

31 July 2025

June 2025 Quarterly Report

NoviqTech Limited (ASX:NVQ), is pleased to provide its quarterly report for the period ended June 30, 2025. Highlights during and subsequent to the end of the quarter included:

- Launch of a new partnership with HYDI for voluntary carbon credits generation from hydrogen-on-demand technology.
- Extension of Carbon Central's application to battery material recycling, partnering with Livium to establish a new digital framework for tracking and verifying carbon reductions and mineral circularity.
- Extension of the strategic partnership with the Hedera Foundation, securing a milestone-based grant of up to USD \$735,000 to accelerate customer growth and scale NoviqTech's blockchain-powered sustainability solutions.
- Advanced commercial discussions to execute paid contracts across Book and Claim and Mass Balance applications in Sustainable Fuels, including Biofuel, Sustainable Aviation Fuel, and Battery recycling sectors.

Operational and Business Development Updates

HYDI

NoviqTech has entered a project partnership with HYDI to enable carbon credit generation from HYDI's hydrogen-on-demand systems for diesel engines. Leveraging NoviqTech's Carbon Central platform, the collaboration supports end-to-end carbon credit issuance, including diesel usage and emissions tracking, digital twins, and blockchain-backed data and tokenisation.

HYDI's technology enhances combustion efficiency, reducing diesel consumption and Scope 1 emissions, with preliminary estimates showing savings of up to 8,000 litres of diesel per truck per month. With over 450 HYDI units already deployed primarily in mining applications, this project offers strong commercial scalability.

NoviqTech will provide technical advisory, methodology alignment, credit issuance support, and platform integration under a recurring SaaS and tokenisation revenue model. The subscription commences at \$1,000/month for the first six months, increasing to \$4,500/month thereafter, plus per-token fees.

This partnership represents a key milestone in NoviqTech's enterprise strategy, unlocking a repeatable, high-impact use case for Carbon Central in heavy transport and mining sectors.

Livium

NoviqTech has also partnered with Livium to track battery recycling operations to recover critical minerals such as lithium, nickel, and cobalt from end-of-life batteries, significantly reducing the need for virgin extraction and associated carbon emissions.

The partnership utilises Carbon Central to generate tokenised environmental attributes and support compliance with evolving global regulations on battery traceability and carbon emissions reporting. Using Digital Twins (digital replica of operations) of Livium's facilities, the platform will automate key aspects of sustainability reporting, including emissions reductions from recycling compared to primary extraction, energy inputs and efficiency metrics, mass balance and traceability of recovered battery materials, and generation of digital certificates and tokens aligned with global battery standards and regulations.

By digitising and tokenising the environmental benefits of battery recycling, NoviqTech and Livium are laying the groundwork for a future where circularity and emissions reductions can be monetised and verified at scale.

Hedera Collaboration

During the quarter, NoviqTech extended its long-standing strategic collaboration with the Hedera Foundation for an additional five years. The renewed partnership includes a milestone-based grant of up to USD \$735,000 to accelerate customer acquisition, platform adoption, and transaction scalability across Carbon Central and NoviqAI.

A central component of the grant is the Customer Marketing Development Fund (MDF), which supports enterprise engagement and implementation across strategic projects. The grant funding is milestone-based and linked to platform usage and commercial growth.

This extended partnership reinforces NoviqTech's commitment to delivering trusted, blockchain-powered sustainability solutions. Leveraging Hedera's secure, energy-efficient distributed ledger technology, NoviqTech continues to build a scalable digital ecosystem for emissions reporting, carbon tokenisation, and supply chain traceability, laying the foundation for ongoing innovation and market leadership.

NoviqAI Development

NoviqTech has advanced the development and expanded launch of NoviqAI, its AI-first platform designed to transform consumer transparency and enterprise supply chain intelligence. Built on Google Cloud's robust AI infrastructure and secured by Hedera's blockchain technology,

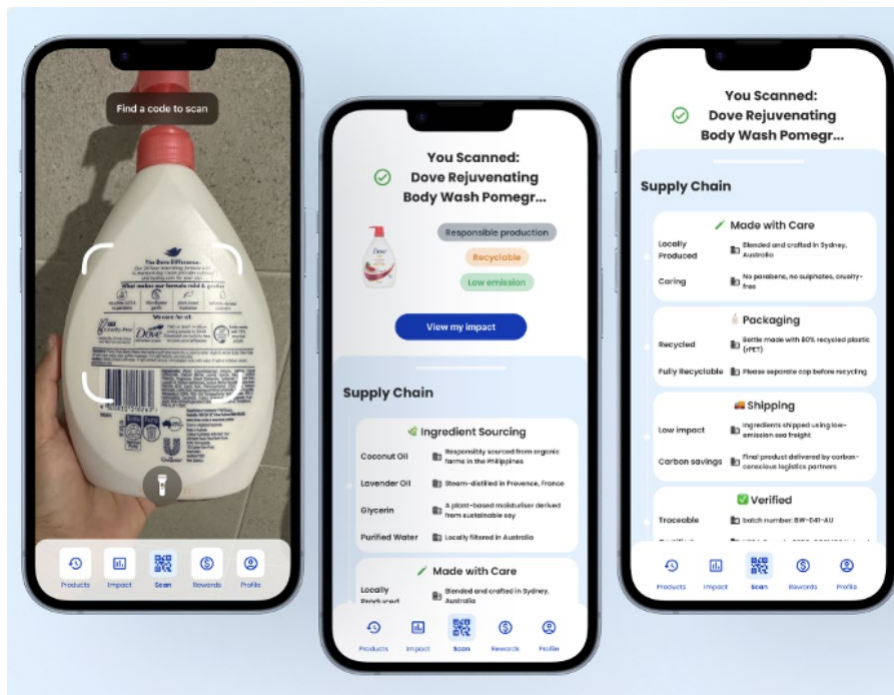
NoviqAI delivers comprehensive end-to-end transparency and optimisation across the supply chain — from the product shelf to upstream operations.

The platform comprises two key components:

- **Consumer-Facing App (Beta Launch):** The mobile-first application empowers consumers to scan products and instantly verify environmental claims with a NoviqScore. Where verified data is unavailable, NoviqAI employs AI-generated fallback scores to provide reliable sustainability insights. Users are incentivised with NVQ tokens and can unlock achievement badges for eco-friendly behaviours, track their personal environmental impact, and share verified results and milestones. These gamified features create an engaging and socially connected sustainability experience.
- **Enterprise Intelligence Layer:** Designed for supply chain and sustainability professionals, this layer provides streamlined and AI-driven supply chain management and emissions tracking. Blockchain-backed data ensures traceability, tamper-proof verification, and robust ESG compliance through guarantees of origin.

NoviqAI has progressed through internal development milestones and is currently in private beta testing. Its design supports scalable cross-platform mobile deployment and integrates Hedera-based tokenisation and certification alignment. The platform's AI fallback scoring ensures transparency even when verified data is incomplete, enhancing trust and reliability.

NoviqTech has observed growing interest in NoviqAI from participants across sustainability, retail, and logistics sectors. NoviqTech is actively pursuing further pilot programs and ecosystem expansion, focusing on integration with conscious commerce platforms, expanded token utility for donations and premium features, and enhanced AI-powered scoring and claim verification.



Carbon Central Development

This quarter, we introduced a range of enhancements to the Carbon Central platform, focused on improving security, usability and onboarding. The login experience has been streamlined for faster, more secure access, enabling quicker account and project setup.

To support engagement across sectors, all new accounts now include preconfigured demo projects across Green Hydrogen, Energy Monitoring, and Chemical Recycling – providing users a practical starting point from day one.

We also enhanced Digital Twin functionality, allowing users to define custom fields tailored to their operational needs. This increased flexibility supports more accurate and consistent evidence submission, helping users align with complex business rules across a wide range of environmental standards.

Other Use Cases

NoviqTech continues to advance additional use cases in chemical recycling and hydrogen-enhanced fuel systems with Global Resource Recovery and H2i Group. These projects have achieved early success in tokenising verified emissions reductions, including mainnet tokenisation of recycled amines and glycol for GRR, and developing carbon credit pathways for H2i's hydrogen-enhanced diesel engines.

We remain closely engaged with these customers as they scale operations and pursue new revenue opportunities via Carbon Central. These collaborations position NoviqTech to capture

long-term value across diverse industrial decarbonisation initiatives. Maybe keep H2i out

NoviqTech at International Engagement

NoviqTech continues to explore the Asia-Pacific region, with a particular focus on expanding partnerships and market opportunities in key sustainability and digital trade hubs such as China and India. The company is actively engaging with industry leaders, government agencies, and strategic partners to accelerate adoption blockchain-based carbon tokenisation solutions. Highlighting its commitment to regional growth, NoviqTech will participate in the China International Fair for Trade in Services (CIFTIS) 2025 in Beijing, where Australia is the Guest Country of Honour. As part of the official Australian National Pavilion, facilitated by Austrade, NoviqTech will showcase its innovative platforms to establish connections with key industry players, government bodies, and potential partners in China.

Outlook

NoviqTech remains focused on scaling the adoption of its Carbon Central and NoviqAI platforms across key sustainability sectors and accelerating commercial traction in sustainability markets. Over the coming quarters, the Company plans to onboard new customers, expand tokenisation volumes, and provide regular updates to shareholders on the growth of certification and token minting activities.

In addition to Carbon Central and NoviqAI, NoviqTech has launched Quantum Intelligence Pty Ltd to expand its offerings with cutting-edge platforms designed to integrate quantum computing and AI technologies. This innovation underscores NoviqTech's commitment to leveraging emerging technologies to deliver transformative solutions for carbon accounting, emissions reduction, and verified sustainability.

With a strengthened capital base, expanded use cases, and a robust product pipeline across Carbon Central and NoviqAI—the Company is well positioned to capitalise on the accelerating global demand for trusted, transparent, and verifiable solutions with Quantum Intelligence. NoviqTech will continue to explore new markets and strategic collaborations to drive long-term growth and maximise shareholder value.

Summary of Expenditure Incurred on Business Activities

The operating expenditures of NoviqTech Limited for the June 2025 quarter can be summarised as follows (A\$'000):

Leased assets	20
Staff costs	252
Administration and corporate costs	387
GST paid	22

Total cash outflow	681

Additional Information

Payments to related parties and their associates included in operating activities during the quarter was A\$88,000, which relates to the remuneration of directors and key management personnel.

Authorised by the NoviqTech Board of Directors. For any queries relating to this announcement, please contact: investors@noviqtech.com

About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAI and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

NoviqTech Limited

ABN

37 622 817 421

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1	1
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	(3)
(d) leased assets	(20)	(49)
(e) staff costs	(252)	(614)
(f) administration and corporate costs	(387)	(610)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes/ GST received/(paid)	(22)	(24)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(680)	(1,297)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	(100)

Consolidated statement of cash flows		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	279	279
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	279	179

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	12	502
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(41)	(109)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	(29)	393

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	433	755
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(680)	(1,297)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	279	179

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(29)	393
4.5	Effect of movement in exchange rates on cash held	8	(19)
4.6	Cash and cash equivalents at end of period	11	11

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	11	433
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	11	433

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 *	88
6.2	Aggregate amount of payments to related parties and their associates included in item 2	NIL
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

*Amount included in 6.1 above relates to remuneration (inclusive of share-based payments) paid to directors and key management personnel.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	1,400	250
7.2	Credit standby arrangements	NIL	NIL
7.3	Other (please specify)	27	27
7.4	Total financing facilities	1,427	277
7.5	Unused financing facilities available at quarter end		1,150
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	7.1 Loan facility agreement Lender: Copeak Pty Ltd Interest rate: 5% per annum compounding daily Maturity date: 31 December 2025 Secured/Unsecured: Unsecured 7.3 Insurance Premium Funding Lender: Elantis Premium Funding Limited Interest rate: 5.94% pa Maturity date: 22 August 2025 Secured/Unsecured: Unsecured		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(680)
8.2	Cash and cash equivalents at quarter end (item 4.6)	11
8.3	Unused finance facilities available at quarter end (item 7.5)	1,150
8.4	Total available funding (item 8.2 + item 8.3)	1,161
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	1.71
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes	

- 8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

On 31 July 2025, NVQ announced on the ASX that it has received firm commitments from eligible sophisticated and institutional investors to raise approximately \$1,250,000 (before costs) through the issue of approximately 34,722,222 fully paid ordinary shares at an issue price of \$0.036 per placement share, together with one free attaching listed option exercisable at \$0.20 and expiry of 5 March 2028 for every one placement share subscribed for and issued under the placement. Refer to relevant announcement on the ASX for further details.

On 26 May 2025, NVQ announced on the ASX the extension of its strategic collaboration with Hedera Foundation for an additional 5 years. As part of this extension, NVQ has been awarded a grant of up to USD 735,000 by the Hedera Foundation. This grant will be progressively drawn down by NVQ on the achievement of milestones over the term of the grant (5 years).

- 8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. Based on the factors included in 8.6.2 above as well as other plans and strategies currently in progress, the Board is confident that NVQ will be able to continue its operations and meet its business objectives.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Authorised by the Board of Directors on 31 July 2025

On behalf of the Board,

Jonathan Hart

Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.