

Talius Group September 2025 Quarterly Report

27 October 2025

HIGHLIGHTS

- **Placement capital raise secured, with \$4.0 million raised at \$0.08**
- **Subscriptions now 50,450, a 4% increase QoQ**
- **Revenue and other income of \$1.8 million for the quarter with delayed receipts of \$0.5 million now booked in Q4**
- **Cash receipts from customers of \$1.8 million for Q3 and \$5.98 million for YTD FY25**

Talius Group Limited (Talius or the Company) (ASX: TAL) is pleased to provide the following activities and business updates alongside its Appendix 4C - Quarterly Cashflow Report for the quarter ended 30 September 2025 (the **quarter**).

As mentioned in the announcement today, the Company is pleased to announce it has successfully received binding commitments for a capital raise of \$4.0 million at \$0.08 which is anticipated to meet any future capital needs. The overwhelming interest in the raise is testament to the foundations that have been laid, the growing subscription base and the sector tailwinds going forward. Being well capitalised allows the Company to now focus on execution of strategy and pipeline, especially with the new Aged Care Act commencing on 1 November 2025.

Talius has invested heavily in preparation for better provision of care, especially in the Home, and is excited for the future and material rollout of Home Care solutions by its partners in the sector.

During the third quarter, the Company delivered another period of operational progress and strong commercial momentum, reflecting the growing demand for the Talius platform across multiple sectors. Talius has continued to develop and strengthen its operational framework with Wesco Anixter as it advances toward a scalable distribution model.

The operating cash flow result for the quarter was impacted by the timing of large supplier payments and the delayed receipts from cash receipts. The sales pipeline has continued to grow and is materially higher, with inventory levels right-sized to fulfil upcoming project commitments. The expects positive operating cash flow through Q4 and beyond.

The quarter also saw the receipt of \$0.74 million in Research & Development tax concession for FY25, reflecting successful claim submissions for qualifying expenditures.

Sales

During the quarter, cash receipts totaling \$1.8 million were received from the sale of digital technology hardware and data service to our enterprise customers, in line with Q2.

Talius also has confirmed hardware sales in the coming quarter which include:

- An additional order from HHSTJ for Lifepod units equating to approximately \$355,000 has been received, together with the Q3 revenue from previous orders that was delayed due to the weather events impacting shipping.
- Completion of New Direction Care full project deployment, representing a contract value of \$256,000.
- Variation to contract with Hyecorp for installation in 111 independent living units, valued at \$104,000.
- Purchase Order from NCIS for Goodwin Aged Care for the installation of 150 PERS units through the independent living village, valued at \$130,000
- First order of \$300,000 for Wesco NZ for the purchase of 500 kits for the New Zealand market.

Subscriptions

Since the end of the previous quarter, Talius has increased its subscription numbers by 4% to over 50,450 with a further 11,000 subscriptions that have been sold and contracted awaiting installation for the subscription to be activated. We expect good momentum on activation of subscriptions into year and beyond.

Annualised recurring subscription revenues remain strong at \$3.3 million, which represents an increase of 4% on the previous quarter end, and an increase of 36% on September 2024.

Talius also implemented a CPI-aligned price adjustment effective 1 July 2025 and transitioned to invoicing subscriptions in advance, improving cashflow efficiency.

From Q1 2026 Talius is targeting a further increase pricing of the platform as we continue to add and embed more features from the continued development which will drive client satisfaction and margin expansion.

Partnership with Wesco Anixter

Momentum continues to build under the Company's distribution agreement with Wesco Anixter. Following the successful joint launch at the ASIAL National Conference in Sydney, Talius received an additional purchase order for 500 Talius kits for the New Zealand market, representing approximately \$300,000 in new revenue.

Talius launched its Enterprise Partner Program with Wesco and during the quarter and seven Enterprise Partners have been onboarded. The continued expansion of the partner network strengthens Talius' channel-driven model and supports the scalable deployment of the platform across multiple industries.

The partnership is driving strong lead generation and market awareness across Australia and New Zealand, with Talius now embedded in Wesco's health and aged care integrator network. This strategic alliance continues to serve as a key channel for scalable subscription growth.

Through the Wesco partnership and one of the new Enterprise Partners, Talius has been successful in piloting the platform with a major national 24hr gym chain, covering an initial seven sites. This will include the use of hardware and software to improve safety for gym members in their facilities.

Subject to successful completion, the program will expand to approximately 500 additional sites across the east coast of Australia.

MSA – Childcare Centre Consultancy

Talius has signed a Master Services Agreement with a leading childcare consultancy to deploy the Talius platform across childcare centres throughout Australia. The partnership will commence with an initial pilot program to demonstrate the platform's capability before a broader rollout.

The childcare sector mirrors that of aged care, in its high levels of regulation, scrutiny and the focus on safety and compliance. Technology is the answer. Leveraging its proven success in aged care, Talius is well positioned to deliver similar outcomes in childcare through technology-enabled safety and compliance solutions.

Both the childcare centres and gym pilots represent significant new vertical opportunities for the Company and further demonstrate the scalability beyond traditional aged and health care markets.

Home Care

The long awaited and revised Aged Care Act, taking effect from 1 November 2025, introduces the Support at Home program, underpinned by the Assistive Technology and Home Modifications (AT-HM) funding model. This reform provides a critical funding stream for providers to be able to supply Personal Emergency Response Systems (PERS), covering procurement or rental, installation, monitoring, and subscription services, prescribed by qualified clinicians and supported by tiered annual funding of \$500, \$2,000, or \$10,000, depending on client needs. For home care providers, this new model is not just an opportunity but a necessity, enabling compliance with clinical governance requirements while unlocking scalable service delivery.

Talius offers a unique wholesale model that allows providers to meet AT-HM requirements while generating their own recurring revenue streams through the Talius platform. With proven integration capabilities, smart sensor technology, and automated compliance tracking, Talius helps providers not only meet but exceed regulatory expectations.

Most recently, Uniting has launched with the Talius platform, underscoring growing provider confidence in our solution as the sector pivots towards data-informed care. While adoption may be measured in the early stages, the long-term potential is substantial, and Talius is positioned to lead in this next phase of home care transformation.

International Expansion

Silver Circle UK

In a key step towards further international expansion, Silver Circle (a UK-based partner) issued its first purchase order to commence rollout across 20 homes in the United Kingdom. This marks the first commercial deployment of the Talius platform outside APAC and represents a significant milestone in validating the platform's global scalability.

Vanguard Healthcare Visit

Talius had the privilege of hosting representatives from Vanguard Healthcare, a wholly-owned subsidiary of MOH Holdings – the holding company for Singapore’s public healthcare clusters. The Vanguard team visited Sydney to observe the Talius Care Platform in operation and requested site visits to two of our long-standing partners, Whiddon and Uniting, to gain first-hand insights into the platform’s impact on residents, care staff, and management.

The visit provided an opportunity to showcase how the Talius solution supports quality care delivery at scale. Discussions also explored potential collaboration opportunities aligned to Vanguard’s current residential footprint and their strategic expansion into home care.

Retirement Villages

Talius was pleased to announce the renewal of its Master Services Agreement with Keyton Retirement Villages for a further three years. As Australia’s largest retirement village operator, Keyton represents a significant and long-standing partner in delivering technology-enabled care solutions. Building on the strong foundation of emergency response services, the Talius Account Management team is now working closely with village leadership to explore expanded use of the Talius Platform. This includes a broader suite of ageing in place solutions designed to enhance resident safety, promote greater independence, and support operational efficiency across Keyton’s national portfolio and many other village operators.

Residential Aged Care (RAC)

The Talius Projects Team continues to progress the deployment of three major Residential Aged Care projects at New Direction Care – Bellmere, Heart of Willoughby – Sydney, and Adventist Retirement Plus – Melody Park on the Gold Coast. Talius is also pleased to announce the expansion of its partnership with Uniting, one of Australia’s largest aged care providers, operating over 75 sites and more than 8,000 beds. Having already implemented the Talius Platform across Uniting’s Home Care and Retirement Village operations, this extension into Residential Aged Care reflects the growing confidence in Talius as a comprehensive, cross-sector technology partner.

With access to an increasingly rich pool of care data, Talius is collaborating with a number of proactive providers to pilot a next-generation AI agent designed to enhance clinical oversight. This AI agent incorporates over 400 health condition detection models and operates each night by analysing data from the Talius IoT platform alongside care management system progress notes. Each morning, the system delivers proactive alerts to care teams and identifies residents who may be at risk. Early feedback from the pilot has been highly encouraging, with providers already observing tangible improvements in responsiveness, risk mitigation, and overall care outcomes.

Research and Development

Talius continues to advance its product development roadmap, focusing on the “Talius Nexus” API integration tool and “Talius Compass” GPS mobility module. During the quarter, the R&D team also commenced work on enhanced platform analytics and AI-driven insights aimed at improving predictive care outcomes.

These initiatives remain central to the Company's differentiation strategy and ongoing innovation in smart care solutions.

Talius lodged its Research and Development (R&D) Tax Incentive claim prior to 30 June 2025 and has since received a refund of \$738,000 in July 2025. The refund provides a valuable non-dilutive capital injection to support ongoing product development and commercialisation activities.

We expect to lodge further rebate claims given the continued focus on Talius platform enhancement.

Financial Position

Talius recognised revenue of \$1.31 million (unaudited) in the quarter. As noted above, ARR is now \$3.3 million, with a further 11,000 subscriptions to be activated.

The Company received cash payments during the quarter of \$1.81 million from sales of assistive technology to enterprise customers. Talius has a number of committed orders due for completion in the final quarter of the year.

Operating cash outflows throughout the quarter was \$3.3 million, with 79% (\$2.38 million) expended on inventory and other cost of sales, 27.7% (\$0.8 million) on R&D and staff costs, with the remaining balance of 6% (\$0.18 million) going towards marketing, office rent and other general administration costs.

Related party payments of \$60,650 during the quarter are detailed in Section 6 of the accompanying Appendix 4C, and represent payments for director fees, the Managing Director's salary, and superannuation payments.

Changes to Management

Talius is also pleased to announce the appointment of Anne Ritter as Chief Financial Officer of Talius. Anne has been driving the day-to-day financial management of Talius for the past 6 months and has been instrumental in driving enhanced fiscal discipline throughout the Company. Her progression to CFO is in recognition for those efforts. Importantly, Anne has also provided strong reporting and strategic guidance to the Board and the Executive. Her progression to CFO will further enhance this and also provide investors with a key contact person as inquiries increase as the Company continues to execute its growth. Anne has over twenty years of experience and has

previously held senior positions in corporate tax consulting, both in practice and in-house with a large financial institution.

Andrew Ritter will continue in his role as the Company Secretary of Talius.

Commenting on the quarter, Mr. Graham Russell, said:

"This has been a productive quarter, marked by continued operational maturity and team cohesion following our successful transition into the new office. Culturally and organisationally, the business is in a strong position.

Activity across the aged care sector has slowed in the lead-up to the 1 November implementation of the new Support at Home legislation. We have a number of additional pilots onboarding and new client queries but I believe the cadence of client engagement will increase post 1 November and especially into 2026 and beyond. Talius is ready to go off the back of the investment into our pilot program and platform.

Importantly, we see this legislation as the final major step in the implementation of the Royal Commission's recommendations and expect it to remove remaining hesitation for technology adoption across the sector. With new compliance and governance requirements now taking effect, the Talius platform is well positioned to help providers meet these obligations.

We are also encouraged by early momentum from our new distribution partnership with Wesco. I have personally been engaged in more client-facing presentations, leveraging Wesco's national network of integration partners. This has resulted in a significant uplift in qualified sales opportunities, with orders now extending into 2026—supporting a strong pipeline as we approach the new calendar year.

In parallel, we continue to see meaningful opportunities emerging in adjacent healthcare markets, as demographic pressures place further strain on clinical infrastructure. The adaptability of the Talius platform positions us well to respond.

We were humbled by the quantity and quality of interest in the recent capital raise. We feel a lot of the heavy lift is now behind us and we have never been better placed. We are pleased to be onboarding new and interested shareholders to complement the loyal and supportive shareholders we are honoured to have on the register. I look forward to driving Talius to provide material returns to our shareholders as we continue our march towards being the preferred and trusted technology partner in aged care and adjacent sectors."

This announcement has been authorised by the Board of Directors of Talius Group Limited.

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About Talius Group Limited (ASX: TAL)

Talius provides a suite of technology enabled care solutions to the aged and disability sectors across multiple verticals, including retirement living, residential aged care, home, and community settings to improve the quality of life, later in life.

Talius' Software as a Service (SaaS) data analytics platform Talius Smart Care combines smart sensors with AI machine learning that delivers automated actions. Talius links awareness, analysis, and action through one platform allowing the care model to move from spot check care to sense-respond care. Nursing staff can switch their focus from data collection to building a human connection. Most importantly, residents benefit from a new era of autonomy and dignity.

Talius helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third-party providers to ensure end-to-end solutions for Connected Health.

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political, and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results, and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social, and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether because of new information, future events, or results or otherwise.*

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

TALIUS GROUP LIMITED

ABN

62 111 823 762

Quarter ended ("current quarter")

30 SEPTEMBER 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,809	5,984
1.2 Payments for		
(a) research and development	(68)	(198)
(b) product manufacturing and operating costs	(2,381)	(6,314)
(c) advertising and marketing	(46)	(141)
(d) property expenses	(5)	(10)
(e) staff costs	(767)	(2,340)
(f) administration and corporate costs	(129)	(361)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	7
1.5 Interest and other costs of finance paid	(10)	(19)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	390	390
1.8 Other income	-	-
1.9 Net cash from / (used in) operating activities	(1,203)	(3,002)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) software, plant and equipment	325	152
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	325	152

3.	Cash flows from financing activities	-	-
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Share buyback	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	0	(13)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(35)	(85)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(29)	(73)
3.10	Net cash from / (used in) financing activities	(64)	(171)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,068	4,147
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,203)	(3,002)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	325	152

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(64)	(171)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,126	1,126

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,126	2,068
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,126	2,068

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	61
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> Director fees and Managing Director salary & superannuation: \$60,650		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other – Insurance premium funding	0	0
7.4 Total financing facilities	0	0
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Insurance premium funding facility provided by Hunter Premium Funding. The amount is unsecured, repayable in monthly instalments by February 2025 and bears interest at 9.2% per annum.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,203)
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,126
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	1,126
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.94
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Yes, however cash receipts are expected to increase in the next quarter.	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Yes, refer to the ASX announcement regarding the capital raise by Placement dated 27 October 2025.	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
The Placement has raised sufficient funds for the Company to continue its operations and meet its business objectives – refer to the ASX announcement dated 27 October 2025.	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2025

Authorised by: The Board of Directors of Talius Group Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.