

31 October 2025

September 2025 Quarterly Report

NoviqTech Limited (ASX:NVQ), is pleased to provide its quarterly report for the period ended September 30, 2025. Highlights during and subsequent to the end of the quarter included:

- Launch of Fuel Central, a specialised platform dedicated to sustainable fuels traceability. Built as a fork of our proven Carbon Central technology.
- Continued progress and positive client discussions on enterprise pilots and expansion activities in Sustainable Fuels, including Biofuel and Sustainable Aviation Fuel (SAF).
- Launch of Quantum Intelligence Pty Ltd, introducing NoviqTech's next-generation subsidiary focussed on advancing operational performance, security, and digital trust through quantum computing, AI, and blockchain technologies.
- Launch of Quantum Intelligence platforms. QI Provenance beta and QI AI with request-only access.
- Completion of a \$1.08 million placement (the balance of \$0.17 million is subject to shareholder approval) to accelerate Quantum Intelligence's development and commercial roadmap.
- Appointment of Niv Dagan to the NoviqTech Board as a Non-Executive Director, following the resignation of Dr Raffaele Marcellino.
- Release of an updated Investor Presentation, outlining NoviqTech's strategic vision, product ecosystem, and expanding commercial pipeline across Carbon Central, NoviqAI, and Quantum Intelligence.
- Participated in the China International Fair for Trade in Services (CIFTIS) 2025 in Beijing, as part of the Australian National Pavilion facilitated by Austrade.

Operational and Business Development Updates

Quantum Intelligence Launch

During the quarter, NoviqTech successfully launched Quantum Intelligence Pty Ltd, a newly established subsidiary dedicated to integrating quantum computing, artificial intelligence and blockchain technologies to deliver next-generation operational performance, security, and digital trust.

The initiative builds upon NoviqTech's existing AI and digital twin technologies, extending their computational depth through quantum-enhanced algorithms for complex system modelling, energy optimisation, and emissions prediction. This represents a key evolution in NoviqTech's strategy to combine frontier computing with practical sustainability applications.

NoviqTech also completed a \$1.08 million placement (the balance of \$0.17 million is subject to shareholder approval) to accelerate the Quantum Intelligence development roadmap and expand its research, engineering, and commercialisation efforts. Proceeds from the Placement will be used to support business development initiatives and the expansion of NoviqTech's sales team, as well as for general working capital purposes.

The Quantum Intelligence launch marks the next stage of NoviqTech's innovation journey—strengthening its leadership at the intersection of sustainability intelligence, blockchain verification, and AI-driven insights.

Board Changes

In September, Dr Raffaele Marcellino resigned from the NoviqTech Board of Directors. The Company expresses its sincere appreciation to Dr Marcellino for his valuable contributions and strategic guidance throughout his tenure.

Mr Niv Dagan, founder and Executive Director of Peak Asset Management, was appointed as a Non-Executive Director effective 1 September 2025. Mr Dagan brings significant experience in capital markets and strategic growth, further strengthening the Board's capabilities as NoviqTech enters its next phase of expansion.

Investor Presentation

During the quarter, NoviqTech released an updated Investor Presentation, providing a comprehensive overview of its core product ecosystem—Carbon Central, NoviqAI, and Quantum Intelligence.

With growing global sustainability investments, NoviqTech is positioned to capture significant value through its integrated ecosystem of Carbon Central, NoviqAI, and Quantum Intelligence. The presentation detailed NoviqTech's expanding market presence across sustainable fuels, hydrogen and renewable energy certification, and circular materials, supported by ongoing enterprise pilots and partnerships, including collaboration with the Hedera Foundation.

Fuel Central Launch

In August, we launched Fuel Central - a specialised platform built on Carbon Central's proven technology, dedicated to sustainable fuels traceability with a focus on SAF and other emerging fuels.

Built as a fork of Carbon Central technology, Fuel Central integrates digital twins with blockchain-powered chain of custody mass balance and book and claim solution, to deliver an end-to-end traceability system across the fuels supply chain — from feedstock and emissions tracking through to production, blending, and offtake.

Fuel Central addresses key industry challenges, including fragmented supply chains, manual and unverifiable certification processes, and the lack of unified digital infrastructure for SAF. The platform automates batch-level tracking, ensures full lifecycle visibility, and supports leading certification and regulatory frameworks such as ISCC, RSB, Guarantee of Origin, ReFuel EU, RED II/III, and ICAO CORSIA. The platform's Book & Claim functionality enables verified sustainability claims even for indirect offtakes, simplifying audits and supporting compliance incentives.

By extending Carbon Central capabilities to the sustainable fuels sector, Fuel Central establishes NoviqTech as a pioneer in end-to-end digital infrastructure for fuel traceability, empowering producers, blenders, distributors, and regulators with transparent, standard-aligned solutions for SAF and emerging low-carbon fuels.

Software Development

During the quarter, NoviqTech continued to advance its product suite — Carbon Central and Fuel Central, NoviqAI, Quantum Intelligence — strengthening the Company's position as a leader in sustainability intelligence and traceability technology.

Key development highlights included:

- Carbon Central: a holistic view with Fuel Central. When combined, these two platforms provide unmatched visibility across the full supply chain. They create a holistic infrastructure where production integrity flows seamlessly into trading and certification - a foundation that is both audit-ready and enables alignment with leading standards like ISCC and RSB
 - Carbon Central delivers digital twin capabilities for production and process tracking, modelling inputs, outputs, and sustainability outcomes at the source.
 - Fuel Central extends this into trading, mass balance, and book & claim, enabling the track of inventory, transfers, customer sales, and exports to external book & claim systems.
- NoviqAI: Private testing of the consumer facing cross-platform application. The mobile-first application empowers consumers to scan products and instantly verify environmental claims with a NoviqScore.
- Quantum Intelligence: QI Provenance beta was launched as a self-service platform with

Stripe-powered billing, businesses can subscribe, scale, and manage usage seamlessly. QI AI (AI-as-a-Service), is in controlled release via request-only access, as a modular enterprise assistant for natural language interaction, multilingual communication, compliance alerts, and blockchain-backed transparency.

NoviqTech at International Engagement

During the quarter, NoviqTech participated in the China International Fair for Trade in Services (CIFTIS) 2025 in Beijing, as part of the Australian National Pavilion facilitated by Austrade.

At the event, NoviqTech showcased its suite of digital sustainability platforms, including Carbon Central and NoviqAI, to industry leaders, government agencies, and potential partners across the new energies and fuels sectors.

The Company is actively following up on strategic leads generated at the event, focused on expanding partnerships across sustainable biofuels, and circular materials initiatives in the Asia-Pacific region.

Outlook

NoviqTech remains focused on scaling adoption across its key platforms — Carbon Central (and fork, Fuel Central), NoviqAI, and Quantum Intelligence — and deepening engagement with enterprise customers seeking trusted, verifiable sustainability solutions.

Over the coming quarters, the Company plans to:

- Accelerate enterprise onboarding and credit / token volumes; and
- Advance pilot programs and partnerships under Fuel Central; and
- Expand its footprint across the Asia-Pacific region

With a diversified product portfolio, growing international engagement, and strengthened capital base, NoviqTech is well positioned to capture long-term value in the rapidly accelerating market for trusted sustainability and verification technologies.

Summary of Expenditure Incurred on Business Activities

The operating expenditures of NoviqTech Limited for the September 2025 quarter can be summarised as follows (A\$'000):

Advertising and marketing	1
Leased assets	39

Staff costs	304
Administration and corporate costs	460
Total operating cash outflow	804

Additional Information

Payments to related parties and their associates included in operating activities during the quarter was A\$100,000, which relates to the remuneration of directors and key management personnel.

Authorised by the NoviqTech Board of Directors. For any queries relating to this announcement, please contact: investors@noviqtech.com

About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAI and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

NoviqTech Limited

ABN

37 622 817 421

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	3	4
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(1)	(4)
(d) leased assets	(39)	(88)
(e) staff costs	(304)	(918)
(f) administration and corporate costs	(460)	(1,070)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes/ GST received/(paid)	23	(1)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(778)	(2,075)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	(100)

Consolidated statement of cash flows		Current quarter	Year to date (9 months)
		\$A'000	\$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	112	391
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	112	291

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,056	1,558
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(73)	(73)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(27)	(136)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	956	1,349

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	11	755
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(778)	(2,075)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	112	291

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	956	1,349
4.5	Effect of movement in exchange rates on cash held	46	27
4.6	Cash and cash equivalents at end of period	347	347

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	347	11
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	347	11

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 *	100
6.2	Aggregate amount of payments to related parties and their associates included in item 2	NIL
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

*Amount included in 6.1 above relates to remuneration (inclusive of share-based payments) paid to directors and key management personnel.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	1,400	250
7.2	Credit standby arrangements	NIL	NIL
7.3	Other (please specify)	NIL	NIL
7.4	Total financing facilities	1,400	250
7.5	Unused financing facilities available at quarter end		1,150
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. 7.1 Loan facility agreement Lender: Copeak Pty Ltd Interest rate: 5% per annum compounding daily Maturity date: 31 December 2025 Secured/Unsecured: Unsecured		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(778)
8.2	Cash and cash equivalents at quarter end (item 4.6)	347
8.3	Unused finance facilities available at quarter end (item 7.5)	1,150
8.4	Total available funding (item 8.2 + item 8.3)	1,497
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	1.92
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions: 8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? Answer: Yes	

- 8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

On 31 July 2025, NVQ announced on the ASX that it has received firm commitments from eligible sophisticated and institutional investors to raise approximately \$1,250,000 (before costs) through the issue of approximately 34,722,222 fully paid ordinary shares at an issue price of \$0.036 per placement share, together with one free attaching listed option exercisable at \$0.20 and expiry of 5 March 2028 for every one placement share subscribed for and issued under the placement. Refer to relevant announcement on the ASX for further details. Currently \$1,056,000 has been received and the relevant equity instruments issued. The balance is subject to shareholders approval at a general meeting.

On 26 May 2025, NVQ announced on the ASX the extension of its strategic collaboration with Hedera Foundation for an additional 5 years. As part of this extension, NVQ has been awarded a grant of up to USD 735,000 by the Hedera Foundation. This grant will be progressively drawn down by NVQ on the achievement of milestones over the term of the grant (5 years).

- 8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. Based on the factors included in 8.6.2 above as well as other plans and strategies currently in progress, the Board is confident that NVQ will be able to continue its operations and meet its business objectives.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Authorised by the Board of Directors on 31 October 2025

On behalf of the Board,

Jonathan Hart

Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.