

ASX:TTX

**Material science for safer,
faster and more precise
medicine**



#anchoredbyscience

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PRESENTATION OF INFORMATION

All currency amounts in this presentation are in Australian dollars unless otherwise stated.



Will Knox

CEO

Will comes from a long history of medical and biological technology development. Prior to Tetratherix, Will has worked for small and large businesses in Australia and offshore such as Cochlear, Medtronic and LifeHealthcare. Will has also established his own company in regenerative medicine that was acquired in 2017 by Australian private equity. Combining both the clinical and commercial worlds, Will brings a unique and well respected combination of skillsets to our business.



Dr Ali Fathi

FOUNDER & CTO

Ali is a world-renowned researcher and inventor of Tetramatrix and has continued the development of the technology using his technical and entrepreneurial vision. Ali is a globally respected chemical engineer and is one of Australia's most published young researchers. Using his unique approach to engineering science-based solutions for the real world, Ali has created a technology that has been deliberately considered from start to finish.



Cherie Beach

CFO

Cherie is the epitome of a strategic CFO and brings many years of experience within healthcare and medical technology. Cherie was most recently a senior finance leader at Cochlear and Johnson&Johnson, and has a long history of strategic financial stewardship in our industry. Cherie has an unparalleled combination of leading global financial process with fast-growing innovative thinking - a combination that allows us to grow rapidly while ensuring commercial stability & reliability.



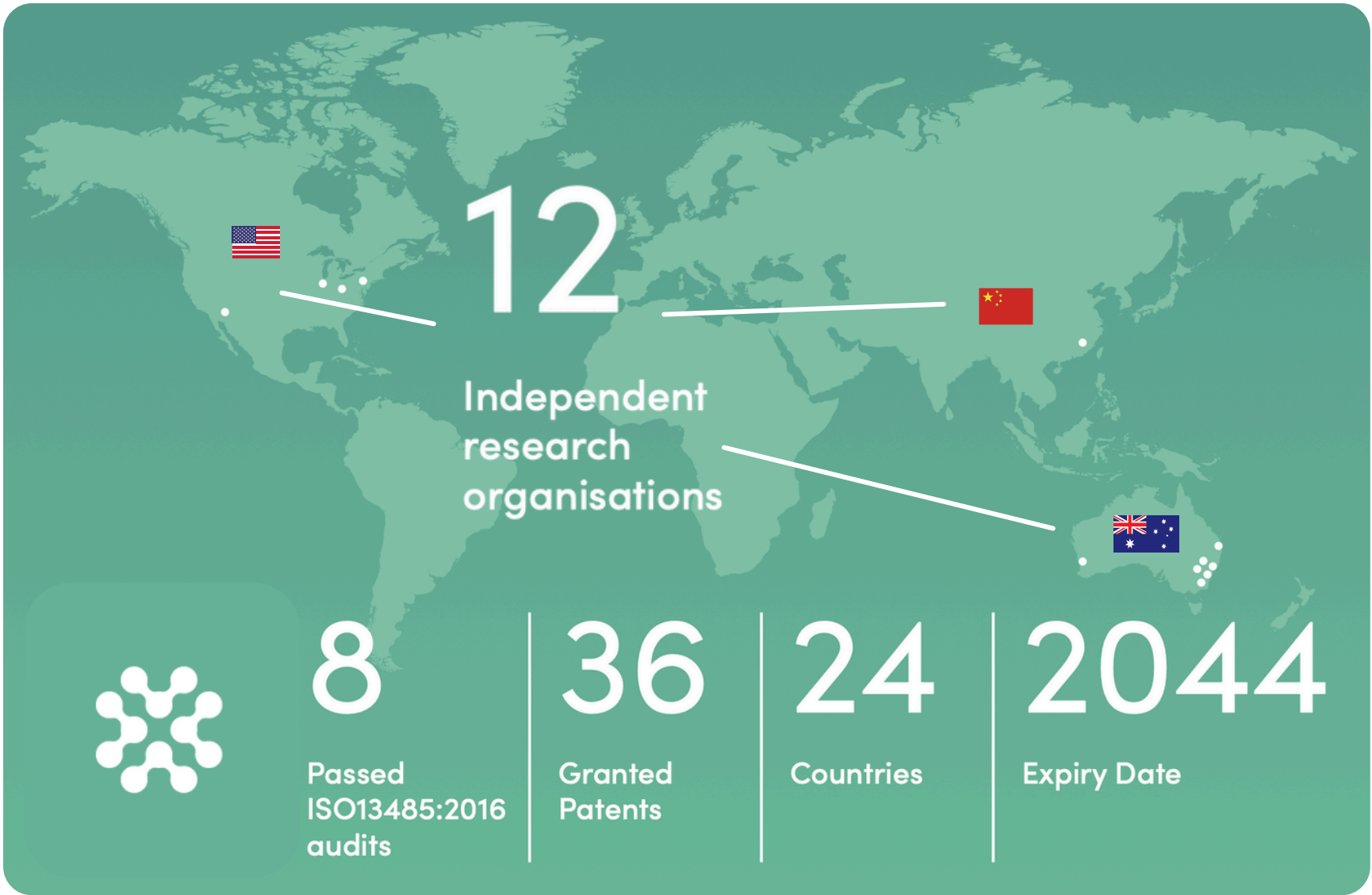
Terence Abrams

FOUNDER & COO

Terence (Tez) is an extremely experienced chemical engineer who has over a decade of experience in bespoke compounding, polymer production & infrastructure design for complex biomaterials. Tez is the engine that drives the unique differentiation behind our advanced manufacturing. Adopting critical thinking and first principles, Tez is a pragmatic problem solver who combines chemistry, quality systems and commercial objectives - a skillset that is standalone in our industry.

The executive leadership team are supported by a deep bench of scientific & commercial advisors who are highly regarded leaders in their respective fields

An operational moat with IP Leadership built on a global R&D infrastructure. This sets us apart.



Supported by complete IP coverage
Patent stack with 36 granted patents from 9 families of patent, extending to 2044 & beyond and fully owned by Tetratherix

1 Lean & rapid R&D

Multiple independent research partnerships help us develop technologies faster and cheaper than our peers

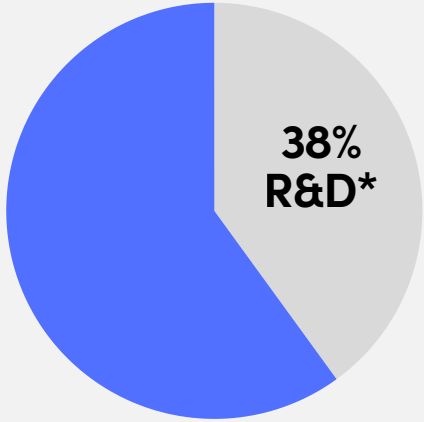
2 Robust Quality System

We built a quality system from the ground up deliberately from day 1 - not just a science experiment

3 Strategic Patent Library

Our approach to patent coverage is optimised for future growth





38% R&D*

Total Underlying Expenditure

*R&D includes specific projects, directly attributable staff, laboratory costs, trademarks and patents

Tetramatrix™ – A proven material platform that provides differentiation across multiple indications



An entirely new range of chemical entities that are built on a platform with deliberate conviction

3 New chemistries from a single Platform



PNPHO



PPHO

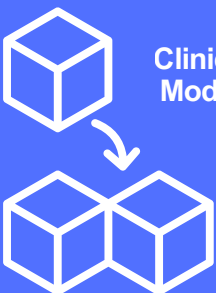


PH2NO

3 Technical and translational offering



Minimally Invasive



Clinically Modular



Low cost & scaled manufacturing

5 Products under development

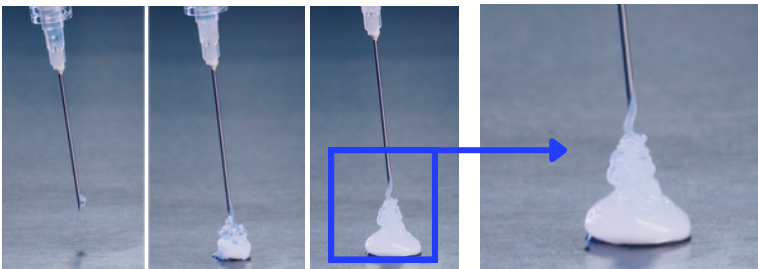
- Three clinical trials
- 3 confirmed partnerships

Tetramatrix™ platform technology is the world’s first biostealth fluid matrix

Intelligent



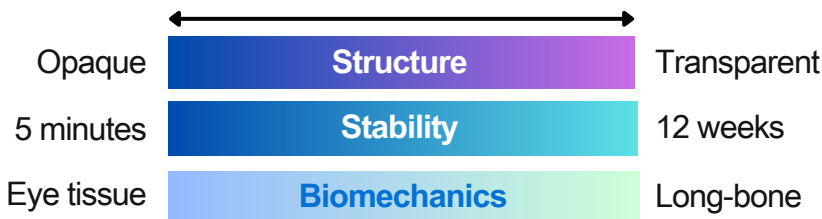
A decade of polymer programming has led to an ideal consistency & physical performance. The material is an injectable fluid to avoid causing damage to the body during its application. Using physiological temperature, material transitions into a 3D matrix.



Modular



A biomaterial platform built with unique polymer programming akin to “medical Lego® ” to form implantable products to solve a wide range of clinical problems. The platform has built products for 7 anatomical sites with 3 chemical entities derived from the core technology.



Biomimetic

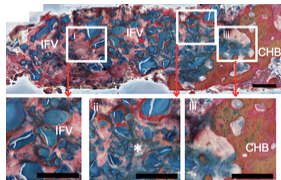


The matrix has similar water content and mechanical properties to natural tissue, and therefore is impervious to the body, helping heal injuries or physically manipulating the body during surgical interventions.

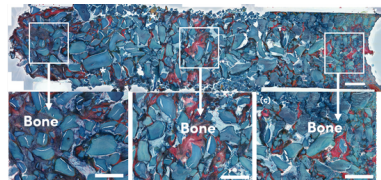
Human Histological Evaluation

- Inflammatory Fibrovascular (IFV)
- Tissue ingrowth

Standard of care



Treated with our platform



Safe



Due to the unique polymer programming of the material, once the matrix serves its purpose, the material gradually and safely bioresorbs in the body with no impact locally or systemically. Biocompatibility data from multiple clinical trials show no impact to internal organs or blood markers.

Preclinical studies (equivalent to 5 litre product administration)

- ✓ No effects on blood markers for internal functions of liver, kidney and spleen
- ✓ Fully resorbed and excreted from the body

Why does the world need Tetratherix?

The evolving dynamics of the global healthcare system is demanding innovative and cost-effective biomaterials

Trends in healthcare delivery



Rising patient expectations

Patients are demanding increasingly higher quality of care, with a particular focus on **reducing recovery times** and **lowering risk of complications** (e.g. infection, blood loss, pain) - which is also a driver of increasing healthcare costs for patients and payers.



Need for cost-effective, decentralised care

Increasing global healthcare spending and demand for healthcare services is necessitating investment in **cost-effective tools and treatments**, including those that can be **delivered outside a traditional hospital setting**, to minimise burden on the healthcare system

How does Tetramatrix address the problem?



Minimally invasive delivery

Water-based solution injected through fine gauge needle



Safe, biocompatible and bioresorbable

No foreign body reaction upon application



Low cost, scalable production

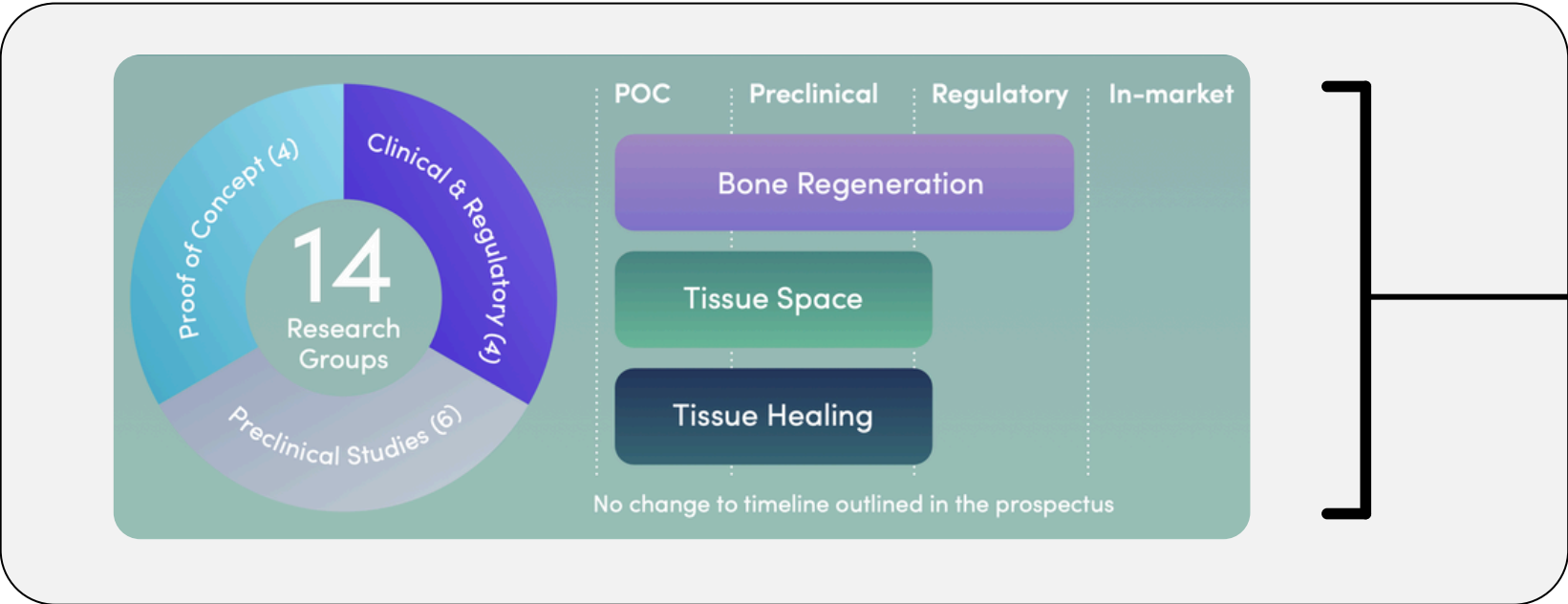
Non-labour intensive, low cost and readily available materials



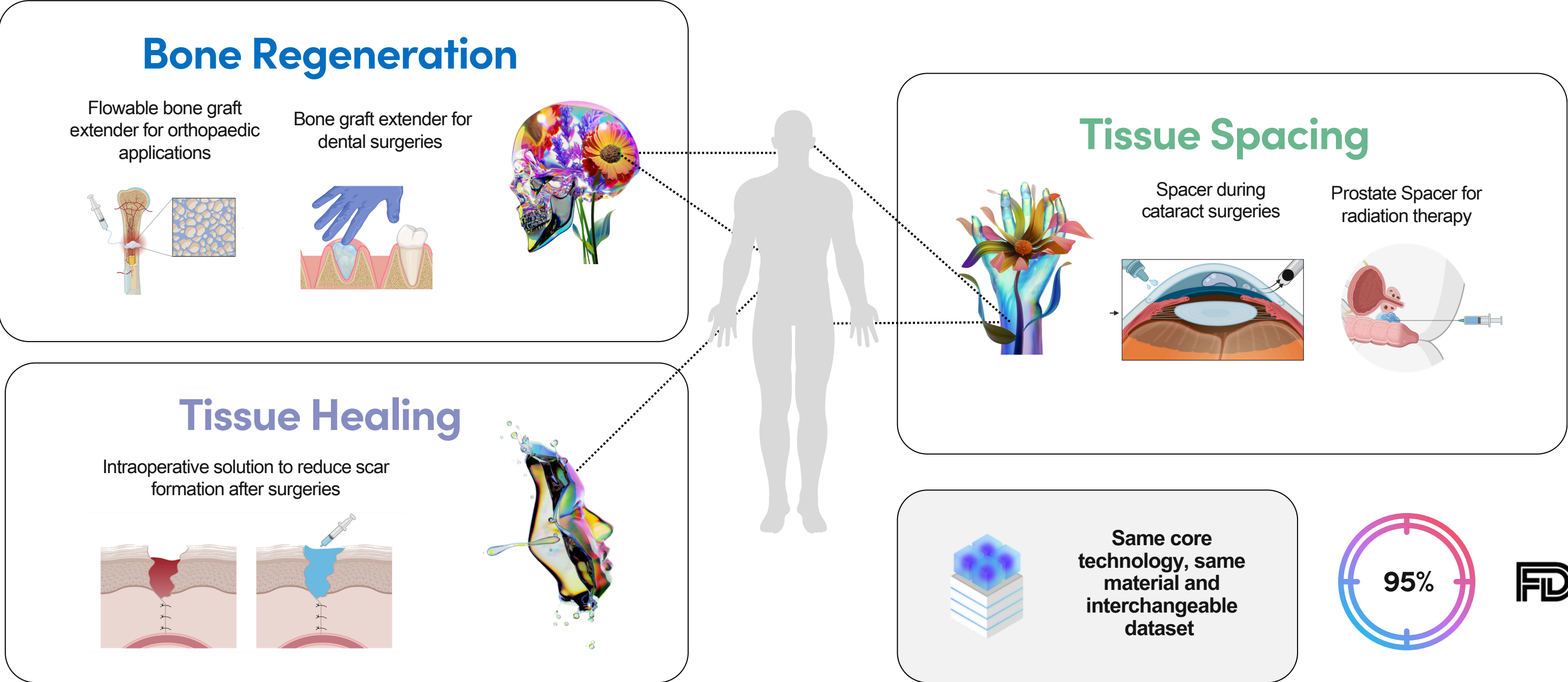
Seamlessly integrated into existing workflows

Delivered via needle with no additional equipment required

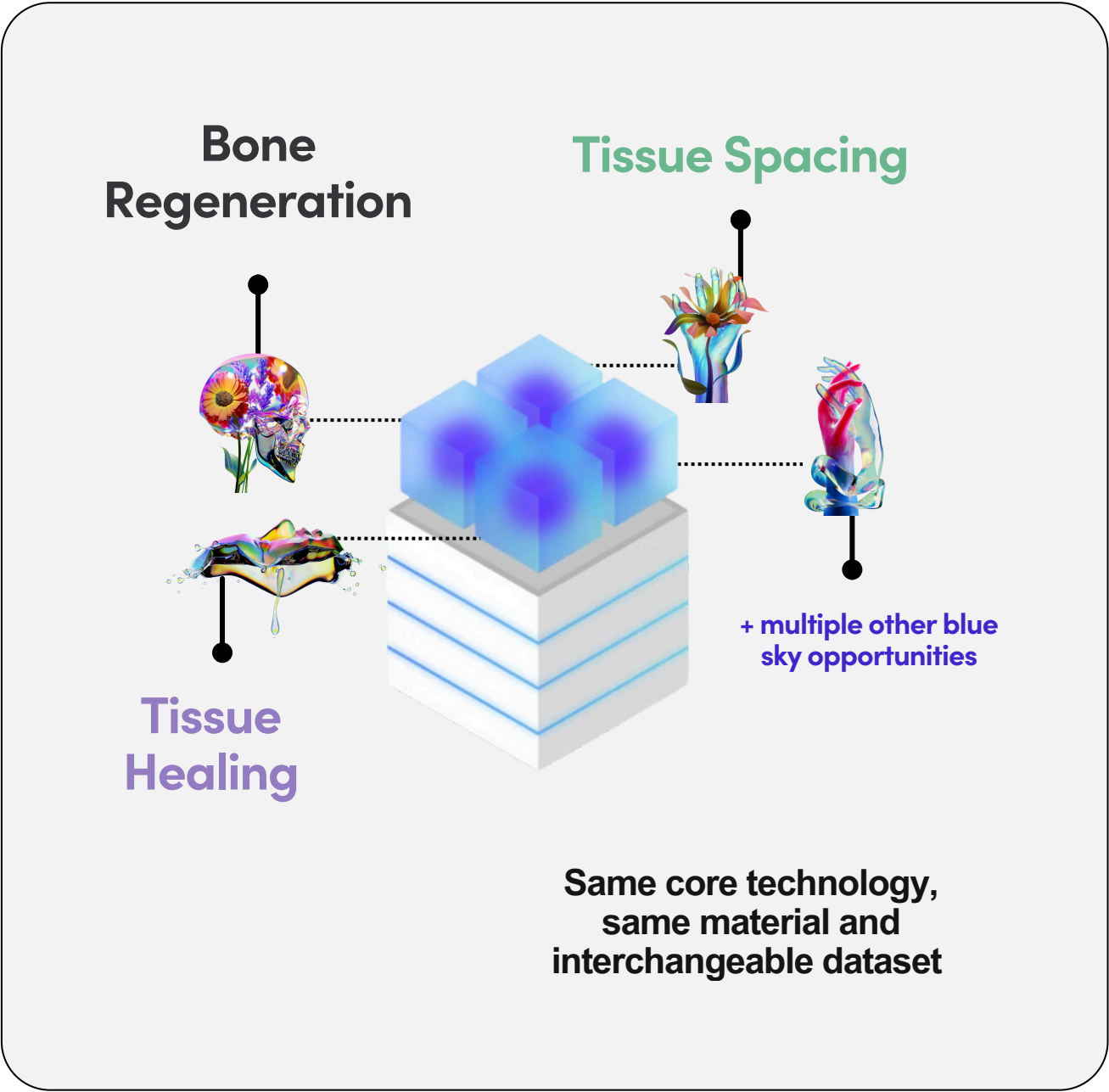
15 years and 14 programs have helped define 5 initial products on the Tetramatrix™ platform technology



Derived products from the Tetramatrix™ platform technology span 3 large franchises and significant near-term commercial opportunities



Different clinical needs. Different market segments. Single Tetramatrix™ platform technology.

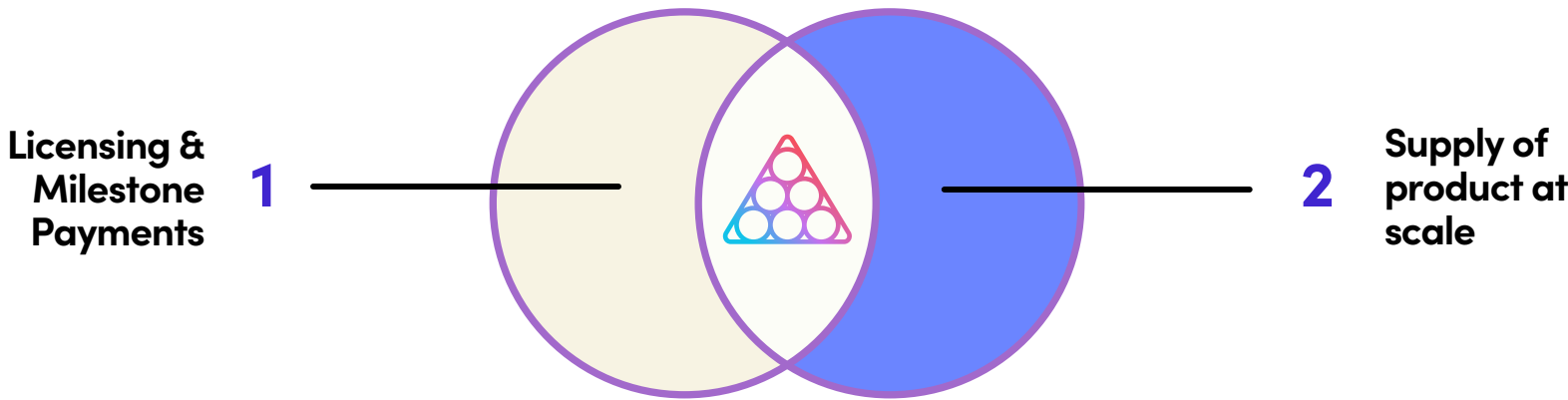


Think of us like a software platform business...

The Tetramatrix biomaterial is our **core ‘platform’ technology**. We have completed the foundational safety, efficacy and manufacturing work which is transferable across different clinical applications of the platform.

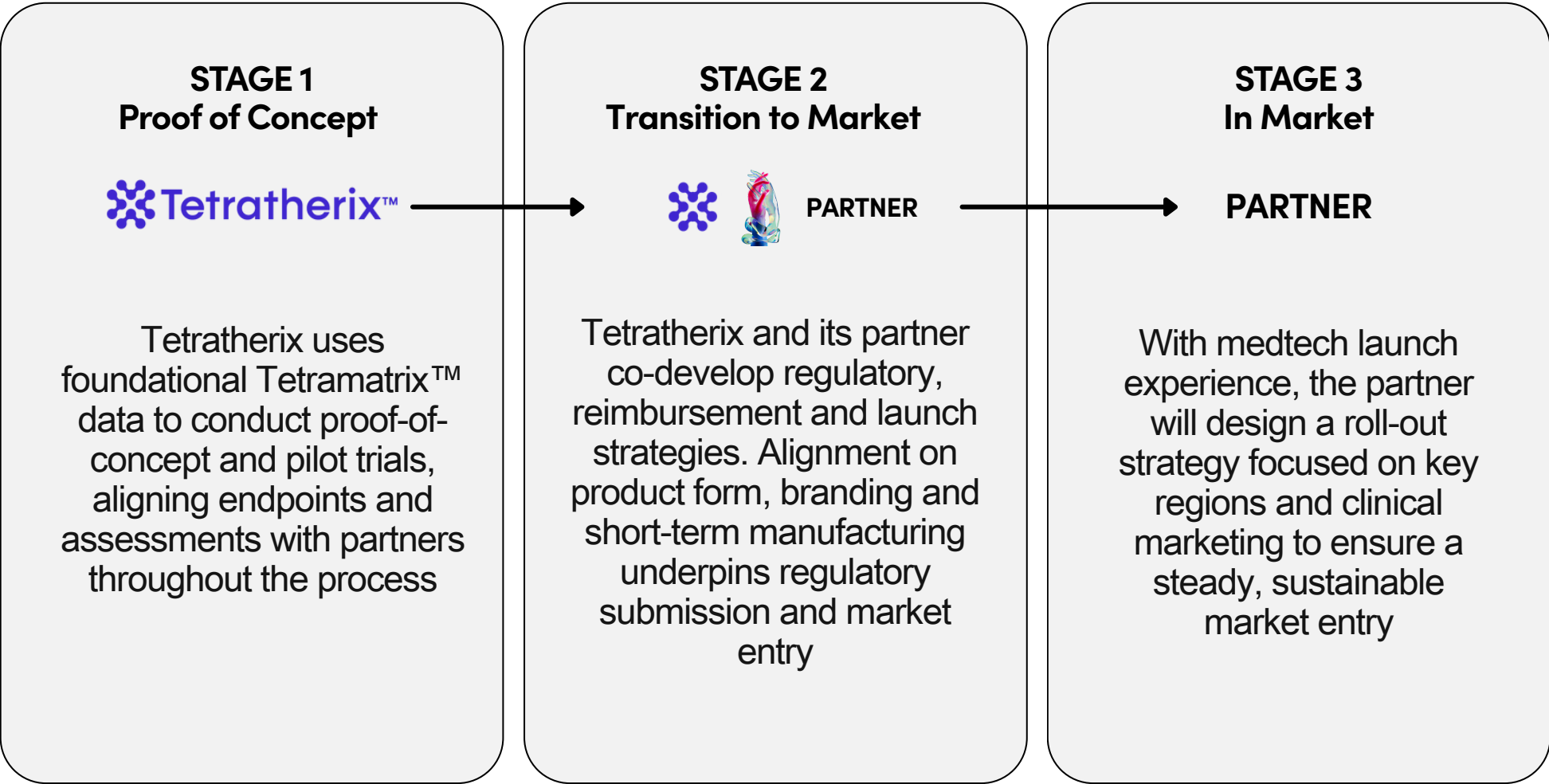
We will **license the IP** in a specific field to a leader in the segment. These partners complete the “final 20%” to turn the application into a clinical product. We will then manufacture the product and supply at attractive unit economics to our industry leading partners who distribute it though their sales channels.

We will enjoy periodic milestone payments as well as a steady flow of income from product supply - a dual revenue source brings the best of both worlds.



A partnership model built on long term trust & deliberate pathway to market

Our Partnership model



A true ‘win-win’ for TTX and its partners

Staged partnership built on tight collaboration that will limit risk and build long-term sustainability

Reducing Risk with Diversified Franchises



By having multiple shots on goal across a range of market and partner opportunities, we reduce the regulatory, technical and commercial risk inherent to our peers in the medical technology industry.

Faster Path to Free Cash Flow for TTX



We deliberately utilise our partners' global infrastructure for sales and distribution. This creates a capital-light cost structure upon which sits rapidly compounding revenue.

Enabling Cost-Effective R&D for Partners



Early integration of the Tetramatrix™ platform technology into partners' internal development programs reduces their R&D inertia and reliance on late-stage M&A to meet their customers' needs.

A capital light model with compounding revenue

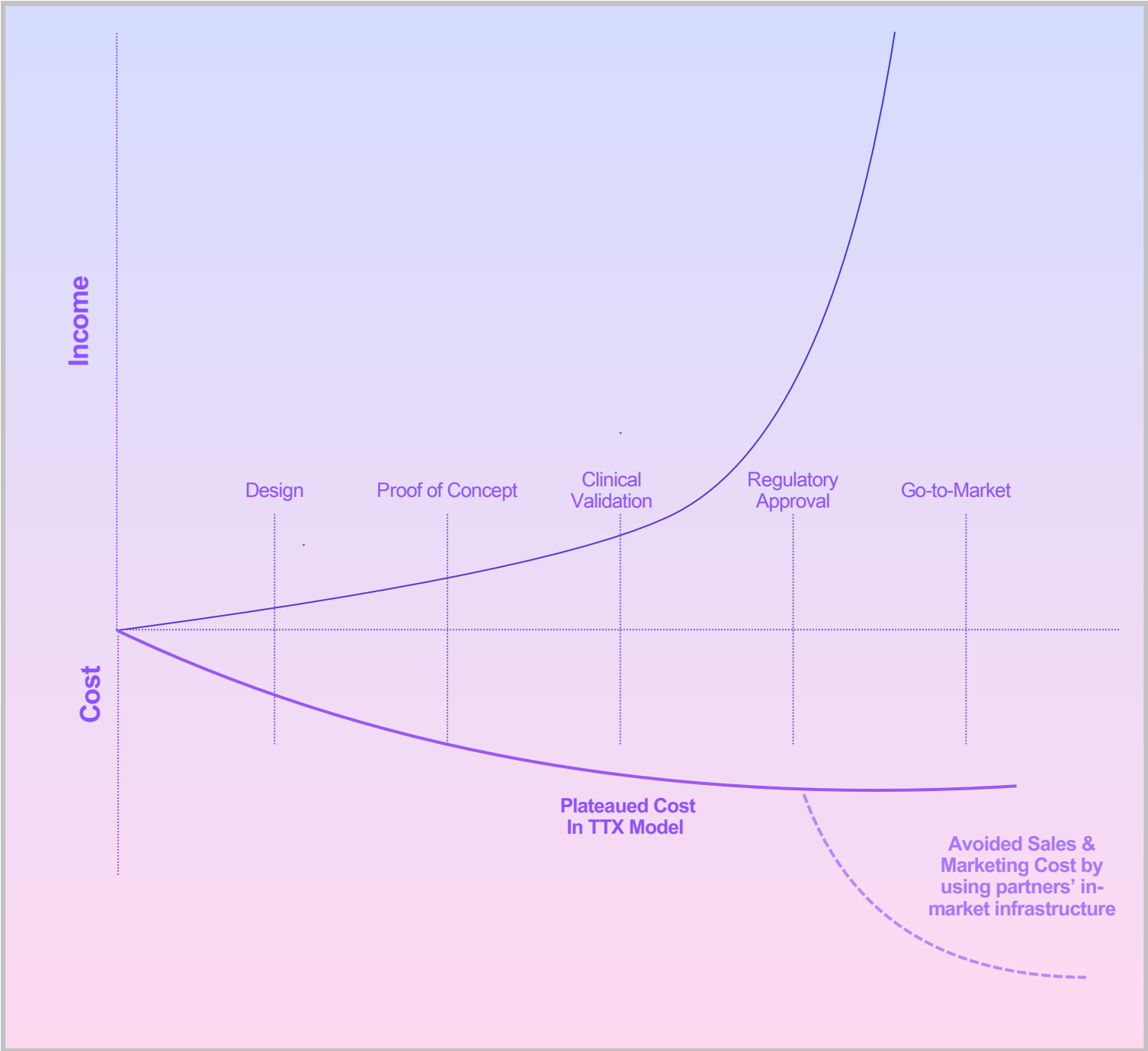
While we build our own production and R&D infrastructure, we avoid committing capital on establishing multiple sales & distribution networks by utilising the capabilities of our partners' established teams.

Importantly, we operate in unison with our partners. Our high margin revenue compounds over time by adding new partnerships and launching new products.

Similar to a 'build-to-buy' model, we partner differently to, and at earlier stages than, traditional medtech companies. Therefore, our return profile is different and not built on expectations of an eventual acquisition.

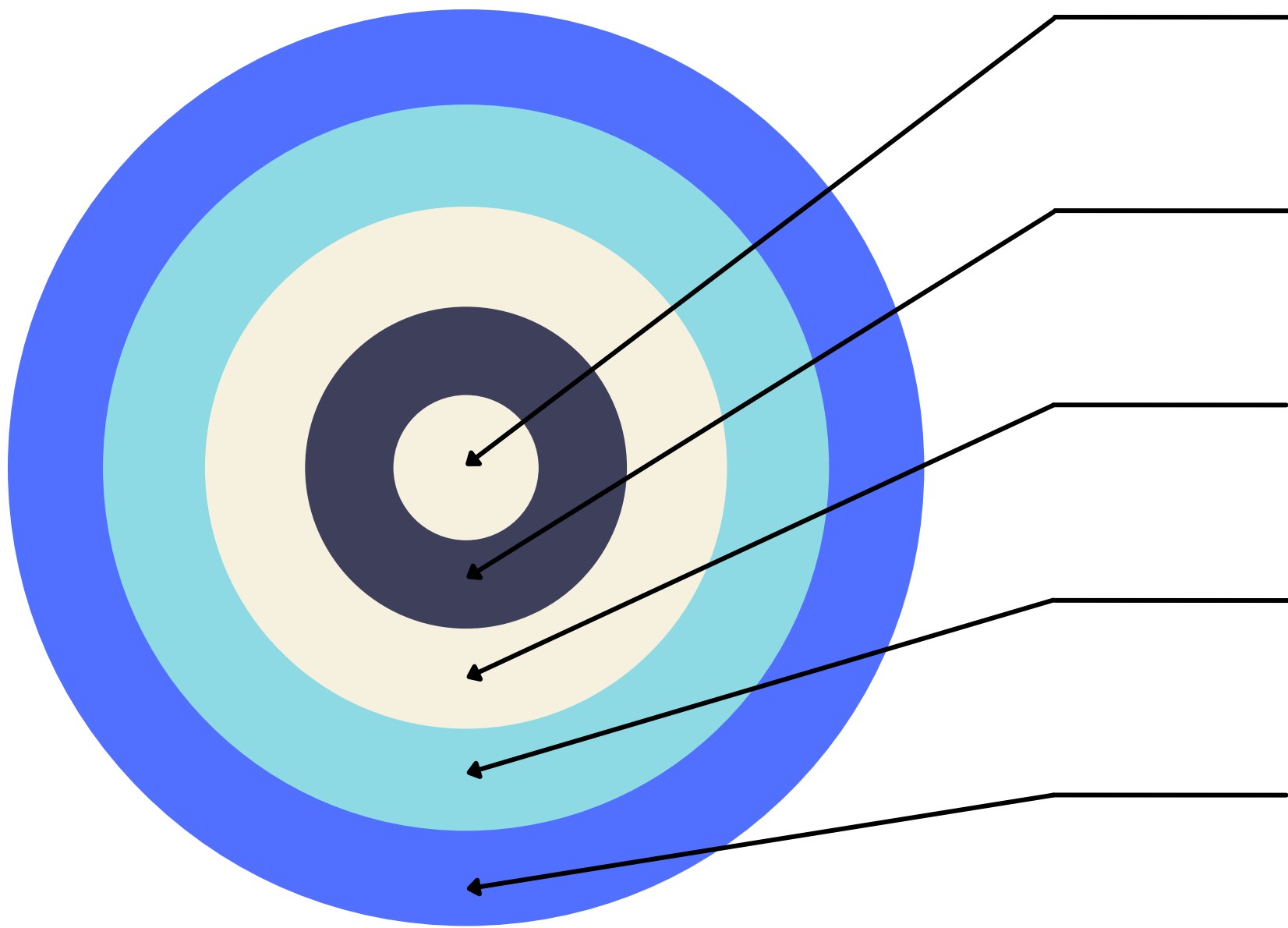
"Tetratherix is software platform thinking applied to the vast opportunity for smart medicines. I'm excited about the many applications that can be delivered over time and the impact they will have to millions of people."

Rod Drury
Xero Founder & Tetratherix Investor



Strategic Commercialisation built on decades of global launches. It's in our DNA.

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- 1 Commercial Viability Assessment as a first step**
We determine commercial reality of the program including unit economics, reimbursement, ASC vs Hospital program as well as gross margin splits for all stakeholders. Not simply a great science experiment.
- 2 Partnership Confirmation after many years of diligence**
We ensure our partner of choice is motivated, aligned and the right choice on the ground. Focus of strategic portfolio not only now but over the next 5+ years. This can take time but its worth it.
- 3 US Seeding Program following 510k clearance**
Our products have to introduced into the market effectively to ensure sustainable and effective long term growth. This includes careful selection of a small number of US tier 1 key opinion leaders (KOLs) who provide clinical feedback and controlled usage in early stages of US launch.
- 4 US Market Expansion (P2P)**
Following a 1-2 year seeding period, we work with our selected partner to expand into tier 2 KOLs via careful peer-to-peer education & marketing with inclusion of messaging tips and advice from seeding KOLs. Organic US growth follows.
- 5 Geographical Expansion on the back of refining innovation uptake**
With US tier 1 and tier 2 usage under our belts, we utilise this loyal and leading group of physicians to collect US data for CE mark, Asia and Sth American expansion - with these markets adopting our seeding approach where suitable.

Not simply a science experiment. Tetramatrix™ provides real world economics.

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	Bone Regeneration	Tissue Spacing	Tissue Healing
TAM	US\$3.4bn	US\$1.3bn	US\$2.1bn
Payer	Patient out-of-pocket	Reimbursed (US)	Patient out-of-pocket
Expected GM ¹ for Partner	70-80%	~80-90%	~70-80%
Expected GM for TTX	60-70%	~75-85%	~60-70%



We verify the final end user pricing and the gross margin targets for our strategic partners before progressing

1. Weighted Blended Gross Margin

Advanced manufacturing and operations

We have established advanced manufacturing in Sydney. To meet growing demand, a new lease agreement has been executed and the new facility is planned to be commissioned in 2026, with a modular design to allow us to quickly scale as needed.

Our manufacturing process is:

Highly Scalable with supply chain security

- Our manufacturing process is design in a ‘POD’ framework whereby every POD can operate independently
- The POD has a foot print of 200 sqm, and can be replicated multiple times without our facility floorspace
- Allows multiple X increases in the production capacity in a fast and controlled manner

De-risked

- We have previously increased our production yield per batch from laboratory scale (10 g per batch) to a commercial scale (1.2kg) through multiple cycles of process optimisation and scale up
- The production process is not labour-intensive and requires only off-the-shelf equipment
- All raw materials are catalogue products and easily accessible from multiple suppliers, de-risking any supply chain risk
- A new, larger site in Alexandria, Sydney has been identified **with the lease now executed and signed**

Manufacturing POD



Industry Growth Program (IGP) – \$3.3m non-dilutive grant from the Australian Government

This goes beyond the science. TTX has defined the program, modelling attractive unit economics for all parties in the value-chain and focused on commercialisation of Tetramatrix.



Commercialisation via Advanced Manufacturing


Objective:
Inventory build-up for our bone regeneration program.

Project Outcomes:

- Advanced manufacturing capability for commercial scale production
- Proprietary polymer and final product output

Bone Regeneration (Dental Application)


Objective:
Licenced Tetramatrix in dental applications to Henry Schein

Project Outcomes:

- 510(k) FDA clearance (Lyc product code for dental applications)
- First commercial sales of Tegenix to Henry Schein

Pipeline Product Development


Objective:
Completion of an additional clinical trial under Tissue Healing Franchise

Project Outcomes:

- Enable TTX to licence the technology to market leaders in sports medicine

- \$3.3m IGP grant is an upside to TTX Use of Funds.
- Co-funding will enable further investment in additional R&D programs and advanced manufacturing capabilities

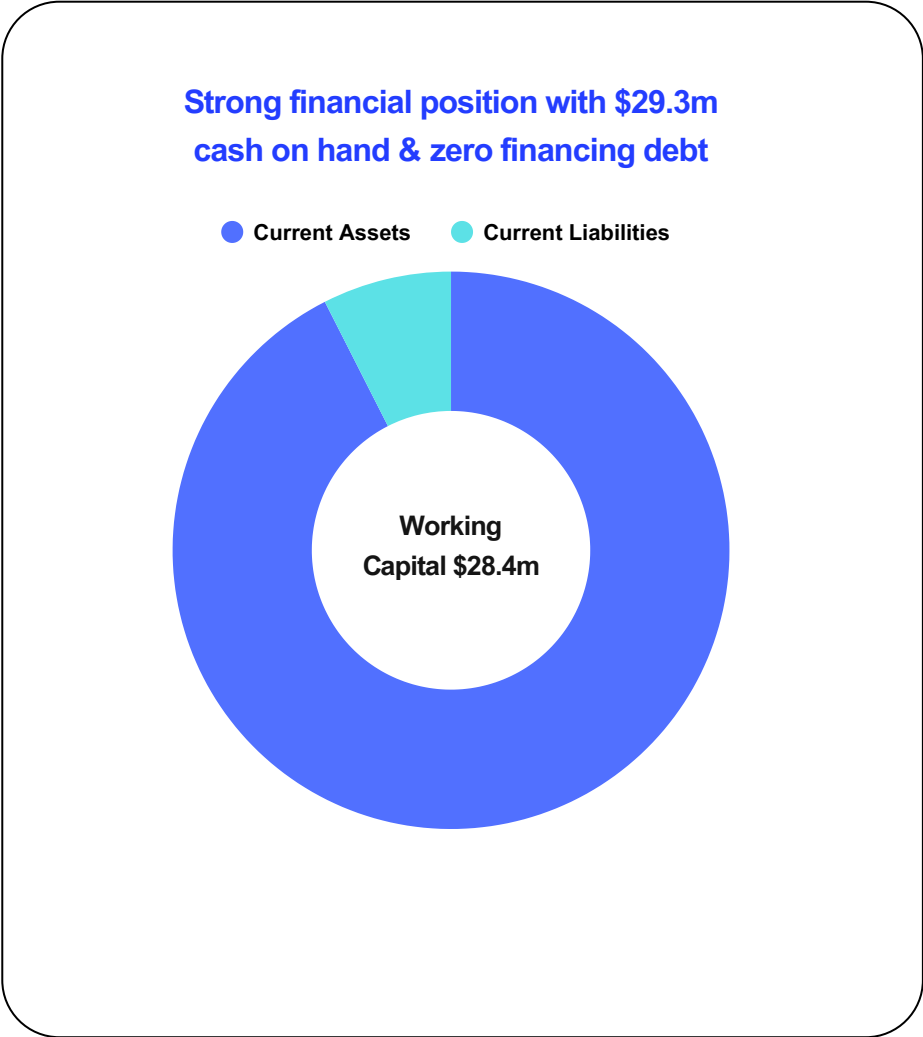
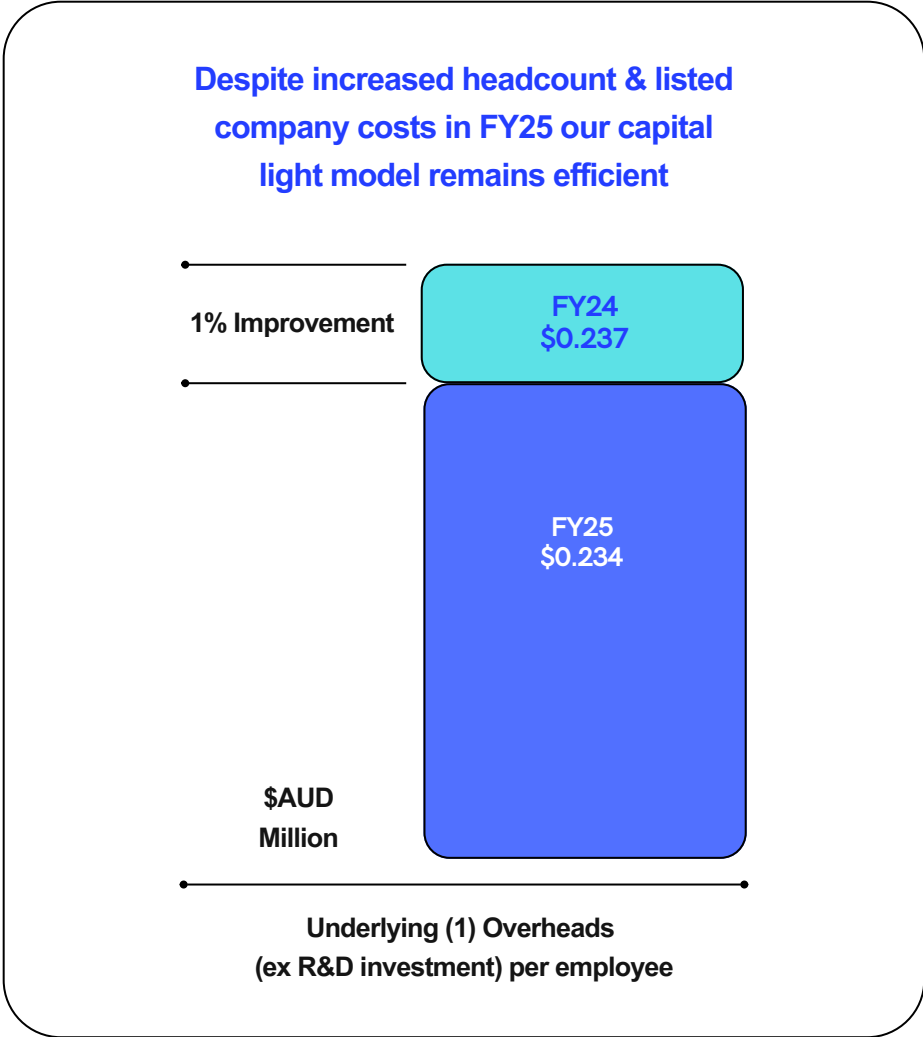
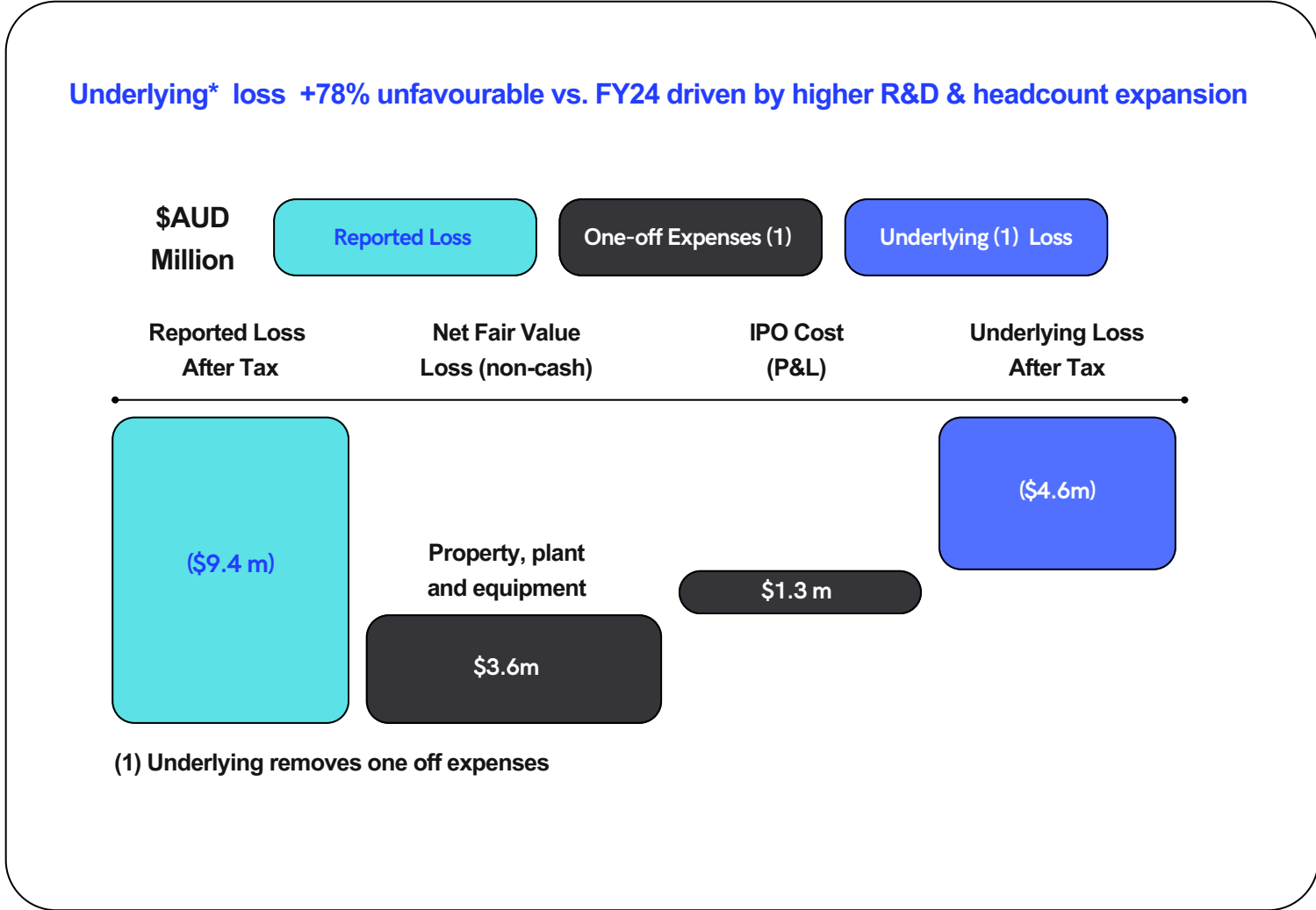
\$7.4m total project cost already budgeted in TTX’s use of funds, across FY26 and FY27

IGP grant \$3.3m

TTX funded \$4.1m

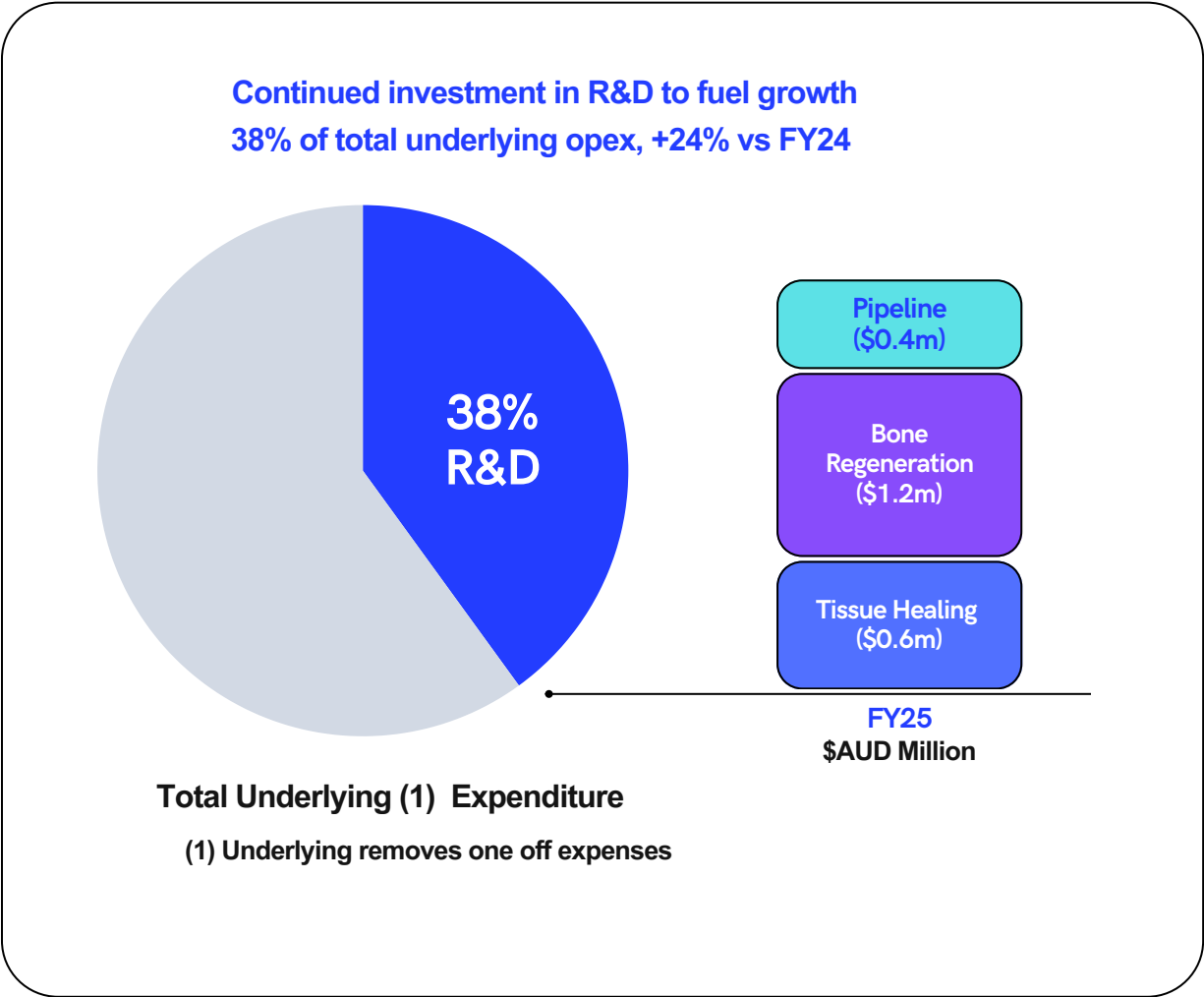
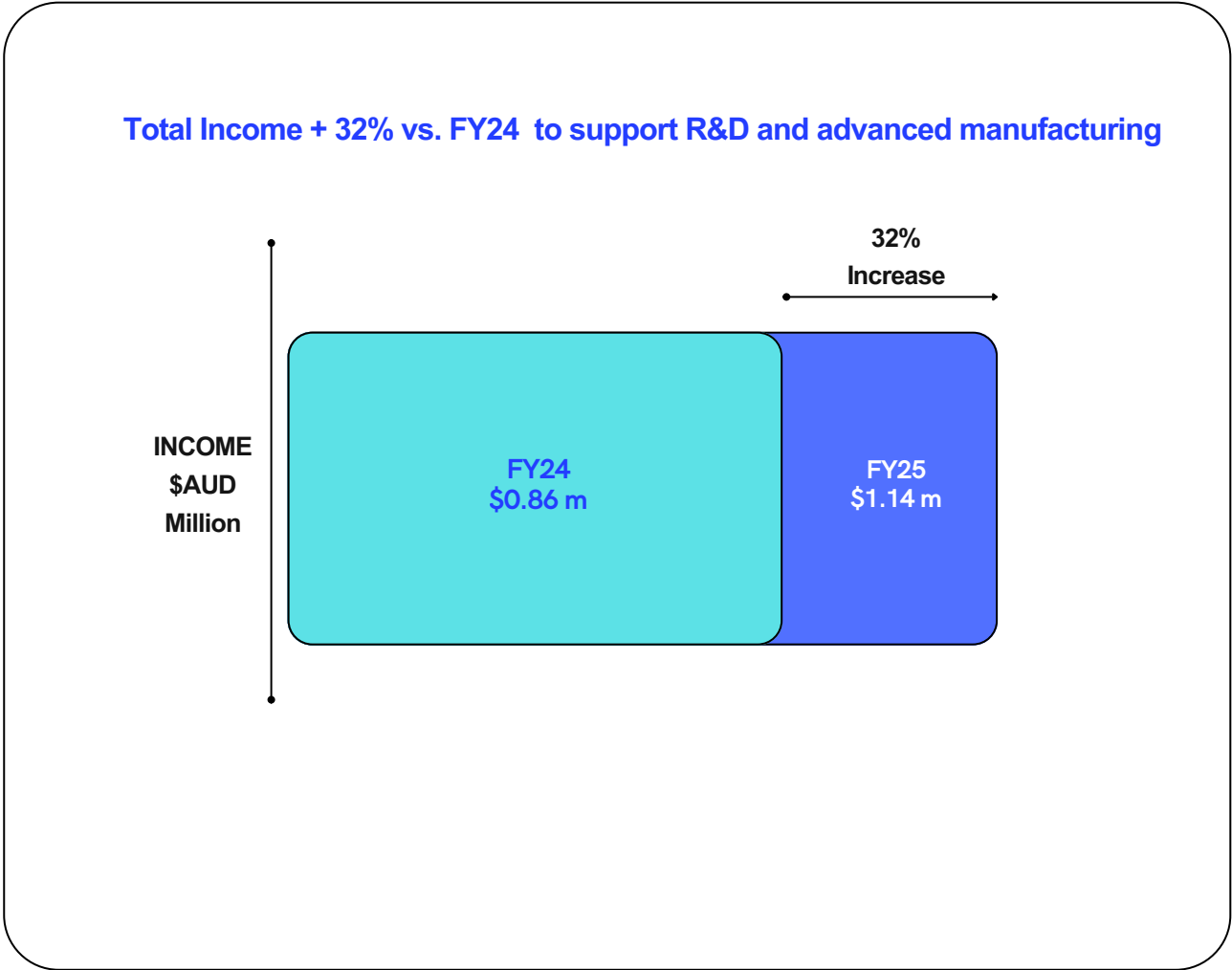
TTX to provide quarterly reporting on progress towards key milestones. Each quarterly contribution is payable by the government in advance and the total annual contribution is capped at the approved amount.

Our financial position reflects a strong capital structure to support continued investment in R&D and upscale of our manufacturing capability for commercialisation readiness



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Relentless execution with regular newsflow in first 12 months post-listing



- DENTAL
- ORTHOPAEDIC
- ONCOLOGY
- OPHTHALMIC
- SURGICAL SITE MGMT

	Henry Schein Supply and Licensing Agreement Execution	Data Read-out from the FDA study	FDA Submission	FDA Clearance	
	Master Partnership Agreement Execution	Supply and Licensing Agreement Execution	FDA Submission	FDA Clearance	
FDA Pre-submission/Regulatory Pathway Defined	Tutelix First In Human Cohort 1 Read-out	Quality Agreement Execution	US/AU Capital Raise	Tutelix Primary End Point for Cohort 2	US Clinical Trial Initiation
BioOptix Licensing Agreement	Strategic Global Partnership	US / AU Capital Raise	Preclinical Data Read-out	FDA Pre-submission & Regulatory Pathway	
Cohort 2 Commenced	Year 1 Follow up for Cohort 1 results published	Primary End-point Cohort 2	FDA Pre-submission & Regulatory Pathway	TetraDerm Cohort 3 Initiation (Major Surgeries)	
					

FY2026

FY2027

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