December 2024: Amended Terms of A$97 Million Sale of Solaroz Lithium Project (detailing amended sale terms with completion to occur in two Tranches with no change to total consideration)

12 Refer LEL Announcement dated 30 April 2025: US$26 Million Received on Tranche 1 Solaroz Sale

On 25 October 2024, consequent on the sale of the Solaroz Project, ASX determined that Lithium Energy did not retain a sufficient level of operations to warrant the continued quotation of its securities and suspended them from trading on ASX.[13] Lithium Energy expects that the suspension will remain in place until it has satisfied ASX that it has a sufficient level of operations to justify the reinstatement of quotation of its shares or has satisfied any conditions imposed by ASX to the reinstatement of its shares to quotation (likely in conjunction with an acquisition of a new resource project(s) by the company).[14]

Summary of Expenditure Incurred

A summary of expenditure incurred by the Consolidated Entity during the quarter, in relation to cash flows from operating and investing activities reported in the Appendix 5B Cash Flow Report is as follows:

	Consolidated Entity Cash Outflows		
For Quarter ending 30 June 2025	Operating $'000	Investing $'000	Total $'000
Exploration and evaluation expenditure	-	106	106
Development	-	-	-
Personnel expenses	220	-	220
Occupancy expenses	-	-	-
Corporate expenses	61	-	61
Administration expenses	22	-	22
Other Apurimac Project (Peru) operating costs	579	-	579
Total Expenditure	**882**	**106**	**988**

Payments to Related Parties

During the quarter, Strike paid a total of $206k in respect of Directors' remuneration, comprising salaries, fees, PAYG remittances to the ATO and statutory employer superannuation contributions. This is disclosed in Item 6 of the accompanying Appendix 5B Cash Flow Report.

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13 Refer LEL Announcements dated 25 October 2024: ASX Decision to Suspend Trading in LEL Securities, and 25 October 2024: Suspension from Quotation

14 Refer LEL Announcement dated 14 March 2025: Half Year Report – 31 December 2024

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LIST OF MINERAL CONCESSIONS

The following mineral concessions were held as at the end of the quarter and currently:

Apurimac Iron Ore Project (Peru)

Concession Name	Area (Ha)	Province	Code	Title	File No
Opaban I	999	Andahuaylas	5006349X01	No 8625-94/RPM Dec 16, 1994	20001465
Opaban III	990	Andahuaylas	5006351X01	No 8623-94/RPM Dec 16, 1994	20001464
Cristoforo 22	379	Andahuaylas	010165602	RP2849-2007-INGEMMET/PCD/PM Dec 13, 2007	11067786
Ferrum 31	327	Andahuaylas	010552807	RP 1266-2008-INGEMMET/PCD/PM May 12, 2008	11076509
Wanka 01	100	Andahuaylas	010208110	RP 3445-2010-INGEMMET/PCD/PM Oct 18,2010	11102187

JORC MINERAL RESOURCES

Apurimac Iron Ore Project (Peru)

The Apurimac Project has a JORC Mineral Resource of 269.4 Mt, consisting of:

- a 142.2 Mt Indicated Mineral Resource at 57.8% Fe; and
- a 127.2 Mt Inferred Mineral Resource at 56.7% Fe.

Category	Concession	Density t/m^3	Mt	Fe%	SiO_2%	Al_2O_3%	P%	S%
Indicated	Opaban I	4	133.71	57.57	9.46	2.54	0.04	0.12
Indicated	Opaban III*	4	8.53	62.08	4.58	1.37	0.07	0.25
Inferred	Opaban I	4	127.19	56.7	9.66	2.7	0.04	0.2
Total Indicated and Inferred			**269.4**	**57.3**	**9.4**	**2.56**	**0.04**	**0.16**

Refer Strike's ASX Announcement dated 20 January 2015: Apurimac Mineral Resources Updated to JORC 2012 Standard.

* The Opaban III Mineral Resource has been diminished by production and sales of 50,095 tonnes of lump iron ore grading 65.78% Fe, 2.42% SiO_2, 0.72% Al_2O_3, 0.057% P and 0.09% S.

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JORC CODE COMPETENT PERSON'S STATEMENT

JORC Code (2012) Competent Person Statement - Apurimac Project Mineral Resources

The information in this document that relates to Mineral Resources in relation to the Apurimac Iron Ore Project (Peru) is extracted from the following ASX market announcement made by Strike Resources Limited on:

- 20 January 2015: Apurimac Mineral Resources Updated to JORC 2012 Standard.

The information in the original announcement that relates to these Mineral Resources and other Exploration Results (as applicable) is based on, and fairly represents, information and supporting documentation prepared by Mr Ken Hellsten, B.Sc. (Geology), who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Hellsten was a principal consultant to Strike Resources Limited and was also formerly the Managing Director of Strike Resources Limited (between 24 March 2010 and 19 January 2013). Mr Hellsten has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the **JORC Code**). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The Strike ASX market announcement referred to above may be viewed and downloaded from the Company's website: www.strikeresources.com.au or the ASX website: www.asx.com.au under ASX code "SRK".

FORWARD LOOKING STATEMENTS

This document contains "forward-looking statements" and "forward-looking information", including statements and forecasts which include without limitation, expectations regarding future performance, costs, production levels or rates, mineral reserves and resources, the financial position of the Company, industry growth and other trend projections. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgements of management regarding future events and results. The purpose of forward-looking information is to provide the audience with information about management's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, changes in market conditions, future prices of minerals/commodities, the actual results of current production, development and/or exploration activities, changes in project parameters as plans continue to be refined, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns. Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. The Company does not undertake to update any forward-looking information or statements, except in accordance with applicable securities laws.

Rule 5.5

Appendix 5B
Mining Exploration Entity or Oil and Gas Exploration Entity Quarterly Cash Flow Report

Name of entity

STRIKE RESOURCES LIMITED (ASX:SRK) and its controlled entities

ABN	Quarter Ended (current quarter)
94 088 488 724	**30 June 2025**

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Consolidated statement of cash flows		**Current Quarter Jun-2025 $A' 000**	**Year to Date 12 months $A' 000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	**-**	**-**
1.2	Payments for		
	(a) exploration & evaluation	**-**	**(2)**
	(b) development	**-**	**-**
	(c) production	**-**	**-**
	(d) staff costs	**(220)**	**(821)**
	(e) administration and corporate costs	**(83)**	**(915)**
1.3	Dividends received (see note 3)	**-**	**-**
1.4	Interest received	**41**	**220**
1.5	Interest and other costs of finance paid	**-**	**-**
1.6	Income taxes paid	**-**	**-**
1.7	Government grants and tax incentives	**-**	**-**
1.8	Other:	**-**	**-**
	Other Apurimac Project (Peru) operating costs	**(579)**	**(1,233)**
1.9	**Net cash from / (used in) operating activities**	**(841)**	**(2,751)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	**-**	**-**
	(b) tenements	**-**	**-**
	(c) property, plant and equipment	**-**	**(5)**
	(d) exploration & evaluation	**(106)**	**(224)**
	(e) investments	**-**	**-**
	(f) other non-current assets	**-**	**-**

Consolidated statement of cash flows		Current Quarter Jun-2025 $A' 000	Year to Date 12 months $A' 000
2.2	Proceeds from the disposal of:		
	(a) entities	-	**100**
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other:	-	-
2.6	**Net cash from / (used in) investing activities**	**(106)**	**(129)**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other:	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**(947)**	**(2,880)**
4.1	Cash and cash equivalents at beginning of period	**4,770**	**6,697**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	**(841)**	**(2,751)**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	**(106)**	**(129)**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	**-**	**-**
4.5	Effect of movement in exchange rates on cash held	**(10)**	**(4)**
4.6	**Cash and cash equivalents at end of period**	**3,813**	**3,813**

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5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current Quarter $A' 000**	**Previous Quarter $A' 000**
5.1	Bank balances	**3,788**	**4,745**
5.2	Call deposits	**25**	**25**
5.3	Bank overdrafts	**-**	**-**
5.4	Other (provide details)	**-**	**-**
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,813**	**4,770**

6.	**Payments to related parties of the entity and their associates**	**Current Quarter $A' 000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(206)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	**-**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A' 000**	**Amount drawn at quarter end $A' 000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	**-**

Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

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8.	**Estimated cash available for future operating activities**	**$A' 000**
8.1	Net cash from / (used in) operating activities (item 1.9)	**(841)**
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	**(106)**
8.3	Total relevant outgoings (item 8.1 + item 8.2)	**(947)**
8.4	Cash and cash equivalents at quarter end (item 4.6)	**3,813**
8.5	Unused finance facilities available at quarter end (item 7.5)	**-**
8.6	Total available funding (item 8.4 + item 8.5)	**3,813**
8.7	**Estimated quarters of funding available** (item 8.6 divided by item 8.3)	**4.0**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Not applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Not applicable

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Not applicable

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Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Authorised By:



Victor Ho
Executive Director & Company Secretary

31 July 2025
Date

See Chapter 19 of ASX Listing Rules for defined terms

Notes

1. The **Company** currently holds the following listed share investments:

			30-Jun-25	
ASX code	**Company**	No Shares	Last Bid Price	Market Value
LEL	Lithium Energy Limited	31,010,000	$0.350	$10,853,500

LEL has been suspended from ASX since 25 October 2024.

2. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

3. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

4. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

5. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee"

6. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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