

## ASX Announcement

October 31, 2025

# Quarterly Activities Report

Q1 FY2026

## Executive Summary:

- **Titomic Launches New Europe Facility in Heerenveen, Netherlands:** Titomic launched a new large-scale, state-of-the-art additive manufacturing facility in Heerenveen, the Netherlands, to expand its European operations and drive innovation, production, and education in cold spray technology.
- **Titomic Establishes Subsidiary in the United Kingdom:** Titomic has launched Titomic UK Limited to expand its global footprint and deliver advanced cold spray coating, repair, and additive manufacturing solutions to support UK industries with more sustainable and efficient technologies.
- **Titomic Completes A\$50 Million Placement:** Titomic raised A\$50 Million through a share placement to accelerate its global expansion and strengthen its advanced manufacturing growth strategy.
- **Amaero and Titomic Establish Strategic Supply and Development Partnership:** Titomic and Amaero formed a five-year strategic partnership to supply and co-develop advanced metal powders, strengthening U.S. manufacturing resilience and supporting defense and aerospace innovation.
- **MOU Signed with Fraunhofer:** Titomic signed Memorandum of Understanding (MOU) with Fraunhofer to Advance Cold Spray Research and Innovation in Europe.
- **Titomic's D623 deployed for Oil & Gas:** In October Titomic leased a D623 medium-pressure cold spray system for use on Australian based oil and gas rigs on the North West Shelf off Western Australia.
- **Titomic and Evology Partner to Accelerate Innovation in Additive Manufacturing:** Titomic and Evology have formed a strategic partnership to advance cold spray additive manufacturing, combining their strengths to accelerate innovation, production efficiency, and sustainable industrial growth.
- **Titomic Achieves Milestone with 50th Train Carriage Refurbishment Using Cold Spray Technology:** Titomic has refurbished its 50th train carriage using Titomic Kinetic Fusion™ technology, showcasing its capability to deliver faster, cost-effective, and sustainable repairs for the rail industry.
- **Leadership Appointments:** Titomic strengthened its global leadership team with key appointments: including Aude Vignelles as President, Asia-Pacific; Sharon Abercia as VP, Oil & Gas; Ralf Prechtel as VP, EMEA Business Development; Les Gregory as VP, UK Business Development; and Andy Haeuptle joining the U.S. Strategic Advisory Group.
- **Operating Environment:** During the quarter, several U.S. Government funding and contracting activities were delayed due to federal budget negotiations and temporary shutdowns. Titomic maintained active engagement with NASA MSFC, Army DEVCOM, and DPA Title III offices to ensure continuity of progress. The Company also mitigated material cost pressures from global tariff adjustments through strategic inventory management and the expansion of its allied supply network across the U.S., Europe, and Australia.
- **Key Financial Data (Q1 FY2026):**
  - Customer Receipts: AUD 1.3 million
  - Net Cash Used in Operations: AUD 7.3 million
  - Net Cash Used in Investing: AUD 5.0 million
  - Net Cash Provided by Financing: AUD 50.6 million
  - Cash at End of Quarter: AUD 46.8 million

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## Statement from Jim Simpson, Managing Director & CEO of Titomic

“Over the past quarter, Titomic has built solid momentum globally deepening engagement with existing customers, opening new opportunities in priority markets, and advancing our cold-spray solutions from trials to production use. We focused on execution: delivering systems on time, expanding service capability, and sharpening our commercial offers around measurable customer outcomes. The result is a stronger pipeline, clearer line-of-sight to recurring revenue, and growing recognition that Titomic’s technology solves real manufacturing challenges in sustainability, lead-time, and performance. We’re entering the next quarter confident in our strategy and disciplined about how we scale. With key programs maturing toward production and facilities fully commissioned, Titomic expects sequential revenue growth through FY26 and aims to achieve break-even operating cash flow by CY2027, supported by recurring defense, aerospace, and energy contracts.”

## Operations Update: Building a Global Business

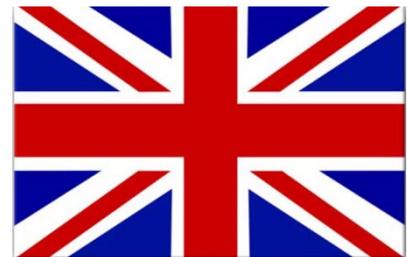
### Manufacturing Expansion in the Netherlands

Titomic has officially opened its new advanced manufacturing facility in Heerenveen, the Netherlands, on September 22, 2025, marking a major milestone in the company’s European expansion. Five times larger than its existing Akkrum site, the facility features four fully equipped cold spray booths and a five-meter-capable Titomic Kinetic Fusion™ (TKF™) system, enabling large-scale additive manufacturing, coating, and repair solutions across industries including aerospace, defense, maritime, and heavy industry. Strategically located in the heart of Europe, the Heerenveen site enhances Titomic’s ability to provide localized service, faster delivery, and technical support to customers across the continent. Beyond its advanced production capacity, the facility serves as a hub for innovation, research, and education, offering training and demonstrations to accelerate the adoption of sustainable, high-performance manufacturing practices. The grand opening was highlighted by a keynote address from astronaut André Kuipers, who emphasized the role of innovation and collaboration in shaping the future of aerospace and advanced manufacturing. According to CEO and Managing Director Jim Simpson, the expansion represents a pivotal moment for Titomic, reinforcing its commitment to scaling global operations, driving innovation, and empowering the next generation of engineers to reshape manufacturing through cold spray technology.



### Expansion to the United Kingdom

Titomic announced the establishment of Titomic UK Limited, a new subsidiary designed to deliver advanced coatings, repairs, and additive manufacturing solutions across the United Kingdom. This strategic expansion marks a key milestone in Titomic’s global growth strategy, reinforcing its commitment to solving complex industrial challenges through advanced engineering and innovation. The new subsidiary will serve as a regional hub for high-performance protective coatings, structural repairs, and additive manufacturing, supporting critical sectors such as aerospace, defense, energy, and infrastructure. Utilizing its proprietary Titomic Kinetic Fusion™ cold spray technology, the company aims to help UK manufacturers address challenges like corrosion, wear, downtime, and environmental compliance by offering efficient, sustainable, and cost-effective alternatives to traditional repair and coating methods. The UK operation will enhance local engagement, shorten delivery times, and foster stronger collaboration with defense, manufacturing, and research partners, positioning Titomic as a trusted contributor to the UK’s advanced manufacturing ecosystem. By enabling rapid, large-area metal deposition at lower temperatures, the process preserves base material properties and extends the life of mission-critical components while reducing cost and environmental impact. According to CEO Jim Simpson, the launch of Titomic UK Limited represents “a major step forward in our global mission to redefine the boundaries of additive manufacturing,” demonstrating the company’s confidence in the UK’s potential as a center of innovation and industrial excellence.



With manufacturing and leadership hubs now active in the U.S., Europe, and Asia-Pacific, Titomic operates as a unified global enterprise with coordinated business development, engineering, and manufacturing functions. This structure enables consistent customer engagement and accelerated qualification cycles across allied industrial bases.

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## Titomic Completes A\$50 Million Placement

Titomic successfully completed a A\$50 Million capital raise through a non-underwritten placement to institutional and sophisticated investors, with an additional A\$0.35 Million conditional placement to company directors pending shareholder approval. Shares were issued at A\$0.25 per share, representing a small discount to the market price, and will fund Titomic's continued global expansion and growth initiatives. CEO and Managing Director Jim Simpson expressed gratitude to investors, emphasizing the placement as a strong endorsement of Titomic's growth strategy and commitment to scaling its advanced manufacturing footprint worldwide. The new shares settled on 30 July 2025 and began trading on 31 July 2025. The placement was jointly managed by Barrenjoey Markets Pty Limited and Bell Potter Securities Limited, with Peloton Capital Pty Limited and Gleneagle Securities (Australia) Pty Limited as co-managers.

## FY2025 Annual Report

Titomic's FY2025 Annual Report, released to the ASX in August 2025, highlighted a year of major transformation, expansion, and financial strengthening. The company achieved A\$8.1 Million in customer revenue, up from A\$5.9 Million in FY2024, supported by strong sales of its Titomic Kinetic Fusion™ cold spray systems to clients such as the University of North Texas, OMIC R&D, Airbus, and the Royal Netherlands Army. Titomic also completed A\$80 Million in capital raised (A\$30 Million in October 2024 and A\$50 million in July 2025) to fund rapid international growth, including new operations in Huntsville (USA), Heerenveen (Netherlands), and Titomic UK Limited. The Huntsville headquarters—opened in June 2025—now serves as Titomic's global base, strengthening ties with major U.S. aerospace and defense organizations such as Northrop Grumman, Boeing, NASA, and NAVSEA. The report emphasizes the company's strategic pivot from one-off system sales toward recurring revenue models, including maintenance, repair, leasing, and sustainment contracts. Titomic also formed a U.S. Senior Advisory Group of former NASA, Boeing, and Lockheed Martin executives and appointed Jim Simpson as Managing Director and CEO. Looking forward, the company expects continued revenue growth driven by long-term defense and aerospace contracts, with a target of US\$750 Million in annual revenue by 2030.

## Amaero and Titomic Establish Strategic Supply and Development Partnership

Titomic entered a five-year Strategic Supply and Development Agreement with Amaero Ltd (ASX: 3DA, OTC: AMROF) to secure a consistent, high-quality supply of refractory and titanium alloy spherical powders for cold spray additive manufacturing applications. Under the agreement, Amaero becomes the exclusive supplier of these powders to Titomic (noting other powders are unrestricted), supporting mission-critical programs in defense, aerospace, and space sectors, while enabling both companies to co-develop new alloy formulations. The partnership strengthens the U.S. domestic supply chain for advanced materials, aligning with national priorities around industrial resilience and technological independence. The collaboration ensures that the same qualified powders used in Titomic's R&D will be available for production, offering reliability and scalability for global customers. This alliance positions Titomic and Amaero to accelerate innovation in cold spray manufacturing, expand market reach, and deliver sustainable, high-performance metal solutions across critical industries. Titomic has flexibility in sourcing alternative supply where customer requirements, market conditions or material availability necessitate alternatives.

## MOU signed with Fraunhofer to Advance Cold Spray Research and Innovation in Europe

Titomic signed a Memorandum of Understanding (MOU) with Fraunhofer, Europe's largest applied research organization, to advance collaboration in cold spray additive manufacturing technologies and applications. The MOU was formally signed during the grand opening of Titomic's new Heerenveen facility in the Netherlands and represents a significant step in strengthening research and innovation partnerships across Europe. Through this agreement, Titomic and Fraunhofer will work together to develop next-generation cold spray processes, enhance industrial applications, and support sustainable manufacturing practices that align with the region's aerospace, defense, and energy industries.



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## Titomic's D623 to be used for Oil & Gas

In October, Titomic announced that its D623 medium-pressure cold spray was leased for use on Australian based oil and gas rigs on the North West Shelf off Western Australia. Under the terms of the six-month lease agreement, a large Australian based energy provider will lease a Titomic D623 medium-pressure cold spray system. This advanced system is engineered to deliver high-performance coating and repair capabilities, directly supporting the rigorous maintenance and production needs of the energy sector.

This milestone reflects growing confidence in Titomic's technology as a transformative solution for harsh offshore environments. This successful deployment further validates Titomic's strategy to expand its presence in the Oil & Gas and maritime markets, where durability, efficiency, and asset longevity are essential. The D623's ability to deliver reliable coatings and rapid, high-strength repairs positions Titomic as a leader in delivering advanced solutions to industries where downtime and maintenance costs are critical factors.

This six-month lease will generate AUD 73,000 in revenue, but its greater significance lies in the validation of Titomic's technology in live offshore Oil & Gas operations. Successful implementation opens opportunities for further leases and powder supply across the Oil & Gas industry.

## Titomic and Evology Partner to Accelerate Innovation in Additive Manufacturing

Titomic announced a strategic partnership with Evology, a leading engineering solutions provider, to advance additive manufacturing innovation through the development and production of critical components using Titomic Kinetic Fusion™ (TKF™) technology. This collaboration unites Titomic's expertise in cold spray additive manufacturing with Evology's advanced engineering and manufacturing capabilities to accelerate research, improve production efficiency, and scale part manufacturing across multiple sectors including aerospace, defense, and automotive. Together, the companies aim to enhance rapid prototyping, streamline industrial processes, and promote sustainable, high-performance manufacturing practices. The partnership underscores Titomic's ongoing commitment to expanding its global technology ecosystem and delivering innovative solutions that redefine industrial manufacturing standards.

## Titomic Achieves Milestone with 50th Train Carriage Refurbishment Using Cold Spray Technology

Titomic Limited achieved a major milestone with the refurbishment of its 50th train carriage using its patented Titomic Kinetic Fusion™ (TKF™) cold spray additive manufacturing technology. The innovative process repairs and restores metal components by fusing particles at supersonic speeds without heat, preserving structural integrity and reducing downtime compared to traditional welding or machining methods. In this milestone project, Titomic repaired a traction motor shaft for a leading Australian rail company, applying a proprietary nickel coating that improved corrosion resistance and restored the component to its original specifications—all without disassembly. The success underscores TKF™'s ability to extend asset lifecycles, reduce maintenance costs, and enhance safety across the rail sector, with broad applications in aerospace, mining, marine, oil and gas, and automotive industries where wear and corrosion remain persistent challenges.

## Program Highlights

During the quarter, Titomic advanced several key programs including the thrust chamber development with Northrop Grumman, hypersonic leading-edge development with a Major Aerospace Company, Airbus MRO elongation trials, and NATO-aligned Defense customer warhead demonstrations. TKF3250 installation in Huntsville remains scheduled for early FY2026 for a critical Aerospace Company program transition. These programs collectively transition Titomic's technology from validation to production readiness, underpinning future recurring revenue streams.

## U.S. and allied government funding tracks

Titomic continues active engagement with U.S. Government innovation and industrial base programs, including the Office of Strategic Capital (OSC), DPA Title III Accelerator, and ManTech. In parallel, the Company is progressing its NASA Space Act collaboration at Marshall Space Flight Center and pursuing European and Australian R&D grants focused on materials innovation and manufacturing capability expansion. Any funding is anticipated on or around Q2 or Q3 of CY 2026.

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## Leadership Updates

### Aude Vignelles Appointed President of Asia-Pacific to Drive Regional Growth and Innovation

Titomic announced the appointment of Aude Vignelles as President of the Asia-Pacific Region, based in Melbourne. Ms. Vignelles brings over two decades of experience across aerospace, space, telecommunications, and advanced technology sectors, most recently serving as Chief Technology Officer of the Australian Space Agency, where she shaped Australia's Civil Space Strategy and led major national and international initiatives. Her career includes key roles at the European Space Agency, Foxtel, Austar, and Technicolor APAC, as well as senior leadership at nbn overseeing satellite and fixed wireless operations. At Titomic, Ms. Vignelles will spearhead growth and innovation across the Asia-Pacific, leveraging her technical expertise and strategic vision to expand partnerships in defense, aerospace, and energy. Her appointment aligns with Titomic's ongoing transformation and regional investment strategy aimed at accelerating industrial adoption of Titomic Kinetic Fusion™ technology.



### Sharon Abercia Appointed Vice President to Lead Global Oil and Gas Expansion

Titomic appointed Sharon Abercia as Vice President for Oil and Gas Markets, a role in which she will lead the company's expansion within the global energy sector. Based in Houston, Texas, Ms. Abercia brings over 30 years of leadership experience across the oil and gas industry, with deep expertise in operations, asset management, and business development. Her appointment supports Titomic's strategy to broaden adoption of its Titomic Kinetic Fusion™ cold spray additive manufacturing technology, which delivers sustainable, non-thermal repair and coating solutions for pipelines, subsea structures, and offshore assets. Under her leadership, Titomic will strengthen its U.S. presence, deepen client relationships, and expand operations across the Gulf of America, North Sea, West Africa, Middle East, and Asia-Pacific offshore markets.



### Les Gregory Appointed to Lead Titomic's UK Expansion and Strategic Growth Initiatives

Titomic announced the establishment of Titomic UK Limited and the appointment of Les Gregory as Vice President for Business Development in the United Kingdom. With more than 40 years of experience in the defense, technology, and manufacturing sectors, Mr. Gregory has held senior leadership and P&L roles with BAE Systems and its predecessor companies. In his new role, he will lead Titomic's UK expansion across the aerospace, defense, energy, and infrastructure sectors, guiding the development of advanced coating, repair, and additive manufacturing capabilities. Mr. Gregory will also engage closely with the UK Government, Ministry of Defence, and NATO/AUKUS-aligned partners, reinforcing Titomic's contribution to sovereign manufacturing and industrial resilience. His appointment marks a significant step in Titomic's strategy to strengthen its European presence and deliver innovative, sustainable solutions across allied defense and industrial markets.

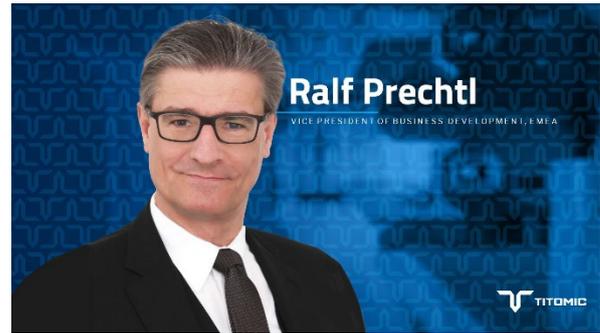


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## Ralf Prechtl Appointed to Lead Titomic's EMEA Growth and European Expansion

Titomic appointed Ralf Prechtl as Vice President of Business Development, EMEA, to lead the company's strategic expansion across Europe, the Middle East, and Africa. With more than 40 years of experience in the defense, technology, and manufacturing sectors, Mr. Prechtl previously held senior leadership and P&L roles at Rheinmetall Defence and other advanced technology organizations. Based in the Netherlands, he will oversee business development initiatives supporting aerospace, defense, energy, and infrastructure markets, coinciding with the opening of Titomic's new European manufacturing facility in Heerenveen in September 2025. His appointment underscores Titomic's commitment to expanding its regional footprint and delivering sustainable, high-performance cold spray solutions that address key industry challenges such as corrosion, wear, and environmental impact. Mr. Prechtl will focus on strengthening customer partnerships and accelerating the adoption of Titomic Kinetic Fusion™ technology throughout Europe.



## Titomic Strengthens Strategic Advisory Group with Appointment of Andy Haeuptle

Titomic appointed Andy Haeuptle to its U.S. Strategic Advisory Group, bringing over 44 years of distinguished service to the U.S. Department of Defense, including senior civilian and military leadership roles. Most recently, he served as Director of the Navy Staff, advising the Chief of Naval Operations on managing a global workforce of 650,000 personnel and a \$245 billion budget. His extensive career includes serving as Special Assistant to the President and Senior Director of the White House Situation Room, Chief of Staff for the Under Secretary of the Navy, and Senior Director in the Office of the Chief Management Officer, where he led reforms achieving \$46 billion in savings. A retired Marine Corps Colonel, Andy has been recognized with the Presidential Rank Award and the Department of the Navy Distinguished Civilian Award. His appointment enhances Titomic's U.S. Strategic Advisory Group as the company advances defense and industrial partnerships, supporting its mission to deliver innovative Titomic Kinetic Fusion™ manufacturing solutions globally.



## Q1 FY2026 cash flows

The Appendix 4C reflects the net proceeds from the AUD 50 million capital raise completed in July 2025, strengthening Titomic's cash position to AUD 46.8 million (as at 30 September 2025). Whilst there was higher than usual cash outflows these were in line with budget expectations for the quarter.

Cash flows from operations were AUD 7.3 million outflow (compared to AUD 5.2 million outflow in the prior quarter). These were mainly due to slightly higher product manufacturing an operating costs (up 16% on prior quarter to AUD 2.5 million) and staff costs (up 15% on prior quarter to AUD 3.6 million). Increased are mainly attributable to increasing costs in the United States as Titomic continued to expand and get match fit.

Cash flows from investing activities were AUD 5.0 million outflow (compared to AUD 4.4 million in the prior quarter). Costs in both quarters related to commissioning of the Huntsville and Heerenveen facilities coinciding with the opening of both facilities (Huntsville opened in June 2025 and Heerenveen in September 2025). Whilst there will still be capital expenditure as both facilities ramp up capacity and capability this number is expected to materially decrease in the short-term.

In addition to the AUD 50 million capital raise included within cash flows from financing activities Titomic USA also implemented a term deposit backed line of credit of USD 2.8 million (AUD 4.3 million) to purchase capital equipment for a relatively inexpensive holding costs rather than purchase outright at this time.

Expenditure reflects continued commissioning and capability buildout in Huntsville and Heerenveen — foundational investments supporting multiple near-term production contracts. Operating cash outflows are consistent with budget and aligned to the transition from demonstration to production revenue.

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Operating leverage is expected to improve across FY2026–FY2027 as recurring contracts offset fixed cost base expansion.

The prescribed estimated quarters of funding available as shown in the Appendix 4C is 6.4 quarters. Titomic has publicly stated that it expects not to need further capital and is targeting a break-even cash flow position sometime in CY 2027.

This announcement has been authorized for release by Titomic’s Board of Directors.

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#### ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is a leading American manufacturing company specializing in large integrated solutions for industrial- scale metal additive manufacturing, coating, and repairs using its patented kinetic fusion cold spray (Titomic Kinetic Fusion™) technology. Titomic Kinetic Fusion™ cold spray solutions provide OEM production and R&D services to the global Aerospace, Defense, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all its Titomic Kinetic Fusion™ cold spray AM activities from its Huntsville, Alabama Head Office, as well as through local presence in the Australia and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit [www.titomic.com](https://www.titomic.com).

#### FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic’s current expectations, estimates and projections. Words such as “anticipates”, “expects”, “intends”, “plans”, “believes”, “seeks”, “estimates”, “guidance” and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic’s control, including those risks or uncertainties inherent in the process of both developing and commercializing technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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**Appendix 4C**  
**Quarterly cash flow report for entities**  
**subject to Listing Rule 4.7B**

**Name of Entity**

TITOMIC LIMITED

**ABN**

77 602 793 644

**Quarter Ended ("Current Quarter")**

30 September 2025

<b>Consolidated Statement of Cash Flows</b>	<b>Current Quarter \$A'000</b>	<b>Year-to-Date (3 months) \$A'000</b>
<b>1. Cash flows from Operating Activities</b>		
1.1 Receipts from customers	1,256	1,256
1.2 Payments for:		
1.2a (a) research and development	(80)	(80)
1.2b (b) product manufacturing and operating costs	(2,522)	(2,522)
1.2c (c) advertising and marketing	(644)	(644)
1.2d (d) leased assets	(12)	(12)
1.2e (e) staff costs	(3,572)	(3,572)
1.2f (f) administration and corporate costs	(1,810)	(1,810)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	130	130
1.5 Interest and other costs of finance paid	(2)	(2)
1.6 Income taxes paid	3	3
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	(54)	(54)
<b>1.9 Net Cash From / (Used In) Operating Activities</b>	<b>(7,309)</b>	<b>(7,309)</b>
<b>2. Cash Flows from Investing Activities</b>		
2.1 Payments to acquire:		
2.1a (a) entities	-	-
2.1b (b) businesses	-	-
2.1c (c) property, plant and equipment	(5,045)	(5,045)
2.1d (d) investments	-	-
2.1e (e) intellectual property	-	-
2.1f (f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
2.2a (a) entities	-	-
2.2b (b) businesses	-	-
2.2c (c) property, plant and equipment	-	-
2.2d (d) investments	-	-
2.2e (e) intellectual property	-	-
2.2f (f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net Cash From / (Used In) Investing Activities</b>	<b>(5,045)</b>	<b>(5,045)</b>

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Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year-to-Date (3 months) \$A'000
<b>3.</b>	<b>Cash flows from Financing Activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	50,000	50,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3,113)	(3,113)
3.5	Proceeds from borrowings	4,313	4,313
3.6	Repayment of borrowings	(396)	(396)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principle portion of lease liabilities)	(158)	(158)
<b>3.10</b>	<b>Net Cash From / (Used In) Financing Activities</b>	<b>50,646</b>	<b>50,646</b>

<b>4.</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents for the Period</b>		
4.1	Cash and cash equivalents at beginning of period	8,926	8,926
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(7,309)	(7,309)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5,045)	(5,045)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	50,646	50,646
4.5	Effect of movement in exchange rates on cash held	(343)	(343)
<b>4.6</b>	<b>Cash and Cash Equivalents at End of Quarter</b>	<b>46,875</b>	<b>46,875</b>

5. Reconciliation of Cash and Cash Equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current Quarter \$A'000	Previous Quarter \$A'000
5.1	Bank balances	46,875	8,926
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>46,875</b>	<b>8,926</b>

6. Payments to Related Parties of the Entity and their Associates		Current Quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	123
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Description for item 1: payments for directors fees.

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		Total Facility Amount at Quarter End \$A'000	Amount Drawn at Quarter End \$A'000
<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Not applicable		

		\$A'000
<b>8.</b>	<b>Estimated cash available for future operating activities</b>	
8.1	Net cash from / (used in) operating activities (Item 1.9)	(7,309)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	46,875
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	46,875
8.5	<b>Estimated quarters of funding available (Item 8.4 divided by Item 8.1)</b>	<b>6.4</b>
	<i>Note: if the entity has reported positive net operating cash flow in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimate quarters of funding available must be included in item 8.5</i>	
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	
	2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: n/a	
	3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: n/a	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

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**Compliance Statement**

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: Titomic Limited Board of Directors

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