INVERT GRAPHITE

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March 2025 Quarterly Report

Not for release to US wire services or distribution in the United States

InVert Graphite Limited ACN 101 955 088 (the **Company** or **InVert Graphite**) (ASX: IVG) (formerly Dominion Minerals Limited (ASX:DLM)) provides its quarterly report for the period ended 31 March 2025.

During the quarter the Company lodged with ASIC a prospectus for an offer of fully paid ordinary shares in the Company (**Offer**). A supplementary prospectus was lodged by the Company with ASIC on 7 April 2025 which is supplementary to the prospectus (together, the prospectus and supplementary prospectus are the **Prospectus**).

The Offer is for the Company to issue 110,000,000 fully paid ordinary shares in the capital of the Company (each a **Share**) at an issue price of A$0.03 per Share to raise A$3,300,000 (before associated costs) with the ability to accept oversubscriptions of up to an additional 6,666,667 Shares at A$0.03 per Share to raise an additional A$200,000 (before associated costs).

Cautionary Statement

The issuer of Shares under the Offer is InVert Graphite Limited (ACN 101 955 088). A copy of the electronic Prospectus for the Offer is available via the Company's website (https://invertgraphite.com.au). The Offer will be made in, or accompanied by, a copy of the Prospectus and a person should consider the Prospectus before making a decision to acquire the Shares. Any person that wants to acquire the Shares will need to complete the application form that accompanies the Prospectus. The Prospectus does not constitute an Offer of Shares in any jurisdiction in which it would be unlawful.

Investors should read the Prospectus in full prior to applying for any Shares under the Offer. The Prospectus contains detailed information in relation to the Acquisition (as defined in the Prospectus) and the Offer including, but not limited to, a description of the key risks associated with an investment in the Shares. Any decision to invest in the Shares should be made based on your particular financial circumstances and based on professional advice if required.

In March 2025 the Company changed its registered office to Level 5, 56 Pitt Street, Sydney NSW 2000 and announced the following ASX Listing Rule waivers received:

- a waiver from Listing Rule 1.1 condition 12 (as relevant to permitting the issue of various convertible securities in the Company, as detailed in the Company's notice of meeting announced on 25 October 2024 (Notice of Meeting), which do not have exercise prices of at least A$0.20 each);
- a waiver from Listing Rule 2.1 condition 2 (as relevant to permitting the issue of shares in the Company to raise capital, as detailed in the Notice of Meeting, which do not have issue prices of at least A$0.20 each); and
- a waiver from Listing Rule 14.7 to extend the period within which certain securities referred to in the Notice of Meeting may be issued to no later than 20 April 2025.

The Company has sought a further waiver from ASX Listing Rule 14.7, to enable the Company to issue relevant securities after the current granted waiver limit of 20 April 2025.

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ASX - ADDITIONAL INFORMATION

Mining Exploration Expenditures

There were no exploration activities, mining production or development activities engaged in by the Company during the quarter ended 31 March 2025.

Acquisition and Relisting Costs

Acquisition and relisting costs relate to legal, technical, and other costs incurred in relation to the Tanzanian Critical Minerals Project and the preparation of documentation required to reinstate the Company's Shares to trading on the official list of the ASX.

Related Party Payments and Administration and Corporate Costs

During the quarter, the Company made payments of approximately $49,000 to related parties and their associates. These payments relate to executive directors' remuneration, non-executive directors' fees, and superannuation contributions.

Administration and corporate costs totalled $85,000 for the March quarter. This amount includes Audit fees of $25,000 and insurance fees of $21,000. Other corporate costs include, ASX listing fees, share registry fees, information technology costs and website maintenance costs.

Mineral Tenements

As at 31 March 2025, InVert Graphite did not have an ownership interest in any mineral tenements. The Company is progressing the acquisition of the Tanzanian Critical Minerals Project.

All dollar amounts in this announcement are in Australian dollars unless otherwise indicated.

This announcement has been authorised for release by the Board of InVert Graphite Limited.

For further information please contact:

Info@invertgraphite.com.au

Important notice

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

INVERT GRAPHITE LIMITED

ABN	Quarter ended ("current quarter")
45 101 955 088	**31 MARCH 2025**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(71)	(71)
	(e) administration and corporate costs	(85)	(85)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – acquisition costs and IPO / Relisting costs	(404)	(404)
1.9	**Net cash from / (used in) operating activities**	**(553)**	**(553)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	**2,039**	**2,039**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(553)	(553)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,486**	**1,486**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,486	2,039
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,486**	**2,039**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	49
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Not applicable		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(553)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(553)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,486
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,486
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.7

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: **Not applicable**

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: **Not applicable**

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: **Not applicable**	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: **29 April 2025**

Authorised by: **The Board of Directors of Invert Graphite Limited**

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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