



ASX ANNOUNCEMENT

29 August 2025

3PL announces FY25 Full Year Results and Board Update

FY25 Full Year Results Summary

The Directors of 3P Learning Limited (ASX: **3PL**) announce its results for the financial year ended 30 June 2025. Underlying EBITDA^A improved to \$15.5m, which is 30% higher than the \$12.0m in FY24. Net Cash^B balance increased \$6.5m to \$11.6m, including restricted cash.

Revenue and other income were \$109.1 million, down \$1% or \$0.9 million, and statutory net profit after tax was \$0.2 million (FY24: loss after tax of \$57.0m).

Underlying cashflow from operations before tax was \$14.2m, aligned to Underlying EBITDA of \$15.5m.

Key Financial Information	FY25	FY24	Variation	Variation%
A\$m				
Revenue	109.1	110.0	(0.9)	(1%)
Underlying EBITDA	15.5	12.0	3.5	30%
Underlying Net Profit After Tax	8.5	11.8	(3.3)	(28%)
Statutory Net Profit/(Loss) After Tax	0.2	(57.0)	57.2	NM ^C
30 June Net Cash ^B	11.6	5.1	6.5	127%

The FY24 statutory net profit after tax includes adjustments for significant items stemming from the acquisition of the US Distribution Rights and a non-cash goodwill impairment relating to the B2C cash generating unit.

A "Underlying" is a non-statutory measure and is the primary reporting measure used by the CEO, CFO and Board of Directors for assessing the performance of our business. EBITDA is earnings before interest, tax, depreciation and amortisation, excluding unrealised foreign exchange losses and gains, corporate advisory costs, restructure and integration costs, buy-back of distributor rights, gain on bargain purchase, impairment losses and deferred contract costs on buy-back of distributor rights arising prior to the buy-back in the previous financial year.

B Net Cash is calculated as: \$8.5m cash and cash equivalents plus \$3.1m restricted.

C Not Meaningful

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3P Learning's CEO, Jose Palmero, said: "We reached significant milestones in FY25 despite tough economic and competitive conditions across all regions in B2B and B2C.

During the year, we began transitioning from product build to go-to-market stage for our B2B customers. This included launching the 3 Essentials offering in APAC and EMEA and entering the second year of direct distribution of Reading Eggs to US schools – a strategic move to strengthen our position in the AMER region.

We also acquired 100% of the shares in Intrepica Pty Ltd (LiteracyPlanet) for cash consideration of \$1.5m, to complement Reading Eggs as a literacy offering for older students. The acquisition added \$2.2m to Annual Recurring Revenue and was completed in January 2025."

No dividend has been declared.

Strategic Direction

3P Learning's Executive Chairman, Matthew Sandblom, said: "The key goals for 3P Learning over the next 12 months are to greatly increase school adoption of the 3 Essentials package in APAC and EMEA and to drive strong billings growth in AMER in both the school districts and homeschool markets. If we can achieve these goals, then we will be confident the significant investments we have made over the past four years will have provided the base for long term, above trend, growth."

Board Update: Transition to Non-Executive Director

With 3PL's day-to-day operations managed by Jose Palmero CEO and the Senior Leadership Team, the Board confirmed the role of Matthew Sandblom as Chairman and non-executive director effective 1 September 2025. Matthew retains a strong focus on supporting the Board and the strategic direction for 3P Products in our global markets.

This announcement has been authorised for release by the Board of 3PL.

For further information, please contact:

3P Investor Relations
investors@3plearning.com

FY25 Results Briefing Dial-In Details – Event today

Pre-registration for the webcast or teleconference is available.

Date: 29 August 2025 at 10.30am AEST

Webcast <https://ccmediaframe.com/?id=xfQUwKzn>

Dial in Numbers: available on registration [here](#)

A recording of the webcast will also become available at the link (including up to our next webcast), and also on our website shortly after the event.