

# US SEC Filing Announcement

for the Vanguard® Exchange Traded Funds

27 June 2024

Vanguard Investments Australia Ltd announces the following:

ETF	ASX CODE	ANNOUNCEMENT
Vanguard All-World ex-US Shares Index ETF	VEU	US SEC Filing of Form N-CSRS

The Vanguard Group, Inc. in the US has completed and filed Form N-CSRS (certified semi-annual shareholder report) for Registered Investment Companies with the Securities and Exchange Commission (SEC) in the US as part of the regulatory requirements of the SEC.

A copy of the Form N-CSRS is enclosed with this announcement.

Further details of the SEC requirements for this filing are available at:

- [www.sec.gov/about/forms/formn-csr.pdf](http://www.sec.gov/about/forms/formn-csr.pdf)

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## Further Information

If you have any queries on Vanguard ETFs, please visit [vanguard.com.au](http://vanguard.com.au)

Past performance information is given for illustrative purposes only and should not be relied upon as, and is not, an indication of future performance. In preparing the information, individual circumstances, for example tax implications, have not been taken into account and it may, therefore, not be applicable to an individual's situation. Before making an investment decision, you should consider your circumstances and whether the above information is applicable to your situation.

© 2024 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) (Vanguard) is the issuer of the Prospectus on behalf of the US listed ETFs described in the Prospectus. Vanguard has arranged for the interests in the US ETFs to be made available to Australian investors via CHESS Depository Interests (CDIs) that are quoted on the AQUA market of the ASX. Vanguard is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.

Vanguard ETFs will only be issued to Authorised Participants. That is, persons who have entered into an Authorised Participant Agreement with Vanguard ("Eligible Investors"). Retail investors can transact in Vanguard ETFs through Vanguard Personal Investor, a stockbroker or financial adviser on the secondary market.

Investors should consider the Prospectus or Product Disclosure Statement ("PDS") in deciding whether to acquire Vanguard ETFs. Retail investors can only use the Prospectus or PDS for informational purposes. A copy of the Target Market Determinations (TMD) for Vanguard's financial products can be obtained at [vanguard.com.au](http://vanguard.com.au) free of charge and include a description of who the financial product is appropriate for.

You should refer to the TMD of this Fund before making any investment decisions. You can access our disclosure documents at [vanguard.com.au](http://vanguard.com.au). This publication was prepared in good faith and we accept no liability for any errors or omissions.

Vanguard Investments Australia Ltd, Level 13, 130 Lonsdale Street, Melbourne VIC 3000 [vanguard.com.au](http://vanguard.com.au) 1300 655 888

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## Submission Data File

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Existing Series	
Existing All Series 1	No
Existing Series ID 1*	S000005786 (Vanguard Emerging Markets Stock Index Fund)
Existing All Classes 1	No
Existing Class ID 1*	C000015900 (Investor Shares)
Existing Class ID 2*	C000015901 (Institutional Shares)
Existing Class ID 3*	C000015902 (ETF Shares)
Existing Class ID 4*	C000035633 (Admiral Shares)
Existing Class ID 5*	C000096106 (Institutional Plus Shares)
Existing All Series 2	No
Existing Series ID 2*	S000005787 (Vanguard European Stock Index Fund)
Existing All Classes 2	No
Existing Class ID 6*	C000015903 (Investor Shares)
Existing Class ID 7*	C000015904 (Admiral Shares)
Existing Class ID 8*	C000015905 (Institutional Shares)
Existing Class ID 9*	C000015906 (ETF Shares)
Existing Class ID 10*	C000096107 (Institutional Plus Shares)
Existing All Series 3	No
Existing Series ID 3*	S000005788 (Vanguard Pacific Stock Index Fund)
Existing All Classes 3	No
Existing Class ID 11*	C000015907 (Investor Shares)
Existing Class ID 12*	C000015908 (Admiral Shares)

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Existing Class ID 13*	C000015909 (Institutional Shares)
Existing Class ID 14*	C000015910 (ETF Shares)
Existing All Series 4	No
Existing Series ID 4*	S000015871 (Vanguard FTSE All-World ex-US Index Fund)
Existing All Classes 4	No
Existing Class ID 15*	C000043572 (ETF Shares)
Existing Class ID 16*	C000043573 (Institutional Shares)
Existing Class ID 17*	C000096109 (Institutional Plus Shares)
Existing Class ID 18*	C000105302 (Admiral Shares)
Existing All Series 5	No
Existing Series ID 5*	S000022482 (Vanguard Total World Stock Index Fund)
Existing All Classes 5	No
Existing Class ID 19*	C000065038 (ETF Shares)
Existing Class ID 20*	C000065039 (Institutional Shares)
Existing Class ID 21*	C000209799 (Admiral Shares)
Existing All Series 6	No
Existing Series ID 6*	S000025074 (Vanguard FTSE All-World ex-US Small-Cap Index Fund)
Existing All Classes 6	No
Existing Class ID 22*	C000074580 (Institutional Shares)
Existing Class ID 23*	C000074581 (ETF Shares)
Existing Class ID 24*	C000209801 (Admiral Shares)
Existing All Series 7	No
Existing Series ID 7*	S000030007 (Vanguard Global ex-U.S. Real Estate Index Fund)
Existing All Classes 7	No
Existing Class ID 25*	C000092024 (Admiral)
Existing Class ID 26*	C000092025 (ETF)
Existing Class ID 27*	C000092026 (Institutional)
(End Existing Series)	

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT  
OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: **811-05972**

Name of Registrant: **Vanguard International Equity Index Funds**  
Address of Registrant: **P.O. Box 2600**  
**Valley Forge, PA 19482**

Name and address of agent for service: **John E. Schadl, Esquire**  
**P.O. Box 876**  
**Valley Forge, PA 19482**

Registrant's telephone number, including area code: **(610) 669-1000**

Date of fiscal year end: October 31

Date of reporting period: November 1, 2023—April 30, 2024

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Item 1: Reports to Shareholders

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Semiannual Report | April 30, 2024

## Vanguard International Stock Index Funds

Vanguard European Stock Index Fund  
Vanguard Pacific Stock Index Fund

See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

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**Important information about shareholder reports**

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at vanguard.com, can be mailed upon request, or can be accessed on the SEC's website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

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**About Your Fund's Expenses**

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

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Six Months Ended April 30, 2024

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
<b>European Stock Index Fund</b>			
Investor Shares	\$1,000.00	\$1,181.80	\$1.25
FTSE Europe ETF Shares	1,000.00	1,182.50	0.43
Admiral™ Shares	1,000.00	1,182.60	0.54
Institutional Shares	1,000.00	1,182.60	0.43
Institutional Plus Shares	1,000.00	1,182.70	0.38
<b>Pacific Stock Index Fund</b>			
Investor Shares	\$1,000.00	\$1,148.00	\$1.23
FTSE Pacific ETF Shares	1,000.00	1,149.40	0.43
Admiral Shares	1,000.00	1,149.30	0.53
Institutional Shares	1,000.00	1,149.00	0.43
<b>Based on Hypothetical 5% Yearly Return</b>			
<b>European Stock Index Fund</b>			
Investor Shares	\$1,000.00	\$1,023.72	\$1.16
FTSE Europe ETF Shares	1,000.00	1,024.47	0.40
Admiral Shares	1,000.00	1,024.37	0.50
Institutional Shares	1,000.00	1,024.47	0.40
Institutional Plus Shares	1,000.00	1,024.52	0.35
<b>Pacific Stock Index Fund</b>			
Investor Shares	\$1,000.00	\$1,023.72	\$1.16
FTSE Pacific ETF Shares	1,000.00	1,024.47	0.40
Admiral Shares	1,000.00	1,024.37	0.50
Institutional Shares	1,000.00	1,024.47	0.40

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the European Stock Index Fund, 0.23% for Investor Shares, 0.08% for FTSE Europe ETF Shares, 0.10% for Admiral Shares, 0.08% for Institutional Shares, and 0.07% for Institutional Plus Shares; and for the Pacific Stock Index Fund, 0.23% for Investor Shares, 0.08% for FTSE Pacific ETF Shares, 0.10% for Admiral Shares, and 0.08% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (182/366).

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European Stock Index Fund

Fund Allocation

As of April 30, 2024

United Kingdom	24.2%
France	16.8
Switzerland	13.2
Germany	12.7
Netherlands	7.0
Sweden	5.4
Denmark	5.3
Italy	4.6
Spain	4.2
Finland	1.7
Belgium	1.7
Norway	1.3
Other	1.9

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Danske Bank A/S	1,367,174	39,357		Huhtamaki OYJ	192,257	7,368
* Genmab A/S	134,594	37,367	*	Cargotec OYJ Class B	90,444	7,133
Coloplast A/S Class B	256,406	30,914		Kemira OYJ	232,914	5,072
Pandora A/S	170,863	26,005	*	Mandatum OYJ	973,030	4,509
Carlsberg A/S Class B	189,736	25,522	*	Kojamo OYJ	323,336	3,572
*.2 Orsted A/S	388,921	21,374		TietoEVRY OYJ (XHEL)	177,260	3,345
Tryg A/S	700,633	13,867	*	QT Group OYJ	40,242	3,100
AP Moller - Maersk A/S Class B	8,399	12,171		Outokumpu OYJ	747,665	3,023
* Zealand Pharma A/S	121,189	10,876		Metsa Board OYJ Class B	353,861	2,545
Demant A/S	196,686	9,392		Nokian Renkaat OYJ	254,190	2,216
Ringkjoebing Landbobank A/S	55,491	9,326		Tokmanni Group Corp.	99,178	1,505
NKT A/S	110,973	9,206	2	Terveystalo OYJ	154,436	1,434
GN Store Nord A/S	300,032	8,094		Revenio Group OYJ	46,543	1,297
Royal Unibrew A/S	102,518	7,720		Sanoma OYJ	152,769	1,109
Jyske Bank A/S (Registered)	95,233	7,705		TietoEVRY OYJ	38,768	730
AP Moller - Maersk A/S Class A	5,330	7,559		Citycon OYJ	171,739	703
Ambu A/S Class B	376,495	6,020		YIT OYJ	326,550	678
Sydbank A/S	117,196	5,959	*	Finnair OYJ	180,558	565
ISS A/S	317,724	5,949		F-Secure OYJ	228,927	503
ROCKWOOL A/S Class B	18,195	5,931				
FLSmidth & Co. A/S	116,321	5,805				<b>406,379</b>
ALK-Abello A/S	274,151	5,082		<b>France (16.7%)</b>		
Topdanmark A/S	87,920	3,668		LVMH Moet Hennessy Louis Vuitton SE	510,680	419,491
Alm Brand A/S	1,748,556	3,032		TotalEnergies SE	4,255,977	308,979
Spar Nord Bank A/S	159,246	2,817		Schneider Electric SE	1,101,164	251,080
Bavarian Nordic A/S	128,723	2,809		Sanofi SA	2,246,633	221,952
H Lundbeck A/S	526,994	2,563		Airbus SE	1,208,515	198,870
*.2 Netcompany Group A/S	67,761	2,458		Hermes International SCA	70,558	168,915
Torm plc Class A	65,250	2,254		L'Oreal SA Loyalty Shares	347,343	162,853
Dfds A/S	67,649	2,067		Safran SA	703,126	152,460
Schouw & Co. A/S	25,448	2,042		BNP Paribas SA	2,115,456	152,232
D/S Norden A/S	44,836	1,891		Air Liquide SA Loyalty Shares	754,646	147,593
*.2 Scandinavian Tobacco Group A/S	111,780	1,806		EssilorLuxottica SA	628,449	134,005
* NTG Nordic Transport Group A/S	33,921	1,372		AXA SA	3,667,717	126,725
Chemometec A/S	32,001	1,354		Vinci SA	1,008,192	118,136
* Svitzer A/S	27,458	923		Danone SA	1,285,736	80,471
* H Lundbeck A/S Class A	124,066	522		Cie de Saint-Gobain SA	947,016	74,893
		<b>1,308,232</b>		Capgemini SE	332,653	69,917
<b>Finland (1.6%)</b>				Pernod Ricard SA	418,312	63,266
Nordea Bank Abp	5,654,691	65,731		L'Oreal SA (XPAR)	130,103	60,999
Nokia OYJ	10,793,438	39,238		Air Liquide SA (XPAR)	305,374	59,725
UPM-Kymmene OYJ	1,101,118	38,589		Cie Generale des Etablissements Michelin SCA	1,445,404	55,530
Sampo OYJ Class A	920,989	37,377		Dassault Systemes SE	1,381,611	54,231
Kone OYJ Class B	673,551	32,834		Legrand SA	524,947	53,947
Neste OYJ	859,678	19,488		STMicroelectronics NV	1,344,706	53,230
Wartsila OYJ Abp	1,000,871	18,464		Publicis Groupe SA	472,596	52,149
Stora Enso OYJ Class R	1,182,759	15,755		Kering SA	148,015	51,875
Metso OYJ	1,318,124	14,944		Orange SA	3,954,821	44,018
Nordea Bank Abp (XHEL)	1,236,677	14,492	*	Engie SA Loyalty Shares	2,342,346	40,665
Elisa OYJ	294,165	13,264		Societe Generale SA	1,502,373	40,482
Fortum OYJ	897,514	11,827		Veolia Environnement SA	1,282,333	39,865
Kesko OYJ Class B	557,429	9,517		Thales SA	201,434	33,854
Valmet OYJ	340,246	8,489				
Orion OYJ Class B	216,023	8,249				
Konecranes OYJ	146,789	7,714				

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
	Credit Agricole SA	2,075,889		JCDecaux SE	148,227	3,094
	Edenred SE	514,840		ALD SA	402,297	2,646
*	Engie SA (XPAR)	1,159,736		*.1 VusionGroup	16,049	2,619
	Renault SA	394,199		Imerys SA	79,242	2,546
	Bureau Veritas SA	652,664		Trigano SA	16,735	2,544
	Carrefour SA	1,106,988		* Eurazeo SE (XPAR)	27,576	2,484
*	Unibail-Rodamco-Westfield	212,129		*.1 Air France-KLM	237,707	2,424
	Eiffage SA	160,641		Mercialys SA	191,232	2,070
	Eurofins Scientific SE	267,224		SEB SA (XPAR)	17,207	2,031
	Accor SA	363,582		Television Francaise 1 SA	220,938	2,017
2	Euronext NV	167,699		* ID Logistics Group SACA	5,365	1,979
	Bouygues SA	374,157		Interparfums SA	38,843	1,970
	Vivendi SE	1,279,360		Carmila SA	117,241	1,970
	Rexel SA	491,224		* Engie SA	112,536	1,954
	Getlink SE	725,202		Eramet SA	19,594	1,898
	Arkema SA	118,623		Metropole Television SA	132,046	1,865
	Bollere SE	1,795,912		ICADE	66,866	1,778
	Klepierre SA	425,314		Sodexo SA (Loyalty Line 2025)	19,189	1,671
	Sartorius Stedim Biotech	52,245		ARGAN SA	20,171	1,586
	Teleperformance SE	123,942		Cie Plastic Omnium SE	113,356	1,381
	Gecina SA	109,038		*.1 Eutelsat Communications SACA	327,513	1,316
	SCOR SE	311,038		Quadiant SA	68,449	1,310
	SPIE SA	278,610		Mersen SA	34,115	1,260
	Dassault Aviation SA	46,614		PEUGEOT INVEST	10,661	1,203
	Gaztransport Et Technigaz SA	71,537		Vicat SACA	31,825	1,175
	BioMerieux	88,521		Nexity SA	88,788	996
1	Alstom SA	594,484		Beneteau SACA	73,307	949
	Sodexo SA ACT Loyalty Shares	103,308		* Exclusive Networks SA	44,238	942
	Ipsen SA	71,006		Sodexo Prime De Fidelite 2027	10,378	904
	Aeroports de Paris SA	66,426		* Forvia SE (XPAR)	55,022	870
2	Amundi SA	116,904		Vetoquinol SA	8,138	819
	Elis SA	354,458		Derichebourg SA	189,442	803
2	La Francaise des Jeux SAEM	206,733		Fnac Darty SA	22,091	777
	Alten SA	61,076		*.2 X-Fab Silicon Foundries SE	108,036	747
	Rubis SCA	194,125		*.1 Valneva SE	201,018	720
	Technip Energies NV	284,198		Antin Infrastructure Partners SA	55,517	709
	Nexans SA	62,127		Altea SCA	8,174	707
	Sopra Steria Group	29,513		Etablissements Maurel et Prom SA	109,189	690
*	Eurazeo SE Prime DE Fidelite	64,872		1 Lagardere SA	30,605	686
*	Vallourec SACA	335,613		*.2 Elior Group SA	236,074	648
	Valeo SE	454,894		Lisi SA	24,669	646
	Wendel SE	55,398		Manitou BF SA	25,620	630
*	Pluxee NV	180,457		* Volitalia SA (Registered)	75,373	626
2	Verallia SA	142,753		* CGG SA	1,482,887	620
	Covivio SA	108,678		* Eurazeo SE	6,056	546
*.2	Worldline SA	502,474		Jacquet Metals SACA	26,881	521
	IPSOS SA	77,853		GL Events SACA	25,678	515
*	SOITEC	51,337		Equasens	7,465	468
*	Ubisoft Entertainment SA	211,942		* Believe SA	27,991	448
	Remy Cointreau SA	46,047		* Euroapi SA	135,531	425
2	Neoen SA	142,293		*.1 Atos SE	194,372	416
*	Forvia SE	268,791		*.1 OVH Groupe SAS	56,735	402
	Sodexo SA (XPAR)	47,017		Boiron SA	7,509	275
	SEB SA Loyalty Shares	33,834		Bonduelle SCA	28,646	248
1	SES SA	744,387				
	Societe BIC SA	49,747				
	Coface SA	218,327				
	Virbac SACA	8,843				

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
1&1 AG	94,012	1,643	<b>Ireland (0.4%)</b>		
* Deutz AG	258,225	1,492	Kingspan Group plc	312,040	27,755
Elmos Semiconductor SE	17,995	1,491	Kerry Group plc Class A	314,290	27,047
CompuGroup Medical SE & Co. KGaA	49,462	1,482	Bank of Ireland Group plc	2,184,569	23,308
METRO AG	269,782	1,443	AIB Group plc	3,199,964	16,564
Hornbach Holding AG & Co. KGaA	18,272	1,434	Glanbia plc (XDUB)	367,602	6,980
* Nagarro SE	17,097	1,299	Dalata Hotel Group plc	452,116	2,033
Indus Holding AG	47,707	1,295	*,1,3 Irish Bank Resolution Corp. Ltd.	2,503,596	—
Norma Group SE	64,723	1,282			<b>103,687</b>
Ionos SE	49,447	1,266	<b>Italy (4.6%)</b>		
PNE AG	87,238	1,249	UniCredit SpA	3,427,310	125,797
GRENKE AG	53,456	1,244	Intesa Sanpaolo SpA	33,325,726	124,738
1,2 Deutsche Pfandbriefbank AG	249,725	1,184	Enel SpA	16,034,334	105,385
Dermapharm Holding SE	35,183	1,181	Ferrari NV	244,194	100,431
KWS Saat SE & Co. KGaA	21,302	1,171	Eni SpA	4,354,931	69,948
Eckert & Ziegler SE	28,620	1,131	Assicurazioni Generali SpA	2,566,041	62,566
Sartorius AG	4,691	1,095	Stellantis NV	2,720,998	60,206
GFT Technologies SE	34,874	1,022	Stellantis NV (XNYS)	1,684,979	37,296
*,2 Auto1 Group SE	194,687	991	Prysmian SpA	562,812	30,537
Energiekontor AG	14,273	980	Moncler SpA	421,349	28,686
Takkt AG	66,898	931	Terna - Rete Elettrica Nazionale	2,902,972	23,258
SMA Solar Technology AG	17,677	927	Snam SpA	4,696,013	21,486
Wacker Neuson SE	49,485	885	FinecoBank Banca Fineco SpA	1,259,827	19,300
Hamburger Hafen und Logistik AG (XETR)	49,306	877	Leonardo SpA	826,383	18,992
Kloekner & Co. SE	122,381	867	Mediobanca Banca di Credito Finanziario SpA	1,326,670	18,850
Vossloh AG	17,762	860	1 Banco BPM SpA	2,829,407	18,577
CECONOMY AG	371,933	857	Tenaris SA	949,092	15,762
Deutsche Beteiligungs AG	29,023	855	2 Poste Italiane SpA	939,082	11,929
1 Verbio SE	40,985	854	BPER Banca	2,184,179	11,343
Adesso SE	7,222	839	Recordati Industria Chimica e Farmaceutica SpA	200,122	10,649
*,2 Thyssenkrupp Nucera AG & Co. KGaA	63,211	810	Nexi SpA	1,703,515	9,911
Adtran Networks SE	35,974	765	Davide Campari-Milano NV	980,686	9,835
PATRIZIA SE	84,666	746	* Banca Monte dei Paschi di Siena SpA	1,855,601	8,950
*,1 SGL Carbon SE	102,731	736	Amplifon SpA	266,352	8,893
1 STRATEC SE	15,045	692	Unipol Gruppo SpA	891,799	7,995
BayWa AG	28,684	688	2 Infrastrutture Wireless Italiane SpA	737,438	7,903
Vitesco Technologies Group AG (XETR)	9,221	628	Interpump Group SpA	165,343	7,202
Wuestenrot & Wuerttembergische AG	39,063	549	Brunello Cucinelli SpA	70,214	7,166
Deutsche EuroShop AG	23,803	481	Buzzi SpA	178,025	6,414
*,1 About You Holding SE	96,586	463	2 Pirelli & C SpA	1,012,608	6,403
Secunet Security Networks AG	2,743	440	A2A SpA	3,178,285	6,268
*,1 Varta AG	42,675	424	Banca Popolare di Sondrio SpA	747,896	6,249
ElringKlinger AG	57,352	407	Reply SpA	46,781	6,108
New Work SE	5,928	375	*,1 Telecom Italia SpA (MTAA)	24,930,274	5,910
Basler AG	30,050	357	Azimut Holding SpA	219,724	5,790
Draegerwerk AG & Co. KGaA (XETR)	6,061	282	Hera SpA	1,599,140	5,774
Synlab AG (XETR)	6,256	70	Italgas SpA	1,006,564	5,580
Hamburger Hafen und Logistik AG	2,594	47			
		<b>2,999,177</b>			

## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
	Banca Mediolanum SpA	495,045		Datalogic SpA	35,409	
	Iveco Group NV	400,166			215	
*	Saipem SpA	2,175,774			<b>1,134,063</b>	
	De' Longhi SpA	143,657		<b>Netherlands (7.0%)</b>		
2	BFF Bank SpA	358,631		ASML Holding NV	814,041	
	DiaSorin SpA	43,673		ING Groep NV	6,985,095	
	Banca Generali SpA	111,713		Prosus NV	3,127,050	
	Brembo NV	301,291		Wolters Kluwer NV	506,241	
	ERG SpA	112,426		*.2	Adyen NV	60,795
	SOL SpA	74,747			ASM International NV	96,424
	Maire Tecnimont SpA	328,315			Koninklijke Ahold Delhaize NV	1,953,026
	Iren SpA	1,325,708			Heineken NV	577,276
2	Technogym SpA	273,297			Universal Music Group NV	1,547,641
	UnipolSai Assicurazioni SpA	856,346			Koninklijke Philips NV	1,612,758
*	Technoprobe SpA	298,298			DSM-Firmenich AG	357,598
	Saras SpA	1,252,406			NN Group NV	574,270
2	Enav SpA	515,719			ArcelorMittal SA	1,023,963
	Lottomatica Group SpA	178,692			Koninklijke KPN NV	6,819,279
2	Carel Industries SpA	100,796			Akzo Nobel NV	353,685
2	Anima Holding SpA	433,279			EXOR NV	207,584
	Tamburi Investment Partners SpA	202,966			Aegon Ltd.	3,499,881
	Credito Emiliano SpA	158,285			Heineken Holding NV	269,635
	Webuild SpA (MTAA)	639,134			BE Semiconductor Industries NV	156,410
	Sesa SpA	14,798		*	IMCD NV	117,302
	ACEA SpA	87,361			ASR Nederland NV	300,492
	El.En. SpA	107,238		2	ABN AMRO Bank NV	904,720
	Salvatore Ferragamo SpA	130,211			Randstad NV	219,899
	Sanlorenzo SpA	28,219			Aalberts NV	198,608
	Gruppo MutuiOnline SpA	32,478			Arcadis NV	148,866
	Salcef Group SpA	43,662		2	Signify NV	259,231
	MFE-MediaForEurope NV Class A	372,350		*	InPost SA	421,907
2	RAI Way SpA	188,951		*.2	Just Eat Takeaway.com NV	397,932
	Banca IFIS SpA	48,132			Fugro NV	231,243
	Ariston Holding NV	206,421			JDE Peet's NV	250,141
	Italmobiliare SpA	28,560			Koninklijke Vopak NV	135,164
	Piaggio & C SpA	337,627			OCI NV	198,618
	Cementir Holding NV	92,201		1	SBM Offshore NV	324,662
*.2	GVS SpA	145,310			Allfunds Group plc	694,422
	Tod's SpA	17,430		1,2	CTP NV	213,727
	Danieli & C Officine Meccaniche SpA (MTAA)	22,120		*	TKH Group NV	84,078
	Tinexta SpA	38,204			Van Lanschot Kempen NV	80,033
*.1	Fincantieri SpA	903,393		*.1	Galapagos NV	99,148
	Arnoldo Mondadori Editore SpA	251,011			Corbion NV	120,402
	MARR SpA	45,294			APERAM SA	87,485
*.1	Juventus Football Club SpA	296,657		*.1,2	Basic-Fit NV	106,956
	Zignago Vetro SpA	39,960			Koninklijke BAM Groep NV	562,249
	MFE-MediaForEurope NV Class B	90,776			Eurocommercial Properties NV	86,012
	Biesse SpA	26,736		*.1,2	Alfen NV	44,102
	Alerion Cleanpower SpA	12,215			AMG Critical Materials NV	64,491
	Rizzoli Corriere Della Sera Mediagroup SpA	257,486			Flow Traders Ltd.	66,455
					Wereldhave NV	89,988
					Sligro Food Group NV	71,194
					PostNL NV	720,504
				*	TomTom NV	137,089
					Vastned Retail NV	35,638
					NSI NV	37,750
					Brunel International NV	40,671
				2	B&S Group Sarl	51,630
						<b>1,727,744</b>

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Norway (1.3%)</b>						
Equinor ASA	1,798,877	47,865	2	Elkem ASA	601,098	1,050
DNB Bank ASA	2,080,407	36,260		With Wilhelmsen Holding ASA Class A	26,525	925
Norsk Hydro ASA	2,738,963	16,832		Bonheur ASA	35,456	805
Mowi ASA	910,770	15,990		Grieg Seafood ASA	113,495	737
Aker BP ASA	632,831	15,348	*	BW Offshore Ltd.	185,747	467
Telenor ASA	1,295,244	14,891		Aker Carbon Capture ASA	720,659	451
Kongsberg Gruppen ASA	153,288	10,821	*	Hexagon Composites ASA	255,344	387
Orkla ASA	1,568,197	10,668		BW Energy Ltd.	145,690	381
Yara International ASA	335,917	9,575				<b>324,344</b>
Salmar ASA	130,915	8,236	<b>Poland (0.7%)</b>			
Storebrand ASA	847,362	8,134		Powszechna Kasa Oszczednosci Bank		
Subsea 7 SA	488,625	7,861		Polski SA	1,758,682	26,111
Frontline plc	295,471	7,001		ORLEN SA	1,190,451	19,410
Bakkafrost P/F	105,586	6,413		Powszechny Zaklad Ubezpieczen SA	1,152,400	14,504
TOMRA Systems ASA	480,572	5,887		Bank Polska Kasa Opieki SA	322,965	13,371
Adevinta ASA	566,494	5,760	*2	KGHM Polska Miedz SA	281,477	9,677
Gjensidige Forsikring ASA	353,469	5,667	*2	Allegro.eu SA	1,154,108	9,621
Schibsted ASA Class B	201,126	5,619		Dino Polska SA	99,072	9,491
Var Energi ASA	1,620,694	5,262		Santander Bank Polska SA	68,734	9,419
SpareBank 1 SR-Bank ASA	375,078	4,542	*	LPP SA	2,289	8,820
Nordic Semiconductor ASA	386,569	4,226		Alior Bank SA	189,625	4,831
Schibsted ASA Class A	146,781	4,196	*	Budimex SA	26,261	4,442
Hafnia Ltd.	502,684	3,790		mBank SA	26,329	4,422
Borregaard ASA	207,183	3,549		Grupa Kety SA	19,886	4,121
Golden Ocean Group Ltd.	248,538	3,493		KRUK SA	35,900	4,081
SpareBank 1 SMN	256,869	3,376	*	CD Projekt SA	134,924	3,925
AutoStore Holdings Ltd.	2,190,096	3,103	*	Bank Millennium SA	1,243,217	2,831
TGS ASA	272,046	3,069	*	PGE Polska Grupa Energetyczna SA	1,797,111	2,679
Protector Forsikring ASA	139,595	2,822		Orange Polska SA	1,344,278	2,598
Aker ASA Class A	49,015	2,721	*	Benefit Systems SA	3,509	2,380
Leroy Seafood Group ASA	577,117	2,544		CCC SA	94,421	2,189
BW LPG Ltd.	172,296	2,488		Asseco Poland SA	106,392	2,091
Borr Drilling Ltd.	450,851	2,384	*	Bank Handlowy w Warszawie SA	72,756	2,005
Hoegh Autoliners ASA	224,929	2,361	*	Pepco Group NV	300,551	1,417
Veidekke ASA	222,190	2,323	*	Tauron Polska Energia SA	1,950,743	1,400
Atea ASA	168,906	2,156	*	Enea SA	524,457	1,094
Wallenius Wilhelmsen ASA	211,478	2,130	*	AmRest Holdings SE	148,473	962
Europris ASA	332,105	2,090	*1	Jastrzebska Spolka Weglowa SA	107,661	810
Aker Solutions ASA	542,270	2,044	*1	Cyfrowy Polsat SA	296,717	731
Cadeler A/S	406,954	1,932		Warsaw Stock Exchange	56,564	626
Stolt-Nielsen Ltd.	45,259	1,927	*1	Grupa Azoty SA	98,572	532
Scatec ASA	241,665	1,764				<b>170,591</b>
DNO ASA	1,729,080	1,601	<b>Portugal (0.3%)</b>			
NEL ASA	3,454,849	1,596	*	EDP - Energias de Portugal SA	6,201,326	23,287
FLEX LNG Ltd.	60,350	1,585		Galp Energia SGPS SA	897,091	19,271
Austevoll Seafood ASA	183,236	1,463		Jeronimo Martins SGPS SA	567,130	11,667
Entra ASA	145,419	1,338		EDP Renovaveis SA	610,392	8,356
MPC Container Ships ASA	762,386	1,226	*	Banco Comercial Portugues SA Class R	15,839,233	5,530
Crayon Group Holding ASA	164,718	1,212				

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Navigator Co. SA	526,608	2,326		Sacyr SA	679,857	2,364
REN - Redes Energeticas Nacionais SGPS SA	796,067	1,922		Faes Farma SA	641,401	2,327
Sonae SGPS SA	1,880,123	1,882		CIE Automotive SA	87,449	2,312
NOS SGPS SA	389,081	1,344		Construcciones y Auxiliar de Ferrocarriles SA	53,292	1,824
* Greenvolt-Energias Renovaveis SA	131,044	1,160	*	Solaria Energia y Medio Ambiente SA	167,284	1,702
CTT-Correios de Portugal SA	183,469	862	*	Melia Hotels International SA	214,536	1,668
Altri SGPS SA	147,051	810		Almirall SA	172,385	1,573
Mota-Engil SGPS SA	170,607	738		* Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	1,417,866	1,532
Corticeira Amorim SGPS SA	67,636	691		Fomento de Construcciones y Contratas SA	87,380	1,183
Semapa-Sociedade de Investimento e Gestao	31,069	527	2	Gestamp Automocion SA	316,369	948
		<b>80,373</b>		Atresmedia Corp. de Medios de Comunicacion SA	181,320	911
<b>Spain (4.1%)</b>				Ence Energia y Celulosa SA	253,352	902
Banco Santander SA	33,054,550	160,831		* Tecnicas Reunidas SA	90,588	899
Iberdrola SA (XMAD)	12,100,466	148,371		Lar Espana Real Estate Socimi SA	119,999	871
Banco Bilbao Vizcaya Argentaria SA	12,050,771	130,317		Pharma Mar SA	25,665	830
Industria de Diseno Textil SA	2,166,176	98,628	2	Global Dominion Access SA	212,195	793
Amadeus IT Group SA	917,786	58,255	2	Neinor Homes SA	51,731	580
Telefonica SA	10,518,961	47,121	2	Prosegur Cia de Seguridad SA	282,958	502
CaixaBank SA	7,808,081	41,176	2	Prosegur Cash SA	735,022	408
Repsol SA	2,514,465	39,467	2	* Distribuidora Internacional de Alimentacion SA	27,678,993	379
Ferrovial SE	1,084,427	39,002	*,1	NH Hotel Group SA	51,716	227
2 Cellnex Telecom SA	1,155,193	38,185				<b>1,016,172</b>
2 Aena SME SA	145,094	26,442		<b>Sweden (5.4%)</b>		
Banco de Sabadell SA	10,856,570	20,738		Atlas Copco AB Class A	5,202,706	91,131
ACS Actividades de Construccion y Servicios SA	496,573	19,888		Investor AB Class B	3,406,706	83,440
Redeia Corp. SA	889,391	14,847		Volvo AB Class B	3,148,484	80,139
Endesa SA	654,270	11,931		Assa Abloy AB Class B	2,009,418	53,092
Bankinter SA	1,325,789	10,479		Atlas Copco AB Class B	3,129,950	46,931
Merlin Properties Socimi SA	696,470	7,835		Hexagon AB Class B	4,357,443	45,583
Enagas SA	514,020	7,539		Sandvik AB	2,220,127	44,255
Naturgy Energy Group SA	283,767	7,177	2	Evolution AB	379,468	41,926
Grifols SA	685,196	6,271		Swedbank AB Class A	2,076,905	39,715
Fluidra SA	279,805	5,923		EQT AB	1,300,718	35,093
Acciona SA	47,374	5,477		Skandinaviska Enskilda Banken AB Class A	2,572,955	33,696
Viscofan SA	80,390	5,111		Essity AB Class B	1,258,418	31,397
Vidrala SA (XMAD)	47,250	4,969		Telefonaktiebolaget LM Ericsson Class B	6,033,923	30,621
Mapfre SA	2,032,556	4,904		Alfa Laval AB	641,040	27,292
Indra Sistemas SA	251,973	4,817		Svenska Handelsbanken AB Class A	3,053,601	26,186
Acerinox SA	401,552	4,326				
2 Unicaja Banco SA	3,208,056	4,191				
Laboratorios Farmaceuticos Rovi SA	43,662	3,918				
Inmobiliaria Colonial Socimi SA	649,260	3,797				
Applus Services SA	270,335	3,655				
Cia de Distribucion Integral Logista Holdings SA	127,904	3,479				
Corp. ACCIONA Energias Renovables SA	116,690	2,370				

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Epiroc AB Class A	1,291,230	23,871		433,365	3,594	
Investor AB Class A (XSTO)	897,136	21,851		Bure Equity AB	111,630	3,495
H & M Hennes & Mauritz AB Class B	1,240,099	19,711		Vitec Software Group AB Class B	69,893	3,343
Boliden AB	563,872	18,531		Nyfosa AB	371,363	3,213
Svenska Cellulosa AB SCA Class B	1,223,769	17,935		AFRY AB	200,105	3,143
SKF AB Class B	794,789	16,339		Wallenstam AB Class B	683,535	3,021
Trelleborg AB Class B	440,535	15,525		Electrolux Professional AB Class B	467,502	3,019
Saab AB Class B	189,756	15,023		Catena AB	68,213	2,985
Nibe Industrier AB Class B	2,995,195	13,820	*	Camurus AB	64,224	2,880
Volvo AB Class A	490,251	12,911		Lindab International AB	143,028	2,873
Epiroc AB Class B	772,815	12,810	*.2	Sinch AB	1,260,848	2,851
Skanska AB Class B	737,280	12,665		Pandex AB	181,389	2,805
Indutrade AB	549,816	12,649	2	Bravida Holding AB	414,709	2,804
Telia Co. AB	5,096,326	11,658		Hufvudstaden AB Class A	234,488	2,724
Swedish Orphan Biovitrum AB	447,555	11,553		Betsson AB Class B	236,483	2,614
Lifco AB Class B	468,621	11,354		Granges AB	218,574	2,581
Beijer Ref AB	801,687	11,298		AddNode Group AB	249,854	2,573
Sagax AB Class B	442,646	11,085		SSAB AB Class A	457,643	2,570
Tele2 AB Class B	1,135,283	10,589		Alleima AB	390,185	2,425
Industrivarden AB Class C	328,159	10,550		Peab AB Class B	394,820	2,407
Castellum AB	881,550	10,475		NCAB Group AB	363,887	2,366
Securitas AB Class B	999,420	10,016		JM AB	132,829	2,249
Getinge AB Class B	461,082	9,707		HMS Networks AB	57,954	2,148
AddTech AB Class B	459,197	9,547		AddLife AB Class B	226,519	2,084
AAK AB	359,109	9,237		Vitrolife AB	134,806	2,013
Industrivarden AB Class A	259,929	8,371		NCC AB Class B	161,048	1,959
Fastighets AB Balder Class B	1,289,731	8,130		Arjo AB Class B	458,431	1,924
SSAB AB Class B	1,349,066	7,549		Bufab AB	60,285	1,834
L E Lundbergforetagen AB Class B	151,247	7,455		Bilia AB Class A	145,830	1,832
Investment AB Latour Class B	294,001	7,084		Mips AB	54,162	1,819
Holmen AB Class B	164,472	6,406		Nolato AB Class B	359,487	1,764
Nordnet AB publ	353,589	6,286		Instalco AB	487,500	1,716
Sectra AB Class B	311,724	6,134		Biotage AB	112,548	1,698
Fortnox AB	1,021,986	5,955	*	Better Collective A/S	62,816	1,683
Hexpol AB	511,986	5,793	*	Beijer Alma AB	88,864	1,682
Lagercrantz Group AB Class B	394,437	5,788	*	Sdpteck AB Class B	65,222	1,662
Axfood AB	223,192	5,774	*	Modern Times Group MTG AB Class B	188,785	1,617
Husqvarna AB Class B	709,714	5,757		Atrium Ljungberg AB Class B	90,652	1,602
Thule Group AB	200,028	5,647		Troax Group AB	78,123	1,572
Avanza Bank Holding AB	256,928	5,506		Storskogen Group AB Class B	2,821,144	1,511
Mycronic AB	155,448	5,410		Cibus Nordic Real Estate AB publ	114,973	1,497
2 Munters Group AB	267,887	5,341		Medicover AB Class B	93,964	1,472
* Kinnevik AB Class B	509,677	5,305		INVISIO AB	67,260	1,471
Elekta AB Class B	712,966	5,077		Ratos AB Class B	408,694	1,418
2 Dometic Group AB	656,439	4,691	*.1,2	Scandic Hotels Group AB	270,150	1,416
Wihlborgs Fastigheter AB	545,044	4,565		Dios Fastigheter AB	180,353	1,378
*.1 Embracer Group AB	1,820,655	4,546	*.2	Boozt AB	115,901	1,321
Sweco AB Class B	422,873	4,530		NP3 Fastigheter AB	59,824	1,253
Hemnet Group AB	165,031	4,289	*.2	BioArctic AB	69,157	1,217
Fabege AB	536,705	4,105		SkiStar AB	83,498	1,157
* Volvo Car AB Class B	1,305,911	4,054		Hexatronic Group AB	368,793	1,124
* Electrolux AB Class B	442,292	3,846	*	Truecaller AB Class B	343,639	1,092
Loomis AB	147,482	3,769	*	OX2 AB	300,429	1,084
				Corem Property Group AB Class B	1,397,994	1,039
				* Fagerhult Group AB	143,577	921

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
1	Svenska Handelsbanken AB Class B	85,057	912	Sonova Holding AG (Registered)	104,908	29,000	
	Systemair AB	132,722	899	Swisscom AG (Registered)	52,426	28,761	
	Platzer Fastigheter Holding AB Class B	110,313	892	1	Kuehne & Nagel International AG (Registered)	102,876	27,190
	Clas Ohlson AB Class B	72,787	878		SGS SA (Registered)	299,707	26,391
*	Stillfront Group AB	922,566	877	2	VAT Group AG	52,942	26,358
	MEKO AB	83,653	853		Chocoladefabriken Lindt & Spruengli AG (Registered)	215	24,812
	Samhallsbyggnadsbolaget i Norden AB	2,295,061	823		Logitech International SA (Registered)	317,609	24,728
2	Attendo AB	213,460	805	1	Chocoladefabriken Lindt & Spruengli AG	1,993	22,957
	Sagax AB Class D	222,835	618		Julius Baer Group Ltd.	423,320	22,715
	Norion Bank AB	165,924	613		Schindler Holding AG (XSWX)	83,793	20,886
*	Investment AB Oresund	60,465	597		Roche Holding AG (Bearer)	59,751	15,718
	Cloetta AB Class B	394,311	587		Swiss Prime Site AG (Registered)	156,243	14,426
	Skandinaviska Enskilda Banken AB Class C	41,634	552		Baloise Holding AG (Registered)	92,950	14,046
2	Resurs Holding AB	298,397	449		SIG Group AG	679,696	13,583
	Volati AB	44,075	411	1	Swatch Group AG (Bearer)	63,919	13,430
1	Intrum AB	169,528	397		Barry Callebaut AG (Registered)	7,337	11,856
*,1	Samhallsbyggnadsbolaget i Norden AB Class D	298,307	156		Georg Fischer AG (Registered)	169,231	11,812
	Telefonaktiebolaget LM Ericsson Class A	7,590	39		EMS-Chemie Holding AG (Registered)	14,632	11,674
	NCC AB Class A	2,341	29		PSP Swiss Property AG (Registered)	93,152	11,516
	Husqvarna AB Class A	386	3		Adecco Group AG (Registered)	328,099	11,478
			<b>1,333,275</b>		Schindler Holding AG (Registered)	39,321	9,581
	<b>Switzerland (13.0%)</b>				Helvetia Holding AG (Registered)	71,856	9,399
	Nestle SA (Registered)	5,513,942	553,601		Tecan Group AG (Registered)	26,206	9,245
	Novartis AG (Registered)	4,271,488	414,580		Belimo Holding AG (Registered)	19,066	8,822
	Roche Holding AG	1,430,125	342,678	*	Avolta AG	219,602	8,305
	UBS Group AG (Registered)	6,218,746	163,325		Siegfried Holding AG (Registered)	8,409	8,035
	Cie Financiere Richemont SA Class A (Registered)	1,095,818	151,472		Flughafen Zurich AG (Registered)	39,184	7,845
	ABB Ltd. (Registered)	3,087,234	150,004	2	Temenos AG (Registered)	125,416	7,802
	Zurich Insurance Group AG	296,093	143,323		Galenica AG	100,388	7,681
	Holcim AG	1,072,514	89,778		Accelleron Industries AG	193,821	7,535
	Sika AG (Registered)	313,421	89,156	1	Clariant AG (Registered)	468,765	7,013
	Lonza Group AG (Registered)	148,767	82,118		Banque Cantonale Vaudoise (Registered)	58,344	6,101
	Alcon Inc.	1,015,455	77,862		Bachem Holding AG	64,598	5,605
	Givaudan SA (Registered)	16,398	70,130		Inficon Holding AG (Registered)	3,998	5,559
	Swiss Re AG	595,869	64,774		BKW AG	37,375	5,548
	Partners Group Holding AG	45,512	58,554		Bucher Industries AG (Registered)	13,253	5,092
	Swiss Life Holding AG (Registered)	60,901	41,093				
	Geberit AG (Registered)	66,267	35,372				
*	Sandoz Group AG	889,497	30,231				
	Straumann Holding AG (Registered)	220,101	29,260				

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Comet Holding AG (Registered)	15,446	4,874	u-blox Holding AG	14,061	1,301
Swissquote Group Holding SA (Registered)	17,862	4,831	Bossard Holding AG (Registered) Class A	5,323	1,210
Allreal Holding AG (Registered)	29,896	4,828	Bystronic AG	2,677	1,191
DKSH Holding AG	73,114	4,765	Autoneum Holding AG	7,278	1,163
Cembra Money Bank AG	60,209	4,603	Implenia AG (Registered)	31,669	1,158
Sulzer AG (Registered)	35,911	4,350	Bell Food Group AG (Registered)	3,952	1,146
1 Emmi AG (Registered)	4,382	4,263	Zehnder Group AG	19,165	1,117
SFS Group AG	35,877	4,255	* Basilea Pharmaceutica AG (Registered)	24,645	1,058
Softwareone Holding AG	248,620	4,228	*.2 PolyPeptide Group AG	29,798	983
Burckhardt Compression Holding AG	6,493	4,136	*.2 Montana Aerospace AG	46,039	890
Mobimo Holding AG (Registered)	14,572	4,079	Rieter Holding AG (Registered)	6,157	861
Valiant Holding AG (Registered)	32,469	3,790	Vetropack Holding AG (Registered)	25,299	855
Interroll Holding AG (Registered)	1,115	3,588	Schweiter Technologies AG	1,897	851
Aryzta AG	1,891,950	3,582	2 Medmix AG	49,381	810
Swatch Group AG (Registered)	85,870	3,560	*.2 Medartis Holding AG	8,514	741
dormakaba Holding AG	6,251	3,327	PIERER Mobility AG	17,817	704
Landis & Gyr Group AG	43,857	3,245	* Meyer Burger Technology AG	48,711,722	604
Stadler Rail AG	108,941	3,232	Investis Holding SA	5,528	593
VZ Holding AG	27,789	3,205	Leonteq AG	21,350	560
Kardex Holding AG (Registered)	11,967	3,166	*.1 Idorsia Ltd.	252,174	498
Vontobel Holding AG (Registered)	56,271	3,159	VP Bank AG Class A	4,892	488
Daetwyler Holding AG	15,124	3,131	APG SGA SA	2,162	488
St. Galler Kantonalbank AG (Registered)	5,752	2,960	* Aryzta AG (XSWX)	24,200	46
Huber and Suhner AG (Registered)	35,186	2,799			<b>3,227,283</b>
Ypsomed Holding AG (Registered)	6,976	2,486	<b>United Kingdom (24.0%)</b>		
ams-OSRAM AG	1,885,829	2,265	AstraZeneca plc	3,050,179	461,336
Forbo Holding AG (Registered)	1,879	2,170	Shell plc (XETR)	12,223,744	434,537
EFG International AG	185,972	2,162	HSBC Holdings plc	39,455,075	341,995
SKAN Group AG	22,031	1,968	Unilever plc (XLON)	5,121,246	264,926
LEM Holding SA (Registered)	976	1,662	BP plc	34,432,700	221,941
Komax Holding AG (Registered)	9,541	1,641	GSK plc	8,302,428	172,250
OC Oerlikon Corp. AG (Registered)	377,995	1,635	RELX plc	3,911,279	160,702
COSMO Pharmaceuticals NV	19,790	1,554	Diageo plc	4,560,665	157,615
*.1 DocMorris AG	17,515	1,545	Rio Tinto plc	2,248,390	152,128
*.2 Medacta Group SA	12,569	1,519	Glencore plc	25,042,123	145,709
Intershop Holding AG	11,006	1,475	British American Tobacco plc	4,154,139	121,950
* Arbonia AG	106,904	1,408	CRH plc (SGMX)	1,426,640	110,480
*.2 Sensirion Holding AG	20,854	1,369	London Stock Exchange Group plc	963,802	106,250
ALSO Holding AG (Registered)	5,422	1,336	BAE Systems plc	6,293,317	104,672
			National Grid plc	7,672,588	100,643
			Compass Group plc	3,530,084	98,185
			Ferguson plc	423,354	89,267
			* Rolls-Royce Holdings plc	17,279,922	88,612
			Lloyds Banking Group plc	131,007,379	84,550
			Reckitt Benckiser Group plc	1,478,455	82,656
			Anglo American plc	2,492,003	81,432
			Barclays plc	31,030,668	78,237
			Experian plc	1,892,658	76,338
			3i Group plc	1,966,178	70,246

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
* Flutter Entertainment plc	364,229	67,477		Howden Joinery Group plc	1,085,771	11,818
Ashtead Group plc	901,225	65,440		J Sainsbury plc	3,571,406	11,715
Haleon plc	13,613,220	57,493		IMI plc	531,596	11,580
Tesco plc	14,363,659	53,032		DS Smith plc	2,643,949	11,518
Prudential plc (XLON)	5,686,673	49,459		Barratt Developments plc	2,014,994	11,385
SSE plc	2,251,838	46,808		Beazley plc	1,364,225	11,287
Shell plc	1,191,185	42,566		M&G plc	4,496,908	11,258
NatWest Group plc	11,125,172	41,991		Persimmon plc	655,441	10,614
Imperial Brands plc	1,807,915	41,311		Hiscox Ltd.	691,553	10,606
Standard Chartered plc	4,538,550	38,993		* Vistry Group plc	710,658	10,557
Vodafone Group plc	45,162,340	38,085		Burberry Group plc	736,291	10,535
Legal & General Group plc	12,242,926	35,939		Rightmove plc	1,640,734	10,510
InterContinental Hotels Group plc	340,819	33,241	2	ConvaTec Group plc	3,363,139	10,464
Aviva plc	5,632,521	32,703		LondonMetric Property plc	3,936,351	9,608
Sage Group plc	2,112,711	30,636		British Land Co. plc	1,949,600	9,401
Segro plc	2,757,936	29,008		Phoenix Group Holdings plc	1,520,426	9,260
Next plc	250,358	28,080		RS Group plc	979,711	8,975
Informa plc	2,822,064	27,938		Spectris plc	210,766	8,718
Bunzl plc	699,228	26,814		Games Workshop Group plc	67,925	8,395
Rentokil Initial plc	5,199,423	26,247		UNITE Group plc	720,627	8,331
Smurfit Kappa Group plc	537,230	23,344		Johnson Matthey plc	372,466	8,157
Associated British Foods plc	693,438	22,951		Investec plc	1,273,190	8,065
Smith & Nephew plc	1,798,556	21,791		Hikma Pharmaceuticals plc	334,234	8,025
Admiral Group plc	632,684	21,535		Hargreaves Lansdown plc	785,846	7,941
WPP plc	2,146,339	21,513		Endeavour Mining plc	373,156	7,901
Halma plc	780,945	21,403		Bellway plc	249,378	7,837
Melrose Industries plc (XLON)	2,716,380	21,341		Man Group plc	2,443,432	7,836
Intertek Group plc	332,319	20,453		Inchcape plc	771,680	7,691
Antofagasta plc	715,610	19,630		Schroders plc	1,724,674	7,561
United Utilities Group plc	1,405,930	18,327		Tritax Big Box REIT plc	3,945,358	7,452
Centrica plc	11,091,122	17,704		JD Sports Fashion plc	5,087,268	7,283
Pearson plc	1,424,449	17,284		* International Consolidated Airlines Group SA	3,334,447	7,267
Mondi plc	908,600	17,219		Rotork plc	1,788,617	7,190
Severn Trent plc	544,163	16,773		Greggs plc	207,412	7,019
Spirax-Sarco Engineering plc	151,683	16,691		Abrdn plc	3,752,854	6,844
BT Group plc	12,975,192	16,593		IG Group Holdings plc	731,554	6,826
Croda International plc	287,399	16,461		ITV plc	7,718,796	6,772
Whitbread plc	408,550	16,102		Tate & Lyle plc	823,749	6,754
2 Auto Trader Group plc	1,827,879	15,847		* TUI AG	923,004	6,482
Intermediate Capital Group plc	574,059	14,962		Direct Line Insurance Group plc	2,714,494	6,302
* Wise plc Class A	1,551,066	14,906		* Darktrace plc	839,352	6,266
Smiths Group plc	718,733	14,490		Virgin Money UK plc	2,342,208	6,228
DCC plc	203,862	13,922		St. James's Place plc	1,141,902	6,179
Weir Group plc	533,743	13,620		Cranswick plc	110,663	5,943
B&M European Value Retail SA	2,068,478	13,349		Derwent London plc	228,108	5,845
Coca-Cola HBC AG	404,621	13,061		Britvic plc	509,424	5,618
Marks & Spencer Group plc	4,051,189	12,907		* Ocado Group plc	1,243,635	5,445
Entain plc	1,307,354	12,755		Drax Group plc	797,457	5,165
Berkeley Group Holdings plc	215,792	12,673		Big Yellow Group plc	382,778	5,149
Land Securities Group plc	1,524,637	12,322		easyJet plc	762,994	5,111
Diploma plc	269,387	12,176		Serco Group plc	2,237,519	5,103
Kingfisher plc	3,867,299	11,913		Balfour Beatty plc	1,115,046	5,057
Taylor Wimpey plc	7,242,632	11,868		Softcat plc	255,174	4,995
				Pennon Group plc	592,784	4,931

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## European Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
	Grafton Group plc GDR	416,977		Moneysupermarket.com Group plc	1,068,542
	Bank of Georgia Group plc	72,405		Victrex plc	181,127
	Grainger plc	1,491,580		Spirent Communications plc	1,174,821
*	International Distributions Services plc	1,397,065		Dowlais Group plc	2,731,135
	Harbour Energy plc	1,314,119		Just Group plc	2,127,014
	Shaftesbury Capital plc	2,795,799		Breedon Group plc	607,077
	Computacenter plc	145,799		Hammerson plc	7,972,019
*	Indivior plc	254,507		Firstgroup plc	1,327,494
	QinetiQ Group plc	1,069,277		Premier Foods plc	1,338,102
	TBC Bank Group plc	104,605		Fresnillo plc	379,749
*.2	Network International Holdings plc	918,755		Chemring Group plc	561,273
	Redrow plc	554,126		Vesuvius plc	438,275
	4imprint Group plc	56,903		Genuit Group plc	480,332
	Travis Perkins plc	465,501	*	Frasers Group plc	254,173
	Plus500 Ltd.	161,003	*	John Wood Group plc	1,376,578
	Safestore Holdings plc	433,821		Bytes Technology Group plc (XLON)	414,368
	Playtech plc	630,360		Rathbones Group plc	123,001
*.2	Deliveroo plc	2,490,223		Clarkson plc	51,305
	OSB Group plc	804,562		Morgan Sindall Group plc	87,081
	TP ICAP Group plc	1,582,440		AJ Bell plc	594,191
	Carnival plc	303,017		Kainos Group plc	190,412
	Mitie Group plc	2,763,477		Supermarket Income REIT plc	2,537,500
	Energean plc	291,264		Redde Northgate plc	471,096
	SSP Group plc	1,610,514		Morgan Advanced Materials plc	576,344
	Hill & Smith plc	166,533		Ashmore Group plc	930,880
	Paragon Banking Group plc	437,845		IntegraFin Holdings plc	584,521
*.2	Quilter plc	2,815,790		Great Portland Estates plc	440,404
	Lancashire Holdings Ltd.	498,703	*	Elementis plc	1,186,782
	Hays plc	3,273,495		Volution Group plc	386,174
	Savills plc	274,092		Keller Group plc	147,375
	Centamin plc	2,416,441	*.2	Watches of Switzerland Group plc	475,016
	Pets at Home Group plc	993,364		Future plc	235,166
	Renishaw plc	70,014	*	Helios Towers plc	1,580,627
	WH Smith plc	263,313		Hilton Food Group plc	165,071
	Pagegroup plc	640,651		Workspace Group plc	291,882
*	Ascential plc	896,751	2	Spire Healthcare Group plc	574,588
*.2	Trainline plc	928,709		Senior plc	858,970
*	IWG plc	1,473,265		Close Brothers Group plc	305,137
	Bodycote plc	389,669		Rhi Magnesita NV	38,195
2	JTC plc	308,526		C&C Group plc	813,663
	Sirius Real Estate Ltd.	2,709,074	*.2	Trustpilot Group plc	694,182
	Coats Group plc	3,247,338	*	Greencore Group plc	966,803
	Babcock International Group plc	518,769	*	J D Wetherspoon plc	174,398
	Domino's Pizza Group plc	806,209	*	Mitchells & Butlers plc	522,049
	Telecom Plus plc	143,619	*	THG plc	1,988,431
	Primary Health Properties plc	2,704,816	*	Currys plc	2,027,088
	Oxford Instruments plc	109,837		Marshalls plc	464,734
2	Airtel Africa plc	2,226,594	*	Oxford Nanopore Technologies plc	1,230,576
	Assura plc	5,962,828	2	Petershill Partners plc	574,567
	Genus plc	135,216		Ninety One plc	695,987
	Dunelm Group plc	230,637	2	Ibstock plc	761,631

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## European Stock Index Fund

	Shares	Market Value- (\$000)	
2	Bridgepoint Group plc	495,234	1,402
*	PureTech Health plc	504,840	1,360
	Diversified Energy Co. plc	95,038	1,323
	Essentra plc	578,480	1,271
	UK Commercial Property REIT Ltd.	1,508,551	1,266
*	Hochschild Mining plc	645,279	1,246
	AG Barr plc	173,364	1,234
*	Molten Ventures plc	354,066	1,232
	IP Group plc	2,020,415	1,209
	Crest Nicholson Holdings plc	501,539	1,158
*.2	Aston Martin Lagonda Global Holdings plc	613,703	1,133
.2	TI Fluid Systems plc	655,955	1,129
	Dr. Martens plc	1,178,725	1,119
*	Auction Technology Group plc	180,794	1,119
	Moonpig Group plc	574,236	1,117
	Liontrust Asset Management plc	129,698	1,091
	Balanced Commercial Property Trust Ltd.	1,092,847	1,064
	Tullow Oil plc	2,330,244	1,052
	NCC Group plc	608,193	1,028
	Wickes Group plc	521,784	943
	Picton Property Income Ltd.	1,121,757	925
	Alphawave IP Group plc	572,419	910
	AO World plc	659,734	866
	Jupiter Fund Management plc	880,278	849
	Halfords Group plc	451,212	847
	Synthomer plc	246,713	798
	888 Holdings plc	735,504	773
	Mobico Group plc	1,119,320	772
	FDM Group Holdings plc	177,451	771
*.3	Home REIT plc	1,529,958	727
.2	CMC Markets plc	216,204	707
	Capita plc	3,529,288	591
	PZ Cussons plc	466,904	589
*.1	ASOS plc	140,253	584
	S4 Capital plc	948,284	577
	Helical plc	213,116	542
*	SIG plc	1,391,161	454
.2	Bakkavor Group plc	300,792	454
*	Rank Group plc	411,877	429
*	Ferrexpo plc	592,222	375
	CLS Holdings plc	339,101	349
	Vanquis Banking Group plc	522,497	313
	Ithaca Energy plc	211,044	311
*.3	Evrax plc	1,326,266	—
*.3	NMC Health plc	157,105	—
*.2,3	Finablr plc	304,209	—
*.3	Carillion plc	1,000,411	—
			<b>5,944,542</b>

	Shares	Market Value- (\$000)	
<b>United States (0.0%)</b>			
*	Seadrill Ltd.	96,100	4,661
	Gen Digital Inc.	45	1
			<b>4,662</b>
<b>Total Common Stocks (Cost \$24,947,680)</b>			<b>24,436,933</b>
<b>Preferred Stocks (0.5%)</b>			
	Volkswagen AG Preference Shares	415,375	50,886
	Henkel AG & Co. KGaA Preference Shares	335,846	26,680
1	Sartorius AG Preference Shares	50,719	15,163
	Bayerische Motoren Werke AG Preference Shares	117,519	12,075
	FUCHS SE Preference Shares	139,756	6,527
*	Grifols SA Preference Shares Class B (XMAD)	517,232	3,300
*	Telecom Italia SpA Preference Shares	10,114,976	2,490
	Sixt SE Preference Shares	30,055	2,080
	Danieli & C Officine Meccaniche SpA Preference Shares	74,679	1,917
	Draegerwerk AG & Co. KGaA Preference Shares	18,635	992
	Corem Property Group AB Preference Shares	24,732	525
<b>Total Preferred Stocks (Cost \$186,281)</b>			<b>122,635</b>
<b>Rights (0.0%)</b>			
*.3	AHL Strom-Munksjo OYJ (Cost \$294)	19,422	370
<b>Warrants (0.0%)</b>			
*.1,3	Webuild SpA Exp. 8/2/30 (Cost \$—)	61,413	56

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## European Stock Index Fund

	Shares	Market Value- (\$000)
<b>Temporary Cash Investments (0.8%)</b>		
<b>Money Market Fund (0.8%)</b>		
4,5 Vanguard Market Liquidity Fund, 5.394% (Cost \$197,025)	1,970,702	197,050
<b>Total Investments (99.9%) (Cost \$25,331,280)</b>		<b>24,757,044</b>
<b>Other Assets and Liabilities—Net (0.1%)</b>		<b>12,894</b>
<b>Net Assets (100%)</b>		<b>24,769,938</b>

Cost is in \$000.

• See Note A in Notes to Financial Statements.

Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$160,526,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$620,946,000, representing 2.5% of net assets.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$172,807,000 was received for securities on loan.

GDR—Global Depository Receipt.

REIT—Real Estate Investment Trust.

## Derivative Financial Instruments Outstanding as of Period End

## Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
Long Futures Contracts				
Euro Stoxx 50 Index	June 2024	792	41,391	(497)
FTSE 100 Index	June 2024	287	29,258	781
MSCI Europe Index	June 2024	4,720	166,983	1,434
				1,718

## Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive	Deliver				
BNP Paribas	6/20/24	CHF 5,784	USD 6,610		—	(282)	
State Street Bank & Trust Co.	6/20/24	CHF 4,320	USD 4,756		—	(29)	
State Street Bank & Trust Co.	6/20/24	DKK 36,376	USD 5,337		—	(118)	
Morgan Stanley Capital Services Inc.	6/20/24	EUR 64,942	USD 71,092		—	(1,639)	
BNP Paribas	6/20/24	EUR 59,182	USD 64,978		—	(1,684)	
Royal Bank of Canada	6/20/24	EUR 58,299	USD 63,984		—	(1,635)	

## European Stock Index Fund

## Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive	Deliver			
JPMorgan Chase Bank, N.A.	6/20/24	EUR	21,367	USD	23,287	—	(436)
UBS AG	6/20/24	EUR	8,713	USD	9,502	—	(184)
Deutsche Bank AG	6/20/24	GBP	16,014	USD	20,234	—	(219)
State Street Bank & Trust Co.	6/20/24	GBP	8,021	USD	10,021	4	—
Morgan Stanley Capital Services Inc.	6/20/24	GBP	5,758	USD	7,232	—	(35)
State Street Bank & Trust Co.	6/20/24	GBP	4,211	USD	5,274	—	(11)
State Street Bank & Trust Co.	6/20/24	USD	37,272	CHF	32,332	1,897	—
UBS AG	6/20/24	USD	37,219	CHF	32,332	1,845	—
Toronto-Dominion Bank	6/20/24	USD	14,320	CHF	12,938	165	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	11,135	DKK	75,552	296	—
Deutsche Bank AG	6/20/24	USD	41,825	EUR	38,648	492	—
BNP Paribas	6/20/24	USD	24,372	EUR	22,551	254	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	11,722	EUR	10,724	253	—
UBS AG	6/20/24	USD	16,680	GBP	13,057	360	—
BNP Paribas	6/20/24	USD	16,502	GBP	12,947	319	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	11,663	GBP	9,272	74	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	3,997	NOK	41,679	240	—
UBS AG	6/20/24	USD	2,895	NOK	31,797	29	—
Deutsche Bank AG	6/20/24	USD	15,364	SEK	156,853	1,099	—
						7,327	(6,272)

CHF—Swiss franc.

DKK—Danish krone.

EUR—euro.

GBP—British pound.

NOK—Norwegian krone.

SEK—Swedish krona.

USD—U.S. dollar.

At April 30, 2024, the counterparties had deposited in segregated accounts securities with a value of \$3,140,000 in connection with open forward currency contracts.

See accompanying Notes, which are an integral part of the Financial Statements.

## European Stock Index Fund

## Statement of Assets and Liabilities

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)

Amount

	Amount
<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$25,134,255)	24,559,994
Affiliated Issuers (Cost \$197,025)	197,050
Total Investments in Securities	24,757,044
Investment in Vanguard	753
Cash	1,235
Cash Collateral Pledged—Futures Contracts	15,573
Cash Collateral Pledged—Forward Currency Contracts	4,290
Foreign Currency, at Value (Cost \$7,922)	7,850
Receivables for Accrued Income	177,309
Receivables for Capital Shares Issued	638
Unrealized Appreciation—Forward Currency Contracts	7,327
<b>Total Assets</b>	<b>24,972,019</b>
<b>Liabilities</b>	
Payables for Investment Securities Purchased	17,934
Collateral for Securities on Loan	172,807
Payables for Capital Shares Redeemed	1,190
Payables to Vanguard	2,110
Variation Margin Payable—Futures Contracts	1,768
Unrealized Depreciation—Forward Currency Contracts	6,272
<b>Total Liabilities</b>	<b>202,081</b>
<b>Net Assets</b>	<b>24,769,938</b>

<sup>1</sup> Includes \$160,526,000 of securities on loan.

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## European Stock Index Fund

Statement of Assets and Liabilities (continued)

At April 30, 2024, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)

	Amount
Paid-in Capital	28,032,944
Total Distributable Earnings (Loss)	(3,263,006)
<b>Net Assets</b>	<b>24,769,938</b>

## Investor Shares—Net Assets

Applicable to 314,792 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

11,094

Net Asset Value Per Share—Investor Shares

\$35.24

## ETF Shares—Net Assets

Applicable to 289,361,440 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

18,977,434

Net Asset Value Per Share—ETF Shares

\$65.58

## Admiral Shares—Net Assets

Applicable to 59,469,310 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

4,878,669

Net Asset Value Per Share—Admiral Shares

\$82.04

## Institutional Shares—Net Assets

Applicable to 23,319,758 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

815,782

Net Asset Value Per Share—Institutional Shares

\$34.98

## Institutional Plus Shares—Net Assets

Applicable to 556,331 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

86,959

Net Asset Value Per Share—Institutional Plus Shares

\$156.31

See accompanying Notes, which are an integral part of the Financial Statements.

## European Stock Index Fund

## Statement of Operations

Six Months Ended  
April 30, 2024

(\$000)

	Six Months Ended April 30, 2024 (\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	381,501
Interest <sup>2</sup>	1,587
Securities Lending—Net	910
Total Income	383,998
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	767
Management and Administrative—Investor Shares	12
Management and Administrative—ETF Shares	6,051
Management and Administrative—Admiral Shares	1,994
Management and Administrative—Institutional Shares	275
Management and Administrative—Institutional Plus Shares	25
Marketing and Distribution—Investor Shares	—
Marketing and Distribution—ETF Shares	297
Marketing and Distribution—Admiral Shares	88
Marketing and Distribution—Institutional Shares	11
Marketing and Distribution—Institutional Plus Shares	—
Custodian Fees	505
Shareholders' Reports—Investor Shares	—
Shareholders' Reports—ETF Shares	80
Shareholders' Reports—Admiral Shares	64
Shareholders' Reports—Institutional Shares	—
Shareholders' Reports—Institutional Plus Shares	—
Trustees' Fees and Expenses	9
Other Expenses	22
Total Expenses	10,200
Expenses Paid Indirectly	(101)
Net Expenses	10,099
<b>Net Investment Income</b>	<b>373,899</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3</sup>	(91,220)
Futures Contracts	18,587
Forward Currency Contracts	1,121
Foreign Currencies	1,706
<b>Realized Net Gain (Loss)</b>	<b>(69,806)</b>

European Stock Index Fund

Statement of Operations (continued)

	Six Months Ended April 30, 2024
	(\$000)
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2</sup>	3,577,834
Futures Contracts	12,892
Forward Currency Contracts	1,046
Foreign Currencies	67
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>3,591,839</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>3,895,932</b>

- 1 Dividends are net of foreign withholding taxes of \$49,308,000.
- 2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$977,000, (\$1,000), less than \$1,000, and \$13,000, respectively. Purchases and sales are for temporary cash investment purposes.
- 3 Includes \$138,730,000 of net gain (loss) resulting from in-kind redemptions.

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See accompanying Notes, which are an integral part of the Financial Statements.

## European Stock Index Fund

## Statement of Changes in Net Assets

	Six Months Ended April 30, 2024	Year Ended October 31, 2023
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	373,899	758,547
Realized Net Gain (Loss)	(69,806)	(317,612)
Change in Unrealized Appreciation (Depreciation)	3,591,839	2,346,108
Net Increase (Decrease) in Net Assets Resulting from Operations	3,895,932	2,787,043
<b>Distributions</b>		
Investor Shares	(149)	(406)
ETF Shares	(241,379)	(590,405)
Admiral Shares	(61,101)	(147,188)
Institutional Shares	(10,525)	(24,959)
Institutional Plus Shares	(1,091)	(2,750)
Total Distributions	(314,245)	(765,708)
<b>Capital Share Transactions</b>		
Investor Shares	(2,457)	(2,002)
ETF Shares	(259,084)	1,950,093
Admiral Shares	(41,856)	10,780
Institutional Shares	(32,087)	(1,389)
Institutional Plus Shares	1,091	(5,116)
Net Increase (Decrease) from Capital Share Transactions	(334,393)	1,952,366
Total Increase (Decrease)	3,247,294	3,973,701
<b>Net Assets</b>		
Beginning of Period	21,522,644	17,548,943
End of Period	24,769,938	21,522,644

See accompanying Notes, which are an integral part of the Financial Statements.

## European Stock Index Fund

## Financial Highlights

## Investor Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$30.18</b>	<b>\$26.83</b>	<b>\$36.88</b>	<b>\$26.63</b>	<b>\$29.84</b>	<b>\$27.85</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.483	1.007	1.057	.982	.627	1.053
Net Realized and Unrealized Gain (Loss) on Investments	4.996	3.353	(10.041)	10.174	(3.221)	1.913
Total from Investment Operations	5.479	4.360	(8.984)	11.156	(2.594)	2.966
<b>Distributions</b>						
Dividends from Net Investment Income	(.419)	(1.010)	(1.066)	(.906)	(.616)	(.976)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.419)	(1.010)	(1.066)	(.906)	(.616)	(.976)
<b>Net Asset Value, End of Period</b>	<b>\$35.24</b>	<b>\$30.18</b>	<b>\$26.83</b>	<b>\$36.88</b>	<b>\$26.63</b>	<b>\$29.84</b>
<b>Total Return<sup>2</sup></b>	<b>18.18%</b>	<b>16.05%</b>	<b>-24.66%</b>	<b>42.12%</b>	<b>-8.68%</b>	<b>10.90%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$11	\$12	\$12	\$27	\$19	\$25
Ratio of Total Expenses to Average Net Assets	0.23% <sup>3</sup>	0.24% <sup>3</sup>	0.25% <sup>3</sup>	0.23%	0.23%	0.23%
Ratio of Net Investment Income to Average Net Assets	2.83%	3.15%	3.28%	2.82%	2.23%	3.72%
Portfolio Turnover Rate <sup>4</sup>	1%	4%	5%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

<sup>3</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.23%, 0.24%, and 0.25%, respectively.

<sup>4</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## European Stock Index Fund

## Financial Highlights

## FTSE Europe ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$56.17</b>	<b>\$49.95</b>	<b>\$68.65</b>	<b>\$49.57</b>	<b>\$55.54</b>	<b>\$51.84</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.986	1.985	1.977	1.922	1.247	1.854
Net Realized and Unrealized Gain (Loss) on Investments	9.252	6.205	(18.595)	18.939	(5.990)	3.744
Total from Investment Operations	10.238	8.190	(16.618)	20.861	(4.743)	5.598
<b>Distributions</b>						
Dividends from Net Investment Income	(.828)	(1.970)	(2.082)	(1.781)	(1.227)	(1.898)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.828)	(1.970)	(2.082)	(1.781)	(1.227)	(1.898)
<b>Net Asset Value, End of Period</b>	<b>\$65.58</b>	<b>\$56.17</b>	<b>\$49.95</b>	<b>\$68.65</b>	<b>\$49.57</b>	<b>\$55.54</b>
<b>Total Return</b>	<b>18.25%</b>	<b>16.23%</b>	<b>-24.54%</b>	<b>42.34%</b>	<b>-8.50%</b>	<b>11.08%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$18,977	\$16,494	\$13,073	\$21,547	\$11,659	\$13,067
Ratio of Total Expenses to Average Net Assets	0.08% <sup>2</sup>	0.09% <sup>2</sup>	0.11% <sup>2</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.10%	3.33%	3.33%	2.95%	2.38%	3.50%
Portfolio Turnover Rate <sup>3</sup>	1%	4%	5%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%, 0.09%, and 0.11%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## European Stock Index Fund

## Financial Highlights

## Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$70.26</b>	<b>\$62.47</b>	<b>\$85.88</b>	<b>\$62.01</b>	<b>\$69.48</b>	<b>\$64.84</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	1.226	2.416	2.431	2.375	1.553	2.298
Net Realized and Unrealized Gain (Loss) on Investments	11.581	7.823	(23.251)	23.705	(7.502)	4.693
Total from Investment Operations	12.807	10.239	(20.820)	26.080	(5.949)	6.991
<b>Distributions</b>						
Dividends from Net Investment Income	(1.027)	(2.449)	(2.590)	(2.210)	(1.521)	(2.351)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.027)	(2.449)	(2.590)	(2.210)	(1.521)	(2.351)
<b>Net Asset Value, End of Period</b>	<b>\$82.04</b>	<b>\$70.26</b>	<b>\$62.47</b>	<b>\$85.88</b>	<b>\$62.01</b>	<b>\$69.48</b>
<b>Total Return<sup>2</sup></b>	<b>18.26%</b>	<b>16.19%</b>	<b>-24.56%</b>	<b>42.30%</b>	<b>-8.55%</b>	<b>11.05%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$4,879	\$4,216	\$3,745	\$5,259	\$3,795	\$4,671
Ratio of Total Expenses to Average Net Assets	0.10% <sup>3</sup>	0.11% <sup>3</sup>	0.13% <sup>3</sup>	0.10%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	3.08%	3.24%	3.30%	2.93%	2.37%	3.47%
Portfolio Turnover Rate <sup>4</sup>	1%	4%	5%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

<sup>3</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.10%, 0.11%, and 0.13%, respectively.

<sup>4</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## European Stock Index Fund

## Financial Highlights

## Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$29.96</b>	<b>\$26.64</b>	<b>\$36.62</b>	<b>\$26.44</b>	<b>\$29.63</b>	<b>\$27.65</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.521	1.040	1.043	1.019	.667	.993
Net Realized and Unrealized Gain (Loss) on Investments	4.940	3.331	(9.912)	10.110	(3.203)	1.998
Total from Investment Operations	5.461	4.371	(8.869)	11.129	(2.536)	2.991
<b>Distributions</b>						
Dividends from Net Investment Income	(.441)	(1.051)	(1.111)	(.949)	(.654)	(1.011)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.441)	(1.051)	(1.111)	(.949)	(.654)	(1.011)
<b>Net Asset Value, End of Period</b>	<b>\$34.98</b>	<b>\$29.96</b>	<b>\$26.64</b>	<b>\$36.62</b>	<b>\$26.44</b>	<b>\$29.63</b>
<b>Total Return</b>	<b>18.26%</b>	<b>16.21%</b>	<b>-24.53%</b>	<b>42.34%</b>	<b>-8.54%</b>	<b>11.09%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$816	\$727	\$649	\$859	\$710	\$870
Ratio of Total Expenses to Average Net Assets	0.08% <sup>2</sup>	0.09% <sup>2</sup>	0.11% <sup>2</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.07%	3.28%	3.33%	2.96%	2.39%	3.51%
Portfolio Turnover Rate <sup>3</sup>	1%	4%	5%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%, 0.09%, and 0.11%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## European Stock Index Fund

## Financial Highlights

## Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$133.87</b>	<b>\$119.02</b>	<b>\$163.62</b>	<b>\$118.14</b>	<b>\$132.38</b>	<b>\$123.55</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	2.367	4.703	4.691	4.576	2.989	4.197
Net Realized and Unrealized Gain (Loss) on Investments	22.053	14.854	(44.312)	45.160	(14.294)	9.160
Total from Investment Operations	24.420	19.557	(39.621)	49.736	(11.305)	13.357
<b>Distributions</b>						
Dividends from Net Investment Income	(1.980)	(4.707)	(4.979)	(4.256)	(2.935)	(4.527)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.980)	(4.707)	(4.979)	(4.256)	(2.935)	(4.527)
<b>Net Asset Value, End of Period</b>	<b>\$156.31</b>	<b>\$133.87</b>	<b>\$119.02</b>	<b>\$163.62</b>	<b>\$118.14</b>	<b>\$132.38</b>
<b>Total Return</b>	<b>18.27%</b>	<b>16.23%</b>	<b>-24.53%</b>	<b>42.35%</b>	<b>-8.52%</b>	<b>11.08%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$87	\$74	\$70	\$106	\$70	\$106
Ratio of Total Expenses to Average Net Assets	0.07% <sup>2</sup>	0.08% <sup>2</sup>	0.10% <sup>2</sup>	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	3.12%	3.31%	3.34%	2.95%	2.40%	3.34%
Portfolio Turnover Rate <sup>3</sup>	1%	4%	5%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%, 0.08%, and 0.10%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## European Stock Index Fund

## Notes to Financial Statements

Vanguard European Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers five classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares, known as Vanguard FTSE Europe ETF Shares, are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The

**European Stock Index Fund**

clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented 2% of net assets, based on the average of the notional amounts at each quarter-end during the period.

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5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow

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**European Stock Index Fund**

money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$753,000, representing less than 0.01% of the fund's net assets and 0.30% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund's expenses by \$101,000 (an annual rate of less than 0.01% of average net assets).

## European Stock Index Fund

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks	6,487	24,429,719	727	24,436,933
Preferred Stocks	—	122,635	—	122,635
Rights	—	—	370	370
Warrants	—	—	56	56
Temporary Cash Investments	197,050	—	—	197,050
<b>Total</b>	<b>203,537</b>	<b>24,552,354</b>	<b>1,153</b>	<b>24,757,044</b>
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Futures Contracts <sup>1</sup>	2,215	—	—	2,215
Forward Currency Contracts	—	7,327	—	7,327
<b>Total</b>	<b>2,215</b>	<b>7,327</b>	<b>—</b>	<b>9,542</b>
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	497	—	—	497
Forward Currency Contracts	—	6,272	—	6,272
<b>Total</b>	<b>497</b>	<b>6,272</b>	<b>—</b>	<b>6,769</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

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## European Stock Index Fund

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Futures Contracts <sup>1</sup>	2,215	—	2,215
Unrealized Appreciation—Forward Currency Contracts	—	7,327	7,327
Total Assets	2,215	7,327	9,542
Unrealized Depreciation—Futures Contracts <sup>1</sup>	497	—	497
Unrealized Depreciation—Forward Currency Contracts	—	6,272	6,272
Total Liabilities	497	6,272	6,769

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

Realized Net Gain (Loss) on Derivatives	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Futures Contracts	18,587	—	18,587
Forward Currency Contracts	—	1,121	1,121
Realized Net Gain (Loss) on Derivatives	18,587	1,121	19,708
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	12,892	—	12,892
Forward Currency Contracts	—	1,046	1,046
Change in Unrealized Appreciation (Depreciation) on Derivatives	12,892	1,046	13,938

F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	25,445,818
Gross Unrealized Appreciation	4,324,569
Gross Unrealized Depreciation	(5,010,570)
Net Unrealized Appreciation (Depreciation)	(686,001)

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$2,709,285,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

## European Stock Index Fund

G. During the six months ended April 30, 2024, the fund purchased \$546,744,000 of investment securities and sold \$353,352,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$43,240,000 and \$468,107,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>Investor Shares</b>				
Issued	421	13	2,033	63
Issued in Lieu of Cash Distributions	149	4	405	13
Redeemed	(3,027)	(88)	(4,440)	(141)
Net Increase (Decrease)—Investor Shares	(2,457)	(71)	(2,002)	(65)
<b>ETF Shares</b>				
Issued	207,194	3,315	3,416,933	57,312
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(466,278)	(7,600)	(1,466,840)	(25,400)
Net Increase (Decrease)—ETF Shares	(259,084)	(4,285)	1,950,093	31,912
<b>Admiral Shares</b>				
Issued	174,364	2,177	438,737	5,834
Issued in Lieu of Cash Distributions	50,894	630	122,064	1,632
Redeemed	(267,114)	(3,348)	(550,021)	(7,414)
Net Increase (Decrease)—Admiral Shares	(41,856)	(541)	10,780	52
<b>Institutional Shares</b>				
Issued	9,840	292	66,296	2,044
Issued in Lieu of Cash Distributions	7,606	221	17,962	564
Redeemed	(49,533)	(1,459)	(85,647)	(2,702)
Net Increase (Decrease)—Institutional Shares	(32,087)	(946)	(1,389)	(94)
<b>Institutional Plus Shares</b>				
Issued	—	—	—	—
Issued in Lieu of Cash Distributions	1,091	7	2,750	19
Redeemed	—	—	(7,866)	(55)
Net Increase (Decrease)—Institutional Plus Shares	1,091	7	(5,116)	(36)

I. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

European Stock Index Fund

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

- J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

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**Pacific Stock Index Fund**

**Fund Allocation**

As of April 30, 2024

Japan	60.3%
Australia	18.2
South Korea	12.8
Hong Kong	4.9
Singapore	3.0
Other	0.8

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

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## Pacific Stock Index Fund

## Financial Statements (unaudited)

## Schedule of Investments

As of April 30, 2024

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
<b>Common Stocks (98.5%)</b>					
<b>Australia (18.0%)</b>					
BHP Group Ltd.	6,159,499	168,931	*	Stockland	2,980,443
Commonwealth Bank of Australia	2,070,909	151,735		BlueScope Steel Ltd.	540,866
CSL Ltd.	589,565	104,752		NEXTDC Ltd.	743,628
National Australia Bank Ltd.	3,838,789	83,215		Medibank Pvt Ltd.	3,386,070
Westpac Banking Corp.	4,271,610	70,936		Treasury Wine Estates Ltd.	987,202
ANZ Group Holdings Ltd.	3,675,404	66,319		Ramsay Health Care Ltd.	212,664
Wesfarmers Ltd.	1,384,723	59,320		REA Group Ltd.	61,093
Macquarie Group Ltd.	444,280	53,197		Ampol Ltd.	290,928
Goodman Group	2,256,052	45,571		SEEK Ltd.	437,803
Woodside Energy Group Ltd.	2,316,725	41,509		Orica Ltd.	580,756
Rio Tinto Ltd.	455,389	37,899		Mirvac Group	4,814,458
Fortescue Ltd.	1,947,479	32,278		GPT Group	2,341,342
Transurban Group	3,823,467	30,697		Washington H Soul Pattinson & Co. Ltd.	296,071
Woolworths Group Ltd.	1,489,349	30,557		Altium Ltd.	143,153
QBE Insurance Group Ltd.	1,825,507	20,882		Dexus	1,311,034
Aristocrat Leisure Ltd.	795,049	20,290		Evolution Mining Ltd.	2,270,691
Santos Ltd.	3,956,773	19,417		Endeavour Group Ltd.	1,668,349
James Hardie Industries plc GDR	533,706	18,348		Vicinity Ltd.	4,607,598
Coles Group Ltd.	1,593,827	16,622		Worley Ltd.	575,183
Suncorp Group Ltd.	1,552,094	16,577		Aurizon Holdings Ltd.	2,140,668
Cochlear Ltd.	79,405	16,565		JB Hi-Fi Ltd.	133,541
Brambles Ltd.	1,703,040	16,022	*	ALS Ltd.	584,429
Amcor plc GDR	1,776,211	15,793		Steadfast Group Ltd.	1,319,539
Xero Ltd.	184,923	14,357		Lynas Rare Earths Ltd.	1,124,942
Origin Energy Ltd.	2,125,660	13,416		Cleanaway Waste Management Ltd.	2,698,250
Northern Star Resources Ltd.	1,370,419	12,990		Atlas Arteria Ltd.	1,387,837
Scentre Group	6,329,731	12,818		Bendigo & Adelaide Bank Ltd.	731,633
Computershare Ltd. (XASX)	727,634	12,783		Reece Ltd.	255,899
South32 Ltd.	5,571,152	12,710		Pro Medicus Ltd.	62,488
Insurance Australia Group Ltd.	2,944,812	12,200		AGL Energy Ltd.	730,805
Telstra Group Ltd.	4,972,260	11,748		Charter Hall Group	572,526
WiseTech Global Ltd.	196,388	11,570		Qube Holdings Ltd.	2,034,059
Sonic Healthcare Ltd.	578,869	9,948		Incitec Pivot Ltd.	2,354,831
ASX Ltd.	235,686	9,628	*	Seven Group Holdings Ltd.	173,410
CAR Group Ltd.	438,062	9,499		Whitehaven Coal Ltd.	843,890
1 Mineral Resources Ltd.	208,421	9,454		Qantas Airways Ltd.	1,018,520
Pilbara Minerals Ltd.	3,499,073	8,908		IGO Ltd.	755,528
Lottery Corp. Ltd.	2,735,033	8,532		Technology One Ltd.	360,514
APA Group	1,586,699	8,467	*	IDP Education Ltd.	339,065
				Lendlease Corp. Ltd.	832,681
				Sandfire Resources Ltd.	554,949
				CSR Ltd.	585,287
				Bank of Queensland Ltd.	815,406
					3,221

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Telix Pharmaceuticals Ltd.	332,402	3,190		1,327,939	1,374
* Paladin Energy Ltd.	358,357	3,180		2,802,389	1,315
Reliance Worldwide Corp. Ltd.	966,330	3,172		Corporate Travel Management Ltd.	134,198
* Alumina Ltd.	3,067,911	3,152		Ingenia Communities Group	442,628
Metcash Ltd.	1,186,403	3,009		Netwealth Group Ltd.	103,528
Ansell Ltd.	181,180	2,979		TPG Telecom Ltd.	441,545
2 Viva Energy Group Ltd.	1,335,896	2,925		Charter Hall Retail REIT	592,750
Breville Group Ltd.	171,027	2,816		Brickworks Ltd.	73,074
nib holdings Ltd.	587,966	2,808	*	PEXA Group Ltd.	161,195
Flight Centre Travel Group Ltd.	188,405	2,561		Waypoint REIT Ltd.	827,340
Champion Iron Ltd.	554,932	2,515	*	IRESS Ltd.	225,050
Iluka Resources Ltd.	513,865	2,499		Insignia Financial Ltd.	778,592
Downer EDI Ltd.	820,295	2,463		HMC Capital Ltd.	300,599
Webjet Ltd.	465,143	2,442	*	Regis Resources Ltd.	863,879
Perseus Mining Ltd.	1,631,206	2,386	*	Karoon Energy Ltd.	983,284
AMP Ltd.	3,382,626	2,381	*	Capricorn Metals Ltd.	366,011
Challenger Ltd.	544,656	2,347		GUD Holdings Ltd.	175,979
Orora Ltd.	1,655,803	2,321	*	Adbri Ltd.	564,658
ARB Corp. Ltd.	93,463	2,294		GQG Partners Inc. GDR	775,540
Ventia Services Group Pty. Ltd.	962,224	2,239	*	West African Resources Ltd.	1,338,883
Beach Energy Ltd.	2,111,507	2,162	*	Red 5 Ltd.	3,897,875
Premier Investments Ltd.	110,556	2,127		IPH Ltd.	269,728
National Storage REIT	1,530,737	2,111	*	Audinate Group Ltd.	90,195
Harvey Norman Holdings Ltd.	712,800	2,093		Inghams Group Ltd.	454,222
Perpetual Ltd.	137,014	2,083		Codan Ltd.	148,885
AUB Group Ltd.	113,049	2,050		Elders Ltd.	190,129
Region RE Ltd.	1,420,866	1,992	*	Emerald Resources NL	457,370
Nickel Industries Ltd.	3,227,163	1,938		Lifestyle Communities Ltd.	134,748
*,2 Life360 Inc. GDR	221,051	1,932		EVT Ltd.	130,373
Domino's Pizza Enterprises Ltd.	75,659	1,909		Arena REIT	422,434
Eagers Automotive Ltd.	229,683	1,850		Magellan Financial Group Ltd.	172,367
Super Retail Group Ltd.	195,393	1,817		Centuria Capital Group	876,235
New Hope Corp. Ltd.	622,217	1,810	*,1	PolyNovo Ltd.	740,503
HUB24 Ltd.	70,142	1,802	*	Silver Lake Resources Ltd.	1,029,217
Ramelius Resources Ltd.	1,339,487	1,777	*	Temple & Webster Group Ltd.	129,757
Charter Hall Long Wale REIT	797,528	1,725		Bega Cheese Ltd.	354,933
Sigma Healthcare Ltd.	2,060,653	1,678		Helia Group Ltd.	359,186
HomeCo Daily Needs REIT	2,122,510	1,664		Monadelphous Group Ltd.	106,285
Nine Entertainment Co. Holdings Ltd.	1,705,493	1,662		NRW Holdings Ltd.	509,115
Deterra Royalties Ltd.	512,971	1,624	*	SiteMinder Ltd.	247,805
* Neuren Pharmaceuticals Ltd.	128,438	1,577		Link Administration Holdings Ltd.	621,554
* Megaport Ltd.	182,079	1,559		Kelsian Group Ltd.	240,820
3 Bapcor Ltd.	412,901	1,546		McMillan Shakespeare Ltd.	71,227
* De Grey Mining Ltd.	1,812,494	1,508		Collins Foods Ltd.	132,377
GrainCorp Ltd. Class A	273,760	1,504	*	Zip Co. Ltd.	1,078,170
* Bellevue Gold Ltd.	1,321,548	1,493	*	Deep Yellow Ltd.	902,720
Nufarm Ltd.	451,031	1,491	*	Star Entertainment Group Ltd.	3,208,712
* Boss Energy Ltd.	471,401	1,484		Imdex Ltd.	615,183
* Liontown Resources Ltd.	1,886,822	1,481		Data#3 Ltd.	166,932
Boral Ltd.	401,480	1,477		Pinnacle Investment Management Group Ltd.	111,944
BWP Trust	640,742	1,466	*	Macquarie Technology Group Ltd.	15,003
Sims Ltd.	189,332	1,451	*	Silex Systems Ltd.	242,542
Yancoal Australia Ltd.	402,016	1,435		Johns Lyng Group Ltd.	218,521
Centuria Industrial REIT	682,767	1,394			
Lovisa Holdings Ltd.	68,972	1,390			
* Genesis Minerals Ltd.	1,241,638	1,388			

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
	G8 Education Ltd.	979,362		187,638	403
*	MMA Offshore Ltd.	447,135	*	Bravura Solutions Ltd.	454,815
2	Coronado Global Resources Inc. GDR	922,075		Australian Ethical Investment Ltd.	130,340
	Credit Corp. Group Ltd.	69,261		Wildcat Resources Ltd.	1,139,021
*	Fleetpartners Group Ltd.	313,052		Regis Healthcare Ltd.	143,080
	Perenti Ltd.	1,168,180		Leo Lithium Ltd.	1,077,115
*	Aussie Broadband Ltd.	291,647		Kogan.com Ltd.	103,848
	Westgold Resources Ltd.	486,289		AVZ Minerals Ltd.	2,673,048
*	Resolute Mining Ltd.	2,552,552		Select Harvests Ltd.	148,977
	Dexus Industria REIT	365,313		Integral Diagnostics Ltd.	198,768
	Charter Hall Social Infrastructure REIT	419,761		Australian Agricultural Co. Ltd.	357,749
	Alpha HPA Ltd.	978,867		Chalice Mining Ltd.	412,406
	Jumbo Interactive Ltd.	66,617		ioneer Ltd.	2,417,577
*.1	Mesoblast Ltd.	1,023,934		Navigator Global Investments Ltd. (XASX)	246,515
	Hansen Technologies Ltd.	213,379		Opthea Ltd.	733,975
	Stanmore Resources Ltd.	295,523		Nuix Ltd.	222,253
	Healius Ltd.	817,116		Syrah Resources Ltd.	873,745
	SmartGroup Corp. Ltd.	101,640		MyState Ltd.	124,369
	PWR Holdings Ltd.	81,829		OFX Group Ltd.	267,451
	Vulcan Steel Ltd.	124,504		Mount Gibson Iron Ltd.	991,436
	oOh!media Ltd.	552,185		Emeco Holdings Ltd.	610,268
	Rural Funds Group	436,593		APM Human Services International Ltd.	347,547
	Austal Ltd.	378,030		Carnarvon Energy Ltd.	2,094,242
	Clinuvel Pharmaceuticals Ltd.	57,303		Cedar Woods Properties Ltd.	85,076
	Domain Holdings Australia Ltd.	292,568		Jupiter Mines Ltd.	1,365,895
	Service Stream Ltd.	665,234		SG Fleet Group Ltd.	126,182
	Tietto Minerals Ltd.	1,259,388		Aurelia Metals Ltd.	1,941,438
	Growthpoint Properties Australia Ltd.	355,611		Omni Bridgeway Ltd.	305,109
	Azure Minerals Ltd.	229,262		Tyro Payments Ltd.	391,472
	GWA Group Ltd.	325,853		EML Payments Ltd.	371,810
	Nick Scali Ltd.	52,652		Australian Finance Group Ltd.	244,738
	Judo Capital Holdings Ltd.	613,774		GDI Property Group Partnership	591,218
*.1	Nanosonics Ltd.	279,560		Sayona Mining Ltd.	10,580,994
	Strike Energy Ltd.	3,616,124		BrainChip Holdings Ltd.	1,211,011
	Hotel Property Investments Ltd.	231,409		Australian Clinical Labs Ltd.	140,672
	Myer Holdings Ltd.	981,886		Core Lithium Ltd.	2,210,284
*.1	Imugene Ltd.	8,596,525		Alkane Resources Ltd.	489,395
	Accent Group Ltd.	388,847		Fineos Corp. Ltd. GDR	163,014
	Celtire Ltd.	247,147		St Barbara Ltd.	1,076,534
	Infomedia Ltd.	431,948		Calix Ltd.	187,891
	Centuria Office REIT	599,185		Baby Bunting Group Ltd.	148,688
*	Cooper Energy Ltd.	3,456,537		Southern Cross Media Group Ltd.	266,917
	Abacus Group	602,152		Novonix Ltd.	268,617
	Abacus Storage King	607,689		Seven West Media Ltd.	1,084,640
	Ridley Corp. Ltd.	302,188		29Metals Ltd.	459,497
*.1	Weebit Nano Ltd.	218,480		Praemium Ltd.	463,627
	Cromwell Property Group	1,682,154		Coast Entertainment Holdings Ltd.	447,965
*	Mayne Pharma Group Ltd.	97,053		Argosy Minerals Ltd.	1,585,872
	HealthCo REIT	549,325		Solvar Ltd.	199,813
	Platinum Asset Management Ltd.	612,854		Humm Group Ltd.	401,850
*	Superloop Ltd.	482,848		PointsBet Holdings Ltd.	292,619
*	Latin Resources Ltd.	2,911,768		Australian Strategic Materials Ltd.	140,646
	Dicker Data Ltd.	60,304		Lake Resources NL	1,650,214
*.1	Arafura Rare Earths Ltd.	3,174,101		Firefinch Ltd.	1,170,950
				Jervois Global Ltd.	624,541

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Paradigm Biopharmaceuticals Ltd.	14,975	3		Orient Overseas International Ltd.	158,500 2,312
* Neometals Ltd.	46,144	3		HUTCHMED China Ltd.	596,000 2,279
		<b>1,759,590</b>		Bank of East Asia Ltd.	1,742,332 2,194
<b>China (0.0%)</b>				L'Occitane International SA	497,873 2,052
*.3 China Fishery Group Ltd.	264,600	15	2	BOC Aviation Ltd.	252,325 2,007
<b>Hong Kong (4.8%)</b>				Pacific Basin Shipping Ltd.	5,778,236 2,001
AIA Group Ltd.	13,955,649	102,216		New World Development Co. Ltd.	1,707,539 1,813
Hong Kong Exchanges & Clearing Ltd.	1,553,664	49,367		Wynn Macau Ltd.	1,818,029 1,688
Techtronic Industries Co. Ltd.	1,608,156	22,224		Yue Yuen Industrial Holdings Ltd.	883,658 1,565
Sun Hung Kai Properties Ltd.	1,741,474	16,065		MGM China Holdings Ltd.	896,136 1,513
CLP Holdings Ltd.	2,012,860	15,833		United Laboratories International Holdings Ltd.	1,207,873 1,424
CK Hutchison Holdings Ltd.	3,257,559	15,821		Kerry Properties Ltd.	724,090 1,404
BOC Hong Kong Holdings Ltd.	4,410,759	13,519	*	MMG Ltd.	3,080,286 1,397
Link REIT	3,132,937	13,424		Man Wah Holdings Ltd.	1,878,252 1,371
Galaxy Entertainment Group Ltd.	2,652,062	11,900	1	Cathay Pacific Airways Ltd.	1,200,504 1,292
Hang Seng Bank Ltd.	883,352	11,648		First Pacific Co. Ltd.	2,735,939 1,280
Lenovo Group Ltd.	9,526,000	10,714		Hang Lung Group Ltd.	1,063,920 1,262
Hong Kong & China Gas Co. Ltd.	13,264,546	10,086		Hysan Development Co. Ltd.	734,571 1,145
CK Asset Holdings Ltd.	2,339,933	9,981		VTech Holdings Ltd.	192,950 1,115
Power Assets Holdings Ltd.	1,661,707	9,532	*.1	SJM Holdings Ltd.	2,880,798 1,057
Jardine Matheson Holdings Ltd.	241,952	9,259		Luk Fook Holdings International Ltd.	420,406 1,008
Sands China Ltd.	2,934,336	6,921		Shangri-La Asia Ltd.	1,334,928 931
WH Group Ltd.	9,518,540	6,918		Stella International Holdings Ltd.	500,500 912
Wharf Real Estate Investment Co. Ltd.	1,924,283	5,970	*	NagaCorp Ltd.	1,676,441 879
MTR Corp. Ltd.	1,755,686	5,770		NWS Holdings Ltd.	1,013,887 857
Samsonite International SA	1,585,697	5,575		Fortune REIT	1,649,996 811
PRADA SpA	623,904	5,088	*	CGN Mining Co. Ltd.	2,970,000 766
Henderson Land Development Co. Ltd.	1,580,190	4,764	*.1	Mongolian Mining Corp.	594,000 757
ASMPT Ltd.	377,236	4,688		Vitasoy International Holdings Ltd.	1,008,304 753
Sino Land Co. Ltd.	4,278,443	4,575	*	Melco International Development Ltd.	932,274 700
Hongkong Land Holdings Ltd.	1,342,447	4,289		DFI Retail Group Holdings Ltd.	357,301 694
CK Infrastructure Holdings Ltd.	718,313	4,058	1	United Energy Group Ltd.	9,246,000 660
Wharf Holdings Ltd.	1,152,283	3,707	*.1	Cowell e Holdings Inc.	285,000 647
ESR Group Ltd.	3,290,241	3,606		CITIC Telecom International Holdings Ltd.	1,835,470 622
SITC International Holdings Co. Ltd.	1,532,586	3,324		Dah Sing Financial Holdings Ltd.	205,860 577
Swire Pacific Ltd. Class B	2,388,186	3,245		Johnson Electric Holdings Ltd.	423,019 577
Chow Tai Fook Jewellery Group Ltd.	2,144,618	2,918		Jinchuan Group International Resources Co. Ltd.	5,617,000 549
Budweiser Brewing Co. APAC Ltd.	2,051,000	2,853		Champion REIT	2,354,900 525
Xinyi Glass Holdings Ltd.	2,602,640	2,781		China Travel International Investment Hong Kong Ltd.	3,108,268 498
Swire Pacific Ltd. Class A	314,252	2,661		Nexteer Automotive Group Ltd.	931,211 491
AAC Technologies Holdings Inc.	835,257	2,658		Theme International Holdings Ltd.	6,320,000 483
Swire Properties Ltd.	1,280,435	2,648		Cafe de Coral Holdings Ltd.	442,447 459
PCCW Ltd.	5,027,133	2,514			
Hang Lung Properties Ltd.	2,195,841	2,424			

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
	VSTECs Holdings Ltd.	720,000			
*	IGG Inc.	974,628			
	Dah Sing Banking Group Ltd.	493,956			
1	Huabao International Holdings Ltd.	1,149,071			
*.2	Everest Medicines Ltd.	125,000			
*.1	Super Hi International Holding Ltd.	210,000			
	Giordano International Ltd.	1,424,590			
*.2	FIT Hon Teng Ltd.	1,269,000			
	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	277,000			
	K Wah International Holdings Ltd.	1,411,843			
*.1	Vobile Group Ltd.	1,864,000			
	Chow Sang Sang Holdings International Ltd.	294,922			
*.1	Realord Group Holdings Ltd.	430,000			
	Kerry Logistics Network Ltd.	310,111			
	Sunlight REIT	1,344,089			
2	Js Global Lifestyle Co. Ltd.	1,448,000			
	HKBN Ltd.	905,657			
	CITIC Resources Holdings Ltd.	3,672,000			
	SUNeVision Holdings Ltd.	766,000			
	Value Partners Group Ltd.	1,045,665			
	SmarTone Telecommunications Holdings Ltd.	434,735			
	Prosperity REIT	1,239,661			
	C-Mer Eye Care Holdings Ltd.	520,000			
	Guotai Junan International Holdings Ltd.	2,691,336			
	Far East Consortium International Ltd.	1,367,942			
	LK Technology Holdings Ltd.	447,841			
	Texhong International Group Ltd.	330,500			
	Shun Tak Holdings Ltd.	1,809,370			
	Truly International Holdings Ltd.	1,625,603			
	Hutchison Telecommunications Hong Kong Holdings Ltd.	1,248,301			
	Television Broadcasts Ltd.	347,747			
*.1	Powerlong Real Estate Holdings Ltd.	1,687,000			
2	IMAX China Holding Inc.	146,975			
*.1	Hong Kong Technology Venture Co. Ltd.	659,142			
*	Asia Cement China Holdings Corp.	451,000			
	Sa Sa International Holdings Ltd.	1,138,953			
*.2	Frontage Holdings Corp.	714,000			
*.1,2	Fosun Tourism Group	236,600			112
	Singamas Container Holdings Ltd.	1,511,323			106
*	OCI International Holdings Ltd.	868,950			97
*.2	Jacobio Pharmaceuticals Group Co. Ltd.	444,900			96
	EC Healthcare	466,000			77
*.2	Sirnaomics Ltd.	82,200			72
*	Kingkey Financial International Holdings Ltd.	4,164,502			41
*	Esprit Holdings Ltd.	956,795			28
*	Apollo Future Mobility Group Ltd.	297,600			20
*	Renze Harvest International Ltd.	882,113			14
*	Hong Kong Resources Holdings Co. Ltd.	17,237			2
*.3	Convoy Inc.	10,860,141			—
					<b>472,905</b>
	<b>Japan (59.8%)</b>				
	Toyota Motor Corp.	14,628,674			333,659
	Mitsubishi UFJ Financial Group Inc.	13,630,372			135,777
	Sony Group Corp.	1,511,330			124,913
	Tokyo Electron Ltd.	537,752			117,954
	Mitsubishi Corp.	4,636,563			106,036
	Keyence Corp.	238,766			105,002
	Hitachi Ltd.	1,084,428			100,050
	Shin-Etsu Chemical Co. Ltd.	2,337,750			90,492
	Sumitomo Mitsui Financial Group Inc.	1,533,188			87,091
	Mitsui & Co. Ltd.	1,786,157			86,228
	Daiichi Sankyo Co. Ltd.	2,303,647			77,535
	Recruit Holdings Co. Ltd.	1,747,366			75,254
	ITOCHU Corp.	1,626,192			73,365
	Tokio Marine Holdings Inc.	2,266,572			71,638
	Honda Motor Co. Ltd.	5,884,858			66,955
	Nintendo Co. Ltd.	1,276,750			62,266
	Mizuho Financial Group Inc.	3,110,137			60,116
	SoftBank Group Corp.	1,186,870			58,371
	KDDI Corp.	1,888,766			52,411
	Fast Retailing Co. Ltd.	188,660			49,329
	Takeda Pharmaceutical Co. Ltd.	1,866,224			49,048
	Hoya Corp.	418,246			48,491
	Daikin Industries Ltd.	324,573			44,301
	Denso Corp.	2,509,412			42,768
	Mitsubishi Electric Corp.	2,376,914			41,429
	Softbank Corp.	3,365,967			40,599
	Japan Tobacco Inc.	1,450,869			39,031
	Murata Manufacturing Co. Ltd.	2,060,137			37,643
	Nippon Telegraph & Telephone Corp.	34,373,850			37,112
	Seven & i Holdings Co. Ltd.	2,832,147			36,595
	Oriental Land Co. Ltd.	1,317,887			36,363
	SMC Corp.	68,029			35,740
	Marubeni Corp.	1,993,743			35,521
	Sumitomo Corp.	1,340,201			35,243
	FANUC Corp.	1,167,540			34,582
	Fujitsu Ltd.	2,176,220			33,619
	Komatsu Ltd.	1,120,037			33,440

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Mitsui Fudosan Co. Ltd.	3,273,180	33,311	Unicharm Corp.	472,634	14,043
Mitsubishi Heavy Industries Ltd.	3,492,790	31,229	Bandai Namco Holdings Inc.	722,329	13,497
Canon Inc.	1,152,811	31,201	Kansai Electric Power Co. Inc.	888,716	13,312
Bridgestone Corp.	684,528	30,206	Kirin Holdings Co. Ltd.	910,001	13,284
Terumo Corp.	1,751,664	29,715	Eisai Co. Ltd.	322,734	13,254
Nidec Corp.	633,366	29,662	Kikkoman Corp.	1,107,695	13,199
MS&AD Insurance Group Holdings Inc.	1,631,304	29,329	Mitsui OSK Lines Ltd.	411,695	13,067
ORIX Corp.	1,421,811	29,098	Yaskawa Electric Corp.	314,020	12,938
Disco Corp.	101,913	29,029	Shiseido Co. Ltd.	472,938	12,660
Renesas Electronics Corp.	1,772,163	28,772	Daiwa Securities Group Inc.	1,704,476	12,526
Advantest Corp.	900,396	28,183	Nitori Holdings Co. Ltd.	91,537	12,251
FUJIFILM Holdings Corp.	1,300,461	27,664	Nomura Research Institute Ltd.	505,939	12,243
Dai-ichi Life Holdings Inc.	1,128,495	26,137	NTT Data Group Corp.	775,957	12,134
Suzuki Motor Corp.	2,214,988	25,795	Tokyo Electric Power Co. Holdings Inc.	1,894,807	11,786
Central Japan Railway Co.	1,106,660	25,307	Pan Pacific International Holdings Corp.	490,008	11,508
Chugai Pharmaceutical Co. Ltd.	795,038	25,285	Symex Corp.	700,433	11,200
Otsuka Holdings Co. Ltd.	587,821	25,133	Chubu Electric Power Co. Inc.	856,802	10,998
Mitsubishi Estate Co. Ltd.	1,325,559	24,290	JFE Holdings Inc.	722,704	10,787
East Japan Railway Co.	1,323,435	24,257	West Japan Railway Co.	567,714	10,776
Kao Corp.	557,325	22,991	Osaka Gas Co. Ltd.	483,865	10,759
NEC Corp.	314,559	22,775	Asahi Kasei Corp.	1,523,716	10,624
Panasonic Holdings Corp.	2,608,935	22,772	Obic Co. Ltd.	82,588	10,610
Lasertec Corp.	104,846	22,616	Yamaha Motor Co. Ltd.	1,086,932	10,138
Nippon Steel Corp.	999,916	22,417	Tokyo Gas Co. Ltd.	448,534	10,059
Sompo Holdings Inc.	1,119,960	22,164	Kajima Corp.	520,242	9,966
Astellas Pharma Inc.	2,204,701	21,160	T&D Holdings Inc.	608,955	9,937
Nomura Holdings Inc.	3,665,314	20,856	SCREEN Holdings Co. Ltd.	96,134	9,919
Ajinomoto Co. Inc.	560,234	20,830	Sumitomo Metal Mining Co. Ltd.	287,963	9,620
Japan Post Holdings Co. Ltd.	2,160,921	20,752	Fuji Electric Co. Ltd.	152,100	9,461
Daiwa House Industry Co. Ltd.	735,470	20,695	Minebea Mitsumi Inc.	498,499	9,337
TDK Corp.	441,081	19,677	Obayashi Corp.	827,229	9,233
Kubota Corp.	1,201,205	19,267	Ebara Corp.	111,930	9,227
Olympus Corp.	1,381,020	19,237	Idemitsu Kosan Co. Ltd.	1,354,610	9,178
Asahi Group Holdings Ltd.	555,754	19,012	Mitsubishi Chemical Group Corp.	1,549,446	9,039
Toyota Industries Corp.	195,472	18,575	Shimadzu Corp.	332,240	9,026
Sumitomo Mitsui Trust Holdings Inc.	870,072	18,293	Asics Corp.	209,305	8,971
Aeon Co. Ltd.	868,838	18,166	Isuzu Motors Ltd.	696,654	8,829
Japan Post Bank Co. Ltd.	1,769,614	17,962	Nissan Motor Co. Ltd.	2,376,030	8,696
Kyocera Corp.	1,470,568	17,924	Tokyu Corp.	729,101	8,631
Secom Co. Ltd.	250,897	17,428	Makita Corp.	297,215	8,605
Toyota Tsusho Corp.	272,607	17,332	Toray Industries Inc.	1,870,878	8,551
Resona Holdings Inc.	2,702,113	17,087	Dai Nippon Printing Co. Ltd.	292,980	8,533
Sumitomo Realty & Development Co. Ltd.	483,220	16,721	Rakuten Group Inc.	1,694,465	8,149
Subaru Corp.	738,648	16,493	Aisin Corp.	211,752	8,054
ENEOS Holdings Inc.	3,447,859	15,930	AGC Inc.	216,724	8,013
Inpex Corp.	1,048,532	15,707	Nippon Paint Holdings Co. Ltd.	1,235,149	7,906
Nippon Yusen KK	545,777	15,495	Mazda Motor Corp.	693,532	7,850
Sekisui House Ltd.	669,225	15,379	Taisei Corp.	209,590	7,673
Shimano Inc.	93,533	15,200	TOPPAN Holdings Inc.	320,472	7,603
Japan Exchange Group Inc.	639,484	14,977	LY Corp.	3,159,888	7,592
Nitto Denko Corp.	173,447	14,342	Omron Corp.	221,089	7,588
Sumitomo Electric Industries Ltd.	915,403	14,149	Daito Trust Construction Co. Ltd.	70,322	7,538
Shionogi & Co. Ltd.	301,707	14,090	SBI Holdings Inc.	298,072	7,258
			Nippon Building Fund Inc.	1,886	7,206

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Ono Pharmaceutical Co. Ltd.	500,001	7,202	Nippon Prologis REIT Inc.	3,018	5,208
Kawasaki Kisen Kaisha Ltd.	510,126	7,188	Seiko Epson Corp.	315,813	5,195
Concordia Financial Group Ltd.	1,321,133	7,118	Fukuoka Financial Group Inc.	194,926	5,178
Daifuku Co. Ltd.	345,292	7,073	Japan Metropolitan Fund Investment	8,523	5,146
Capcom Co. Ltd.	429,472	7,070	Kyowa Kirin Co. Ltd.	302,902	5,087
Niterra Co. Ltd.	215,187	7,058	KDX Realty Investment Corp.	5,138	5,068
MEIJI Holdings Co. Ltd.	314,898	7,046	Ibiden Co. Ltd.	130,979	4,979
Konami Group Corp.	115,606	6,975	Brother Industries Ltd.	281,357	4,977
Sojitz Corp.	270,053	6,953	Suntory Beverage & Food Ltd.	151,914	4,943
Hankyu Hanshin Holdings Inc.	264,135	6,925	Otsuka Corp.	247,548	4,923
Yakult Honsha Co. Ltd.	354,060	6,925	Kobe Steel Ltd.	401,306	4,898
Sekisui Chemical Co. Ltd.	475,760	6,921	Hikari Tsushin Inc.	29,995	4,875
Chiba Bank Ltd.	810,666	6,848	Tobu Railway Co. Ltd.	244,599	4,853
Toyo Suisan Kaisha Ltd.	109,475	6,846	Cosmo Energy Holdings Co. Ltd.	101,109	4,834
Trend Micro Inc.	138,122	6,806	TOTO Ltd.	175,966	4,762
Dentsu Group Inc.	250,773	6,784	Hoshizaki Corp.	136,912	4,718
Nissin Foods Holdings Co. Ltd.	248,275	6,625	Resonac Holdings Corp.	217,366	4,713
Nexon Co. Ltd.	423,714	6,606	Hulic Co. Ltd.	506,041	4,663
Nippon Sanso Holdings Corp.	219,932	6,533	Ryohin Keikaku Co. Ltd.	288,100	4,641
Socionext Inc.	219,200	6,408	Tosoh Corp.	336,173	4,635
Yokogawa Electric Corp.	289,664	6,400	GLP J-Reit	5,680	4,620
Mitsubishi HC Capital Inc. (XTKS)	980,429	6,349	Daiwa House REIT Investment Corp.	2,748	4,616
MatsukiyoCocokara & Co.	446,447	6,331	Rohto Pharmaceutical Co. Ltd.	235,094	4,587
Keisei Electric Railway Co. Ltd.	168,852	6,290	McDonald's Holdings Co. Japan Ltd.	103,800	4,566
Kyoto Financial Group Inc.	346,740	6,172	Horiba Ltd.	47,020	4,562
Ricoh Co. Ltd.	707,604	6,105	Kuraray Co. Ltd.	408,567	4,527
SUMCO Corp.	408,552	6,093	Toho Co. Ltd.	134,399	4,503
Isetan Mitsukoshi Holdings Ltd.	425,813	5,981	Tohoku Electric Power Co. Inc.	577,440	4,458
SG Holdings Co. Ltd.	510,400	5,974	Amada Co. Ltd.	403,769	4,410
TIS Inc.	277,875	5,934	Yamato Holdings Co. Ltd.	330,300	4,362
Mitsui Chemicals Inc.	206,688	5,883	Japan Post Insurance Co. Ltd.	230,476	4,327
Hamamatsu Photonics KK	155,839	5,710	NIPPON EXPRESS HOLDINGS Inc.	84,251	4,310
Rohm Co. Ltd.	394,776	5,675	Odakyu Electric Railway Co. Ltd.	383,156	4,308
Kintetsu Group Holdings Co. Ltd.	217,954	5,603	Shimizu Corp.	683,048	4,231
Fujikura Ltd.	324,522	5,577	Azbil Corp.	150,296	4,198
M3 Inc.	526,488	5,569	Oji Holdings Corp.	1,070,809	4,194
Shizuoka Financial Group Inc.	594,699	5,551	Zensho Holdings Co. Ltd.	107,970	4,185
Kawasaki Heavy Industries Ltd.	178,955	5,540	Yokohama Rubber Co. Ltd.	159,412	4,172
Japan Real Estate Investment Corp.	1,623	5,504	Mebuki Financial Group Inc.	1,149,370	4,066
MISUMI Group Inc.	336,811	5,476	Nisshin Seifun Group Inc.	311,205	4,060
Nissan Chemical Corp.	158,242	5,394	NGK Insulators Ltd.	296,405	4,038
Kyushu Electric Power Co. Inc.	572,078	5,307	Tokyo Tatemono Co. Ltd.	240,439	4,001
Tokyu Fudosan Holdings Corp.	723,419	5,300	Mitsubishi Gas Chemical Co. Inc.	222,190	3,931
Kurita Water Industries Ltd.	133,164	5,274	NH Foods Ltd.	119,160	3,920
Nomura Real Estate Master Fund Inc.	5,495	5,253	Sumitomo Chemical Co. Ltd.	1,831,430	3,913
Sumitomo Forestry Co. Ltd.	169,086	5,209	Seibu Holdings Inc.	250,504	3,899
			Yamaha Corp.	184,861	3,896
			Sanrio Co. Ltd.	229,428	3,868

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Nikon Corp.	372,204	3,848	Japan Airport Terminal Co. Ltd.	82,983	2,933
Sanwa Holdings Corp.	235,374	3,844	Kansai Paint Co. Ltd.	224,086	2,917
Skylark Holdings Co. Ltd.	266,767	3,802	Persol Holdings Co. Ltd.	2,100,110	2,905
USS Co. Ltd.	495,314	3,784	Tsuruha Holdings Inc.	45,731	2,887
Hirose Electric Co. Ltd.	35,611	3,780	Toyo Seikan Group Holdings Ltd.	185,131	2,862
Sumitomo Heavy Industries Ltd.	135,403	3,773	Kinden Corp.	149,321	2,849
Kyushu Railway Co.	174,470	3,754	NSK Ltd.	516,110	2,838
Haseko Corp.	308,891	3,732	ZOZO Inc.	131,668	2,836
IHI Corp.	155,265	3,718	Shinko Electric Industries Co. Ltd.	80,293	2,819
ANA Holdings Inc.	195,201	3,707	Toho Gas Co. Ltd.	109,682	2,817
Invincible Investment Corp.	8,248	3,695	Alfresa Holdings Corp.	185,600	2,751
NOF Corp.	275,316	3,694	Suzuken Co. Ltd.	92,793	2,741
Nomura Real Estate Holdings Inc.	131,320	3,677	Sapporo Holdings Ltd.	75,708	2,737
Kobe Bussan Co. Ltd.	169,800	3,667	Shimamura Co. Ltd.	55,302	2,726
Hitachi Construction Machinery Co. Ltd.	128,037	3,657	Sumitomo Rubber Industries Ltd.	221,645	2,690
Medipal Holdings Corp.	231,451	3,630	Daicel Corp.	289,479	2,689
Credit Saison Co. Ltd.	195,325	3,606	Rinnai Corp.	124,108	2,689
Koito Manufacturing Co. Ltd.	267,642	3,600	Lion Corp.	298,421	2,676
Iwatani Corp.	62,211	3,533	Hakuhodo DY Holdings Inc.	287,443	2,674
Yamazaki Baking Co. Ltd.	145,241	3,515	J Front Retailing Co. Ltd.	300,238	2,615
BayCurrent Consulting Inc.	164,770	3,507	Goldwin Inc.	43,032	2,610
Advance Residence Investment Corp.	1,618	3,498	Gunma Bank Ltd.	427,572	2,602
Taiyo Yuden Co. Ltd.	148,981	3,490	Open House Group Co. Ltd.	85,324	2,595
Tokyo Ohka Kogyo Co. Ltd.	131,548	3,488	Mitsubishi Logistics Corp.	76,900	2,551
Santen Pharmaceutical Co. Ltd.	360,907	3,486	Kewpie Corp.	125,874	2,539
Hachijuni Bank Ltd.	521,906	3,482	Stanley Electric Co. Ltd.	143,449	2,539
Asahi Intecc Co. Ltd.	237,552	3,481	Sekisui House REIT Inc.	4,946	2,534
Electric Power Development Co. Ltd.	203,808	3,462	EXEO Group Inc.	231,368	2,522
Ulvac Inc.	57,475	3,437	Sega Sammy Holdings Inc.	192,667	2,522
MonotaRO Co. Ltd.	285,416	3,421	Chugoku Electric Power Co. Inc.	366,567	2,517
Keio Corp.	139,725	3,419	JGC Holdings Corp.	258,914	2,496
United Urban Investment Corp.	3,565	3,416	Kobayashi Pharmaceutical Co. Ltd.	69,914	2,478
Lixil Corp.	315,602	3,390	ADEKA Corp.	118,638	2,465
DMG Mori Co. Ltd.	126,724	3,388	Keihan Holdings Co. Ltd.	117,343	2,454
Square Enix Holdings Co. Ltd.	93,454	3,378	Iyogin Holdings Inc.	317,825	2,426
Marui Group Co. Ltd.	219,958	3,360	Nihon Kohden Corp.	89,151	2,424
Orix JREIT Inc.	3,176	3,348	Hirogin Holdings Inc.	334,926	2,410
Air Water Inc.	214,569	3,222	Mitsubishi Motors Corp.	759,191	2,406
SCSK Corp.	176,715	3,213	Keikyu Corp.	302,204	2,402
THK Co. Ltd.	146,799	3,203	Japan Prime Realty Investment Corp.	1,110	2,402
CyberAgent Inc.	513,412	3,199	Macnica Holdings Inc.	54,459	2,401
Taiheiyo Cement Corp.	137,836	3,153	Yamaguchi Financial Group Inc.	237,504	2,399
Japan Airlines Co. Ltd.	177,041	3,137	77 Bank Ltd.	84,770	2,396
Nichirei Corp.	124,601	3,120	Coca-Cola Bottlers Japan Holdings Inc.	171,099	2,395
Nagoya Railroad Co. Ltd.	238,050	3,105	Nifco Inc.	98,210	2,374
COMSYS Holdings Corp.	128,491	3,008	Kamigumi Co. Ltd.	109,885	2,373
Tokyo Century Corp.	301,932	3,005	LaSalle Logiport REIT	2,358	2,365
Kyushu Financial Group Inc.	448,791	3,003	Takasago Thermal Engineering Co. Ltd.	70,198	2,353
Japan Hotel REIT Investment Corp.	5,660	2,974	Sankyo Co. Ltd.	216,290	2,349
Oracle Corp. Japan	39,517	2,966	Kagome Co. Ltd.	91,734	2,345
Tokyo Seimitsu Co. Ltd.	45,421	2,956	Industrial & Infrastructure Fund Investment Corp.	2,830	2,340
Mitsubishi Materials Corp.	150,968	2,950			

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Daido Steel Co. Ltd.	211,425	2,331	Mitsui Fudosan Logistics Park Inc.	674	1,934
Nippon Accommodations Fund Inc.	559	2,328	Kadokawa Corp.	105,588	1,930
Nippon Electric Glass Co. Ltd.	93,764	2,320	Kokuyo Co. Ltd.	112,807	1,927
Sundrug Co. Ltd.	79,893	2,320	ABC-Mart Inc.	96,298	1,918
Food & Life Cos. Ltd.	122,568	2,317	Tsumura & Co.	79,365	1,912
Nankai Electric Railway Co. Ltd.	132,590	2,309	Rengo Co. Ltd.	254,426	1,908
BIPROGY Inc.	78,799	2,292	Japan Logistics Fund Inc.	1,070	1,908
Toyo Tire Corp.	120,930	2,288	Amano Corp.	78,280	1,883
Takashimaya Co. Ltd.	161,157	2,284	Calbee Inc.	86,150	1,882
GMO Payment Gateway Inc.	49,792	2,278	Kaneka Corp.	72,130	1,868
Nabtesco Corp.	136,121	2,245	Toda Corp.	286,020	1,868
Aozora Bank Ltd.	144,121	2,239	Japan Steel Works Ltd.	76,781	1,864
Internet Initiative Japan Inc.	131,692	2,228	AEON REIT Investment Corp.	2,116	1,850
Yamato Kogyo Co. Ltd.	41,454	2,227	Mabuchi Motor Co. Ltd.	119,322	1,848
TechnoPro Holdings Inc.	130,323	2,220	Daiwabo Holdings Co. Ltd.	106,280	1,846
Sohgo Security Services Co. Ltd.	398,145	2,214	DIC Corp.	98,619	1,843
Fujitec Co. Ltd.	89,340	2,203	Sugi Holdings Co. Ltd.	125,493	1,841
Sumitomo Bakelite Co. Ltd.	77,100	2,196	Maruichi Steel Tube Ltd.	71,327	1,837
Activia Properties Inc.	883	2,192	Hokuhoku Financial Group Inc.	149,405	1,833
Teijin Ltd.	224,206	2,187	Miura Co. Ltd.	115,143	1,812
Alps Alpine Co. Ltd.	240,520	2,171	Nichias Corp.	66,039	1,810
UBE Corp.	118,700	2,170	Konica Minolta Inc.	538,541	1,791
Zenkoku Hosho Co. Ltd.	61,365	2,155	Tokuyama Corp.	86,582	1,787
Kose Corp.	41,666	2,148	Sawai Group Holdings Co. Ltd.	47,648	1,776
Nishi-Nippon Financial Holdings Inc.	169,442	2,142	Welcia Holdings Co. Ltd.	120,664	1,774
Iida Group Holdings Co. Ltd.	167,238	2,135	Comforia Residential REIT Inc.	818	1,771
Mitsui Mining & Smelting Co. Ltd.	68,045	2,134	MEITEC Group Holdings Inc.	94,443	1,761
Rakuten Bank Ltd.	105,300	2,134	Hisamitsu Pharmaceutical Co. Inc.	71,903	1,744
Sankyu Inc.	61,468	2,131	NOK Corp.	119,529	1,730
Nissui Corp.	351,675	2,110	Morinaga Milk Industry Co. Ltd.	87,426	1,713
JTEKT Corp.	272,410	2,109	Towa Corp.	29,738	1,713
SHO-BOND Holdings Co. Ltd.	54,586	2,108	Fuji Corp.	101,336	1,700
Dexerials Corp.	55,880	2,093	Zeon Corp.	170,114	1,695
Nagase & Co. Ltd.	120,085	2,078	Mori Hills REIT Investment Corp.	1,942	1,690
Jeol Ltd.	52,424	2,077	Frontier Real Estate Investment Corp.	580	1,686
Nippon Gas Co. Ltd.	126,951	2,070	Park24 Co. Ltd.	156,012	1,680
Casio Computer Co. Ltd.	247,860	2,065	Hanwa Co. Ltd.	43,629	1,679
Dowa Holdings Co. Ltd.	55,129	2,064	Nippon Shinyaku Co. Ltd.	60,560	1,676
Maruwa Co. Ltd.	9,762	2,057	Chugin Financial Group Inc.	199,001	1,676
Rorze Corp.	11,756	2,038	Penta-Ocean Construction Co. Ltd.	333,475	1,674
Mizuho Leasing Co. Ltd.	285,330	2,038	House Foods Group Inc.	84,754	1,670
INFRONEER Holdings Inc.	229,695	2,034	Ito En Ltd.	68,834	1,670
Seino Holdings Co. Ltd.	151,610	2,031	Citizen Watch Co. Ltd.	250,281	1,663
Kyudenko Corp.	48,818	2,026	Nihon M&A Center Holdings Inc.	303,824	1,663
Fuyo General Lease Co. Ltd.	23,411	2,008	Micronics Japan Co. Ltd.	40,347	1,662
GS Yuasa Corp.	105,938	1,999	Tomy Co. Ltd.	103,786	1,659
Yamada Holdings Co. Ltd.	693,973	1,987	Bic Camera Inc.	170,893	1,659
Money Forward Inc.	56,601	1,971	K's Holdings Corp.	170,760	1,639
Fuji Soft Inc.	50,006	1,957	NSD Co. Ltd.	83,852	1,639
Cosmos Pharmaceutical Corp.	21,226	1,953	Koei Tecmo Holdings Co. Ltd.	175,486	1,632
NHK Spring Co. Ltd.	191,141	1,937	Kanematsu Corp.	99,514	1,618

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Furukawa Electric Co. Ltd.	75,473	1,616		69,553	1,365	
Kakaku.com Inc.	139,669	1,607		81,985	1,362	
* Mercari Inc.	138,023	1,596	1	55,081	1,353	
NET One Systems Co. Ltd.	95,112	1,591		103,997	1,341	
Toho Holdings Co. Ltd.	66,360	1,590		133,314	1,341	
Nippon Kayaku Co. Ltd.	194,618	1,585		42,585	1,332	
Tokai Carbon Co. Ltd.	238,886	1,585		1,738	1,332	
Daiwa Securities Living Investments Corp.	2,320	1,575		38,544	1,327	
OKUMA Corp.	35,040	1,574	*	251,415	1,320	
Hitachi Zosen Corp.	201,034	1,556		84,834	1,303	
Denka Co. Ltd.	104,771	1,552		69,645	1,302	
Ushio Inc.	117,937	1,551		60,976	1,300	
Takeuchi Manufacturing Co. Ltd.	40,841	1,549		39,748	1,295	
Ezaki Glico Co. Ltd.	59,958	1,548		85,323	1,292	
Shikoku Electric Power Co. Inc.	186,525	1,546		83,100	1,291	
Hokkaido Electric Power Co. Inc.	214,870	1,527		77,194	1,278	
Canon Marketing Japan Inc.	55,389	1,522		33,507	1,268	
Toyoda Gosei Co. Ltd.	78,559	1,521		1,530	1,250	
Mitsubishi Estate Logistics REIT Investment Corp.	593	1,520		102,038	1,246	
Sotetsu Holdings Inc.	94,538	1,507		108,901	1,245	
Osaka Soda Co. Ltd.	25,619	1,503	*	51,400	1,235	
Morinaga & Co. Ltd.	92,920	1,502	1	13,400	1,233	
Japan Petroleum Exploration Co. Ltd.	35,537	1,499		112,757	1,222	
Fujimi Inc.	69,030	1,497		151,048	1,222	
Harmonic Drive Systems Inc.	59,520	1,487		334	1,218	
Nippon Shokubai Co. Ltd.	155,408	1,477		27,188	1,217	
Inaba Denki Sangyo Co. Ltd.	63,260	1,476		536	1,211	
San-In Godo Bank Ltd.	188,198	1,466		40,237	1,209	
Hulic REIT Inc.	1,532	1,464		158,311	1,200	
Topcon Corp.	124,414	1,461		43,712	1,193	
Kandenko Co. Ltd.	129,914	1,449		44,584	1,193	
Yaoko Co. Ltd.	26,801	1,449		203,642	1,191	
Nishi-Nippon Railroad Co. Ltd.	92,847	1,446		1,157	1,190	
Mori Trust REIT Inc.	3,112	1,444		460,226	1,187	
OBIC Business Consultants Co. Ltd.	35,306	1,443		154,853	1,181	
Organo Corp.	31,372	1,439	1	129,395	1,179	
TS Tech Co. Ltd.	116,722	1,437		36,800	1,177	
Daihen Corp.	23,607	1,435		85,437	1,164	
Ship Healthcare Holdings Inc.	96,010	1,428		115,201	1,164	
Daishi Hokuetsu Financial Group Inc.	49,648	1,423		AEON Financial Service Co. Ltd.	139,731	1,163
* PeptiDream Inc.	111,130	1,416		Mizuno Corp.	23,715	1,151
Shiga Bank Ltd.	54,464	1,409		Kotobuki Spirits Co. Ltd.	111,565	1,149
Sangetsu Corp.	66,105	1,405		GMO internet group Inc.	69,812	1,146
Aica Kogyo Co. Ltd.	60,555	1,404		PALTAC Corp.	37,852	1,146
Takara Holdings Inc.	212,479	1,396		ARE Holdings Inc.	88,316	1,142
Suruga Bank Ltd.	228,483	1,394		Nitto Boseki Co. Ltd.	31,769	1,139
1 Hokuetsu Corp.	164,856	1,390		Nippon Soda Co. Ltd.	30,972	1,136
Seven Bank Ltd.	776,872	1,389		Jaccs Co. Ltd.	31,584	1,135
Yoshinoya Holdings Co. Ltd.	75,502	1,383		Daiichikoshco Co. Ltd.	96,114	1,122
Hazama Ando Corp.	184,159	1,373		Heiwa Real Estate Co. Ltd.	40,535	1,121
				Hoshino Resorts REIT Inc.	320	1,120
				Relo Group Inc.	128,416	1,116
				Kureha Corp.	62,578	1,116
				Meidensha Corp.	50,315	1,115
				Izumi Co. Ltd.	47,915	1,113

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Monex Group Inc.	215,118	1,112	Fancl Corp.	81,368	950
Takuma Co. Ltd.	88,652	1,109	As One Corp.	57,568	948
Lintec Corp.	55,467	1,106	Paramount Bed Holdings Co. Ltd.	55,622	948
UACJ Corp.	35,869	1,096	Sumitomo Osaka Cement Co. Ltd.	38,026	944
Okasan Securities Group Inc.	227,756	1,091	Round One Corp.	212,303	933
Tadano Ltd.	135,666	1,089	Tokyo Steel Manufacturing Co. Ltd.	87,449	928
Glory Ltd.	60,343	1,087	Financial Partners Group Co. Ltd.	66,218	928
JSR Corp.	39,569	1,085	Nxera Pharma Co. Ltd.	98,600	912
Wacoal Holdings Corp.	49,567	1,085	Toei Co. Ltd.	38,340	910
Aichi Financial Group Inc.	57,343	1,082	Senko Group Holdings Co. Ltd.	123,910	908
DeNA Co. Ltd.	107,035	1,080	JVCKenwood Corp.	178,575	908
H2O Retailing Corp.	95,400	1,078	Tokyo Kiraboshi Financial Group Inc.	30,565	907
Toyota Boshoku Corp.	72,926	1,078	Monogatari Corp.	33,226	898
Kusuri no Aoki Holdings Co. Ltd.	57,678	1,075	Japan Aviation Electronics Industry Ltd.	55,791	896
Kumagai Gumi Co. Ltd.	40,637	1,071	Max Co. Ltd.	40,018	893
Ferrotec Holdings Corp.	56,341	1,070	Toyo Tanso Co. Ltd.	18,035	890
SKY Perfect JSAT Holdings Inc.	180,830	1,064	SWCC Corp.	33,699	889
Yodogawa Steel Works Ltd.	33,870	1,063	Kato Sangyo Co. Ltd.	30,499	884
DCM Holdings Co. Ltd.	114,362	1,059	FP Corp.	54,786	882
Seria Co. Ltd.	62,457	1,059	Kiyo Bank Ltd.	76,500	879
Sanken Electric Co. Ltd.	24,496	1,058	Nippon Corp.	56,863	878
Daiseki Co. Ltd.	55,584	1,056	SMS Co. Ltd.	63,168	874
Arcs Co. Ltd.	53,641	1,053	Sakata Seed Corp.	37,850	872
Hyakugo Bank Ltd.	255,638	1,051	C Uyemura & Co. Ltd.	13,300	871
Heiwa Real Estate REIT Inc.	1,171	1,050	Nihon Parkerizing Co. Ltd.	113,051	869
Aiful Corp.	359,642	1,045	ARCLANDS Corp.	70,476	868
Star Asia Investment Corp.	2,667	1,040	Mani Inc.	74,815	867
Descente Ltd.	45,588	1,028	Global One Real Estate Investment Corp.	1,274	867
Ryoyo Ryosan Holdings Inc.	57,476	1,013	Fujitsu General Ltd.	67,040	865
Saizeriya Co. Ltd.	29,981	1,012	Tri Chemical Laboratories Inc.	31,100	865
Duskin Co. Ltd.	48,595	1,010	Taiyo Holdings Co. Ltd.	41,940	855
Taikisha Ltd.	34,167	1,008	Hokkoku Financial Holdings Inc.	26,584	853
Kissei Pharmaceutical Co. Ltd.	43,952	1,007	Sansan Inc.	92,785	852
Toei Animation Co. Ltd.	60,750	1,005	Kaga Electronics Co. Ltd.	21,518	848
Riken Keiki Co. Ltd.	41,040	1,004	San-Ai Obbli Co. Ltd.	64,542	847
Fuji Kyuko Co. Ltd.	46,793	999	Nippon Light Metal Holdings Co. Ltd.	71,134	844
Makino Milling Machine Co. Ltd.	24,913	999	Nichiha Corp.	35,968	839
Nisshin Oillio Group Ltd.	31,090	999	Kaken Pharmaceutical Co. Ltd.	38,539	838
Tokai Tokyo Financial Holdings Inc.	270,534	991	Seiko Group Corp.	31,593	836
TBS Holdings Inc.	37,937	989	Noritake Co. Ltd.	31,680	832
EDION Corp.	95,557	987	Fukuyama Transporting Co. Ltd.	34,345	830
Joyful Honda Co. Ltd.	69,214	984	Pola Orbis Holdings Inc.	90,452	830
Sumitomo Warehouse Co. Ltd.	59,336	983	Kitz Corp.	97,388	829
NTN Corp.	493,817	980	Create Restaurants Holdings Inc.	120,076	828
Fukuoka REIT Corp.	908	975	Open Up Group Inc.	65,374	828
Inabata & Co. Ltd.	47,798	974	Musashino Bank Ltd.	42,151	825
Dentsu Soken Inc.	29,292	970	Sakura Internet Inc.	22,000	821
North Pacific Bank Ltd.	336,493	968	TOKAI Holdings Corp.	132,975	818
Japan Material Co. Ltd.	68,536	967	Itoham Yonekyu Holdings Inc.	31,127	812
Hino Motors Ltd.	329,056	961			
Japan Securities Finance Co. Ltd.	94,281	956			
H.U. Group Holdings Inc.	62,842	955			
Leopalace21 Corp.	288,676	955			
Nojima Corp.	79,900	955			
Nishimatsu Construction Co. Ltd.	33,021	955			

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Mitsubishi Pencil Co. Ltd.	53,192	811		100,410	718	
Fuji Oil Holdings Inc.	54,890	808		18,200	717	
Tokyo Electron Device Ltd.	22,516	808		Sanki Engineering Co. Ltd.	50,998	716
Seiren Co. Ltd.	48,382	806		Bank of Nagoya Ltd.	16,018	715
Meiko Electronics Co. Ltd.	24,718	806	1	Kura Sushi Inc.	22,910	711
1 Namura Shipbuilding Co. Ltd.	64,300	802		Katitas Co. Ltd.	59,000	711
Topre Corp.	49,712	802		Ichigo Office REIT Investment Corp.	1,379	707
Appier Group Inc.	96,500	795		Tocalo Co. Ltd.	61,156	705
Shoei Co. Ltd.	61,800	792		Yuasa Trading Co. Ltd.	19,226	703
M&A Research Institute Holdings Inc.	25,065	792		Fukuda Denshi Co. Ltd.	16,942	703
Heiwa Corp.	62,956	789		Ai Holdings Corp.	45,636	702
TKC Corp.	34,164	786		Justsystems Corp.	40,242	701
Maruha Nichiro Corp.	40,232	785		Eizo Corp.	21,810	701
Senshu Ikeda Holdings Inc.	308,364	785		Mixi Inc.	45,742	698
Trusco Nakayama Corp.	47,418	784		Totetsu Kogyo Co. Ltd.	34,770	695
Valor Holdings Co. Ltd.	51,025	782		Nanto Bank Ltd.	36,121	694
Nextage Co. Ltd.	44,500	781		Shochiku Co. Ltd.	11,456	694
Mitsuboshi Belting Ltd.	25,401	779		SOSiLA Logistics REIT Inc.	881	694
Iino Kaiun Kaisha Ltd.	96,795	778		Yokogawa Bridge Holdings Corp.	38,159	692
Digital Garage Inc.	44,048	777		Ariake Japan Co. Ltd.	21,117	688
KYB Corp.	22,727	776		Sinfonia Technology Co. Ltd.	32,378	687
Starts Corp. Inc.	34,360	775		Raito Kogyo Co. Ltd.	52,688	685
Daiei Kankyo Co. Ltd.	46,400	775		CRE Logistics REIT Inc.	715	684
Funai Soken Holdings Inc.	51,156	774		Adastria Co. Ltd.	31,372	683
Awa Bank Ltd.	45,223	771		Takara Standard Co. Ltd.	55,881	682
Megmilk Snow Brand Co. Ltd.	47,706	770		Daio Paper Corp.	94,966	680
Hankyu Hanshin REIT Inc.	859	769		Exedy Corp.	36,963	677
Nippon Paper Industries Co. Ltd.	110,409	768		Toyo Construction Co. Ltd.	83,170	674
Nitto Kogyo Corp.	28,477	764		JAFCO Group Co. Ltd.	59,565	672
Atom Corp.	132,951	761		Ichigo Inc.	249,443	672
Komeri Co. Ltd.	31,370	761		UT Group Co. Ltd.	31,700	665
Kohnan Shoji Co. Ltd.	26,877	759		Transcosmos Inc.	30,577	661
JMDC Inc.	37,500	759		KOMEDA Holdings Co. Ltd.	40,058	658
Toyo Ink SC Holdings Co. Ltd.	40,822	757		Ohsho Food Service Corp.	13,250	657
Royal Holdings Co. Ltd.	48,379	756		MOS Food Services Inc.	29,486	652
Chudenko Corp.	37,382	754		Advance Logistics Investment Corp.	844	651
Mitsui-Soko Holdings Co. Ltd.	25,500	752		Yamazaki Corp.	73,992	650
Arata Corp.	33,898	751		Fuji Seal International Inc.	50,503	649
Tamron Co. Ltd.	16,127	750		Amvis Holdings Inc.	47,391	647
Bunka Shutter Co. Ltd.	69,448	749		Chugoku Marine Paints Ltd.	49,336	646
Mitsubishi Logisnext Co. Ltd.	75,961	749		Japan Lifeline Co. Ltd.	87,608	643
Mitsubishi Shokuhin Co. Ltd.	21,135	749		Ogaki Kyoritsu Bank Ltd.	44,919	643
ASKUL Corp.	49,510	748	1	Npr Riken Corp.	34,720	639
Autobacs Seven Co. Ltd.	73,914	747		Keiyo Bank Ltd.	129,753	638
Tokai Rika Co. Ltd.	54,070	736		Central Automotive Products Ltd.	17,400	637
Nishimatsuya Chain Co. Ltd.	52,880	733		JCU Corp.	26,498	633
Showa Sangyo Co. Ltd.	32,686	733		Noevir Holdings Co. Ltd.	19,127	633
Hosiden Corp.	58,434	730		Fuji Media Holdings Inc.	53,084	631
Toyobo Co. Ltd.	102,292	726		KH Neochem Co. Ltd.	41,037	630
Raiznext Corp.	56,423	725		Gunze Ltd.	18,422	624
SBI Sumishin Net Bank Ltd.	48,400	724		MCJ Co. Ltd.	71,408	623
Ichibanya Co. Ltd.	104,120	719		Restar Corp.	32,827	621
				San-A Co. Ltd.	20,616	619
				Premium Group Co. Ltd.	44,100	619

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Create SD Holdings Co. Ltd.	28,599	618		Kumiai Chemical Industry Co. Ltd.	108,137	551
TOMONY Holdings Inc.	233,708	618		Wacom Co. Ltd.	143,531	551
Okinawa Cellular Telephone Co.	28,756	618		Fuji Co. Ltd.	45,016	549
Totech Corp.	31,200	617		Ricoh Leasing Co. Ltd.	16,137	548
Hiday Hidaka Corp.	34,349	611		Idec Corp.	30,979	547
Sakata INX Corp.	60,106	610		Kyokuto Kaihatsu Kogyo Co. Ltd.	33,562	547
Shibuya Corp.	27,104	606		Ryobi Ltd.	31,477	547
Mirai Corp.	2,114	605		T Hasegawa Co. Ltd.	27,999	547
Medley Inc.	26,400	605		Sekisui Jushi Corp.	33,371	545
Matsui Securities Co. Ltd.	118,023	604		Toa Corp.	78,872	545
en japan Inc.	36,300	603		Infomart Corp.	233,532	545
HIS Co. Ltd.	54,148	602		Taihei Dengyo Kaisha Ltd.	19,330	544
Shibaura Machine Co. Ltd.	26,893	602		Towa Pharmaceutical Co. Ltd.	30,180	543
Nichicon Corp.	70,814	599		Chilled & Frozen Logistics Holdings Co. Ltd.	25,600	540
Hyakujushi Bank Ltd.	32,678	599		Fujimori Kogyo Co. Ltd.	19,930	539
Toshiba TEC Corp.	29,687	597		Japan Wool Textile Co. Ltd.	62,300	538
FP Partner Inc.	18,746	597		Heiwado Co. Ltd.	34,762	536
Dai-Dan Co. Ltd.	33,638	596	*	Sumitomo Pharma Co. Ltd.	211,962	535
Aida Engineering Ltd.	104,934	594		Okamoto Industries Inc.	17,029	534
PAL GROUP Holdings Co. Ltd.	49,804	594		Wakita & Co. Ltd.	53,799	534
Nagawa Co. Ltd.	12,700	593		Nikkiso Co. Ltd.	66,720	533
Menicon Co. Ltd.	61,384	592		Aoyama Trading Co. Ltd.	51,782	532
Maruzen Showa Unyu Co. Ltd.	19,738	591		Musashi Seimitsu Industry Co. Ltd.	50,204	532
Bando Chemical Industries Ltd.	51,903	587		Maeda Kosen Co. Ltd.	24,300	532
Fukushima Galilei Co. Ltd.	14,648	586		Morita Holdings Corp.	44,916	529
Tsurumi Manufacturing Co. Ltd.	25,904	585		Nippon Seiki Co. Ltd.	58,191	529
Sinko Industries Ltd.	22,909	582		Oiles Corp.	34,971	529
FCC Co. Ltd.	40,838	581		Valqua Ltd.	18,831	526
Fuso Chemical Co. Ltd.	22,612	581		IDOM Inc.	59,153	525
Hogy Medical Co. Ltd.	24,596	581	*	RENOVA Inc.	55,600	522
Token Corp.	8,466	581	*	Anycolor Inc.	37,800	520
Systema Corp.	346,920	578		Star Micronics Co. Ltd.	43,443	516
Riso Kagaku Corp.	30,883	576	1	Tokyotokeiba Co. Ltd.	18,730	516
Life Corp.	22,810	570		TPR Co. Ltd.	34,872	515
Simplex Holdings Inc.	35,100	567		Nishio Holdings Co. Ltd.	20,133	514
KFC Holdings Japan Ltd.	17,434	565		One REIT Inc.	305	513
Nippon Densetsu Kogyo Co. Ltd.	41,038	563		Toho Bank Ltd.	238,250	512
Itochu Enex Co. Ltd.	57,888	560	*	PKSHA Technology Inc.	18,588	512
Tosei Corp.	35,873	560		U-Next Holdings Co. Ltd.	18,294	511
Kyorin Pharmaceutical Co. Ltd.	47,987	559		Furuya Metal Co. Ltd.	7,200	504
ZERIA Pharmaceutical Co. Ltd.	42,105	558		AZ-COM Maruwa Holdings Inc.	65,188	500
Nagaleben Co. Ltd.	37,383	558		Belc Co. Ltd.	10,458	499
Nitta Corp.	21,611	558		Hamakyorex Co. Ltd.	20,029	494
Mochida Pharmaceutical Co. Ltd.	27,580	556		Prima Meat Packers Ltd.	33,765	494
Integrated Design & Engineering Holdings Co. Ltd.	18,735	556		Nissha Co. Ltd.	45,728	492
Pacific Industrial Co. Ltd.	53,792	555		Kisoji Co. Ltd.	30,700	490
Itoki Corp.	46,300	553		Sintokogio Ltd.	61,578	490
GungHo Online Entertainment Inc.	37,634	553		Eiken Chemical Co. Ltd.	38,456	489
SAMTY Co. Ltd.	32,400	553		Konishi Co. Ltd.	57,560	489
Senshu Electric Co. Ltd.	15,862	553		Nittetsu Mining Co. Ltd.	15,544	489
Kanamoto Co. Ltd.	32,775	551		Nippon Signal Company Ltd.	75,521	489
				Marusan Securities Co. Ltd.	75,429	487
				Shinmaywa Industries Ltd.	63,829	487
				Nomura Co. Ltd.	90,340	486
				Noritsu Koki Co. Ltd.	24,705	485

## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
	YAMABIKO Corp.	36,647	485	Retail Partners Co. Ltd.	41,000	439
	Takara Leben Real Estate Investment Corp.	749	485	Hirata Corp.	9,815	439
	Daiichi Jitsugyo Co. Ltd.	36,871	484	Tsugami Corp.	50,662	437
1	Tsuburaya Fields Holdings Inc.	42,442	484	Uchida Yoko Co. Ltd.	9,859	437
	Kosaido Holdings Co. Ltd.	104,700	483	1 Enplas Corp.	8,051	436
	Yellow Hat Ltd.	36,966	481	Mitani Sekisan Co. Ltd.	11,900	436
	Orient Corp.	73,474	480	Sumitomo Mitsui Construction Co. Ltd.	168,532	434
*	Chiyoda Corp.	173,308	478	Optex Group Co. Ltd.	36,968	434
	West Holdings Corp.	28,614	477	Shibaura Mechatronics Corp.	11,400	434
	Yamae Group Holdings Co. Ltd.	29,000	477	Furukawa Co. Ltd.	34,147	433
	Ringer Hut Co. Ltd.	32,398	476	Bell System24 Holdings Inc.	43,748	430
	Onward Holdings Co. Ltd.	123,059	474	ASAHI YUKIZAI Corp.	13,744	429
	Zojirushi Corp.	48,598	474	Ishihara Sangyo Kaisha Ltd.	37,039	429
	Infocom Corp.	27,715	474	Sun Corp.	20,300	429
	Nichireki Co. Ltd.	31,000	473	Argo Graphics Inc.	16,700	428
	Central Glass Co. Ltd.	26,516	471	Sun Frontier Fudousan Co. Ltd.	34,404	428
	Nippon Yakin Kogyo Co. Ltd.	15,931	471	Doshisha Co. Ltd.	30,897	426
	Sumiseki Holdings Inc.	56,300	471	Axial Retailing Inc.	63,736	426
	Hioki EE Corp.	11,759	469	Furuno Electric Co. Ltd.	31,889	424
	Nachi-Fujikoshi Corp.	21,713	469	Milbon Co. Ltd.	21,514	423
	TSI Holdings Co. Ltd.	83,984	469	ASKA Pharmaceutical Holdings Co. Ltd.	28,704	423
	Elecom Co. Ltd.	49,422	468	S Foods Inc.	21,836	422
	Konoike Transport Co. Ltd.	32,259	468	Kyoei Steel Ltd.	29,602	421
	Strike Co. Ltd.	16,730	468	CTI Engineering Co. Ltd.	13,800	420
	Roland DG Corp.	13,246	467	Hakuto Co. Ltd.	12,145	419
	Nissan Shatai Co. Ltd.	72,210	467	Hibiya Engineering Ltd.	22,195	418
	Noritz Corp.	41,141	465	Takasago International Corp.	18,833	418
	Sanyo Denki Co. Ltd.	9,859	465	MEC Co. Ltd.	15,946	418
	Aeon Delight Co. Ltd.	19,514	462	Sumitomo Densetsu Co. Ltd.	18,535	416
	Torishima Pump Manufacturing Co. Ltd.	25,601	462	Oita Bank Ltd.	22,329	415
	Outsourcing Inc.	41,821	462	Future Corp.	41,032	414
	Earth Corp.	16,539	460	Megachips Corp.	17,817	413
	Piolar Inc.	26,988	458	Torii Pharmaceutical Co. Ltd.	16,542	413
	Modec Inc.	23,209	458	Nafco Co. Ltd.	22,600	413
	Tachi-S Co. Ltd.	36,071	458	CI Takiron Corp.	99,320	412
	Joshin Denki Co. Ltd.	28,314	457	Shizuoka Gas Co. Ltd.	67,138	411
	Krosaki Harima Corp.	21,124	457	eGuarantee Inc.	37,600	411
1	Toyo Gosei Co. Ltd.	8,900	457	Zuken Inc.	15,635	409
	Iriso Electronics Co. Ltd.	23,307	456	Starts Proceed Investment Corp.	312	409
	Mitsuuroko Group Holdings Co. Ltd.	52,800	452	Kamei Corp.	31,696	408
	Tachibana Eletech Co. Ltd.	23,700	452	Mitsui DM Sugar Holdings Co. Ltd.	20,929	407
	Nippon Carbon Co. Ltd.	12,751	450	Teikoku Sen-I Co. Ltd.	27,103	407
	Shin-Etsu Polymer Co. Ltd.	45,932	448	Tama Home Co. Ltd.	14,700	407
	Doutor Nichires Holdings Co. Ltd.	33,471	448	BML Inc.	22,003	406
	Vital KSK Holdings Inc.	57,342	448	Prestige International Inc.	94,806	405
	Keihanshin Building Co. Ltd.	44,531	446	Tsukishima Holdings Co. Ltd.	43,437	405
	Kurabo Industries Ltd.	18,904	445	Mandom Corp.	49,027	404
	Futaba Industrial Co. Ltd.	75,529	443	Yokorei Co. Ltd.	61,227	404
	Maxell Ltd.	44,602	440	Shoei Foods Corp.	14,741	403
	Meisei Industrial Co. Ltd.	51,784	440	Okinawa Financial Group Inc.	23,580	400
	Tokyu Construction Co. Ltd.	81,780	440	Kameda Seika Co. Ltd.	15,138	399
	Press Kogyo Co. Ltd.	89,393	440	Sanyo Special Steel Co. Ltd.	29,477	399
				Procrea Holdings Inc.	34,010	399

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
VT Holdings Co. Ltd.	120,094	397	Sanyo Chemical Industries Ltd.	13,852	362
Dip Corp.	23,406	396	JINS Holdings Inc.	17,230	362
Plus Alpha Consulting Co. Ltd.	31,089	395	Tosei REIT Investment Corp.	410	361
Godo Steel Ltd.	11,758	394	JBCC Holdings Inc.	17,000	360
ESPEC Corp.	21,112	394	United Arrows Ltd.	31,178	359
Mimasu Semiconductor Industry Co. Ltd.	17,034	393	Hosokawa Micron Corp.	12,842	359
KeePer Technical Laboratory Co. Ltd.	13,826	393	Pack Corp.	15,446	359
Nippon Ceramic Co. Ltd.	22,910	392	Curves Holdings Co. Ltd.	76,368	359
Shikoku Kasei Holdings Corp.	34,644	390	Starzen Co. Ltd.	20,632	357
Yurtec Corp.	42,051	390	Takara Bio Inc.	55,186	357
Ehime Bank Ltd.	52,141	389	WingArc1st Inc.	21,100	357
DyDo Group Holdings Inc.	22,439	388	Kurimoto Ltd.	13,345	355
Nippon Kanzai Holdings Co. Ltd.	23,525	387	Daiwa Industries Ltd.	34,777	353
Altech Corp.	22,100	385	Giken Ltd.	28,437	353
Six Corp.	37,236	384	Shinnihon Corp.	35,182	353
Fukui Bank Ltd.	31,896	384	Arisawa Manufacturing Co. Ltd.	36,500	353
Union Tool Co.	13,256	384	Bank of Iwate Ltd.	22,624	352
Okinawa Electric Power Co. Inc.	51,144	382	Shima Seiki Manufacturing Ltd.	39,468	352
Bank of the Ryukyus Ltd.	51,042	381	Toenec Corp.	10,268	352
Nohmi Bosai Ltd.	25,000	381	* Nippon Sheet Glass Co. Ltd.	105,282	351
TOA ROAD Corp.	46,245	381	Kawada Technologies Inc.	18,440	351
Shin Nippon Air Technologies Co. Ltd.	15,000	379	METAWATER Co. Ltd.	28,096	350
Asanuma Corp.	15,900	378	Anest Iwata Corp.	40,950	349
Yamanashi Chuo Bank Ltd.	33,156	377	Seikitokyu Kogyo Co. Ltd.	30,800	349
Osaka Organic Chemical Industry Ltd.	18,200	377	Sato Holdings Corp.	25,093	348
Mirai Industry Co. Ltd.	14,395	377	Katakura Industries Co. Ltd.	28,300	346
Komorori Corp.	48,087	376	Yonex Co. Ltd.	43,428	346
Health Care & Medical Investment Corp.	450	376	San ju San Financial Group Inc.	26,173	346
SIGMAXYZ Holdings Inc.	37,800	376	OSAKA Titanium Technologies Co. Ltd.	22,114	345
Septeni Holdings Co. Ltd.	129,300	376	* Fujita Kanko Inc.	8,165	344
Nissin Corp.	18,949	375	Anicom Holdings Inc.	91,336	344
Sala Corp.	75,100	375	Shinagawa Refractories Co. Ltd.	28,162	343
Roland Corp.	13,800	375	Cawachi Ltd.	18,946	342
Riken Vitamin Co. Ltd.	21,728	374	JM Holdings Co. Ltd.	20,400	342
I'll Inc.	21,900	374	Miyazaki Bank Ltd.	17,571	341
TV Asahi Holdings Corp.	28,400	372	Trancom Co. Ltd.	9,372	341
Shikoku Bank Ltd.	51,636	372	Sumitomo Riko Co. Ltd.	40,933	341
Matsuyafoods Holdings Co. Ltd.	10,463	371	Topy Industries Ltd.	20,118	341
JCR Pharmaceuticals Co. Ltd.	71,932	370	Daikyonishikawa Corp.	74,245	341
*,1 euglena Co. Ltd.	112,708	370	Happinet Corp.	17,534	340
Avex Inc.	44,755	368	Kanto Denka Kogyo Co. Ltd.	49,787	340
Obara Group Inc.	14,045	367	Sakai Moving Service Co. Ltd.	19,318	340
Mitsuba Corp.	39,939	367	Sumida Corp.	42,955	339
Geo Holdings Corp.	29,064	366	ESCON Japan REIT Investment Corp.	419	339
United Super Markets Holdings Inc.	64,135	366	Hokuetsu Industries Co. Ltd.	26,500	339
Aeon Hokkaido Corp.	62,300	366	Vision Inc.	46,213	338
Itochu-Shokuhin Co. Ltd.	7,676	363	Oyo Corp.	21,602	336
Genky DrugStores Co. Ltd.	9,900	363	SBS Holdings Inc.	19,400	334
Chofu Seisakusho Co. Ltd.	25,011	362	Tenma Corp.	23,334	334
Eagle Industry Co. Ltd.	31,176	362	Aisan Industry Co. Ltd.	35,651	333
			Toho Titanium Co. Ltd.	38,650	333
			Pasona Group Inc.	23,720	333

## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	18,219	332		J Trust Co. Ltd.	104,143	296
NS United Kaiun Kaisha Ltd.	10,955	332		Mars Group Holdings Corp.	14,458	296
Takamatsu Construction Group Co. Ltd.	19,629	331		Transaction Co. Ltd.	26,100	296
Mirarth Holdings Inc.	107,912	331		Teikoku Electric Manufacturing Co. Ltd.	18,718	295
Koa Corp.	32,069	331		TRE Holdings Corp.	36,600	295
Samty Residential Investment Corp.	479	330		Komehyo Holdings Co. Ltd.	12,500	295
Saibu Gas Holdings Co. Ltd.	26,392	329		Stella Chemifa Corp.	12,059	294
Japan Pulp & Paper Co. Ltd.	9,449	328		Hochiki Corp.	19,100	293
Sinanen Holdings Co. Ltd.	10,360	328		Qol Holdings Co. Ltd.	26,127	293
Raksul Inc.	57,900	328		Benefit One Inc.	21,380	292
Tanseisha Co. Ltd.	58,649	327		Chubu Shiryo Co. Ltd.	37,979	290
K&O Energy Group Inc.	15,136	327		Cybozu Inc.	28,688	290
World Co. Ltd.	24,800	327		Daikokutenbussan Co. Ltd.	5,677	290
TOC Co. Ltd.	65,192	325		MARUKA FURUSATO Corp.	18,900	290
Fujibo Holdings Inc.	12,249	324	1	Koshidaka Holdings Co. Ltd.	52,768	289
AOKI Holdings Inc.	45,823	323		Daikoku Denki Co. Ltd.	12,500	286
GLOBERIDE Inc.	25,400	323		Riken Technos Corp.	44,493	285
Tokai Corp.	24,018	320		Yondoshi Holdings Inc.	23,618	284
Broadleaf Co. Ltd.	87,826	320		Alpen Co. Ltd.	21,428	282
Comture Corp.	26,100	320	1	Change Holdings Inc.	37,700	282
G-Tekt Corp.	23,304	318		PHC Holdings Corp.	38,900	281
HI-LEX Corp.	32,500	318		Hokkaido Gas Co. Ltd.	14,349	280
Aiphone Co. Ltd.	16,645	317		Okabe Co. Ltd.	55,111	280
Nippon Denko Co. Ltd.	160,576	317		JAC Recruitment Co. Ltd.	58,136	280
Sumitomo Seika Chemicals Co. Ltd.	9,959	317		Yokowo Co. Ltd.	26,240	279
Asahi Diamond Industrial Co. Ltd.	54,260	316		Nissei ASB Machine Co. Ltd.	8,463	278
Chori Co. Ltd.	14,152	316		Aichi Steel Corp.	12,647	277
Lifedrink Co. Inc.	9,961	316	*	Proto Corp.	31,300	277
Halows Co. Ltd.	10,661	313		SRE Holdings Corp.	11,383	277
Tamura Corp.	76,147	313		Japan Transcity Corp.	60,076	276
Yahagi Construction Co. Ltd.	33,286	313		Fixstars Corp.	22,100	276
Oriental Shiraishi Corp.	130,529	313		France Bed Holdings Co. Ltd.	35,898	275
Alconix Corp.	35,820	312		Hokuto Corp.	23,605	274
Kyokuto Securities Co. Ltd.	31,200	311		Fujicco Co. Ltd.	22,701	273
Raysum Co. Ltd.	13,500	311		GMO Financial Holdings Inc.	57,100	273
T-Gaia Corp.	23,004	310		Cosel Co. Ltd.	29,197	272
Unipres Corp.	41,920	310		Matsuya Co. Ltd.	47,819	272
BRONCO BILLY Co. Ltd.	12,559	310		JSB Co. Ltd.	14,600	271
Daito Pharmaceutical Co. Ltd.	19,415	310		Icom Inc.	13,200	267
RS Technologies Co. Ltd.	15,600	310		Akatsuki Inc.	18,300	267
ES-Con Japan Ltd.	46,800	308		Universal Entertainment Corp.	25,490	267
Canon Electronics Inc.	21,516	307		Nichiden Corp.	16,540	266
J-Oil Mills Inc.	24,516	307		COLOPL Inc.	68,882	266
Sanyo Electric Railway Co. Ltd.	23,223	306		TechMatrix Corp.	25,100	266
Sankei Real Estate Inc.	528	306		Shibusawa Warehouse Co. Ltd.	13,756	265
Denyo Co. Ltd.	20,229	304		Daiki Aluminium Industry Co. Ltd.	31,435	265
Digital Arts Inc.	11,256	302		Ryoden Corp.	15,740	264
Computer Engineering & Consulting Ltd.	26,028	300		Goldcrest Co. Ltd.	16,326	263
Nippon Thompson Co. Ltd.	72,394	300		Yamagata Bank Ltd.	35,358	263
Chubu Steel Plate Co. Ltd.	20,300	298		Nippon Road Co. Ltd.	21,770	261
				Sakai Chemical Industry Co. Ltd.	20,028	261
				Tokyo Energy & Systems Inc.	30,510	261

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Tonami Holdings Co. Ltd.	8,569	261	1	Shin Nippon Biomedical Laboratories Ltd.	23,210	225
* Kappa Create Co. Ltd.	25,493	260		Gakken Holdings Co. Ltd.	38,512	224
Hodogaya Chemical Co. Ltd.	8,773	259	*	Nippon Chemi-Con Corp.	22,196	224
Base Co. Ltd.	11,700	259		Hoosiers Holdings Co. Ltd.	32,400	224
Dai Nippon Toryo Co. Ltd.	34,186	258		Insource Co. Ltd.	46,200	224
Inageya Co. Ltd.	31,865	258		Vector Inc.	26,594	223
Seika Corp.	9,954	257		Okura Industrial Co. Ltd.	11,164	222
Ichikoh Industries Ltd.	74,944	254		Miroku Jyoho Service Co. Ltd.	20,512	221
Sparx Group Co. Ltd.	22,080	254		Shinwa Co. Ltd.	12,349	220
Kyokuyo Co. Ltd.	11,057	253		eRex Co. Ltd.	41,761	219
Tekken Corp.	13,742	251		Koatsu Gas Kogyo Co. Ltd.	39,573	217
Elan Corp.	43,800	251		Mie Kotsu Group Holdings Inc.	57,836	217
Fudo Tetra Corp.	16,871	250		Nittoku Co. Ltd.	17,600	217
Ines Corp.	24,888	250		Xebio Holdings Co. Ltd.	33,598	215
Okuwa Co. Ltd.	41,777	250	*,1	Oisix ra daichi Inc.	28,354	215
Toyo Corp.	25,895	250		JP-Holdings Inc.	73,645	212
NEC Capital Solutions Ltd.	10,266	250	1	Rock Field Co. Ltd.	21,512	212
Ki-Star Real Estate Co. Ltd.	10,300	250		Feed One Co. Ltd.	32,468	212
Marudai Food Co. Ltd.	24,196	249		Kenko Mayonnaise Co. Ltd.	14,738	211
Tsubaki Nakashima Co. Ltd.	46,402	249		YAKUODO Holdings Co. Ltd.	11,552	210
Carta Holdings Inc.	22,300	249		Wellneo Sugar Co. Ltd.	14,900	208
Shinko Shoji Co. Ltd.	37,530	247		SB Technology Corp.	11,200	208
Nippon Fine Chemical Co. Ltd.	16,000	246		Nihon Chouzai Co. Ltd.	21,238	207
Fujio Food Group Inc.	26,800	245		DKS Co. Ltd.	10,000	207
Weathernews Inc.	8,274	243		Management Solutions Co. Ltd.	19,126	207
Warabeya Nichiyu Holdings Co. Ltd.	15,939	243		Nippon Parking Development Co. Ltd.	166,310	204
Akita Bank Ltd.	18,324	242		Mitsubishi Research Institute Inc.	6,571	204
Fukuda Corp.	6,976	242		M&A Capital Partners Co. Ltd.	15,144	204
Morioku Holdings Co. Ltd.	14,100	242		Avant Group Corp.	25,000	204
Aichi Corp.	35,882	241		Seikagaku Corp.	42,722	202
Neturen Co. Ltd.	35,940	241		Rheon Automatic Machinery Co. Ltd.	21,186	201
Sagami Holdings Corp.	25,411	241		Nitto Kohki Co. Ltd.	12,950	200
St. Marc Holdings Co. Ltd.	17,934	241	*,1	W-Scope Corp.	61,783	200
G-7 Holdings Inc.	27,200	241		CMK Corp.	52,181	199
Tochigi Bank Ltd.	105,942	238		Nihon Nohyaku Co. Ltd.	41,781	198
Towa Bank Ltd.	55,647	238		Zenrin Co. Ltd.	35,095	198
Matsuda Sangyo Co. Ltd.	13,643	237		FULLCAST Holdings Co. Ltd.	20,596	197
Osaka Steel Co. Ltd.	15,548	236		SRA Holdings	7,868	197
Toyo Kanetsu KK	8,460	235		Komatsu Matere Co. Ltd.	40,843	196
Pressance Corp.	20,263	235		Taki Chemical Co. Ltd.	7,800	194
Bank of Saga Ltd.	16,844	234		Fuji Pharma Co. Ltd.	18,900	190
Tayca Corp.	24,788	234		ZIGEXN Co. Ltd.	56,500	189
KPP Group Holdings Co. Ltd.	49,771	234		Kyosan Electric Manufacturing Co. Ltd.	57,883	188
Onoken Co. Ltd.	19,930	233		Toho Zinc Co. Ltd.	28,438	188
gremz Inc.	17,300	233		Daido Metal Co. Ltd.	47,634	187
Toa Corp. (XTKS)	31,897	232		Chiyoda Integre Co. Ltd.	10,546	186
Gree Inc.	77,839	230		Tokushu Tokai Paper Co. Ltd.	7,860	186
Fujiya Co. Ltd.	14,551	229	*	giftee Inc.	24,741	185
Elematec Corp.	18,728	229		Honeys Holdings Co. Ltd.	17,130	184
LITALICO Inc.	19,800	229				
Key Coffee Inc.	17,722	228				
Belluna Co. Ltd.	56,377	227				
Genki Sushi Co. Ltd.	12,093	227				
Sodick Co. Ltd.	48,714	226				
Istyle Inc.	67,576	226				
Kansai Food Market Ltd.	18,112	225				

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
	Osaki Electric Co. Ltd.	41,910		Marvelous Inc.	33,169
1	Takatori Corp.	7,112		Remixpoint Inc.	145,184
	Rokko Butter Co. Ltd.	19,544		Kanagawa Chuo Kotsu Co. Ltd.	7,270
	LEC Inc.	25,884		Kojima Co. Ltd.	26,993
	Macromill Inc.	38,887	*	KNT-CT Holdings Co. Ltd.	17,349
1	Gamecard-Joyco Holdings Inc.	12,500		CTS Co. Ltd.	29,491
1	Riso Kyoiku Co. Ltd.	102,400		Melco Holdings Inc.	6,359
	Hokkan Holdings Ltd.	15,555	*	Sourcenext Corp.	119,100
	Tomoku Co. Ltd.	10,856	1	Ministop Co. Ltd.	13,744
1	Abalance Corp.	13,900		Nippon Beet Sugar Manufacturing Co. Ltd.	10,651
	WDB Holdings Co. Ltd.	12,376		Pacific Metals Co. Ltd.	16,133
1	FIDEA Holdings Co. Ltd.	17,890	*1	JDC Corp.	40,500
1	YA-MAN Ltd.	28,870		Pole To Win Holdings Inc.	41,200
*	Daiho Corp.	8,224		Maezawa Kyuso Industries Co. Ltd.	15,816
	Demae-Can Co. Ltd.	99,700		S-Pool Inc.	67,060
	Nagatanien Holdings Co. Ltd.	11,448	*	Optim Corp.	22,782
	Softcreate Holdings Corp.	14,396		CAC Holdings Corp.	10,247
	Nakayama Steel Works Ltd.	29,029		ValueCommerce Co. Ltd.	18,600
	Tatsuta Electric Wire & Cable Co. Ltd.	36,944		Studio Alice Co. Ltd.	9,656
	JSP Corp.	11,248		Artnature Inc.	25,906
	Kanaden Corp.	16,616		Hisaka Works Ltd.	18,202
	Link & Motivation Inc.	51,600		Nippon Sharyo Ltd.	8,068
	Sankyo Seiko Co. Ltd.	33,535		Yorozu Corp.	20,213
	Ichiyoshi Securities Co. Ltd.	30,738		Solasto Corp.	38,900
	MTI Ltd.	32,978		Midac Holdings Co. Ltd.	13,435
	Sanoh Industrial Co. Ltd.	21,898		Intage Holdings Inc.	12,950
	Tsutsumi Jewelry Co. Ltd.	11,100		ST Corp.	12,249
	Maxvalu Tokai Co. Ltd.	8,000		Optorun Co. Ltd.	9,700
	Yukiguni Maitake Co. Ltd.	25,000		Airtrip Corp.	13,100
	Futaba Corp.	52,900		Sanshin Electronics Co. Ltd.	8,300
	Inaba Seisakusho Co. Ltd.	13,563		Central Security Patrols Co. Ltd.	6,802
	DKK Co. Ltd.	11,646		Yamashin-Filter Corp.	42,099
	m-up Holdings Inc.	23,400		TerraSky Co. Ltd.	8,390
	Nippon Rietec Co. Ltd.	18,500	*	Taisei Lamick Co. Ltd.	6,174
	V Technology Co. Ltd.	9,458		Asahi Co. Ltd.	12,343
	Chiyoda Co. Ltd.	27,087		Aeon Fantasy Co. Ltd.	7,870
*1	PIA Corp.	7,671		Furukawa Battery Co. Ltd.	16,763
	Nichiban Co. Ltd.	12,500		Chuo Spring Co. Ltd.	15,928
	EM Systems Co. Ltd.	35,600		WATAMI Co. Ltd.	18,418
	Advan Group Co. Ltd.	20,987		Arakawa Chemical Industries Ltd.	15,422
	Kyodo Printing Co. Ltd.	7,165		Tv Tokyo Holdings Corp.	5,674
	Shindengen Electric Manufacturing Co. Ltd.	7,964		FAN Communications Inc.	39,703
	Alpha Systems Inc.	7,367		Pronexus Inc.	13,931
	Iseki & Co. Ltd.	22,631		Achilles Corp.	10,030
	Kintetsu Department Store Co. Ltd.	10,658		Digital Holdings Inc.	14,700
	Nihon Tokushu Toryo Co. Ltd.	16,700		BrainPad Inc.	13,140
	Takaoka Toko Co. Ltd.	10,552		GMO GlobalSign Holdings KK	5,811
	Nippon Coke & Engineering Co. Ltd.	177,722		Fuso Pharmaceutical Industries Ltd.	6,867
	Pharma Foods International Co. Ltd.	27,406		Japan Display Inc.	729,539
	Shimizu Bank Ltd.	14,663	*1	Inui Global Logistics Co. Ltd.	13,803
	World Holdings Co. Ltd.	9,600		Amuse Inc.	9,354
	Sankyo Tateyama Inc.	27,877		Sekisui Kasei Co. Ltd.	30,382
	Ebase Co. Ltd.	33,400		Oro Co. Ltd.	5,700
				SBI ARUHI Corp.	16,800
				I-PEX Inc.	7,966
					90

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
	Nihon Trim Co. Ltd.	3,879	88	Mercury NZ Ltd.	828,046	3,108
	Fukui Computer Holdings Inc.	5,669	88	Fletcher Building Ltd.	938,897	2,101
1	Shimajima Co. Ltd.	11,000	88	Summerset Group Holdings Ltd.	277,580	1,812
	Medical Data Vision Co. Ltd.	23,826	87	Goodman Property Trust	1,313,344	1,761
	Nisso Holdings Co. Ltd.	16,400	86	* Ryman Healthcare Ltd.	727,707	1,737
1	Snow Peak Inc.	10,600	83	Precinct Properties Group	1,647,583	1,134
*	Jamco Corp.	11,855	82	Freightways Group Ltd.	208,216	1,030
	Corona Corp.	13,240	81	SKYCITY Entertainment Group Ltd.	953,787	1,000
	Central Sports Co. Ltd.	5,146	80	Kiwi Property Group Ltd.	1,990,800	948
	Cleanup Corp.	16,030	76	Genesis Energy Ltd.	646,504	886
	IR Japan Holdings Ltd.	10,000	76	Vital Healthcare Property Trust	602,655	774
	Taiho Kogyo Co. Ltd.	13,235	75	Vector Ltd.	306,993	674
	Yushin Precision Equipment Co. Ltd.	16,804	74	Argosy Property Ltd.	973,275	644
	MedPeer Inc.	16,688	72	Air New Zealand Ltd.	1,917,991	621
	FDK Corp.	14,764	71	Stride Property Group	577,512	425
	Kitanotatsujin Corp.	62,600	71	Oceania Healthcare Ltd.	846,602	299
	Hito Communications Holdings Inc.	11,053	70	SKY Network Television Ltd.	155,561	267
	Ohara Inc.	8,300	70	Scales Corp. Ltd.	132,271	265
	Daisy Corp.	8,858	69	* Synlait Milk Ltd.	75,362	21
	Kamakura Shinsho Ltd.	20,300	69			
	Fibergate Inc.	9,826	69			<b>72,706</b>
	Kourakuen Holdings Corp.	8,557	68	<b>Singapore (3.0%)</b>		
	LIFULL Co. Ltd.	63,939	67	DBS Group Holdings Ltd.	2,438,384	62,075
	Gunosy Inc.	14,300	67	Oversea-Chinese Banking Corp. Ltd.	4,319,997	44,848
	Net Protections Holdings Inc.	48,500	67	United Overseas Bank Ltd.	1,489,190	33,046
	Tosho Co. Ltd.	15,231	66	Singapore Telecommunications Ltd.	9,269,215	16,075
	Tess Holdings Co. Ltd.	23,700	65	CapitaLand Integrated Commercial Trust	6,190,371	8,824
	Gecoss Corp.	9,850	64	Keppel Ltd.	1,691,060	8,459
	Media Do Co. Ltd.	7,430	64	CapitaLand Ascendas REIT	4,347,010	8,234
1	Open Door Inc.	13,600	62	Singapore Airlines Ltd.	1,677,283	8,003
	Gurunavi Inc.	29,884	58	Singapore Exchange Ltd.	997,218	6,803
	Takamiya Co. Ltd.	16,400	55	Capitaland Investment Ltd.	3,164,805	6,120
	Kanamic Network Co. Ltd.	16,700	55	Wilmar International Ltd.	2,542,816	5,977
	Airport Facilities Co. Ltd.	13,515	53	Singapore Technologies Engineering Ltd.	1,865,630	5,480
	RPA Holdings Inc.	33,822	53	Genting Singapore Ltd.	7,076,394	4,723
	Tokyo Individualized Educational Institute Inc.	20,004	52	Sembcorp Industries Ltd.	1,112,168	4,346
	Japan Medical Dynamic Marketing Inc.	11,155	48	Mapletree Logistics Trust	4,267,672	4,188
	Atrae Inc.	15,976	44	Mapletree Industrial Trust	2,399,821	3,974
	CHIMNEY Co. Ltd.	5,300	43	* Thai Beverage PCL	9,912,400	3,589
	Ubicom Holdings Inc.	5,800	43	Seatrium Ltd.	48,830,363	3,488
	Wowow Inc.	5,849	41	Venture Corp. Ltd.	321,716	3,409
	Direct Marketing MiX Inc.	24,000	39	ComfortDelGro Corp. Ltd.	2,452,704	2,668
	Robot home Inc.	21,000	20	UOL Group Ltd.	595,497	2,543
				City Developments Ltd.	566,517	2,539
			<b>5,847,578</b>	Mapletree Pan Asia Commercial Trust	2,756,437	2,526
<b>New Zealand (0.8%)</b>				Frasers Logistics & Commercial Trust	3,430,656	2,485
	Fisher & Paykel Healthcare Corp. Ltd.	696,803	11,670	Jardine Cycle & Carriage Ltd.	121,327	2,341
	Auckland International Airport Ltd.	1,596,880	7,382	NetLink NBN Trust	3,554,800	2,225
	Infratil Ltd.	1,007,091	6,466	Frasers Centrepoint Trust	1,302,343	2,063
	Spark New Zealand Ltd.	2,202,842	6,190			
	Meridian Energy Ltd.	1,499,937	5,290			
	Contact Energy Ltd.	961,151	4,907			
	EBOS Group Ltd.	192,923	3,976			
	Mainfreight Ltd.	97,725	3,906			
*	a2 Milk Co. Ltd.	866,216	3,412			

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Suntec REIT	2,604,766	2,054		58,071	16,687	
CapitalLand Ascott Trust	3,028,033	2,011	*	49,051	13,647	
* SATS Ltd.	1,094,166	2,009		Hana Financial Group Inc.	320,364	13,512
Keppel REIT	3,039,634	1,952		Hyundai Mobis Co. Ltd.	81,707	13,367
Keppel DC REIT	1,541,078	1,922		Kakao Corp.	369,972	12,849
Keppel Infrastructure Trust	4,792,509	1,663	*2	Samsung Biologics Co. Ltd.	21,719	12,207
ESR-LOGOS REIT	7,555,335	1,604		Samsung C&T Corp.	102,255	11,026
Golden Agri-Resources Ltd.	7,266,093	1,461	*	HLB Inc.	131,153	10,479
Parkway Life REIT	470,654	1,235		Ecopro BM Co. Ltd.	56,025	9,523
Olam Group Ltd.	1,412,600	1,216		Samsung Fire & Marine Insurance Co. Ltd.	40,188	8,995
iFAST Corp. Ltd.	198,800	1,070		Ecopro Co. Ltd.	117,520	8,883
Sheng Siong Group Ltd.	835,399	947		LG Electronics Inc. (XKRX)	127,281	8,477
Capitaland India Trust	1,230,434	899		Woori Financial Group Inc.	803,386	8,233
Raffles Medical Group Ltd.	1,150,937	843		KT&G Corp.	122,493	7,893
PARAGON REIT	1,317,838	816		Samsung Electro-Mechanics Co. Ltd.	68,876	7,683
Lendlease Global Commercial REIT	1,951,100	776		POSCO Future M Co. Ltd.	34,496	6,940
Hutchison Port Holdings Trust	6,003,366	768	*	SK Square Co. Ltd.	116,366	6,393
CDL Hospitality Trusts	1,069,000	761	*	Doosan Enerbility Co. Ltd.	527,777	6,373
Starhill Global REIT	2,022,901	703		Hanwha Aerospace Co. Ltd.	41,855	6,358
AIMS APAC REIT	712,701	657		Meritz Financial Group Inc.	108,278	6,191
CapitalLand China Trust	1,350,430	656		LG Corp.	108,461	6,189
Cromwell European REIT	403,380	641	*	Krafton Inc.	35,784	6,159
First Resources Ltd.	613,389	632	*	SK Innovation Co. Ltd.	72,089	5,719
StarHub Ltd.	731,770	626		Samsung Life Insurance Co. Ltd.	90,486	5,702
AEM Holdings Ltd.	349,200	598	*	Samsung Heavy Industries Co. Ltd.	798,359	5,409
Singapore Post Ltd.	1,759,429	579	*	Alteogen Inc.	41,357	5,269
OUE Commercial REIT	2,849,016	561		SK Inc.	43,404	5,172
Digital Core REIT Management Pte. Ltd.	863,200	526		Hanmi Semiconductor Co. Ltd.	53,830	5,126
UMS Holdings Ltd.	532,300	523		Samsung SDS Co. Ltd.	44,542	5,117
Far East Hospitality Trust	1,139,089	513	*	Korea Shipbuilding & Offshore Engineering Co. Ltd.	52,205	4,929
SIA Engineering Co. Ltd.	298,209	492		KakaoBank Corp.	265,233	4,757
Riverstone Holdings Ltd.	621,700	356		Korea Electric Power Corp.	308,322	4,707
First REIT	1,617,408	291		HD Hyundai Electric Co Ltd.	26,683	4,707
Bumitama Agri Ltd.	313,047	160		Korea Zinc Co. Ltd.	13,220	4,404
Silverlake Axis Ltd.	762,789	145		Amorepacific Corp.	35,483	4,325
Manulife US REIT	2,020,275	144		HMM Co. Ltd.	357,572	4,082
Keppel Pacific Oak US REIT	975,100	133		Hankook Tire & Technology Co. Ltd.	90,550	3,842
* COSCO Shipping International Singapore Co. Ltd.	1,097,700	111		HYBE Co. Ltd.	25,932	3,762
Nanofilm Technologies International Ltd.	213,000	101		DB Insurance Co. Ltd.	53,619	3,761
Prime US REIT	797,008	88	*	Samsung Engineering Co. Ltd.	192,608	3,652
*1,3 Ezra Holdings Ltd.	1,786,900	14		L&F Co. Ltd.	30,521	3,570
*3 Eagle Hospitality Trust	700,500	—		Yuhan Corp.	67,901	3,532
		<b>294,308</b>		Korean Air Lines Co. Ltd.	225,381	3,399
<b>South Korea (12.1%)</b>				Industrial Bank of Korea	332,300	3,341
Samsung Electronics Co. Ltd. (XKRX)	5,843,169	324,802		Korea Aerospace Industries Ltd.	84,910	3,162
SK Hynix Inc.	660,892	81,558		LG Display Co. Ltd.	394,558	2,986
Hyundai Motor Co.	169,212	30,437		LG H&H Co. Ltd. (XKRX)	9,855	2,969
Celltrion Inc.	205,290	27,875				
POSCO Holdings Inc.	91,759	26,489				
KB Financial Group Inc.	468,012	25,384				
Kia Corp.	299,351	25,362				
NAVER Corp.	176,780	23,317				
Shinhan Financial Group Co. Ltd.	605,493	20,343				
Samsung SDI Co. Ltd. (XKRX)	64,488	19,957				

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
	Hyundai Glovis Co. Ltd.	22,615		9,818	1,362	
*	CosmoAM&T Co. Ltd.	27,183	*,2	SK IE Technology Co. Ltd.	31,862	1,349
*	Hanwha Ocean Co. Ltd.	126,920		OCI Holdings Co. Ltd.	18,646	1,270
	Coway Co. Ltd.	69,689	*	HLB Life Science Co. Ltd.	101,539	1,256
*	Kum Yang Co. Ltd.	41,243	*	SK Bioscience Co. Ltd.	29,550	1,245
	LG Innotek Co. Ltd.	17,374	*	Sam Chun Dang Pharm Co. Ltd.	16,447	1,238
	S-Oil Corp.	50,173	*	Rainbow Robotics	9,516	1,202
	HD Hyundai Co. Ltd.	51,046		DB HiTek Co. Ltd.	39,589	1,170
	NCSOFT Corp.	19,393	*	Hanall Biopharma Co. Ltd.	44,337	1,149
	LS Electric Co. Ltd.	18,936		Cheil Worldwide Inc.	83,623	1,141
	Hyundai Rotem Co. Ltd.	87,707		HL Mando Co. Ltd.	39,648	1,118
	Hyundai Steel Co.	100,483		DL E&C Co. Ltd.	41,511	1,113
	Hanwha Solutions Corp.	126,926	*,3	ISU Specialty Chemical	4,536	1,113
	Hyundai Heavy Industries Co. Ltd.	23,046		Dongjin Semichem Co. Ltd.	35,951	1,111
	Doosan Bobcat Inc.	59,459		DGB Financial Group Inc.	180,669	1,104
	Korea Investment Holdings Co. Ltd.	45,921		WONIK IPS Co. Ltd.	41,457	1,104
	Hyundai Engineering & Construction Co. Ltd.	86,845		NongShim Co. Ltd.	3,831	1,100
	SK Biopharmaceuticals Co. Ltd.	35,030		HPSP Co. Ltd.	39,022	1,093
	CJ CheilJedang Corp. (XKRX)	8,912		Samyang Foods Co. Ltd.	5,129	1,091
	Hanmi Pharm Co. Ltd.	9,409		Samsung Card Co. Ltd.	38,223	1,077
	Samsung Securities Co. Ltd.	75,601		E-MART Inc.	23,426	1,074
	LS Corp.	20,715		Soulbrain Co. Ltd.	4,954	1,069
	LEENO Industrial Inc.	11,360		Hanwha Corp. (XKRX)	54,384	1,067
	BNK Financial Group Inc.	334,224		Poongsan Corp.	22,308	1,042
	Kumho Petrochemical Co. Ltd.	20,109		Hyundai Doosan Infracore Co. Ltd.	174,403	1,038
	Posco DX Co. Ltd.	64,675	*,2	Netmarble Corp.	25,737	1,031
	Enchem Co. Ltd.	9,114		Shinsung Delta Tech Co. Ltd.	17,440	1,023
	LG Uplus Corp.	261,541		Jusung Engineering Co. Ltd.	41,264	1,022
	Posco International Corp.	55,780		Hanwha Systems Co. Ltd.	71,716	1,013
	Fila Holdings Corp.	61,632	*	Lunit Inc.	25,190	1,013
	SKC Co. Ltd.	22,853		Youngone Corp.	36,047	998
	GS Holdings Corp.	55,293		S-1 Corp.	22,961	989
	Mirae Asset Securities Co. Ltd.	325,409	*	Hugel Inc.	6,376	975
	Celltrion Pharm Inc.	25,675		Hyosung Advanced Materials Corp.	3,692	974
	Orion Corp. Republic of Korea	26,451		Shinsegae Inc.	8,125	973
	Hyosung Heavy Industries Corp.	7,840		BGF retail Co. Ltd.	10,024	945
	Lotte Chemical Corp.	22,121		Hyosung TNC Corp.	3,565	945
	Hanjin Kal Corp.	38,952	*	SOLUM Co. Ltd.	49,929	941
	Eo Technics Co. Ltd.	9,805	*	Pearl Abyss Corp.	39,755	914
	JB Financial Group Co. Ltd.	173,259		KCC Corp.	5,035	911
	JYP Entertainment Corp.	34,014		Cosmax Inc.	9,026	911
	Hotel Shilla Co. Ltd.	37,796	*	Oscotec Inc.	41,336	909
	Hyundai Marine & Fire Insurance Co. Ltd.	71,023		F&F Co. Ltd.	19,014	900
	IsuPetasys Co. Ltd.	56,923		GS Engineering & Construction Corp.	75,874	899
	NH Investment & Securities Co. Ltd.	164,990		Hyundai Autoever Corp.	8,141	898
	LIG Nex1 Co. Ltd.	12,812		Hanwha Life Insurance Co. Ltd.	422,243	896
	KIWOOM Securities Co. Ltd.	15,575		Douzone Bizon Co. Ltd.	20,670	887
*	LegoChem Biosciences Inc.	30,043		CS Wind Corp.	23,467	879
	CJ Corp.	15,295		Lotte Energy Materials Corp.	26,802	872
	Kangwon Land Inc.	126,822		CJ Logistics Corp.	9,835	868
*	Hyundai Mipo Dockyard Co. Ltd.	25,718		Pan Ocean Co. Ltd.	292,489	865
				Korean Reinsurance Co.	144,074	852
				Classys Inc.	31,144	848
				Hana Micron Inc.	42,857	831

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Hyundai Wia Corp.	19,883	828		Sam-A Aluminum Co. Ltd.	10,341	578
Koh Young Technology Inc.	69,857	815		LOTTE Fine Chemical Co. Ltd.	17,718	575
* Kumho Tire Co. Inc.	159,017	805	*	Bioneer Corp.	26,189	571
SM Entertainment Co. Ltd.	13,930	793		Hana Tour Service Inc.	12,633	565
* Lake Materials Co. Ltd.	48,287	790		S&S Tech Corp.	18,811	565
Hyundai Elevator Co. Ltd.	26,794	781		Park Systems Corp.	5,265	560
Advanced Nano Products Co. Ltd.	9,346	781		Hite Jinro Co. Ltd.	36,636	555
Daejoo Electronic Materials Co. Ltd.	11,574	776		Hyundai Construction Equipment Co. Ltd.	14,065	553
Hanon Systems	192,952	773		Paradise Co. Ltd.	50,943	552
Kakao Games Corp.	49,290	770		LX International Corp.	27,226	548
Cosmochemical Co. Ltd.	32,923	753		DL Holdings Co. Ltd.	14,176	544
Doosan Co. Ltd.	6,849	748		Green Cross Corp.	6,626	544
TCC Steel	19,709	744	*	Synopex Inc.	86,807	544
AfreecaTV Co. Ltd.	9,123	738	*	Creative & Innovative System	66,155	543
HLB Therapeutics Co. Ltd.	89,875	728	*	Mezzion Pharma Co. Ltd.	19,919	540
W Scope Chungju Plant Co. Ltd.	27,594	726		ESR Kendall Square REIT Co. Ltd.	162,311	539
Dentium Co. Ltd.	7,768	725	*	ABLBio Inc.	28,738	537
Hanmi Science Co. Ltd.	29,638	724	*	SK REITs Co. Ltd.	179,618	537
AMOREPACIFIC Group	29,758	718		Seegene Inc.	33,456	534
Sebang Global Battery Co. Ltd.	9,670	711		Otogi Corp.	1,729	520
Daewoo Engineering & Construction Co. Ltd.	257,466	709		SK Chemicals Co. Ltd.	11,808	513
Kolmar Korea Co. Ltd.	19,467	703		Dongsuh Cos. Inc.	37,125	510
ST Pharm Co. Ltd.	10,408	701	*	Doosan Fuel Cell Co. Ltd.	35,643	509
KEPCO Engineering & Construction Co. Inc.	14,795	698		HAESUNG DS Co. Ltd.	14,045	502
KEPCO Plant Service & Engineering Co. Ltd.	27,455	697	*	Fadu Inc.	35,469	482
Wemade Co. Ltd.	20,567	697	1	SIMMTECH Co. Ltd.	21,950	479
HDC Hyundai Development Co-Engineering & Construction Class E	54,120	686	*	HK inno N Corp.	16,621	464
LX Semicon Co. Ltd.	12,989	684	*	Jeisys Medical Inc.	66,137	459
ISC Co. Ltd.	13,022	682		Peptron Inc.	21,862	454
GS Retail Co. Ltd.	47,460	680		Daewoong Pharmaceutical Co. Ltd.	5,567	449
Lotte Corp.	33,927	676		NEXTIN Inc.	9,532	449
CJ ENM Co. Ltd.	12,195	667		SK Networks Co. Ltd.	122,684	445
Lotte Shopping Co. Ltd.	13,301	667		JR Global REIT	152,671	444
Chong Kun Dang Pharmaceutical Corp.	8,848	664		Hyosung Corp.	10,198	443
Kolon Industries Inc.	22,886	659		SL Corp.	18,195	439
Hyundai Department Store Co. Ltd.	17,370	657		Tokai Carbon Korea Co. Ltd.	4,972	436
PharmaResearch Co. Ltd.	7,117	652		Lotte Chilsung Beverage Co. Ltd.	4,671	427
Daeduck Electronics Co. Ltd.	39,208	651		Innocean Worldwide Inc.	26,042	427
* Hyundai Bioscience Co. Ltd.	44,537	649		JW Pharmaceutical Corp.	19,165	426
* Taihan Electric Wire Co. Ltd.	64,997	643		Green Cross Holdings Corp.	36,137	418
Ecopro HN Co. Ltd.	13,072	642	*	Doosan Tesna Inc.	11,865	414
* Kakaopay Corp.	25,316	638		Seojin System Co. Ltd.	23,157	410
* Chabiotech Co. Ltd.	51,203	630		Korea Electric Terminal Co. Ltd.	8,788	408
People & Technology Inc.	21,840	626		Foosung Co. Ltd.	73,118	407
Medytox Inc.	6,445	624		SK Gas Ltd.	3,372	402
* Korea Gas Corp.	30,624	609	*	SD Biosensor Inc.	52,656	400
Eugene Technology Co. Ltd.	15,949	607		KMW Co. Ltd.	36,170	399
				Solus Advanced Materials Co. Ltd.	31,150	398
				SK Discovery Co. Ltd.	12,103	397
				Hankook & Co. Co. Ltd.	33,909	396
			*	Duk San Neolux Co. Ltd.	14,368	396

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
* Shin Poong Pharmaceutical Co. Ltd.	38,748	395	1	Taekwang Industrial Co. Ltd.	615	297
Hanssem Co. Ltd.	9,683	393		KC Tech Co. Ltd.	11,245	295
Daou Technology Inc.	27,398	390		NICE Information Service Co. Ltd.	37,896	290
Youngone Holdings Co. Ltd.	6,352	390	*	CMG Pharmaceutical Co. Ltd.	190,800	290
YG Entertainment Inc.	12,790	389		Dong-A Socio Holdings Co. Ltd.	3,626	289
SFA Engineering Corp.	20,927	388	*	Lotte Tour Development Co. Ltd.	40,137	288
Intellian Technologies Inc.	8,455	387		SNT Motiv Co. Ltd.	8,590	287
MegaStudyEdu Co. Ltd.	8,789	384		Caregen Co. Ltd.	18,232	287
OCI Co. Ltd.	5,619	380	*	Shinsung E&G Co. Ltd.	185,585	287
DoubleUGames Co. Ltd.	12,016	379		Partron Co. Ltd.	49,241	285
Shinhan Alpha REIT Co. Ltd.	81,559	373		Seoul Semiconductor Co. Ltd.	40,069	282
Naturecell Co. Ltd.	57,257	372		Soulbrain Holdings Co. Ltd.	6,857	282
Daishin Securities Co. Ltd.	32,577	369		Unid Co. Ltd.	4,057	281
Sungwoo Hitech Co. Ltd.	54,259	367		Boryung	34,542	277
Youlchon Chemical Co. Ltd.	14,975	361		Bingrae Co. Ltd.	5,346	275
Daesang Corp.	22,688	359		Chunbo Co. Ltd.	4,924	274
Advanced Process Systems Corp.	14,177	355	*1	Nexon Games Co. Ltd.	28,206	273
BH Co. Ltd.	28,372	355		InBody Co. Ltd.	12,567	270
Dawonsys Co. Ltd.	36,610	355		INTOPS Co. Ltd.	13,914	267
Eubiologics Co. Ltd.	36,652	355		Lotte Wellfood Co. Ltd.	2,706	262
SK oceanplant Co. Ltd.	37,514	354		Mcnex Co. Ltd.	14,132	260
Hanwha General Insurance Co. Ltd.	96,810	352		Orion Holdings Corp.	24,323	259
Samyang Holdings Corp.	6,943	350	*	Pharmicell Co. Ltd.	61,237	259
Myoung Shin Industrial Co. Ltd.	33,248	350	*	NEPES Corp.	20,292	258
Innox Advanced Materials Co. Ltd.	15,086	349		KISWIRE Ltd.	13,894	258
TKG Huchems Co. Ltd.	23,711	338	*	STCUBE	53,974	255
SFA Semicon Co. Ltd.	84,193	337		TES Co. Ltd.	14,748	255
GemVax & Kael Co. Ltd.	39,573	337		Hanjin Transportation Co. Ltd.	16,755	252
Sungeel Hitech Co. Ltd.	5,866	337	*	BNC Korea Co. Ltd.	54,351	252
NHN Corp.	19,507	333	*	Ananti Inc.	54,823	251
Hanwha Investment & Securities Co. Ltd.	135,832	330	*	Binex Co. Ltd.	24,961	251
Daewoong Co. Ltd.	24,126	328		GC Cell Corp.	9,045	250
Han Kuk Carbon Co. Ltd.	39,991	327		LX Holdings Corp.	49,338	248
1 Posco M-Tech Co. Ltd.	22,139	324		PI Advanced Materials Co. Ltd.	16,375	247
Com2uSCorp	11,226	322		Solid Inc.	59,157	246
Dongkuk Steel Mill Co. Ltd.	37,851	321		Dong-A ST Co. Ltd.	5,041	245
Lotte Rental Co. Ltd.	16,276	319		NHN KCP Corp.	29,181	245
Korea Petrochemical Ind Co. Ltd.	3,241	318		HDC Holdings Co. Ltd.	38,508	244
Samwha Capacitor Co. Ltd.	8,722	314		Hyundai Home Shopping Network Corp.	6,080	240
Hancom Inc.	18,237	313		Huons Co. Ltd.	9,566	238
Nexen Tire Corp.	46,368	312		LX Hausys Ltd.	7,559	235
Dongkook Pharmaceutical Co. Ltd.	26,207	311		Eugene Investment & Securities Co. Ltd.	73,834	232
* Asiana Airlines Inc.	39,127	310		KISCO Corp.	26,910	231
LOTTE REIT Co. Ltd.	135,321	310		Hansae Co. Ltd.	14,725	229
* CJ CGV Co. Ltd.	74,551	309	*	Sambu Engineering & Construction Co. Ltd.	198,925	227
KCC Glass Corp.	10,673	309		Handsome Co. Ltd.	15,955	226
Ahnlab Inc.	6,702	307	*	HLB Global Co. Ltd.	46,581	225
* Jeju Air Co. Ltd.	38,073	307		LF Corp.	20,082	224
* Amicogen Inc.	55,210	305		Harim Holdings Co. Ltd.	47,103	224
IS Dongseo Co. Ltd.	15,718	304	*	Il Dong Pharmaceutical Co. Ltd.	20,038	224
i-SENS Inc.	21,550	304	*	Enplus Co. Ltd.	86,494	224
				Modetour Network Inc.	18,313	222
			1	KH Vatec Co. Ltd.	19,909	221
			*	Vaxcell-Bio Therapeutics Co. Ltd.	18,578	219

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
	Namyang Dairy Products Co. Ltd.	582		31,208	151	
*	Studio Dragon Corp.	7,069	*	GeneOne Life Science Inc.	84,701	150
	RFHIC Corp.	19,184		Ilyang Pharmaceutical Co. Ltd.	14,932	149
*	Korea Line Corp.	166,738		KC Co. Ltd.	9,355	148
*	DIO Corp.	14,318	*	Insun ENT Co. Ltd.	31,364	148
*	Genexine Inc.	39,179	1	Seobu T&D	26,948	148
	Grand Korea Leisure Co. Ltd.	20,311		iMarketKorea Inc.	24,253	148
	HL Holdings Corp.	8,367		Daehan Flour Mill Co. Ltd.	1,465	145
	L&C Bio Co. Ltd.	14,070		Dongwon Industries Co. Ltd.	5,318	145
	Webzen Inc.	17,380		HS Industries Co. Ltd.	48,529	144
	NICE Holdings Co. Ltd.	22,737		Tongyang Inc.	214,451	143
	Neowiz	12,785	*	CrystalGenomics Invites Co. Ltd.	65,836	143
	ENF Technology Co. Ltd.	9,876		Vieworks Co. Ltd.	7,236	143
	Yunsung F&C Co. Ltd.	3,881		Toptec Co. Ltd.	23,613	140
	Danal Co. Ltd.	70,056	*	Namsun Aluminum Co. Ltd.	100,935	140
	Yuanta Securities Korea Co. Ltd.	97,416	*	Hanwha Galleria Corp.	138,277	139
	Dongwon F&B Co. Ltd.	6,916	*	Com2uS Holdings Corp.	6,385	137
	Seah Besteel Holdings Corp.	12,109		Daol Investment & Securities Co. Ltd.	57,828	133
	AbClon Inc.	15,847		TK Corp.	14,479	130
	Humedix Co. Ltd.	7,749	*	Komipharm International Co. Ltd.	43,177	129
	Hanil Cement Co. Ltd.	19,888		SPC Samlip Co. Ltd.	3,026	128
	Humasis Co. Ltd.	141,036		Hansol Technics Co. Ltd.	31,255	126
	Tongyang Life Insurance Co. Ltd.	48,705		Able C&C Co. Ltd.	24,606	126
	Korea United Pharm Inc.	10,554		Korea Real Estate Investment & Trust Co. Ltd.	171,141	125
	Bukwang Pharmaceutical Co. Ltd.	40,483		Samsung Pharmaceutical Co. Ltd.	96,945	120
	Songwon Industrial Co. Ltd.	17,802	*	Hyosung Chemical Corp.	2,700	118
	SK Securities Co. Ltd.	412,921	*	OliX Pharmaceuticals Inc.	10,430	118
	GOLFZON Co. Ltd.	3,185	*	Interflex Co. Ltd.	11,070	116
	Korea Asset In Trust Co. Ltd.	80,223		LOTTE Himart Co. Ltd.	16,760	116
	Samyang Corp.	4,819		Aekyung Industrial Co. Ltd.	7,793	116
	UniTest Inc.	16,989		Hyundai GF Holdings	33,062	115
	Kwang Dong Pharmaceutical Co. Ltd.	35,591		Zinus Inc.	12,694	115
	E1 Corp.	3,491		Hyundai Corp.	9,252	114
*.1	Wysiwyg Studios Co. Ltd.	112,204		Cuckoo Homesys Co. Ltd.	6,811	114
	MedPacto Inc.	24,390		Daeduck Co. Ltd.	24,912	113
1	Young Poong Corp.	576		Enzychem Lifesciences Corp.	78,426	111
	Samchully Co. Ltd.	2,506	*	Namhae Chemical Corp.	21,157	109
	Sung Kwang Bend Co. Ltd.	19,737		Woongjin Thinkbig Co. Ltd.	70,470	109
	iNIRON Biotechnology Inc.	32,431		NKMax Co. Ltd.	72,996	107
	Shinsegae International Inc.	12,573	*.3	ITM Semiconductor Co. Ltd.	7,554	107
*	Cafe24 Corp.	14,838	*	Nature Holdings Co. Ltd.	10,411	106
	Hansol Paper Co. Ltd.	20,610		Maeil Dairies Co. Ltd.	3,566	105
*	Daea TI Co. Ltd.	69,968		Dongkuk CM Co. Ltd.	20,598	102
	Chongkundang Holdings Corp.	3,470		KUMHOE&C Co. Ltd.	32,875	101
*	Helixmith Co. Ltd.	48,162	*	CJ Freshway Corp.	5,910	98
	Hyundai Green Food	17,445		Jeil Pharmaceutical Co. Ltd.	8,035	96
	Gradiant Corp.	12,966		Ace Technologies Corp.	64,921	96
	Hankook Shell Oil Co. Ltd.	777	*	Sangsangin Co. Ltd.	40,163	95
*	Yungjin Pharmaceutical Co. Ltd.	98,804				

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## Pacific Stock Index Fund

	Shares	Market Value- (\$000)
* Inscobee Inc.	103,073	91
* Medipost Co. Ltd.	17,235	88
Kolon Corp.	7,213	85
Huons Global Co. Ltd.	5,419	84
* Wonik Holdings Co. Ltd.	30,516	78
Eusu Holdings Co. Ltd.	14,744	60
* HJ Shipbuilding & Construction Co. Ltd.	26,489	60
*,3 Kuk-il Paper Manufacturing Co. Ltd.	99,421	58
* Dongsung Pharmaceutical Co. Ltd.	11,554	43
* Homecast Co. Ltd.	17,543	37
* Hyundai Bioland Co. Ltd.	5,229	34
* Hansol Holdings Co. Ltd.	15,419	31
* OptoElectronics Solutions Co. Ltd.	2,831	26
* Giantstep Inc.	3,532	23
* Telcon RF Pharmaceutical Inc.	38,499	22
* DB Financial Investment Co. Ltd.	5,815	18
* Cuckoo Holdings Co. Ltd.	356	5
		<b>1,184,380</b>

**Total Common Stocks (Cost \$9,461,625) 9,631,482**

## Preferred Stocks (0.6%)

Samsung Electronics Co. Ltd. Preference Shares	1,008,924	47,108
Hyundai Motor Co. Preference Shares (XKRX)	42,991	4,912
Hyundai Motor Co. Preference Shares	25,838	2,940
LG Chem Ltd. Preference Shares	9,382	1,801
LG Electronics Inc. Preference Shares	37,326	1,154
LG H&H Co. Ltd. Preference Shares	6,557	885
Samsung Fire & Marine Insurance Co. Ltd. (XKRX) Preference Shares	2,897	511
Amorepacific Corp. (XKRX) Preference Shares	13,095	440
CJ CheilJedang Corp. Preference Shares	3,996	425

	Shares	Market Value- (\$000)
Hanwha Corp. Preference Shares	32,516	349
Daishin Securities Co. Ltd. Preference Shares	24,865	268
Samsung SDI Co. Ltd. Preference Shares	1,460	255

**Total Preferred Stocks (Cost \$37,401) 61,048**

## Warrants (0.0%)

*,1 PointsBet Holdings Ltd. Exp. 7/8/24	11,660	—
*,1 Paradigm Biopharmaceuticals Ltd. Exp. 11/30/24	28,618	—

**Total Warrants (Cost \$—) —**

## Temporary Cash Investments (0.3%)

## Money Market Fund (0.3%)

4.5 Vanguard Market Liquidity Fund, 5.394% (Cost \$29,032)	290,456	<b>29,043</b>
--	---------	---------------

**Total Investments (99.4%) (Cost \$9,528,058) 9,721,573**

**Other Assets and Liabilities—Net (0.6%) 54,427**

**Net Assets (100%) 9,776,000**

Cost is in \$000.

• See Note A in Notes to Financial Statements.

\* Non-income-producing security.

- 1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$25,073,000.
- 2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$42,691,000, representing 0.4% of net assets.
- 3 Security value determined using significant unobservable inputs.
- 4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.
- 5 Collateral of \$28,911,000 was received for securities on loan, of which \$28,635,000 is held in Vanguard Market Liquidity Fund and \$276,000 is held in cash.

GDR—Global Depositary Receipt.

REIT—Real Estate Investment Trust.

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## Pacific Stock Index Fund

## Derivative Financial Instruments Outstanding as of Period End

## Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
Long Futures Contracts				
KOSPI 200 Index	June 2024	139	9,239	164
S&P ASX 200 Index	June 2024	164	20,411	(165)
Topix Index	June 2024	294	51,207	1,052
				1,051

## Forward Currency Contracts

Counterparty	Contract Settlement Date		Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive	Deliver		
JPMorgan Chase Bank, N.A.	6/20/24	AUD	19,468	USD 12,729	—	(99)
Standard Chartered Bank	6/20/24	AUD	9,782	USD 6,360	—	(14)
UBS AG	6/20/24	JPY	5,016,139	USD 34,447	—	(2,393)
BNP Paribas	6/20/24	JPY	1,053,757	USD 7,044	—	(310)
Morgan Stanley Capital Services Inc.	6/20/24	JPY	527,907	USD 3,591	—	(218)
Citibank, N.A.	6/20/24	KRW	3,644,742	USD 2,641	—	(4)
State Street Bank & Trust Co.	6/20/24	KRW	3,367,694	USD 2,578	—	(142)
State Street Bank & Trust Co.	6/20/24	USD	1,515	AUD 2,284	33	—
State Street Bank & Trust Co.	6/20/24	USD	586	HKD 4,575	1	—
UBS AG	6/20/24	USD	36,124	JPY 5,400,000	1,618	—
Deutsche Bank AG	6/20/24	USD	6,449	JPY 982,454	171	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	4,514	JPY 691,608	94	—
BNP Paribas	6/20/24	USD	4,397	JPY 673,868	91	—
UBS AG	6/20/24	USD	5,314	KRW 7,102,712	177	—
State Street Bank & Trust Co.	6/20/24	USD	3,208	KRW 4,373,270	45	—
HSBC Bank plc	6/20/24	USD	3,329	SGD 4,410	90	—
					2,320	(3,180)

AUD—Australian dollar.

HKD—Hong Kong dollar.

JPY—Japanese yen.

KRW—Korean won.

SGD—Singapore dollar.

USD—U.S. dollar.

See accompanying Notes, which are an integral part of the Financial Statements.

## Pacific Stock Index Fund

## Statement of Assets and Liabilities

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)

Amount

<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$9,499,026)	9,692,530
Affiliated Issuers (Cost \$29,032)	29,043
Total Investments in Securities	9,721,573
Investment in Vanguard	304
Cash	276
Cash Collateral Pledged—Futures Contracts	4,928
Cash Collateral Pledged—Forward Currency Contracts	1,020
Foreign Currency, at Value (Cost \$9,167)	9,105
Receivables for Investment Securities Sold	5,558
Receivables for Accrued Income	59,450
Receivables for Capital Shares Issued	536
Variation Margin Receivable—Futures Contracts	1,308
Unrealized Appreciation—Forward Currency Contracts	2,320
Other Assets	4,303
<b>Total Assets</b>	<b>9,810,681</b>
<b>Liabilities</b>	
Due to Custodian	84
Payables for Investment Securities Purchased	1,135
Collateral for Securities on Loan	28,911
Payables for Capital Shares Redeemed	1,033
Payables to Vanguard	338
Unrealized Depreciation—Forward Currency Contracts	3,180
<b>Total Liabilities</b>	<b>34,681</b>
<b>Net Assets</b>	<b>9,776,000</b>

<sup>1</sup> Includes \$25,073,000 of securities on loan.

## Pacific Stock Index Fund

Statement of Assets and Liabilities (continued)

At April 30, 2024, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)

	Amount
Paid-in Capital	10,253,564
Total Distributable Earnings (Loss)	(477,564)
<b>Net Assets</b>	<b>9,776,000</b>

## Investor Shares—Net Assets

Applicable to 356,090 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

4,922

Net Asset Value Per Share—Investor Shares

\$13.82

## ETF Shares—Net Assets

Applicable to 95,002,971 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

6,886,960

Net Asset Value Per Share—ETF Shares

\$72.49

## Admiral Shares—Net Assets

Applicable to 27,070,697 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

2,427,869

Net Asset Value Per Share—Admiral Shares

\$89.69

## Institutional Shares—Net Assets

Applicable to 33,248,067 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)

456,249

Net Asset Value Per Share—Institutional Shares

\$13.72

See accompanying Notes, which are an integral part of the Financial Statements.

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## Pacific Stock Index Fund

## Statement of Operations

Six Months Ended  
April 30, 2024

(\$000)

	Six Months Ended April 30, 2024 (\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	128,414
Interest <sup>2</sup>	643
Securities Lending—Net	2,038
Total Income	131,095
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	305
Management and Administrative—Investor Shares	6
Management and Administrative—ETF Shares	1,939
Management and Administrative—Admiral Shares	991
Management and Administrative—Institutional Shares	104
Marketing and Distribution—Investor Shares	—
Marketing and Distribution—ETF Shares	142
Marketing and Distribution—Admiral Shares	46
Marketing and Distribution—Institutional Shares	7
Custodian Fees	310
Shareholders' Reports—Investor Shares	—
Shareholders' Reports—ETF Shares	193
Shareholders' Reports—Admiral Shares	14
Shareholders' Reports—Institutional Shares	36
Trustees' Fees and Expenses	3
Other Expenses	19
Total Expenses	4,115
Expenses Paid Indirectly	(13)
Net Expenses	4,102
<b>Net Investment Income</b>	<b>126,993</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3</sup>	(20,306)
Futures Contracts	5,159
Forward Currency Contracts	1,180
Foreign Currencies	(504)
<b>Realized Net Gain (Loss)</b>	<b>(14,471)</b>

Pacific Stock Index Fund

Statement of Operations (continued)

	Six Months Ended April 30, 2024
	(\$000)
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2</sup>	1,179,177
Futures Contracts	4,469
Forward Currency Contracts	(80)
Foreign Currencies	(1,922)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>1,181,644</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>1,294,166</b>

<sup>1</sup> Dividends are net of foreign withholding taxes of \$11,245,000.

<sup>2</sup> Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$460,000, \$18,000, less than \$1,000, and (\$18,000), respectively. Purchases and sales are for temporary cash investment purposes.

<sup>3</sup> Includes \$64,412,000 of net gain (loss) resulting from in-kind redemptions.

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See accompanying Notes, which are an integral part of the Financial Statements.

## Pacific Stock Index Fund

## Statement of Changes in Net Assets

	Six Months Ended April 30, 2024	Year Ended October 31, 2023
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	126,993	255,454
Realized Net Gain (Loss)	(14,471)	(24,354)
Change in Unrealized Appreciation (Depreciation)	1,181,644	747,040
Net Increase (Decrease) in Net Assets Resulting from Operations	1,294,166	978,140
<b>Distributions</b>		
Investor Shares	(118)	(183)
ETF Shares	(152,104)	(180,303)
Admiral Shares	(52,514)	(67,424)
Institutional Shares	(9,319)	(10,276)
Total Distributions	(214,055)	(258,186)
<b>Capital Share Transactions</b>		
Investor Shares	(2,085)	(351)
ETF Shares	(40,780)	397,056
Admiral Shares	6,559	(123,698)
Institutional Shares	30,935	57,414
Net Increase (Decrease) from Capital Share Transactions	(5,371)	330,421
Total Increase (Decrease)	1,074,740	1,050,375
<b>Net Assets</b>		
Beginning of Period	8,701,260	7,650,885
End of Period	9,776,000	8,701,260

See accompanying Notes, which are an integral part of the Financial Statements.

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## Pacific Stock Index Fund

## Financial Highlights

## Investor Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$12.30</b>	<b>\$11.21</b>	<b>\$15.40</b>	<b>\$12.79</b>	<b>\$13.01</b>	<b>\$12.24</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.165	.350	.386	.349	.283	.309
Net Realized and Unrealized Gain (Loss) on Investments	1.646	1.097	(4.175)	2.600	(.209)	.801
Total from Investment Operations	1.811	1.447	(3.789)	2.949	.074	1.110
<b>Distributions</b>						
Dividends from Net Investment Income	(.291)	(.357)	(.401)	(.339)	(.294)	(.340)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.291)	(.357)	(.401)	(.339)	(.294)	(.340)
<b>Net Asset Value, End of Period</b>	<b>\$13.82</b>	<b>\$12.30</b>	<b>\$11.21</b>	<b>\$15.40</b>	<b>\$12.79</b>	<b>\$13.01</b>
<b>Total Return<sup>2</sup></b>	<b>14.80%</b>	<b>12.83%</b>	<b>-25.08%</b>	<b>23.09%</b>	<b>0.52%</b>	<b>9.39%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$5	\$6	\$6	\$12	\$10	\$11
Ratio of Total Expenses to Average Net Assets	0.23% <sup>3</sup>	0.23% <sup>3</sup>	0.23% <sup>3</sup>	0.23%	0.23%	0.23%
Ratio of Net Investment Income to Average Net Assets	2.39%	2.71%	2.87%	2.25%	2.28%	2.50%
Portfolio Turnover Rate <sup>4</sup>	2%	3%	6%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

<sup>3</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.23%.

<sup>4</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## Pacific Stock Index Fund

## Financial Highlights

## FTSE Pacific ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$64.49</b>	<b>\$58.78</b>	<b>\$80.80</b>	<b>\$67.11</b>	<b>\$68.25</b>	<b>\$64.24</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.942	1.944	2.158	1.993	1.577	1.823
Net Realized and Unrealized Gain (Loss) on Investments	8.644	5.738	(21.961)	13.594	(1.091)	4.071
Total from Investment Operations	9.586	7.682	(19.803)	15.587	.486	5.894
<b>Distributions</b>						
Dividends from Net Investment Income	(1.586)	(1.972)	(2.217)	(1.897)	(1.626)	(1.884)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.586)	(1.972)	(2.217)	(1.897)	(1.626)	(1.884)
<b>Net Asset Value, End of Period</b>	<b>\$72.49</b>	<b>\$64.49</b>	<b>\$58.78</b>	<b>\$80.80</b>	<b>\$67.11</b>	<b>\$68.25</b>
<b>Total Return</b>	<b>14.94%</b>	<b>13.00%</b>	<b>-24.99%</b>	<b>23.27%</b>	<b>0.68%</b>	<b>9.53%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$6,887	\$6,162	\$5,276	\$5,463	\$3,630	\$3,708
Ratio of Total Expenses to Average Net Assets	0.08% <sup>2</sup>	0.08% <sup>2</sup>	0.08% <sup>2</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.60%	2.88%	3.11%	2.45%	2.42%	2.80%
Portfolio Turnover Rate <sup>3</sup>	2%	3%	6%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## Pacific Stock Index Fund

## Financial Highlights

## Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$79.79</b>	<b>\$72.71</b>	<b>\$99.94</b>	<b>\$83.00</b>	<b>\$84.41</b>	<b>\$79.43</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	1.158	2.378	2.648	2.399	1.938	2.251
Net Realized and Unrealized Gain (Loss) on Investments	10.696	7.124	(27.155)	16.866	(1.354)	5.031
Total from Investment Operations	11.854	9.502	(24.507)	19.265	.584	7.282
<b>Distributions</b>						
Dividends from Net Investment Income	(1.954)	(2.422)	(2.723)	(2.325)	(1.994)	(2.302)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.954)	(2.422)	(2.723)	(2.325)	(1.994)	(2.302)
<b>Net Asset Value, End of Period</b>	<b>\$89.69</b>	<b>\$79.79</b>	<b>\$72.71</b>	<b>\$99.94</b>	<b>\$83.00</b>	<b>\$84.41</b>
<b>Total Return<sup>2</sup></b>	<b>14.93%</b>	<b>12.98%</b>	<b>-25.01%</b>	<b>23.25%</b>	<b>0.66%</b>	<b>9.50%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$2,428	\$2,154	\$2,072	\$2,834	\$2,279	\$2,493
Ratio of Total Expenses to Average Net Assets	0.10% <sup>3</sup>	0.10% <sup>3</sup>	0.10% <sup>3</sup>	0.10%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	2.58%	2.85%	3.06%	2.39%	2.40%	2.80%
Portfolio Turnover Rate <sup>4</sup>	2%	3%	6%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

<sup>3</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.10%.

<sup>4</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## Pacific Stock Index Fund

## Financial Highlights

## Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$12.21</b>	<b>\$11.13</b>	<b>\$15.29</b>	<b>\$12.70</b>	<b>\$12.91</b>	<b>\$12.15</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.181	.367	.405	.366	.296	.346
Net Realized and Unrealized Gain (Loss) on Investments	1.629	1.086	(4.146)	2.582	(.199)	.770
Total from Investment Operations	1.810	1.453	(3.741)	2.948	.097	1.116
<b>Distributions</b>						
Dividends from Net Investment Income	(.300)	(.373)	(.419)	(.358)	(.307)	(.356)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.300)	(.373)	(.419)	(.358)	(.307)	(.356)
<b>Net Asset Value, End of Period</b>	<b>\$13.72</b>	<b>\$12.21</b>	<b>\$11.13</b>	<b>\$15.29</b>	<b>\$12.70</b>	<b>\$12.91</b>
<b>Total Return</b>	<b>14.90%</b>	<b>12.97%</b>	<b>-24.96%</b>	<b>23.25%</b>	<b>0.72%</b>	<b>9.51%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$456	\$379	\$297	\$416	\$400	\$508
Ratio of Total Expenses to Average Net Assets	0.08% <sup>2</sup>	0.08% <sup>2</sup>	0.08% <sup>2</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.63%	2.87%	3.06%	2.39%	2.40%	2.81%
Portfolio Turnover Rate <sup>3</sup>	2%	3%	6%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## Pacific Stock Index Fund

## Notes to Financial Statements

Vanguard Pacific Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers four classes of shares: Investor Shares, ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares, known as Vanguard FTSE Pacific ETF Shares, are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The

**Pacific Stock Index Fund**

clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented 2% of net assets, based on the average of the notional amounts at each quarter-end during the period.

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**Pacific Stock Index Fund**

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow

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**Pacific Stock Index Fund**

money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$304,000, representing less than 0.01% of the fund's net assets and 0.12% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund's expenses by \$13,000 (an annual rate of less than 0.01% of average net assets).

## Pacific Stock Index Fund

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
Assets				
Common Stocks	1,013	9,626,729	3,740	9,631,482
Preferred Stocks	—	61,048	—	61,048
Warrants	—	—	—	—
Temporary Cash Investments	29,043	—	—	29,043
<b>Total</b>	<b>30,056</b>	<b>9,687,777</b>	<b>3,740</b>	<b>9,721,573</b>
<b>Derivative Financial Instruments</b>				
Assets				
Futures Contracts <sup>1</sup>	1,216	—	—	1,216
Forward Currency Contracts	—	2,320	—	2,320
<b>Total</b>	<b>1,216</b>	<b>2,320</b>	<b>—</b>	<b>3,536</b>
Liabilities				
Futures Contracts <sup>1</sup>	165	—	—	165
Forward Currency Contracts	—	3,180	—	3,180
<b>Total</b>	<b>165</b>	<b>3,180</b>	<b>—</b>	<b>3,345</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

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## Pacific Stock Index Fund

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Futures Contracts <sup>1</sup>	1,216	—	1,216
Unrealized Appreciation—Forward Currency Contracts	—	2,320	2,320
<b>Total Assets</b>	<b>1,216</b>	<b>2,320</b>	<b>3,536</b>
Unrealized Depreciation—Futures Contracts <sup>1</sup>	165	—	165
Unrealized Depreciation—Forward Currency Contracts	—	3,180	3,180
<b>Total Liabilities</b>	<b>165</b>	<b>3,180</b>	<b>3,345</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

Realized Net Gain (Loss) on Derivatives	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Futures Contracts	5,159	—	5,159
Forward Currency Contracts	—	1,180	1,180
<b>Realized Net Gain (Loss) on Derivatives</b>	<b>5,159</b>	<b>1,180</b>	<b>6,339</b>
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	4,469	—	4,469
Forward Currency Contracts	—	(80)	(80)
<b>Change in Unrealized Appreciation (Depreciation) on Derivatives</b>	<b>4,469</b>	<b>(80)</b>	<b>4,389</b>

F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	9,645,637
Gross Unrealized Appreciation	1,776,525
Gross Unrealized Depreciation	(1,700,398)
<b>Net Unrealized Appreciation (Depreciation)</b>	<b>76,127</b>

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$575,483,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

## Pacific Stock Index Fund

G. During the six months ended April 30, 2024, the fund purchased \$227,590,000 of investment securities and sold \$234,746,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$81,365,000 and \$168,425,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>Investor Shares</b>				
Issued	159	11	804	63
Issued in Lieu of Cash Distributions	118	9	183	14
Redeemed	(2,362)	(179)	(1,338)	(104)
Net Increase (Decrease)—Investor Shares	(2,085)	(159)	(351)	(27)
<b>ETF Shares</b>				
Issued	153,293	2,152	774,413	11,495
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(194,073)	(2,700)	(377,357)	(5,700)
Net Increase (Decrease)—ETF Shares	(40,780)	(548)	397,056	5,795
<b>Admiral Shares</b>				
Issued	124,332	1,397	165,208	1,972
Issued in Lieu of Cash Distributions	42,612	488	54,639	662
Redeemed	(160,385)	(1,809)	(343,545)	(4,136)
Net Increase (Decrease)—Admiral Shares	6,559	76	(123,698)	(1,502)
<b>Institutional Shares</b>				
Issued	40,386	2,908	91,584	7,026
Issued in Lieu of Cash Distributions	7,420	556	7,844	618
Redeemed	(16,871)	(1,245)	(42,014)	(3,297)
Net Increase (Decrease)—Institutional Shares	30,935	2,219	57,414	4,347

I. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can,

**Pacific Stock Index Fund**

therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

- J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

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**Trustees Approve Advisory Arrangements**

The board of trustees of Vanguard European Stock Index Fund and Vanguard Pacific Stock Index Fund has renewed each fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Equity Index Group. The board determined that continuing each fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decisions upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations conducted by the Portfolio Review Department. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received periodic reports throughout the year, which included information about each fund's performance relative to its peers and benchmark, as applicable, and updates, as needed, on the Portfolio Review Department's ongoing assessment of the advisor.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others. However, no single factor determined whether the board approved the arrangements. Rather, it was the totality of the circumstances that drove the board's decisions.

**Nature, extent, and quality of services**

The board reviewed the quality of the funds' investment management services over both the short and long term, and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than four decades. The Equity Index Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of the advisory arrangements.

**Investment performance**

The board considered the short- and long-term performance of each fund, including any periods of outperformance or underperformance compared with its target index and peer group. The board concluded that the performance was such that the advisory arrangements should continue.

**Cost**

The board concluded that each fund's expense ratio was below the average expense ratio charged by funds in its peer group and that each fund's advisory expenses were also below the peer-group average.

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The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees.

**The benefit of economies of scale**

The board concluded that the funds' arrangements with Vanguard ensure that the funds will realize economies of scale as they grow, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangements again after a one-year period.

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### Liquidity Risk Management

Vanguard funds (except for the money market funds) have adopted and implemented a written liquidity risk management program (the "Program") as required by Rule 22e-4 under the Investment Company Act of 1940. Rule 22e-4 requires that each fund adopt a program that is reasonably designed to assess and manage the fund's liquidity risk, which is the risk that the fund could not meet redemption requests without significant dilution of remaining investors' interests in the fund.

Assessment and management of a fund's liquidity risk under the Program take into consideration certain factors, such as the fund's investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

The board of trustees of Vanguard International Equity Index Funds approved the appointment of liquidity risk management program administrators responsible for administering the Program for Vanguard European Stock Index Fund and Vanguard Pacific Stock Index Fund, and for carrying out the specific responsibilities set forth in the Program, including reporting to the board on at least an annual basis regarding the Program's operation, its adequacy, and the effectiveness of its implementation for the past year (the "Program Administrator Report"). The board has reviewed the Program Administrator Report covering the period from January 1, 2023, through December 31, 2023 (the "Review Period"). The Program Administrator Report stated that during the Review Period the Program operated and was implemented effectively to manage the funds' liquidity risk.

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This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, [www.sec.gov](https://www.sec.gov). In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or [www.sec.gov](https://www.sec.gov).

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

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Semiannual Report | April 30, 2024

# Vanguard Total World Stock Index Fund

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See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

**Important information about shareholder reports**

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at vanguard.com, can be mailed upon request, or can be accessed on the SEC's website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

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## About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

### Six Months Ended April 30, 2024

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
Total World Stock Index Fund			
ETF Shares	\$1,000.00	\$1,192.10	\$0.38
Admiral™ Shares	1,000.00	1,192.10	0.55
Institutional Shares	1,000.00	1,192.10	0.44
<b>Based on Hypothetical 5% Yearly Return</b>			
Total World Stock Index Fund			
ETF Shares	\$1,000.00	\$1,024.52	\$0.35
Admiral Shares	1,000.00	1,024.37	0.50
Institutional Shares	1,000.00	1,024.47	0.40

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.07% for ETF Shares, 0.10% for Admiral Shares and 0.08% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (182/366).

**Total World Stock Index Fund**

**Fund Allocation**

As of April 30, 2024

United States	61.7%
Japan	6.1
United Kingdom	3.7
China	2.8
Canada	2.7
France	2.6
India	2.3
Switzerland	2.0
Taiwan	2.0
Germany	1.9
Australia	1.8
South Korea	1.3
Netherlands	1.1
Other	8.0

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

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## Total World Stock Index Fund

## Financial Statements (unaudited)

## Schedule of Investments

As of April 30, 2024

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Common Stocks (98.9%)</b>			Ramsay Health Care Ltd.	100,236	3,360		Iluka Resources Ltd.	245,222	1,192
<b>Australia (1.8%)</b>			REA Group Ltd.	29,138	3,340		Champion Iron Ltd.	251,589	1,140
BHP Group Ltd.	2,949,278	80,887	Ampol Ltd.	140,872	3,327		Perseus Mining Ltd.	765,998	1,120
Commonwealth Bank of Australia	985,581	72,213	Mirvac Group	2,420,245	3,171		Webjet Ltd.	213,221	1,119
CSL Ltd.	283,083	50,297	Orica Ltd.	269,685	3,123		Downer EDI Ltd.	367,065	1,102
National Australia Bank Ltd.	1,833,346	39,742	SEEK Ltd.	199,308	3,079		AMP Ltd.	1,553,146	1,093
Westpac Banking Corp.	2,029,803	33,708	Washington H Soul Pattinson & Co. Ltd.	144,458	3,023		ARB Corp. Ltd.	44,466	1,092
ANZ Group Holdings Ltd.	1,745,709	31,499	GPT Group	1,077,525	2,898		Ventia Services Group Pty. Ltd.	464,690	1,082
Wesfarmers Ltd.	657,876	28,183	Altium Ltd.	68,164	2,880		Challenger Ltd.	243,545	1,049
Macquarie Group Ltd.	212,298	25,420	Evolution Mining Ltd.	1,091,559	2,815		Charter Hall Long Wale REIT	473,635	1,024
Goodman Group	1,086,333	21,944	Qube Holdings Ltd.	1,266,706	2,695		Charter Hall Retail REIT	478,914	1,022
Woodside Energy Group Ltd.	1,105,547	19,808	Endeavour Group Ltd.	767,673	2,640		Beach Energy Ltd.	990,822	1,015
Rio Tinto Ltd.	218,462	18,181	Worley Ltd.	271,230	2,618		Orora Ltd.	723,443	1,014
Fortescue Ltd.	931,481	15,439	Vicinity Ltd.	2,053,341	2,514		AUB Group Ltd.	52,894	959
Transurban Group	1,839,925	14,772	Aurizon Holdings Ltd.	975,539	2,396		Domino's Pizza Enterprises Ltd.	37,445	945
Woolworths Group Ltd.	715,590	14,682	JB Hi-Fi Ltd.	59,670	2,328		Perpetual Ltd.	61,958	942
QBE Insurance Group Ltd.	895,347	10,242	ALS Ltd.	273,522	2,287		National Storage REIT	681,822	940
Aristocrat Leisure Ltd.	393,858	10,051	Cleanaway Waste Management Ltd.	1,314,516	2,274	*.2	Life360 Inc. GDR	102,710	898
Santos Ltd.	1,931,643	9,479	Atlas Arteria Ltd.	663,248	2,209		Premier Investments Ltd.	46,619	897
James Hardie Industries plc GDR	261,193	8,979	Lynas Rare Earths Ltd.	521,947	2,182		Nickel Industries Ltd.	1,456,859	875
Suncorp Group Ltd.	777,137	8,300	Reece Ltd.	119,675	2,123		Harvey Norman Holdings Ltd.	296,900	872
Coles Group Ltd.	777,075	8,104	AGL Energy Ltd.	344,214	2,096		De Grey Mining Ltd.	1,018,188	847
Cochlear Ltd.	38,766	8,087	Seven Group Holdings Ltd.	85,744	2,084		Eagers Automotive Ltd.	105,029	846
Brambles Ltd.	850,447	8,001	Steadfast Group Ltd.	569,103	2,071		HUB24 Ltd.	32,779	842
Amcor plc GDR	854,144	7,595	Pro Medicus Ltd.	28,933	2,067		Sigma Healthcare Ltd.	1,030,184	839
Xero Ltd.	88,811	6,895	Whitehaven Coal Ltd.	412,320	2,040		Nine Entertainment Co. Holdings Ltd.	858,041	836
Scentre Group	3,356,220	6,797	Charter Hall Group	261,844	1,989		Ramelius Resources Ltd.	630,328	836
Origin Energy Ltd.	1,023,453	6,459	Incitec Pivot Ltd.	1,075,007	1,930		New Hope Corp. Ltd.	287,133	835
Northern Star Resources Ltd.	673,988	6,389							

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South32 Ltd.	2,799,446	6,387	IGO Ltd.	386,223	1,924	Region RE Ltd.	593,940	833	
Computershare Ltd. (XASX)	351,108	6,168	Technology One Ltd.	180,183	1,866	Super Retail Group Ltd.	84,088	782	
Insurance Australia Group Ltd.	1,487,279	6,162	Bendigo & Adelaide Bank Ltd.	295,466	1,852	Centuria Industrial REIT	382,499	781	
WiseTech Global Ltd.	95,526	5,628	*	Qantas Airways Ltd.	475,959	1,796	* Neuren Pharmaceuticals Ltd.	63,248	777
Telstra Group Ltd.	2,233,116	5,276	1	IDP Education Ltd.	156,994	1,637	* Boss Energy Ltd.	243,147	765
Sonic Healthcare Ltd.	284,739	4,893	*	Telix Pharmaceuticals Ltd.	164,507	1,579	Ingenia Communities Group	252,668	749
Mineral Resources Ltd.	104,552	4,743		Lendlease Corp. Ltd.	381,359	1,573	* Megaport Ltd.	85,492	732
Stockland	1,629,129	4,616	*	Reliance Worldwide Corp. Ltd.	469,290	1,540	Deterra Royalties Ltd.	227,707	721
CAR Group Ltd.	207,877	4,508	*	Paladin Energy Ltd.	167,671	1,488	HomeCo Daily Needs REIT	898,252	704
ASX Ltd.	108,463	4,431	*	Sandfire Resources Ltd.	244,443	1,472	Boral Ltd.	190,362	700
Pilbara Minerals Ltd.	1,705,931	4,343		BWP Trust	639,643	1,464	* <sup>1</sup> Liontown Resources Ltd.	892,153	700
Lottery Corp. Ltd.	1,292,750	4,033	*	CSR Ltd.	255,294	1,456	* Karoon Energy Ltd.	559,674	691
APA Group	747,536	3,989	*	Alumina Ltd.	1,404,638	1,443	HMC Capital Ltd.	170,028	689
BlueScope Steel Ltd.	269,415	3,932		Bank of Queensland Ltd.	351,976	1,390	Lovisa Holdings Ltd.	34,054	686
NEXTDC Ltd.	351,842	3,735		Ansell Ltd.	80,814	1,329	3 Bapcor Ltd.	182,563	684
Treasury Wine Estates Ltd.	476,415	3,695	2	Metcash Ltd.	521,415	1,322	* Bellevue Gold Ltd.	597,654	675
Medibank Pvt Ltd. Dexus	1,582,266 779,117	3,626 3,539		Viva Energy Group Ltd.	599,021	1,312			
				Breville Group Ltd.	78,907	1,299			
				nib holdings Ltd.	263,080	1,256			
				Flight Centre Travel Group Ltd.	91,266	1,241			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Nufarm Ltd.	200,238	662	Centuria Office REIT	493,450	376	* Mayne Pharma Group Ltd.	45,285	203
Genesis Minerals Ltd.	585,608	655	* Aussie Broadband Ltd.	157,532	376	Abacus Group	272,036	203
Sims Ltd.	85,247	653	* Star Entertainment Group Ltd.	1,426,946	368	* Strike Energy Ltd.	1,411,792	200
GrainCorp Ltd. Class A	115,293	634	Pinnacle Investment Management Group Ltd.	51,131	366	Cromwell Property Group	766,822	199
Gold Road Resources Ltd.	605,940	627	*,1 Mesoblast Ltd.	570,519	362	* Bravura Solutions Ltd.	220,350	195
Yancoal Australia Ltd.	173,161	618	* Silex Systems Ltd.	109,538	356	Dicker Data Ltd.	28,127	194
Corporate Travel Management Ltd.	62,290	610	* Macquarie Technology Group Ltd.	6,342	334	Australian Ethical Investment Ltd.	63,690	192
Waypoint REIT Ltd.	402,946	605	Service Stream Ltd.	403,873	333	* Wildcat Resources Ltd.	578,880	191
Capricorn Metals Ltd.	190,001	601	Austal Ltd.	224,126	332	HealthCo REIT	246,383	190
EVT Ltd.	76,887	588	* Resolute Mining Ltd.	1,218,737	331	Select Harvests Ltd.	83,420	188
TPG Telecom Ltd.	201,437	582	oOh!media Ltd.	303,040	328	Kogan.com Ltd.	56,062	182
Adbri Ltd.	286,010	580	Rural Funds Group	248,430	322	GWA Group Ltd.	108,684	180
Netwealth Group Ltd.	44,941	566	Westgold Resources Ltd.	221,239	316	* Australian Agricultural Co. Ltd.	198,343	176
PEXA Group Ltd.	71,558	557	Growthpoint Properties Australia Ltd.	203,498	311	* Cooper Energy Ltd.	1,339,382	176
Tabcorp Holdings Ltd.	1,184,950	556	Hotel Property Investments Ltd.	147,109	308	* Latin Resources Ltd.	1,228,628	176
IRESS Ltd.	101,554	555	GDI Property Group Partnership	793,163	307	Regis Healthcare Ltd.	66,335	169
Brickworks Ltd.	32,053	552	Perenti Ltd.	499,424	307	*,1 Vulcan Energy Resources Ltd.	78,229	168
Regis Resources Ltd.	391,667	552	2 Coronado Global Resources Inc. GDR	383,982	305	Navigator Global Investments Ltd. (XASX)	137,284	164
Emerald Resources NL	243,908	549	Jumbo Interactive Ltd.	29,317	298	* Nuix Ltd.	116,761	155
GUD Holdings Ltd.	83,265	547	Ridley Corp. Ltd.	198,995	290	*,1 Chalice Mining Ltd.	194,712	148
Insignia Financial Ltd.	347,434	544	Credit Corp. Group Ltd.	27,193	285	*,3 AVZ Minerals Ltd.	1,173,611	148
Bega Cheese Ltd.	203,972	541	G8 Education Ltd.	359,410	282	* Alkane Resources Ltd.	333,352	133
Red 5 Ltd.	1,869,932	536	Domain Holdings Australia Ltd.	145,704	275	* Omni Bridgeway Ltd.	163,346	131
NRW Holdings Ltd.	282,625	504	*,1 Tietto Minerals Ltd.	628,624	273	ioneer Ltd.	1,046,875	130
Data#3 Ltd.	101,966	502	* Healius Ltd.	352,684	272	* Carnarvon Energy Ltd.	970,363	122
Lifestyle Communities Ltd.	65,814	502	* Stanmore Resources Ltd.	126,289	270	*,1 Syrah Resources Ltd.	360,281	119
Inghams Group Ltd.	205,852	487	Myer Holdings Ltd.	545,572	267	*,1 Arafura Rare Earths Ltd.	932,307	119
Dexus Industria REIT	254,739	479	Azure Minerals Ltd.	112,521	266	Emeco Holdings Ltd.	242,499	113
Codan Ltd.	67,411	475	* Alpha HPA Ltd.	378,587	263	APM Human Services International Ltd.	142,484	111
Helia Group Ltd.	179,466	461	* Charter Hall Social Infrastructure REIT	160,628	262	OFX Group Ltd.	100,137	107
Audinate Group Ltd.	38,055	457						
GQG Partners Inc. GDR	308,698	456						
* West African Resources Ltd.	534,086	453						

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Link Administration Holdings Ltd.	308,166	445	*	Superloop Ltd.	293,545	254	Southern Cross Media Group Ltd.	159,131	98
Johns Lyng Group Ltd.	121,385	435		PWR Holdings Ltd.	33,484	253	Opthea Ltd.	237,716	95
Deep Yellow Ltd.	469,792	433		Vulcan Steel Ltd.	49,991	244	Cedar Woods Properties Ltd.	29,986	92
Arena REIT	182,201	430	*	Nanosonics Ltd.	125,228	232	Australian Clinical Labs Ltd.	57,771	91
Temple & Webster Group Ltd.	58,920	430	*	Hansen Technologies Ltd.	76,538	232	Sayona Mining Ltd.	4,246,210	91
SiteMinder Ltd.	117,620	429		Accent Group Ltd.	185,939	226	Core Lithium Ltd.	981,521	90
McMillan Shakespeare Ltd.	35,729	426		Abacus Storage King	309,567	226	Amcor plc	9,678	87
Monadelphous Group Ltd.	49,373	424	*,1	Weebit Nano Ltd.	108,201	218	Integral Diagnostics Ltd.	51,802	85
Silver Lake Resources Ltd.	456,787	422		Nick Scali Ltd.	21,686	217	Mount Gibson Iron Ltd.	286,220	82
Magellan Financial Group Ltd.	73,758	419		MyState Ltd.	93,253	216	Jupiter Mines Ltd.	422,476	80
PolyNovo Ltd.	321,279	417	*,3	Leo Lithium Ltd.	657,986	215	Calix Ltd.	84,244	80
Imdex Ltd.	309,856	416	*	Judo Capital Holdings Ltd.	250,833	215	Aurelia Metals Ltd.	605,104	78
Centuria Capital Group	375,430	413		SmartGroup Corp. Ltd.	34,915	214	Tyro Payments Ltd.	124,644	77
Elders Ltd.	75,733	411		Infomedia Ltd.	200,382	213	Australian Finance Group Ltd.	79,434	77
Fleetpartners Group Ltd.	172,186	399	*	Cettire Ltd.	110,751	211	EML Payments Ltd.	118,258	76
MMA Offshore Ltd.	235,517	397	*,1	Imugene Ltd.	3,809,649	210	Fineos Corp. Ltd. GDR	64,697	75
Zip Co. Ltd.	504,026	395		Platinum Asset Management Ltd.	304,070	209	BrainChip Holdings Ltd.	407,392	75
Kelsian Group Ltd.	110,932	394		Clinuvel Pharmaceuticals Ltd.	21,474	207	St Barbara Ltd.	414,057	70
IPH Ltd.	95,011	382					Praemium Ltd.	219,272	69
Collins Foods Ltd.	59,424	381					SG Fleet Group Ltd.	31,301	64

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
*.1	466,784	63		41,989	3,892	2	494,239	2,475
*.1	104,544	58	1	133,628	2,960		395,739	2,454
	48,163	57		13,642	2,943		491,096	2,445
	178,050	57		93,978	2,485		247,864	2,260
	176,320	56		224	2,252		485,600	2,155
*.1	669,900	55		22,903	2,205	*	823,842	2,082
	78,326	49		12,825	2,204		844,294	2,010
	105,113	34		9,327	2,183		117,894	2,001
	51,123	33		25,758	1,646		701,452	1,959
	96,019	29		23,132	1,532	*.2	2,691,712	1,913
*.1	710,462	28		61,890	1,487		574,463	1,835
.3	519,107	20		28,293	1,309		347,671	1,829
	198,331	2		39,404	1,273		546,894	1,615
	2,771	1		20,649	1,033		631,944	1,501
	11,898	1		10,729	897		64,233	1,439
		<b>843,551</b>		17,674	852		155,715	1,352
<b>Austria (0.1%)</b>				18,836	772		253,784	1,346
	184,450	8,602		8,868	760	*	401,545	1,305
	79,482	3,772		89,316	658		221,112	1,257
	39,586	3,024		30,361	589		532,359	1,235
	48,423	2,891		3,612	573		356,400	1,209
	63,524	2,270		39,155	543		298,546	1,200
	41,163	2,247		4,936	537		201,300	1,120
1	62,879	1,679		17,133	510	*	458,502	1,093
	72,005	1,330		41,395	417		391,523	1,024
1	5,620	861		8,579	401		140,544	898
1	23,167	754		5,739	401	2	247,500	894
1	76,181	654		8,060	343		47,661	890
1	21,054	647		11,558	297		112,292	884
1	69,446	609	1	14,401	240		127,327	864
1	18,751	597		44,296	174			
1	18,064	562						
1	4,365	522						

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## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Porto Seguro SA	115,444	666	*			*	Grupo Casas Bahia SA	51,412	68
Fleury SA	220,636	615		Log-in Logística Intermodal SA	32,900	245	FII Hectare Ce	10,844	67
FII BTLG	30,875	603		Tupy SA	48,400	243	* Cia Brasileira de Distribuicao	114,556	65
Tres Tentos Agroindustrial SA	274,100	534		XP Malls Fundo de Investimento Imobiliario FII	10,816	242	Cosan SA ADR	5,875	65
Kinea Rendimentos Imobiliarios FII	25,467	515		Dexco SA	173,000	241	Lojas Quero-Quero SA	70,026	56
Magazine Luiza SA	1,931,844	506	2	Locaweb Servicos de Internet SA	252,037	223	Bradespar SA	14,000	52
Petroreconcavo SA	117,900	495		Vivara Participacoes SA	51,700	221	Empreendimentos Pague Menos S/A	87,340	43
Sao Martinho SA	88,800	489		Grendene SA	177,800	211	Hospital Mater Dei SA	35,300	39
YDUQS Participacoes SA	167,700	471		JHSF Participacoes SA	253,747	210	Blau Farmaceutica SA	17,500	34
XP Log FII (BVMF)	23,223	468		EcoRodovias Infraestrutura e Logistica SA	146,153	204			<b>200,792</b>
Neoenergia SA	121,642	449		lochpe Maxion SA	85,446	202	<b>Canada (2.7%)</b>		
M Dias Branco SA	67,300	440		Cia Siderurgica Nacional SA ADR	72,877	196	Royal Bank of Canada	817,806	79,122
Auren Energia SA	190,520	425		Fras-Le SA	56,394	196	Toronto-Dominion Bank	1,045,927	62,050
Cogna Educacao SA	974,473	407		* Oncoclinicas do Brasil Servicos Medicos SA	127,900	181	Canadian Natural Resources Ltd.	630,724	47,795
Kinea Renda Imobiliaria FII	12,735	402		SIMPAR SA	157,472	175	* Shopify Inc. Class A	676,871	47,521
SLC Agricola SA	107,976	397		* Hidrovias do Brasil SA	195,900	166	Enbridge Inc.	1,233,823	43,871
Direcional Engenharia SA	88,137	396		Vulcabras SA	53,500	163	Canadian National Railway Co.	336,676	40,864
Odontoprev SA	167,443	385		Minerva SA	135,360	160	<sup>1</sup> Bank of Montreal	419,600	37,481
Cia de Saneamento de Minas Gerais Copasa MG.	99,867	377		Ambipar Participacoes e Empreendimentos SA	82,600	159	Brookfield Corp.	879,835	35,292
Grupo Mateus SA	262,500	375		Ez Tec Empreendimentos e Participacoes SA	58,861	156	Canadian Pacific Kansas City Ltd.	439,207	34,456
IRB Brasil Resseguros SA	45,622	373		BrasilAgro - Co. Brasileira de Propriedades Agricolas	30,800	152	Bank of Nova Scotia Constellation Software Inc.	11,591	29,842
Marfrig Global Foods SA	204,286	372		Camil Alimentos SA	89,500	145	Suncor Energy Inc.	767,119	29,272
Arezzo Industria e Comercio SA	36,400	364		Pet Center Comercio E Participacoes SA	150,800	137	Manulife Financial Corp.	1,063,472	24,805
Alupar Investimento SA	66,689	358		* Diagnosticos da America SA	149,678	135	Canadian Imperial Bank of Commerce	526,716	24,586
Cia de Saneamento do Parana	71,580	355		Mahle-Metal Leve SA	22,500	133	Waste Connections Inc.	150,948	24,474
Vinci Shopping Centers FII (BVMF)	15,328	355		LOG Commercial Properties e Participacoes SA	29,615	124	Alimentation Couche-Tard Inc.	431,963	23,941
AES Brasil Energia SA	192,828	352		Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	28,700	124	TC Energy Corp.	601,947	21,565
FII Iridium	23,717	346		Grupo SBF SA	51,109	109	Sun Life Financial Inc.	339,896	17,355
TIM SA ADR	19,532	333					Intact Financial Corp.	105,220	17,294
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	216,948	297					Agnico Eagle Mines Ltd.	270,684	17,142
Serena Energia SA	185,768	294					Barrick Gold Corp.	1,029,202	17,105
Enauta Participacoes SA	55,045	290							

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Capitania Securities II Fii	175,780	290	Usinas Siderurgicas de Minas Gerais SA Usiminas	70,700	102	National Bank of Canada	199,001	15,979
Wilson Sons SA	88,400	286	Movida Participacoes SA	73,800	100	Cenovus Energy Inc.	774,794	15,916
Hedge Brasil Shopping FII	6,598	283	*			Nutrien Ltd.	290,102	15,297
Grupo De Moda Soma SA	237,618	278	Zamp SA	128,544	96	Wheaton Precious Metals Corp.	270,922	14,114
Smartfit Escola de Ginastica e Danca SA	59,100	275	Kinea Renda Imobiliaria	3,023	95	Fairfax Financial Holdings Ltd.	12,821	13,939
Maxi Renda FII (BVMF)	136,783	275	* CVC Brasil Operadora e Agencia de Viagens SA	233,417	90	Restaurant Brands International Inc.	182,154	13,819
CSHG Renda Urbana Fii	10,273	268	*			Thomson Reuters Corp.	91,459	13,814
Cury Construtora e Incorporadora SA	68,900	260	* Anima Holding SA	132,984	87	Franco-Nevada Corp.	112,441	13,536
Mills Estruturas e Servicos de Engenharia SA	100,894	258	CM Hospitalar SA	82,300	80	Dollarama Inc.	161,090	13,438
CSN Mineracao SA	263,100	250	Armac Locacao Logistica E Servicos SA	38,900	78	Teck Resources Ltd. Class B	265,703	13,065
* MRV Engenharia e Participacoes SA	193,100	249	Cia Energetica de Minas Gerais	33,346	73	CGI Inc.	123,087	12,472
Fii UBS Br Receb Imob	14,598	248	* Cia Brasileira de Aluminio	68,422	68	Pembina Pipeline Corp.	338,402	11,907
						Cameco Corp.	256,504	11,703
						Fortis Inc. (XTSE)	287,942	11,307
						WSP Global Inc.	69,928	10,611
						Loblaw Cos. Ltd.	86,700	9,507

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
1			1					
Tourmaline Oil Corp.	187,831	9,180	Whitecap Resources Inc.	345,902	2,623	Brookfield Renewable Corp. Class A	42,581	990
Canadian Pacific Kansas City Ltd. (XTSE)	108,177	8,484	1 Northland Power Inc.	171,381	2,616	* Lightspeed Commerce Inc.	70,871	928
Power Corp. of Canada	314,899	8,390	Parkland Corp.	78,293	2,412	Boralex Inc. Class A	45,472	913
Magna International Inc.	156,398	7,475	Enerplus Corp.	120,519	2,358	OceanaGold Corp.	420,973	911
Imperial Oil Ltd.	99,999	6,875	Algonquin Power & Utilities Corp.	381,777	2,332	* IAMGOLD Corp.	253,640	901
ARC Resources Ltd.	362,292	6,561	Boyd Group Services Inc.	11,683	2,185	Topaz Energy Corp.	54,284	899
Metro Inc.	127,473	6,521	* Bombardier Inc. Class B	47,520	2,165	Quebecor Inc. Class B	42,242	874
Brookfield Asset Management Ltd. Class A	167,604	6,403	* Capstone Copper Corp.	293,846	2,034	Russel Metals Inc.	30,749	866
TFI International Inc.	48,122	6,267	NexGen Energy Ltd.	260,433	1,983	* Equinox Gold Corp.	153,444	830
Open Text Corp.	165,567	5,846	1 SmartCentres REIT	120,333	1,947	*,1 BlackBerry Ltd.	291,375	815
BCE Inc.	168,498	5,536	Stella-Jones Inc.	33,287	1,934	Maple Leaf Foods Inc.	45,846	812
Emera Inc.	155,224	5,235	Colliers International Group Inc.	18,018	1,876	Lundin Gold Inc.	56,881	773
Stantec Inc.	64,637	5,146	Methanex Corp.	37,229	1,783	North West Co. Inc.	25,906	734
George Weston Ltd.	38,587	5,078	* Kinaxis Inc.	16,658	1,774	* Torex Gold Resources Inc.	51,590	727
Hydro One Ltd.	181,185	5,075	B2Gold Corp.	701,245	1,773	Brookfield Renewable Corp. Class A (XTSE)	30,631	712
Kinross Gold Corp.	751,230	4,846	Primo Water Corp.	92,839	1,751	Centerra Gold Inc.	115,435	703
First Quantum Minerals Ltd.	380,477	4,831	Granite REIT	33,914	1,676	Superior Plus Corp.	98,777	669
Descartes Systems Group Inc.	49,979	4,636	Capital Power Corp.	63,974	1,670	Stelco Holdings Inc.	22,895	664
RB Global Inc.	64,680	4,628	Tricon Residential Inc.	143,335	1,606	SSR Mining Inc.	114,163	612
Lundin Mining Corp.	399,044	4,557	* Bausch Health Cos. Inc.	178,909	1,566	Enghouse Systems Ltd.	26,575	575
* Ivanhoe Mines Ltd. Class A	334,911	4,540	Brookfield Infrastructure Corp. Class A	50,765	1,547	1 Primaris REIT	59,581	571
Great-West Lifeco Inc.	150,804	4,460	Osisko Gold Royalties Ltd.	99,337	1,526	Winpak Ltd.	17,729	552
TELUS Corp.	270,626	4,346	* AT&T Corp.	45,413	1,494	Brookfield Infrastructure Corp. Class A (XTSE)	16,160	492
TMX Group Ltd.	156,891	4,154	* Air Canada	100,181	1,479	Innergex Renewable Energy Inc.	82,152	479
Toromont Industries Ltd.	45,065	4,125	* Eldorado Gold Corp.	101,624	1,448	1 NorthWest Healthcare Properties REIT	121,759	447
SNC-Lavalin Group Inc.	104,719	4,021	* Definity Financial Corp.	42,107	1,404	1 Mullen Group Ltd.	46,582	432
GFL Environmental Inc.	123,633	3,945	Baytex Energy Corp.	368,789	1,366	Cargojet Inc.	4,459	398
MEG Energy Corp.	165,088	3,755	1 Choice Properties REIT	141,110	1,335	Laurentian Bank of Canada	20,915	391
Pan American Silver Corp.	200,394	3,696	BRP Inc.	19,728	1,327	* Novogold Resources Inc.	131,238	381
Element Fleet Management Corp.	225,637	3,601	Gibson Energy Inc.	80,341	1,318	Transcontinental Inc. Class A	36,166	359
iA Financial Corp. Inc.	58,074	3,521	* Aritzia Inc.	49,495	1,281			

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West Fraser Timber Co. Ltd.	45,694	3,500		Premium Brands Holdings Corp.	19,481	1,276		Westshore Terminals Investment Corp.	18,163	349
FirstService Corp.	23,569	3,462	1	Allied Properties REIT	100,691	1,238	* ,1	Ballard Power Systems Inc.	130,153	342
Gildan Activewear Inc.	98,163	3,403		Dream Industrial REIT	136,842	1,234	*	Canfor Corp.	29,993	316
AltaGas Ltd.	153,365	3,362		Boardwalk REIT	23,520	1,211	* ,1	Cronos Group Inc.	105,313	310
Alamos Gold Inc. Class A	225,573	3,318		Linamar Corp.	24,947	1,175		Cascades Inc.	44,345	298
Canadian Tire Corp. Ltd. Class A	33,596	3,246		TransAlta Corp.	170,309	1,129	* ,1	Lithium Americas Argentina Corp.	51,144	262
Keyera Corp.	125,841	3,229	1	First Capital REIT	104,459	1,121	*	Lithium Americas Corp.	51,144	227
CAE Inc.	164,983	3,183		Chartwell Retirement Residences	123,353	1,119		First National Financial Corp.	7,029	196
Crescent Point Energy Corp.	355,769	3,137	2	Nuvei Corp.	34,376	1,102		Cogeco Communications Inc.	3,793	150
Celestica Inc.	68,724	2,976		IGM Financial Inc.	43,965	1,099		Lightspeed Commerce Inc. (XTSE)	4,566	60
RioCan REIT	232,280	2,943		Canadian Western Bank	55,453	1,064	*	Bombardier Inc. Class A	299	14
RB Global Inc. (XTSE)	40,682	2,912		CI Financial Corp.	89,378	1,056				
Canadian Apartment Properties REIT	92,765	2,887		Hudbay Minerals Inc.	124,559	1,049				
Onex Corp.	39,162	2,778	1	First Majestic Silver Corp.	156,968	1,047		<b>Chile (0.0%)</b>		
Saputo Inc.	139,972	2,691		Atco Ltd. Class I	38,158	1,041		Banco De Chile	26,195,667	2,906
PrairieSky Royalty Ltd.	140,569	2,678		H&R REIT	155,946	1,020		Empresas COPEC SA	277,882	1,983
Finning International Inc.	83,966	2,634		Parex Resources Inc.	58,372	1,018				
				Paramount Resources Ltd. Class A	44,840	1,016				
			1	Vermilion Energy Inc.	87,659	1,010				
										<b>1,236,101</b>



*	PDD Holdings Inc. ADR	355,255	44,471	*;2	Innovent Biologics Inc.	880,441	4,262		Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	49,888	2,095
*;2	Meituan Class B	3,142,827	42,914		Geely Automobile Holdings Ltd.	3,506,200	4,220		2 Fuyao Glass Industry Group Co. Ltd. Class H	344,800	2,064
	China Construction Bank Corp. Class H	54,459,026	35,234		China Resources Beer Holdings Co. Ltd.	902,681	4,114		2 CGN Power Co. Ltd. Class H	5,994,832	2,010
	Industrial & Commercial Bank of China Ltd. Class H	44,996,245	24,128		China Merchants Bank Co. Ltd. Class A	867,849	4,095	*;1	Bilibili Inc. Class Z	157,519	2,000
	Bank of China Ltd. Class H	47,834,410	21,453		China Mengniu Dairy Co. Ltd.	1,923,236	3,984		China Shenhua Energy Co. Ltd. Class A	360,700	1,981
	JD.com Inc. Class A	1,386,412	19,976		ENN Energy Holdings Ltd.	457,418	3,897		Kunlun Energy Co. Ltd.	2,030,000	1,968
	NetEase Inc.	1,056,655	19,807		Kanzhun Ltd. ADR	195,055	3,860		Industrial Bank Co. Ltd. Class A	846,100	1,965
*;2	Xiaomi Corp. Class B	8,671,800	18,904	*;1	NIO Inc. Class A	779,997	3,685				
*	Baidu Inc. Class A	1,315,404	17,042	*;2	Wuxi Biologics Cayman Inc.	2,106,740	3,650				
	Ping An Insurance Group Co. of China Ltd. Class H	3,479,466	15,769								
*	Trip.com Group Ltd.	311,801	15,187								

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
CMOC Group Ltd. Class H	2,049,000	1,922						
Kingdee International Software Group Co. Ltd.	1,807,000	1,906		3,946,512	1,444		285,769	1,145
China Hongqiao Group Ltd.	1,373,500	1,895		1,712,000	1,422		69,100	1,133
China Gas Holdings Ltd.	2,022,274	1,894		2,030,000	1,422		2,347,139	1,121
Yangzijiang Shipbuilding Holdings Ltd.	1,475,136	1,893						
Sunny Optical Technology Group Co. Ltd.	390,800	1,891		611,500	1,419		1,006,000	1,110
Haidilao International Holding Ltd.	835,000	1,884	*2	411,500	1,414		222,098	1,108
CITIC Securities Co. Ltd. Class H	1,142,134	1,818	2	1,167,164	1,380		2,715,851	1,096
Tongcheng-Elong Holdings Ltd.	688,400	1,812						
Sinopharm Group Co. Ltd. Class H	695,800	1,757		852,000	1,372		599,444	1,075
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	48,124	1,733		407,230	1,367		190,136	1,073
GCL-Poly Energy Holdings Ltd.	11,595,000	1,717		3,299,399	1,363		1,850,000	1,071
Pop Mart International Group Ltd.	392,800	1,681		2,366,467	1,350		326,000	1,062
Longfor Group Holdings Ltd.	1,115,600	1,652		8,641,000	1,325		1,505,000	1,045
Akeso Inc.	270,000	1,652		2,388,000	1,318			
Xinyi Solar Holdings Ltd.	2,390,200	1,645		216,000	1,316		290,109	1,040
Foxconn Industrial Internet Co. Ltd. Class A	497,600	1,644		1,279,000	1,288			
China Feihe Ltd.	3,003,000	1,642					261,700	1,031
PetroChina Co. Ltd. Class A	1,140,400	1,609		377,300	1,278		228,856	1,030
Jiangsu Hengrui Medicine Co. Ltd. Class A	251,616	1,598	2	211,548	1,272		315,271	1,020
Aluminum Corp. of China Ltd. Class H	2,395,331	1,589	2	568,000	1,255		187,044	1,010
China Resources Gas Group Ltd.	505,000	1,587		650,000	1,250			
Bank of Communications Co. Ltd. Class A	1,667,300	1,581		1,172,286	1,243		760,000	1,004
Kingsoft Corp. Ltd.	482,200	1,567					507,000	1,004
China Petroleum & Chemical Corp. Class A	1,770,880	1,549		637,704	1,239			
Jiangxi Copper Co. Ltd. Class H	750,000	1,527	*	3,270,000	1,221		198,900	999
Luzhou Laojiao Co. Ltd. Class A	57,900	1,482					1,650,000	992
Wanhua Chemical Group Co. Ltd. Class A	120,700	1,479		2,462,000	1,215		278,588	987
People's Insurance Co. Group of China Ltd. Class H	4,492,000	1,474		1,648,764	1,218	2	805,200	971
Huaneng Power International Inc. Class H	2,306,000	1,468						
Bank of China Ltd. Class A	2,298,200	1,454		459,354	1,197		2,504,750	969
				803,300	1,194		893,027	967

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BYD Electronic International Co. Ltd.	431,000	1,452	*	iQIYI Inc. ADR	244,567	1,186	*	ZTE Corp. Class H	424,814	916
				China Galaxy Securities Co. Ltd. Class H	2,183,500	1,183		BOE Technology Group Co. Ltd. Class A	1,524,900	915
				China State Construction International Holdings Ltd.	1,107,750	1,169		RLX Technology Inc. ADR	467,145	906
				Qifu Technology Inc. ADR	63,590	1,163		NAURA Technology Group Co. Ltd. Class A	20,500	898
			2	China Resources Mixc Lifestyle Services Ltd.	326,200	1,148		2 Guotai Junan Securities Co. Ltd. Class H	843,400	897
								Gree Electric Appliances Inc. of Zhuhai Class A	154,000	893

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SAIC Motor Corp. Ltd.  
Class A

382,099

782

China Traditional Chinese Medicine Holdings Co. Ltd.	1,284,000	699
GF Securities Co. Ltd. Class H	700,000	697
China Merchants Securities Co. Ltd. Class A	343,700	692
Fuyao Glass Industry Group Co. Ltd. Class A	99,100	681
Postal Savings Bank of China Co. Ltd. Class A	1,028,400	681
SDIC Power Holdings Co. Ltd. Class A	307,095	680

Shenzhen International Holdings Ltd.	763,000	610
*1 Air China Ltd. Class H	1,202,000	603
AviChina Industry & Technology Co. Ltd. Class H	1,396,000	600
China Communications Services Corp. Ltd. Class H	1,252,000	599

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Shenzhen Transsion Holdings Co. Ltd. Class A	30,181	598	Founder Securities Co. Ltd. Class A	428,698	530	GD Power Development Co. Ltd. Class A	654,899	463
Anhui Gujing Distillery Co. Ltd. Class A	15,800	590	Grand Pharmaceutical Group Ltd.	957,080	528	* Canadian Solar Inc.	28,375	460
Aluminum Corp. of China Ltd. Class A	578,300	590	Uni-President China Holdings Ltd.	686,800	527	* Citic Pacific Special Steel Group Co. Ltd. Class A	214,110	460
Yihai International Holding Ltd.	285,000	587	Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	601,100	527	2 China Railway Signal & Communication Corp. Ltd. Class H	1,180,500	458
Sinotrans Ltd. Class H	1,224,000	587	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	196,000	521	*1,3 Country Garden Holdings Co. Ltd.	7,333,230	455
Greentown China Holdings Ltd.	669,879	587	Shandong Gold Mining Co. Ltd. Class A	131,877	521	* Alibaba Pictures Group Ltd.	7,640,000	455
JOYY Inc. ADR	17,845	582	Dongfang Electric Corp. Ltd. Class H	381,200	517	TCL Technology Group Corp. Class A	691,020	454
Zhejiang Expressway Co. Ltd. Class H	880,440	576	China Construction Bank Corp. Class A	525,300	516	Sanan Optoelectronics Co. Ltd. Class A	263,500	454
Atour Lifestyle Holdings Ltd. ADR	32,261	575	* Gaotu Techedu Inc. ADR	78,650	514	1,2 ZJLD Group Inc.	335,000	453
Huadian Power International Corp. Ltd. Class H	1,050,000	573	Lens Technology Co. Ltd. Class A	260,400	512	SSY Group Ltd.	738,336	449
Flat Glass Group Co. Ltd. Class H	238,000	573	Bank of Nanjing Co. Ltd. Class A	398,300	512	Wolong Electric Group Co. Ltd. Class A	235,000	449
China Conch Venture Holdings Ltd.	780,998	570	Yuexiu Property Co. Ltd.	855,972	511	Shandong Lukang Pharma Class A	452,500	445
CMOC Group Ltd. Class A	463,200	570	Bank of Shanghai Co. Ltd. Class A	503,837	508	China Energy Engineering Corp. Ltd. Class A (XSSC)	1,464,000	444
Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	1,693,800	570	Guangdong Goworld Co. Ltd. Class A	452,800	504	Zhongjin Gold Corp. Ltd. Class A	246,000	443
Shenwan Hongyuan Group Co. Ltd. Class A	878,500	568	Advanced Micro-Fabrication Equipment Inc. Class A	25,733	500	1 Chongqing Changan Automobile Co. Ltd. Class B	891,263	440
Iflytek Co. Ltd. Class A	91,800	567	China Nonferrous Mining Corp. Ltd.	553,000	500	* China Overseas Property Holdings Ltd.	722,493	439
2 China Resources Pharmaceutical Group Ltd.	872,500	564	Bank of Hangzhou Co. Ltd. Class A	280,300	499	* China Southern Airlines Co. Ltd. Class A	559,800	437
2 SciClone Pharmaceuticals Holdings Ltd.	247,000	564	Chongqing Rural Commercial Bank Co. Ltd. Class H	1,162,000	497	Guotai Junan Securities Co. Ltd. Class A	229,800	435
Bank of Beijing Co. Ltd. Class A	731,300	563	Haier Smart Home Co. Ltd. Class A	118,600	493	AECC Aviation Power Co. Ltd. Class A	89,200	435
1,2 Meitu Inc.	1,371,000	563	Power Construction Corp. of China Ltd. Class A	693,900	486	2 China Merchants Securities Co. Ltd. Class H	520,132	432
1 Cosco Shipping Ports Ltd.	908,000	557	2 CSC Financial Co. Ltd. Class H	633,000	483	* Hainan Airlines Holding Co. Ltd. Class A	2,289,605	432
Poly Developments and Holdings Group Co. Ltd. Class A	453,699	557	*1,2 East Buy Holding Ltd.	228,000	482	*1,2 Ping An Healthcare and Technology Co. Ltd.	337,627	477
1 Beijing Enterprises Water Group Ltd.	2,207,015	557	*1,2 Focus Media Information Technology Co. Ltd. Class A	530,900	475	Henan Shuanghui Investment & Development Co. Ltd. Class A	115,878	431
Greentown Service Group Co. Ltd.	1,222,825	556				Beijing New Building Materials plc Class A	95,500	431
Kingboard Laminates Holdings Ltd.	645,858	553						
Dongyue Group Ltd.	625,000	551						
* Daqo New Energy Corp. ADR	28,637	550						
Tongwei Co. Ltd. Class A	183,900	550						
1 Dongfeng Motor Group Co. Ltd. Class H	1,502,000	545						
* Gds Holdings Ltd. Class A	536,711	545						

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China Galaxy Securities Co. Ltd. Class A	317,800	543	*	Shanghai International Airport Co. Ltd. Class A	91,440	474	Hello Group Inc. ADR	73,822	430
JinkoSolar Holding Co. Ltd. ADR	22,367	539					Lufax Holding Ltd. ADR	97,994	430
CSC Financial Co. Ltd. Class A	174,800	537	*	China Southern Airlines Co. Ltd. Class H	1,312,000	474	* Cambricon Technologies Corp. Ltd. Class A	18,598	429
				Chongqing Zhifei Biological Products Co. Ltd. Class A	97,750	472	* Xinxiang Chemical Fiber Co. Ltd. Class A	742,600	427
				Eve Energy Co. Ltd. Class A	91,605	467	China Vanke Co. Ltd. Class A	416,700	424
				Tianli International Holdings Ltd.	657,000	467	Yunnan Baiyao Group Co. Ltd. Class A	53,700	424
							Jiangsu Expressway Co. Ltd. Class H	430,000	422

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)			
Zhejiang NHU Co. Ltd. Class A	159,476	422	2	BAIC Motor Corp. Ltd. Class H	1,296,900	368	*,1	Golden Solar New Energy Technology Holdings Ltd.	560,000	343	
Guangdong Haid Group Co. Ltd. Class A	61,077	420		Ganfeng Lithium Co. Ltd. Class A	75,080	364		Yili Chuanning Biotechnology Co. Ltd. Class A	188,900	343	
XCMG Construction Machinery Co. Ltd. Class A	431,000	417	*	Satellite Chemical Co. Ltd. Class A	136,887	364		Hygon Information Technology Co. Ltd. Class A	31,873	343	
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	358,100	417		Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	124,700	364		China Coal Energy Co. Ltd. Class A	208,800	339	
China Cinda Asset Management Co. Ltd. Class H	4,614,000	416	*	China High Speed Railway Technology Co. Ltd. Class A	1,205,700	363		Everbright Securities Co. Ltd. Class A	148,900	339	
Huaneng Power International Inc. Class A	315,900	408	*,1,2,3	New Horizon Health Ltd.	201,000	363		China Suntien Green Energy Corp. Ltd. Class H	824,000	338	
FinVolution Group ADR	85,405	407		Jiangsu King's Luck Brewery JSC Ltd. Class A	45,727	362		Suzhou TFC Optical Communication Co. Ltd. Class A	15,400	337	
GF Securities Co. Ltd. Class A	223,100	406		Shenzhen Topband Co. Ltd. Class A	259,000	362		Oriental Pearl Group Co. Ltd. Class A	354,800	337	
EHang Holdings Ltd. ADR	22,759	406		Shoucheng Holdings Ltd.				Shoucheng Holdings Ltd.	1,871,600	336	
Shanghai International Port Group Co. Ltd. Class A	523,300	405	*,1	Fenbi Ltd.	650,500	359		Huatai Securities Co. Ltd. Class A	176,900	335	
WuXi AppTec Co. Ltd. Class A	67,184	404		Jinko Solar Co. Ltd. Class A	345,119	359		Metallurgical Corp. of China Ltd. Class A	742,600	334	
Jiangsu Expressway Co. Ltd. Class A	261,600	401	*,2	Cloud Music Inc.	28,700	355		China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	40,087	332	
China Northern Rare Earth Group High-Tech Co. Ltd. Class A	149,700	398		Anhui Expressway Co. Ltd. Class H	322,000	354		Shandong Humon Smelting Co. Ltd. Class A	198,200	331	
Onewo Inc. Class H	150,600	397		Poly Property Services Co. Ltd. Class H	87,100	354		Gongniu Group Co. Ltd. Class A	20,100	331	
Maoyan Entertainment	318,800	394		Tsingtao Brewery Co. Ltd. Class A	31,400	354		Shougang Fushan Resources Group Ltd.	867,524	330	
Sinopec Shanghai Petrochemical Co. Ltd. Class H	2,772,000	393	*	China Eastern Airlines Corp. Ltd. Class A	669,200	354		TBEA Co. Ltd. Class A	169,650	330	
Sany Heavy Equipment International Holdings Co. Ltd.	554,000	389	*	Tellhow Sci-Tech Co. Ltd. Class A	517,900	354		Yangzijiang Financial Holding Ltd.	1,432,536	329	
Yutong Bus Co. Ltd. Class A	110,000	388	*,2	Luye Pharma Group Ltd.	1,002,500	353		Beijing Water Business Doctor Co. Ltd. Class A	488,900	327	
China Water Affairs Group Ltd.	622,000	386	*,2	China Huarong Asset Management Co. Ltd. Class H	7,787,000	350		China BlueChemical Ltd. Class H	1,028,000	326	
Microport Scientific Corp.	484,652	385		Hisense Home Appliances Group Co. Ltd. Class A	65,700	350		China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	212,700	325	
Montage Technology Co. Ltd. Class A	55,380	385		GoerTek Inc. Class A	160,800	349		Beijing Tongrentang Co. Ltd. Class A	55,761	325	
*,1,2				Leyard Optoelectronic Co. Ltd. Class A	506,800	349		Adicon Holdings Ltd.	218,500	325	
Keymed Biosciences Inc.	89,000	382		2	Shenwan Hongyuan Group Co. Ltd. Class H	1,845,600	349		Datang International Power Generation Co. Ltd. Class H	1,648,000	324
1,2				Jiangxi Copper Co. Ltd. Class A	97,300	349		China Merchants Energy Shipping Co. Ltd. Class A	275,200	324	
Orient Securities Co. Ltd. Class H	920,800	381		Sichuan Chuantou Energy Co. Ltd. Class A	150,600	348					
Xtep International Holdings Ltd.	595,000	376									
BOE Technology Group Co. Ltd. Class B	1,145,300	375									
Lihuayi Weiyuan Chemical Co. Ltd. Class A	155,300	375									
Beijing Roborock Technology Co. Ltd. Class A	6,379	373									
People's Insurance Co. Group of China Ltd. Class A	514,600	371									

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*.2	YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	224,400	370	Gemdale Properties & Investment Corp. Ltd.	9,762,000	347	Hithink RoyalFlush Information Network Co. Ltd. Class A	19,453	323
				Lao Feng Xiang Co. Ltd. Class B	86,994	346	Huizhou Desay Sv Automotive Co. Ltd. Class A	18,700	323
				Zhejiang Juhua Co. Ltd. Class A	106,100	346	Yankuang Energy Group Co. Ltd. Class A	101,550	323
				Weibo Corp. ADR	40,070	345	Befar Group Co. Ltd. Class A	584,200	323
				Huadong Medicine Co. Ltd. Class A	76,030	345			
			*	Shanghai Electric Group Co. Ltd. Class H	1,690,000	344			
			*	Zhejiang Zheneng Electric Power Co. Ltd. Class A	400,800	344			
				Caitong Securities Co. Ltd. Class A	325,168	343			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* WUS Printed Circuit Kunshan Co. Ltd. Class A	70,880	322	Ningxia Baofeng Energy Group Co. Ltd. Class A	134,100	307	Walvax Biotechnology Co. Ltd. Class A	142,600	289
Zhejiang Dahua Technology Co. Ltd. Class A	130,000	321	Baiyin Nonferrous Group Co. Ltd. Class A	722,200	307	2 Angelalign Technology Inc.	28,753	288
Shanxi Coking Coal Energy Group Co. Ltd. Class A	221,170	320	Beijing Aerospace Changfeng Co. Ltd. Class A	259,000	306	1.2 Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	95,010	287
Jinxin Fertility Group Ltd.	949,500	320	Huaibei Mining Holdings Co. Ltd. Class A	114,500	305	CSG Holding Co. Ltd. Class B	936,406	286
Air China Ltd. Class A	314,400	320	GalaxyCore Inc. Class A	133,842	305	Skyworth Group Ltd.	695,340	286
Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	78,071	320	* National Silicon Industry Group Co. Ltd. Class A	166,391	304	Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	205,600	286
Tianqi Lithium Corp. Class A (XSEC)	58,648	318	* Neusoft Corp. Class A	261,300	303	China Jinmao Holdings Group Ltd.	3,358,000	285
Nine Dragons Paper Holdings Ltd.	716,000	316	China Animal Husbandry Industry Co. Ltd. Class A	249,300	303	Guoyuan Securities Co. Ltd. Class A	304,220	285
Sinolink Securities Co. Ltd. Class A	262,300	316	Sichuan Road & Bridge Co. Ltd. Class A	301,700	302	Zhejiang China Commodities City Group Co. Ltd. Class A	235,400	284
Metallurgical Corp. of China Ltd. Class H	1,618,000	315	Hainan Mining Co. Ltd. Class A	303,700	302	* ,1,2 Remegen Co. Ltd. Class H	80,500	284
Jiumaojiu International Holdings Ltd.	500,000	314	Chaozhou Three- Circle Group Co. Ltd. Class A	78,500	301	Shaanxi Energy Investment Co. Ltd. Class A	205,300	284
Yihai Kerry Arawana Holdings Co. Ltd. Class A	72,700	314	Youngor Group Co. Ltd. Class A	279,400	301	* Inner Mongolia ERDOS Resources Co. Ltd. Class B	278,544	283
Changjiang & Jinggong Steel Building Group Co. Ltd. Class A	802,000	314	* Hainan Airport Infrastructure Co. Ltd. Class A	622,972	300	* Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	1,282,300	282
Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	266,700	313	* ANE Cayman Inc.	450,500	300	1 Shanghai Fudan Microelectronics Group Co. Ltd. Class H	204,000	282
Beijing Capital International Airport Co. Ltd. Class H	980,000	312	CIMC Enric Holdings Ltd.	302,000	299	Hubei Energy Group Co. Ltd. Class A	354,400	282
* ,1 COFCO Joycome Foods Ltd.	1,369,000	311	Xinhua Winshare Publishing and Media Co. Ltd. Class H	278,000	299	Shanghai RAAS Blood Products Co. Ltd. Class A	285,500	282
Inspur Electronic Information Industry Co. Ltd. Class A	55,512	310	New China Life Insurance Co. Ltd. Class A	68,800	298	AVIC Chengdu UAS Co. Ltd. Class A	55,316	281
* 360 Security Technology Inc. Class A	264,998	310	Ningbo Sanxing Medical Electric Co. Ltd. Class A	64,100	298	Hangzhou Steam Turbine Power Group Co. Ltd. Class B	310,505	280
Ningbo Tuopu Group Co. Ltd. Class A	36,000	310	Yealink Network Technology Corp. Ltd. Class A	60,942	296	COSCO SHIPPING Energy Transportation Co. Ltd. Class A	127,100	280
China National Chemical Engineering Co. Ltd. Class A	326,900	310	Shenergy Co. Ltd. Class A	251,500	295	Haitong Securities Co. Ltd. Class A	242,200	279
Guobo Electronics Co. Ltd. Class A	30,409	309	CSPC Innovation Pharmaceutical Co. Ltd. Class A	62,400	295	* Yintai Gold Co. Ltd. Class A	109,560	278
China Education Group Holdings Ltd.	545,000	308	Changchun High & New Technology Industry Group Inc. Class A	18,846	293	Zangge Mining Co. Ltd. Class A	70,099	278
Shanghai Pharmaceuticals Holding Co. Ltd. Class A	124,700	308	Huaneng Lancang River Hydropower Inc. Class A	219,800	290			
China Reinsurance Group Corp. Class H	4,331,000	308						
* Ming Yuan Cloud Group Holdings Ltd.	988,000	308						
Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	50,778	307						

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Shenzhen Expressway Corp. Ltd. Class H	318,000	289	1	Tianneng Power International Ltd.	360,000	277
Livzon Pharmaceutical Group Inc. Class A	52,281	289	*	Hopson Development Holdings Ltd.	582,416	277
Jiangsu Hengli Hydraulic Co. Ltd. Class A	41,072	289		COSCO SHIPPING Holdings Co. Ltd. Class A	169,900	276
			*	Guangshen Railway Co. Ltd. Class A	614,800	276

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Isoftstone Information Technology Group Co. Ltd. Class A	47,900	276	* Unigroup Guoxin Microelectronics Co. Ltd. Class A	32,199	258	Jiangsu Zhongtian Technology Co. Ltd. Class A	129,000	241
China International Marine Containers Group Co. Ltd. Class H	325,500	275	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	55,200	258	Qilu Bank Co. Ltd. Class A	366,100	241
* Hiconics Eco-energy Technology Co. Ltd. Class A	374,100	274	Hisense Visual Technology Co. Ltd. Class A	67,200	258	* Lingyuan Iron & Steel Co. Ltd. Class A	1,011,800	241
Nanjing Securities Co. Ltd. Class A	241,400	273	* Shanghai Allist Pharmaceuticals Co. Ltd. Class A	30,051	257	* Shenzhen Longsys Electronics Co. Ltd. Class A	18,400	241
<sup>2</sup> Sunac Services Holdings Ltd.	1,099,055	273	1 Tianqi Lithium Corp. Class H	66,600	256	XD Inc.	128,600	240
Shanghai Industrial Holdings Ltd.	194,000	271	APT Medical Inc. Class A	3,694	256	Flat Glass Group Co. Ltd. Class A	65,700	240
New Hope Liuhe Co. Ltd. Class A	220,700	271	Sieyuan Electric Co. Ltd. Class A	28,400	255	Consun Pharmaceutical Group Ltd.	320,000	239
Hengli Petrochemical Co. Ltd. Class A	126,900	271	Sichuan Anning Iron and Titanium Co. Ltd. Class A	56,300	254	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	655,497	239
Beijing Jingneng Clean Energy Co. Ltd. Class H	1,110,000	270	Shui On Land Ltd.	2,712,000	253	* Kunlun Tech Co. Ltd. Class A	43,700	239
Rongsheng Petrochemical Co. Ltd. Class A (XSEC)	174,500	270	LB Group Co. Ltd. Class A	87,600	253	GigaDevice Semiconductor Inc. Class A	22,151	239
Huaxin Cement Co. Ltd. Class H	302,600	270	* Loongson Technology Corp. Ltd. Class A	21,449	253	* Seazen Group Ltd.	1,385,754	239
Sinopec Kantons Holdings Ltd.	526,000	269	CITIC Heavy Industries Co. Ltd. Class A	424,000	253	Mango Excellent Media Co. Ltd. Class A	74,026	238
Bairong Inc.	215,000	269	ENN Natural Gas Co. Ltd. Class A	101,270	252	NetDragon Websoft Holdings Ltd.	170,000	238
Zhejiang Huayou Cobalt Co. Ltd. Class A	68,428	268	Eoptolink Technology Inc. Ltd. Class A	21,366	251	Canny Elevator Co. Ltd. Class A	247,800	238
China Datang Corp. Renewable Power Co. Ltd. Class H	1,257,000	268	Aisino Corp. Class A	214,300	251	* Tuya Inc. ADR	135,745	238
Supcon Technology Co. Ltd. Class A	40,692	267	Guangdong Guanbao High-Tech Co. Ltd. Class A	596,100	250	Xi'an Bright Laser Technologies Co. Ltd. Class A	22,167	238
HLA Group Corp. Ltd. Class A	210,100	264	Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	173,201	249	Yuexiu Transport Infrastructure Ltd.	476,000	236
Nanjing Iron & Steel Co. Ltd. Class A	350,000	263	Sun Art Retail Group Ltd.	1,199,500	248	1 China Risun Group Ltd.	584,000	235
Wens Foodstuffs Group Co. Ltd. Class A	99,060	262	Guanghui Energy Co. Ltd. Class A	243,700	248	Huagong Tech Co. Ltd. Class A	51,100	234
Huayu Automotive Systems Co. Ltd. Class A	115,600	262	Yunnan Aluminium Co. Ltd. Class A	125,400	247	Maxscend Microelectronics Co. Ltd. Class A	18,772	234
COFCO Sugar Holding Co. Ltd. Class A	189,700	262	Hexing Electrical Co. Ltd. Class A	39,100	246	2 Asiainfo Technologies Ltd.	258,800	233
Yabao Pharmaceutical Group Co. Ltd. Class A	289,000	262	China Energy Engineering Corp. Ltd. Class H	2,456,000	246	Jiangsu Eastern Shenghong Co. Ltd. Class A	170,600	233
Hangzhou Tigermed Consulting Co. Ltd. Class A	32,150	261	Industrial Securities Co. Ltd. Class A	318,650	245	Shengyi Technology Co. Ltd. Class A	87,300	233
Tong Ren Tang Technologies Co. Ltd. Class H	380,000	261	Inner Mongolia M-Grass Ecology And Environment Group Co. Ltd. Class A	624,100	245	Shanghai Hanbell Precise Machinery Co. Ltd. Class A	81,900	233
Imeik Technology Development Co. Ltd. Class A	8,820	261				Canvest Environmental Protection Group Co. Ltd.	449,000	232
* Lifan Technology Group Co. Ltd. Class A	590,800	261						
* Spring Airlines Co. Ltd. Class A	33,300	260						
Xi'an Shaangu Power Co. Ltd. Class A	215,000	260						

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1.2	Everbright Securities Co. Ltd. Class H	368,800	259	Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	67,700	245	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	49,500	232
				Towngas Smart Energy Co. Ltd.	628,000	242	* Lifetech Scientific Corp.	1,059,998	232
				Great Wall Motor Co. Ltd. Class A	67,131	242	Lao Feng Xiang Co. Ltd. Class A	21,700	231
			*,1,2	InnoCare Pharma Ltd.	411,000	242	ZheJiang Dali Technology Co. Ltd. Class A	114,920	231
				Digital China Holdings Ltd.	659,499	241	* JA Solar Technology Co. Ltd. Class A	117,899	231
				Concord New Energy Group Ltd.	3,100,000	241	JCET Group Co. Ltd. Class A	65,500	231
				Henan Pinggao Electric Co. Ltd. Class A	117,700	241	YTO Express Group Co. Ltd. Class A	105,100	230

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Shanghai Baosight Software Co. Ltd. Class A	40,772	230	Shanghai Environment Group Co. Ltd. Class A	168,200	216	*1,2	Alphamab Oncology	334,000 200
Changzheng Engineering Technology Co. Ltd. Class A	126,800	230	Shanghai Maling Aquarius Co. Ltd. Class A	246,300	216	*	China National Gold Group Gold Jewellery Co. Ltd. Class A	130,300 200
Juneyao Airlines Co. Ltd. Class A	135,100	229	Anjoy Foods Group Co. Ltd. Class A	17,000	216	*	Kingsoft Cloud Holdings Ltd.	956,010 200
Anhui Heli Co. Ltd. Class A	68,800	228	Qingdao Sentury Tire Co. Ltd. Class A	59,080	214	*	Servyou Software Group Co. Ltd. Class A	58,000 200
Dizal Jiangsu Pharmaceutical Co. Ltd. Class A	36,795	228	* Shanghai Electric Wind Power Group Co. Ltd. Class A	436,984	214		Zhihu Inc. ADR	292,368 199
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	69,500	227	PAX Global Technology Ltd.	255,000	213		Shenzhen Laibao Hi-tech Co. Ltd. Class A	136,400 198
Hualan Biological Engineering Inc. Class A	84,275	226	Bestsun Energy Co. Ltd. Class A	407,400	213		Yunnan Energy New Material Co. Ltd.	34,500 198
Chongqing Brewery Co. Ltd. Class A	23,300	226	* Zhongyu Energy Holdings Ltd.	338,000	211		CGN Power Co. Ltd. Class A	349,900 198
Hangcha Group Co. Ltd. Class A	54,500	225	2 Genertec Universal Medical Group Co. Ltd.	349,000	210		Beijing Jingneng Power Co. Ltd. Class A	421,200 198
Fujian Longking Co. Ltd. Class A	118,200	224	Western Mining Co. Ltd. Class A	76,100	210		China Resources Building Materials Technology Holdings Ltd.	1,170,000 197
*2 Ascentage Pharma Group International	98,300	223	Shanxi Coal International Energy Group Co. Ltd. Class A	106,400	210		Pingdingshan Tianan Coal Mining Co. Ltd. Class A	108,300 197
1 Trina Solar Co. Ltd. Class A	76,264	223	China Railway Hi-tech Industry Co. Ltd. Class A	194,000	209		CIMC Vehicles Group Co. Ltd. Class A	146,400 197
Shanghai MicroPort MedBot Group Co. Ltd.	118,500	223	*1,2 Yidu Tech Inc.	390,500	208		COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	226,800 197
Xiamen C & D Inc. Class A	161,800	222	China Jushi Co. Ltd. Class A	125,730	207		Glarun Technology Co. Ltd. Class A	99,600 196
Yonyou Network Technology Co. Ltd. Class A	137,925	221	Liaoning Cheng Da Co. Ltd. Class A	145,200	207	*2	*1 Xinte Energy Co. Ltd. Class H	175,600 196
China Eastern Airlines Corp. Ltd. Class H	858,000	221	*2 China Bohai Bank Co. Ltd. Class H	1,569,000	206		* Vantone Neo Development Group Co. Ltd. Class A	183,800 196
COSCO SHIPPING Development Co. Ltd. Class A	652,900	221	Piotech Inc. Class A	8,271	206		Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	67,100 195
Newway Valve Suzhou Co. Ltd. Class A	85,600	220	Shanghai Huace Navigation Technology Ltd. Class A	50,820	205		Hoshine Silicon Industry Co. Ltd. Class A	29,300 195
ZhongYeDa Electric Co. Ltd. Class A	188,400	220	Shenzhen Investment Ltd.	1,603,953	204		*1,2 Weimob Inc.	1,116,000 195
* Beijing Shougang Co. Ltd. Class A	498,800	219	West China Cement Ltd.	1,334,000	204		Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	149,250 195
Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	383,600	219	* Wingtech Technology Co. Ltd. Class A	47,000	203		Estun Automation Co. Ltd. Class A (XSEC)	87,500 194
* Greenland Holdings Corp. Ltd. Class A	862,700	218	* Sinopec Oilfield Service Corp. Class A	787,700	203		* Kuang-Chi Technologies Co. Ltd. Class A	72,100 194
Huadian Power International Corp. Ltd. Class A	234,000	218	JNBY Design Ltd.	111,500	203			
* Founder Technology Group Corp. Class A	606,400	218	Shanghai Huayi Group Co. Ltd. Class A	221,800	203			
* Zhejiang Century Huatong Group Co. Ltd. Class A	336,100	217	Guangxi Liugong Machinery Co. Ltd. Class A	139,200	202			
Qingdao Hanhe Cable Co. Ltd. Class A	421,600	217						
Hundsun Technologies Inc. Class A	76,751	217						
Tongling Nonferrous Metals Group Co. Ltd. Class A	390,200	216						

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	AIMA Technology Group Co. Ltd. Class A	41,697	202		Dong-E-E-Jiao Co. Ltd. Class A	20,500	194
	Wangsu Science & Technology Co. Ltd. Class A	154,300	201	2	Legend Holdings Corp. Class H	275,100	194
	SG Micro Corp. Class A (XSHE)	19,017	201		Henan Shenhua Coal Industry & Electricity Power Co. Ltd. Class A	64,600	193
	Jiangzhong Pharmaceutical Co. Ltd. Class A	54,700	201		AVIC Industry-Finance Holdings Co. Ltd. Class A	470,300	193
	TCL Electronics Holdings Ltd.	304,333	200		Shanghai Electric Power Co. Ltd. Class A	152,500	193
2	China New Higher Education Group Ltd.	672,000	200				

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Jinan Shengquan Group Share Holding Co. Ltd. Class A	69,200	193	Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	93,500	185	Guangzhou Tinci Materials Technology Co. Ltd. Class A	60,860	176
* Mabwell Shanghai Bioscience Co. Ltd. Class A	39,601	193	Jiangsu Guoxin Corp. Ltd. Class A	162,800	185	* OFILM Group Co. Ltd. Class A	144,400	175
Xinyi Energy Holdings Ltd.	1,372,200	192	2 Simcere Pharmaceutical Group Ltd.	268,000	184	CECEP Solar Energy Co. Ltd. Class A	245,590	175
Sichuan Jiuzhou Electric Co. Ltd. Class A	109,500	192	Hengdian Group DMEGC Magnetics Co. Ltd. Class A	92,100	183	* China Hainan Rubber Industry Group Co. Ltd. Class A	275,400	175
China International Capital Corp. Ltd. Class A	41,900	192	Zhejiang Longsheng Group Co. Ltd. Class A	144,900	183	Sinochem International Corp. Class A	309,300	175
Shanghai Huaфон Aluminium Corp. Class A	70,200	192	China Resources Microelectronics Ltd. Class A	36,484	183	Poly Property Group Co. Ltd.	952,000	174
Shenyang Machine Tool Co. Ltd. Class A	194,400	192	Huaming Power Equipment Co. Ltd. Class A	65,400	183	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	39,700	174
First Tractor Co. Ltd. Class H	184,000	191	China Coal Xinji Energy Co. Ltd. Class A	148,200	183	Hesteel Co. Ltd. Class A	577,400	174
China Southern Power Grid Energy Storage Co. Ltd. Class A	139,000	191	CPMC Holdings Ltd.	213,000	182	Yunnan Yuntianhua Co. Ltd. Class A	62,299	174
China Lesso Group Holdings Ltd.	453,000	190	Angang Steel Co. Ltd. Class H	1,100,800	181	Yantai Jereh Oilfield Services Group Co. Ltd. Class A	39,500	173
Suzhou Maxwell Technologies Co. Ltd. Class A	12,006	190	Ningbo Huaxiang Electronic Co. Ltd. Class A	94,300	181	Health & Happiness H&H International Holdings Ltd.	133,236	173
Ningbo Jifeng Auto Parts Co. Ltd. Class A	103,400	189	Sailun Group Co. Ltd. Class A	79,000	181	* Vanchip Tianjin Technology Co. Ltd. Class A	23,217	173
Anhui Anke Biotechnology Group Co. Ltd. Class A	133,500	188	China Oriental Group Co. Ltd.	1,352,000	180	Jiangsu Yoke Technology Co. Ltd. Class A	19,600	172
Shanghai Putailai New Energy Technology Co. Ltd. Class A	74,095	188	Western Securities Co. Ltd. Class A	176,322	180	Livzon Pharmaceutical Group Inc. Class H	50,106	172
Beijing Tiantan Biological Products Corp. Ltd. Class A	47,400	188	Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	5,040	180	Shandong Nanshan Aluminum Co. Ltd. Class A	350,000	172
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	10,200	188	Guangdong Provincial Expressway Development Co. Ltd. Class A	127,000	180	* Shanghai Junshi Biosciences Co. Ltd. Class A	41,430	172
Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	12,673	187	Shanxi Taigang Stainless Steel Co. Ltd. Class A	336,300	179	* Hainan Jinpan Smart Technology Co. Ltd. Class A	25,212	172
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	247,900	186	Bank of Chongqing Co. Ltd. Class H	295,500	179	2 A-Living Smart City Services Co. Ltd.	448,750	171
An Hui Wenergy Co. Ltd. Class A	162,200	186	* Ningbo Orient Wires & Cables Co. Ltd. Class A	29,500	179	Shanghai Friendess Electronic Technology Corp. Ltd. Class A	3,830	171
Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	84,700	186	* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	416,800	178	Meihua Holdings Group Co. Ltd. Class A	111,623	171
* Harbin Hatou Investment Co. Ltd. Class A	256,200	186	CNGR Advanced Material Co. Ltd. Class A	24,700	178	Weaver Network Technology Co. Ltd. Class A	33,900	169
* Henan Zhongfu Industry Co. Ltd. Class A	423,800	186	Nanjing Cosmos Chemical Co. Ltd. Class A	16,000	178	Sinoma International Engineering Co. Class A	96,700	169
Hunan Valin Steel Co. Ltd. Class A	257,000	185	China Shineway Pharmaceutical Group Ltd.	150,000	177	Guangdong Ellington Electronics Technology Co. Ltd. Class A	170,100	169
Sohu.com Ltd. ADR	16,045	185						
Lingyi iTech Guangdong Co. Class A	259,100	185						

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* Unisplendour Corp. Ltd. Class A	61,740	177	Guosen Securities Co. Ltd. Class A	136,055	168
* Anhui Sinonet & Xonglong Science & Technology Co. Ltd. Class A	228,600	177	* China Grand Automotive Services Group Co. Ltd. Class A	816,100	168
Sanwei Holding Group Co. Ltd. Class A	88,600	177	Hang Zhou Great Star Industrial Co. Ltd. Class A	48,000	167
China Everbright Ltd.	330,000	176			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	38,500	167	Shanghai United Imaging Healthcare Co. Ltd. Class A	8,782	160	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	60,600	154
Humanwell Healthcare Group Co. Ltd. Class A	60,000	167	Shannon Semiconductor Technology Co. Ltd. Class A	31,800	160	1.2 Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H	147,000	154
Shenzhen CECport Technologies Co. Ltd. Class A	67,500	167	China Overseas Grand Oceans Group Ltd.	739,500	159	Bank of Xi'an Co. Ltd. Class A	311,700	154
Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	74,500	166	Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	61,400	159	SDIC Capital Co. Ltd. Class A	174,100	153
Anhui Expressway Co. Ltd. Class A	92,100	166	Ningbo Deye Technology Co. Class A	12,348	159	Jiangsu General Science Technology Co. Ltd. Class A	171,500	153
Orient Securities Co. Ltd. Class A	144,208	166	Jizhong Energy Resources Co. Ltd. Class A	152,500	158	* New Guomai Digital Culture Co. Ltd. Class A	86,800	153
Lee & Man Paper Manufacturing Ltd.	549,000	165	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	29,600	158	CGN New Energy Holdings Co. Ltd.	510,000	152
Sonoscape Medical Corp. Class A	29,000	165	Bluestar Adisseo Co. Class A	114,500	158	* Gan & Lee Pharmaceuticals Co. Ltd. Class A	22,100	152
Yantai Changyu Pioneer Wine Co. Ltd. Class B	143,033	165	China Railway Signal & Communication Corp. Ltd. Class A	211,551	158	Shenghe Resources Holding Co. Ltd. Class A	111,500	151
Accelink Technologies Co. Ltd. Class A	32,100	165	Sunresin New Materials Co. Ltd. Class A	24,525	158	* Taiyuan Heavy Industry Co. Ltd. Class A	504,400	151
Shenzhen Asidi Co. Ltd. Class A	99,300	165	Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	112,200	158	* Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A	63,900	151
Sichuan Expressway Co. Ltd. Class A	215,200	165	Shenzhen Kangtai Biological Products Co. Ltd. Class A	56,271	157	Sihuan Pharmaceutical Holdings Group Ltd.	2,071,000	150
Capital Securities Co. Ltd. Class A	51,400	165	* CSG Smart Science&Technology Co. Ltd. Class A	186,700	157	Winning Health Technology Group Co. Ltd. Class A	158,600	150
Tianjin Capital Environmental Protection Group Co. Ltd. Class H	400,000	164	Ninestar Corp. Class A	45,100	157	Datang International Power Generation Co. Ltd. Class A	361,800	150
China Modern Dairy Holdings Ltd.	1,979,500	164	China Resources Medical Holdings Co. Ltd.	298,090	157	Offshore Oil Engineering Co. Ltd. Class A	170,900	150
TongFu Microelectronics Co. Ltd. Class A	57,700	164	Hangzhou EZVIZ Network Co. Ltd. Class A	22,683	157	Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	30,800	149
Qingdao Baheal Pharmaceutical Co. Ltd. Class A	36,700	163	Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	51,800	156	Shenzhen Expressway Corp. Ltd. Class A	106,900	149
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	29,600	162	Gansu Energy Chemical Co. Ltd. Class A	321,500	156	* Chengtun Mining Group Co. Ltd. Class A	221,700	149
People.cn Co. Ltd. Class A	47,600	162	Goldwind Science & Technology Co. Ltd.	387,365	155	1.2 Zhou Hei Ya International Holdings Co. Ltd.	623,000	149
Zhuzhou CRRC Times Electric Co. Ltd. Class A	24,671	162	Lepu Medical Technology Beijing Co. Ltd. Class A	76,100	155	Shenzhen Envicool Technology Co. Ltd. Class A	32,600	149
Chongqing Chuanyi Automation Co. Ltd. Class A	44,000	162	* Beijing Forever Technology Co. Ltd. Class A	212,400	155	GEM Co. Ltd. Class A	153,900	148
Lonking Holdings Ltd.	877,000	161	Southern Shuanglin Bio-pharmacy Co. Ltd. Class A	38,300	155			
AK Medical Holdings Ltd.	216,000	161	* Tunghsu Azure Renewable Energy Co. Ltd. Class A	465,900	155			
* Wanda Film Holding Co. Ltd. Class A	80,000	161						
Anhui Yingjia Distillery Co. Ltd. Class A	16,500	161						
By-health Co. Ltd. Class A	73,300	160						
2 Medlive Technology Co. Ltd.	152,500	160						
Eastern Air Logistics Co. Ltd. Class A	63,599	160						

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*1,2	Haichang Ocean Park Holdings Ltd.	1,564,000	160	Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	252,670	155	Shanghai Foreign Service Holding Group Co. Ltd. Class A	225,700	148
				Pharmaron Beijing Co. Ltd. Class A	57,019	154	Hunan Gold Corp. Ltd. Class A	68,600	147
							Shenzhen Agricultural Products Group Co. Ltd. Class A	178,700	147

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Hengtong Optic-electric Co. Ltd. Class A	75,300	147	Shanghai Jinjiang International Hotels Co. Ltd. Class A	34,500	137	* IRICO Display Devices Co. Ltd. Class A	117,500	131
Central China Securities Co. Ltd. Class A	282,700	147	Haohua Chemical Science & Technology Co. Ltd. Class A	31,900	137	Tiangong International Co. Ltd.	604,000	130
* Bio-Thera Solutions Ltd. Class A	32,280	147	* Tianshan Aluminum Group Co. Ltd. Class A	131,700	137	Tangshan Jidong Cement Co. Ltd. Class A	182,800	130
Gotion High-tech Co. Ltd. Class A	56,400	146	Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	144,770	137	AECC Aero-Engine Control Co. Ltd. Class A	48,400	130
GRG Banking Equipment Co. Ltd. Class A	88,897	146	Dongguan Yiheda Automation Co. Ltd. Class A	42,000	137	Bethel Automotive Safety Systems Co. Ltd. Class A	16,400	130
China National Software & Service Co. Ltd. Class A	35,100	146	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	64,550	136	KPC Pharmaceuticals Inc. Class A	41,500	130
Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A	82,800	146	Yuexiu REIT	1,220,817	135	Haining China Leather Market Co. Ltd. Class A	258,700	130
ShaanXi Provincial Natural Gas Co. Ltd. Class A	141,000	146	Shenzhen Capchem Technology Co. Ltd. Class A	29,160	135	China Lilang Ltd.	210,000	128
Shenzhen Kedali Industry Co. Ltd. Class A	11,000	145	* BAIC BluePark New Energy Technology Co. Ltd. Class A	144,232	135	Ecovacs Robotics Co. Ltd. Class A	18,800	128
Liaoning Port Co. Ltd. Class A	729,600	145	* Suzhou Secote Precision Electronic Co. Ltd. Class A	14,900	135	China World Trade Center Co. Ltd. Class A	39,900	128
Xinxing Ductile Iron Pipes Co. Ltd. Class A	276,500	144	Advanced Technology & Materials Co. Ltd. Class A	110,200	134	Jason Furniture Hangzhou Co. Ltd. Class A	27,880	128
* Arrail Group Ltd.	180,000	144	* Jinke Smart Services Group Co. Ltd. Class H	115,500	134	Dongguan Development Holdings Co. Ltd. Class A	92,200	128
* Pharmaron Beijing Co. Ltd. Class H	116,623	143	Sinomine Resource Group Co. Ltd. Class A	27,440	134	Tibet Rhodiola Pharmaceutical Holding Co. Class A	25,350	128
Jiangsu Shagang Co. Ltd. Class A	257,800	142	Jiangxi Jovo Energy Co. Ltd. Class A	37,000	134	Shanxi Coking Co. Ltd. Class A	205,090	128
* CARsgen Therapeutics Holdings Ltd.	186,000	141	Jointown Pharmaceutical Group Co. Ltd. Class A	117,233	133	Jiangsu Pacific Quartz Co. Ltd. Class A	11,900	128
Willfar Information Technology Co. Ltd. Class A	29,405	141	Anhui Guangxin Agrochemical Co. Ltd. Class A	65,240	133	Guangzhou Port Co. Ltd. Class A	276,000	128
BeiGene Ltd. Class A	7,712	141	Henan Mingtai AI Industrial Co. Ltd. Class A	78,498	133	BOE Varitronix Ltd.	184,527	127
Beijing Haohua Energy Resource Co. Ltd. Class A	122,800	141	Guangdong Meiyang Jixiang Hydropower Co. Ltd. Class A	436,700	133	Amoy Diagnostics Co. Ltd. Class A	42,200	127
Mehow Innovative Ltd. Class A	39,900	141	China Greatwall Technology Group Co. Ltd. Class A	98,400	132	China Foods Ltd.	332,000	127
China Enterprise Co. Ltd. Class A	358,800	140	SooChow Securities Co. Ltd. Class A	140,608	132	China Zhenhua Group Science & Technology Co. Ltd. Class A	19,800	127
Western Superconducting Technologies Co. Ltd. Class A	25,721	140				Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	210,600	127
Guangdong Shirongzhaoye Co. Ltd. Class A	185,200	140				CECEP Wind-Power Corp. Class A	293,280	127
JCHX Mining Management Co. Ltd. Class A	18,900	139				Guangdong Aofei Data Technology Co. Ltd. Class A	77,600	127
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	148,714	138						
China Rare Earth Resources And Technology Co. Ltd. Class A	35,700	138						
* Shanghai Electric Group Co. Ltd. Class A	232,100	138						
Shenzhen YHLO Biotech Co. Ltd. Class A	41,793	138						

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Eastroc Beverage Group Co. Ltd. Class A	4,500	132	Sino Biological Inc. Class A	13,097	127
Chervon Holdings Ltd.	54,400	132	Luxin Venture Capital Group Co. Ltd. Class A	79,800	127
Wuhan Guide Infrared Co. Ltd. Class A	135,895	131	Shandong Sun Paper Industry JSC Ltd. Class A	58,800	126
Nanjing Hanrui Cobalt Co. Ltd. Class A	33,300	131	Shanghai Pudong Construction Co. Ltd. Class A	150,100	126
<sup>2</sup> Blue Moon Group Holdings Ltd.	466,000	131	CNPC Capital Co. Ltd. Class A	155,800	126
<sup>*</sup> Jiangxi Ganneng Co. Ltd. Class A	90,200	131			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Qi An Xin Technology Group Inc. Class A	29,697	126						
Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	159,400	126						
Maanshan Iron & Steel Co. Ltd. Class A	382,200	125						
Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	310,600	125						
Shanghai Rural Commercial Bank Co. Ltd. Class A	133,500	125						
CNOOC Energy Technology & Services Ltd. Class A	221,900	124						
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	41,200	124						
Hangzhou Silan Microelectronics Co. Ltd. Class A	46,900	124						
Kailuan Energy Chemical Co. Ltd. Class A	113,300	124						
<sup>2</sup> Xiabuxiabu Catering Management China Holdings Co. Ltd.	534,500	123						
Vnet Group Inc. ADR	72,846	123						
Xiamen Tungsten Co. Ltd. Class A	46,600	123						
Kingnet Network Co. Ltd. Class A	75,700	123						
Shanghai Moons' Electric Co. Ltd. Class A	15,900	123						
Tianshui Huatian Technology Co. Ltd. Class A	108,300	122						
Rongan Property Co. Ltd. Class A	364,100	122						
* ChemPartner PharmaTech Co. Ltd. Class A	168,100	122						
Hubei Xingfa Chemicals Group Co. Ltd. Class A	41,200	122						
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	68,800	122						
Xiangcai Co. Ltd. Class A	126,300	122						
* iRay Technology Co. Ltd. Class A	4,442	122						
China XD Electric Co. Ltd. Class A	125,287	122						
Xiamen Faratronic Co. Ltd. Class A	8,900	121						
Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	234,600	121						
Sino GeoPhysical Co. Ltd. Class A	62,700	121						
Empyrean Technology Co. Ltd. Class A	11,200	121						
China National Accord Medicines Corp. Ltd. Class A	24,700	120						
			Hangzhou First Applied Material Co. Ltd. Class A	32,081	120			
			China Yongda Automobiles Services Holdings Ltd.	442,000	120			
			Wushang Group Co. Ltd. Class A	114,800	120			
			* <sup>2</sup> Shanghai Junshi Biosciences Co. Ltd. Class H	80,400	120			
			* Greattown Holdings Ltd. Class A	220,800	120			
			* Jilin Yatai Group Co. Ltd. Class A	641,100	120			
			* Remegen Co. Ltd. Class A	15,707	120			
			Jade Bird Fire Co. Ltd. Class A	59,490	119			
			Giant Network Group Co. Ltd. Class A	73,700	119			
			Yantai Zhenghai Magnetic Material Co. Ltd. Class A	81,900	118			
			* <sup>3</sup> Guolian Securities Co. Ltd. Class A	82,200	118			
			* Chifeng Jilong Gold Mining Co. Ltd. Class A	48,300	118			
			Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	126,500	117			
			Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	4,553	117			
			China Southern Power Grid Energy Efficiency & Clean Energy Co. Ltd. Class A	172,400	117			
			* Shenzhen Goodix Technology Co. Ltd. Class A	13,800	116			
			Innuovo Technology Co. Ltd. Class A	135,300	116			
			Henan Yuguang Gold & Lead Co. Ltd. Class A	128,300	116			
			Hangzhou Iron & Steel Co. Class A	166,400	116			
			Chengdu Xingrong Environment Co. Ltd. Class A	116,800	115			
			Asymchem Laboratories Tianjin Co. Ltd. Class A	10,100	115			
			Ingenic Semiconductor Co. Ltd. Class A	13,200	115			
			Ningbo Zhoushan Port Co. Ltd. Class A	231,400	115			
						Shandong WIT Dyne Health Co. Ltd. Class A	23,200	114
						* Anhui Jianghuai Automobile Group Corp. Ltd. Class A	53,200	114
						Gemdale Corp. Class A	206,200	113
						Maccura Biotechnology Co. Ltd. Class A	62,700	113
						Fujian Funeng Co. Ltd. Class A	82,244	113
						Goldenmax International Group Ltd. Class A	118,600	113
						Unilumin Group Co. Ltd. Class A	144,822	113
						* Talkweb Information System Co. Ltd. Class A	58,700	113
						* <sup>2,3</sup> Peijia Medical Ltd.	241,000	113
						Jiangsu Guomao Reducer Co. Ltd. Class A	60,300	113
						Suzhou Nanomicro Technology Co. Ltd. Class A	38,226	113
						* FIH Mobile Ltd.	1,002,000	112
						37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	48,800	112
						Guangdong Provincial Expressway Development Co. Ltd. Class B	129,300	112
						* Shandong Chenming Paper Holdings Ltd. Class A	211,100	112
						Zhejiang Weixing New Building Materials Co. Ltd. Class A	46,100	112
						First Capital Securities Co. Ltd. Class A	141,900	112
						Western Region Gold Co. Ltd. Class A	66,000	112
						Ningbo Shanshan Co. Ltd. Class A	68,800	112
						Shanghai Daimay Automotive Interior Co. Ltd. Class A	63,525	112
						Hainan Haide Capital Management Co. Ltd. Class A	82,100	112
						Kangji Medical Holdings Ltd.	120,500	111

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Zhejiang Supor Co. Ltd.  
Class A

14,795

120

Beijing Wantai

Biological

Pharmacy

Enterprise Co. Ltd.

Class A

12,220

115

Jingjin Equipment

Inc. Class A

35,880

115

Shanghai Bairun

Investment Holding

Group Co. Ltd.

Class A

40,600

114

Beijing Dabeinong

Technology Group

Co. Ltd. Class A

171,100

111

Risen Energy Co.

Ltd. Class A

62,100

111

Nanjing Tanker Corp.

Class A

216,800

111

Sansteel Minguang

Co. Ltd. Fujian

Class A

226,000

110

BBMG Corp. Class

H

1,331,000

110

Beijing Shiji

Information

Technology Co.

Ltd. Class A

111,723

110

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	32,000	110	Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	18,900	107	Qingdao East Steel Tower Stock Co. Ltd. Class A	99,200	104
* Tongkun Group Co. Ltd. Class A	58,000	110	* Shandong Hi-Speed New Energy Group Ltd.	432,800	107	Guangzhou Development Group Inc. Class A	118,600	104
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	49,800	110	Sanchuan Wisdom Technology Co. Ltd. Class A	219,200	107	* Shanxi Meijin Energy Co. Ltd. Class A	123,500	103
Dongxing Securities Co. Ltd. Class A	89,900	109	*1,2 Qingdao Ainnovation Technology Group Co. Ltd. Class H	173,400	107	DBG Technology Co. Ltd. Class A	33,200	103
Thunder Software Technology Co. Ltd. Class A	16,200	109	Chengdu Hi-tech Development Co. Ltd. Class A	16,900	107	China Meidong Auto Holdings Ltd.	318,000	103
Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	67,100	109	Changjiang Securities Co. Ltd. Class A	135,520	106	Shandong Hi-speed Co. Ltd. Class A	85,500	103
Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	110,100	109	* Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	190,700	106	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	176,900	103
Beijing Easpring Material Technology Co. Ltd. Class A	17,900	109	Foshan Nationstar Optoelectronics Co. Ltd. Class A	106,800	106	Ningbo Joyson Electronic Corp. Class A	42,800	103
China South Publishing & Media Group Co. Ltd. Class A	65,600	109	IReader Technology Co. Ltd. Class A	33,200	106	Autohome Inc. Class A	16,144	103
Dongfang Electric Corp. Ltd. Class A	46,700	109	Ming Yang Smart Energy Group Ltd. Class A	78,400	106	China Wafer Level Csp Co. Class A	42,300	103
Ginlong Technologies Co. Ltd. Class A	14,755	109	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	10,900	106	China Kings Resources Group Co. Ltd. Class A	22,540	103
Anhui Jiangnan Chemical Industry Co. Ltd. Class A	167,000	109	Xinjiang Joinworld Co. Ltd. Class A	97,200	106	Jihua Group Corp. Ltd. Class A	268,300	103
*3 China Dili Group	1,288,303	109	Red Avenue New Materials Group Co. Ltd. Class A	25,900	105	Weifu High-Technology Group Co. Ltd. Class B	70,000	102
Shanghai Zhonggu Logistics Co. Ltd. Class A	91,464	109	Qingdao TGOOD Electric Co. Ltd. Class A	39,200	105	Xiamen ITG Group Corp. Ltd. Class A	100,000	102
Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	44,500	109	Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	34,176	105	* Yanlord Land Group Ltd.	312,100	102
China Baoan Group Co. Ltd. Class A	74,500	108	China Automotive Engineering Research Institute Co. Ltd. Class A	37,000	105	Angang Steel Co. Ltd. Class A	308,400	102
Goldwind Science & Technology Co. Ltd. Class A	102,900	108	Amlogic Shanghai Co. Ltd. Class A	13,191	105	* Tayho Advanced Materials Group Co. Ltd. Class A	70,000	102
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	65,900	108	Leader Harmonious Drive Systems Co. Ltd. Class A	6,430	105	Beijing Strong Biotechnologies Inc. Class A	39,900	102
Beijing United Information Technology Co. Ltd. Class A	30,196	108	Jointo Energy Investment Co. Ltd. Hebei Class A	108,700	104	Xiamen Amoytop Biotech Co. Ltd. Class A	12,238	102
Bank of Changsha Co. Ltd. Class A	96,300	108	Weifu High-Technology Group Co. Ltd. Class A	40,800	104	* Dada Nexus Ltd. ADR	49,657	101
* Shandong Longda Meat Foodstuff Co. Ltd. Class A	113,100	108	Shenzhen Energy Group Co. Ltd. Class A	104,400	104	Sinoma Science & Technology Co. Ltd. Class A	47,400	101
Xiamen Xiangyu Co. Ltd. Class A	116,103	108	IKD Co. Ltd. Class A	39,200	104	Jinyu Bio-Technology Co. Ltd. Class A	80,300	101
Advanced Fiber Resources Zhuhai Ltd. Class A	17,300	108				Wuchan Zhongda Group Co. Ltd. Class A	154,600	101
Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	196,300	107				* LVGEM China Real Estate Investment Co. Ltd.	982,000	101
* Guosheng Financial Holding Inc. Class A	65,600	107						
* Guangdong HEC Technology Holding Co. Ltd. Class A	87,200	107						

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Sichuan Hebang Biotechnology Co. Ltd. Class A	369,600	107	Zhejiang Meida Industrial Co. Ltd. Class A	77,500	104	Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	27,400	101
			Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	23,500	104	Inner Mongolia Eerduosi Resources Co. Ltd. Class A	59,192	101
			Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	127,300	104	* Beiqi Foton Motor Co. Ltd. Class A	280,300	101

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Hangzhou Robam Appliances Co. Ltd. Class A	30,600	100	Sunwoda Electronic Co. Ltd. Class A	46,100	97	Zhongmin Energy Co. Ltd. Class A	152,200	95
Heilongjiang Agriculture Co. Ltd. Class A	55,600	100	Beijing Ultrapower Software Co. Ltd. Class A	72,800	97	Beijing Yanjing Brewery Co. Ltd. Class A	68,900	94
Zhejiang Chint Electrics Co. Ltd. Class A	35,100	100	Songcheng Performance Development Co. Ltd. Class A	64,640	97	Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	17,800	94
Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	43,340	100	Victory Giant Technology Huizhou Co. Ltd. Class A	24,200	97	AVICOPTER plc Class A	16,400	94
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	90,000	100	China Zheshang Bank Co. Ltd. Class A	233,870	97	Digital China Group Co. Ltd. Class A	22,200	94
Xianhe Co. Ltd. Class A	39,900	100	Hangzhou Chang Chuan Technology Co. Ltd. Class A	24,200	97	Chengdu CORPRO Technology Co. Ltd. Class A	41,800	94
CMGE Technology Group Ltd.	590,000	100	Ningbo Yunsheng Co. Ltd. Class A	117,000	97	Beken Corp. Class A	32,300	94
Changshu Fengfan Power Equipment Co. Ltd. Class A	148,800	100	Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	64,500	96	Beijing Dahao Technology Corp. Ltd. Class A	52,800	94
Sharetronic Data Technology Co. Ltd. Class A	11,600	100	Luxi Chemical Group Co. Ltd. Class A	60,000	96	Shijiazhuang Shangtai Technology Co. Ltd. Class A	17,800	94
Maanshan Iron & Steel Co. Ltd. Class H	674,000	99	Yunnan Tin Co. Ltd. Class A	42,400	96	Kingfa Sci & Tech Co. Ltd. Class A	90,700	93
China South City Holdings Ltd.	4,116,000	99	Siasun Robot & Automation Co. Ltd. Class A	64,400	96	Zhejiang Weiming Environment Protection Co. Ltd. Class A	30,680	93
Haisco Pharmaceutical Group Co. Ltd. Class A	23,700	99	Chongqing Rural Commercial Bank Co. Ltd. Class A	149,400	96	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	142,900	93
CanSino Biologics Inc. Class H	43,400	99	Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	238,800	96	Yeahka Ltd.	70,800	93
YongXing Special Materials Technology Co. Ltd. Class A	15,210	99	Linklogis Inc. Class B	438,000	96	Hainan Meilan International Airport Co. Ltd. Class H	96,000	93
Zhejiang Dingli Machinery Co. Ltd. Class A	10,934	99	Inner Mongolia Mining Co. Ltd. Class A	64,396	96	Zhuhai Port Co. Ltd. Class A	136,800	93
Hebei Sinopack Electronic Technology Co. Ltd. Class A	11,198	99	Shanghai Aiko Solar Energy Co. Ltd. Class A	58,520	96	Foryou Corp. Class A	21,600	93
HUYA Inc. ADR	21,936	98	Shenyang Jinbei Automotive Co. Ltd. Class A	149,400	96	Levima Advanced Materials Corp. Class A	39,400	93
CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	154,425	98	Wuxi Rural Commercial Bank Co. Ltd. Class A	130,400	96	Shandong Weifang Rainbow Chemical Co. Ltd. Class A	11,700	93
Jinduicheng Molybdenum Co. Ltd. Class A	62,579	98	Sichuan Changhong Electric Co. Ltd. Class A	125,900	96	Gansu Yasheng Industrial Group Co. Ltd. Class A	252,600	93
Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	86,500	98	Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	149,700	96	Shanghai Bailian Group Co. Ltd. Class B	193,500	92
China Renaissance Holdings Ltd.	105,800	98	Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	100,573	95	Shanghai Jinjiang International Hotels Co. Ltd. Class B	59,100	92
Henan Liliang Diamond Co. Ltd. Class A	21,120	98	SOHO China Ltd.	983,000	95	China East Education Holdings Ltd.	306,500	92
Xinjiang Daqo New Energy Co. Ltd. Class A	28,943	98				Xuji Electric Co. Ltd. Class A	25,200	92
Geovis Technology Co. Ltd. Class A	13,256	98				NavInfo Co. Ltd. Class A	89,500	92
Shanghai Datun Energy Resources Co. Ltd. Class A	50,500	98						
Renhe Pharmacy Co. Ltd. Class A	108,300	97						

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* Beijing Sinnet Technology Co. Ltd. Class A	73,800	95	Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	48,200	92
* Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	155,740	95	Tangrenshen Group Co. Ltd. Class A	115,400	92
Xinhu Zhongbao Co. Ltd. Class A	323,300	95	2 Shanghai Haohai Biological Technology Co. Ltd. Class H	17,700	92
Jiangsu Cnano Technology Co. Ltd. Class A	23,558	95	2 Red Star Macalline Group Corp. Ltd. Class H	463,655	92

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Porton Pharma Solutions Ltd. Class A	39,997	92	TangShan Port Group Co. Ltd. Class A	145,900	89	Han's Laser Technology Industry Group Co. Ltd. Class A	29,697	86
Shenzhen Sunlord Electronics Co. Ltd. Class A	25,500	91	Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	37,100	89	Guangzhou Haige Communications Group Inc. Co. Class A	57,400	86
Guangshen Railway Co. Ltd. Class H	336,000	91	Transfar Zhilian Co. Ltd. Class A	143,400	89	Biem.L.Fdlkk Garment Co. Ltd. Class A	21,000	86
Venustech Group Inc. Class A	33,500	91	Jiangsu Linyang Energy Co. Ltd. Class A	97,800	89	Sai Micro Electronics Inc. Class A	34,800	86
Beijing Enlight Media Co. Ltd. Class A	70,600	91	China Railway Materials Co. Class A	244,900	89	*,2 Ocumension Therapeutics	94,000	86
Huaafon Chemical Co. Ltd. Class A	81,100	91	Guangzhou Hengyun Enterprises Holdings Ltd. Class A	110,989	89	Tibet Mineral Development Co. Class A	28,600	86
Aotecar New Energy Technology Co. Ltd. Class A	234,200	91	INESA Intelligent Tech Inc. Class A	49,000	89	Sineng Electric Co. Ltd. Class A	22,300	86
Hangjin Technology Co. Ltd. Class A	23,800	91	Liaoning Chengda Biotechnology Co. Ltd. Class A	22,888	89	Wuxi Autowell Technology Co. Ltd. Class A	6,964	86
Chinese Universe Publishing and Media Group Co. Ltd. Class A	44,900	91	*,2,3 Venus MedTech Hangzhou Inc. Class H	122,500	88	NYOCOR Co. Ltd. Class A	103,900	86
Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	264,800	91	* Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	403,700	88	* Fujian Kuncai Material Technology Co. Ltd. Class A	14,300	86
Shenzhen Fortune Trend Technology Co. Ltd. Class A	5,033	91	Jilin Electric Power Co. Ltd. Class A	135,100	88	*,2 Shimao Services Holdings Ltd.	799,000	85
Ningbo Xusheng Group Co. Ltd. Class A	48,438	91	* Titan Wind Energy Suzhou Co. Ltd. Class A	61,500	88	Sealand Securities Co. Ltd. Class A	182,770	85
DingDong Cayman Ltd. ADR	66,118	91	Shenzhen SC New Energy Technology Corp. Class A	9,300	88	* Beijing Global Safety Technology Co. Ltd. Class A	32,700	85
Baoding Tianwei Baobian Electric Co. Ltd. Class A	154,200	91	* Pacific Securities Co Ltd./The/China Class A	183,100	88	Southwest Securities Co. Ltd. Class A	155,100	85
Datang Huayin Electric Power Co. Ltd. Class A	214,300	91	Jiangsu Yangnong Chemical Co. Ltd. Class A	9,880	88	Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	117,500	85
Wintime Energy Group Co. Ltd. Class A	490,400	91	* Hainan Development Holdings Nanhai Co. Ltd. Class A	85,000	88	*,1 Canaan Inc. ADR	96,887	85
Skshu Paint Co. Ltd. Class A	19,160	90	Lizhong Sitong Light Alloys Group Co. Ltd. Class A	32,498	88	Shandong Bohui Paper Industrial Co. Ltd. Class A	112,100	85
Zhuzhou Hongda Electronics Corp. Ltd. Class A	29,000	90	Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	54,886	88	* SICC Co. Ltd. Class A	11,095	85
* Fangda Carbon New Material Co. Ltd. Class A	128,935	90	Jilin Sino-Microelectronics Co. Ltd. Class A	103,300	88	* Shandong Chenming Paper Holdings Ltd. Class H	360,750	84
Bloomage Biotechnology Corp. Ltd. Class A	10,577	90	*,1 Agile Group Holdings Ltd.	1,147,500	87	Shenzhen MTC Co. Ltd. Class A	111,700	84
Jiangsu Changbao Steeltube Co. Ltd. Class A	111,900	90	* Zhejiang Narada Power Source Co. Ltd. Class A	60,800	87	*,2 Microport Cardioflow Medtech Corp.	633,000	84
* Guangdong DFP New Material Group Co. Ltd. Class A	180,000	90	Shenzhen SED Industry Co. Ltd. Class A	36,000	87	Keda Industrial Group Co. Ltd. Class A	60,600	84
* Guangdong Shaoneng Group Co. Ltd. Class A	165,700	89				Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	79,000	84
China CAMC Engineering Co. Ltd. Class A	84,700	89				Cathay Biotech Inc. Class A	11,931	84
China International Marine Containers Group Co. Ltd. Class A	70,800	89						
China Tobacco International HK Co. Ltd.	58,000	89						

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	Shandong Iron and Steel Co. Ltd. Class A	483,900	87		Zhejiang Huatong Meat Products Co. Ltd. Class A	28,200	84
*	JiangSu WuZhong Pharmaceutical Development Co. Ltd. Class A	57,100	87		Sinotrans Ltd. Class A	102,500	83
*	Guangzhou R&F Properties Co. Ltd. Class H	707,400	86		COSCO SHIPPING Development Co. Ltd. Class H	793,000	83
					Shenzhen Kaifa Technology Co. Ltd. Class A	43,700	83

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
*.3			*					
Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	93,900	83	J-Yuan Trust Co. Ltd. Class A	193,000	81	Wuhan DR Laser Technology Corp. Ltd. Class A	12,288	77
Chongqing Water Group Co. Ltd. Class A	117,945	83	China Conch Environment Protection Holdings Ltd.	848,498	81	Beijing eGOVA Co. Ltd. Class A	35,592	77
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	20,400	83	Wuxi Paikē New Materials Technology Co. Ltd. Class A	9,100	81	BOC International China Co. Ltd. Class A	54,800	77
Angel Yeast Co. Ltd. Class A	20,300	83	Shanghai SMI Holding Co. Ltd. Class A	162,900	81	Bank of Guiyang Co. Ltd. Class A	99,500	77
CTS International Logistics Corp. Ltd. Class A	90,900	83	* Tianma Microelectronics Co. Ltd. Class A	71,200	80	* Oriental Energy Co. Ltd. Class A	61,400	77
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	19,700	83	Joicare Pharmaceutical Group Industry Co. Ltd. Class A	48,000	80	Fulin Precision Co. Ltd. Class A	70,650	77
Shandong Xinchao Energy Corp. Ltd. Class A	280,000	83	* Huafa Industrial Co. Ltd. Zhuhai Class A	93,200	80	Zhejiang Tiantie Industry Co. Ltd. Class A	115,064	77
Shenzhen Deren Electronic Co. Ltd. Class A	91,400	83	Huali Industrial Group Co. Ltd. Class A	8,600	80	Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	68,700	77
GCL Energy Technology Co. Ltd. Class A	63,900	83	DongFeng Automobile Co. Ltd. Class A	79,200	80	* Rising Nonferrous Metals Share Co. Ltd. Class A	19,800	77
Dajin Heavy Industry Co. Ltd. Class A	28,700	83	Harbin Electric Co. Ltd. Class H	246,000	79	Harbin Boshi Automation Co. Ltd. Class A	36,142	76
Anyang Iron & Steel Inc. Class A	348,700	83	Zhejiang Huace Film & Television Co. Ltd. Class A	67,900	79	Hubei Dinglong Co. Ltd. Class A	23,400	76
Seazen Holdings Co. Ltd. Class A	60,900	82	Jafron Biomedical Co. Ltd. Class A	20,770	79	Kehua Data Co. Ltd. Class A	20,800	76
Luoniushan Co. Ltd. Class A	120,110	82	Grandblue Environment Co. Ltd. Class A	31,200	79	* Beijing Compass Technology Development Co. Ltd. Class A	11,700	76
Yunnan Copper Co. Ltd. Class A	42,400	82	Sino-Platinum Metals Co. Ltd. Class A	38,532	79	Sichuan Development Lomon Co. Ltd. Class A	77,900	76
Jiangsu Guotai International Group Co. Ltd. Class A	78,800	82	Chinalin Securities Co. Ltd. Class A	48,700	79	Moon Environment Technology Co. Ltd. Class A	48,600	76
Sunflower Pharmaceutical Group Co. Ltd. Class A	22,500	82	Zhejiang Shuanghuan Driveline Co. Ltd. Class A	24,200	79	Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	40,200	76
Sichuan Swellfun Co. Ltd. Class A	13,300	82	Beyondsoft Corp. Class A	60,700	79	Top Resource Energy Co. Ltd. Class A	92,000	76
StarPower Semiconductor Ltd. Class A	4,300	82	Anhui Sierte Fertilizer Industry Ltd. Co. Class A	111,900	79	* Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	46,200	76
* Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	445,600	82	* Sino-Ocean Group Holding Ltd.	1,720,500	78	* Hybio Pharmaceutical Co. Ltd. Class A	43,100	76
Taiji Computer Corp. Ltd. Class A	25,119	81	Zhejiang Crystal-Optech Co. Ltd. Class A	39,500	78	Liaoning Energy Industry Co. Ltd. Class A	170,700	76
Wuhan Jingce Electronic Group Co. Ltd. Class A	9,400	81	Newland Digital Technology Co. Ltd. Class A	33,399	78	* Topchoice Medical Corp. Class A	8,995	75
Avary Holding Shenzhen Co. Ltd. Class A	24,400	81	Baoji Titanium Industry Co. Ltd. Class A	21,028	78	* Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	21,700	75
Guizhou Panjiang Refined Coal Co. Ltd. Class A	100,400	81	* Sichuan Hongda Co. Ltd. Class A	89,800	78	3 Wanxiang Qianchao Co. Ltd. Class A	105,400	75
Shandong Linglong Tyre Co. Ltd. Class A	26,400	81						
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	17,300	81						

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Henan Hengxing Science & Technology Co. Ltd. Class A	216,787	78	* Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	80,900	75
* Shenzhen Neptunus Bioengineering Co. Ltd. Class A	239,600	77	* Sichuan Hexie Shuangma Co. Ltd. Class A	37,000	75
* Alpha Group Class A	79,000	77	BrightGene Bio- Medical Technology Co. Ltd. Class A	17,564	75
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	37,000	77			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Sinofert Holdings Ltd.	668,000	74						
* Visionox Technology Inc. Class A	72,298	74						
Jiangling Motors Corp. Ltd. Class A	20,700	74						
JiuGui Liquor Co. Ltd. Class A	10,500	74						
Shennan Circuits Co. Ltd. Class A	5,740	74						
Joinn Laboratories China Co. Ltd. Class A	32,625	74	2					
Shenzhen Gas Corp. Ltd. Class A	71,700	74						
Shanghai Tunnel Engineering Co. Ltd. Class A	79,800	74						
China Express Airlines Co. Ltd. Class A	81,473	74						
Arcsoft Corp. Ltd. Class A	15,815	74						
Chengdu Kanghua Biological Products Co. Ltd. Class A	8,600	74						
Jishi Media Co. Ltd. Class A	394,100	74						
Jinzhou Port Co. Ltd. Class A	222,800	74						
Xinyu Iron & Steel Co. Ltd. Class A	136,500	73						
Kaishan Group Co. Ltd. Class A	40,700	73						
Shenzhen Overseas Chinese Town Co. Ltd. Class A	201,900	73						
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	13,900	73	2					
Tianjin Guangyu Development Co. Ltd. Class A	57,100	73						
* Jiangxi Special Electric Class A	54,900	73						
Xiamen Bank Co. Ltd. Class A	94,700	73						
* Antong Holdings Co. Ltd. Class A	238,300	73	*,3					
Hualan Biological Bacterin Inc. Class A	24,200	73						
* Everdisplay Optronics Shanghai Co. Ltd. Class A	238,848	73						
* Baotailong New Materials Co. Ltd. Class A	227,300	73						
Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A	147,300	73						
* Beijing Jetsen Technology Co. Ltd. Class A	102,600	72						
* China Tianying Inc. Class A	112,100	72						
Zhuzhou Kibing Group Co. Ltd. Class A	67,200	72						
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	20,540	72						
Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	42,095	72						
Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	12,300	72						
Qingdao Port International Co. Ltd. Class H	108,000	71						
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	59,110	71						
Zhongshan Public Utilities Group Co. Ltd. Class A	66,700	71						
* Liuzhou Iron & Steel Co. Ltd. Class A	175,200	71						
China Kepei Education Group Ltd.	376,000	71						
COFCO Capital Holdings Co. Ltd. Class A	62,300	71						
Guangxi Guiguan Electric Power Co. Ltd. Class A	81,800	71						
* Wuxi Taiji Industry Co. Ltd. Class A	82,500	71						
Zhejiang Cfmoto Power Co. Ltd. Class A	3,700	71						
Joinn Laboratories China Co. Ltd. Class H	67,643	71						
3peak Inc. Class A	5,587	71						
* Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	170,700	71						
Hangzhou Shunwang Technology Co. Ltd. Class A	43,600	70						
*,3 Chongqing Dima Industry Co. Ltd. Class A	510,600	70						
Beijing GeoEnviron Engineering & Technology Inc. Class A	76,908	70						
Guangzhou GRG Metrology & Test Co. Ltd. Class A	34,965	70						
Guangdong Construction Engineering Group Co. Ltd. Class A	123,800	70						
* Jiangsu Hoperun Software Co. Ltd. Class A	22,200	69						
* Yuan Longping High-tech Agriculture Co. Ltd. Class A	41,400	69						
Hangzhou Lion Electronics Co. Ltd. Class A	22,898	69						
Jiangsu Boqian New Materials Stock Co. Ltd. Class A	22,300	69						
Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	20,420	69						
Sichuan Expressway Co. Ltd. Class H	166,000	68						
Apeloa Pharmaceutical Co. Ltd. Class A	35,000	68						
* 515J Holding Group Co. Ltd. Class A	248,654	68						
Chengdu Leejun Industrial Co. Ltd. Class A	84,700	68						
Guangdong Hybrilio Biotech Co. Ltd. Class A	78,700	68						
Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	54,470	68						
Fujian Sunner Development Co. Ltd. Class A	31,200	67						
YGSOFT Inc. Class A	92,102	67						
CSG Holding Co. Ltd. Class A	86,700	67						
Konfoong Materials International Co. Ltd. Class A	10,100	67						
Into Medical Technology Co. Ltd. Class A	17,550	67						
Canmax Technologies Co. Ltd. Class A	23,140	67						
Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	10,000	67						
Tasly Pharmaceutical Group Co. Ltd. Class A	31,400	67						
Beijing SL Pharmaceutical Co. Ltd. Class A	55,500	66						
* Bluefocus Intelligent Communications Group Co. Ltd. Class A	73,500	66						
DHC Software Co. Ltd. Class A	87,269	66						
SPIC Industry-Finance Holdings Co. Ltd. Class A	117,800	66						
2 Midea Real Estate Holding Ltd.	117,800	66						
Weihai Guangwei Composites Co. Ltd. Class A	18,304	66						

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* FAW Jiefang Group Co. Ltd. Class A	55,600	69	* Tongdao Liepin Group Shandong Pharmaceutical Glass Co. Ltd. Class A	173,000	66
CSSC Science & Technology Co. Ltd. Class A	31,700	69	China National Medicines Corp. Ltd. Class A	17,000	66
* China Film Co. Ltd. Class A	42,300	69	Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	13,800	66
*,2 Mobvista Inc.	200,000	69		22,300	66

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
State Grid Information & Communication Co. Ltd. Class A	27,900	66	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	33,614	63	China Great Wall Securities Co. Ltd. Class A	57,800	61
Shanghai Runda Medical Technology Co. Ltd. Class A	26,400	66	*2 CStone Pharmaceuticals	565,000	63	First Tractor Co. Ltd. Class A	24,600	61
Jinlei Technology Co. Ltd. Class A	25,300	66	Xinjiang Communications Construction Group Co. Ltd. Class A	40,900	63	* Sichuan New Energy Power Co. Ltd. Class A	38,000	61
Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	46,300	66	Vats Liquor Chain Store Management JSC Ltd. Class A	25,800	63	Xinxiang Richful Lube Additive Co. Ltd. Class A	9,310	61
Autobio Diagnostics Co. Ltd. Class A	8,300	65	* Beijing North Star Co. Ltd. Class A	257,800	63	Caida Securities Co. Ltd. Class A	64,300	61
Hefei Meiya Optoelectronic Technology Inc. Class A	26,260	65	Zhongtai Securities Co. Ltd. Class A	69,100	63	Shenzhen Tagen Group Co. Ltd. Class A	99,100	60
CETC Cyberspace Security Technology Co. Ltd. Class A	26,500	65	Hainan Drinda New Energy Technology Co. Ltd. Class A	8,941	63	Zhifu Holding Group Co. Ltd. Class A	130,600	60
Sinocare Inc. Class A	19,800	65	Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	71,400	62	China Merchants Property Operation & Service Co. Ltd. Class A	40,430	60
Bank of Chengdu Co. Ltd. Class A	32,000	65	Ovctek China Inc. Class A	23,797	62	* Hengyi Petrochemical Co. Ltd. Class A	58,000	60
Shanghai Lingang Holdings Corp. Ltd. Class A	44,400	65	* Guangzhou Baiyun International Airport Co. Ltd. Class A	43,600	62	Fibocom Wireless Inc. Class A	25,398	60
G-bits Network Technology Xiamen Co. Ltd. Class A	2,400	65	* Wonders Information Co. Ltd. Class A	78,300	62	Fiberhome Telecommunication Technologies Co. Ltd. Class A	24,800	60
Guangdong Electric Power Development Co. Ltd. Class A	89,200	65	Norinco International Cooperation Ltd. Class A	37,300	62	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	37,800	60
Shenzhen Senior Technology Material Co. Ltd. Class A	46,113	65	Fujian Boss Software Development Co. Ltd. Class A	34,700	62	Ningbo Ronbay New Energy Technology Co. Ltd. Class A	14,381	60
CHN Energy Changyuan Electric Power Co. Ltd. Class A	99,800	65	Shuangliang Eco-Energy Systems Co. Ltd. Class A	70,800	62	Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	60,800	60
Shaanxi Construction Engineering Group Corp. Ltd. Class A	117,900	65	Andon Health Co. Ltd. Class A	11,200	62	Yangling Metron New Material Inc. Class A	18,000	60
Helens International Holdings Co. Ltd.	155,000	65	*3 Shenzhen Zhengtong Electronics Co. Ltd. Class A	54,100	62	* Jiangsu Lopal Tech Co. Ltd. Class A	44,798	60
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	32,800	64	Jolywood Suzhou Sunwatt Co. Ltd. Class A	60,300	62	Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	9,400	60
* All Winner Technology Co. Ltd. Class A	23,180	64	Eastern Communications Co. Ltd. Class B	175,800	61	Hwatsing Technology Co. Ltd. Class A	2,555	60
Shanxi Blue Flame Holding Co. Ltd. Class A	69,300	64	* Huangshan Tourism Development Co. Ltd. Class B	77,426	61	* Anhui Golden Seed Winery Co. Ltd. Class A	28,400	60
Shenzhen Changhong Technology Co. Ltd. Class A	29,400	64	Laobaixing Pharmacy Chain JSC Class A	13,286	61	* Q Technology Group Co. Ltd.	144,000	59
*3 ChangjiangRunfa Health Industry Co. Ltd. Class A	163,800	64	Shenzhen Sunway Communication Co. Ltd. Class A	23,700	61	Shanghai Haixin Group Co. Class B	210,800	59
Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	10,000	64	* Beijing E-Hualu Information Technology Co. Ltd. Class A	20,228	61	* Beijing BDStar Navigation Co. Ltd. Class A	15,400	59
* Guangdong Electric Power Development Co. Ltd. Class B	239,743	63	Guangdong Baolihua New Energy Stock Co. Ltd. Class A	79,300	61	Wasu Media Holding Co. Ltd. Class A	56,761	59
Shanxi Securities Co. Ltd. Class A	87,770	63						

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• STO Express Co. Ltd. Class A	48,400	61	• Genimous Technology Co. Ltd. Class A	64,200	59
• GCL System Integration Technology Co. Ltd. Class A	181,900	61	• Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	43,800	59
			Hainan Strait Shipping Co. Ltd. Class A	66,924	59

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Perfect World Co. Ltd. Class A	42,950	59	Raytron Technology Co. Ltd. Class A	12,578	57	Jiangsu Azure Corp. Class A	47,400	55
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	16,100	59	Yankershop Food Co. Ltd. Class A	5,400	57	Beijing Huafeng Test & Control Technology Co. Ltd. Class A	3,554	55
Shenzhen H&T Intelligent Control Co. Ltd. Class A	35,400	59	Qingdao Gaoce Technology Co. Ltd. Class A	14,637	57	Nanjing Gaoke Co. Ltd. Class A	63,000	55
Fangda Special Steel Technology Co. Ltd. Class A	102,800	59	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	18,657	56	* Xiangtan Electric Manufacturing Co. Ltd. Class A	30,400	55
Tofflon Science & Technology Group Co. Ltd. Class A	28,400	59	INESA Intelligent Tech Inc. Class B	98,400	56	* Sinopec Oilfield Service Corp. Class H	806,000	54
Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	75,500	59	* Focused Photonics Hangzhou Inc. Class A	33,100	56	China Merchants Port Group Co. Ltd. Class A	20,700	54
Chengxin Lithium Group Co. Ltd. Class A	24,000	59	Shaanxi International Trust Co. Ltd. Class A	128,100	56	* Ourpalm Co. Ltd. Class A	77,300	54
Roshow Technology Co. Ltd. Class A	72,900	59	Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	27,200	56	Eternal Asia Supply Chain Management Ltd. Class A	108,900	54
Asia - Potash International Investment Guangzhou Co. Ltd. Class A	24,200	59	Northeast Securities Co. Ltd. Class A	58,700	56	* Dongjiang Environmental Co. Ltd. Class A	86,300	54
Shantui Construction Machinery Co. Ltd. Class A	52,700	59	Guocheng Mining Co. Ltd. Class A	30,854	56	* Huafu Fashion Co. Ltd. Class A	82,600	54
Chongqing Taiji Industry Group Co. Ltd. Class A	11,800	59	* 1,2 XJ International Holdings Co. Ltd.	1,832,000	56	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	43,500	54
ASR Microelectronics Co. Ltd. Class A	10,544	59	* Polaris Bay Group Co. Ltd. Class A	54,100	56	Shenzhen Yan Tian Port Holding Co. Ltd. Class A	78,700	54
* 2,3 Redco Properties Group Ltd.	342,000	58	Jiangsu Jiejie Microelectronics Co. Ltd. Class A	24,450	56	* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	15,600	54
Beibuwan Port Co. Ltd. Class A	51,700	58	* Yonghui Superstores Co. Ltd. Class A	167,200	56	Hoymiles Power Electronics Inc. Class A	1,714	54
Sinotruk Jinan Truck Co. Ltd. Class A	25,900	58	Shanghai Construction Group Co. Ltd. Class A	170,500	56	* Sichuan Haite High-tech Co. Ltd. Class A	36,800	53
Tian Di Science & Technology Co. Ltd. Class A	56,611	58	Xinhuanet Co. Ltd. Class A	17,000	56	* Hytera Communications Corp. Ltd. Class A	90,200	53
China Meheco Co. Ltd. Class A	37,800	58	Hanwei Electronics Group Corp. Class A	26,800	56	* Shenzhen Infogem Technologies Co. Ltd. Class A	36,900	53
Shanghai Haohai Biological Technology Co. Ltd. Class A	4,400	58	Jiangsu ToLand Alloy Co. Ltd. Class A	16,900	56	* Bohai Leasing Co. Ltd. Class A	154,100	53
GoodWe Technologies Co. Ltd. Class A	4,505	58	Anhui Huaheng Biotechnology Co. Ltd. Class A	3,417	56	Chongqing Fuling Zhacai Group Co. Ltd. Class A	27,300	53
Shede Spirits Co. Ltd. Class A	5,800	58	* EGing Photovoltaic Technology Co. Ltd. Class A	116,400	56	Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	33,300	53
Guangdong Tapai Group Co. Ltd. Class A	59,300	57	* Yifan Pharmaceutical Co. Ltd. Class A	30,300	55	Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	21,200	53
* Do-Fluoride New Materials Co. Ltd. Class A	29,820	57	Shenzhen Huaqiang Industry Co. Ltd. Class A	41,200	55	Wencan Group Co. Ltd. Class A	12,900	53
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	107,100	57	Anhui Zhongding Sealing Parts Co. Ltd. Class A	30,600	55			
Beijing Originwater Technology Co. Ltd. Class A	84,279	57	Shanghai Pret Composites Co. Ltd. Class A	38,400	55			
Hangzhou Oxygen Plant Group Co. Ltd. Class A	15,100	57						
Bank of Qingdao Co. Ltd. Class A	118,500	57						
* INKON Life Technology Co. Ltd. Class A	49,900	57						

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China West Construction Group Co. Ltd. Class A	67,200	55	* Guangdong Hongtu Technology Holdings Co. Ltd. Class A	30,500	53
Infore Environment Technology Group Co. Ltd. Class A	78,200	55	* Tianjin Troia Information Technology Co. Ltd. Class A	143,600	53
Universal Scientific Industrial Shanghai Co. Ltd. Class A	26,800	55	Yonfer Agricultural Technology Co. Ltd. Class A	32,200	52
Chongqing Department Store Co. Ltd. Class A	15,300	55			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	51,900	52		Yantai Eddie Precision Machinery Co. Ltd. Class A	20,860	50	* Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	55,320	48
MLS Co. Ltd. Class A	45,400	52	*	Youdao Inc. ADR	14,330	50	Huaxi Securities Co. Ltd. Class A	47,000	48
Xinjiang Xintai Natural Gas Co. Ltd. Class A	11,000	52		Zhejiang Orient Gene Biotech Co. Ltd. Class A	12,272	50	Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	33,700	48
Edifier Technology Co. Ltd. Class A	29,474	52		ACM Research Shanghai Inc. Class A	4,414	50	Tongling Jingda Special Magnet Wire Co. Ltd. Class A	75,301	48
BTG Hotels Group Co. Ltd. Class A	24,600	52	*	Verisilicon Microelectronics Shanghai Co. Ltd. Class A	11,088	50	Piesat Information Technology Co. Ltd. Class A	15,556	48
Shanghai Wanye Enterprises Co. Ltd. Class A	29,128	52	*	Sinocelltech Group Ltd. Class A	7,322	50	Shaanxi Huaqin Technology Industry Co. Ltd. Class A	2,558	48
Anji Microelectronics Technology Shanghai Co. Ltd. Class A	2,302	52	*	Tsinghua Tongfang Co. Ltd. Class A	60,400	50	Joyoung Co. Ltd. Class A	29,337	47
Beijing Jingyuntong Technology Co. Ltd. Class A	108,400	52	*	Addsino Co. Ltd. Class A	49,300	49	* Shenzhen Airport Co. Ltd. Class A	48,400	47
Ligao Foods Co. Ltd. Class A	10,500	52	*	Guangdong Golden Dragon Development Inc. Class A	32,500	49	Chongqing Zongshen Power Machinery Co. Ltd. Class A	29,000	47
COL Group Co. Ltd. Class A	14,700	52		Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	30,100	49	Guangzhou Zhujiang Brewery Co. Ltd. Class A	40,100	47
Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	10,800	52		Sanquan Food Co. Ltd. Class A	28,160	49	Baowu Magnesium Technology Co. Ltd. Class A	18,300	47
Beijing Shunxin Agriculture Co. Ltd. Class A	19,699	51	*	Electric Connector Technology Co. Ltd. Class A	8,300	49	* Wondershare Technology Group Co. Ltd. Class A	3,700	47
China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	72,300	51	*	Wuhan P&S Information Technology Co. Ltd. Class A	70,800	49	Hubei Feilihua Quartz Glass Co. Ltd. Class A	12,600	47
Chengzhi Co. Ltd. Class A	47,400	51		Xi'an Triangle Defense Co. Ltd. Class A	14,100	49	* Gansu Qilianshan Cement Group Co. Ltd. Class A	31,200	47
Guangdong Hongda Blasting Co. Ltd. Class A	17,500	51		Shenzhen Kinwong Electronic Co. Ltd. Class A	15,300	49	Goke Microelectronics Co. Ltd. Class A	6,700	47
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	45,300	51	*3	Zhejiang Akcome New Energy Technology Co. Ltd.	200,800	49	Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	6,000	47
Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	59,800	51	*	Tunghsu Optoelectronic Technology Co. Ltd. Class A	250,736	49	Eyebright Medical Technology Beijing Co. Ltd. Class A	2,297	47
Daheng New Epoch Technology Inc. Class A	46,000	51		Bank of Chongqing Co. Ltd. Class A	47,451	49	LianChuang Electronic Technology Co. Ltd. Class A	44,500	46
Oppen Home Group Inc. Class A	5,800	50		Shanghai Fullhan Microelectronics Co. Ltd. Class A	11,020	49	Wuhu Token Science Co. Ltd. Class A	64,400	46
Guangzhou Wondfo Biotech Co. Ltd. Class A	13,130	50		Guizhou Chanhen Chemical Corp. Class A	18,600	49	CETC Potevio Science&Technology Co. Ltd. Class A	13,400	46
China National Accord Medicines Corp. Ltd. Class B	26,988	50		Pylon Technologies Co. Ltd. Class A	4,503	49	Xiamen Kingdomway Group Co. Class A	21,600	46
* Shenzhen Everwin Precision Technology Co. Ltd. Class A	34,080	50		Tibet Urban Development and Investment Co. Ltd. Class A	30,600	49	Zhejiang Hailiang Co. Ltd. Class A	36,000	46
Gaona Aero Material Co. Ltd. Class A	20,320	50					Jinneng Science&Technology Co. Ltd. Class A	49,200	46
Zheshang Securities Co. Ltd. Class A	32,100	50							
* China Aluminum International Engineering Corp. Ltd. Class A	77,600	50							
* Lakala Payment Co. Ltd. Class A	25,100	50							

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Appotronics Corp. Ltd. Class A	18,165	49	Hubei Yihua Chemical Industry Co. Ltd. Class A	33,400	46
Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	60,871	48	Rockchip Electronics Co. Ltd. Class A	5,800	46
Yotrio Group Co. Ltd. Class A	127,800	48			
Suzhou Anjie Technology Co. Ltd. Class A	23,400	48			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Jenkem Technology Co. Ltd. Class A	4,193	46	Zhejiang Yongtai Technology Co. Ltd. Class A	30,900	43	* Sunward Intelligent Equipment Co. Ltd. Class A	36,600	41
* China Reform Health Management and Services Group Co. Ltd. Class A	36,900	46	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	30,000	43	Shenzhen Kstar Science And Technology Co. Ltd. Class A	13,700	41
Shenzhen Gongjin Electronics Co. Ltd. Class A	41,300	45	Hunan TV & Broadcast Intermediary Co. Ltd. Class A	53,402	43	Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	8,900	41
Shenzhen Desay Battery Technology Co. Class A	14,891	45	Sichuan Yahua Industrial Group Co. Ltd. Class A	29,700	43	* Bank of Zhengzhou Co. Ltd. Class A	155,061	41
Leo Group Co. Ltd. Class A	162,800	45	East Group Co. Ltd. Class A	55,600	43	* Guizhou Gas Group Corp. Ltd. Class A	41,100	41
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	19,900	45	Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	141,400	43	Anhui Honglu Steel Construction Group Co. Ltd. Class A	15,470	41
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	36,540	45	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	13,000	43	* Sinopec Shanghai Petrochemical Co. Ltd. Class A	105,100	41
Guangdong Advertising Group Co. Ltd. Class A	61,100	45	Qianhe Condiment and Food Co. Ltd. Class A	20,016	43	* Gree Real Estate Co. Ltd. Class A	50,900	41
Hunan Zhongke Electric Co. Ltd. Class A	33,600	45	Jiangsu Provincial Agricultural Reclamation and Development Corp. Class A	30,100	43	Cangzhou Mingzhu Plastic Co. Ltd. Class A	79,633	41
TRS Information Technology Corp. Ltd. Class A	21,100	45	Riyue Heavy Industry Co. Ltd. Class A	25,200	43	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	39,800	41
CETC Chips Technology Inc. Class A	26,000	45	Zhejiang Medicine Co. Ltd. Class A	31,000	43	China Tungsten And Hightech Materials Co. Ltd. Class A	27,430	41
Shanghai Flyco Electrical Appliance Co. Ltd. Class A	6,900	44	Hoyuan Green Energy Co. Ltd. Class A	14,085	43	Three's Co. Media Group Co. Ltd. Class A	5,700	41
Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	31,500	44	* Black Peony Group Co. Ltd. Class A	67,000	43	Micro-Tech Nanjing Co. Ltd. Class A	4,101	41
Shengda Resources Co. Ltd. Class A	25,100	44	Kidswant Children Products Co. Ltd. Class A	48,900	43	* MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	32,600	41
Hwa Create Co. Ltd. Class A	15,600	44	Beijing SDL Technology Co. Ltd. Class A	49,900	43	* Farasis Energy Gan Zhou Co. Ltd. Class A	24,049	41
Longshine Technology Group Co. Ltd. Class A	32,400	44	Sichuan Injet Electric Co. Ltd. Class A	6,200	43	Zhuhai CosMX Battery Co. Ltd. Class A	23,565	41
* Shenzhen Clou Electronics Co. Ltd. Class A	76,800	44	Xinjiang Tianshan Cement Co. Ltd. Class A	47,800	42	* Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	49,700	40
Kunshan Dongwei Technology Co. Ltd. Class A	9,617	44	Shandong Xinhua Pharmaceutical Co. Ltd. Class A	18,700	42	COFCO Biotechnology Co. Ltd. Class A	46,600	40
Focus Technology Co. Ltd. Class A	9,300	44	Anhui Jinhe Industrial Co. Ltd. Class A	12,400	42	Yixintang Pharmaceutical Group Co. Ltd. Class A	13,700	40
Beijing Balance Medical Technology Co. Ltd. Class A	2,696	44	*,3 Fujian Aonong Biological Technology Group Inc. Ltd. Class A	83,100	42	C&S Paper Co. Ltd. Class A	32,400	40
* Bestechnic Shanghai Co. Ltd. Class A	2,621	44	Shanghai AJ Group Co. Ltd. Class A	67,600	42	2 Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	92,500	40
Beijing CTJ Information Technology Co. Ltd. Class A	5,400	44	* Wuxi NCE Power Co. Ltd. Class A	8,036	42			
Fujian Star-net Communication Co. Ltd. Class A	20,600	43						
Telling Telecommunication Holding Co. Ltd. Class A	38,600	43						

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CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	39,130	42	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	45,700	40
ZWSOFT Co. Ltd. Guangzhou Class A	3,696	42	Shenzhen Dynanonic Co. Ltd. Class A	8,184	40
Nanjing Vazyme Biotech Co. Ltd. Class A	10,824	42	Huaxia Eye Hospital Group Class A	11,200	40
Suning Universal Co. Ltd. Class A	142,700	41			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	4,700	40	Xinjiang Zhongtai Chemical Co. Ltd. Class A	56,300	37	Ningbo Peacebird Fashion Co. Ltd. Class A	16,600	35
Grandjoy Holdings Group Co. Ltd. Class A	107,100	39	Shenzhen Megmeet Electrical Co. Ltd. Class A	12,500	37	Kingsemi Co. Ltd. Class A	2,813	35
Zhejiang Communications Technology Co. Ltd. Class A	73,640	39	Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	14,100	37	Suofeiya Home Collection Co. Ltd. Class A	14,600	34
Shenzhen Yinghe Technology Co. Ltd. Class A	17,100	39	Guangdong South New Media Co. Ltd. Class A	7,200	37	Anhui Kouzi Distillery Co. Ltd. Class A	5,900	34
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	51,300	39	Bright Dairy & Food Co. Ltd. Class A	30,100	37	Quetel Wireless Solutions Co. Ltd. Class A	6,151	34
Zhejiang HangKe Technology Inc. Co. Class A	13,287	39	Shanghai M&G Stationery Inc. Class A	7,600	37	Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	24,300	34
Qingdao Haier Biomedical Co. Ltd. Class A	7,538	39	Beijing Science Sun Pharmaceutical Co. Ltd. Class A	35,400	37	Daan Gene Co. Ltd. Class A	35,360	34
CanSino Biologics Inc. Class A	5,480	39	City Development Environment Co. Ltd. Class A	22,100	37	Nantong Jianghai Capacitor Co. Ltd. Class A	16,400	34
Qinhuangdao Port Co. Ltd. Class A	86,400	39	Nuode New Materials Co. Ltd. Class A	63,390	37	Milkyway Intelligent Supply Chain Service Group Co. Ltd. Class A	4,500	34
Youngy Co. Ltd. Class A	7,800	39	Blivex Technology Co. Ltd. Class A	518,200	37	Sangfor Technologies Inc. Class A	4,500	34
China Science Publishing & Media Ltd. Class A	12,000	39	Hangzhou Sunrise Technology Co. Ltd. Class A	18,600	37	Bank of Suzhou Co. Ltd. Class A	32,890	34
Shanghai Awinic Technology Co. Ltd. Class A	4,934	39	North Industries Group Red Arrow Co. Ltd. Class A	19,400	36	Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	11,000	34
Zhejiang Daily Digital Culture Group Co. Ltd. Class A	27,900	39	Valiant Co. Ltd. Class A	22,500	36	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	21,498	34
Beijing North Star Co. Ltd. Class H	442,000	38	Yunda Holding Co. Ltd. Class A	33,146	36	Xian International Medical Investment Co. Ltd. Class A	43,200	34
Zhejiang Runtu Co. Ltd. Class A	42,200	38	Shenzhen Suntak Circuit Technology Co. Ltd. Class A	31,000	36	Suzhou Recodeal Interconnect System Co. Ltd. Class A	7,851	34
Beijing Orient National Communication Science & Technology Co. Ltd. Class A	37,500	38	Guangzhou Restaurant Group Co. Ltd. Class A	14,140	36	Linktel Technologies Co. Ltd. Class A	3,000	34
ORG Technology Co. Ltd. Class A	59,500	38	Luenmei Quantum Co. Ltd. Class A	43,800	36	Fushun Special Steel Co. Ltd. Class A	39,900	34
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	34,300	38	Winall Hi-Tech Seed Co. Ltd. Class A	34,844	36	Dazhong Transportation Group Co. Ltd. Class B	173,702	33
Sinofibers Technology Co. Ltd. Class A	11,200	38	Windey Energy Technology Group Co. Ltd. Class A	26,300	36	Shanghai 2345 Network Holding Group Co. Ltd. Class A	80,900	33
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	71,630	38	Hunan Changyuan Lico Co. Ltd. Class A	47,026	36	Hangzhou Dptech Technologies Co. Ltd. Class A	17,400	33
Shandong Dongyue Organosilicon Material Co. Ltd. Class A	34,600	38	Cheng De Lolo Co. Ltd. Class A	27,440	35	CETC Digital Technology Co. Ltd. Class A	11,960	33
Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	16,000	38	Financial Street Holdings Co. Ltd. Class A	81,700	35	Shanghai Belling Co. Ltd. Class A	18,900	33
Shenzhen Heungkong Holding Co. Ltd. Class A	171,300	38	Guangzhou Great Power Energy & Technology Co. Ltd. Class A	10,700	35			
Montnets Cloud Technology Group Co. Ltd. Class A	31,300	37						

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Jiangxi Wannianqing Cement Co. Ltd. Class A	45,300	35	* RongFa Nuclear Equipment Co. Ltd. Class A	52,600	33
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	12,040	35	Zhejiang Yasha Decoration Co. Ltd. Class A	58,400	32
Shandong Shida Shenghua Chemical Group Co. Ltd. Class A	6,000	35	* Youzu Interactive Co. Ltd. Class A	24,100	32
			* Konka Group Co. Ltd. Class A	75,700	32

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Huaafon Microfibre Shanghai Technology Co. Ltd. Class A	57,300	32	Luyang Energy-Saving Materials Co. Ltd.	16,600	30	Hubei Biocause Pharmaceutical Co. Ltd. Class A	79,700	26
PhiChem Corp. Class A	19,700	32	Chengdu RML Technology Co. Ltd. Class A	4,400	30	* Beijing SuperMap Software Co. Ltd. Class A	11,700	26
Yusys Technologies Co. Ltd. Class A	18,080	32	Dosilicon Co. Ltd. Class A	9,348	30	Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	47,800	26
Bear Electric Appliance Co. Ltd. Class A	4,000	32	* Chongqing Iron & Steel Co. Ltd. Class H	378,000	29	* Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	9,720	26
Shanghai Liangxin Electrical Co. Ltd. Class A	29,770	32	* Shandong Denghai Seeds Co. Ltd. Class A	21,800	29	Shandong Dawn Polymer Co. Ltd. Class A	17,200	26
Henan Yuneng Holdings Co. Ltd. Class A	53,600	32	CGN Nuclear Technology Development Co. Ltd. Class A	32,400	29	Shenzhen Leaguer Co. Ltd. Class A	30,200	26
Guangdong Dowstone Technology Co. Ltd. Class A	21,400	32	Guangdong Kinlong Hardware Products Co. Ltd. Class A	6,300	29	Beijing Capital Development Co. Ltd. Class A	68,400	26
Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	11,560	32	Anker Innovations Technology Co. Ltd. Class A	2,400	29	ADAMA Ltd. Class A	30,100	26
Suplet Power Co. Ltd. Class A	25,500	32	Yibin Tianyuan Group Co. Ltd. Class A	46,394	29	Zhejiang Hailide New Material Co. Ltd. Class A	43,700	26
Shanghai Anlogtec Infotech Co. Ltd. Class A	9,264	32	* Zotye Automobile Co. Ltd. Class A	105,700	29	* Shenzhen Fine Made Electronics Group Co. Ltd. Class A	8,200	26
Aerospace Hi-Tech Holdings Group Ltd. Class A	27,157	31	Suzhou Novosense Microelectronics Co. Ltd. Class A	2,200	29	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	8,500	25
Zhejiang Semir Garment Co. Ltd. Class A	34,100	31	Jinzhou Yongshan Lithium Co. Ltd. Class A	28,300	29	Sino Wealth Electronic Ltd. Class A	9,075	25
Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	66,600	31	Shanghai Huayi Group Co. Ltd. Class B	63,200	28	PharmaBlock Sciences Nanjing Inc. Class A	5,460	25
Wuxi Boton Technology Co. Ltd. Class A	15,600	31	* Shandong Chenming Paper Holdings Ltd. Class B	158,100	28	Shenzhen Center Power Tech Co. Ltd. Class A	14,000	25
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	41,388	31	*,3 Holitech Technology Co. Ltd. Class A	160,300	28	* Lushang Freda Pharmaceutical Co. Ltd. Class A	23,300	25
Shanghai AtHub Co. Ltd. Class A	11,956	31	* NanJi E-Commerce Co. Ltd. Class A	66,500	28	* Archermind Technology Nanjing Co. Ltd. Class A	4,700	25
Camel Group Co. Ltd. Class A	26,910	31	Betta Pharmaceuticals Co. Ltd. Class A	4,900	28	* Great Chinasoft Technology Co. Ltd. Class A	31,100	25
Shanghai Zijiang Enterprise Group Co. Ltd. Class A	36,800	31	Era Co. Ltd. Class A	43,700	28	Dian Diagnostics Group Co. Ltd. Class A	12,600	24
Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	15,542	31	Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	78,300	28	* Double Medical Technology Inc. Class A	5,500	24
* Qingdao Zhongzi Zhongcheng Group Co. Ltd. Class A	87,700	31	* CASIN Real Estate Development Group Co. Ltd. Class A	68,900	28	Hunan Aihua Group Co. Ltd. Class A	12,000	24
B-Soft Co. Ltd. Class A	50,960	30	Skyworth Digital Co. Ltd. Class A	18,500	27	Chengdu Wintrue Holding Co. Ltd. Class A	21,900	24
DaShenLin Pharmaceutical Group Co. Ltd. Class A	10,022	30	* Topsec Technologies Group Inc. Class A	31,400	27	* Lancy Co. Ltd. Class A	9,800	24
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	6,597	30	Foran Energy Group Co. Ltd. Class A	20,538	27			
* Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	46,318	30	* Qingdao Rural Commercial Bank Corp. Class A	68,300	27			
* Shanying International Holding Co. Ltd. Class A	119,600	30						

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Jiajiayue Group Co. Ltd. Class A	18,300	27	Chengdu Bright Eye Hospital Co. Ltd. Class A	3,600	24
• Chongqing Iron & Steel Co. Ltd. Class A	154,500	27	Sumavision Technologies Co. Ltd. Class A	36,400	23
Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	16,600	27	Shenzhen Jinjia Group Co. Ltd. Class A	36,400	23
			• Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	158,300	23

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Suzhou Good-Ark Electronics Co. Ltd. Class A	17,800	23	Huapont Life Sciences Co. Ltd. Class A	30,400	19	JL Mag Rare-Earth Co. Ltd. Class A	7,520	15
* Zhejiang Wanliyang Co. Ltd. Class A	28,300	23	* Beijing Haixin Energy Technology Co. Ltd. Class A	58,600	19	Grimm Advanced Materials Co. Ltd. Class A	11,200	15
Guangzhou Zhiguang Electric Co. Ltd. Class A	31,400	23	Shenzhen Sunline Tech Co. Ltd. Class A	17,900	19	Chongqing Zaisheng Technology Corp. Ltd. Class A (XSSC)	33,020	15
Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class A	6,300	23	* YaGuang Technology Group Co. Ltd. Class A	24,900	19	Longhua Technology Group Luoyang Co. Ltd. Class A	17,800	15
BGI Genomics Co. Ltd. Class A	4,000	23	* Orient Group Inc. Class A	92,500	19	*.3 Zhongtian Financial Group Co. Ltd. Class A	245,300	14
Red Star Macalline Group Corp. Ltd. Class A	52,250	23	Guangdong Great River Smarter Logistics Co. Ltd. Class A	9,800	19	Beijing Tongtech Co. Ltd. Class A	9,300	14
Keshun Waterproof Technologies Co. Ltd. Class A	36,180	23	QuakeSafe Technologies Co. Ltd. Class A	12,359	19	* PCI Technology Group Co. Ltd. Class A	23,100	14
Shenzhen Microgate Technology Co. Ltd. Class A	20,300	23	* Moody Technology Holdings Ltd.	1,537,487	19	Client Service International Inc. Class A	9,400	14
Sinosoft Co. Ltd. Class A	5,880	23	* Beijing VRV Software Corp. Ltd. Class A	27,800	18	* Anhui Genuine New Materials Co. Ltd. Class A	17,360	14
Inmyshow Digital Technology Group Co. Ltd. Class A	36,800	23	Hand Enterprise Solutions Co. Ltd. Class A	20,300	18	Hangzhou Onechance Tech Corp. Class A	5,800	14
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	20,800	22	* China TransInfo Technology Co. Ltd. Class A	13,400	18	* Shenzhen World Union Group Inc. Class A	50,700	13
KBC Corp. Ltd. Class A	4,200	22	Juawei Food Co. Ltd. Class A	6,600	18	* RiseSun Real Estate Development Co. Ltd. Class A	56,200	13
Jinke Properties Group Co. Ltd. Class A	132,700	21	Monalisa Group Co. Ltd. Class A	12,415	18	Yantai Changyu Pioneer Wine Co. Ltd. Class A	3,230	11
Zhongshan Broad Ocean Motor Co. Ltd. Class A	28,500	21	Hainan Poly Pharm Co. Ltd. Class A	10,725	18	Shenzhen Ysstech Info-tech Co. Ltd. Class A	13,400	11
Visual China Group Co. Ltd. Class A	11,100	21	CMST Development Co. Ltd. Class A	25,600	18	Huabao Flavours & Fragrances Co. Ltd. Class A	4,200	11
Tibet Summit Resources Co. Ltd. Class A	15,000	21	Shanghai Medicilon Inc. Class A	3,647	18	NSFOCUS Technologies Group Co. Ltd. Class A	10,497	10
Sichuan Teway Food Group Co. Ltd. Class A	10,920	21	Chengdu ALD Aviation Manufacturing Corp. Class A	9,900	18	* Jiangsu Zhongnan Construction Group Co. Ltd. Class A	116,700	10
Bafang Electric Suzhou Co. Ltd. Class A	4,340	21	FAWER Automotive Parts Co. Ltd. Class A	21,400	17	Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	17,400	10
Changchun Faway Automobile Components Co. Ltd. Class A	17,310	21	*.3 Tech-Bank Food Co. Ltd. Class A	45,920	17	BBMG Corp. Class A	38,700	10
* Guangdong Guanghua Sci Tech Class A	14,100	21	* Shenzhen FRD Science & Technology Co. Ltd. Class A	8,000	17	Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	6,900	10
* Offcn Education Technology Co. Ltd. Class A	53,900	20	Zhejiang Starry Pharmaceutical Co. Ltd. Class A	9,800	17	Shandong Head Co. Ltd. Class A	5,200	10
Keboda Technology Co. Ltd. Class A	2,000	20	Blue Sail Medical Co. Ltd. Class A	20,400	16	*.2 Archosaur Games Inc.	44,000	9
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	15,600	20	* Anhui Tatfook Technology Co. Ltd. Class A	14,600	16			
Hongbo Co. Ltd. Class A	7,900	20	Tongyu Heavy Industry Co. Ltd. Class A	51,500	16			
* YanTai Shuangta Food Co. Ltd. Class A	32,900	19						
Lianhe Chemical Technology Co. Ltd. Class A	22,800	19						

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Qingdao Eastsoft Communication Technology Co. Ltd. Class A	9,200	15	* Yatsen Holding Ltd. ADR	1,953	9
North Huajin Chemical Industries Co. Ltd. Class A	22,500	15	Ausnutria Dairy Corp. Ltd.	28,000	8
* Lier Chemical Co. Ltd. Class A	11,340	15	Shandong Publishing & Media Co. Ltd. Class A	5,700	8
			* Dongjiang Environmental Co. Ltd. Class H	27,100	6

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Yijiahe Technology Co. Ltd. Class A	2,200	6	*,2 Netcompany Group A/S	20,129	730		Tokmanni Group Corp.	26,264
* Yuzhou Group Holdings Co. Ltd. Class A	562,836	5	Spar Nord Bank A/S	40,007	708		Revenio Group OYJ	11,637
*,3 Yango Group Co. Ltd. Class A	100,500	5	Torm plc Class A	17,275	597	2	Terveystalo OYJ	33,738
* Road King Infrastructure Ltd.	20,463	3	D/S Norden A/S	13,569	572		Sanoma OYJ	33,466
Niu Technologies ADR	1,054	2	H Lundbeck A/S	114,496	557		Citycon OYJ	38,860
Qingdao Port International Co. Ltd. Class A	100	—	Schouw & Co. A/S	6,327	508		YIT OYJ	75,612
*,3 China Zhongwang Holdings Ltd.	442,800	—	Dfds A/S	15,232	465		F-Secure OYJ	66,775
		<b>1,276,488</b>	2 Scandinavian Tobacco Group A/S	28,791	465	*	Finnair OYJ	46,503
<b>Colombia (0.0%)</b>								<b>116</b>
Bancolombia SA ADR	59,930	1,961	Chemometec A/S	8,854	375	<b>France (2.6%)</b>	LVMH Moet Hennessy Louis Vuitton SE	145,209
Interconexion Electrica SA ESP	258,385	1,192	* NTG Nordic Transport Group A/S	8,194	332		TotalEnergies SE	1,214,402
Ecopetrol SA ADR	83,085	965					Schneider Electric SE	313,422
Ecopetrol SA	971,880	565	* Svitzer A/S	8,034	270		Sanofi SA	638,429
Bancolombia SA	22,068	190	H Lundbeck A/S Class A	52,636	221		Airbus SE	343,299
		<b>4,873</b>			<b>372,323</b>		Hermes International SCA	20,017
<b>Czech Republic (0.0%)</b>			<b>Egypt (0.0%)</b>				BNP Paribas SA	604,740
CEZ A/S	88,953	3,285	Commercial International Bank Egypt SAE	1,223,537	1,839		Safran SA	199,521
Komerční banka A/S	38,399	1,415	Talaat Moustafa Group	417,717	446		EssilorLuxottica SA	178,359
2 Moneta Money Bank A/S	180,939	730	Eastern Co. SAE	590,912	272		AXA SA	1,039,128
Colt CZ Group SE	8,390	231	EFG Holding SAE	793,276	245		L'Oreal SA Loyalty Shares	73,741
		<b>5,661</b>	EISewedy Electric Co.	296,180	192		Vinci SA	289,153
<b>Denmark (0.8%)</b>			* Fawry for Banking & Payment Technology Services SAE	1,589,101	183		* Air Liquide SA Loyalty Shares	157,112
Novo Nordisk A/S Class B	1,816,534	232,956	Telecom Egypt Co. Egypt Kuwait Holding Co. SAE	103,346	71		Danone SA	364,781
Vestas Wind Systems A/S	593,143	15,895	Egypt Kuwait Holding Co. SAE (XCAI)	54,479	44		L'Oreal SA (XPAR)	46,965
DSV A/S	102,513	14,564	Madinet Masr For Housing & Development	216,267	14		Cie de Saint-Gobain SA	275,227
Novonesis (Novozymes) Class B	207,157	11,472			<b>3,389</b>		Capgemini SE	95,490
Danske Bank A/S	394,380	11,353	<b>Finland (0.2%)</b>				Air Liquide SA (XPAR)	102,058
Genmab A/S	38,545	10,701	Nordea Bank Abp (XHEL)	1,991,333	23,335		Pernod Ricard SA	120,401
Coloplast A/S Class B	73,728	8,889	UPM-Kymmene OYJ	322,603	11,306		Cie Generale des Etablissements Michelin SCA	409,667
Carlsberg A/S Class B	55,793	7,505	Nokia OYJ	3,081,075	11,201		Legrand SA	153,017
Pandora A/S	48,280	7,348					Dassault Systemes SE	393,071
*,2 Orsted A/S	110,725	6,085						
Tryg A/S	197,543	3,910						
Zealand Pharma A/S	34,412	3,088						
AP Moller - Maersk A/S Class B	2,044	2,962						

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AP Moller - Maersk A/S Class A	1,973	2,798	Sampo OYJ Class A	266,363	10,810	STMicroelectronics NV	382,375	1€
Ringkjoebing Landbobank A/S	16,134	2,711	Kone OYJ Class B	192,994	9,408	Publicis Groupe SA	135,939	1€
Demant A/S	54,533	2,604	Neste OYJ	244,891	5,552	Kering SA	42,535	1€
Royal Unibrew A/S	34,293	2,583	Wartsila OYJ Abp Stora Enso OYJ Class R	273,975	5,054	Orange SA	1,110,390	1€
NKT A/S	31,079	2,578	Metso OYJ	367,776	4,899	Societe Generale SA	435,751	1€
GN Store Nord A/S Jyske Bank A/S (Registered)	81,554	2,200	Elisa OYJ	377,197	4,276	Veolia Environnement SA	372,297	1€
FLSmidth & Co. A/S	26,755	2,165	Fortum OYJ	80,129	3,613	Thales SA	58,586	€
FLSmidth & Co. A/S	34,155	1,705	Kesko OYJ Class B	250,901	3,306	Credit Agricole SA	598,063	€
Ambu A/S Class B	105,594	1,688	Valmet OYJ	155,654	2,657	Engie SA Loyalty Shares	513,516	€
ISS A/S	88,063	1,649	Orion OYJ Class B	97,425	2,431	Edenred SE	151,031	€
Sydbank A/S	30,987	1,576	Konecranes OYJ	61,265	2,339	L'Oreal SA	14,952	€
ROCKWOOL A/S Class B	4,726	1,541	Huhtamaki OYJ Cargotec OYJ Class B	41,371	2,174	Engie SA (XPAR)	383,480	€
ALK-Abello A/S	78,249	1,451	Kemira OYJ	50,708	1,943	Renault SA	117,178	€
Topdanmark A/S	23,045	961	Mandatum OYJ	24,362	1,921	Carrefour SA	331,425	€
Alm Brand A/S	482,224	836	Kojamo OYJ TietoEVERY OYJ (XHEL)	59,389	1,293	Unibail-Rodamco-Westfield	64,781	€
Bavarian Nordic A/S	34,336	749	Outokumpu OYJ Metsa Board OYJ Class B Nokian Renkaat OYJ	263,216	1,220	Bureau Veritas SA	184,566	€
				103,130	1,139	Air Liquide SA PF 2025	27,088	€
				53,670	1,013	Accor SA	111,115	€
				11,190	862	Eiffage SA	45,327	€
				188,954	764	Eurofins Scientific SE	72,984	€
				92,675	667	Euronext NV	46,806	€
				68,268	595	Bouygues SA	110,624	€
						Vivendi SE	393,616	€
						Getlink SE	225,631	€

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Rexel SA	134,009	3,473		ICADE	17,514	466	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen (Registered)	80,074	35,217	
Arkema SA	31,930	3,295	*	Sodexo Inc. (Prime Fidelite 2026)	5,313	463	BASF SE	520,096	27,251	
Sartorius Stedim Biotech	14,873	3,203		Quadiant SA	22,802	436	Infineon Technologies AG	766,935	26,615	
Bollere SE	492,560	3,197		Metropole Television SA	28,896	408	Deutsche Post AG	580,609	24,310	
Teleperformance SE	35,169	3,186		ARGAN SA	5,130	403	adidas AG	96,817	23,331	
Klepierre SA	113,853	3,057		Mersen SA	9,320	344	Deutsche Boerse AG	107,661	20,756	
Gecina SA	29,053	2,966	*.1	Eutelsat Communications SACA	83,850	337	Bayerische Motoren Werke AG (XETR)	180,207	19,633	
Air Liquide SA	14,733	2,881		Cie Plastic Omnium SE	26,277	320	Deutsche Bank AG (Registered)	1,185,156	18,930	
Gaztransport Et Technigaz SA	20,212	2,817	*	Sodexo Prime De Fidelite 2027	3,648	318	E.ON SE	1,303,517	17,261	
SCOR SE	84,811	2,767	*	Exclusive Networks SA	14,170	302	Bayer AG (Registered)	576,326	16,812	
Amundi SA	39,304	2,742		Vicat SACA	8,001	295	RWE AG	420,214	14,638	
Dassault Aviation SA	12,699	2,718		Nexity SA	25,399	285	Rheinmetall AG	25,907	14,276	
BioMerieux	24,469	2,601		Beneteau SACA	20,566	266	Daimler Truck Holding AG	311,096	14,029	
Alstom SA	163,793	2,583	*.2	X-Fab Silicon Foundries SE	37,322	258	Merck KGaA	76,050	12,084	
SPIE SA	70,292	2,556	*	Sodexo SA (Loyalty Line 2025)	2,851	248	Vonovia SE	413,708	11,955	
Ipsen SA	19,793	2,408	*	Eurazeo SE PF 2025	2,591	233	Commerzbank AG	622,104	9,246	
Aeroports de Paris SA	18,378	2,334	*	Voltalia SA (Registered)	27,548	229	Siemens Healthineers AG	162,621	9,019	
Elis SA	96,893	2,175	*.1	Valneva SE	62,863	225	Hannover Rueck SE	35,786	8,877	
Wendel SE	21,110	2,153		Etablissements Maurel et Prom SA	34,462	218	Beiersdorf AG	58,266	8,758	
La Francaise des Jeux SAEM	53,803	2,028	*	Eurazeo SE	2,236	201	Heidelberg Materials AG	84,299	8,484	
Alten SA	16,225	1,907		Fnac Darty SA	5,650	199	Symrise AG	77,302	8,286	
Nexans SA	17,808	1,896		Derichebourg SA	46,656	198	MTU Aero Engines AG	32,460	7,820	
Rubis SCA	52,714	1,824		Altarea SCA	2,278	197	Fresenius SE & Co. KGaA	245,561	7,328	
Sopra Steria Group	8,137	1,782		Lagardere SA	8,464	190	Brenntag SE	83,901	6,696	
Technip Energies NV	75,536	1,779	*	PEUGEOT INVEST	1,670	188	Siemens Energy AG	324,308	6,659	
Sodexo SA ACT Loyalty Shares	19,950	1,737	*	CGG SA	449,141	188	*.2	Covestro AG	110,454	5,532
Vallourec SACA	93,932	1,617		Vetoquinol SA	1,775	179	*.	Qiagen NV	123,365	5,151
Verallia SA	41,630	1,603	*.2	Elior Group SA	62,064	170	Fresenius Medical Care AG	122,033	5,138	
Valeo SE	120,814	1,531	*	Antin Infrastructure Partners SA	12,772	163	Continental AG	66,034	4,280	
Pluxee NV	48,983	1,510	*.1	Atos SE	57,187	122	*.	GEA Group AG	103,908	4,194
Sodexo SA (XPAR)	17,265	1,503	*	OVH Groupe SAS	16,305	116				
IPSOS SA	22,452	1,502								

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*	Ubisoft Entertainment SA	63,084	1,486	*	Believe SA	7,104	114	*	LEG Immobilien SE (XETR)	44,500	3,778
*,2	Worldline SA	141,360	1,466	*	Equasens	1,757	110	2	Scout24 SE	47,743	3,507
*	Forvia SE	89,818	1,429	*	Lisi SA	4,123	108	*	Henkel AG & Co. KGaA (XTER)	47,051	3,383
*	Engie SA PF 2025	82,296	1,429	*	Sodexo SA Loyalty Shares 2025	1,212	106	*,2	Zalando SE	126,707	3,315
*	SOITEC	14,576	1,425	*	Manitou BF SA	3,706	91	*,2	Delivery Hero SE	117,870	3,298
*	Covivio SA	28,084	1,398	*	LISI	3,247	85	*	CTS Eventim AG & Co. KGaA	33,850	2,993
*	Eurazeo SE Prime DE Fidelite	13,021	1,173	*	LISI SA (XPAR)	3,158	83	*	Nemetschek SE	32,209	2,846
*	Remy Cointreau SA	12,077	1,146	*	Jacquet Metals SACA	4,253	82	*	Knorr-Bremse AG	37,595	2,790
2	Neoen SA	37,218	1,139	*	GL Events SACA	3,863	78	*	Puma SE	58,098	2,682
*	SEB SA Loyalty Shares	8,479	1,001	*	Boiron SA	2,097	77	*	Freenet AG	93,612	2,602
*	SES SA	196,812	955	*	Euroapi SA	22,531	71	*,1	Deutsche Lufthansa AG (Registered)	341,117	2,441
*	Societe BIC SA	13,438	945	*	Bonduelle SCA	4,520	39	*	Volkswagen AG	16,818	2,374
*	Virbac SACA	2,471	913	*,2	Aramis Group SAS	1,390	5	*	Evonik Industries AG	110,729	2,308
*	JCDecaux SE	42,873	895						Rational AG	2,703	2,306
*	Coface SA	56,335	867		<b>Germany (1.8%)</b>				Talanx AG	30,157	2,268
*	Eurazeo SE (XPAR)	9,498	856	*	SAP SE	643,666	116,225	*	Carl Zeiss Meditec AG (Bearer)	21,299	2,247
*	Engie SA	44,619	775	*	Siemens AG (Registered)	437,019	81,868	*	Bechtle AG	45,871	2,214
1	VusionGroup	4,521	738	*	Allianz SE (Registered)	229,429	65,109	*	Gerresheimer AG	19,414	2,091
2	Imerys SA	21,904	704	*	Deutsche Telekom AG (Registered)	1,900,688	43,536	*	KION Group AG	41,192	1,898
1	ALD SA	105,955	697	*	Mercedes-Benz Group AG	502,393	38,001	*	HUGO BOSS AG	32,706	1,762
1	Air France-KLM	66,702	680					1	K&S AG (Registered)	107,353	1,606
1	SEB SA (XPAR)	5,652	667					*,1	MorphoSys AG	22,168	1,565
1	Trigano SA	4,267	649					*	LANXESS AG	50,398	1,424
1	ID Logistics Group SACA	1,639	605								
1	Interparfums SA	9,956	505								
1	Mercialys SA	46,548	504								
1	Carmila SA	29,973	504								
1	Television Francaise 1 SA	53,534	489								
1	Eramet SA	5,023	487								

## Total World Stock Index Fund

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
1										
	AIXTRON SE	60,701	1,410		Eckert & Ziegler SE	7,527	298			
	Hensoldt AG	35,636	1,404	1,2	Deutsche Pfandbriefbank AG	61,741	290	Hellenic Telecommunications Organization SA	42,205	641
	thyssenkrupp AG	270,455	1,357		Norma Group SE	14,554	288	GEK TERNA SA	34,456	614
	HOCHTIEF AG	12,341	1,300	*	SMA Solar Technology AG	5,331	280	Terna Energy SA	28,979	560
	Aurubis AG	16,289	1,297		Indus Holding AG	9,890	268	HELLENIQ ENERGY Holdings SA	51,576	462
	Encavis AG	66,201	1,192	*,2	Auto1 Group SE	52,768	268	Aegean Airlines SA	27,412	368
	TAG Immobilien AG	83,342	1,185		Kloeckner & Co. SE	37,015	262	Hellenic Exchanges - Athens Stock Exchange SA	45,149	248
	United Internet AG (Registered)	47,431	1,147		Energiekontor AG	3,703	254	Athens International Airport SA	27,154	241
	Nordex SE	80,839	1,138		Wacker Neuson SE	14,125	250	LAMDA Development SA	32,302	237
	Traton SE	31,964	1,135		Hamburger Hafen und Logistik AG (XETR)	14,037	250	Holding Co. ADMIE IPTO SA	98,417	234
	TeamViewer SE	85,827	1,132		Verbio SE	11,739	248	Viohalco SA	35,271	217
	Stroer SE & Co. KGaA	17,364	1,114		CECONOMY AG	100,488	230	Cenergy Holdings SA	25,268	210
	Krones AG	8,014	1,057		Adtran Networks SE	10,721	228	Sarantis SA	15,818	200
	Fraport AG Frankfurt Airport Services Worldwide	20,771	1,040		GFT Technologies SE	7,748	227	Intracom Holdings SA (Registered)	49,931	194
	FUCHS SE	26,647	974		*,2 Thyssenkrupp Nucera AG & Co. KGaA	16,189	200	Epsilon Net SA	12,059	154
	Evotec SE	89,530	923		Deutsche Beteiligungs AG	6,560	190	Quest Holdings SA	22,944	142
	DWS Group GmbH & Co. KGaA	21,410	903		Adesso SE	1,624	188	Fourlis Holdings SA	26,150	118
	Siltronic AG	11,470	894		PATRIZIA SE	20,904	184	Athens Water Supply & Sewage Co. SA	17,663	108
	Schott Pharma AG & Co. KGaA	20,796	875		STRATEC SE	3,864	178	Ellaktor SA	37,343	104
	Wacker Chemie AG	8,167	874		*,1 SGL Carbon SE	24,080	172	Autohellas Tourist and Trading SA	6,052	80
	Stabilus SE	13,647	847		Vossloh AG	3,545	172	Intrakat Technical & Energy Projects SA	13,321	77
	Jenoptik AG	30,842	827		1 BayWa AG	6,589	158	Ideal Holdings SA	7,133	47
	Aroundtown SA	380,617	789		Sartorius AG	635	148	Piraeus Port Authority SA	1,367	38
	Hypoport SE	2,713	716		Draegerwerk AG & Co. KGaA (XETR)	3,032	140	*,3 FF Group	12,862	—
	Grand City Properties SA	63,161	705		Wuestenrot & Wuerttembergische AG	9,451	130			<b>26,808</b>
	Duerr AG	27,488	703		Deutsche EuroShop AG	6,220	128	<b>Hong Kong (0.5%)</b>		
	Sixt SE (XETR)	7,207	690		*,1 Varta AG	11,869	118	AIA Group Ltd.	6,712,782	49,167
	ProSiebenSat.1 Media SE	88,088	684		About You Holding SE	22,042	108	Hong Kong Exchanges & Clearing Ltd.	745,224	23,678
	Befesa SA	23,587	674		Secunet Security Networks AG	527	88	Techtronic Industries Co. Ltd.	776,500	10,731
	HelloFresh SE	98,648	661		ElringKlinger AG	11,374	88	Sun Hung Kai Properties Ltd.	874,982	8,072
	flatexDEGIRO AG	49,787	651		Synlab AG (XETR)	6,503	78	CLP Holdings Ltd.	998,580	7,858
					New Work SE	985	68	CK Hutchison Holdings Ltd.	1,502,391	7,297

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	Bilfinger SE	13,827	644	Basler AG	4,914	58	Link REIT	1,560,888	6,688
1	RTL Group SA	20,134	621	Hamburger Hafen und Logistik AG	738	10	BOC Hong Kong Holdings Ltd.	2,104,200	6,450
	Fielmann Group AG	13,225	617			<b>852,500</b>	Hang Seng Bank Ltd.	469,051	6,188
*2	Redcare Pharmacy NV	4,534	613	<b>Greece (0.1%)</b>			Galaxy Entertainment Group Ltd.	1,286,000	5,770
	CANCOM SE	19,500	609	* National Bank of Greece SA	428,158	3,440	Lenovo Group Ltd.	4,554,000	5,122
	Atoss Software AG	2,150	575	* Eurobank Ergasias Services and Holdings SA Class A	1,442,747	3,080	Hong Kong & China Gas Co. Ltd.	6,077,365	4,621
	Salzgitter AG	20,762	533				CK Asset Holdings Ltd.	1,064,750	4,542
	Deutsche Wohnen SE	27,706	523	* Mytilineos SA	68,162	2,760	Power Assets Holdings Ltd.	789,000	4,520
1	Kontron AG	25,651	516	* Piraeus Financial Holdings SA	598,414	2,390	Jardine Matheson Holdings Ltd.	117,762	4,507
	1&1 AG	26,956	471	* Alpha Services and Holdings SA	1,243,064	2,090	* Sands China Ltd.	1,482,400	3,490
	Suedzucker AG	32,203	460	JUMBO SA	63,594	1,970	2 WH Group Ltd.	4,527,758	3,291
	Ionos SE	16,962	434	* OPAP SA	105,931	1,760	Wharf Real Estate Investment Co. Ltd.	994,600	3,080
	CompuGroup Medical SE & Co. KGaA	13,404	402	* Public Power Corp. SA	129,040	1,540	2 Samsonite International SA	749,996	2,637
	KWS Saat SE & Co. KGaA	7,196	396	Motor Oil Hellas Corinth Refineries SA	31,154	900	MTR Corp. Ltd.	794,826	2,612
	Nagarro SE	5,171	393	Hellenic Telecommunications Organization SA			PRADA SpA	303,300	2,470
	Elmos Semiconductor SE	4,624	383	ADR	117,615	880			
	METRO AG	71,401	382	Titan Cement International SA	20,498	640			
	GRENKE AG	16,366	381						
	Deutz AG	59,425	343						
	Dermapharm Holding SE	10,219	343						
	Takkt AG	24,597	342						
	Hornbach Holding AG & Co. KGaA	4,240	333						
	Vitesco Technologies Group AG (XETR)	4,756	324						
	PNE AG	22,378	320						

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
ASMP T Ltd.	177,122	2,201		Dah Sing Financial Holdings Ltd.	142,144	398	* Hong Kong Technology Venture Co. Ltd.	560,000	106
Sino Land Co. Ltd.	1,984,279	2,122	*,1	CGN Mining Co. Ltd.	1,535,000	396	Truly International Holdings Ltd.	976,000	106
Henderson Land Development Co. Ltd.	696,896	2,101	*,1	Cowell e Holdings Inc.	171,000	388	* Texhong International Group Ltd.	173,500	94
Swire Pacific Ltd. Class A	231,642	1,962	*	NagaCorp Ltd.	719,332	377	Dah Sing Banking Group Ltd.	113,537	93
Hongkong Land Holdings Ltd.	601,000	1,920		DFI Retail Group Holdings Ltd.	189,800	368	CITIC Resources Holdings Ltd.	1,238,000	83
CK Infrastructure Holdings Ltd.	335,500	1,895		Vitasoy International Holdings Ltd.	450,332	336	SmarTone Telecommunications Holdings Ltd.	172,000	80
ESR Group Ltd.	1,728,189	1,894	1	United Energy Group Ltd.	4,402,000	314	*,2 Jacobio Pharmaceuticals Group Co. Ltd.	365,400	79
Wharf Holdings Ltd.	523,600	1,685		Johnson Electric Holdings Ltd.	226,750	309	Hutchison Telecommunications Hong Kong Holdings Ltd.	570,000	79
SITC International Holdings Co. Ltd.	740,000	1,605	*	Melco International Development Ltd.	399,000	300	SUNeVision Holdings Ltd.	228,000	72
Chow Tai Fook Jewellery Group Ltd.	987,200	1,343		Champion REIT	1,323,332	295	* Television Broadcasts Ltd.	151,800	69
Budweiser Brewing Co. APAC Ltd.	940,900	1,309		China Travel International Investment Hong Kong Ltd.	1,772,000	284	LK Technology Holdings Ltd.	156,502	63
Xinyi Glass Holdings Ltd.	1,169,000	1,249		Sa Sa International Holdings Ltd.	2,523,995	250	Guotai Junan International Holdings Ltd.	860,000	62
AAC Technologies Holdings Inc.	381,000	1,213	*	Nexteer Automotive Group Ltd.	459,000	242	Far East Consortium International Ltd.	441,100	60
Swire Properties Ltd.	575,380	1,190		Jinchuan Group International Resources Co. Ltd.	2,457,000	240	* Powerlong Real Estate Holdings Ltd.	660,000	59
Hang Lung Properties Ltd.	977,000	1,078		CITIC Telecom International Holdings Ltd.	649,500	220	*,2 Fosun Tourism Group	110,200	52
PCCW Ltd.	2,106,112	1,053		Super Hi International Holding Ltd.	117,900	214	2 IMAX China Holding Inc.	47,400	43
Orient Overseas International Ltd.	72,000	1,050		IGG Inc.	504,000	210	Singamas Container Holdings Ltd.	548,000	39
HUTCHMED China Ltd.	268,500	1,027	*,1	Sunlight REIT	970,000	208	* OCI International Holdings Ltd.	339,915	39
Bank of East Asia Ltd.	810,672	1,021	*,1	Cafe de Coral Holdings Ltd.	186,000	193	Asia Cement China Holdings Corp.	142,500	39
Pacific Basin Shipping Ltd.	2,885,000	999		1 Giordano International Ltd.	756,000	193	*,2 Frontage Holdings Corp.	226,000	39
BOC Aviation Ltd.	121,900	970		*,1,2 Everest Medicines Ltd.	59,500	185	Sirmaomics Ltd.	34,100	30
Hysan Development Co. Ltd.	574,000	895		Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	148,000	180	* Kingkey Financial International Holdings Ltd.	2,030,000	20
L'Occitane International SA	216,250	891		VSTECS Holdings Ltd.	272,000	173	* Esprit Holdings Ltd.	378,019	11
1 New World Development Co. Ltd.	738,306	784		Theme International Holdings Ltd.	2,250,000	172	* Apollo Future Mobility Group Ltd.	75,200	9
Wynn Macau Ltd.	814,000	756		HKBN Ltd.	537,189	162	* Hong Kong Resources Holdings Co. Ltd.	8,340	1
MGM China Holdings Ltd.	443,600	749		1 Value Partners Group Ltd.	688,000	157	*,3 Real Nutrition	143,000	—
Swire Pacific Ltd. Class B	547,500	744		Kerry Logistics Network Ltd.	165,500	155	*,3 Convoy Inc.	3,102,000	—
Hang Lung Group Ltd.	581,000	689		*,1 Mongolian Mining Corp.	117,000	149	*,3 Long Well International Holdings Ltd.	1,348,000	—
*,1 MMG Ltd.	1,510,117	685		* C-Mer Eye Care Holdings Ltd.	394,000	148			
Yue Yuen Industrial Holdings Ltd.	361,500	640							
United Laboratories International Holdings Ltd.	542,000	639							

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## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
			Bharat Electronics Ltd.	2,071,569	5,793	2	ICICI Lombard General Insurance Co. Ltd.	140,541	2,872
	44,335	656	Trent Ltd.	105,944	5,592	2	HDFC Asset Management Co. Ltd.	58,517	2,728
	591,741	436	State Bank of India GDR (Registered)	56,855	5,560	*	PB Fintech Ltd.	177,405	2,687
	3,643,468	362	Dr. Reddy's Laboratories Ltd.	72,095	5,350		SRF Ltd.	85,621	2,682
	671,192	356	Tech Mahindra Ltd.	352,423	5,309		Tube Investments of India Ltd.	59,103	2,651
	560,810	299	Adani Green Energy Ltd.	246,822	5,304		Lupin Ltd.	134,169	2,642
	278,398	278	Hindustan Aeronautics Ltd.	109,996	5,191	*	Adani Energy Solutions Ltd.	206,071	2,633
	154,022	209	Tata Power Co. Ltd.	956,040	5,131		Colgate-Palmolive India Ltd.	77,109	2,609
	1,484,761	194	Cipla Ltd.	297,592	4,982		United Spirits Ltd.	181,598	2,555
	1,478,358	176	Shriram Finance Ltd.	162,276	4,951		Bharat Heavy Electricals Ltd.	753,850	2,536
	604,301	162	Indian Oil Corp. Ltd.	2,445,686	4,939		Jindal Steel & Power Ltd.	225,493	2,504
	60,545	140	State Bank of India	497,789	4,917		CG Power & Industrial Solutions Ltd.	373,043	2,470
	10,559,372	76	Adani Power Ltd.	669,721	4,899		MRF Ltd.	1,532	2,439
	884,912	63	Tata Consumer Products Ltd.	366,879	4,858		ABB India Ltd.	30,949	2,423
		<b>5,327</b>	Avenue Supermarts Ltd.	87,255	4,815		Shree Cement Ltd.	8,182	2,395
<b>India (2.3%)</b>			Tata Motors Ltd. Class A	587,965	4,796		Persistent Systems Ltd.	59,116	2,378
	3,272,078	59,423	Varun Beverages Ltd.	269,244	4,763		Voltas Ltd.	129,669	2,287
	1,496,878	52,547	InterGlobe Aviation Ltd.	95,913	4,574		Sundaram Finance Ltd.	40,192	2,282
	605,692	27,644	Eicher Motors Ltd.	81,732	4,500		Indian Railway Catering & Tourism Corp. Ltd.	181,900	2,259
	1,577,956	26,643	Power Finance Corp. Ltd.	850,642	4,484		Torrent Power Ltd.	124,854	2,251
	1,317,545	20,855	REC Ltd.	732,046	4,435		Supreme Industries Ltd.	36,441	2,207
	1,425,877	19,647	Bajaj Finserv Ltd.	227,096	4,387		Embassy Office Parks REIT	510,924	2,203
	1,353,034	18,886	Bharat Petroleum Corp. Ltd.	593,235	4,317		Samvardhana Motherthon International Ltd.	1,392,716	2,181
	395,249	16,990	Apollo Hospitals Enterprise Ltd.	59,255	4,215		Phoenix Mills Ltd.	57,336	2,162
2	224,954	15,863	SBI Life Insurance Co. Ltd.	241,159	4,149		NHPC Ltd.	1,875,482	2,159
	549,064	14,162	Hero MotoCorp Ltd.	75,917	4,120		Punjab National Bank	1,278,170	2,156
	518,933	13,859	Britannia Industries Ltd.	69,701	3,984		Hindustan Petroleum Corp. Ltd.	362,906	2,153
	80,336	12,325	Bajaj Auto Ltd.	37,263	3,978		Coforge Ltd.	35,174	2,142
	2,821,548	12,262	HDFC Life Insurance Co. Ltd.	568,725	3,970		Bharat Forge Ltd.	140,188	2,133
	146,121	12,121	Max Healthcare Institute Ltd.	388,015	3,899				
	633,414	11,379	DLF Ltd.	362,771	3,865				
	880,426	10,617	Gail India Ltd.	1,529,904	3,822				
	243,492	10,448							
	622,767	10,160							

Tata Steel Ltd.	4,858,242	9,576	Vedanta Ltd.	798,592	3,811	Indus Towers Ltd.	503,595	2,131
Zomato Ltd.	3,958,284	9,135	Yes Bank Ltd.	11,670,916	3,650	Aurobindo Pharma Ltd.	154,354	2,130
ITC Ltd.	1,744,526	9,096	Siemens Ltd.	51,139	3,573	Dabur India Ltd.	343,729	2,089
Asian Paints Ltd.	264,295	9,091	Divi's Laboratories Ltd.	73,197	3,505	PI Industries Ltd.	47,653	2,083
Power Grid Corp. of India Ltd.	2,464,603	8,889	Cholamandalam Investment and Finance Co. Ltd.	242,768	3,465	Dixon Technologies India Ltd.	20,806	2,076
Jio Financial Services Ltd.	1,836,963	8,272	TVS Motor Co. Ltd.	138,167	3,402	Federal Bank Ltd.	1,066,717	2,072
UltraTech Cement Ltd.	67,212	8,016	Suzlon Energy Ltd.	6,814,170	3,377	IDFC First Bank Ltd.	2,055,057	2,017
Oil & Natural Gas Corp. Ltd.	2,257,136	7,620	Kotak Mahindra Bank Ltd.	172,559	3,354	2 Macrotech Developers Ltd.	134,676	1,995
Infosys Ltd. ADR	453,806	7,583	Indian Hotels Co. Ltd.	486,477	3,352	NMDC Ltd.	648,613	1,968
Adani Enterprises Ltd.	206,041	7,529	Info Edge India Ltd.	44,452	3,215	2 Bank of Baroda	584,908	1,967
Coal India Ltd.	1,340,232	7,287	Wipro Ltd. ADR	593,802	3,201	2 Indian Railway Finance Corp. Ltd.	1,047,113	1,965
Grasim Industries Ltd.	246,897	7,119	Pidilite Industries Ltd.	87,761	3,201	APL Apollo Tubes Ltd.	104,060	1,938
Adani Ports & Special Economic Zone Ltd.	434,559	6,884	Godrej Consumer Products Ltd.	218,883	3,194	* Godrej Properties Ltd.	61,220	1,935
Hindalco Industries Ltd.	836,473	6,433	Cummins India Ltd.	80,812	3,164	JSW Energy Ltd.	256,066	1,931
Nestle India Ltd.	210,193	6,309	Ambuja Cements Ltd.	421,195	3,123	Container Corp. of India Ltd.	154,688	1,900
JSW Steel Ltd.	589,166	6,207	2 LTIMindtree Ltd.	53,019	2,978	Marico Ltd.	302,008	1,874
			Havells India Ltd.	147,978	2,945	Polycab India Ltd.	27,315	1,854

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
							Central Depository Services India Ltd.	33,206 835
	Max Financial Services Ltd.	151,864 1,838		Wipro Ltd.	222,313 1,224		Redington Ltd.	318,505 833
	Ashok Leyland Ltd.	793,772 1,828		Muthoot Finance Ltd.	57,911 1,191		UNO Minda Ltd.	94,012 830
	Torrent Pharmaceuticals Ltd.	56,797 1,794		Glenmark Pharmaceuticals Ltd.	93,013 1,177		Sundram Fasteners Ltd.	61,310 820
	Tata Elxsi Ltd.	21,240 1,793		Carborundum Universal Ltd.	68,907 1,172		Gujarat Gas Ltd.	122,589 802
	Steel Authority of India Ltd.	914,975 1,791		360 One Wam Ltd.	123,607 1,161		Intellect Design Arena Ltd.	62,018 801
	UPL Ltd.	294,478 1,787		Jubilant Foodworks Ltd.	205,894 1,141		IIFL Finance Ltd.	163,473 796
	Zybus Lifesciences Ltd.	156,374 1,786		IDFC Ltd.	783,748 1,140	2	L&T Technology Services Ltd.	14,317 792
	Adani Total Gas Ltd.	159,647 1,781		Indraprastha Gas Ltd.	201,717 1,132		Housing & Urban Development Corp. Ltd.	294,320 789
	Bharti Airtel Ltd.	157,675 1,767		Cyient Ltd.	52,414 1,131		Cholamandalam Financial Holdings Ltd.	60,518 781
	Astral Ltd. (XNSE)	67,640 1,712		Coromandel International Ltd.	78,055 1,129		Century Textiles & Industries Ltd.	32,386 773
	Exide Industries Ltd.	295,473 1,672		Thermax Ltd.	20,185 1,129		Great Eastern Shipping Co. Ltd.	58,258 759
	Alkem Laboratories Ltd.	28,854 1,671		Schaeffler India Ltd.	25,170 1,108		Timken India Ltd.	18,821 753
	Bosch Ltd.	4,704 1,654		Mahindra & Mahindra Financial Services Ltd.	347,070 1,083		Aditya Birla Capital Ltd.	271,958 753
	KPIT Technologies Ltd.	92,536 1,650		Aarti Industries Ltd.	122,095 1,081		Kalpataru Projects International Ltd.	51,121 751
	Delhivery Ltd.	306,772 1,649		National Aluminium Co. Ltd.	487,109 1,079		*,2 Krishna Institute of Medical Sciences Ltd.	30,686 748
	FSN E-Commerce Ventures Ltd.	779,388 1,645		Rail Vikas Nigam Ltd.	314,408 1,074		IRB Infrastructure Developers Ltd.	917,809 744
	Mankind Pharma Ltd.	57,933 1,638		AIA Engineering Ltd.	23,562 1,069		Grindwell Norton Ltd.	29,168 743
	Union Bank of India Ltd.	877,222 1,617		Indian Bank	161,857 1,062		Vodafone Idea Ltd.	4,718,647 742
	SBI Cards & Payment Services Ltd.	185,495 1,615		Gujarat Fluorochemicals Ltd.	24,328 1,054		2 Syngene International Ltd.	89,218 736
	Jindal Stainless Ltd. (XNSE)	189,940 1,607		Amara Raja Energy & Mobility Ltd.	79,658 1,048		Escorts Kubota Ltd.	18,253 735
	KEI Industries Ltd.	33,362 1,597		JK Cement Ltd.	21,213 1,015		Emami Ltd.	125,311 731
	Petronet LNG Ltd.	426,252 1,582		Bank of India	545,811 1,011		NBCC India Ltd.	437,665 731
2	Sona Blw Precision Forgings Ltd.	210,880 1,576		Bandhan Bank Ltd.	444,748 1,001		Piramal Enterprises Ltd.	66,094 730
	Solar Industries India Ltd.	14,621 1,568	2	Berger Paints India Ltd.	163,785 998		Hitachi Energy India Ltd.	6,293 721
	Canara Bank	210,108 1,562		Dalmia Bharat Ltd.	45,215 995		Atul Ltd.	10,044 720
	Page Industries Ltd.	3,666 1,526		Prestige Estates Projects Ltd.	59,654 985		Hindustan Copper Ltd.	156,415 720
2	ICICI Prudential Life Insurance Co. Ltd.	218,545 1,496		Elgi Equipments Ltd.	126,598 985		SKF India Ltd.	12,969 719
	ACC Ltd.	49,382 1,494		Computer Age Management Services Ltd.	25,647 983		Ajanta Pharma Ltd.	26,964 715
2	AU Small Finance Bank Ltd.	196,944 1,492		Angel One Ltd.	29,331 975		*,2 Lemon Tree Hotels Ltd.	391,721 715
	Bajaj Holdings & Investment Ltd.	14,817 1,439		Poonawalla Fincorp Ltd.	163,538 957			
	Fortis Healthcare Ltd.	272,939 1,436						
*	GMR Airports Infrastructure Ltd.	1,400,213 1,424						

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Crompton Greaves Consumer Electricals Ltd.	372,844	1,421	United Breweries Ltd.	39,043	952	Honeywell Automation India Ltd.	1,309	706
Oil India Ltd.	188,678	1,395	Apar Industries Ltd.	10,059	947	Kajaria Ceramics Ltd.	48,902	705
LIC Housing Finance Ltd.	172,379	1,388	Patanjali Foods Ltd.	52,228	943	PVR Inox Ltd.	42,786	695
Tata Communications Ltd.	66,520	1,377	Radico Khaitan Ltd.	44,396	933	CESC Ltd.	394,390	693
Balkrishna Industries Ltd.	45,907	1,334	JB Chemicals & Pharmaceuticals Ltd.	40,794	931	NCC Ltd.	239,084	692
Tata Chemicals Ltd.	103,115	1,325	* Star Health & Allied Insurance Co. Ltd.	132,168	905	Multi Commodity Exchange of India Ltd.	14,019	689
Apollo Tyres Ltd.	215,699	1,315	Sonata Software Ltd.	108,866	901	SJVN Ltd.	430,727	689
Blue Star Ltd.	73,376	1,312	Brigade Enterprises Ltd.	71,580	886	Narayana Hrudayalaya Ltd.	44,644	688
BSE Ltd.	39,135	1,299	Biocon Ltd.	245,586	877	Manappuram Finance Ltd.	287,238	686
Ipca Laboratories Ltd.	79,184	1,272	Navin Fluorine International Ltd.	21,400	875	* Global Health Ltd.	39,593	683
Laurus Labs Ltd.	234,857	1,265	* One 97 Communications Ltd.	194,528	867	Natco Pharma Ltd.	56,024	681
Deepak Nitrite Ltd.	43,286	1,260	L&T Finance Holdings Ltd.	432,884	862	2 Cochin Shipyard Ltd.	42,991	671
Linde India Ltd.	12,703	1,254	EIH Ltd.	149,751	857	Birlasoft Ltd.	85,871	666
Mphasis Ltd.	44,547	1,230	Motherson Sumi Wiring India Ltd.	1,031,347	852	Ramco Cements Ltd.	69,931	665
Oberoi Realty Ltd.	69,252	1,229	2 RBL Bank Ltd.	273,031	848	Hindustan Zinc Ltd.	129,254	659
Oracle Financial Services Software Ltd.	13,503	1,226	* Zee Entertainment Enterprises Ltd.	475,074	835	EID Parry India Ltd.	88,373	653



Welspun Corp. Ltd.	77,864	525	Olectra Greentech Ltd.	21,742	449	GHCL Ltd.	59,253	364
Zensar Technologies Ltd.	71,738	525	JBM Auto Ltd.	19,510	444	Blue Dart Express Ltd.	4,807	363
CRISIL Ltd.	10,042	524	Ceat Ltd.	14,384	442	Vedant Fashions Ltd.	31,767	363
Can Fin Homes Ltd.	57,436	523	Relaxo Footwears Ltd.	44,286	442	JK Tyre & Industries Ltd.	71,530	360
* CreditAccess Grameen Ltd.	28,967	523	Anand Rathi Wealth Ltd.	9,252	442	Jubilant Pharmova Ltd.	44,430	358
* Aavas Financiers Ltd.	26,692	519	Jyothy Labs Ltd.	85,006	441	Jammu & Kashmir Bank Ltd.	216,079	353
* NMDC Steel Ltd.	674,943	519	HBL Power Systems Ltd.	71,591	438	Jupiter Wagons Ltd.	72,009	352
2 Dr Lal PathLabs Ltd.	18,193	516	Poly Medicare Ltd.	22,193	437	Gujarat State Fertilizers & Chemicals Ltd.	119,346	351
* Just Dial Ltd.	37,402	515	Mastek Ltd.	13,582	437	* Sapphire Foods India Ltd.	20,601	351
			* Hindustan Construction Co. Ltd.	965,234	436	2 New India Assurance Co. Ltd.	118,334	350
			Asahi India Glass Ltd.	60,078	432	Edelweiss Financial Services Ltd.	370,357	347
			Westlife Foodworld Ltd.	42,368	429	Bombay Burmah Trading Co.	18,422	344
			Engineers India Ltd.	147,079	429	NLC India Ltd.	118,592	343
			2 Endurance Technologies Ltd.	17,985	426	VIP Industries Ltd.	51,550	338
			CMS Info Systems Ltd.	84,849	421			
			Ramkrishna Forgings Ltd.	46,347	416			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Supreme Petrochem Ltd.	41,282	338		DCB Bank Ltd.	163,334	273		Alkyl Amines Chemicals Ltd.	5,678	139
Safari Industries India Ltd.	13,246	335	*	Tata Teleservices Maharashtra Ltd.	277,414	273		Bajaj Consumer Care Ltd.	47,271	137
V-Guard Industries Ltd.	80,619	331		Karnataka Bank Ltd.	98,208	272	2	Dilip Buildcon Ltd.	24,359	137
ION Exchange India Ltd.	48,802	331		Nexus Select Trust	164,459	263		KRBL Ltd.	37,104	131
CIE Automotive India Ltd.	56,317	330		Bajaj Electricals Ltd.	22,908	260		Vaibhav Global Ltd.	25,010	124
Cera Sanitaryware Ltd.	3,790	326		Clean Science & Technology Ltd.	16,468	260	*	Campus Activewear Ltd.	41,160	122
PTC India Ltd.	121,115	325		Procter & Gamble Health Ltd.	4,346	256	*	TV18 Broadcast Ltd.	188,630	104
Medplus Health Services Ltd.	38,784	324		Archean Chemical Industries Ltd.	31,677	247		Kaveri Seed Co. Ltd.	9,329	97
PNC Infratech Ltd.	59,998	322	2	General Insurance Corp. of India	59,413	246	*	Sun Pharma Advanced Research Co. Ltd.	32,065	89
Vardhman Textiles Ltd.	60,171	321		NOCIL Ltd.	76,124	245				
Rajesh Exports Ltd.	83,961	319		Garware Technical Fibres Ltd.	6,316	245	*	Dhani Services Ltd.	139,298	87
Trident Ltd.	679,166	319		KNR Constructions Ltd.	76,589	243		Symphony Ltd.	6,976	81
DCM Shriram Ltd.	26,845	310		Arvind Ltd.	64,248	241		Vakrangee Ltd.	236,119	75
Happiest Minds Technologies Ltd.	31,684	308		Zyduz Wellness Ltd.	12,043	240		Polyplex Corp. Ltd.	6,575	73
JK Lakshmi Cement Ltd.	32,258	307		JM Financial Ltd.	223,256	237		NIIT Ltd.	40,043	51
Balaji Amines Ltd.	11,748	307		Rallis India Ltd.	74,494	237	*	Jai Balaji Industries Ltd.	708	9
TVS Holdings Ltd.	2,947	307		Syrma SGS Technology Ltd.	40,235	235				<b>1,042,451</b>
Reliance Infrastructure Ltd.	143,985	306		Deepak Fertilisers & Petrochemicals Corp. Ltd.	32,049	232		<b>Indonesia (0.2%)</b>		
Nuvama Wealth Management Ltd.	4,896	306		NIIT Learning Systems Ltd.	38,592	230		Bank Central Asia Tbk PT	32,450,720	19,512
Titagarh Rail System Ltd.	24,074	305	2	IRB InvIT Fund	279,757	229		Bank Rakyat Indonesia Persero Tbk PT	41,601,442	12,593
Route Mobile Ltd.	16,654	304	*	Alok Industries Ltd.	698,351	228		Bank Mandiri Persero Tbk PT	25,757,664	10,887
BLS International Services Ltd.	72,612	304	*	Borosil Renewables Ltd.	36,359	228		Telkom Indonesia Persero Tbk PT	28,210,140	5,469
Nuvoco Vistas Corp. Ltd.	74,717	303	*	MTAR Technologies Ltd.	10,067	227		Astra International Tbk PT	11,430,730	3,607
Newgen Software Technologies Ltd.	27,271	302	*	IFCI Ltd.	409,822	222		Bank Negara Indonesia Persero Tbk PT	8,889,260	2,860
Alembic Pharmaceuticals Ltd.	25,190	301	*	Wockhardt Ltd.	32,831	222	*	Amman Mineral Internasional PT	3,741,800	2,228
Tamilnad Mercantile Bank Ltd.	51,470	300	*	Sheela Foam Ltd.	20,446	221	*	GoTo Gojek Tokopedia Tbk PT	556,976,700	2,142
Mahindra Lifespace Developers Ltd.	39,289	299	*	Nazara Technologies Ltd.	28,380	218		Sumber Alfaria Trijaya Tbk PT	10,824,700	1,947
Fine Organic Industries Ltd.	5,648	297		Gateway Distriparks Ltd.	168,614	216		United Tractors Tbk PT	853,760	1,301
Welspun India Ltd.	165,376	296		Century Plyboards India Ltd.	27,829	212		Merdeka Copper Gold Tbk PT	7,949,900	1,280
Metropolis Healthcare Ltd.	13,609	296		Birla Corp. Ltd.	12,063	208		Charoen Pokphand Indonesia Tbk PT	4,090,700	1,245
Graphite India Ltd.	36,497	295		Gokaldas Exports Ltd.	19,709	208		Adaro Energy Indonesia Tbk PT	6,972,400	1,159
IDBI Bank Ltd.	271,860	294						Kalbe Farma Tbk PT	11,495,200	1,029

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Care Ratings Ltd.	20,479	293	*	Shree Renuka Sugars Ltd.	381,665	204	Indofood Sukses Makmur Tbk PT	2,391,500	918
Rhi Magnesita India Ltd.	37,741	293	*	Chemplast Sanmar Ltd.	32,661	195	Barito Pacific Tbk PT	13,857,332	866
Mangalore Refinery & Petrochemicals Ltd.	97,251	291		TTK Prestige Ltd.	22,481	189	Indah Kiat Pulp & Paper Corp. Tbk PT	1,471,600	847
Neuland Laboratories Ltd.	3,191	291		Avanti Feeds Ltd.	29,194	186	Indofood CBP Sukses Makmur Tbk PT	1,249,200	835
EPL Ltd.	133,127	289		Godawari Power and Ispat Ltd.	17,496	186	* Bumi Resources Minerals Tbk PT	66,721,482	626
GMM Pfaudler Ltd.	16,739	286		Orient Electric Ltd.	70,738	185	Indosat Tbk PT	875,400	592
Rain Industries Ltd.	136,140	284		Saregama India Ltd.	35,469	183	Semen Indonesia Persero Tbk PT	2,056,694	590
Maharashtra Seamless Ltd.	26,258	284		AstraZeneca Pharma India Ltd.	2,814	180	Unilever Indonesia Tbk PT	3,601,300	580
CCL Products India Ltd.	39,319	279		Akzo Nobel India Ltd.	5,907	173	* Bumi Resources Tbk PT	93,363,165	568
TeamLease Services Ltd.	6,983	277		Metro Brands Ltd.	13,450	173	Mitra Keluarga Karyasehat Tbk PT	2,952,700	527
KSB Ltd.	5,108	276	2	Godrej Agrovet Ltd.	25,053	163	Sarana Menara Nusantara Tbk PT	10,600,800	524
Vinati Organics Ltd.	14,035	275		Sterlite Technologies Ltd.	98,550	162			
			*	Brightcom Group Ltd.	961,390	161			
				JK Paper Ltd.	35,100	160			
			*	Allcargo Logistics Ltd.	177,663	156			
				Galaxy Surfactants Ltd.	4,894	151			
			*	V-Mart Retail Ltd.	5,403	140			



Panin Financial Tbk PT	12,408,800	223
Ace Hardware Indonesia Tbk PT	3,765,500	216
Bank Bukopin Tbk PT (XIDX)	52,916,014	215
Bank BTPN Syariah Tbk PT	1,919,700	143
Bank Pan Indonesia Tbk PT	2,092,200	143
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	3,103,700	139

Teva Pharmaceutical Industries Ltd.	665,687	9,310
Nice Ltd.	38,337	8,573
Bank Hapoalim BM	786,550	7,086
Bank Leumi Le-Israel BM	870,789	6,785
Israel Discount Bank Ltd. Class A	713,082	3,658
Nova Ltd.	16,883	2,857
Mizrahi Tefahot Bank Ltd.	77,660	2,828
Elbit Systems Ltd.	13,522	2,753
ICL Group Ltd.	460,277	2,161
Tower Semiconductor Ltd.	63,761	2,063
First International Bank of Israel Ltd.	40,829	1,621
Azrieli Group Ltd.	22,234	1,431

OPC Energy Ltd.	47,279	355
Matrix IT Ltd.	17,238	348
Equital Ltd.	12,512	347
Electra Ltd.	897	341
Partner Communications Co. Ltd.	72,295	338
Isracard Ltd.	92,515	338
Migdal Insurance & Financial Holdings Ltd.	263,851	334
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	5,728	326
Perion Network Ltd.	25,241	315
Ashtrom Group Ltd.	20,230	278
Mega Or Holdings Ltd.	10,570	273
One Software Technologies Ltd.	19,326	268
Summit Real Estate Holdings Ltd.	20,728	250
Danel Adir Yeoshua Ltd.	2,713	245

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Menora Mivtachim Holdings Ltd.	9,950	240	*,1	Telecom Italia SpA (MTAA)	6,279,446	1,489	<b>Japan (6.1%)</b>		
Delta Galil Ltd.	5,243	233		Italgas SpA	265,764	1,473	Toyota Motor Corp.	7,004,340	159,759
Sella Capital Real Estate Ltd.	112,637	227		Iveco Group NV	114,795	1,439	Mitsubishi UFJ Financial Group Inc.	6,547,460	65,222
Cellcom Israel Ltd.	51,535	215	*	Saipem SpA	612,686	1,406	Sony Group Corp.	723,100	59,765
Maytronics Ltd.	22,147	189		Tenaris SA ADR	41,830	1,380	Tokyo Electron Ltd.	257,200	56,416
Delek Automotive Systems Ltd.	26,913	152		De' Longhi SpA	38,782	1,272	Keyence Corp.	115,332	50,720
AudioCodes Ltd.	13,457	148		Banca Generali SpA	31,446	1,232	Mitsubishi Corp.	2,214,300	50,640
Elco Ltd.	4,366	134	2	BFF Bank SpA	95,638	1,227	Hitachi Ltd.	520,452	48,017
G City Ltd.	45,132	131		DiaSorin SpA	12,064	1,218	Shin-Etsu Chemical Co. Ltd.	1,116,280	43,210
AFI Properties Ltd.	3,182	129		Brembo NV	92,593	1,178	Sumitomo Mitsui Financial Group Inc.	740,148	42,043
Ashdod Refinery Ltd.	4,895	110		ERG SpA	32,477	875	Mitsui & Co. Ltd.	859,000	41,469
Gav-Yam Lands Corp. Ltd.	13,562	96		Iren SpA	407,360	819	Daiichi Sankyo Co. Ltd.	1,103,100	37,128
Kamada Ltd.	16,638	88		SOL SpA	21,228	817	Recruit Holdings Co. Ltd.	840,027	36,178
IDI Insurance Co. Ltd.	2,463	70		Maire Tecnimont SpA	87,046	721	ITOCHU Corp.	778,928	35,141
		<b>76,659</b>	2	Technogym SpA	75,176	709	Tokio Marine Holdings Inc.	1,086,456	34,339
<b>Italy (0.7%)</b>			*	Technoprobe SpA	84,106	670	Honda Motor Co. Ltd.	2,843,523	32,352
UniCredit SpA	977,222	35,868	2	Enav SpA	156,225	642	Nintendo Co. Ltd.	611,560	29,825
Intesa Sanpaolo SpA	9,376,450	35,096		Saras SpA	340,148	639	Mizuho Financial Group Inc.	1,484,610	28,696
Enel SpA	4,558,121	29,958	2	Carel Industries SpA	27,743	562	SoftBank Group Corp.	569,040	27,986
Ferrari NV	69,362	28,527		Lottomatica Group SpA	47,969	556	KDDI Corp.	906,100	25,143
Stellantis NV	1,252,580	27,715		UnipolSai Assicurazioni SpA	186,630	534	Fast Retailing Co. Ltd.	90,500	23,663
Eni SpA	1,260,852	20,251	2	Anima Holding SpA	108,107	507	Takeda Pharmaceutical Co. Ltd.	891,639	23,434
Assicurazioni Generali SpA	723,239	17,634		Tamburi Investment Partners SpA	48,617	472	Hoya Corp.	200,151	23,205
Prysmian SpA	164,948	8,950		Credito Emiliano SpA	42,857	453	Daikin Industries Ltd.	156,463	21,356
Moncler SpA	121,912	8,300		Sesa SpA	4,305	448	Denso Corp.	1,199,700	20,447
Terna - Rete Elettrica Nazionale	850,804	6,817		ACEA SpA	22,675	393	Mitsubishi Electric Corp.	1,153,840	20,111
Snam SpA	1,305,558	5,973		Danieli & C Officine Meccaniche SpA (MTAA)	11,340	391	Softbank Corp.	1,594,433	19,232
FinecoBank Banca Fineco SpA	376,852	5,773		Salvatore Ferragamo SpA	38,396	381	Japan Tobacco Inc.	688,982	18,535
Mediobanca Banca di Credito Finanziario SpA	398,323	5,659		Sanlorenzo SpA	8,234	361	Murata Manufacturing Co. Ltd.	1,000,122	18,274
Leonardo SpA	232,768	5,349		Webuild SpA (MTAA)	139,245	350	Nippon Telegraph & Telephone Corp.	16,472,100	17,784
Banco BPM SpA	787,899	5,173	2	RAI Way SpA	60,677	345			
Poste Italiane SpA	259,772	3,300							
BPER Banca	618,121	3,210							

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## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Advantest Corp.	435,356	13,627	Eisai Co. Ltd.	154,800	6,357	Kawasaki Kisen Kaisha Ltd.	251,391	3,542
FUJIFILM Holdings Corp.	624,000	13,274	Shiseido Co. Ltd.	235,300	6,299	Konami Group Corp.	57,600	3,475
Dai-ichi Life Holdings Inc.	548,300	12,699	Kansai Electric Power Co. Inc.	419,000	6,276	Capcom Co. Ltd.	209,000	3,441
Suzuki Motor Corp.	1,081,084	12,590	Mitsui OSK Lines Ltd.	195,717	6,212	Daifuku Co. Ltd.	166,500	3,411
Central Japan Railway Co.	539,695	12,342	Nomura Research Institute Ltd.	248,269	6,008	Yakult Honsha Co. Ltd.	174,176	3,407
Mitsubishi Estate Co. Ltd.	662,791	12,145	Tokyo Electric Power Co. Holdings Inc.	944,600	5,876	SBI Holdings Inc.	138,140	3,363
Otsuka Holdings Co. Ltd.	282,400	12,075	Nitori Holdings Co. Ltd.	43,800	5,862	Chiba Bank Ltd.	395,600	3,342
Chugai Pharmaceutical Co. Ltd.	379,500	12,070	NTT Data Group Corp.	373,000	5,833	Concordia Financial Group Ltd.	611,779	3,296
East Japan Railway Co.	652,815	11,965	Pan Pacific International Holdings Corp.	244,300	5,738	Nexon Co. Ltd.	210,624	3,284
NEC Corp.	154,400	11,179	West Japan Railway Co.	295,664	5,612	Nippon Building Fund Inc.	859	3,282
Kao Corp.	269,448	11,115	Sysmex Corp.	344,502	5,509	MEIJI Holdings Co. Ltd.	145,068	3,246
Panasonic Holdings Corp.	1,254,459	10,949	Chubu Electric Power Co. Inc.	407,670	5,233	Sekisui Chemical Co. Ltd.	220,300	3,205
Lasertec Corp.	50,300	10,850	Osaka Gas Co. Ltd.	229,300	5,099	Toyo Suisan Kaisha Ltd.	51,200	3,202
Sompo Holdings Inc.	542,625	10,739	JFE Holdings Inc.	340,900	5,088	Trend Micro Inc.	64,600	3,183
Nippon Steel Corp.	478,458	10,727	Tokyo Gas Co. Ltd.	222,900	4,999	Dentsu Group Inc.	116,349	3,148
Nomura Holdings Inc.	1,827,200	10,397	SCREEN Holdings Co. Ltd.	47,800	4,932	Hankyu Hanshin Holdings Inc.	119,500	3,133
Daiwa House Industry Co. Ltd.	368,200	10,361	Obic Co. Ltd.	38,100	4,895	Socionext Inc.	106,100	3,102
Ajinomoto Co. Inc.	275,700	10,251	Asahi Kasei Corp.	688,100	4,798	MatsukiyoCocokara & Co.	216,440	3,069
Astellas Pharma Inc.	1,067,700	10,248	Obayashi Corp.	426,000	4,754	Nissin Foods Holdings Co. Ltd.	113,100	3,018
Japan Post Holdings Co. Ltd.	1,054,252	10,124	Minebea Mitsumi Inc.	253,684	4,752	Nippon Sanso Holdings Corp.	101,300	3,009
TDK Corp.	217,760	9,714	T&D Holdings Inc.	291,100	4,750	Yokogawa Electric Corp.	133,900	2,959
Kubota Corp.	601,700	9,651	Yamaha Motor Co. Ltd.	507,800	4,736	Keisei Electric Railway Co. Ltd.	79,400	2,958
Olympus Corp.	678,100	9,446	Mitsubishi Chemical Group Corp.	793,684	4,630	Isetan Mitsukoshi Holdings Ltd.	210,200	2,952
Asahi Group Holdings Ltd.	275,652	9,430	Kajima Corp.	241,500	4,626	Kyoto Financial Group Inc.	164,000	2,919
Toyota Industries Corp.	96,000	9,123	Fuji Electric Co. Ltd.	71,377	4,440	SG Holdings Co. Ltd.	248,700	2,911
Aeon Co. Ltd.	420,100	8,784	Sumitomo Metal Mining Co. Ltd.	132,600	4,430	Ricoh Co. Ltd.	331,500	2,860
Sumitomo Mitsui Trust Holdings Inc.	417,092	8,769	Idemitsu Kosan Co. Ltd.	653,070	4,425	M3 Inc.	268,638	2,842
Toyota Tsusho Corp.	132,700	8,437	Ebara Corp.	53,000	4,369	Mitsui Chemicals Inc.	99,700	2,838
Japan Post Bank Co. Ltd.	826,836	8,393	Asics Corp.	100,600	4,312	Mitsubishi HC Capital Inc. (XTKS)	435,850	2,823
Kyocera Corp.	688,400	8,391	Isuzu Motors Ltd.	338,520	4,290	TIS Inc.	131,900	2,817
Resona Holdings Inc.	1,302,589	8,237	Toray Industries Inc.	931,700	4,259	SUMCO Corp.	186,326	2,779
Sumitomo Realty & Development Co. Ltd.	235,946	8,165				Fujikura Ltd.	157,900	2,713

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Subaru Corp.	365,500	8,161	Nissan Motor Co. Ltd.	1,156,701	4,233	Rohm Co. Ltd.	188,400	2,708
Secom Co. Ltd.	115,987	8,057				Hamamatsu Photonics KK	73,200	2,682
			Shimadzu Corp.	152,000	4,130			
Sekisui House Ltd.	337,100	7,747	Dai Nippon Printing Co. Ltd.	139,600	4,066	Kawasaki Heavy Industries Ltd.	86,200	2,669
Inpex Corp.	515,900	7,728				Kintetsu Group Holdings Co. Ltd.	101,800	2,617
Nippon Yusen KK	270,800	7,688	Makita Corp.	138,500	4,010	Shizuoka Financial Group Inc.	279,900	2,613
			Rakuten Group Inc.	823,500	3,961	Nissan Chemical Corp.	75,500	2,574
ENEOS Holdings Inc.	1,647,707	7,613	Tokyu Corp.	331,900	3,929			
Japan Exchange Group Inc.	317,700	7,441	Daito Trust Construction Co. Ltd.	36,552	3,918	MISUMI Group Inc.	158,200	2,572
Sumitomo Electric Industries Ltd.	467,900	7,232				<sup>1</sup> KDX Realty Investment Corp.	2,557	2,522
Nitto Denko Corp.	87,400	7,227	Nippon Paint Holdings Co. Ltd.	608,453	3,895	Japan Real Estate Investment Corp.	739	2,506
Shimano Inc.	44,400	7,216	Ono Pharmaceutical Co. Ltd.	262,900	3,787	Kurita Water Industries Ltd.	63,100	2,499
Shionogi & Co. Ltd.	153,800	7,183	Omron Corp.	108,800	3,734			
Unicharm Corp.	231,600	6,882	AGC Inc.	99,800	3,690	Seiko Epson Corp.	150,600	2,477
Bandai Namco Holdings Inc.	358,800	6,704	Taisei Corp.	100,699	3,687	Nippon Prologis REIT Inc.	1,433	2,473
Kikkoman Corp.	555,750	6,622	Mazda Motor Corp.	325,500	3,684	Nomura Real Estate Master Fund Inc.	2,576	2,462
Yaskawa Electric Corp.	159,163	6,558	Sojitz Corp.	141,759	3,650	Sumitomo Forestry Co. Ltd.	79,700	2,456
Daiwa Securities Group Inc.	876,000	6,438	TOPPAN Holdings Inc.	153,500	3,642			
Kirin Holdings Co. Ltd.	441,000	6,438	Niterra Co. Ltd.	110,800	3,634			
			Aisin Corp.	95,500	3,632			
			LY Corp.	1,477,800	3,551			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Yamato Holdings Co. Ltd.	185,500	2,450	Sumitomo Heavy Industries Ltd.	66,300	1,848	Japan Airlines Co. Ltd.	81,345	1,441
Ibiden Co. Ltd.	64,400	2,448	Hirose Electric Co. Ltd.	17,121	1,817	Taiheiyō Cement Corp.	62,600	1,432
Tokyu Fudosan Holdings Corp.	329,986	2,418	Invincible Investment Corp.	4,056	1,817	Toyo Seikan Group Holdings Ltd.	91,200	1,410
Kyushu Electric Power Co. Inc.	257,800	2,392	Kyushu Railway Co.	84,424	1,816	Oracle Corp. Japan	18,700	1,403
Mitsubishi Gas Chemical Co. Inc.	134,300	2,376	Nikon Corp.	173,800	1,797	Shinko Electric Industries Co. Ltd.	39,900	1,401
Brother Industries Ltd.	133,600	2,363	Tokyo Tatemono Co. Ltd.	107,100	1,782	Stanley Electric Co. Ltd.	79,100	1,400
Fukuoka Financial Group Inc.	88,864	2,360	Skylark Holdings Co. Ltd.	124,647	1,776	Tokyo Seimitsu Co. Ltd.	21,200	1,380
Tobu Railway Co. Ltd.	118,300	2,347	Sanwa Holdings Corp.	108,100	1,765	DIC Corp.	73,200	1,368
Otsuka Corp.	117,800	2,343	IHI Corp.	73,600	1,762	Nichirei Corp.	54,300	1,359
Kyowa Kirin Co. Ltd.	139,400	2,341	Medipal Holdings Corp.	112,000	1,757	Gunma Bank Ltd.	222,600	1,355
Hikari Tsushin Inc.	14,300	2,324	Santen Pharmaceutical Co. Ltd.	181,800	1,756	Sapporo Holdings Ltd.	37,500	1,355
Kobe Steel Ltd.	186,800	2,280	NOF Corp.	130,800	1,755	Japan Airport Terminal Co. Ltd.	38,000	1,343
Japan Metropolitan Fund Investment	3,762	2,271	Square Enix Holdings Co. Ltd.	48,400	1,750	Daicel Corp.	144,400	1,341
Daiwa House REIT Investment Corp.	1,335	2,243	Hitachi Construction Machinery Co. Ltd.	60,800	1,737	Hisamitsu Pharmaceutical Co. Inc.	55,200	1,339
Suntory Beverage & Food Ltd.	68,900	2,242	Sumitomo Chemical Co. Ltd.	810,192	1,731	Tokyo Century Corp.	134,480	1,339
Cosmo Energy Holdings Co. Ltd.	46,852	2,240	USS Co. Ltd.	223,800	1,710	Nagoya Railroad Co. Ltd.	102,500	1,337
TOTO Ltd.	81,900	2,217	Credit Saison Co. Ltd.	92,400	1,706	Alfresa Holdings Corp.	89,400	1,325
Yamaha Corp.	103,600	2,183	Kobe Bussan Co. Ltd.	78,800	1,702	Aozora Bank Ltd.	85,290	1,325
Ryohin Keikaku Co. Ltd.	134,470	2,166	Kinden Corp.	89,100	1,700	Kansai Paint Co. Ltd.	101,400	1,320
Hoshizaki Corp.	62,764	2,163	Koito Manufacturing Co. Ltd.	124,500	1,675	Persol Holdings Co. Ltd.	946,000	1,309
Resonac Holdings Corp.	99,488	2,157	MonotaRO Co. Ltd.	139,144	1,668	ZOZO Inc.	60,400	1,301
Tosoh Corp.	154,790	2,134	Asahi Intecc Co. Ltd.	113,800	1,667	Toho Gas Co. Ltd.	50,500	1,297
McDonald's Holdings Co. Japan Ltd.	48,400	2,129	Ulvac Inc.	27,800	1,662	Lion Corp.	141,800	1,272
Roho Pharmaceutical Co. Ltd.	109,000	2,127	ANA Holdings Inc.	87,230	1,657	Mitsubishi Materials Corp.	64,934	1,269
Horiba Ltd.	21,700	2,105	Hachijuni Bank Ltd.	246,900	1,647	Tsuruha Holdings Inc.	20,100	1,269
Toho Co. Ltd.	62,800	2,104	Nomura Real Estate Holdings Inc.	58,600	1,641	Sumitomo Rubber Industries Ltd.	104,472	1,268
Zensho Holdings Co. Ltd.	53,800	2,085	Orix JREIT Inc.	1,539	1,622	Rinnai Corp.	58,400	1,265
Tohoku Electric Power Co. Inc.	269,000	2,077	Yamazaki Baking Co. Ltd.	66,500	1,610	Sankyo Co. Ltd.	114,500	1,244
GLP J-Reit	2,544	2,069	BayCurrent Consulting Inc.	75,570	1,609	J Front Retailing Co. Ltd.	141,600	1,233
Yokohama Rubber Co. Ltd.	78,800	2,063	Tokyo Ohka Kogyo Co. Ltd.	60,600	1,607	Goldwin Inc.	20,300	1,231
Shimizu Corp.	331,500	2,053	Advance Residence Investment Corp.	740	1,600	ADEKA Corp.	58,900	1,224
Azbil Corp.	72,800	2,033						

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Kuraray Co. Ltd.	182,500	2,022	Haseko Corp.	132,200	1,597	Shimamura Co. Ltd.	24,600	1,213
Hulic Co. Ltd.	217,271	2,002	DMG Mori Co. Ltd.	59,500	1,591	Macnica Holdings Inc.	27,200	1,199
Inaba Denki Sangyo Co. Ltd.	85,000	1,983	Keio Corp.	63,900	1,563	Exedy Corp.	65,200	1,194
Odakyu Electric Railway Co. Ltd.	175,400	1,972	Iwatani Corp.	27,400	1,556	Open House Group Co. Ltd.	39,000	1,186
Mebuki Financial Group Inc.	556,150	1,967	COMSYS Holdings Corp.	66,298	1,552	Hakuhodo DY Holdings Inc.	127,300	1,184
Japan Post Insurance Co. Ltd.	103,278	1,939	CyberAgent Inc.	247,168	1,540	Takashimaya Co. Ltd.	83,400	1,182
Amada Co. Ltd.	177,400	1,938	United Urban Investment Corp.	1,604	1,537	Kewpie Corp.	58,400	1,178
NGK Insulators Ltd.	141,000	1,921	Air Water Inc.	101,800	1,529	Chugoku Electric Power Co. Inc.	171,300	1,176
Sanrio Co. Ltd.	113,076	1,907	Japan Hotel REIT Investment Corp.	2,909	1,529	Kobayashi Pharmaceutical Co. Ltd.	33,100	1,173
NIPPON EXPRESS HOLDINGS Inc.	37,200	1,903	Electric Power Development Co. Ltd.	89,100	1,514	77 Bank Ltd.	41,400	1,170
Oji Holdings Corp.	480,900	1,884	Lixil Corp.	140,400	1,508	Suzuken Co. Ltd.	39,260	1,159
Taiyo Yuden Co. Ltd.	80,300	1,881	THK Co. Ltd.	68,900	1,503	Yamaguchi Financial Group Inc.	114,400	1,156
NSK Ltd.	338,700	1,863	Marui Group Co. Ltd.	97,800	1,494	JGC Holdings Corp.	119,700	1,154
Seibu Holdings Inc.	119,588	1,861	SCSK Corp.	81,800	1,487	Kagome Co. Ltd.	44,500	1,138
Nisshin Seifun Group Inc.	142,620	1,860	Kyushu Financial Group Inc.	219,970	1,472	<sup>1</sup> Sekisui House REIT Inc.	2,213	1,134
NH Foods Ltd.	56,300	1,852				Keihan Holdings Co. Ltd.	53,900	1,127

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Nankai Electric Railway Co. Ltd.	64,600	1,125	Sumitomo Bakelite Co. Ltd.	34,400	980	Nagase & Co. Ltd.	46,500	804
Industrial & Infrastructure Fund Investment Corp.	1,353	1,119	Nippon Gas Co. Ltd.	59,800	975	Japan Logistics Fund Inc.	451	804
INFRONEER Holdings Inc.	125,752	1,114	Internet Initiative Japan Inc.	57,400	971	Morinaga Milk Industry Co. Ltd.	41,000	803
Casio Computer Co. Ltd.	133,500	1,112	Kose Corp.	18,800	969	NHK Spring Co. Ltd.	79,200	803
Coca-Cola Bottlers Japan Holdings Inc.	79,375	1,111	Taisei Lamick Co. Ltd.	53,500	968	Mizuho Leasing Co. Ltd.	112,000	800
Nishi-Nippon Financial Holdings Inc.	87,900	1,111	Iida Group Holdings Co. Ltd.	75,097	959	Shikoku Electric Power Co. Inc.	95,600	792
Keikyu Corp.	139,500	1,109	Dexerials Corp.	25,600	959	Daiwa Securities Living Investments Corp.	1,166	792
TPR Co. Ltd.	74,900	1,107	Kadokawa Corp.	52,272	955	Micronics Japan Co. Ltd.	19,100	787
Food & Life Cos. Ltd.	58,500	1,106	Sohgo Security Services Co. Ltd.	171,000	951	Miura Co. Ltd.	49,900	785
GS Yuasa Corp.	58,300	1,100	SHO-BOND Holdings Co. Ltd.	24,600	950	Fuyo General Lease Co. Ltd.	9,100	780
Nippon Kanjai Holdings Co. Ltd.	66,900	1,100	Teijin Ltd.	97,100	947	Sugi Holdings Co. Ltd.	53,100	779
GMO Payment Gateway Inc.	24,006	1,098	ABC-Mart Inc.	47,400	944	Daiwabo Holdings Co. Ltd.	44,700	776
Nifco Inc.	45,202	1,093	Nichias Corp.	34,400	943	Welcia Holdings Co. Ltd.	52,500	772
Iyogin Holdings Inc.	143,200	1,093	Nippon Electric Glass Co. Ltd.	38,000	940	Konica Minolta Inc.	231,600	770
Japan Prime Realty Investment Corp.	504	1,091	Nissui Corp.	156,400	938	House Foods Group Inc.	39,000	768
Sundrug Co. Ltd.	37,500	1,089	Mitsui Mining & Smelting Co. Ltd.	29,800	934	Mori Hills REIT Investment Corp.	883	768
Sega Sammy Holdings Inc.	83,200	1,089	Tsumura & Co.	38,500	928	Kandenko Co. Ltd.	68,800	767
Mitsubishi Motors Corp.	343,000	1,087	Maruichi Steel Tube Ltd.	35,900	924	Harmonic Drive Systems Inc.	30,638	765
Nihon Kohden Corp.	39,700	1,079	Seino Holdings Co. Ltd.	68,300	915	Hokuhoku Financial Group Inc.	61,700	757
Sawai Group Holdings Co. Ltd.	28,700	1,070	Yamada Holdings Co. Ltd.	316,572	906	NET One Systems Co. Ltd.	45,000	753
Alps Alpine Co. Ltd.	117,267	1,059	Rorze Corp.	5,200	902	Koei Tecmo Holdings Co. Ltd.	80,924	753
BIPROGY Inc.	36,400	1,059	Matsui Securities Co. Ltd.	176,200	902	Topcon Corp.	63,800	749
UBE Corp.	57,500	1,051	JSR Corp.	32,835	901	Nihon M&A Center Holdings Inc.	136,400	747
Zenkoku Hoshu Co. Ltd.	29,800	1,046	Tokuyama Corp.	43,300	893	Towa Corp.	12,951	746
EXEO Group Inc.	95,600	1,042	Cosmos Pharmaceutical Corp.	9,600	883	Mercari Inc.	64,518	746
Fujitec Co. Ltd.	42,100	1,038	Hokkaido Electric Power Co. Inc.	122,800	873	Daishi Hokuetsu Financial Group Inc.	25,850	741
Takasago Thermal Engineering Co. Ltd.	30,900	1,036	NOK Corp.	60,300	873	Nippon Kayaku Co. Ltd.	90,800	740
Daido Steel Co. Ltd.	93,500	1,031	Penta-Ocean Construction Co. Ltd.	173,400	870	Sangetsu Corp.	34,800	740
Rakuten Bank Ltd.	50,800	1,030	Yamato Kogyo Co. Ltd.	16,200	870	Kokuyo Co. Ltd.	43,100	736
Mitsubishi Logistics Corp.	30,700	1,019	Money Forward Inc.	24,994	870	Frontier Real Estate Investment Corp.	253	735
Fuji Soft Inc.	26,000	1,017	Citizen Watch Co. Ltd.	130,100	864	MEITEC Group Holdings Inc.	39,300	733
Dowa Holdings Co. Ltd.	27,100	1,015						

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Nabtesco Corp.	61,500	1,014	Sankyu Inc.	24,800	860	Amano Corp.	30,400	731	
Activia Properties Inc.	408	1,013	AEON REIT Investment Corp.	957	837	Toho Holdings Co. Ltd.	30,500	731	
Nippon Accommodations Fund Inc.	243	1,012	Rengo Co. Ltd.	111,500	836	Organo Corp.	15,900	729	
Hirogin Holdings Inc.	140,600	1,012	Toyoda Gosei Co. Ltd.	43,100	834	K's Holdings Corp.	75,568	725	
Kyudenko Corp.	24,100	1,000	Kenko Mayonnaise Co. Ltd.	58,200	832	Hanwa Co. Ltd.	18,800	723	
Nippn Corp.	64,300	992	Toda Corp.	127,200	831	OKUMA Corp.	16,100	723	
Mabuchi Motor Co. Ltd.	64,000	991	Fuji Corp.	49,100	824	Mitsubishi Estate Logistics REIT Investment Corp.	282	723	
LaSalle Logiport REIT	988	991	Kaneka Corp.	31,800	824	Fujimi Inc.	33,300	722	
JTEKT Corp.	127,900	990	Tomy Co. Ltd.	51,500	823	1	Ito En Ltd.	29,700	721
Maruwa Co. Ltd.	4,700	990	Nippon Shinyaku Co. Ltd.	29,700	822	Comforia Residential REIT Inc.	332	719	
TechnoPro Holdings Inc.	58,100	990	Zeon Corp.	82,300	820	CKD Corp.	38,300	716	
Kamigumi Co. Ltd.	45,800	989	Mitsui Fudosan Logistics Park Inc.	285	818	Chiyoda Integre Co. Ltd.	40,425	715	
Jeol Ltd.	24,900	987	Kakaku.com Inc.	70,968	816	Kanematsu Corp.	44,000	715	
Takara Holdings Inc.	149,900	985	Park24 Co. Ltd.	75,600	814	Aeon Mall Co. Ltd.	62,272	712	
Toyo Tire Corp.	51,900	982	Ushio Inc.	61,400	808				
			Japan Steel Works Ltd.	33,200	806				
			Calbee Inc.	36,900	806				

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Sotetsu Holdings Inc.	44,200	705		SKY Perfect JSAT Holdings Inc.	96,700	569	Okamura Corp.	31,900	483
Furukawa Electric Co. Ltd.	32,900	704	1	Workman Co. Ltd.	23,112	568	AEON Financial Service Co. Ltd.	57,900	482
Bic Camera Inc.	72,500	704		PALTAC Corp.	18,700	566	GMO internet group Inc.	29,300	481
Osaka Soda Co. Ltd.	11,900	698		Okumura Corp.	18,000	563	Nikkon Holdings Co. Ltd.	24,500	481
NSD Co. Ltd.	35,680	697		Toagosei Co. Ltd.	55,900	562	Acom Co. Ltd.	186,200	480
Chugin Financial Group Inc.	82,200	692		Yaoko Co. Ltd.	10,400	562	San-Ai Obbli Co. Ltd.	36,400	478
OBIC Business Consultants Co. Ltd.	16,789	686		Mitsui High-Tec Inc.	12,500	560	Tri Chemical Laboratories Inc.	17,168	478
Denka Co. Ltd.	46,000	682		Taikisha Ltd.	19,000	560	1 Toei Animation Co. Ltd.	28,830	477
Tokai Carbon Co. Ltd.	102,700	681		Monex Group Inc.	107,900	558	Kureha Corp.	26,700	476
Yoshinoya Holdings Co. Ltd.	37,100	679		Nakanishi Inc.	36,187	556	Heiwa Real Estate REIT Inc.	530	475
Hokuetsu Corp.	79,000	666		Juroku Financial Group Inc.	18,300	550	Totech Corp.	24,000	475
Hulic REIT Inc.	694	663		Aica Kogyo Co. Ltd.	23,700	549	TBS Holdings Inc.	18,100	472
Toridoll Holdings Corp.	27,500	661		Aiful Corp.	188,000	546	Japan Securities Finance Co. Ltd.	46,400	470
Takeuchi Manufacturing Co. Ltd.	17,400	660		Jaccs Co. Ltd.	15,200	546	Senshu Ikeda Holdings Inc.	184,500	470
Japan Petroleum Exploration Co. Ltd.	15,200	641		Nitto Boseki Co. Ltd.	15,200	545	Global One Real Estate Investment Corp.	687	467
Suruga Bank Ltd.	104,000	634		Seven Bank Ltd.	304,900	545	H2O Retailing Corp.	41,200	466
Sharp Corp.	120,129	631		NEC Networks & System Integration Corp.	32,600	542	Round One Corp.	105,600	464
Ezaki Glico Co. Ltd.	24,300	627		Tsubakimoto Chain Co.	15,700	541	Paramount Bed Holdings Co. Ltd.	27,200	463
Hitachi Zosen Corp.	81,000	627		Rakus Co. Ltd.	53,500	541	Inabata & Co. Ltd.	22,600	461
Hazama Ando Corp.	83,800	625		Bank of Nagoya Ltd.	12,100	540	Kato Sangyo Co. Ltd.	15,900	461
Wacoal Holdings Corp.	28,300	619		UACJ Corp.	17,600	538	Pilot Corp.	17,200	460
Japan Elevator Service Holdings Co. Ltd.	39,800	619		Japan Excellent Inc.	656	536	Itoham Yonekyu Holdings Inc.	17,614	460
Takuma Co. Ltd.	49,400	618		Fancl Corp.	45,800	535	Nisshin Oillio Group Ltd.	14,300	459
DTS Corp.	22,600	617		Tokyo Kiraboshi Financial Group Inc.	17,949	533	Kusuri no Aoki Holdings Co. Ltd.	24,600	459
NIPPON REIT Investment Corp.	273	617	1	Ain Holdings Inc.	14,000	530	Ferrotec Holdings Corp.	24,165	459
Feed One Co. Ltd.	94,380	616		SWCC Corp.	20,000	527	Glory Ltd.	25,400	458
Shiga Bank Ltd.	23,700	613		Aichi Financial Group Inc.	27,951	527	Japan Aviation Electronics Industry Ltd.	28,200	453
Canon Marketing Japan Inc.	22,100	607		Resorttrust Inc.	31,800	526	Saizeriya Co. Ltd.	13,400	452
Ship Healthcare Holdings Inc.	40,700	606		Relo Group Inc.	60,053	522	Hankyu Hanshin REIT Inc.	505	452
Anritsu Corp.	78,700	600		Pigeon Corp.	57,060	520	Fuji Oil Holdings Inc.	30,600	450
NS Solutions Corp.	18,400	599		Fukuoka REIT Corp.	484	520	Digital Garage Inc.	25,400	448
Mori Trust REIT Inc.	1,291	599							

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1	NTT UD REIT Investment Corp.	778	596	Hokuriku Electric Power Co.	88,700	519	Fuji Kyuko Co. Ltd.	21,000	448
	Kotobuki Spirits Co. Ltd.	57,800	595	Mirait One Corp.	42,400	518	DeNA Co. Ltd.	44,300	447
	Nisshinbo Holdings Inc.	78,200	593	Okasan Securities Group Inc.	107,200	514	Sanken Electric Co. Ltd.	10,300	445
	Riken Keiki Co. Ltd.	24,200	592	Tokyu REIT Inc.	500	514	Seria Co. Ltd.	26,222	444
	Nippon Shokubai Co. Ltd.	61,600	586	1 Nomura Micro Science Co. Ltd.	16,000	512	Colowide Co. Ltd.	32,500	443
	TS Tech Co. Ltd.	47,600	586	Izumi Co. Ltd.	21,700	504	Hyakugo Bank Ltd.	107,800	443
	Lintec Corp.	29,300	584	DCM Holdings Co. Ltd.	54,400	504	H.U. Group Holdings Inc.	29,100	442
	SHIFT Inc.	6,300	580	1 Hoshino Resorts REIT Inc.	144	504	Nishimatsuya Chain Co. Ltd.	31,800	441
	Meidensha Corp.	26,100	578	Tokai Tokyo Financial Holdings Inc.	136,700	501	Duskin Co. Ltd.	21,200	441
	PeptiDream Inc.	45,300	577	Fukuyama Transporting Co. Ltd.	20,700	500	JMDC Inc.	21,800	441
	Morinaga & Co. Ltd.	35,600	575	Sinfonia Technology Co. Ltd.	23,500	499	Heiwa Real Estate Co. Ltd.	15,900	440
	OSG Corp.	44,600	575	Nipro Corp.	61,500	498	Toyota Boshoku Corp.	29,700	439
	San-In Godo Bank Ltd.	73,700	574	Nishimatsu Construction Co. Ltd.	17,200	497	Yodogawa Steel Works Ltd.	14,000	439
	Mitsui E&S Co. Ltd.	52,800	572	Hokkoku Financial Holdings Inc.	15,400	494	Makino Milling Machine Co. Ltd.	10,900	437
	Daihen Corp.	9,400	571	Descente Ltd.	21,700	489	Trusco Nakayama Corp.	26,400	437
	Kyoritsu Maintenance Co. Ltd.	26,744	570	Daiwa Office Investment Corp.	134	489	ARE Holdings Inc.	33,700	436
	Nishi-Nippon Railroad Co. Ltd.	36,500	569	Nippon Soda Co. Ltd.	13,300	488			
				Takamatsu Construction Group Co. Ltd.	28,900	487			



Ariake Japan Co. Ltd.	12,200	398	Mitsubishi Logisnext Co. Ltd.	35,000	345	Tamron Co. Ltd.	6,700	312
Japan Wool Textile Co. Ltd.	46,100	398	SBI Sumishin Net Bank Ltd.	23,000	344	Nitto Kogyo Corp.	11,600	311
M&A Research Institute Holdings Inc.	12,586	398	Adastria Co. Ltd.	15,740	343	Nippon Densetsu Kogyo Co. Ltd.	22,500	309
Namura Shipbuilding Co. Ltd.	31,800	397	Takara Leben Real Estate Investment Corp.	530	343	Nippon Carbon Co. Ltd.	8,700	307
Mani Inc.	34,100	395	Meiko Electronics Co. Ltd.	10,489	342	Torishima Pump Manufacturing Co. Ltd.	17,000	307
Tokai Rika Co. Ltd.	29,000	395	Autobacs Seven Co. Ltd.	33,600	340	ZERIA Pharmaceutical Co. Ltd.	22,900	304
Seiren Co. Ltd.	23,600	393	Funai Soken Holdings Inc.	22,450	340	Kumiai Chemical Industry Co. Ltd.	59,363	303
Hino Motors Ltd.	134,200	392	Kissei Pharmaceutical Co. Ltd.	14,748	338	Integrated Design & Engineering Holdings Co. Ltd.	10,200	303
Dentsu Soken Inc.	11,800	391	Mitsuboshi Belting Ltd.	11,000	337	FP Partner Inc.	9,473	302
Leopalace21 Corp.	118,100	391	Kohnan Shoji Co. Ltd.	11,900	336	Zojirushi Corp.	30,900	301
North Pacific Bank Ltd.	135,700	390	Nanto Bank Ltd.	17,500	336	KYB Corp.	8,800	300
Fuji Seal International Inc.	30,300	389	ASKUL Corp.	22,200	335	Nippon Coke & Engineering Co. Ltd.	362,300	298
Mizuno Corp.	8,000	388				Takara Standard Co. Ltd.	24,400	298
Toyo Ink SC Holdings Co. Ltd.	20,900	387				Npr Riken Corp.	16,200	298
JVCKenwood Corp.	76,200	387						
Awa Bank Ltd.	22,600	385						
SOSILA Logistics REIT Inc.	489	385						
Iino Kaiun Kaisha Ltd.	47,600	383						
Nippon Pillar Packing Co. Ltd.	9,700	382						

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Vital KSK Holdings Inc.	38,100	297		GungHo Online Entertainment Inc.	18,170	267	Tekken Corp.	13,000	237
Katitas Co. Ltd.	24,600	296		Shibaura Machine Co. Ltd.	11,900	266	Saibu Gas Holdings Co. Ltd.	18,900	236
Raiznext Corp.	23,000	296		Maxell Ltd.	26,800	264	Yamazen Corp.	26,800	235
Showa Sangyo Co. Ltd.	13,200	296		Furuno Electric Co. Ltd.	19,800	263	Kosaido Holdings Co. Ltd.	51,000	235
Sun Corp.	14,000	296		Nichiha Corp.	11,300	263	Orient Corp.	35,850	234
Kaga Electronics Co. Ltd.	7,500	295		Riso Kagaku Corp.	14,100	263	Sanyo Special Steel Co. Ltd.	17,300	234
Daio Paper Corp.	41,200	295		Oita Bank Ltd.	14,100	262	Tanseisha Co. Ltd.	41,700	233
JCU Corp.	12,300	294		Asanuma Corp.	11,000	262	1 Sumiseki Holdings Inc.	27,600	231
Heiwado Co. Ltd.	19,000	293		Amvis Holdings Inc. Plus Alpha Consulting Co. Ltd.	20,602	262	TOA ROAD Corp.	27,960	230
PKSHA Technology Inc.	10,652	293		Oyo Corp.	16,800	261	Aida Engineering Ltd.	40,500	229
Marusan Securities Co. Ltd.	45,200	292		Seika Corp.	10,100	261	IDOM Inc.	25,800	229
Nippon Yakin Kogyo Co. Ltd.	9,849	291		Central Automotive Products Ltd.	7,100	260	Takasago International Corp.	10,300	229
Fuso Chemical Co. Ltd.	11,300	290		Stella Chemifa Corp.	10,600	258	Digital Arts Inc.	8,500	228
Toa Corp.	42,000	290		Sanki Engineering Co. Ltd.	18,400	258	Bank of Iwate Ltd.	14,600	227
Kyokuto Securities Co. Ltd.	29,100	290		Computer Engineering & Consulting Ltd.	22,326	257	Hokkaido Gas Co. Ltd.	11,600	226
Itoki Corp.	24,200	289		Kanamic Network Co. Ltd.	78,300	257	Shinnihon Corp.	22,500	226
Hosiden Corp.	23,100	288		1 Starts Proceed Investment Corp.	196	257	TechMatrix Corp.	21,300	226
Token Corp.	4,200	288	1	Kura Sushi Inc.	8,200	255	Osaka Organic Chemical Industry Ltd.	10,900	226
SAMTY Co. Ltd.	16,700	285	1	Star Micronics Co. Ltd.	21,500	255	Sinanen Holdings Co. Ltd.	7,100	225
PAL GROUP Holdings Co. Ltd.	23,800	284		Geo Holdings Corp.	20,200	254	Shinagawa Refractories Co. Ltd.	18,467	225
Strike Co. Ltd.	10,143	284		Mirai Corp.	888	254	Sumitomo Mitsui Construction Co. Ltd.	86,920	224
Ichigo Inc.	105,200	283	1	Aisan Industry Co. Ltd.	27,100	253	Okura Industrial Co. Ltd.	11,300	224
Nikkiso Co. Ltd.	35,300	282		HIS Co. Ltd.	22,800	253	Starts Corp. Inc.	9,900	223
*,1 Anycolor Inc.	20,500	282	*	JBCC Holdings Inc.	11,900	252	Yuasa Trading Co. Ltd.	6,100	223
Asahi Diamond Industrial Co. Ltd.	48,200	281		Modec Inc.	12,700	251	Comture Corp.	18,200	223
Royal Holdings Co. Ltd.	18,000	281		TOMONY Holdings Inc.	95,000	251	Okinawa Financial Group Inc.	13,180	223
One REIT Inc.	167	281		Premium Group Co. Ltd.	17,900	251	Akita Bank Ltd.	16,800	222
Konishi Co. Ltd.	33,000	280		Life Corp.	10,000	250	* Sumitomo Pharma Co. Ltd.	88,000	222
Shochiku Co. Ltd.	4,600	279		Wacom Co. Ltd.	64,900	249	Kyoei Steel Ltd.	15,600	222
1 Tosei REIT Investment Corp.	315	278		Bank of the Ryukyus Ltd.	33,200	248	1 Fixstars Corp.	17,800	222
Nippon Signal Company Ltd.	42,800	277							
Sun Frontier Fudousan Co. Ltd.	22,300	277							

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Vision Inc.	37,700	276	Starzen Co. Ltd.	14,300	247	Futaba Industrial Co. Ltd.	37,700	221
BML Inc.	14,900	275	San ju San Financial Group Inc.	18,680	247	Fukui Bank Ltd.	18,300	220
Maruha Nichiro Corp.	14,100	275	en japan Inc.	14,800	246	Sanyo Chemical Industries Ltd.	8,400	220
Medley Inc.	11,900	273	Health Care & Medical Investment Corp.	295	246	Hokuetsu Industries Co. Ltd.	17,200	220
Towa Pharmaceutical Co. Ltd.	15,100	272	Chudenko Corp.	12,100	244	Aichi Steel Corp.	10,000	219
Toyo Construction Co. Ltd.	33,600	272	Shizuoka Gas Co. Ltd.	39,700	243	RENOVA Inc.	23,300	219
Fuji Media Holdings Inc.	22,800	271	Ryobi Ltd.	14,000	243	Aichi Corp.	32,400	218
Megachips Corp.	11,700	271	U-Next Holdings Co. Ltd.	8,681	243	Systema Corp.	130,400	217
Nihon Parkerizing Co. Ltd.	35,200	271	Create SD Holdings Co. Ltd.	11,200	242	Shibaura Mechatronics Corp.	5,700	217
Iriso Electronics Co. Ltd.	13,800	270	United Arrows Ltd.	20,900	241	Fukushima Galilei Co. Ltd.	5,400	216
Toshiba TEC Corp.	13,400	270	Onward Holdings Co. Ltd.	62,700	241	Elecom Co. Ltd.	22,800	216
Infomart Corp.	115,800	270	Hirata Corp.	5,380	241	CAC Holdings Corp.	17,100	214
Okinawa Cellular Telephone Co.	12,501	269	Menicon Co. Ltd.	25,000	241	KFC Holdings Japan Ltd.	6,600	214
Chiyoda Corp.	97,300	268	SIGMAXYZ Holdings Inc.	24,200	241	Kameda Seika Co. Ltd.	8,049	212
Ogaki Kyoritsu Bank Ltd.	18,700	268	MCJ Co. Ltd.	27,500	240	Ai Holdings Corp.	13,700	211
Chugoku Marine Paints Ltd.	20,400	267	TOC Co. Ltd.	48,000	239	Mirai Industry Co. Ltd.	8,072	211
Eizo Corp.	8,300	267	Mirarth Holdings Inc.	77,300	237			
Tocalo Co. Ltd.	23,200	267	Ringer Hut Co. Ltd.	16,100	237			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Canon Electronics Inc.	14,700	210	Hakuto Co. Ltd.	5,492	190	Nisso Holdings Co. Ltd.	32,000	168
Central Glass Co. Ltd.	11,800	210	Fuji Co. Ltd.	15,400	188	Belc Co. Ltd.	3,500	167
Kyokuyo Co. Ltd.	9,200	210	Sumitomo Riko Co. Ltd.	22,600	188	Komori Corp.	21,300	166
Daido Metal Co. Ltd.	53,300	209	Nihon Chouzai Co. Ltd.	19,300	188	Daiichi Jitsugyo Co. Ltd.	12,600	165
Achilles Corp.	20,800	209	Nippon Ceramic Co. Ltd.	10,900	187	Hogy Medical Co. Ltd.	7,000	165
Nitta Corp.	8,100	209	T Hasegawa Co. Ltd.	9,600	187	Mitani Sekisan Co. Ltd.	4,500	165
I'll Inc.	12,200	209	Musashi Seimitsu Industry Co. Ltd.	17,600	186	Hiday Hidaka Corp.	9,236	164
Nihon Tokushu Toryo Co. Ltd.	23,400	208	Nippon Sheet Glass Co. Ltd.	55,474	185	Key Coffee Inc.	12,800	164
JINS Holdings Inc.	9,900	208	Press Kogyo Co. Ltd.	37,600	185	Krosaki Harima Corp.	7,600	164
Mie Kotsu Group Holdings Inc.	55,400	208	Toyo Gosei Co. Ltd.	3,600	185	Yamae Group Holdings Co. Ltd.	10,000	164
AZ-COM Maruwa Holdings Inc.	27,064	207	Infocom Corp.	10,759	184	JCR Pharmaceuticals Co. Ltd.	31,800	163
RS Technologies Co. Ltd.	10,400	207	Ohsho Food Service Corp.	3,700	183	Nittetsu Mining Co. Ltd.	5,200	163
RPA Holdings Inc.	131,063	207	Shibuya Corp.	8,200	183	Noritsu Koki Co. Ltd.	8,300	163
Enplas Corp.	3,800	206	Toho Bank Ltd.	85,400	183	KPP Group Holdings Co. Ltd.	34,716	163
Hokuto Corp.	17,800	206	Yokogawa Bridge Holdings Corp.	10,100	183	Argo Graphics Inc.	6,300	162
Sakai Chemical Industry Co. Ltd.	15,800	206	Moriroku Holdings Co. Ltd.	10,600	182	Kyosan Electric Manufacturing Co. Ltd.	49,900	162
Dai Nippon Toryo Co. Ltd.	27,200	205	Tsugami Corp.	21,000	181	Valqua Ltd.	5,800	162
Oiles Corp.	13,560	205	MEC Co. Ltd.	6,883	181	Torii Pharmaceutical Co. Ltd.	6,500	162
St. Marc Holdings Co. Ltd.	15,200	204	Sanyo Denki Co. Ltd.	3,800	179	Noritz Corp.	14,300	161
Wellneo Sugar Co. Ltd.	14,600	204	Maeda Kosen Co. Ltd.	8,200	179	Shinmaywa Industries Ltd.	21,100	161
LEC Inc.	29,000	203	Fujiya Co. Ltd.	11,300	178	Sumida Corp.	20,434	161
1 Tsuburaya Fields Holdings Inc.	17,682	202	Nissha Co. Ltd.	16,500	178	Broadleaf Co. Ltd.	44,300	161
Earth Corp.	7,200	200	Sanyo Electric Railway Co. Ltd.	13,481	178	Inaba Seisakusho Co. Ltd.	14,000	160
KeePer Technical Laboratory Co. Ltd.	7,029	200	Pronexus Inc.	24,300	177	Fujimori Kogyo Co. Ltd.	5,900	160
Milbon Co. Ltd.	10,100	199	Idec Corp.	10,000	177	Fujita Kanko Inc.	3,800	160
Morita Holdings Corp.	16,900	199	Qol Holdings Co. Ltd.	15,800	177	Nachi-Fujikoshi Corp.	7,400	160
Nippon Thompson Co. Ltd.	48,100	199	*;1 euglena Co. Ltd.	54,000	177	Optex Group Co. Ltd.	13,600	160
Tsurumi Manufacturing Co. Ltd.	8,800	199	WingArc 1st Inc.	10,400	176	DKS Co. Ltd.	7,700	160
Nafco Co. Ltd.	10,900	199	Lifedrink Co. Inc.	5,539	176	Samty Residential Investment Corp.	233	160
FCC Co. Ltd.	13,900	198	Nichiban Co. Ltd.	14,500	175	Fuso Pharmaceutical Industries Ltd.	11,200	159
Fukuda Corp.	5,700	198	Towa Bank Ltd.	40,900	175	Koatsu Gas Kogyo Co. Ltd.	28,900	159
Sankyo Seiko Co. Ltd.	40,900	197	Zuken Inc.	6,700	175			

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Sinko Industries Ltd.	7,759	197	Chilled & Frozen Logistics Holdings Co. Ltd.	8,300	175	Dai-Dan Co. Ltd.	9,000	159
Base Co. Ltd.	8,900	197	Furuya Metal Co. Ltd.	2,500	175	Tosei Corp.	10,200	159
Outsourcing Inc.	17,754	196	Procrea Holdings Inc.	14,900	175	Cosel Co. Ltd.	16,900	158
Daiki Aluminium Industry Co. Ltd.	23,221	196	Future Corp.	17,200	174	Marudai Food Co. Ltd.	15,400	158
Fuji Pharma Co. Ltd.	19,400	195	Okinawa Electric Power Co. Inc.	23,312	174	Riken Technos Corp.	24,700	158
Nagatanien Holdings Co. Ltd.	13,200	195	Kyorin Pharmaceutical Co. Ltd.	14,900	174	Yonex Co. Ltd.	19,800	158
Sodick Co. Ltd.	42,200	195	YAKUODO Holdings Co. Ltd.	9,600	174	Konoike Transport Co. Ltd.	10,900	158
Tayca Corp.	20,661	195	Chiyoda Co. Ltd.	31,000	173	Shin-Etsu Polymer Co. Ltd.	16,100	157
Nippon Fine Chemical Co. Ltd.	12,700	195	Sekisui Jushi Corp.	10,600	173	Warabeya Nichiyo Holdings Co. Ltd.	10,300	157
Japan Lifeline Co. Ltd.	26,400	194	Shimizu Bank Ltd.	17,400	173	1 TSI Holdings Co. Ltd.	28,200	157
Okamoto Industries Inc.	6,200	194	CTI Engineering Co. Ltd.	5,700	173	gremz Inc.	11,700	157
Shikoku Bank Ltd.	27,000	194	Altech Corp.	9,900	172	Teikoku Electric Manufacturing Co. Ltd.	9,900	156
Mochida Pharmaceutical Co. Ltd.	9,542	192	Tonami Holdings Co. Ltd.	5,600	171	1 Insource Co. Ltd.	32,200	156
eGuarantee Inc.	17,600	192	Asahi Co. Ltd.	18,900	171	1 Septeni Holdings Co. Ltd.	53,500	156
West Holdings Corp.	11,464	191	Yamanashi Chuo Bank Ltd.	14,900	169	Happinet Corp.	8,000	155
Nagawa Co. Ltd.	4,100	191	Avant Group Corp.	20,800	169	Kyokuto Kaihatsu Kogyo Co. Ltd.	9,500	155
Gunze Ltd.	5,600	190	Godo Steel Ltd.	5,000	168			
			Hodogaya Chemical Co. Ltd.	5,700	168			
			Mitsuba Corp.	18,300	168			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Nissan Shatai Co. Ltd.	24,000	155		Raksul Inc.	24,500	139	Aiphone Co. Ltd.	6,500	124
Tatsuta Electric Wire & Cable Co. Ltd.	34,300	155		Nihon Trim Co. Ltd.	6,100	138	Cybozu Inc.	12,300	124
Yamagata Bank Ltd.	20,800	155		Nippon Road Co. Ltd.	11,500	138	Nagaiben Co. Ltd.	8,300	124
Nomura Co. Ltd.	28,600	154		YAMABIKO Corp.	10,400	138	Tsukishima Holdings Co. Ltd.	13,300	124
NS United Kaiun Kaisha Ltd.	5,100	154		ASAHI YUKIZAI Corp.	4,400	137	Halows Co. Ltd.	4,200	123
Topy Industries Ltd.	9,100	154		Ehime Bank Ltd.	18,400	137	Toenec Corp.	3,600	123
Japan Pulp & Paper Co. Ltd.	4,400	153		Aeon Delight Co. Ltd.	5,800	137	Doutor Nichires Holdings Co. Ltd.	9,200	123
Kanto Denka Kogyo Co. Ltd.	22,400	153		Retail Partners Co. Ltd.	12,800	137	Curves Holdings Co. Ltd.	26,104	123
Mitsuuroko Group Holdings Co. Ltd.	17,900	153		Dip Corp.	8,100	137	Goldcrest Co. Ltd.	7,500	121
SBS Holdings Inc.	8,900	153		Keihanshin Building Co. Ltd.	13,600	136	Sumitomo Densetsu Co. Ltd.	5,400	121
Yurtec Corp.	16,500	153		Yellow Hat Ltd.	10,500	136	Genky DrugStores Co. Ltd.	3,300	121
Hioki EE Corp.	3,800	152		FAN Communications Inc.	52,800	136	TRE Holdings Corp.	15,000	121
Hibiya Engineering Ltd.	8,100	152		Tama Home Co. Ltd.	4,900	136	Siix Corp.	11,600	120
Rokko Butter Co. Ltd.	16,400	152		Matsuyafoods Holdings Co. Ltd.	3,802	135	Sagami Holdings Corp.	12,700	120
Tamura Corp.	37,000	152		Sekisui Kasei Co. Ltd.	42,900	135	Sanshin Electronics Co. Ltd.	8,600	120
Maruzen Showa Unyu Co. Ltd.	5,000	150		Eiken Chemical Co. Ltd.	10,500	134	Avex Inc.	14,500	119
Tokyu Construction Co. Ltd.	27,800	150		Furukawa Co. Ltd.	10,600	134	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	6,500	119
Ricoh Leasing Co. Ltd.	4,400	150		Kisoji Co. Ltd.	8,400	134	Teikoku Sen-I Co. Ltd.	7,900	119
Shoei Foods Corp.	5,500	150		Toho Titanium Co. Ltd.	15,500	134	Net Protections Holdings Inc.	85,300	119
Prima Meat Packers Ltd.	10,200	149		Kourakuen Holdings Corp.	16,700	133	Daikokutenbussan Co. Ltd.	2,300	118
Taihei Dengyo Kaisha Ltd.	5,300	149		Nishio Holdings Co. Ltd.	5,200	133	Doshisha Co. Ltd.	8,500	117
Sankei Real Estate Inc.	258	149		Wakita & Co. Ltd.	13,400	133	Anest Iwata Corp.	13,700	117
Itochu Enex Co. Ltd.	15,300	148	1	Change Holdings Inc.	17,800	133	Tachibana Eletech Co. Ltd.	6,100	116
Piolax Inc.	8,700	148		Tokyo Tokeiba Co. Ltd.	4,800	132	Eagle Industry Co. Ltd.	9,900	115
Kurabo Industries Ltd.	6,300	148	1	United Super Markets Holdings Inc.	23,160	132	BRONCO BILLY Co. Ltd.	4,600	114
Tachi-S Co. Ltd.	11,500	146		Yamashin-Filter Corp.	48,551	132	Tokyo Individualized Educational Institute Inc.	43,400	113
Anicom Holdings Inc.	38,700	146	1	Komehyo Holdings Co. Ltd.	5,600	132	Miyazaki Bank Ltd.	5,800	113
Restar Corp.	7,700	146		Hamakyorex Co. Ltd.	5,300	131	PHC Holdings Corp.	15,700	113
ESCON Japan REIT Investment Corp.	180	146		Katakura Industries Co. Ltd.	10,700	131	Seikitokyo Kogyo Co. Ltd.	10,000	113
Hosokawa Micron Corp.	5,200	145		Nippon Denko Co. Ltd.	66,600	131	Daikoku Denki Co. Ltd.	4,900	112
Ishihara Sangyo Kaisha Ltd.	12,500	145		m-up Holdings Inc.	19,900	131			
Studio Alice Co. Ltd.	11,200	145		J Trust Co. Ltd.	45,600	130			

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Ministop Co. Ltd.	14,800	145	Koa Corp.	12,600	130	Nissei ASB Machine Co. Ltd.	3,400	112
S Foods Inc.	7,500	145	Union Tool Co.	4,500	130	Istyle Inc.	33,400	112
Hokkan Holdings Ltd.	12,600	144	Roland Corp.	4,800	130	Daikyonishikawa Corp.	24,500	112
WATAMI Co. Ltd.	24,600	144	Nohmi Bosai Ltd.	8,500	129	VT Holdings Co. Ltd.	33,400	111
Koshidaka Holdings Co. Ltd.	26,304	144	Shin Nippon Air Technologies Co. Ltd.	5,100	129	Denyo Co. Ltd.	7,400	111
CMK Corp.	37,500	143	Prestige International Inc.	30,000	128	Nissin Corp.	5,600	111
Sankyo Tateyama Inc.	27,800	143	DyDo Group Holdings Inc.	7,400	128	Aeon Hokkaido Corp.	18,800	111
Yushin Precision Equipment Co. Ltd.	32,400	143	Takara Bio Inc.	19,800	128	GMO Financial Holdings Inc.	23,000	110
Zenrin Co. Ltd.	25,250	143	V Technology Co. Ltd.	7,900	127	ASKA Pharmaceutical Holdings Co. Ltd.	7,400	109
Yokowo Co. Ltd.	13,495	143	ST Corp.	13,100	127	T-Gaia Corp.	8,000	108
Nippon Rietec Co. Ltd.	17,000	142	Sintokogio Ltd.	15,900	127	Tochigi Bank Ltd.	48,000	108
CTS Co. Ltd.	30,179	141	Sala Corp.	25,500	127	SRA Holdings	4,300	108
Yukiguni Maitake Co. Ltd.	22,400	141	Daiho Corp.	6,000	126	Bell System24 Holdings Inc.	11,000	108
ESPEC Corp.	7,500	140	Daiwa Industries Ltd.	12,400	126	Melco Holdings Inc.	4,900	107
Axial Retailing Inc.	20,796	139	Universal Entertainment Corp.	12,041	126	France Bed Holdings Co. Ltd.	14,000	107
OSAKA Titanium Technologies Co. Ltd.	8,900	139	JSB Co. Ltd.	6,800	126	Daito Pharmaceutical Co. Ltd.	6,710	107
Benefit One Inc.	10,200	139	Shikoku Kasei Holdings Corp.	11,100	125			
			K&O Energy Group Inc.	5,800	125			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Airport Facilities Co. Ltd.	27,041	106		JAC Recruitment Co. Ltd.	18,800	91	Belluna Co. Ltd.	18,900	76
Bank of Saga Ltd.	7,600	106		Nippon Parking Development Co. Ltd.	73,400	90	Elematec Corp.	6,200	76
Sakai Moving Service Co. Ltd.	6,000	106		Macromill Inc.	19,300	90	Matsuya Co. Ltd.	13,300	76
Furukawa Battery Co. Ltd.	15,950	106		Chubu Shiryo Co. Ltd.	11,600	89	ValueCommerce Co. Ltd.	11,100	76
MARUKA FURUSATO Corp.	6,900	106		Fujicco Co. Ltd.	7,400	89	Tsubaki Nakashima Co. Ltd.	14,100	76
Gakken Holdings Co. Ltd.	18,000	105		Kojima Co. Ltd.	17,300	89	Intage Holdings Inc.	8,100	75
Sato Holdings Corp.	7,600	105		Hisaka Works Ltd.	12,900	88	Matsuda Sangyo Co. Ltd.	4,300	75
Kurimoto Ltd.	3,900	104		Okabe Co. Ltd.	17,300	88	Toho Zinc Co. Ltd.	11,300	75
Tenma Corp.	7,300	104		Rheon Automatic Machinery Co. Ltd.	9,280	88	Oriental Shiraishi Corp.	31,300	75
Hoosiers Holdings Co. Ltd.	15,000	104	*	KNT-CT Holdings Co. Ltd.	10,900	87	Ines Corp.	7,400	74
Kanagawa Chuo Kotsu Co. Ltd.	5,300	103		Alconix Corp.	10,019	87	JM Holdings Co. Ltd.	4,400	74
Shima Seiki Manufacturing Ltd.	11,600	103		Softcreate Holdings Corp.	7,442	87	World Co. Ltd.	5,500	73
Fujio Food Group Inc.	11,300	103		Ki-Star Real Estate Co. Ltd.	3,600	87	Akatsuki Inc.	4,989	73
G-Tekt Corp.	7,500	102		Ryoden Corp.	5,100	86	Cawachi Ltd.	4,000	72
eRex Co. Ltd.	19,400	102		Gree Inc.	29,100	86	Remixpoint Inc.	73,169	72
Pressance Corp.	8,700	101		Kawada Technologies Inc.	4,500	86	Okuwa Co. Ltd.	11,800	71
Joshin Denki Co. Ltd.	6,200	100		SBI ARUHI Corp.	15,956	86	Toa Corp. (XTKS)	9,800	71
Toyo Kanetsu KK	3,600	100		TV Asahi Holdings Corp.	6,500	85	EM Systems Co. Ltd.	16,900	71
Yokorei Co. Ltd.	15,100	100	*,1	PIA Corp.	4,300	85	Maxvalu Tokai Co. Ltd.	3,600	71
Nittoku Co. Ltd.	8,100	100		Wowow Inc.	12,100	84	LITALICO Inc.	6,100	71
Mimasu Semiconductor Industry Co. Ltd.	4,300	99		Osaka Steel Co. Ltd.	5,500	84	ES-Con Japan Ltd.	10,700	70
Osaki Electric Co. Ltd.	22,800	99		Shimajima Co. Ltd.	10,500	84	J-Oil Mills Inc.	5,600	70
Fujibo Holdings Inc.	3,700	98		Pack Corp.	3,600	84	Miroku Jyoho Service Co. Ltd.	6,500	70
Riken Vitamin Co. Ltd.	5,700	98	*,1	W-Scope Corp.	25,900	84	Nitto Kohki Co. Ltd.	4,500	70
Unipres Corp.	13,300	98	*,1	Oisix ra daichi Inc.	11,100	84	Japan Transcity Corp.	15,200	70
Proto Corp.	11,100	98	1	Takatori Corp.	3,306	84	LIFULL Co. Ltd.	67,200	70
Kappa Create Co. Ltd.	9,500	97		Giken Ltd.	6,700	83	Nichiden Corp.	4,300	69
Kamei Corp.	7,500	97		Nippon Beet Sugar Manufacturing Co. Ltd.	6,600	83	Takaoka Toko Co. Ltd.	4,900	69
Mandom Corp.	11,800	97		FIDEA Holdings Co. Ltd.	8,590	83	YA-MAN Ltd.	11,400	69
Mitsui DM Sugar Holdings Co. Ltd.	5,000	97		giftee Inc.	11,127	83	Pacific Metals Co. Ltd.	8,200	68
Nippon Chemi-Con Corp.	9,600	97	*,1	Kansai Food Market Ltd.	6,600	82	Mitsubishi Research Institute Inc.	2,200	68
Shinko Shoji Co. Ltd.	14,700	97					Honeys Holdings Co. Ltd.	6,260	67

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Vector Inc.	11,600	97	Mars Group Holdings Corp.	4,000	82	COLOPL Inc.	17,400	67
Raysum Co. Ltd.	4,200	97	Tokai Corp.	6,200	82	SB Technology Corp.	3,600	67
Shinwa Co. Ltd.	5,400	96	Alpen Co. Ltd.	6,200	82	Jamco Corp.	9,600	66
Sumitomo Seika Chemicals Co. Ltd.	3,000	96	Sparx Group Co. Ltd.	7,140	82	Fudo Tetra Corp.	4,400	65
Transaction Co. Ltd.	8,500	96	SRE Holdings Corp.	3,360	82	Arisawa Manufacturing Co. Ltd.	6,700	65
Itochu-Shokuhin Co. Ltd.	2,000	95	Nihon Nohyaku Co. Ltd.	17,100	81	Riso Kyoiku Co. Ltd.	36,600	64
Yondoshi Holdings Inc.	7,900	95	Kyodo Printing Co. Ltd.	3,900	81	Shibusawa Warehouse Co. Ltd.	3,300	64
Tokushu Tokai Paper Co. Ltd.	4,000	95	Management Solutions Co. Ltd.	7,467	81	Ebase Co. Ltd.	15,000	64
Chubu Steel Plate Co. Ltd.	6,500	95	Demae-Can Co. Ltd.	46,700	81	Icom Inc.	3,100	63
Toyo Corp.	9,800	94	METAWATER Co. Ltd.	6,400	80	Inageya Co. Ltd.	7,747	63
Pasona Group Inc.	6,700	94	Rock Field Co. Ltd.	8,000	79	Shin Nippon Biomedical Laboratories Ltd.	6,500	63
ZIGEXN Co. Ltd.	28,100	94	Abalance Corp.	6,200	79	Yorozu Corp.	10,300	63
Carta Holdings Inc.	8,300	93	Ichiyoshi Securities Co. Ltd.	15,000	78	NEC Capital Solutions Ltd.	2,600	63
GLOBERIDE Inc.	7,200	92	Neturen Co. Ltd.	11,600	78	AOKI Holdings Inc.	8,800	62
Futaba Corp.	31,400	92	Chofu Seisakusho Co. Ltd.	5,300	77	Sanoh Industrial Co. Ltd.	8,600	62
HI-LEX Corp.	9,400	92	FULLCAST Holdings Co. Ltd.	8,066	77	Central Security Patrols Co. Ltd.	3,519	60
Obara Group Inc.	3,500	91	Hochiki Corp.	5,000	77	Kanaden Corp.	6,100	60
Komatsu Matere Co. Ltd.	18,900	91	Yahagi Construction Co. Ltd.	8,200	77	DKK Co. Ltd.	4,400	59
Trancom Co. Ltd.	2,500	91				M&A Capital Partners Co. Ltd.	4,400	59
						Elan Corp.	10,200	59
						BrainPad Inc.	7,710	59

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Midac Holdings Co. Ltd.	6,500	59	Fukui Computer Holdings Inc.	2,200	3	Integrated Holding Co. KCSC	194,892	316
Advan Group Co. Ltd.	8,200	58	JSP Corp.	2,300	3	Kuwait Telecommunications Co.	172,303	306
Ichikoh Industries Ltd.	17,000	58	Digital Holdings Inc.	4,895	3	Burgan Bank SAK	518,660	304
Seikagaku Corp.	12,300	58	Artnature Inc.	7,000	3	Boursa Kuwait Securities Co. KPSC	45,883	296
Japan Display Inc.	434,300	58	Snow Peak Inc.	4,350	3	Salhia Real Estate Co. KSCP	206,279	292
Gamecard-Joyco Holdings Inc.	4,000	58	FDK Corp.	6,800	3	Jazeera Airways Co. KSCP	48,664	184
Taiho Kogyo Co. Ltd.	10,100	57	Marvelous Inc.	7,600	3	National Real Estate Co. KPSC	540,105	176
Solasto Corp.	18,000	57	Tsutsumi Jewelry Co. Ltd.	2,300	3	Alimtiqz Investment Group KSC	502,896	77
Chuo Spring Co. Ltd.	8,200	56	Tosho Co. Ltd.	7,200	3	Agility Global plc	1,805,702	44
Maezawa Kyuso Industries Co. Ltd.	6,900	56	Hito Communications Holdings Inc.	4,700	3			
Onoken Co. Ltd.	4,800	56	Iseki & Co. Ltd.	4,400	2			<b>38,716</b>
Tv Tokyo Holdings Corp.	3,000	56	Nakayama Steel Works Ltd.	5,000	2	<b>Malaysia (0.2%)</b>		
MTI Ltd.	11,600	55	MedPeer Inc.	6,711	2	Malayan Banking Bhd.	4,300,581	8,763
Kintetsu Department Store Co. Ltd.	4,000	55	Sourcenext Corp.	24,700	2	Public Bank Bhd.	8,301,630	7,160
Taki Chemical Co. Ltd.	2,200	55	Kitanotatsujin Corp.	22,900	2	CIMB Group Holdings Bhd.	4,613,352	6,376
World Holdings Co. Ltd.	3,700	55	Cleanup Corp.	5,000	2	Tenaga Nasional Bhd.	2,144,274	5,366
WDB Holdings Co. Ltd.	3,740	54	IR Japan Holdings Ltd.	3,100	2	Petronas Chemicals Group Bhd.	1,756,589	2,493
Ubicom Holdings Inc.	7,300	54	Open Door Inc.	4,800	2	Press Metal Aluminium Holdings Bhd.	2,117,260	2,380
Nippon Sharyo Ltd.	3,483	53	Gecoss Corp.	3,200	2	Ihh Healthcare Bhd.	1,766,920	2,343
Medical Data Vision Co. Ltd.	14,500	53	I-PEX Inc.	1,800	2	CELCOMDIGI Bhd.	2,290,800	1,986
Amuse Inc.	5,000	51	Oro Co. Ltd.	1,142	1	Petronas Gas Bhd.	504,400	1,901
Tokyo Energy & Systems Inc.	6,000	51	Fibergate Inc.	2,603	1	Sime Darby Plantation Bhd.	2,024,775	1,891
Alpha Systems Inc.	2,500	50	TerraSky Co. Ltd.	1,312	1	MISC Bhd.	1,134,121	1,890
Weathernews Inc.	1,700	50	Inui Global Logistics Co. Ltd.	2,647	1	YTL Corp. Bhd.	2,646,612	1,711
Takamiya Co. Ltd.	14,800	50	Japan Medical Dynamic Marketing Inc.	3,957	1	Gamuda Bhd.	1,434,400	1,594
Optorun Co. Ltd.	4,100	50	Direct Marketing MiX Inc.	10,200	1	Axiata Group Bhd.	2,504,351	1,483
Airtrip Corp.	5,625	50	Media Do Co. Ltd.	1,830	1	Kuala Lumpur Kepong Bhd.	305,000	1,473
Corona Corp.	8,100	49	Robot home Inc.	15,300	1	Hong Leong Bank Bhd.	360,300	1,456
Ohara Inc.	5,800	49	Atrae Inc.	5,000	1	IOI Corp. Bhd.	1,677,940	1,426
Link & Motivation Inc.	15,500	49	Kamakura Shinsho Ltd.	3,700	1	YTL Power International Bhd.	1,486,600	1,425
Genki Sushi Co. Ltd.	2,583	49	Tess Holdings Co. Ltd.	4,400	1	Maxis Bhd.	1,773,800	1,362
Pharma Foods International Co. Ltd.	9,100	48	Gunosy Inc.	1,500	1	Sime Darby Bhd.	2,256,875	1,321

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				<u>2,804,80</u>				
Arakawa Chemical Industries Ltd.	6,800	47	<b>Kuwait (0.1%)</b>			Malaysia Airports Holdings Bhd.	627,900	1,314
Central Sports Co. Ltd.	3,050	47	National Bank of Kuwait SAKP	4,847,797	13,58	AMMB Holdings Bhd.	1,482,673	1,309
Xebio Holdings Co. Ltd.	7,400	47	Kuwait Finance House KSCP	5,817,336	13,57	PPB Group Bhd.	375,940	1,239
Gurunavi Inc.	24,200	47	Mobile Telecommunications Co. KSCP	1,376,767	2,17	RHB Bank Bhd.	1,047,650	1,209
Optim Corp.	8,298	47	Boubyan Bank KSCP	873,462	1,66	Inari Amertron Bhd.	1,844,275	1,189
Aeon Fantasy Co. Ltd.	3,300	46	Mabanee Co. KPSC	366,078	93	Dialog Group Bhd.	2,279,748	1,149
G-7 Holdings Inc.	5,200	46	Gulf Bank KSCP	1,115,071	93	Genting Bhd.	1,202,800	1,137
Shindengen Electric Manufacturing Co. Ltd.	2,400	45	Agility Public Warehousing Co. KSC	902,851	92	IJM Corp. Bhd.	1,974,620	999
Pole To Win Holdings Inc.	14,200	45	National Industries Group Holding SAK	921,145	64	Nestle Malaysia Bhd.	35,200	937
Chori Co. Ltd.	1,900	42	Humansoft Holding Co. KSC	63,728	60	Petronas Dagangan Bhd.	204,400	929
S-Pool Inc.	21,565	42	Kuwait Projects Co. Holding KSCP	1,240,897	51	MR DIY Group M Bhd.	2,661,150	870
CI Takiron Corp.	10,000	41	Warba Bank KSCP	719,966	44	Telekom Malaysia Bhd.	645,500	837
JDC Corp.	12,200	40	Boubyan Petrochemicals Co. KSCP	185,530	41	QL Resources Bhd.	592,690	799
Tomoku Co. Ltd.	2,400	39	Kuwait International Bank KSCP	618,012	32	Genting Malaysia Bhd.	1,395,000	770
CHIMNEY Co. Ltd.	4,600	38				KPJ Healthcare Bhd.	1,748,200	739
GMO GlobalSign Holdings KK	2,222	38				Frontken Corp. Bhd.	863,300	710
Daisyo Corp.	4,500	35						

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Fraser & Neave Holdings Bhd.	102,400	678	<b>Mexico (0.3%)</b>			Genera SAB de CV	525,200	842
TIME dotCom Bhd.	613,900	664	Grupo Financiero Banorte SAB de CV Class O	1,711,103	16,935	Grupo Televisa SAB Series CPO	1,334,134	789
Yinson Holdings Bhd.	1,277,120	655	America Movil SAB de CV Series B	13,658,275	13,004	2 FIBRA Macquarie Mexico	434,428	782
Hartalega Holdings Bhd.	995,100	583	Fomento Economico Mexicano SAB de CV	1,078,266	12,614	* Controladora Vuela Cia de Aviacion SAB de CV Class A	792,800	652
My EG Services Bhd.	2,904,500	568	Grupo Mexico SAB de CV Series B	1,881,983	11,629	Becle SAB de CV	286,000	581
Top Glove Corp. Bhd.	2,903,100	535	Wal-Mart de Mexico SAB de CV	3,044,559	11,360	La Comer SAB de CV	270,574	579
Alliance Bank Malaysia Bhd.	622,400	498	* Cemex SAB de CV	9,111,902	7,218	Bolsa Mexicana de Valores SAB de CV	274,000	515
Bursa Malaysia Bhd.	301,750	471	Grupo Bimbo SAB de CV Series A	1,306,000	5,472	*,2 Grupo Traxion SAB de CV	280,535	472
United Plantations Bhd.	89,000	470	Grupo Aeroportuario del Pacifico SAB de CV Class B	222,030	4,044	Megacable Holdings SAB de CV	146,462	426
Hong Leong Financial Group Bhd.	131,542	461	Grupo Aeroportuario del Sureste SAB de CV Class B	113,861	3,911	Genomma Lab Internacional SAB de CV Class B	388,063	379
HAP Seng Consolidated Bhd.	484,900	450	* Grupo Financiero Inbursa SAB de CV Class O	1,186,200	3,287	*,2 Nemak SAB de CV	1,469,999	254
IOI Properties Group Bhd.	951,400	430	Coca-Cola Femsa SAB de CV	296,660	2,943	* Ollamani SAB	81,707	167
Chin Hin Group Bhd.	330,800	408	Arca Continental SAB de CV	253,500	2,473	* Alpek SAB de CV	188,017	140
Kossan Rubber Industries Bhd.	869,600	401	Fibra Uno Administracion SA de CV	1,603,873	2,302	Concentradora Fibra Danhos SA de CV	111,508	134
CTOS Digital Bhd.	1,210,400	357	Gruma SAB de CV Class B	112,940	2,218	Grupo Rotoplas SAB de CV	71,921	122
SP Setia Bhd. Group	1,141,200	347	Grupo Elektra SAB de CV	33,034	2,132	* Sitios Latinoamerica SAB de CV	81,476	25
Bank Islam Malaysia Bhd	613,100	328	Grupo Bimbo SAB de CV Series A1	252,867	1,989			<b>132,342</b>
Axis REIT	812,000	327	Grupo Comercial Chedraui SA de CV	267,559	1,977	<b>Netherlands (1.1%)</b>		
Malaysian Pacific Industries Bhd.	47,200	298	Grupo Aeroportuario del Centro Norte SAB de CV	157,488	1,744	ASML Holding NV	231,510	201,648
VS Industry Bhd.	1,525,200	290	Corp. Inmobiliaria Vesta SAB de CV	488,001	1,727	ING Groep NV	1,995,882	31,555
BerMaz Auto Bhd.	575,020	278	Prologis Property Mexico SA de CV	407,975	1,609	Prosus NV	891,255	29,821
Scientex Bhd.	313,200	275	2 Banco del Bajio SA	425,238	1,568	Wolters Kluwer NV	144,148	21,580
D&O Green Technologies Bhd.	387,200	268	Alfa SAB de CV Class A	2,059,400	1,515	*,2 Adyen NV	17,343	20,777
Pentamaster Corp. Bhd.	286,500	255	Promotora y Operadora de Infraestructura SAB de CV	122,906	1,235	ASM International NV	27,497	17,297
* Bumi Armada Bhd.	2,007,550	246	Regional SAB de CV	135,400	1,223	Koninklijke Ahold Delhaize NV	561,569	17,046
* Berjaya Corp. Bhd.	3,770,560	229	Aalsea SAB de CV	290,800	1,218	Heineken NV	164,862	16,044
* Malaysia Building Society Bhd.	1,361,200	225	TF Administradora Industrial S de RL de CV	473,746	1,165	Universal Music Group NV	436,092	12,828
* Greatech Technology Bhd.	218,100	205				Koninklijke Philips NV	465,151	12,353
Syarikat Takaful Malaysia Keluarga Bhd.	254,400	197				DSM-Firmenich AG	103,083	11,561
UEM Sunrise Bhd.	780,000	174				NN Group NV	159,481	7,357
Cahaya Mata Sarawak Bhd.	742,200	171						
Hibiscus Petroleum Bhd.	300,760	170						

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Malaysian Resources Corp. Bhd.	1,216,600	170	Qualitas				ArcelorMittal SA	292,898	7,317
British American Tobacco Malaysia Bhd.	94,900	166	Controladora SAB de CV	87,764	1,148		Koninklijke KPN NV	1,971,921	7,166
Velesto Energy Bhd.	2,852,563	161	GCC SAB de CV	99,200	1,129	1	Akzo Nobel NV	103,536	6,831
FGV Holdings Bhd.	539,000	156	Industrias Penoles SAB de CV	71,778	1,042		Aegon Ltd.	1,040,126	6,478
UWC Bhd.	206,100	133	Kimberly-Clark de Mexico SAB de CV Class A	486,800	1,013		EXOR NV	57,862	6,317
Supermax Corp. Bhd.	719,433	128	El Puerto de Liverpool SAB de CV Class C1	118,800	948	1	Heineken Holding NV	75,093	6,041
Padini Holdings Bhd.	151,000	113	Operadora De Sites Mexicanos SAB de CV Class A-1	753,665	848	1	BE Semiconductor Industries NV	45,179	5,994
Dagang NeXchange Bhd.	1,278,800	105	Orbia Advance Corp. SAB de CV	512,958	843	*	IMCD NV	35,849	5,409
DRB-Hicom Bhd.	333,800	98				1,2	ASR Nederland NV	82,485	4,128
*,2 Lotte Chemical Titan Holding Bhd.	424,800	98					ABN AMRO Bank NV	253,685	4,064
Sports Toto Bhd.	283,099	84					Randstad NV	61,499	3,084
PMB Technology Bhd.	109,983	62					Arcadis NV	41,030	2,534
WCT Holdings Bhd.	339,641	37				2	Aalberts NV	52,699	2,506
Astro Malaysia Holdings Bhd.	557,587	36				*	Signify NV	71,909	1,961
		<b>85,385</b>				1	InPost SA	118,134	1,897
							Fugro NV	65,283	1,583
							Koninklijke Vopak NV	36,924	1,466
							JDE Peet's NV	65,177	1,448
							OCI NV	53,613	1,442
						*,2	Just Eat Takeaway.com NV	93,652	1,368
							SBM Offshore NV	90,405	1,336
						*	Allfunds Group plc	183,774	1,155
						1,2	TKH Group NV	21,594	930
							CTP NV	54,036	917
						*,1	Galapagos NV	28,777	814

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Corbion NV	33,842	735	Synlait Milk Ltd.	27,685	8	Wilh Wilhelmsen Holding ASA Class A	6,785	237
Van Lanschot Kempen NV	19,828	702			<b>35,256</b>	Bonheur ASA	9,928	225
<sup>1</sup> APERAM SA	22,041	641	<b>Norway (0.2%)</b>			Grieg Seafood ASA	26,579	173
<sup>*,1,2</sup> Basic-Fit NV	27,444	601	Equinor ASA	516,582	13,745	<sup>*</sup> Aker Carbon Capture ASA	203,126	127
<sup>2</sup> Eurocommercial Properties NV	25,151	572	DNB Bank ASA	600,076	10,459	<sup>*</sup> Hexagon Composites ASA	82,358	125
Alfen NV	12,865	554	Norsk Hydro ASA	823,840	5,063	<sup>*</sup> BW Energy Ltd.	47,294	124
Koninklijke BAM Groep NV	130,608	532	Mowi ASA	271,052	4,759	BW Offshore Ltd.	39,903	100
Wereldhave NV	26,723	371	Aker BP ASA	179,367	4,350			<b>92,257</b>
AMG Critical Materials NV	15,733	369	Telenor ASA	353,011	4,059	<b>Pakistan (0.0%)</b>		
NSI NV	15,668	297	Kongsberg Gruppen ASA	42,261	2,983	Lucky Cement Ltd.	120,498	362
Sligro Food Group NV	19,031	289	Orkla ASA	430,979	2,932	Fauji Fertilizer Co. Ltd.	469,991	246
PostNL NV	207,848	280	Yara International ASA	101,715	2,899	Engro Corp. Ltd. Oil & Gas Development Co. Ltd.	428,242	206
Flow Traders Ltd.	12,164	250	Salmar ASA	36,608	2,303	Hub Power Co. Ltd.	384,498	183
<sup>2</sup> Just Eat Takeaway.com NV (XLON)	16,170	235	Storebrand ASA	228,232	2,191	Systems Ltd.	111,174	154
Vastned Retail NV	10,192	228	Subsea 7 SA	132,866	2,138	Habib Bank Ltd.	345,659	145
Brunel International NV	20,680	224	Frontline plc	84,123	1,993	Pakistan State Oil Co. Ltd.	171,596	110
TomTom NV	34,247	204	Bakkafrost P/F TOMRA Systems ASA	144,184	1,766	Pakistan Petroleum Ltd.	260,712	108
B&S Group Sarl	5,733	31	Gjensidige Forsikring ASA	104,045	1,668	Engro Fertilizers Ltd.	189,840	107
<b>New Zealand (0.1%)</b>		<b>491,168</b>	<sup>*</sup> Adevinta ASA	151,717	1,543	Millat Tractors Ltd.	44,227	95
Fisher & Paykel Healthcare Corp. Ltd.	357,159	5,982	Schibsted ASA Class B	54,068	1,511	Pakistan Oilfields Ltd.	53,810	86
Auckland International Airport Ltd.	772,998	3,574	Var Energi ASA	456,917	1,483	United Bank Ltd.	95,600	67
Infratil Ltd.	502,985	3,229	Schibsted ASA Class A	48,144	1,376	<sup>*</sup> TRG Pakistan	249,819	57
Spark New Zealand Ltd.	1,024,774	2,880	SpareBank 1 SR-Bank ASA	101,213	1,226			<b>2,156</b>
Meridian Energy Ltd.	693,073	2,444	<sup>*</sup> Nordic Semiconductor ASA	109,824	1,201	<b>Philippines (0.1%)</b>		
Contact Energy Ltd.	445,291	2,273	SpareBank 1 SMN Golden Ocean Group Ltd.	86,574	1,138	International Container Terminal Services Inc.	634,770	3,631
<sup>1</sup> EBOS Group Ltd.	93,903	1,935	Hafnia Ltd.	132,527	999	Bdo Unibank Inc.	1,353,702	3,470
Mainfreight Ltd.	47,820	1,911	Borregaard ASA	56,681	971	SM Prime Holdings Inc.	6,087,350	2,941
a2 Milk Co. Ltd.	446,696	1,759	<sup>*,2</sup> AutoStore Holdings Ltd.	647,251	917	Bank of the Philippine Islands	1,236,406	2,729
Mercury NZ Ltd.	379,901	1,426	TGS ASA	73,210	826	Ayala Land Inc.	4,281,000	2,122
Fletcher Building Ltd.	426,263	954	Protector Forsikring ASA	37,325	755	Ayala Corp.	179,945	1,913
Summerset Group Holdings Ltd.	139,748	912						
Ryman Healthcare Ltd.	338,359	808						

Goodman Property Trust	575,791	772	Aker ASA Class A	12,925	718	Metropolitan Bank & Trust Co.	1,030,859	1,247
Freightways Group Ltd.	105,864	523	Borr Drilling Ltd.	134,644	712	PLDT Inc.	50,085	1,166
Kiwi Property Group Ltd.	1,021,980	487	Leroy Seafood Group ASA	160,405	707	Manila Electric Co.	157,675	1,007
Precinct Properties Group	675,233	465	Hoegh Autoliners ASA	63,116	663	Jollibee Foods Corp.	241,810	983
Genesis Energy Ltd.	322,597	442	Veidekke ASA	63,125	660	JG Summit Holdings Inc.	1,637,123	956
SKYCITY Entertainment Group Ltd.	397,584	417	BW LPG Ltd.	45,242	653	Universal Robina Corp.	488,300	872
Vital Healthcare Property Trust	312,625	402	Wallenius Wilhelmsen ASA	62,865	633	Monde Nissin Corp.	4,179,000	771
Argosy Property Ltd.	530,244	350	Stolt-Nielsen Ltd.	13,940	594	GT Capital Holdings Inc.	57,715	638
Vector Ltd.	132,396	291	Cadeler A/S	121,015	574	Globe Telecom Inc.	19,369	595
Air New Zealand Ltd.	830,223	269	Atea ASA	42,801	546	Cebu Air Inc.	1,118,140	553
Stride Property Group	344,664	254	Europris ASA	84,603	532	DMCI Holdings Inc.	2,550,100	488
SKY Network Television Ltd.	112,768	193	Aker Solutions ASA	140,416	529	San Miguel Corp.	256,410	466
Scales Corp. Ltd.	90,087	180	Scatec ASA	61,320	448	Century Pacific Food Inc.	702,400	461
Oceania Healthcare Ltd.	327,119	116	FLEX LNG Ltd.	16,706	439	Bloomberry Resorts Corp.	2,414,100	434
			NEL ASA	943,855	436	Semirara Mining & Power Corp.	750,736	428
			DNO ASA	463,294	429	LT Group Inc.	1,831,100	322
			MPC Container Ships ASA	239,008	384	ACEN Corp.	4,479,188	321
			Crayon Group Holding ASA	51,018	375	AREIT Inc.	526,000	316
			Austevoll Seafood ASA	43,237	345	Robinson's Land Corp.	899,361	242
			Elkem ASA	194,024	339			
			Entra ASA	35,351	325			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Wilcon Depot Inc.	800,800	231	REN - Redes Energeticas Nacionais SGPS SA	197,664	477	<b>Russia (0.0%)</b>		
Converge Information and Communications Technology Solutions Inc.	1,323,800	215	CTT-Correios de Portugal SA	84,886	399	3	Inter Rao Ues PJSC PJSC ADR	21,942,572
Puregold Price Club Inc.	511,480	210	Greenvolt-Energias Renovaveis SA	33,724	299	*,3	MMC Norilsk Nickel PJSC ADR	41,515
Megaworld Corp.	4,417,900	140	Corticeira Amorim SGPS SA	20,927	214	3	Sberbank of Russia PJSC	4,728,611
Alliance Global Group Inc.	658,300	115	Mota-Engil SGPS SA	44,604	193	*,3	Mobile TeleSystems PJSC ADR	8,900
First Gen Corp.	286,238	95	Altri SGPS SA	31,778	175	3	Moscow Exchange MICEX-RTS PJSC	658,425
D&L Industries Inc.	751,700	81	Semapa-Sociedade de Investimento e Gestao	5,989	102	3	MMC Norilsk Nickel PJSC	1,936,300
		<b>30,159</b>				*,3	LUKOIL PJSC ADR	7,567
<b>Poland (0.1%)</b>					<b>23,465</b>	*,3	Gazprom PJSC ADR	313,870
Powszechna Kasa Oszczednosci Bank Polski SA	494,802	7,346	<b>Qatar (0.1%)</b>			*,3	Surgutneftegas PJSC ADR	47,140
ORLEN SA	335,520	5,470	Qatar National Bank QPSC	2,604,015	9,914	*,3	Tatneft PJSC ADR	21,112
Powszechny Zaklad Ubezpiezen SA	325,702	4,099	Qatar Islamic Bank SAQ	1,060,417	5,325	3	Alrosa PJSC	1,231,670
Bank Polska Kasa Opieki SA	92,688	3,837	Industries Qatar QSC	907,918	3,046	3	PhosAgro PJSC (MISX)	15,783
KGHM Polska Miedz SA	89,373	3,073	Masraf Al Rayan QSC	3,918,419	2,700	*,2,3	Detsky Mir PJSC	260,150
Allegro.eu SA	329,597	2,748	Commercial Bank PSQC	1,944,588	2,216	*,3	United Co. Rusal International PJSC	1,172,328
Dino Polska SA	28,460	2,727	Qatar International Islamic Bank QSC	695,236	1,919	*,3	Unipiro PJSC	4,599,900
Santander Bank Polska SA LPP SA	19,650	2,693	Mesaieed Petrochemical Holding Co.	3,374,196	1,778	3	OGK-2 PJSC	12,702,000
	647	2,493	Qatar Gas Transport Co. Ltd.	1,596,055	1,750	*,3	Polyus PJSC	13,233
Alior Bank SA	63,218	1,610	Qatar Navigation QSC	583,045	1,691	*,3	Raspadskaya OJSC	42,160
Budimex SA	7,178	1,214	Qatar Fuel QSC	346,556	1,374	*,3	TGC-1 PJSC	1,082,800,000
mBank SA	7,012	1,178	Ooredoo QPSC	461,773	1,267	3	RusHydro PJSC	48,994,242
KRUK SA	9,690	1,101	Qatar Electricity & Water Co. QSC	276,718	1,161	*,3	Aeroflot PJSC	460,151
CD Projekt SA	37,534	1,092	Dukhan Bank Barwa Real Estate Co.	1,118,388	862	3	Rostelecom PJSC	423,403
Grupa Kety SA	5,269	1,092	Vodafone Qatar QSC	1,348,214	656	*,3	Mechel PJSC	111,128
Orange Polska SA	415,849	804	Doha Bank QPSC	1,482,769	609	3	Tatneft PJSC	225,781
PGE Polska Grupa Energetyczna SA	515,663	769	Qatar Aluminum Manufacturing Co.	1,449,416	562	3	LSR Group PJSC	8,952
Bank Millennium SA	335,488	764	Gulf International Services QSC	464,828	353	*,3	Novolipetsk Steel PJSC	493,984
CCC SA	27,798	644	United Development Co. QSC	853,995	258	3	Mobile TeleSystems PJSC	325,942
Asseco Poland SA	31,073	611	Al Meera Consumer Goods Co. QSC	71,449	258	3	Magnit PJSC	21,158
Benefit Systems SA	879	596	Ezdan Holding Group QSC	889,166	198	3	Novatek PJSC	475,632
Bank Handlowy w Warszawie SA	15,710	433				*,3	Gazprom PJSC	4,172,369
Tauron Polska Energia SA	581,627	417						
Pepco Group NV	76,976	363						

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## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Saudi Arabia (0.4%)</b>									
			Leejam Sports Co. JSC	15,151	846	*	Sinad Holding Co	28,158	100
Al Rajhi Bank	1,151,142	24,484	Abdullah Al Othaim Markets Co.	253,510	841	*	Zamil Industrial Investment Co.	17,264	94
Saudi National Bank	1,715,140	17,169	Saudia Dairy & Foodstuff Co.	8,576	836	*	Najran Cement Co.	28,468	75
Saudi Arabian Oil Co.	1,810,007	14,503	Riyadh Cables Group Co.	32,873	826		Herfy Food Services Co.	7,093	60
ACWA Power Co.	121,945	12,967	* National Agriculture Development Co.	87,369	815				<b>202,464</b>
Saudi Basic Industries Corp.	521,096	11,740	* Seera Group Holding	110,208	802	<b>Singapore (0.3%)</b>			
Saudi Telecom Co.	1,035,141	10,387	Power & Water Utility Co. for Jubail & Yanbu	43,801	756	DBS Group Holdings Ltd.	1,159,925	29,520	
Saudi Arabian Mining Co.	713,601	9,620	Al Hammadi Holding	49,256	728	Oversea-Chinese Banking Corp. Ltd.	2,063,438	21,422	
Riyadh Bank	858,904	6,333	Arabian Centres Co. Ltd.	107,522	717	United Overseas Bank Ltd.	711,500	15,780	
Alinma Bank	707,765	6,278	* Saudi Ground Services Co.	49,207	716	Singapore Telecommunications Ltd.	4,611,600	7,990	
Saudi Awwal Bank	566,576	6,148	* National Industrialization Co. Class C	182,812	680	CapitaLand Ascendas REIT	2,423,013	4,590	
SABIC Agri-Nutrients Co.	140,288	4,323	* Middle East Healthcare Co.	25,278	612	CapitaLand Integrated Commercial Trust	2,947,117	4,201	
Dr Sulaiman Al Habib Medical Services Group Co.	47,729	3,947	National Medical Care Co.	12,250	600	Keppel Ltd.	807,313	4,030	
Elm Co.	14,814	3,606	Arabian Drilling Co.	14,428	588	Singapore Airlines Ltd.	761,436	3,630	
Bank AlBilad	362,561	3,446	United Electronics Co.	21,699	573	Singapore Exchange Ltd.	449,010	3,060	
Banque Saudi Fransi	338,876	3,307	* Saudi Real Estate Co.	94,116	565	* CapitaLand Investment Ltd.	1,484,400	2,871	
Arab National Bank	386,205	3,174	Saudi Cement Co.	42,890	525	Wilmar International Ltd.	1,206,537	2,830	
Ethiad Etisalat Co.	220,577	3,053	Saudi Chemical Co. Holding	222,770	477	Singapore Technologies Engineering Ltd.	928,400	2,720	
Bupa Arabia for Cooperative Insurance Co.	42,871	2,760	Arabian Contracting Services Co.	8,162	475	Genting Singapore Ltd.	3,410,300	2,270	
Saudi Electricity Co.	451,823	2,239	Yamama Cement Co.	50,972	471	Sembcorp Industries Ltd.	543,831	2,120	
Almarai Co. JSC	142,572	2,157	Al-Dawaa Medical Services Co.	18,308	466	Venture Corp. Ltd.	190,800	2,020	
Savola Group	154,270	2,073	* Rabigh Refining & Petrochemical Co.	230,070	461	Mapletree Industrial Trust	1,082,692	1,790	
Mouwasat Medical Services Co.	57,252	2,048	National Gas & Industrialization Co.	19,590	443	Mapletree Logistics Trust	1,784,315	1,751	
Saudi Tadawul Group Holding Co.	28,839	2,035	BinDawood Holding Co.	175,250	442	Thai Beverage PCL	4,728,500	1,712	
Sahara International Petrochemical Co.	201,890	1,845	* Emaar Economic City	207,358	429	1 City Developments Ltd.	370,900	1,660	
Co. for Cooperative Insurance	43,895	1,742	United International Transportation Co.	18,517	412	*,1 Seatrium Ltd.	22,568,471	1,612	
Yanbu National Petrochemical Co.	151,940	1,570	Qassim Cement Co. Arriyadh	25,752	405	ComfortDelGro Corp. Ltd.	1,166,300	1,260	
* Saudi Research & Media Group	22,649	1,448	Development Co.	64,810	404	Frasers Logistics & Commercial Trust	1,555,376	1,120	
Arabian Internet & Communications Services Co.	14,822	1,371	Southern Province Cement Co.	37,373	398	NetLink NBN Trust	1,766,900	1,100	
* Bank Al-Jazira	303,842	1,310	Al Masane Al Kobra Mining Co.	23,180	368	UOL Group Ltd.	257,255	1,090	
Saudi Investment Bank	289,938	1,302	* Saudi Public Transport Co.	66,419	358	1 Mapletree Pan Asia Commercial Trust	1,197,059	1,090	

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Saudi Industrial Investment Group	209,456	1,293	* Saudi Pharmaceutical Industries & Medical Appliances Corp.	33,231	330	1 Jardine Cycle & Carriage Ltd.	54,888	1,056
Nahdi Medical Co.	32,545	1,198				Frasers Centrepoint Trust	609,452	966
Jarir Marketing Co.	327,500	1,181	City Cement Co.	56,779	314	Suntec REIT	1,200,700	947
* Dar Al Arkan Real Estate Development Co.	315,938	1,119	Yanbu Cement Co.	38,524	300	Keppel REIT	1,404,690	902
Saudi Aramco Base Oil Co.	27,242	1,097	Bawan Co.	20,681	261	CapitaLand Ascott Trust	1,340,015	890
* Saudi Kayan Petrochemical Co.	428,866	1,070	* Saudi Ceramic Co. Eastern Province Cement Co.	25,479	240	* SATS Ltd.	480,336	882
* Al Rajhi Co. for Co-operative Insurance	29,743	1,046	Northern Region Cement Co.	22,602	201	Keppel DC REIT	702,988	877
Dallah Healthcare Co.	22,635	988		76,004	198	ESR-LOGOS REIT	3,671,580	776
Aldrees Petroleum and Transport Services Co.	22,038	984	Arabian Cement Co.	23,203	189	Keppel Infrastructure Trust	2,207,766	766
Mobile Telecommunications Co. Saudi Arabia	275,878	888	* Methanol Chemicals Co.	25,649	115	Golden Agri-Resources Ltd.	3,488,800	702
Advanced Petrochemical Co.	77,019	878	* Fawaz Abdulaziz Al Hokair & Co.	36,674	112	Parkway Life REIT	247,986	651
Astra Industrial Group	18,575	860				Bumitama Agri Ltd.	1,123,700	576
Saudi Airlines Catering Co.	25,356	853						

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Olam Group Ltd.	607,300	523	1	Bidvest Group Ltd.	193,638	2,525	AECI Ltd.	45,345	226
iFAST Corp. Ltd.	95,400	513		Sasol Ltd.	338,297	2,377	Pick n Pay Stores Ltd.	208,642	223
Lendlease Global Commercial REIT	1,127,814	449		NEPI Rockcastle NV	336,367	2,261	Omnia Holdings Ltd.	78,627	223
PARAGON REIT	703,313	435		Clicks Group Ltd.	141,388	2,200	Telkom SA SOC Ltd.	152,632	193
Sheng Siong Group Ltd.	381,500	432		Impala Platinum Holdings Ltd.	469,334	2,089	DataTec Ltd.	96,451	186
Capitaland India Trust	556,590	407		Discovery Ltd.	299,345	1,907	DRDGOLD Ltd.	235,199	186
CDL Hospitality Trusts	523,279	372		Remgro Ltd.	283,325	1,846	Sun International Ltd.	95,252	186
Far East Hospitality Trust	820,200	369		Sibanye Stillwater Ltd.	1,577,837	1,801	Astral Foods Ltd.	21,408	168
Starhill Global REIT	1,044,000	363		Reinet Investments SCA	75,135	1,762	KAP Ltd.	1,215,044	166
Raffles Medical Group Ltd.	493,400	361		Woolworths Holdings Ltd.	514,024	1,646	JSE Ltd.	33,129	151
AIMS APAC REIT	383,363	354		Vodacom Group Ltd.	334,653	1,601	Burstone Group Ltd.	400,652	146
Hutchison Port Holdings Trust	2,735,500	350	1	Old Mutual Ltd.	2,655,980	1,560	Curro Holdings Ltd.	249,842	143
Singapore Post Ltd.	1,025,300	338		Mr Price Group Ltd.	154,796	1,434	We Buy Cars Pty. Ltd.	94,241	100
StarHub Ltd.	384,200	328		Exxaro Resources Ltd.	141,825	1,359	Transaction Capital Ltd.	288,393	42
First Resources Ltd.	293,100	302		Northam Platinum Holdings Ltd.	204,034	1,352			<b>139,507</b>
AEM Holdings Ltd.	175,500	300		Multichoice Group	191,162	1,222	<b>South Korea (1.2%)</b>		
CapitaLand China Trust	599,068	291	1	Anglo American Platinum Ltd.	32,196	1,122	Samsung Electronics Co. Ltd. (XKRX)	2,795,113	155,371
Cromwell European REIT	166,820	265		Growthpoint Properties Ltd.	1,835,540	1,067	SK Hynix Inc.	315,249	38,903
OUE Commercial REIT	1,210,175	238	2	Pepkor Holdings Ltd.	1,116,140	1,053	Hyundai Motor Co.	75,039	13,498
Digital Core REIT Management Pte. Ltd.	391,500	238		Oursurance Group Ltd.	485,937	1,045	Celltrion Inc.	98,590	13,387
UMS Holdings Ltd.	215,800	212		Foschini Group Ltd.	194,024	1,024	POSCO Holdings Inc.	42,093	12,151
First REIT	1,043,136	187		Investec Ltd.	156,347	998	Kia Corp.	141,653	12,001
Riverstone Holdings Ltd.	320,000	183		Tiger Brands Ltd.	87,155	948	NAVER Corp.	84,044	11,085
SIA Engineering Co. Ltd.	98,500	163		Sappi Ltd.	311,190	836	KB Financial Group Inc.	186,084	10,093
Keppel Pacific Oak US REIT	462,700	63	1	Momentum Metropolitan Holdings	767,927	836	Shinhan Financial Group Co. Ltd.	281,945	9,473
Manulife US REIT	783,584	56		AVI Ltd.	179,120	825	Samsung SDI Co. Ltd. (XKRX)	29,388	9,095
Prime US REIT	421,740	47		Redefine Properties Ltd.	3,743,410	783	LG Chem Ltd. (XKRX)	27,255	7,832
COSCO Shipping International Singapore Co. Ltd.	379,700	38		Truworths International Ltd.	192,912	771	Hana Financial Group Inc.	157,674	6,650
Nanofilm Technologies International Ltd.	74,400	35	1	Kumba Iron Ore Ltd.	30,338	744	LG Energy Solution Ltd.	23,486	6,534
Silverlake Axis Ltd.	142,579	27		Motus Holdings Ltd.	159,606	707	Hyundai Mobis Co. Ltd.	39,807	6,512
Ezra Holdings Ltd.	344,056	3		SPAR Group Ltd.	126,055	649	Kakao Corp.	176,771	6,139
							*,2 Samsung Biologics Co. Ltd.	10,202	5,734

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*3	Eagle Hospitality Trust	242,300	—		African Rainbow Minerals Ltd.	60,755	628		Samsung C&T Corp.	48,293	5,208
			<b>141,584</b>	1	Thungela Resources Ltd.	73,464	515	*	HLB Inc.	63,298	5,058
	<b>South Africa (0.3%)</b>				Fortress Real Estate Investments Ltd. Class B	628,691	492	*	Ecopro BM Co. Ltd.	26,837	4,562
	Naspers Ltd. Class N	107,449	20,563		Netcare Ltd.	772,623	468		Samsung Fire & Marine Insurance Co. Ltd.	19,111	4,278
	FirstRand Ltd.	2,998,700	10,352		Barloworld Ltd.	100,195	460	*1	Ecopro Co. Ltd.	56,175	4,246
	Gold Fields Ltd.	518,182	8,383		Life Healthcare Group Holdings Ltd.	732,028	418		LG Electronics Inc. (XKRX)	61,525	4,098
	Standard Bank Group Ltd.	809,373	7,601		Vukile Property Fund Ltd.	502,898	403		Woori Financial Group Inc.	375,756	3,851
	Capitec Bank Holdings Ltd.	50,180	6,210						KT&G Corp.	58,962	3,799
	Anglogold Ashanti plc	253,985	5,841	1	Resilient REIT Ltd.	157,411	369		Samsung Electro-Mechanics Co. Ltd.	33,447	3,731
	MTN Group Ltd.	1,093,946	5,243	1,2	Dis-chem Pharmacies Ltd.	207,475	361		1 POSCO Future M Co. Ltd.	16,757	3,371
	Bid Corp. Ltd.	196,153	4,485		Santam Ltd.	21,925	350		Hanwha Aerospace Co. Ltd.	20,345	3,090
	Shoprite Holdings Ltd.	277,253	3,699		Coronation Fund Managers Ltd.	206,818	335		Meritz Financial Group Inc.	53,776	3,075
	Sanlam Ltd.	992,511	3,590		Super Group Ltd.	216,350	320	*	SK Square Co. Ltd.	55,274	3,037
	Absa Group Ltd.	458,903	3,539		Hyprop Investments Ltd.	188,081	289		LG Corp.	52,482	2,995
	Nedbank Group Ltd.	259,242	3,152		Equites Property Fund Ltd.	436,346	285	*	Doosan Enerbility Co. Ltd.	238,204	2,876
	Harmony Gold Mining Co. Ltd.	321,386	2,782		Reunert Ltd.	77,073	270	*			
	Aspen Pharmacare Holdings Ltd.	224,127	2,670		Attacq Ltd.	475,772	254	*	Krafton Inc.	16,391	2,821
					MAS plc	280,278	248	*	SK Innovation Co. Ltd.	34,041	2,701
					Ninety One Ltd.	117,635	243				

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Samsung Life Insurance Co. Ltd.	42,765	2,695	*	Hyundai Heavy Industries Co. Ltd.	10,578	1,046	Hanwha Corp. (XKRX)	27,321	536	
Samsung Heavy Industries Co. Ltd.	386,937	2,622	*	SK Biopharmaceuticals Co. Ltd.	15,913	1,001	Poongsan Corp.	11,418	534	
Alteogen Inc.	20,127	2,564		LEENO Industrial Inc.	5,543	988	Hanwha Systems Co. Ltd.	37,816	534	
Samsung SDS Co. Ltd.	22,032	2,531		LS Corp.	9,531	942	Rainbow Robotics	4,213	532	
SK Inc.	21,206	2,527		Samsung Securities Co. Ltd.	33,931	928	Hyosung TNC Corp.	1,998	529	
Hanmi Semiconductor Co. Ltd.	25,770	2,454		Kumho Petrochemical Co. Ltd.	8,991	894	Lunit Inc.	13,146	529	
Korea Shipbuilding & Offshore Engineering Co. Ltd.	25,027	2,363		Hotel Shilla Co. Ltd.	20,831	892	Cheil Worldwide Inc.	38,524	525	
KakaoBank Corp.	131,263	2,354		Fila Holdings Corp.	30,205	889	Youngone Corp.	18,817	521	
HD Hyundai Electric Co Ltd.	12,779	2,254	*.1	Enchem Co. Ltd.	4,244	868	NongShim Co. Ltd.	1,810	520	
Korea Electric Power Corp.	144,086	2,200		LG Uplus Corp.	121,959	866	E-MART Inc.	11,201	514	
KB Financial Group Inc. ADR (XNYS)	39,869	2,152		BNK Financial Group Inc.	143,194	865	*.2	Netmarble Corp.	12,685	508
Korea Zinc Co. Ltd.	5,972	1,989	1	Posco DX Co. Ltd.	29,436	855	POSCO Holdings Inc. (XNYS) ADR	7,060	505	
HMM Co. Ltd.	171,893	1,963		Posco International Corp.	25,417	838	DGB Financial Group Inc.	82,047	501	
Amorepacific Corp.	15,862	1,933	*	SKC Co. Ltd.	10,566	835	Shinsung Delta Tech Co. Ltd.	8,477	497	
DB Insurance Co. Ltd.	26,486	1,858		Hyundai Marine & Fire Insurance Co. Ltd.	36,323	820	Jusung Engineering Co. Ltd.	19,828	491	
HYBE Co. Ltd.	12,682	1,840		Lotte Chemical Corp.	10,586	818	Dongjin Semichem Co. Ltd.	15,849	490	
Hankook Tire & Technology Co. Ltd.	41,595	1,765		NH Investment & Securities Co. Ltd.	89,658	806	HPSP Co. Ltd.	17,433	488	
L&F Co. Ltd.	14,686	1,718	*	LegoChem Biosciences Inc.	16,326	799	WONIK IPS Co. Ltd.	18,108	482	
Samsung Engineering Co. Ltd.	88,614	1,680		GS Holdings Corp.	24,674	798	Hugel Inc.	3,040	465	
Yuhan Corp.	32,022	1,666		Orion Corp. Republic of Korea	11,930	798	Samyang Foods Co. Ltd.	2,187	465	
Industrial Bank of Korea	162,267	1,631	*	Celltrion Pharm Inc.	11,407	787	Amicogen Inc.	83,328	460	
Hyundai Glovis Co. Ltd.	12,215	1,599		IsuPetasys Co. Ltd.	28,046	787	Samsung Card Co. Ltd.	16,192	456	
LG H&H Co. Ltd. (XKRX)	5,185	1,562		Hyosung Heavy Industries Corp.	3,500	781	Koh Young Technology Inc.	39,103	456	
Korean Air Lines Co. Ltd.	102,013	1,538		JB Financial Group Co. Ltd.	80,396	771	S-1 Corp.	10,560	455	
LG Display Co. Ltd.	196,099	1,484		CJ Corp.	8,191	751	DL E&C Co. Ltd.	16,399	440	
Korea Aerospace Industries Ltd.	39,190	1,459		LIG Nex1 Co. Ltd.	6,458	748	Shinsegae Inc.	3,622	434	
CosmoAM&T Co. Ltd.	13,240	1,430		KIWOOM Securities Co. Ltd.	7,824	743	Pan Ocean Co. Ltd.	146,753	434	
Kum Yang Co. Ltd.	20,076	1,347		JYP Entertainment Corp.	15,420	738	Cosmax Inc.	4,295	433	
Hanwha Ocean Co. Ltd.	57,433	1,322		Hanjin Kal Corp.	17,043	731	Kumho Tire Co. Inc.	85,471	433	
Coway Co. Ltd.	32,664	1,309		Mirae Asset Securities Co. Ltd.	133,954	730	Hyosung Advanced Materials Corp.	1,626	429	
Korea Investment Holdings Co. Ltd.	26,089	1,261		Eo Technics Co. Ltd.	4,302	730	Hyundai Doosan Infracore Co. Ltd.	71,866	428	
							Sebang Global Battery Co. Ltd.	5,794	426	

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LG Innotek Co. Ltd.	7,826	1,244	Kangwon Land Inc.	57,100	631	Green Cross Holdings Corp.	36,790	426
S-Oil Corp.	23,011	1,201	* Sam Chun Dang Pharm Co. Ltd.	7,881	593	Hyundai Wia Corp.	10,205	425
NCSOFT Corp.	9,398	1,187	* HLB Life Science Co. Ltd.	47,886	592	Hanwha Life Insurance Co. Ltd.	200,116	424
Hyundai Engineering & Construction Co. Ltd.	44,303	1,129	*;2 SK IE Technology Co. Ltd.	13,993	592	F&F Co. Ltd.	8,915	422
Doosan Bobcat Inc.	29,777	1,113	Hansol Chemical Co. Ltd.	4,231	587	* Pharmicell Co. Ltd.	98,664	418
HD Hyundai Co. Ltd.	22,665	1,097	* Hyundai Mipo Dockyard Co. Ltd.	10,819	583	* Pearl Abyss Corp.	17,941	412
CJ CheilJedang Corp. (XKRX)	4,475	1,085	1 Soulbrain Co. Ltd.	2,606	563	BGF retail Co. Ltd.	4,319	407
Hyundai Rotem Co. Ltd.	39,725	1,065	Green Cross Corp.	6,798	559	CS Wind Corp.	10,815	405
Hanmi Pharm Co. Ltd.	4,634	1,056	DB HiTek Co. Ltd.	18,856	557	SOLUM Co. Ltd.	21,402	403
Hanwha Solutions Corp.	57,891	1,054	HL Mando Co. Ltd.	19,684	555	Hana Micron Inc.	20,818	403
LS Electric Co. Ltd.	8,310	1,049	OCI Holdings Co. Ltd.	8,114	553	SM Entertainment Co. Ltd.	7,005	399
Hyundai Steel Co.	45,148	1,048	* SK Bioscience Co. Ltd.	13,099	552	Hyundai Elevator Co. Ltd.	13,632	397
			* Hanall Biopharma Co. Ltd.	21,177	549	Hyundai Autoever Corp.	3,593	397
			*;3 ISU Specialty Chemical	2,231	547	DongKook Pharmaceutical Co. Ltd.	33,125	393
						KCC Corp.	2,168	392
						* GS Engineering & Construction Corp.	32,813	389
						CJ Logistics Corp.	4,399	388
						Douzone Bizon Co. Ltd.	8,988	386

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Advanced Process Systems Corp.	15,122	379	*	People & Technology Inc.	10,131	291	Ottogi Corp.	679	204
Advanced Nano Products Co. Ltd.	4,508	377		HDC Hyundai Development Co-Engineering & Construction Class E	22,781	289	Doosan Tesna Inc.	5,820	203
Lotte Shopping Co. Ltd.	7,496	376		Dongsuh Cos. Inc.	20,882	287	Hana Tour Service Inc.	4,494	201
Paradise Co. Ltd.	34,477	374		Innocean Worldwide Inc.	17,506	287	Jeisys Medical Inc.	28,755	199
Doosan Co. Ltd.	3,387	370		* Hyundai Bioscience Co. Ltd.	19,652	286	SFA Engineering Corp.	10,655	198
Classys Inc.	13,558	369	*	Lotte Corp.	14,118	281	Peptron Inc.	9,519	198
Dentium Co. Ltd.	3,940	368		Daou Technology Inc.	19,687	280	* Shin Poong Pharmaceutical Co. Ltd.	19,421	198
TCC Steel	9,727	367		SK Chemicals Co. Ltd.	6,442	280	GC Cell Corp.	7,163	198
Lotte Energy Materials Corp.	11,227	365		SIMMTECH Co. Ltd.	12,556	274	Shinhan Financial Group Co. Ltd. ADR	5,816	196
Korean Reinsurance Co.	61,215	362		* Bioneer Corp.	12,524	273	LX Holdings Corp.	38,930	196
Oscotec Inc.	16,434	362	*	Fadu Inc.	19,989	272	* Duk San Neolux Co. Ltd.	7,056	194
AfreecaTV Co. Ltd.	4,462	361	*	ABLBio Inc.	14,103	264	Hyundai Green Food	22,101	194
Kakao Games Corp.	23,142	361	*	* Mezzion Pharma Co. Ltd.	9,718	263	Asiana Airlines Inc.	24,040	190
GS Retail Co. Ltd.	25,046	359	*	Chabiotech Co. Ltd.	21,371	263	Han Kuk Carbon Co. Ltd.	23,265	190
Korea Gas Corp.	17,814	354	*	Park Systems Corp.	2,424	258	JW Pharmaceutical Corp.	8,446	188
Daewoo Engineering & Construction Co. Ltd.	128,480	354		Sam-A Aluminum Co. Ltd.	4,619	258	YG Entertainment Inc.	5,887	179
Hanon Systems	88,115	353		ST Pharm Co. Ltd.	3,818	257	Youlchon Chemical Co. Ltd.	7,162	173
AMOREPACIFIC Group	14,537	351		SK Networks Co. Ltd.	70,592	256	SD Biosensor Inc.	22,765	173
ISC Co. Ltd.	6,564	344		Hyundai Construction Equipment Co. Ltd.	6,479	255	NICE Information Service Co. Ltd.	22,233	170
* Daejoo Electronic Materials Co. Ltd.	5,071	340		HAESUNG DS Co. Ltd.	7,122	255	Tokai Carbon Korea Co. Ltd.	1,930	169
Lake Materials Co. Ltd.	20,511	336		DL Holdings Co. Ltd.	6,552	251	NEXTIN Inc.	3,543	167
PharmaResearch Co. Ltd.	3,641	334		LX International Corp.	12,485	251	Hankook & Co. Co. Ltd.	14,228	166
Synopex Inc.	52,890	332		* Taihan Electric Wire Co. Ltd.	25,243	250	* GemVax & Kael Co. Ltd.	19,522	166
HLB Therapeutics Co. Ltd.	40,844	331	*	Kolon Industries Inc.	8,682	250	INTOPS Co. Ltd.	8,598	165
Chong Kun Dang Pharmaceutical Corp.	4,392	330		Hite Jinro Co. Ltd.	16,354	248	* Lotte Tour Development Co. Ltd.	22,998	165
KEPCO Engineering & Construction Co. Inc.	7,001	330		ESR Kendall Square REIT Co. Ltd.	73,044	243	Sungwoo Hitech Co. Ltd.	24,178	164
Wemade Co. Ltd.	9,687	328		Daewoong Pharmaceutical Co. Ltd.	3,006	242	Unid Co. Ltd.	2,363	164
S&S Tech Corp.	10,826	325	*	Hanwha General Insurance Co. Ltd.	66,514	242	SFA Semicon Co. Ltd.	40,560	162
* Creative & Innovative System	39,334	323	*	Foosung Co. Ltd.	43,488	242	SL Corp.	6,678	161
Eugene Technology Co. Ltd.	8,350	318		JR Global REIT	82,399	240	Korea Petrochemical Ind Co. Ltd.	1,618	159
KEPCO Plant Service & Engineering Co. Ltd.	12,468	316							
CJ ENM Co. Ltd.	5,763	315							

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				Hyundai Department Store Co. Ltd.	6,181	234		Intellian Technologies Inc.	3,402	156
	Cosmochemical Co. Ltd.	13,762	315	Taekwang Industrial Co. Ltd.	481	232	*	Naturecell Co. Ltd.	23,800	154
	Hanmi Science Co. Ltd.	12,822	313	* Doosan Fuel Cell Co. Ltd.	16,064	230		Binggrae Co. Ltd.	2,977	153
	Kolmar Korea Co. Ltd.	8,611	311	* Seojin System Co. Ltd.	12,648	224		Shinhan Alpha REIT Co. Ltd.	33,379	153
*	W Scope Chungju Plant Co. Ltd.	11,680	307	BH Co. Ltd.	17,644	220		Youngone Holdings Co. Ltd.	2,479	152
	LOTTE Fine Chemical Co. Ltd.	9,334	303	Seegene Inc.	13,628	218		Hancom Inc.	8,867	152
	LX Semicon Co. Ltd.	5,715	301	Hanssem Co. Ltd.	5,339	217		SK Gas Ltd.	1,264	151
1	Daeduck Electronics Co. Ltd.	18,162	301	Hankook Shell Oil Co. Ltd.	1,097	214		LOTTE REIT Co. Ltd.	64,933	149
	Ecopro HN Co. Ltd.	6,106	300	NHN Corp.	12,518	214		Samyang Holdings Corp.	2,925	147
	Kwang Dong Pharmaceutical Co. Ltd.	60,643	299	HK inno N Corp.	7,555	211	*	Sungeel Hitech Co. Ltd.	2,563	147
*	Kakaopay Corp.	11,810	298	OCI Co. Ltd.	3,110	211		* Il Dong Pharmaceutical Co. Ltd.	13,165	147
	SK REITs Co. Ltd.	98,664	295	Posco M-Tech Co. Ltd.	14,440	211		Daewoong Co. Ltd.	10,718	146
	Medytox Inc.	3,003	291	Partron Co. Ltd.	36,101	209		Korea Electric Terminal Co. Ltd.	3,118	145
				HL Holdings Corp.	8,477	208	*	Hanwha Investment & Securities Co. Ltd.	59,216	144
				Hansol Paper Co. Ltd.	26,412	206				
				Eubiologics Co. Ltd.	21,312	206				

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
KCC Glass Corp.	4,931	143	SNT Motiv Co. Ltd.	3,039	101	Webzen Inc.	6,293	74
Solus Advanced Materials Co. Ltd.	11,130	142	Yunsung F&C Co. Ltd.	1,988	101	RFHIC Corp.	6,535	74
MegaStudyEdu Co. Ltd.	3,258	142	KISWIRE Ltd.	5,342	99	SK Securities Co. Ltd.	167,425	73
Solid Inc.	33,987	142	Daeduck Co. Ltd.	21,502	98	Samchully Co. Ltd.	1,099	73
Lotte Chilsung Beverage Co. Ltd.	1,540	141	Mcnex Co. Ltd.	5,314	98	UniTest Inc.	7,083	73
Jeju Air Co. Ltd.	16,749	135	Korea United Pharm Inc.	5,473	97	* Bukwang Pharmaceutical Co. Ltd.	15,591	72
Daesang Corp.	8,390	133	Seah Besteel Holdings Corp.	6,003	96	KH Vatec Co. Ltd.	6,489	72
Innox Advanced Materials Co. Ltd.	5,711	132	Aekyung Industrial Co. Ltd.	6,362	95	Dongwon Industries Co. Ltd.	2,506	68
Dawonsys Co. Ltd.	13,580	132	*,1 Wysiwyg Studios Co. Ltd.	61,836	95	Modetour Network Inc.	5,632	68
DoubleUGames Co. Ltd.	4,184	132	SPC Samlip Co. Ltd.	2,239	94	Namyang Dairy Products Co. Ltd.	180	67
Myoung Shin Industrial Co. Ltd.	12,556	132	Boryung	11,701	94	* HJ Shipbuilding & Construction Co. Ltd.	29,450	67
KMW Co. Ltd.	11,857	131	Gradiant Corp.	7,973	93	* Danal Co. Ltd.	23,723	67
Hanjin Transportation Co. Ltd.	8,540	128	ENF Technology Co. Ltd.	4,657	93	* Genexine Inc.	12,258	66
SK Discovery Co. Ltd.	3,913	128	Humasis Co. Ltd.	70,056	93	NICE Holdings Co. Ltd.	7,180	64
Nexen Tire Corp.	19,052	128	Songwon Industrial Co. Ltd.	8,840	92	Young Poong Corp.	219	64
Caregen Co. Ltd.	8,119	128	* Sambu Engineering & Construction Co. Ltd.	80,762	92	* Studio Dragon Corp.	2,043	63
Dongkuk Steel Mill Co. Ltd.	15,002	127	NEPES Corp.	7,196	91	Huons Co. Ltd.	2,533	63
STCUBE	26,717	126	GOLFZON Co. Ltd.	1,620	91	* Daea TI Co. Ltd.	27,911	62
Shinsung E&G Co. Ltd.	81,277	126	* BNC Korea Co. Ltd.	19,712	91	Eusu Holdings Co. Ltd.	15,160	62
Hyosung Corp.	2,867	125	iMarketKorea Inc.	14,356	88	Korea Asset In Trust Co. Ltd.	27,936	62
* CJ CGV Co. Ltd.	30,053	124	AbClon Inc.	7,364	88	*,3 NKMax Co. Ltd.	42,604	62
i-SENS Inc.	8,808	124	* CrystalGenomics Invites Co. Ltd.	40,355	87	* MedPacto Inc.	8,845	62
Samwha Capacitor Co. Ltd.	3,429	123	LX Hausys Ltd.	2,811	87	* Hanwha Galleria Corp.	61,692	62
Seoul Semiconductor Co. Ltd.	17,246	122	Dong-A Socio Holdings Co. Ltd.	1,084	86	Humedix Co. Ltd.	2,506	61
* Samsung Pharmaceutical Co. Ltd.	98,938	122	Neowiz	5,514	86	* Dongsung Pharmaceutical Co. Ltd.	16,201	61
* SK oceanplant Co. Ltd.	12,959	122	Harim Holdings Co. Ltd.	18,041	86	Sung Kwang Bend Co. Ltd.	7,218	60
* L&C Bio Co. Ltd.	8,321	121	* Korea Line Corp.	65,526	85	* Komipharm International Co. Ltd.	20,136	60
Sangsangin Co. Ltd.	50,577	120	Dongwon F&B Co. Ltd.	2,980	84	HS Industries Co. Ltd.	19,810	59
* InBody Co. Ltd.	5,601	120	HDC Holdings Co. Ltd.	13,059	83	Vieworks Co. Ltd.	2,977	59
* Chunbo Co. Ltd.	2,163	120	Ananti Inc.	17,951	82	Hyundai GF Holdings	16,214	57
Com2uSCorp	4,149	119	Eugene Investment & Securities Co. Ltd.	26,002	82			
Tongyang Inc.	175,206	117						

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Hansae Co. Ltd.	7,440	116	Seobu T&D	15,002	82	iNtRON Biotechnology Inc.	11,424	57
PI Advanced Materials Co. Ltd.	7,673	116	Grand Korea Leisure Co. Ltd.	8,051	82	*3 Cellivery Therapeutics Inc.	11,508	56
GeneOne Life Science Inc.	65,440	116	HLB Global Co. Ltd.	16,503	80	LF Corp.	4,969	55
Nexon Games Co. Ltd.	12,037	116	Hanil Cement Co. Ltd.	8,300	78	Hansol Technics Co. Ltd.	12,925	52
Lotte Rental Co. Ltd.	5,834	114	Able C&C Co. Ltd.	15,248	78	Samyang Corp.	1,434	52
Ahnlab Inc.	2,466	113	Hyundai Home Shopping Network Corp.	1,970	78	Maeil Dairies Co. Ltd.	1,786	52
Enplus Co. Ltd.	42,880	111	Yuanta Securities Korea Co. Ltd.	38,496	77	Inscobee Inc.	57,676	51
Orion Holdings Corp.	10,345	110	Dong-A ST Co. Ltd.	1,589	77	Korea Real Estate Investment & Trust Co. Ltd.	69,006	51
KISCO Corp.	12,779	110	LOTTE Himart Co. Ltd.	11,111	77	* Yungjin Pharmaceutical Co. Ltd.	33,594	51
IS Dongseo Co. Ltd.	5,641	109	Lotte Wellfood Co. Ltd.	794	77	* Medipost Co. Ltd.	9,896	51
TKG Huchems Co. Ltd.	7,579	108	NHN KCP Corp.	9,232	77	Chongkundang Holdings Corp.	1,116	50
TES Co. Ltd.	6,231	108	* Vaxcell-Bio Therapeutics Co. Ltd.	6,522	77	Daehan Flour Mill Co. Ltd.	505	50
Insun ENT Co. Ltd.	22,663	107	Tongyang Life Insurance Co. Ltd.	19,837	76	* Com2uS Holdings Corp.	2,319	50
KC Tech Co. Ltd.	4,074	107	Handsome Co. Ltd.	5,208	74	* Hyosung Chemical Corp.	1,134	49
Nature Holdings Co. Ltd.	10,247	105	* CMG Pharmaceutical Co. Ltd.	48,693	74			
DIO Corp.	6,970	103						
Cafe24 Corp.	9,349	102						
Soulbrain Holdings Co. Ltd.	2,470	102						
Binex Co. Ltd.	10,090	101						

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
OliX Pharmaceuticals Inc.	4,338	49	Banco de Sabadell SA	3,057,380	5,840	Banco Santander SA ADR	16,687	80
Hyundai Corp.	3,860	48	ACS Actividades de Construccion y Servicios SA	137,631	5,512	Prosegur Cash SA	110,532	61
TK Corp.	5,206	47	Redeia Corp. SA	258,660	4,318	NH Hotel Group SA	7,857	34
Ilyang Pharmaceutical Co. Ltd.	4,628	46	Endesa SA	182,974	3,337			<b>289,230</b>
Shinsegae International Inc.	3,565	46	Bankinter SA	385,171	3,044	<b>Sweden (0.8%)</b>		
E1 Corp.	906	45	Merlin Properties Socimi SA	180,182	2,027	Atlas Copco AB Class A	1,598,058	27,992
Wonik Holdings Co. Ltd.	17,538	45	Enagas SA	136,415	2,001	Volvo AB Class B	897,737	22,850
Namhae Chemical Corp.	8,782	45	Naturgy Energy Group SA	77,327	1,956	Investor AB Class B	818,377	20,044
Dongkuk CM Co. Ltd.	9,042	45	Grifols SA	204,877	1,875	Assa Abloy AB Class B	573,679	15,157
Jeil Pharmaceutical Co. Ltd.	3,563	43	Fluidra SA	81,734	1,730	Hexagon AB Class B	1,241,001	12,982
Cuckoo Homesys Co. Ltd.	2,535	42	Acciona SA	12,914	1,493	Sandvik AB	630,886	12,576
Helixmith Co. Ltd.	13,268	42	Indra Sistemas SA	75,273	1,439	Evolution AB	108,509	11,989
Toptec Co. Ltd.	6,950	41	Vidrala SA (XMAD)	13,520	1,422	Swedbank AB Class A	588,804	11,259
Zinus Inc.	4,478	41	Viscofan SA	22,090	1,404	Atlas Copco AB Class B	742,978	11,140
Daol Investment & Securities Co. Ltd.	17,627	40	Mapfre SA	553,170	1,335	EQT AB	370,117	9,986
Hansol Holdings Co. Ltd.	18,630	38	Acerinox SA	105,259	1,134	Skandinaviska Enskilda Banken AB Class A	747,113	9,785
Namsun Aluminum Co. Ltd.	27,772	38	Unicaja Banco SA	867,593	1,133	Investor AB Class A (XSTO)	394,303	9,604
Kolon Corp.	3,096	37	Laboratorios Farmaceuticos Rovi SA	12,507	1,122	Essity AB Class B	362,514	9,045
Enzychem Lifesciences Corp.	24,522	35	Inmobiliaria Colonial Socimi SA	183,639	1,074	Telefonaktiebolaget LM Ericsson Class B	1,730,077	8,780
CJ Freshway Corp.	2,037	34	Applus Services SA	76,701	1,037	Alfa Laval AB	175,832	7,486
ITM Semiconductor Co. Ltd.	2,429	34	Cia de Distribucion Integral Logista Holdings SA	34,694	944	Svenska Handelsbanken AB Class A	860,132	7,376
Interflex Co. Ltd.	3,142	33	Sacyr SA	214,123	744	H & M Hennes & Mauritz AB Class B	362,636	5,764
Huons Global Co. Ltd.	2,154	33	CIE Automotive SA	24,936	659	Epiroc AB Class B	343,390	5,692
KC Co. Ltd.	2,009	32	Corp. ACCIONA Energias Renovables SA	31,129	632	Boliden AB	169,309	5,564
Ace Technologies Corp.	20,197	30	Faes Farma SA	157,969	573	SKF AB Class B	239,236	4,918
Woongjin Thinkbig Co. Ltd.	19,007	29	Melia Hotels International SA	70,054	545	Epiroc AB Class A	257,561	4,762
KUMHOE&C Co. Ltd.	8,282	25	Almirall SA	55,183	504	Trelleborg AB Class B	132,465	4,668
Kuk-il Paper Manufacturing Co. Ltd.	26,987	16	Construccion y Auxiliar de Ferrocarriles SA	14,362	492	Saab AB Class B	54,615	4,324
Homecast Co. Ltd.	6,761	14	Solaria Energia y Medio Ambiente SA	44,568	453	Nibe Industrier AB Class B	862,935	3,982
Telcon RF Pharmaceutical Inc.	21,967	12				Indutrade AB	165,967	3,818
Hyundai Bioland Co. Ltd.	1,767	12				Industrivarden AB Class C	117,708	3,784
Cuckoo Holdings Co. Ltd.	166	2						
Daishin Securities Co. Ltd.	12	—						

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Spain (0.6%)			<b>563,918</b>						
				*	Linea Directa				
					Aseguradora SA		Telia Co. AB	1,611,683	3,687
					Cia de Seguros y		Svenska Cellulosa		
					Reaseguros	355,649	AB SCA Class B	250,194	3,667
	Banco Santander SA	9,369,562	45,589						
				1	Fomento de				
	Iberdrola SA (XMAD)	3,481,118	42,684		Construcciones y		Volvo AB Class A	137,393	3,618
					Contratas SA	22,509			
	Banco Bilbao Vizcaya								
	Argentaria SA	3,442,914	37,232	*	Tecnicas Reunidas		Skanska AB Class B	203,316	3,493
					SA	28,520			
	Industria de Diseno Textil			2					
	SA	615,124	28,007		Neinor Homes SA	21,926	Beijer Ref AB	232,015	3,270
	Amadeus IT Group SA	263,692	16,738	2	Gestamp Automocion		Swedish Orphan		
					SA	80,894	Biovitrum AB	126,062	3,254
	Telefonica SA	2,955,477	13,239		Pharma Mar SA	7,305	Lifco AB Class B	133,908	3,244
	CaixaBank SA	2,223,730	11,727		Ence Energia y		Castellum AB	245,628	2,919
					Celulosa SA	65,595			
	Repsol SA	736,829	11,565	*	Lar Espana Real		Tele2 AB Class B	302,007	2,817
					Estate Socimi SA	30,983	L E		
	Cellnex Telecom SA	332,357	10,986	2	Global Dominion		Lundbergforetagen		
					Access SA	47,418	AB Class B	56,430	2,781
	Ferrovial SE	304,785	10,962		Atresmedia Corp. de		Securitas AB Class B	271,643	2,722
					Medios de				
					Comunicacion SA	33,387			
	Aena SME SA	43,096	7,854	1	Prosegur Cia de		AddTech AB Class B	130,027	2,703
					Seguridad SA	62,000			
				*	Distribuidora		Getinge AB Class B	127,366	2,681
					Internacional de				
					Alimentacion SA	6,034,792	AAK AB	97,248	2,501
							Sagax AB Class B	92,441	2,315
							Fastighets AB Balder		
							Class B	347,425	2,190
							Industrivarden AB		
							Class A	65,328	2,104
							SSAB AB Class B	352,217	1,971
							Investment AB Latour		
							Class B	78,099	1,882

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Kinnevik AB Class B	172,082	1,791		Mips AB	14,060	
Holmen AB Class B	44,698	1,741	*	Sdptech AB Class B	18,509	
Sectra AB Class B	87,975	1,731		Bilia AB Class A	37,365	
Nordnet AB publ	95,392	1,696		Troax Group AB	21,517	
Fortnox AB	284,235	1,656		Instalco AB	121,521	
Axfood AB	61,773	1,598		Atrium Ljungberg AB Class B	23,563	
Thule Group AB	56,572	1,597		Storskogen Group AB Class B	773,923	
Lagercrantz Group AB Class B	107,765	1,581	*,1,2	Scandic Hotels Group AB	76,153	
Mycronic AB	45,303	1,577	*,2	Boozt AB	34,648	
Hexpol AB	137,650	1,558		Cibus Nordic Real Estate AB publ	30,270	
Husqvarna AB Class B	190,795	1,548	1	Svenska Handelsbanken AB Class B	36,460	
Avanza Bank Holding AB	69,634	1,492	*	Beijer Alma AB	20,006	
Munters Group AB	73,143	1,458		INVISIO AB	15,780	
Elektro AB Class B	197,036	1,403		MEKO AB	32,413	
Svenska Cellulosa AB SCA Class A	95,046	1,381	*	Hexatronic Group AB	108,348	
Dometic Group AB	178,644	1,277		OX2 AB	91,332	
Wihlborgs Fastigheter AB	150,131	1,257		Dios Fastigheter AB	42,250	
Embracer Group AB	495,839	1,238	1	Truecaller AB Class B	100,726	
Hemnet Group AB	45,425	1,181		Clas Ohlson AB Class B	26,096	
Sweco AB Class B	107,142	1,148	*,2	BioArctic AB	17,661	
Fabege AB	141,077	1,079		Corem Property Group AB Class B	417,564	
Volvo Car AB Class B	344,289	1,069		Ratos AB Class B	88,996	
Loomis AB	41,240	1,054		Investment AB Oresund	29,831	
Electrolux AB Class B	116,040	1,009		Platzer Fastigheter Holding AB Class B	34,923	
Sagax AB Class D	350,256	971	2	Attendo AB	73,439	
SSAB AB Class A	168,737	947		NP3 Fastigheter AB	12,702	
Bure Equity AB	29,419	921	*	Stillfront Group AB	258,261	
Billerud Aktiebolag	110,439	916		Systemair AB	34,023	
Vitec Software Group AB Class B	18,607	890	*	Fagerhult Group AB	35,407	
Wallenstam AB Class B	196,589	869		SkiStar AB	15,371	
Nyfosa AB	98,624	853	1	Samhallsbyggnadsbolaget i Norden AB	524,544	
Catena AB	19,196	840		Cloetta AB Class B	124,219	
				Cie Financiere Richemont SA Class A (Registered)	311,888	43,111
				ABB Ltd. (Registered)	878,337	42,677
				Zurich Insurance Group AG	83,810	40,568
				Holcim AG	304,154	25,460
				Sika AG (Registered)	89,273	25,395
				Lonza Group AG (Registered)	42,860	23,658
				Alcon Inc.	288,509	22,122
				Givaudan SA (Registered)	4,694	20,075
				Swiss Re AG	167,479	18,206
				Roche Holding AG (Bearer)	68,528	18,027
				Partners Group Holding AG	12,980	16,700
				Swiss Life Holding AG (Registered)	17,868	12,057
				1 Geberit AG (Registered)	19,568	10,445
				Sandoz Group AG	251,156	8,536
				Straumann Holding AG (Registered)	63,548	8,448
				Sonova Holding AG (Registered)	29,969	8,284
				Kuehne & Nagel International AG (Registered)	30,003	7,930
				1 Swisscom AG (Registered)	14,288	7,838
				2 VAT Group AG	15,296	7,615
				SGS SA (Registered)	85,793	7,555
				Logitech International SA (Registered)	92,675	7,215
				1 Chocoladefabriken Lindt & Spruengli AG	604	6,957
				Schindler Holding AG (XSWX)	27,619	6,884
				Julius Baer Group Ltd.	123,038	6,602
				Chocoladefabriken Lindt & Spruengli AG (Registered)	56	6,463
				1 Baloise Holding AG (Registered)	30,280	4,576
				Swatch Group AG (Bearer)	20,296	4,264
				SIG Group AG	194,165	3,880
				Swiss Prime Site AG (Registered)	41,151	3,800

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Camurus AB	18,670	837	Volati AB	18,176	Adecco Group AG (Registered)	101,399	3,547
AddNode Group AB	78,875	812	Norion Bank AB	39,722	Barry Callebaut AG (Registered)	2,137	3,453
Pandox AB	52,139	806	Skandinaviska Enskilda Banken AB Class C	9,487	EMS-Chemie Holding AG (Registered)	3,997	3,189
AFRY AB	51,008	801	Resurs Holding AB	76,489	Georg Fischer AG (Registered)	45,690	3,189
Sinch AB	348,671	788	Husqvarna AB Class A	13,494	PSP Swiss Property AG (Registered)	25,510	3,154
Lindab International AB	38,159	767	Samhallsbyggnadsbolaget i Norden AB Class D	177,911	Helvetia Holding AG (Registered)	23,216	3,037
Electrolux Professional AB Class B	114,725	741	Intrum AB	36,295	Clariant AG (Registered)	172,589	2,582
Bravida Holding AB	109,084	738	NCC AB Class A	2,835	Tecan Group AG (Registered)	7,308	2,578
NCAB Group AB	111,573	725	Telefonaktiebolaget LM Ericsson Class A	5,482	Belimo Holding AG (Registered)	5,208	2,410
Granges AB	58,280	688	Ow Bunker A/S	3,210	Avolta AG	61,282	2,318
Betsson AB Class B	60,095	664					
Alleima AB	106,123	660	<b>Switzerland (2.0%)</b>				
Peab AB Class B	104,588	638	Nestle SA (Registered)	1,570,753			
Medicover AB Class B	40,455	634	Novartis AG (Registered)	1,213,623			
AddLife AB Class B	66,485	612	Roche Holding AG	348,657			
Vitrolife AB	40,430	604	UBS Group AG (Registered)	1,767,456			
HMS Networks AB	16,203	601					
Hufvudstaden AB Class A	51,408	597					
Arjo AB Class B	138,679	582					
JM AB	34,146	578					
Nolato AB Class B	108,647	533					
Better Collective A/S	19,341	518					
Bufab AB	16,727	509					
NCC AB Class B	40,700	495					
Biotage AB	32,349	488					
Modern Times Group MTG AB Class B	56,767	486					



Daetwyler Holding AG	3,974	823	*,1	Idorsia Ltd.	62,337	123	1	Evergreen Marine Corp. Taiwan Ltd.	584,608	3,397
OC Oerlikon Corp. AG (Registered)	176,103	762		VP Bank AG Class A	742	74		Formosa Chemicals & Fibre Corp.	1,989,551	3,382
Huber and Suhner AG (Registered)	8,927	710						Taiwan Mobile Co. Ltd.	1,027,800	3,280
Ypsomed Holding AG (Registered)	1,899	677		<b>Taiwan (1.9%)</b>		<b>919,400</b>		Asia Vital Components Co. Ltd.	166,234	3,279
Forbo Holding AG (Registered)	584	675		Taiwan Semiconductor Manufacturing Co. Ltd. (XTAI)	14,085,413	337,258		Advantech Co. Ltd.	272,015	3,164
Swatch Group AG (Registered)	16,004	664		Hon Hai Precision Industry Co. Ltd.	6,996,118	33,304		Chunghwa Telecom Co. Ltd. ADR	81,784	3,084
ams-OSRAM AG	513,224	616		MediaTek Inc.	876,766	26,436		Shanghai Commercial & Savings Bank Ltd.	2,143,850	3,053
EFG International AG	48,862	568		Delta Electronics Inc.	1,257,311	12,313		E Ink Holdings Inc.	452,272	2,891
				Quanta Computer Inc.	1,556,690	12,217		President Chain Store Corp.	343,137	2,886
				CTBC Financial Holding Co. Ltd.	10,727,715	11,197				
			1	United Microelectronics Corp.	6,732,468	10,344				
				Fubon Financial Holding Co. Ltd.	4,557,218	9,641				
				ASE Technology Holding Co. Ltd.	2,014,262	9,061				
				Cathay Financial Holding Co. Ltd.	5,349,710	8,273				

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
eMemory Technology Inc.	41,000	2,756		Radiant Opto-Electronics Corp.	264,314	1,611		Nien Made Enterprise Co. Ltd.	90,000	1,052
Airtac International Group	77,804	2,755		Cheng Shin Rubber Industry Co. Ltd.	1,083,379	1,564	1	China Airlines Ltd.	1,631,000	1,044
Compal Electronics Inc.	2,411,323	2,630	*	Compeq Manufacturing Co. Ltd.	654,000	1,541		Taiwan High Speed Rail Corp.	1,137,000	1,042
Silergy Corp.	198,000	2,630		Feng TAY Enterprise Co. Ltd.	300,370	1,493		Win Semiconductors Corp.	226,151	1,005
Gigabyte Technology Co. Ltd.	291,000	2,624		Shihlin Electric & Engineering Corp.	166,989	1,491	1	Tong Yang Industry Co. Ltd.	269,000	979
Catcher Technology Co. Ltd.	371,310	2,480		WT Microelectronics Co. Ltd.	317,159	1,448		Oneness Biotech Co. Ltd.	198,800	963
Tatung Co. Ltd.	1,239,789	2,480		Makalot Industrial Co. Ltd.	119,985	1,437		Goldsun Building Materials Co. Ltd. Class C	646,137	952
Far EasTone Telecommunications Co. Ltd.	997,421	2,474		AUO Corp.	2,545,400	1,423		Sanyang Motor Co. Ltd.	363,000	935
Inventec Corp.	1,521,554	2,441	1	King Slide Works Co. Ltd.	38,000	1,413		King's Town Bank Co. Ltd.	537,000	925
Synnex Technology International Corp.	935,498	2,287	1	Winbond Electronics Corp.	1,735,810	1,377		Merida Industry Co. Ltd.	128,400	923
Elite Material Co. Ltd.	183,000	2,279	*1	Powerchip Semiconductor Manufacturing Corp.	1,925,000	1,345	1	AP Memory Technology Corp.	79,700	921
WPG Holdings Ltd.	843,440	2,278		Chung-Hsin Electric & Machinery Manufacturing Corp.	237,000	1,328	*	AURAS Technology Co. Ltd.	38,000	919
Acer Inc.	1,639,551	2,256		Vanguard International Semiconductor Corp.	501,000	1,313		IBF Financial Holdings Co. Ltd.	2,011,678	898
Chang Hwa Commercial Bank Ltd.	3,992,851	2,233	1	ASMedia Technology Inc.	22,000	1,301		Parade Technologies Ltd.	39,000	885
Chicony Electronics Co. Ltd.	355,231	2,199		Nanya Technology Corp.	641,324	1,294		Chipbond Technology Corp.	369,000	859
Innolux Corp.	4,988,542	2,170	1	Simplo Technology Co. Ltd.	95,640	1,277		Macronix International Co. Ltd.	1,007,903	851
Global Unichip Corp.	51,000	2,118		Lien Hwa Industrial Holdings Corp.	618,984	1,261	1	Auo Corp. ADR	152,313	830
Powertech Technology Inc.	395,000	2,104		Teco Electric and Machinery Co. Ltd.	721,000	1,225		Taiwan Hon Chuan Enterprise Co. Ltd.	163,772	798
Shin Kong Financial Holdings Co. Ltd.	7,836,851	2,071		Giant Manufacturing Co. Ltd.	178,170	1,192	1	Elan Microelectronics Corp.	158,400	797
Phison Electronics Corp.	94,000	2,007		Hiwin Technologies Corp.	168,188	1,189		Wan Hai Lines Ltd.	507,305	788
Micro-Star International Co. Ltd.	406,000	1,975		PharmaEssentia Corp.	132,000	1,187	*1	Via Technologies Inc.	201,000	782
Globalwafers Co. Ltd.	124,000	1,970		Zhen Ding Technology Holding Ltd.	331,700	1,174		Topco Scientific Co. Ltd.	101,908	779
Lotes Co. Ltd.	43,807	1,919		Foxconn Technology Co. Ltd.	620,514	1,170		Taiwan Union Technology Corp.	135,000	757
King Yuan Electronics Co. Ltd.	647,000	1,883		TA Chen Stainless Pipe	1,036,214	1,167	1	Bora Pharmaceuticals Co. Ltd.	32,276	756
Eclat Textile Co. Ltd.	119,166	1,875		Taichung Commercial Bank Co. Ltd.	2,142,545	1,163		YFY Inc.	789,000	750
Asia Cement Corp.	1,377,264	1,847		United Integrated Services Co. Ltd.	93,200	1,125		Tung Ho Steel Enterprise Corp.	330,110	742
Far Eastern New Century Corp.	1,837,279	1,833		Highwealth Construction Corp.	824,037	1,120		Taiwan Fertilizer Co. Ltd.	370,000	741
Chroma ATE Inc.	224,000	1,819		Faraday Technology Corp.	125,465	1,116		Run Long Construction Co. Ltd.	212,000	740
1 Sino-American Silicon Products Inc.	303,000	1,804						L&K Engineering Co. Ltd.	89,160	736
International Games System Co. Ltd. Class C	59,000	1,804						Ennoconn Corp.	72,976	730
Taiwan Business Bank	3,454,227	1,793								
Fortune Electric Co. Ltd.	69,478	1,790								

	Pou Chen Corp.	1,572,524	1,741	Ruentex Development Co. Ltd.	946,729	1,114	Lotus Pharmaceutical Co. Ltd.	73,000	722
	Formosa Petrochemical Corp.	782,140	1,728	Sinbon Electronics Co. Ltd.	128,499	1,107	China Motor Corp.	163,800	717
	Voltronic Power Technology Corp.	36,322	1,719	Qisda Corp.	866,000	1,094	Mitac Holdings Corp. Capital Securities Corp.	511,589	706
1	Walsin Lihwa Corp.	1,515,873	1,712	Wistron NeWeb Corp.	238,445	1,094	Yulon Finance Corp.	154,834	701
1	Yang Ming Marine Transport Corp.	1,060,632	1,696	Gold Circuit Electronics Ltd.	178,100	1,064	Yulon Motor Co. Ltd.	333,094	699
	Tripod Technology Corp.	277,000	1,662				Getac Holdings Corp.	217,000	696
	Eva Airways Corp.	1,513,817	1,646				Huaku Development Co. Ltd.	136,000	693
	Jentech Precision Industrial Co. Ltd.	54,598	1,624				Poya International Co. Ltd.	45,131	691
	ASPEED Technology Inc.	17,300	1,620				Fusheng Precision Co. Ltd.	80,000	686
							1 Walsin Technology Corp.	200,968	681



	Shinkong Synthetic Fibers Corp.	1,036,000	544		Formosa Taffeta Co. Ltd.	596,000	418		ITE Technology Inc.	65,000	330
	Wisdom Marine Lines Co. Ltd.	260,196	544		Kinsus Interconnect Technology Corp.	142,000	414		Taiwan Sakura Corp.	118,994	328
	TXC Corp.	158,000	542		M31 Technology Corp.	11,132	405		Dynamic Holding Co. Ltd.	157,760	328
*	Chicony Power Technology Co. Ltd.	102,000	542	1	Sunonwealth Electric Machine Industry Co. Ltd.	118,000	403		Solar Applied Materials Technology Corp.	240,571	327
1	Machvision Inc.	37,404	534	*	Advanced Wireless Semiconductor Co.	94,437	398		Kenda Rubber Industrial Co. Ltd.	319,203	326
1	Gloria Material Technology Corp.	320,000	531	1	United Microelectronics Corp. ADR	51,487	396	*	Allied Supreme Corp.	25,000	325
	Merry Electronics Co. Ltd.	143,309	530		Tainan Spinning Co. Ltd.	650,543	394	1	Taiwan TEA Corp.	469,000	323
					O-Bank Co. Ltd.	1,279,000	391		Taiwan Semiconductor Co. Ltd.	145,000	322
									Greatek Electronics Inc.	170,000	318
									Brighton-Best International Taiwan Inc.	295,000	315

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
TPK Holding Co. Ltd.	267,958	314					Evergreen Aviation Technologies Corp.	63,000	212
Wafer Works Corp.	257,601	311	1	Fulgent Sun International Holding Co. Ltd.	73,029	270	Topkey Corp.	35,000	211
United Renewable Energy Co. Ltd.	838,502	311		TSEC Corp.	314,543	268	* Adimmune Corp.	251,485	210
Taiwan Paiho Ltd.	159,000	310		Shiny Chemical Industrial Co. Ltd.	50,000	266	* Foresee Pharmaceuticals Co. Ltd.	71,575	210
USI Corp.	635,645	309		Great Tree Pharmacy Co. Ltd.	30,702	265	St. Shine Optical Co. Ltd.	36,000	207
TaiMed Biologics Inc.	118,018	309		TSRC Corp.	357,925	264	Dimerco Express Corp.	71,892	207
CMC Magnetics Corp.	739,855	305	1	Thinking Electronic Industrial Co. Ltd.	54,000	261	Ho Tung Chemical Corp.	748,141	206
China Metal Products Chang Wah Technology Co. Ltd.	209,000	304		Chenbro Micom Co. Ltd.	30,000	261	Wei Chuan Foods Corp.	354,000	206
	245,000	304		Formosa International Hotels Corp.	36,058	260	* RichWave Technology Corp.	36,518	204
Cleanaway Co. Ltd.	51,000	303		Xxentria Technology Materials Corp.	115,500	259	ZillTek Technology Corp.	17,621	202
China Steel Chemical Corp.	87,000	301	*	Global Brands Manufacture Ltd.	115,640	258	Synmosa Biopharma Corp.	170,689	202
Sporton International Inc.	39,446	301		Kuo Yang Construction Co. Ltd.	293,000	255	Taiflex Scientific Co. Ltd.	126,800	200
Global Mixed Mode Technology Inc.	34,000	299		Acter Group Corp. Ltd.	39,576	253	UPI Semiconductor Corp.	24,000	200
Swancor Holding Co. Ltd.	65,000	298		Holy Stone Enterprise Co. Ltd.	84,210	251	TTY Biopharm Co. Ltd.	83,541	198
FocalTech Systems Co. Ltd.	115,655	298		Hu Lane Associate Inc.	52,575	250	* CSBC Corp. Taiwan Chang Wah Electromaterials Inc.	144,000	197
Pan-International Industrial Corp.	283,000	296		TCI Co. Ltd.	56,022	248	Weikeng Industrial Co. Ltd.	188,000	197
Radium Life Tech Co. Ltd.	807,978	295	1	Andes Technology Corp.	21,000	248	Chia Hsin Cement Corp.	347,820	196
Co-Tech Development Corp.	148,000	295		Etron Technology Inc.	169,338	247	Hota Industrial Manufacturing Co. Ltd.	116,940	195
Sunplus Technology Co. Ltd.	310,000	294		Universal Cement Corp.	229,000	247	Flytech Technology Co. Ltd.	74,853	195
Innodisk Corp.	32,659	293		Altek Corp.	206,600	246	Darfon Electronics Corp.	101,000	195
Taiwan-Asia Semiconductor Corp	245,312	291	1	LuxNet Corp.	67,000	246	1 Waffer Technology Corp.	66,990	193
Chung Hung Steel Corp.	409,000	291		Dynapack International Technology Corp.	82,000	244	CyberPower Systems Inc.	24,000	192
Pixart Imaging Inc.	60,000	290	1	Wowprime Corp.	33,716	243	* D-Link Corp.	348,475	191
Advanced Energy Solution Holding Co. Ltd.	15,000	288	1	Channel Well Technology Co. Ltd.	103,892	240	* Elitegroup Computer Systems Co. Ltd.	201,000	189
Quanta Storage Inc.	105,000	287		* Rich Development Co. Ltd.	594,000	238	Sensortek Technology Corp.	18,000	188
Lung Yen Life Service Corp.	209,000	282	1	Zyxel Group Corp.	186,467	236	Huang Hsiang Construction Corp.	105,000	187
Syncmold Enterprise Corp.	99,750	282		Nichidenbo Corp.	126,000	234	Advanced Ceramic X Corp.	27,000	182
1 Unitech Printed Circuit Board Corp.	350,689	281		IEI Integration Corp.	96,605	233	* Globe Union Industrial Corp.	320,141	181
Oriental Union Chemical Corp.	528,000	281		Continental Holdings Corp.	200,000	233	TaiDoc Technology Corp.	38,000	180
Kindom Development Co. Ltd.	161,700	279		Sinon Corp.	185,000	230			
Standard Foods Corp.	236,400	278		Jess-Link Products Co. Ltd.	51,750	227			

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Evergreen International Storage & Transport Corp.	269,000	278	*	ASROCK Inc.	33,000	227	Sinyi Realty Inc.	177,358	180
Shining Building Business Co. Ltd.	730,915	274		Medigen Vaccine Biologics Corp.	142,287	225	1 Darwin Precisions Corp.	347,000	180
Universal Vision Biotechnology Co. Ltd.	34,927	274		Soft-World International Corp.	50,000	224	Career Technology MFG. Co. Ltd.	293,547	179
SDI Corp.	85,000	274		KMC Kuei Meng International Inc.	50,000	223	International CSRC Investment Holdings Co.	323,447	178
WinWay Technology Co. Ltd.	10,787	274		General Interface Solution Holding Ltd.	118,000	221	Ton Yi Industrial Corp.	389,000	178
Hannstar Board Corp.	159,059	272		Test Research Inc.	68,000	220	Anpec Electronics Corp.	28,000	173
YungShin Global Holding Corp.	181,350	272		Grand Pacific Petrochemical	524,183	217	* Mercuries & Associates Holding Ltd.	397,414	172
Chin-Poon Industrial Co. Ltd.	214,000	270		Kung Long Batteries Industrial Co. Ltd.	51,000	216	Namchow Holdings Co. Ltd.	92,000	172
				Taiwan Mask Corp.	105,158	216			
			*	OBI Pharma Inc.	114,225	215			
				Formosan Rubber Group Inc.	259,101	212			



Johnson Health Tech Co. Ltd.	49,105	125	*	First Steamship Co. Ltd.	419,936	100	Bangkok Dusit Medical Services PCL Class F	6,311,000	4,928
VIA Labs Inc.	21,000	125		Sincere Navigation Corp.	124,790	99	Airports of Thailand PCL	2,400,050	4,214
Cub Elecparts Inc.	35,854	123	*,1	CyberTAN Technology Inc.	148,000	98	Kasikornbank PCL	988,535	3,470
AGV Products Corp.	327,440	121	*	Ritek Corp.	417,257	98	Advanced Info Service PCL	638,500	3,392
* China Man-Made Fiber Corp.	516,602	121		Asia Polymer Corp.	163,556	97	PTT Exploration & Production PCL	768,081	3,213
Savior Lifetec Corp.	182,096	119		Senao International Co. Ltd.	80,893	97	Delta Electronics Thailand PCL	1,601,700	2,987
Adlink Technology Inc.	59,584	118		China Chemical & Pharmaceutical Co. Ltd.	143,000	96	Central Pattana PCL	1,719,700	2,933
			1	Motech Industries Inc.	115,929	95	SCB X PCL	915,200	2,621
			*	Gigastorage Corp.	141,195	91	Bumrungrad Hospital PCL	323,500	2,135
				Tung Thih Electronic Co. Ltd.	26,000	90	Minor International PCL	2,355,332	2,088
							Gulf Energy Development PCL	1,622,380	1,752

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Siam Cement PCL (Registered)	240,406	1,611					Thoresen Thai Agencies PCL	1,064,852	180	
Charoen Pokphand Foods PCL	2,790,000	1,488	1	389,200	403		Major Cineplex Group PCL	448,400	179	
Central Retail Corp. PCL	1,536,600	1,421		Berli Jucker PCL	602,984	398		Jasmine International PCL	2,023,300	174
TMBThanachart Bank PCL	28,810,070	1,404		Muangthai Capital PCL	321,700	392	*	Bangkok Land PCL	9,266,000	170
Bangkok Bank PCL (Registered)	367,148	1,355		Bangkok Commercial Asset Management PCL (XBKK)	1,337,700	357		Plan B Media PCL Class F	726,116	163
Krung Thai Bank PCL	2,873,375	1,300		B Grimm Power PCL	515,100	355		AEON Thana Sinsap Thailand PCL	36,100	157
Tisco Financial Group PCL	475,200	1,246		Central Plaza Hotel PCL	290,900	352	1	Ratchthani Leasing PCL	2,406,470	155
True Corp. PCL	5,886,976	1,214		CH Karnchang PCL	575,000	351		Sri Trang Gloves Thailand PCL	578,400	144
Siam Cement PCL NVDR	162,800	1,091		Supalai PCL	616,000	328		BCPG PCL	785,514	143
PTT Global Chemical PCL	1,072,115	1,057		3BB Internet Infrastructure Fund Class F	2,076,500	325		VGI PCL	3,130,323	143
Bangkok Expressway & Metro PCL	4,180,457	933		Thai Life Insurance PCL	1,314,300	324		Bangkok Life Assurance PCL NVDR	269,040	130
Home Product Center PCL	3,260,298	910		Thaicom PCL	912,400	313		1 Thai Vegetable Oil PCL	227,040	121
Thai Oil PCL	610,732	890		Bangkok Chain Hospital PCL	566,200	307		Ramkhamhaeng Hospital PCL Class F	144,201	121
Intouch Holdings PCL Class F	453,931	818		IRPC PCL	5,512,400	292		LPN Development PCL	1,259,200	118
Krungthai Card PCL	689,000	794		Krung Thai Bank PCL NVDR	633,000	286	*	Beyond Securities PCL	1,359,300	114
BTS Group Holdings PCL	4,648,511	793		Quality Houses PCL	4,710,983	277	1	Precious Shipping PCL	533,800	113
Land & Houses PCL (Registered)	3,947,025	792		Com7 PCL Class F	547,600	268		Tipco Asphalt PCL	257,200	111
Energy Absolute PCL (XBKK)	949,000	780		Taokaenoi Food & Marketing PCL Class F	951,300	265		Vibhavadi Medical Center PCL	1,827,379	110
CP Aextra PCL	867,477	757		JMT Network Services PCL	472,664	261	1	Forth Corp. PCL	241,400	106
PTT Oil & Retail Business PCL	1,456,000	731	1	TOA Paint Thailand PCL	375,300	255		Siam City Cement PCL	27,700	104
Siam Global House PCL	1,564,668	680		*.1 Jaymart Group Holdings PCL	664,500	248	1	Singer Thailand PCL	372,900	100
Bangchak Corp. PCL	599,500	675		Sino-Thai Engineering & Construction PCL	850,400	245		MBK PCL	201,158	92
Banpu PCL (Registered)	4,503,604	672		Thailand Future Fund	1,480,400	245	1	Banpu Power PCL	215,100	83
Carabao Group PCL Class F	359,400	660		CK Power PCL	2,330,445	244		TQM Alpha PCL	123,600	83
Indorama Ventures PCL	986,000	633		Betagro PCL	369,700	238		Origin Property PCL Class F	389,400	74
Thai Union Group PCL Class F	1,523,480	611		Dhipaya Group Holdings PCL	288,000	236		SPCG PCL	240,000	73
Digital Telecommunications Infrastructure Fund Class F	2,849,317	599		* Jasmine Technology Solution PCL	173,400	235		Thaifoods Group PCL Class F	649,700	67
SCG Packaging PCL	670,100	583		Amata Corp. PCL	383,249	234	*	Pruksa Holding PCL	195,300	61
Srisawad Corp. PCL	517,405	567		I-TAIL Corp. PCL	391,500	234		Super Energy Corp. PCL	7,111,700	59
1 Global Power Synergy PCL Class F	421,593	553		MK Restaurants Group PCL	228,200	229		Thanachart Capital PCL NDVR	38,600	51
Electricity Generating PCL	168,600	510								

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WHA Corp. PCL	3,748,102	504	Sri Trang Agro-Industry PCL	466,196	219	PTG Energy PCL	190,400	45
Asset World Corp. PCL	4,257,800	503	Bangkok Airways PCL	457,000	215	SCB X PCL NVDR	14,100	40
Thanachart Capital PCL	371,200	490	* Star Petroleum Refining PCL	1,003,500	215	BTS Group Holdings PCL NDVR	222,000	38
Thonburi Healthcare Group PCL	451,600	487	TTW PCL	870,200	211	Workpoint Entertainment PCL	143,796	34
Kiatnakin Bank PCL	331,900	465	GFPT PCL	584,200	203	* Pruksa Real Estate PCL	210,700	33
AP Thailand PCL	1,566,000	455	TPI Polene Power PCL	2,253,400	202	* Italian-Thai Development PCL	1,562,400	31
Gunkul Engineering PCL	6,486,799	450	TPI Polene PCL	5,354,300	198	Land & Houses PCL NVDR	146,275	29
Ratch Group PCL	575,824	446	North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT Class F	1,222,600	198	*,3 Thai Airways International PCL	300,774	21
KCE Electronics PCL	412,300	432				Kasikornbank PCL NVDR	2,990	10
1 Ngern Tid Lor PCL	738,769	414	1			Bangkok Life Assurance PCL	16,500	8
Osotspa PCL	714,800	413	BEC World PCL	1,509,700	197	Ratch Group PCL NDVR	9,776	8
Sansiri PCL	9,041,700	413	Dohome PCL (XBKK)	678,873	197			
			Esso Thailand PCL	819,400	195			
			Mega Lifesciences PCL	176,300	194			
			Chularat Hospital PCL Class F	2,340,180	183			
								<b>95,917</b>

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Turkey (0.1%)</b>			*						
KOC Holding A/S	511,321	3,569		EGE Endustri VE Ticaret A/S	681	368	Bera Holding A/S	308,280	181
Akbank TAS	1,813,541	3,338		Sok Marketler Ticaret A/S	201,164	361	Dogan Sirketler Grubu Holding A/S	389,279	175
Turk Hava Yollari AO	323,253	3,251	*	Anadolu Anonim Turk Sigorta Sirketi	125,693	350	Girisim Elektrik Taahhut Ticaret Ve Sanayi A/S	79,344	174
Turkiye Petrol Rafinerileri A/S	527,762	3,186	*	Ulker Biskuvi Sanayi A/S	96,625	340	Cimsa Cimento Sanayi VE Ticaret A/S	173,971	172
BIM Birlesik Magazalar A/S	254,849	3,045		Nuh Cimento Sanayi A/S	34,418	325	Turkiye Sinai Kalkinma Bankasi A/S	560,984	170
Haci Omer Sabanci Holding A/S	733,711	2,094		Is Yatirim Menkul Degerler A/S	279,695	323	Zorlu Enerji Elektrik Uretim A/S	820,667	167
Yapi ve Kredi Bankasi A/S	1,942,262	1,945		Kontrolmatik Enerji Ve Muhendislik A/S	43,955	320	Koza Anadolu Metal Madencilik Isletmeleri A/S	102,649	164
Turkiye Is Bankasi A/S Class C	4,506,102	1,907		Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	108,241	313	Can2 Termik A/S	289,825	164
Turkcell Iletisim Hizmetleri A/S	659,147	1,641		Turkiye Sigorta A/S	152,202	311	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	201,973	162
Turkiye Sise ve Cam Fabrikalari A/S	906,294	1,408	*	Oyak Cimento Fabrikalari A/S	160,978	301	Smart Gunes Enerjisi Teknolojileri ARGE Uretim Sanayi ve Ticaret A/S	93,420	160
Eregli Demir ve Celik Fabrikalari TAS	929,152	1,233		Otokar Otomotiv Ve Savunma Sanayi A/S	18,115	293	Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret A/S	34,321	158
Aselsan Elektronik Sanayi Ve Ticaret A/S	652,330	1,224		Alarko Holding A/S	79,397	285	Aksa Enerji Uretim A/S	132,529	157
Enka Insaat ve Sanayi A/S	1,016,217	1,204		Hektas Ticaret TAS	601,994	282	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	92,674	148
Ford Otomotiv Sanayi A/S	33,920	1,168	*	Borusan Yatirim ve Pazarlama A/S	2,679	267	Albaraka Turk Katilim Bankasi A/S	959,185	148
Pegasus Hava Tasimaciligi A/S	30,642	976		Politeknik Metal Sanayi ve Ticaret A/S	465	266	Alfa Solar Enerji Sanayi VE Ticaret AS	51,880	144
Sasa Polyester Sanayi A/S	693,876	883		Enerjisa Enerji A/S	116,815	245	CW Enerji Muhendislik Ticaret VE Sanayi A/S	15,825	141
Turkiye Garanti Bankasi A/S	331,217	846	*;2	Aksa Akirlik Kimya Sanayii A/S	66,895	241	Kayseri Seker Fabrikasi A/S	137,098	141
Coca-Cola Icecek A/S	34,564	775		Turkiye Vakiflar Bankasi TAO Class D	395,515	240	Besiktas Futbol Yatirimlari Sanayi ve Ticaret A/S	93,337	137
Migros Ticaret A/S	52,515	716	*	MIA Teknoloji A/S	136,914	237	Vestel Elektronik Sanayi ve Ticaret A/S	52,309	135
AG Anadolu Grubu Holding A/S	66,673	668	*	Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	82,412	233	AKIS Gayrimenkul Yatirimi A/S	237,116	134
Arcelik A/S	118,554	633		Reysas Tasimacilik ve Lojistik Ticaret A/S	179,970	233	Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A/S Class C	36,120	132
TAV Havalimanlari Holding A/S	91,757	622	*	Katilimevim Tasarruf Finansman A/S	44,261	228	Izmir Demir Celik Sanayi A/S	559,166	126
Turk Traktor ve Ziraat Makineleri A/S	20,887	593	*	Investco Holding A/S	22,977	226	Turkiye Halk Bankasi A/S	242,994	122
Anadolu Efes Biracilik Ve Malt Sanayii A/S	102,639	578	*	Ahlatici Dogal Gaz Dagitim Enerji VE Yatirim AS	523,107	214			
Tofas Turk Otomobil Fabrikasi A/S	66,237	563		Baticim Bati Anadolu Cimento Sanayii A/S	50,567	213			
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	804,482	510	*	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	199,529	208			
Dogus Otomotiv Servis ve Ticaret A/S	50,702	444	*	Gubre Fabrikalari TAS	43,129	205			
Petkim Petrokimya Holding A/S	692,904	443	*						
Turk Telekomunikasyon A/S	352,454	439							
Mavi Giyim Sanayi Ve Ticaret A/S Class B	145,336	414							
Karsan Otomotiv Sanayii Ve Ticaret A/S	869,893	408	*						
Koza Altin Isletmeleri A/S	539,784	388							

*	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	1,290,544	388	Kocaer Celik Sanayi Ve Ticaret AS	113,744	204	Ziraat Gayrimenkul Yatirim Ortakligi A/S	537,737	122
*.2	MLP Saglik Hizmetleri A/S	52,339	378	* Reeder Teknoloji Sanayi VE Ticaret A/S	158,005	204	* Izdemir Enerji Elektrik Uretim A/S	148,949	121
*	Borusan Mannesmann Boru Sanayi ve Ticaret A/S	20,337	377	* Kiler Holding AS	147,065	201	Tekfen Holding A/S	74,320	119
				* Akfen Yenilenebilir Enerji A/S	265,928	197	Vestel Beyaz Esya Sanayi ve Ticaret A/S	166,980	115
				* Margun Enerji Uretim Sanayi VE Ticaret A/S	255,164	194	Kervan Gida Sanayi Ve Ticaret A/S	130,593	114
				* ODAS Elektrik Uretim ve Sanayi Ticaret A/S	651,654	192	Ebebek Magazacilik A/S	74,455	112
				* YEO Teknoloji Enerji VE Endustri A/S	29,565	191			
				Aygaz A/S	31,182	189			
				* Konya Cimento Sanayii A/S	530	188			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value (\$000)		Shares	Market Value- (\$000)
Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	112,925	111	Yayla Agro Gida Sanayi VE Nakliyat A/S	119,102	5	Dubai Investments PJSC	1,234,573	734
Torunlar Gayrimenkul Yatirim Ortakligi A/S	76,316	106	* Ozak Gayrimenkul Yatirim Ortakligi	188,720	4	* Pure Health Holding PJSC	595,822	635
Akcansa Cimento A/S	20,940	98	* Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim A/S	35,502	4	Emirates Central Cooling Systems Corp.	1,421,237	615
Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S	52,196	98	* Tat Gida Sanayi A/S	52,706	4	Dana Gas PJSC	3,054,526	574
Is Gayrimenkul Yatirim Ortakligi A/S	196,743	95	* Imas Makina Sanayi AS	62,743	4	Fertiglobe plc	727,424	551
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A/S	56,372	95	* Kuyumcukent Gayrimenkul Yatirimlari A/S	25,870	4	Sharjah Islamic Bank	891,987	543
Karel Elektronik Sanayi ve Ticaret A/S	201,554	94	* Kordsa Teknik Tekstil A/S	12,974	4	* Aramex PJSC	656,426	462
NET Holding A/S	95,198	91	* Kerevitas Gida Sanayi ve Ticaret A/S	71,422	3	GFH Financial Group BSC	1,509,337	444
Selcuk Ecza Deposu Ticaret ve Sanayi A/S.	55,246	90	* Bagfas Bandirma Gubre Fabrikalari A/S	43,861	3	AL Yah Satellite Communications Co-PJSC-Yah Sat	570,234	372
Logo Yazilim Sanayi Ve Ticaret A/S	31,908	89	* Sinpas Gayrimenkul Yatirim Ortakligi A/S	140,921	2	Dubai Financial Market PJSC	886,014	332
Iskenderun Demir ve Celik A/S	77,436	88	* Kartonsan Karton Sanayi ve Ticaret A/S	3,436	1	* AL Seer Marine Supplies & Equipment Co LLC	181,709	239
Tukas Gida Sanayi ve Ticaret A/S	314,904	88				RAK Properties PJSC	627,592	209
Global Yatirim Holding A/S	208,100	87				* Ghitha Holding PJSC	20,925	203
Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	21,814	85	<b>United Arab Emirates (0.2%)</b>		<b>58,59</b>	* Apex Investments Co. PSC	244,199	118
Bursa Cimento Fabrikasi A/S	316,197	83	3 Emirates Telecommunications Group Co. PJSC	2,055,885	9,50	*,3 Arabtec Holding PJSC	245,437	35
Oyak Yatirim Menkul Degerler A/S	58,742	83	* Emaar Properties PJSC	3,958,925	8,85	*,3 Drake & Scull International PJSC	114,862	—
Eczacibasi Yatirim Holding Ortakligi A/S	11,323	82	First Abu Dhabi Bank PJSC	2,588,017	8,79			
Sekerbank Turk A/S	539,277	81	Emirates NBD Bank PJSC	1,047,659	4,85	<b>United Kingdom (3.7%)</b>		<b>70,109</b>
Qua Granite Hayal	627,176	80	Abu Dhabi Commercial Bank PJSC	1,716,621	3,89	Shell plc (XLON)	3,815,817	135,647
Galata Wind Enerji A/S	87,783	77	Dubai Electricity & Water Authority PJSC	5,029,533	3,21	AstraZeneca plc	867,156	131,156
Aksigorta A/S	330,403	76	Aldar Properties PJSC	2,127,477	3,16	HSBC Holdings plc	11,217,413	97,232
Kimteks Poliuretan Sanayi VE Ticaret AS	38,018	75	* Alpha Dhabi Holding PJSC	794,608	3,05	Unilever plc (XLON)	1,458,180	75,433
LDR Turizm AS	30,310	69	* Abu Dhabi Islamic Bank PJSC	848,300	2,57	BP plc	9,793,053	63,122
* Penta Teknoloji Urunleri Dagitim Ticaret A/S	108,918	61	Dubai Islamic Bank PJSC	1,650,675	2,49	GSK plc	2,358,899	48,940
* Biotrend Cevre VE Enerji Yatirimlari A/S	104,428	60	* Multiply Group PJSC	2,759,644	1,72	RELX plc	1,109,683	45,593
* Aydem Yenilenebilir Enerji A/S	68,323	60	Abu Dhabi National Oil Co. for Distribution PJSC	1,711,235	1,62	Diageo plc	1,295,933	44,787
* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	74,746	56	* Americana Restaurants International plc (XADS)	1,683,046	1,52	Rio Tinto plc	638,090	43,174
Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	86,013	55	Borouge plc	1,930,468	1,28	Glencore plc	7,150,787	41,607
Polisan Holding A/S	134,933	54				British American Tobacco plc	1,189,074	34,907
* Peker Gayrimenkul Yatirim Ortakligi A/S	218,845	54				CRH plc (SGMX)	406,437	31,475

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Is Finansal Kiralama A/S	144,080	51	Emaar Development PJSC	517,192	1,176	London Stock Exchange Group plc	274,045	30,211
Europen Endustri Insaat Sanayi VE Ticaret AS	106,633	51	Salik Co. PJSC	1,091,464	1,027	BAE Systems plc	1,786,619	29,715
			Air Arabia PJSC	1,297,193	944	National Grid plc	2,149,979	28,202
			Q Holding PJSC	1,176,134	941	Compass Group plc	1,003,864	27,921
			ADNOC Drilling Co. PJSC	878,598	921	Ferguson plc	120,481	25,404
			ADNOC Logistics & Services	778,173	847	Rolls-Royce Holdings plc	4,934,977	25,307
			National Marine Dredging Co.	115,252	836	Lloyds Banking Group plc	37,386,988	24,129
			Abu Dhabi Ports Co. PJSC	484,731	761	Reckitt Benckiser Group plc	419,801	23,470
						Anglo American plc	708,474	23,151
						Barclays plc	8,810,508	22,214
						Experian plc	539,953	21,778
						3i Group plc	558,045	19,937
						Flutter Entertainment plc	103,996	19,266
						Ashtead Group plc	258,734	18,787
						Haleon plc	3,873,046	16,357
						Tesco plc	4,158,400	15,353
						Prudential plc (XLON)	1,615,501	14,051
						SSE plc	643,519	13,376
						Imperial Brands plc	533,813	12,198
						NatWest Group plc	3,221,666	12,160
						Standard Chartered plc	1,300,494	11,173

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Vodafone Group plc	12,770,762	10,770	LondonMetric Property plc	1,163,435	2,840	Computacenter plc	38,025	1,2
Legal & General Group plc	3,533,918	10,374	Johnson Matthey plc	123,115	2,696	Energiean plc	85,843	1,1
InterContinental Hotels Group plc	98,138	9,572	Schroders plc	596,756	2,616	Travis Perkins plc	125,625	1,1
Aviva plc	1,631,175	9,471	RS Group plc	269,280	2,467	Renishaw plc	22,664	1,1
Sage Group plc	602,475	8,736	Phoenix Group Holdings plc	403,090	2,455	TP ICAP Group plc	449,469	1,1
Segro plc	813,884	8,561	British Land Co. plc	500,381	2,413	Savills plc	85,366	1,1
Informa plc	843,351	8,349	Games Workshop Group plc	19,336	2,390	Hill & Smith plc	48,854	1,1
Next plc	73,892	8,288	Spectris plc	56,305	2,329	OSB Group plc	223,375	1,1
Rentokil Initial plc	1,493,065	7,537	Investec plc	347,405	2,201	Redrow plc	142,135	1,1
Bunzl plc	193,782	7,431	UNITE Group plc	187,311	2,165	Mitie Group plc	779,578	1,1
Smurfit Kappa Group plc	156,623	6,806	Hikma Pharmaceuticals plc	89,246	2,143	Safestore Holdings plc	115,998	1,1
WPP plc	648,681	6,502	Abrdn plc	1,162,793	2,120	Deliveroo plc	659,597	1,1
Halma plc	235,296	6,449	Hargreaves Lansdown plc	209,615	2,118	Quilter plc	804,144	1,1
Smith & Nephew plc	524,382	6,353	Endeavour Mining plc	99,591	2,109	Playtech plc	166,317	1,0
Associated British Foods plc	191,254	6,330	Man Group plc	650,492	2,086	SSP Group plc	438,648	1,0
Melrose Industries plc (XLON)	787,927	6,190	Inchcape plc	205,392	2,047	Hays plc	927,829	1,0
Admiral Group plc	180,365	6,139	Bellway plc	64,713	2,034	Lancashire Holdings Ltd.	139,966	1,0
Intertek Group plc	99,192	6,105	JD Sports Fashion plc	1,405,869	2,013	JTC plc	97,924	1,0
United Utilities Group plc	427,568	5,573	International Consolidated Airlines Group SA	917,637	2,000	Carnival plc	77,246	1,0
Antofagasta plc	197,296	5,412	Tritax Big Box REIT plc	1,017,364	1,922	Paragon Banking Group plc	114,753	1,0
Mondi plc	281,274	5,331	IG Group Holdings plc	202,766	1,892	Pagegroup plc	181,484	1,0
Centrica plc	3,222,978	5,145	Tate & Lyle plc	230,071	1,886	Trainline plc	270,092	1,0
Spirax-Sarco Engineering plc	45,655	5,024	ITV plc	2,123,304	1,863	WH Smith plc	72,176	9
Pearson plc	413,958	5,023	Greggs plc	54,628	1,849	IWG plc	426,290	9
Whitbread plc	126,085	4,969	Virgin Money UK plc	691,458	1,838	Centamin plc	649,502	9
Croda International plc	86,749	4,969	Rotork plc	455,240	1,830	Bodycote plc	106,208	9
Auto Trader Group plc	560,902	4,863	TUI AG	252,830	1,776	Coats Group plc	902,039	9
BT Group plc	3,766,879	4,817	Direct Line Insurance Group plc	747,363	1,735	Domino's Pizza Group plc	224,866	9
Smiths Group plc	236,386	4,766	Britvic plc	154,517	1,704	Pets at Home Group plc	249,082	9
Severn Trent plc	153,558	4,733	Darktrace plc	226,689	1,692	Oxford Instruments plc	31,568	8
Wise plc Class A	446,959	4,295	St. James's Place plc	306,220	1,657	Babcock International Group plc	139,818	8
Intermediate Capital Group plc	163,684	4,266				Ascential plc	226,563	8

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Taylor Wimpey plc	2,313,053	3,790	Derwent London plc	64,339	1,649	Assura plc	1,643,261	8
B&M European Value Retail SA	581,602	3,753	* Ocado Group plc	360,986	1,580	Chemring Group plc	178,853	8
DCC plc	54,905	3,749	Cranswick plc	29,263	1,572	<sup>2</sup> Dunelm Group plc	66,284	8
Weir Group plc	146,844	3,747	Pennon Group plc	181,562	1,510	Airtel Africa plc	604,029	8
Entain plc	381,555	3,723	Drax Group plc	223,761	1,449	Firstgroup plc	408,106	8
Coca-Cola HBC AG	115,188	3,718	Balfour Beatty plc	313,400	1,421	Spirent Communications plc	339,577	8
Marks & Spencer Group plc	1,155,425	3,681	Shaftesbury Capital plc	845,255	1,415	Primary Health Properties plc	711,324	8
Kingfisher plc	1,175,999	3,622	easyJet plc	209,446	1,403	Sirius Real Estate Ltd.	663,975	8
Barratt Developments plc	634,548	3,585	Softcat plc	70,640	1,383	Genus plc	35,791	8
Berkeley Group Holdings plc	58,949	3,462	Bank of Georgia Group plc	20,589	1,379	Morgan Sindall Group plc	28,045	7
Diploma plc	75,747	3,424	Big Yellow Group plc	101,125	1,360	Telecom Plus plc	36,145	7
Land Securities Group plc	421,294	3,405	* Indivior plc	75,198	1,350	Breedon Group plc	173,872	7
Howden Joinery Group plc	310,241	3,377	Harbour Energy plc	375,765	1,343	Victrex plc	49,122	7
J Sainsbury plc	1,003,312	3,291	*, <sup>2</sup> Network International Holdings plc	273,362	1,342	Genuit Group plc	141,475	7
DS Smith plc	748,556	3,261	Serco Group plc	577,013	1,316	Fresnillo plc	109,812	7
Burberry Group plc	222,273	3,180	Plus500 Ltd.	48,084	1,301	Just Group plc	590,632	7
Rightmove plc	495,378	3,173	Grafton Group plc GDR	110,181	1,296	Moneysupermarket.com Group plc	280,455	7
Beazley plc	382,287	3,163	QinetiQ Group plc	300,301	1,282	Hammerson plc	2,204,086	7
IMI plc	145,180	3,162	4imprint Group plc	16,592	1,282	Premier Foods plc	360,487	7
Persimmon plc	192,843	3,123	Grainger plc	401,129	1,280	Dowlais Group plc	709,624	7
M&G plc	1,192,311	2,985	TBC Bank Group plc	29,570	1,276	Ashmore Group plc	294,449	7
Vistry Group plc	197,561	2,935	* International Distributions Services plc	362,388	1,221	Supermarket Income REIT plc	777,045	7
Hiscox Ltd.	188,363	2,889				* John Wood Group plc	365,461	6
<sup>2</sup> ConvaTec Group plc	920,118	2,863				* Frasers Group plc	66,118	6
						Keller Group plc	47,802	6

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Bytes Technology Group plc (XLON)	106,051	645	*	Moonpig Group plc	136,784	266	* Advanced Micro Devices Inc.	940,136	148,899
Vesuvius plc	105,248	628		Picton Property Income Ltd.	307,086	253	Salesforce Inc.	549,081	147,670
Clarkson plc	12,919	626	*	Auction Technology Group plc	40,365	250	PepsiCo Inc.	808,488	142,221
AJ Bell plc	155,058	625	*	AO World plc	187,807	247	Coca-Cola Co.	2,281,488	140,928
Rathbones Group plc	29,669	604	*	Halfords Group plc	124,590	234	Netflix Inc.	250,513	137,942
IntegraFin Holdings plc	161,795	603	*	888 Holdings plc	214,674	226	Thermo Fisher Scientific Inc.	226,037	128,552
Kainos Group plc	48,566	595	*	Alphawave IP Group plc	139,594	222	Wells Fargo & Co.	2,113,651	125,382
Spire Healthcare Group plc	188,279	579	*	Synthomer plc	60,515	196	Linde plc	284,080	125,268
Helios Towers plc	472,518	577		Mobico Group plc	268,836	185	Adobe Inc.	264,965	122,634
Watches of Switzerland Group plc	136,495	573	*,3	Home REIT plc	383,901	183	Walt Disney Co.	1,073,455	119,261
Volution Group plc	106,024	572	*	FDM Group Holdings plc	41,177	179	McDonald's Corp.	427,265	116,660
Future plc	68,165	563	*	Capita plc	1,041,842	174	Accenture plc Class A	370,467	111,477
Morgan Advanced Materials plc	142,816	558		S4 Capital plc	280,007	171	Cisco Systems Inc.	2,372,525	111,461
Hilton Food Group plc	48,855	556		Jupiter Fund Management plc	173,949	168	QUALCOMM Inc.	653,850	108,441
Redde Northgate plc	112,792	539	2	CMC Markets plc	46,417	152	Abbott Laboratories	1,014,357	107,491
Great Portland Estates plc	107,092	522		Helical plc	55,409	141	General Electric Co.	635,862	102,895
Elementis plc	281,773	495	*,1	ASOS plc	33,993	141	Oracle Corp.	904,559	102,894
Close Brothers Group plc	83,578	475	*	PZ Cussons plc	110,790	140	Intuit Inc.	160,175	100,209
Rhi Magnesita NV	10,453	470	*	Rank Group plc	100,345	104	Caterpillar Inc.	299,372	100,161
Trustpilot Group plc	197,632	467	*	SIG plc	283,997	93	Applied Materials Inc.	490,057	97,350
J D Wetherspoon plc	50,210	453	*	Ithaca Energy plc	61,004	90	Verizon Communications Inc.	2,465,131	97,348
Mitchells & Butlers plc	145,120	437	*	Ferrexpo plc	135,795	86	Danaher Corp.	386,285	95,266
Workspace Group plc	70,681	437	*	Vanquis Banking Group plc	130,180	78	Texas Instruments Inc.	532,501	93,944
Oxford Nanopore Technologies plc	355,978	437	2	CLS Holdings plc	71,863	74	International Business Machines Corp.	531,925	88,406
Senior plc	213,364	434	*,3	Bakkavor Group plc	46,001	69	ConocoPhillips	702,879	88,296
Ninety One plc	208,119	433	*,3	Evrax plc	272,365	—	Comcast Corp. Class A	2,313,830	88,180
C&C Group plc	209,451	429	*,2,3	NMC Health plc	26,225	—	Philip Morris International Inc.	908,759	86,278
THG plc	544,316	429	*,3	Finablr plc	58,416	—	Amgen Inc.	313,266	85,816
Molten Ventures plc	121,550	423		Carillion plc	88,745	—	RTX Corp.	843,420	85,624
Bridgepoint Group plc	148,109	419				<b>1,692,177</b>	Pfizer Inc.	3,313,321	84,887
Currys plc	516,854	399		<b>United States (61.2%)</b>			Union Pacific Corp.	356,871	84,636
Marshalls plc	117,118	391		Microsoft Corp.	4,367,244	1,700,299			
				Apple Inc.	8,554,601	1,457,105			

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Greencore Group plc	232,499	380	NVIDIA Corp.	1,394,507	1,204,882	ServiceNow Inc.	119,496	82,850
Petershill Partners plc	144,420	370	Amazon.com Inc.	5,286,995	925,224	NextEra Energy Inc.	1,203,664	80,609
lbstock plc	192,672	355	Alphabet Inc. Class A	3,548,923	577,694	American Express Co.	339,957	79,560
Essentra plc	156,794	345	Meta Platforms Inc. Class A	1,297,917	558,325	Goldman Sachs Group Inc.	184,907	78,902
NCC Group plc	202,648	343	Alphabet Inc. Class C	2,884,469	474,899	S&P Global Inc.	185,850	77,282
AG Barr plc	48,232	343	Eli Lilly & Co.	496,452	387,779	Lowe's Cos. Inc.	338,407	77,153
PureTech Health plc	127,491	343	Berkshire Hathaway Inc. Class B	901,875	357,801	Uber Technologies Inc.	1,154,141	76,485
Crest Nicholson Holdings plc	147,185	340	Broadcom Inc.	252,949	328,902	Intuitive Surgical Inc.	205,048	75,995
Diversified Energy Co. plc	24,091	335	JPMorgan Chase & Co.	1,692,445	324,509	Intel Corp.	2,476,566	75,461
TI Fluid Systems plc	183,305	315	Tesla Inc.	1,618,580	296,653	Honeywell International Inc.	389,392	75,048
IP Group plc	521,288	312	Exxon Mobil Corp.	2,346,654	277,539	Eaton Corp. plc	233,282	74,244
Hochschild Mining plc	158,826	307	UnitedHealth Group Inc.	545,149	263,689	Elevance Health Inc.	138,896	73,418
Balanced Commercial Property Trust Ltd.	313,967	306	Visa Inc. Class A	934,663	251,060	Micron Technology Inc.	640,889	72,395
Aston Martin Lagonda Global Holdings plc	160,219	296	Procter & Gamble Co.	1,378,047	224,897	Progressive Corp.	342,759	71,380
Wickes Group plc	163,541	295	Mastercard Inc. Class A	486,599	219,553	AT&T Inc.	4,197,705	70,899
UK Commercial Property REIT Ltd.	349,353	293	Johnson & Johnson	1,413,804	204,422	Booking Holdings Inc.	20,473	70,673
Liontrust Asset Management plc	33,946	286	Home Depot Inc.	586,112	195,890	Stryker Corp.	208,201	70,060
Tullow Oil plc	619,593	280	Merck & Co. Inc.	1,490,227	192,567	Lam Research Corp.	77,286	69,125
Dr. Martens plc	288,620	274	Costco Wholesale Corp.	259,684	187,726	Citigroup Inc.	1,118,480	68,596
			AbbVie Inc.	1,034,467	168,246	Berkshire Hathaway Inc. Class A	111	66,545
			Chevron Corp.	1,008,007	162,561	BlackRock Inc.	87,145	65,763
			Bank of America Corp.	4,035,097	149,339	Charles Schwab Corp.	870,255	64,355
			Walmart Inc.	2,509,784	148,956			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
NIKE Inc. Class B	690,607	63,715	Parker-Hannifin Corp.	74,647	40,676	Hilton Worldwide Holdings Inc.	146,845	28,970
TJX Cos. Inc.	668,629	62,911	Northrop Grumman Corp.	83,252	40,380	DexCom Inc.	227,235	28,947
United Parcel Service Inc. Class B (XNYS)	423,698	62,487	Schlumberger NV	838,624	39,818	Microchip Technology Inc.	314,675	28,944
Morgan Stanley	687,235	62,428	Becton Dickinson & Co.	169,430	39,748	Workday Inc. Class A	117,449	28,743
Medtronic plc	777,654	62,399	MercadoLibre Inc.	27,174	39,639	Aflac Inc.	342,658	28,663
Boston Scientific Corp.	856,189	61,534	Marathon Petroleum Corp.	216,615	39,363	Snowflake Inc. Class A	184,646	28,657
Cigna Group	168,966	60,328	Equinix Inc.	54,853	39,007	Travelers Cos. Inc.	133,479	28,319
Vertex Pharmaceuticals Inc.	150,986	59,309	NXP Semiconductors NV	152,123	38,972	Ford Motor Co.	2,292,256	27,851
Deere & Co.	151,424	59,269	TransDigm Group Inc.	31,034	38,731	Williams Cos. Inc.	718,163	27,549
Chubb Ltd.	237,477	59,046	Airbnb Inc. Class A	242,868	38,512	Copart Inc.	503,043	27,320
Lockheed Martin Corp.	126,810	58,958	CSX Corp.	1,152,780	38,295	ONEOK Inc.	339,522	26,863
Analog Devices Inc.	292,657	58,710	Arista Networks Inc.	147,029	37,722	Autodesk Inc.	125,817	26,780
Automatic Data Processing Inc.	241,936	58,522	Phillips 66	258,543	37,026	Occidental Petroleum Corp.	403,948	26,717
Starbucks Corp.	653,062	57,789	US Bancorp	909,817	36,966	Simon Property Group Inc.	189,552	26,638
Marsh & McLennan Cos. Inc.	289,116	57,658	CrowdStrike Holdings Inc. Class A	125,378	36,678	Kimberly-Clark Corp.	195,028	26,627
Mondelez International Inc. Class A	795,132	57,202	Pioneer Natural Resources Co.	136,141	36,665	United Rentals Inc.	39,786	26,577
Boeing Co.	331,640	55,662	KKR & Co. Inc.	389,722	36,271	American Electric Power Co. Inc.	306,303	26,351
Prologis Inc.	539,184	55,024	HCA Healthcare Inc.	116,935	36,229	Allstate Corp.	153,904	26,173
KLA Corp.	79,472	54,779	Emerson Electric Co.	334,531	36,056	MetLife Inc.	366,788	26,071
Regeneron Pharmaceuticals Inc.	60,024	53,461	PNC Financial Services Group Inc.	232,400	35,618	TE Connectivity Ltd.	183,540	25,967
Fiserv Inc.	349,734	53,394	FedEx Corp.	135,833	35,558	Realty Income Corp.	483,024	25,861
Palo Alto Networks Inc.	182,126	52,979	O'Reilly Automotive Inc.	34,645	35,104	Johnson Controls International plc	397,369	25,857
Bristol-Myers Squibb Co.	1,193,687	52,451	Constellation Energy Corp.	188,238	35,001	Sempra	360,539	25,825
Chipotle Mexican Grill Inc.	16,100	50,870	Moody's Corp.	93,041	34,456	Hess Corp.	163,387	25,732
CVS Health Corp.	749,981	50,781	Marriott International Inc. Class A	141,001	33,295	DR Horton Inc.	178,398	25,420
Waste Management Inc.	237,632	49,432	Cintas Corp.	50,570	33,292	Super Micro Computer Inc.	29,568	25,393
Blackstone Inc.	417,351	48,667	Apollo Global Management Inc.	307,000	33,273	Bank of New York Mellon Corp.	447,018	25,252
Gilead Sciences Inc.	733,992	47,856	Marvell Technology Inc.	502,478	33,118	Ross Stores Inc.	194,577	25,207
Synopsys Inc.	89,335	47,400	Ecolab Inc.	145,313	32,863	Dominion Energy Inc.	491,346	25,049
T-Mobile US Inc.	287,002	47,117	Aon plc Class A (XNYS)	116,161	32,759	IQVIA Holdings Inc.	107,661	24,953
American Tower Corp.	273,245	46,878	Motorola Solutions Inc.	96,563	32,749	Palantir Technologies Inc. Class A	1,128,837	24,801
Southern Co.	636,562	46,787				Digital Realty Trust Inc.	176,640	24,514

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Altria Group Inc.	1,040,352	45,578	Capital One Financial Corp.	221,762	31,807	GE Vernova Inc.	158,747	24,401
EOG Resources Inc.	343,678	45,410	Valero Energy Corp.	198,949	31,806	Ameriprise Financial Inc.	59,125	24,347
Duke Energy Corp.	449,010	44,120	PACCAR Inc.	299,215	31,750	Nucor Corp.	144,403	24,336
Colgate-Palmolive Co.	479,535	44,079	Roper Technologies Inc.	61,808	31,612	Fortinet Inc.	379,532	23,979
CME Group Inc.	210,169	44,060	American International Group Inc.	411,544	30,993	WW Grainger Inc.	25,976	23,933
Cadence Design Systems Inc.	158,905	43,799	3M Co.	320,861	30,966	Constellation Brands Inc. Class A	93,992	23,823
Target Corp.	269,853	43,441	Air Products and Chemicals Inc.	130,094	30,746	General Mills Inc.	337,015	23,746
PayPal Holdings Inc.	635,609	43,171	Welltower Inc.	322,537	30,731	IDEXX Laboratories Inc.	48,141	23,722
Zoetis Inc.	271,096	43,169	Norfolk Southern Corp.	132,800	30,586	Public Storage L3Harris Technologies Inc.	91,417	23,718
Illinois Tool Works Inc.	174,692	42,644	General Motors Co.	679,544	30,260	Crown Castle Inc.	252,548	23,684
Intercontinental Exchange Inc.	330,783	42,592	Edwards Lifesciences Corp.	355,058	30,063	Agilent Technologies Inc.	172,716	23,669
Trane Technologies plc	133,565	42,386	AutoZone Inc.	10,161	30,040	Block Inc. (XNYS)	324,214	23,668
McKesson Corp.	78,190	42,004	Carrier Global Corp.	486,477	29,913	Fidelity National Information Services Inc.	347,522	23,604
Freeport-McMoRan Inc.	838,717	41,886	Arthur J Gallagher & Co.	124,897	29,312	Dow Inc.	414,130	23,564
Sherwin-Williams Co.	139,442	41,778	Truist Financial Corp.	780,169	29,295	AMETEK Inc.	134,662	23,520
Amphenol Corp. Class A	340,528	41,126				Lululemon Athletica Inc.	65,182	23,505
General Dynamics Corp.	142,785	40,992				DoorDash Inc. Class A	181,707	23,487
						Cencora Inc.	97,974	23,421

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Monster Beverage Corp.	437,966	23,409	ResMed Inc.	85,616	18,321	Dover Corp.	81,722	14,653
Prudential Financial Inc.	210,211	23,224	Rockwell Automation Inc.	67,524	18,296	Fifth Third Bancorp	399,444	14,564
Yum! Brands Inc.	163,391	23,079	Archer-Daniels-Midland Co.	311,862	18,294	Coupang Inc.	644,750	14,507
Spotify Technology SA	82,037	23,006	Xylem Inc.	139,420	18,222	MongoDB Inc.	39,719	14,505
Republic Services Inc.	119,820	22,969	Verisk Analytics Inc.	83,234	18,142	T Rowe Price Group Inc.	131,490	14,407
Centene Corp.	312,730	22,848	Biogen Inc.	84,439	18,139	Dollar Tree Inc.	121,468	14,364
Fastenal Co.	334,268	22,710	Kraft Heinz Co.	469,701	18,135	PulteGroup Inc.	128,251	14,290
Corteva Inc.	416,887	22,566	Monolithic Power Systems Inc.	27,002	18,073	ICON plc	47,850	14,254
Cummins Inc.	79,822	22,549	Dollar General Corp.	128,408	17,873	M&T Bank Corp.	98,658	14,245
Paychex Inc.	188,056	22,343	PPG Industries Inc.	138,431	17,858	HP Inc.	506,460	14,226
Ingersoll Rand Inc. (XYNS)	239,403	22,341	ON Semiconductor Corp.	253,100	17,757	Equity Residential	220,839	14,222
Cheniere Energy Inc.	140,631	22,194	Tractor Supply Co.	63,987	17,474	American Water Works Co. Inc.	114,554	14,012
Quanta Services Inc.	84,567	21,866	Xcel Energy Inc.	323,444	17,379	Take-Two Interactive Software Inc.	96,985	13,850
Humana Inc.	72,241	21,823	VICI Properties Inc.	604,591	17,261	Raymond James Financial Inc.	111,699	13,627
Otis Worldwide Corp.	239,076	21,804	Hartford Financial Services Group Inc.	176,258	17,078	Western Digital Corp.	190,149	13,468
Exelon Corp.	580,150	21,802	Hershey Co.	87,834	17,033	Iron Mountain Inc.	173,480	13,448
Sysco Corp.	292,703	21,754	Veeva Systems Inc. Class A	85,674	17,011	Broadridge Financial Solutions Inc.	69,041	13,353
Lennar Corp. Class A	143,125	21,701	Westinghouse Air Brake Technologies Corp.	104,826	16,885	Entergy Corp.	125,047	13,339
CoStar Group Inc.	236,845	21,678	ANSYS Inc.	51,337	16,678	DTE Energy Co.	118,831	13,109
Trade Desk Inc. Class A	259,595	21,507	Extra Space Storage Inc.	122,979	16,514	Builders FirstSource Inc.	71,664	13,102
Moderna Inc.	194,960	21,506	HubSpot Inc.	27,216	16,462	Weyerhaeuser Co.	431,011	13,004
Martin Marietta Materials Inc.	36,422	21,382	Fair Isaac Corp.	14,269	16,171	Axon Enterprise Inc.	41,432	12,996
Diamondback Energy Inc.	106,052	21,330	eBay Inc.	308,609	15,906	State Street Corp.	179,216	12,991
Kinder Morgan Inc.	1,158,074	21,170	Vistra Corp.	208,777	15,834	Nasdaq Inc.	215,964	12,925
Kroger Co.	381,708	21,139	AvalonBay Communities Inc.	83,337	15,798	Hewlett Packard Enterprise Co.	757,631	12,880
Old Dominion Freight Line Inc.	116,276	21,129	Equifax Inc.	71,693	15,786	Ares Management Corp. Class A	96,623	12,860
MSCI Inc.	45,093	21,004	Edison International	221,443	15,736	Garmin Ltd.	88,994	12,857
Newmont Corp. (XNYS)	505,877	20,559	Mettler-Toledo International Inc.	12,748	15,676	NVR Inc.	1,726	12,839
Coinbase Global Inc. Class A	100,507	20,496	Church & Dwight Co. Inc.	145,178	15,663	Ball Corp.	183,467	12,764
Datadog Inc. Class A	163,214	20,483	CBRE Group Inc. Class A	179,964	15,637	International Flavors & Fragrances Inc.	150,238	12,718
PG&E Corp.	1,193,306	20,417	Atlassian Corp. Class A	90,686	15,625	Genuine Parts Co.	80,683	12,684
Electronic Arts Inc.	158,645	20,119				Align Technology Inc.	44,897	12,678
Vulcan Materials Co.	77,906	20,071						

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Halliburton Co.	533,409	19,987	Fortive Corp.	207,030	15,583	Corpay Inc.	41,961	12,678
Public Service Enterprise Group Inc.	288,766	19,948	West Pharmaceutical Services Inc.	43,485	15,545	NetApp Inc.	123,514	12,624
Estee Lauder Cos. Inc. Class A	135,713	19,910	* Keysight Technologies Inc.	104,149	15,408	Eversource Energy	206,896	12,542
Arch Capital Group Ltd.	210,134	19,656	Willis Towers Watson plc	60,887	15,291	* Deckers Outdoor Corp.	15,109	12,366
Cognizant Technology Solutions Corp. Class A	297,738	19,555	Targa Resources Corp.	132,784	15,145	Invitation Homes Inc.	361,571	12,366
Devon Energy Corp.	378,188	19,356	Cardinal Health Inc.	146,534	15,099	FirstEnergy Corp.	317,442	12,171
Baker Hughes Co.	592,868	19,339	LyondellBasell Industries NV Class A	150,918	15,087	Coterra Energy Inc.	443,788	12,142
* Royal Caribbean Cruises Ltd.	137,264	19,166	* Charter Communications Inc. Class A	58,875	15,068	PTC Inc.	68,365	12,131
CDW Corp.	79,174	19,149	WEC Energy Group Inc.	182,288	15,064	Veralto Corp.	129,362	12,119
Keurig Dr Pepper Inc.	565,331	19,052	Corning Inc.	449,193	14,994	Baxter International Inc.	298,683	12,058
Consolidated Edison Inc.	199,708	18,852	Howmet Aerospace Inc.	224,542	14,988	LPL Financial Holdings Inc.	44,541	11,987
Vertiv Holdings Co. Class A	201,374	18,728	* Cloudflare Inc. Class A	171,421	14,982	PPL Corp.	434,016	11,918
GE Healthcare Inc.	244,559	18,645	Zimmer Biomet Holdings Inc.	124,172	14,935	STERIS plc	58,091	11,883
Discover Financial Services	147,079	18,639	* NU Holdings Ltd. Class A	1,371,922	14,899	SBA Communications Corp.	63,591	11,836
Global Payments Inc.	151,487	18,598				Hubbell Inc.	31,903	11,821
DuPont de Nemours Inc.	255,697	18,538				Steel Dynamics Inc.	90,395	11,762
Gartner Inc.	44,673	18,432				Entegris Inc.	88,378	11,747
						* Molina Healthcare Inc.	34,272	11,724
						* Ultra Beauty Inc.	28,811	11,664
						Alexandria Real Estate Equities Inc.	100,603	11,657
						Huntington Bancshares Inc.	865,335	11,656
						Brown & Brown Inc.	141,539	11,541
						* Pinterest Inc. Class A	343,610	11,494

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Leidos Holdings Inc.	81,757	11,464	Citizens Financial Group Inc.	281,998	9,619	RPM International Inc.	77,108	8,244
Illumina Inc.	92,996	11,443	Marathon Oil Corp.	357,610	9,602	SS&C Technologies Holdings Inc.	133,115	8,238
Tyler Technologies Inc.	24,679	11,391	Las Vegas Sands Corp.	215,335	9,552	Stanley Black & Decker Inc.	89,978	8,224
Markel Group Inc.	7,807	11,386	* Zebra Technologies Corp. Class A	30,276	9,524	Pool Corp.	22,675	8,220
Aptiv plc	159,798	11,346	* Warner Bros Discovery Inc.	1,287,047	9,473	Viatis Inc.	708,124	8,193
Principal Financial Group Inc.	142,893	11,309	Essex Property Trust Inc.	38,458	9,470	Graco Inc.	100,942	8,096
Ameren Corp.	152,509	11,266	FactSet Research Systems Inc.	22,498	9,379	KeyCorp.	557,679	8,081
McCormick & Co. Inc.	147,732	11,236	Everest Group Ltd.	25,410	9,310	Sun Communities Inc.	72,488	8,069
Booz Allen Hamilton Holding Corp.	76,050	11,230	Masco Corp.	135,577	9,280	JB Hunt Transport Services Inc.	49,134	7,988
Cboe Global Markets Inc.	61,599	11,159	Quest Diagnostics Inc.	67,137	9,277	* Neurocrine Biosciences Inc.	58,077	7,988
First Solar Inc.	62,594	11,035	*,1 MicroStrategy Inc. Class A	8,643	9,205	Host Hotels & Resorts Inc.	422,153	7,966
Domino's Pizza Inc.	20,761	10,988	* Zoom Video Communications Inc. Class A	149,613	9,141	Pentair plc	100,199	7,925
Carlisle Cos. Inc.	28,272	10,977	Mid-America Apartment Communities Inc.	70,082	9,111	Ovintiv Inc. (XNYS)	152,890	7,846
Darden Restaurants Inc.	71,184	10,920	VeriSign Inc.	53,486	9,065	UDR Inc.	205,887	7,840
Teradyne Inc.	93,592	10,887	* BioMarin Pharmaceutical Inc.	112,182	9,060	Healthpeak Properties Inc.	417,979	7,779
Omnicom Group Inc.	117,056	10,867	Celanese Corp.	58,945	9,055	EPAM Systems Inc.	32,827	7,723
Clorox Co.	73,186	10,822	CF Industries Holdings Inc.	114,269	9,024	Fidelity National Financial Inc.	155,177	7,681
First Citizens BancShares Inc. Class A	6,413	10,817	Kellanova	155,717	9,010	Equitable Holdings Inc.	206,873	7,636
Synchrony Financial	245,646	10,804	* Akamai Technologies Inc.	89,009	8,984	Revvity Inc.	74,447	7,629
Williams-Sonoma Inc.	37,640	10,794	* Trimble Inc.	149,318	8,970	* Manhattan Associates Inc.	36,974	7,619
Waters Corp.	34,782	10,749	* Zscaler Inc.	51,812	8,960	TopBuild Corp.	18,812	7,613
Regions Financial Corp.	555,522	10,705	Watsco Inc.	20,011	8,959	Alliant Energy Corp.	152,840	7,611
Jacobs Solutions Inc.	74,453	10,686	W R Berkley Corp.	116,034	8,931	Walgreens Boots Alliance Inc.	425,260	7,540
CenterPoint Energy Inc.	365,904	10,662	Owens Corning	53,052	8,924	Toll Brothers Inc.	63,186	7,526
Expedia Group Inc.	79,095	10,649	Nordson Corp.	34,332	8,864	Kimco Realty Corp.	398,715	7,428
Avery Dennison Corp.	48,961	10,638	HEICO Corp.	42,692	8,854	Flex Ltd.	259,149	7,425
Teledyne Technologies Inc.	27,868	10,631	Bunge Global SA	86,460	8,798	AECOM	79,533	7,346
Hologic Inc.	138,743	10,513	Conagra Brands Inc.	285,061	8,774	Westrock Co.	152,780	7,327
Seagate Technology Holdings plc	121,942	10,476	Packaging Corp. of America	50,720	8,774	AES Corp.	409,305	7,327
Cincinnati Financial Corp.	90,524	10,473	* Carnival Corp.	591,459	8,765	Newmont Corp. GDR	179,576	7,271
* Alnylam Pharmaceuticals Inc.	72,654	10,459				XPO Inc.	67,613	7,266
Ventas Inc.	234,397	10,379				International Paper Co.	207,397	7,246

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GoDaddy Inc. Class A	84,452	10,335	Jabil Inc.	73,939	8,677	NiSource Inc.	259,588	7,232
Laboratory Corp. of America Holdings	51,023	10,275	Lennox International Inc.	18,697	8,665	Lamb Weston Holdings Inc.	86,709	7,226
DraftKings Inc. Class A	246,897	10,261	Nutanix Inc. Class A	142,346	8,640	Evergy Inc.	136,647	7,167
Cooper Cos. Inc.	115,196	10,259	Pure Storage Inc. Class A	170,351	8,586	Jack Henry & Associates Inc.	44,024	7,162
CMS Energy Corp.	168,678	10,224	Loews Corp.	114,101	8,575	Interpublic Group of Cos. Inc.	234,775	7,147
IDEX Corp.	46,086	10,160	Coca-Cola Europacific Partners plc	119,025	8,572	Reinsurance Group of America Inc.	38,223	7,147
Textron Inc.	119,371	10,098	EQT Corp.	212,372	8,514	Lincoln Electric Holdings Inc.	32,544	7,144
Atmos Energy Corp.	85,449	10,074	Best Buy Co. Inc.	115,282	8,489	American Homes 4 Rent Class A	198,918	7,121
Tyson Foods Inc. Class A	165,548	10,040	Enphase Energy Inc.	77,712	8,452	J M Smucker Co.	61,866	7,105
Skyworks Solutions Inc.	94,141	10,034	Check Point Software Technologies Ltd.	56,311	8,414	Insulet Corp.	40,843	7,023
Northern Trust Corp.	120,852	9,957	Albemarle Corp.	69,812	8,399	Shockwave Medical Inc.	21,229	7,010
EMCOR Group Inc.	27,555	9,842	AppLovin Corp. Class A	118,344	8,352	Charles River Laboratories International Inc.	30,434	6,969
Roblox Corp. Class A	276,339	9,827	Okta Inc.	89,713	8,342	Interactive Brokers Group Inc. Class A	60,386	6,952
AerCap Holdings NV	115,684	9,774	TransUnion	114,266	8,341	Qorvo Inc.	59,351	6,935
NRG Energy Inc.	134,254	9,756	Snap-on Inc.	31,003	8,308	Credicorp Ltd.	41,714	6,908
Avantor Inc.	399,413	9,678	Liberty Media Corp. - Liberty Formula One Class C	118,127	8,265	Burlington Stores Inc.	38,305	6,893
Reliance Inc.	33,956	9,668	Live Nation Entertainment Inc.	92,841	8,254			
Expeditors International of Washington Inc.	86,687	9,649						

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Casey's General Stores Inc.	21,552	6,888	Royalty Pharma plc Class A	222,580	6,165	*	Medpace Holdings Inc.	13,753	5,341
nVent Electric plc	95,542	6,886	Tetra Tech Inc.	31,541	6,142		Eagle Materials Inc.	21,292	5,338
Eastman Chemical Co.	72,804	6,876	Mosaic Co.	194,759	6,113		Assurant Inc.	30,326	5,289
Dynatrace Inc.	151,626	6,870	Bath & Body Works Inc.	134,260	6,098		American Financial Group Inc.	41,378	5,286
Floor & Decor Holdings Inc. Class A	62,255	6,869	* Celsius Holdings Inc.	85,364	6,084		Pinnacle West Capital Corp.	71,266	5,249
Dick's Sporting Goods Inc.	33,940	6,820	Universal Health Services Inc. Class B	35,666	6,079	*	Brown-Forman Corp. Class B	109,073	5,219
Sarepta Therapeutics Inc.	53,580	6,786	* Performance Food Group Co.	89,515	6,076	*	Solventum Corp.	80,093	5,207
APA Corp.	215,604	6,779	Curtiss-Wright Corp.	23,904	6,058	*	WEX Inc.	24,642	5,206
Tenet Healthcare Corp.	60,316	6,773	Regency Centers Corp.	101,918	6,036	*	* Skechers USA Inc. Class A	78,724	5,200
WP Carey Inc.	123,445	6,770	* F5 Inc.	36,250	5,992	*	e.l.f. Beauty Inc.	31,703	5,153
Juniper Networks Inc.	194,036	6,756	Hormel Foods Corp.	168,227	5,982		CubeSmart	126,966	5,135
Chesapeake Energy Corp.	75,079	6,748	* Catalent Inc.	106,775	5,963	*	Gentex Corp.	148,928	5,108
DocuSign Inc.	118,940	6,732	Bio-Techne Corp.	94,323	5,962	*	* Weatherford International plc	41,324	5,108
Tradeweb Markets Inc. Class A	66,060	6,719	News Corp. Class A	249,422	5,936	*	Toast Inc. Class A	215,502	5,092
Wingstop Inc.	17,438	6,710	* Twilio Inc. Class A	99,102	5,934	*	Essential Utilities Inc.	138,479	5,066
US Foods Holding Corp.	133,325	6,700	Ally Financial Inc.	154,379	5,920	*	BWX Technologies Inc.	52,862	5,063
Gen Digital Inc. (XNGS)	331,184	6,670	* CyberArk Software Ltd.	24,696	5,909	*	HF Sinclair Corp.	93,260	5,059
ITT Inc.	51,541	6,666	* Natera Inc.	63,153	5,866	*	Cleveland-Cliffs Inc.	298,078	5,038
Huntington Ingalls Industries Inc.	24,054	6,661	Boston Properties Inc.	94,679	5,860		Tempur Sealy International Inc.	99,980	5,005
Rollins Inc.	149,140	6,646	Teleflex Inc.	28,054	5,856		Delta Air Lines Inc.	99,726	4,993
TechnipFMC plc	259,161	6,640	Paycom Software Inc.	31,116	5,849	*	KBR Inc.	76,844	4,990
Gaming and Leisure Properties Inc.	155,144	6,629	Lamar Advertising Co. Class A	50,310	5,828	*	Carvana Co.	60,125	4,986
LKQ Corp.	153,704	6,629	* Trex Co. Inc.	65,558	5,805	*	Hasbro Inc.	81,186	4,977
RenaissanceRe Holdings Ltd.	30,182	6,617	* BJ's Wholesale Club Holdings Inc.	77,626	5,797	*	Southwestern Energy Co.	664,231	4,975
MGM Resorts International	166,603	6,571	Unum Group	113,811	5,770	*	* CACI International Inc. Class A	12,347	4,966
Camden Property Trust	65,883	6,567	Amdocs Ltd.	68,585	5,760	*	Campbell Soup Co.	108,467	4,958
Equity LifeStyle Properties Inc.	108,759	6,557	Incyte Corp.	110,583	5,756	*	TD SYNNEX Corp.	42,031	4,953
Allegion plc	53,641	6,521	Fortune Brands Innovations Inc.	78,605	5,746	*	CH Robinson Worldwide Inc.	69,699	4,949
CNH Industrial NV	571,796	6,518	Southern Copper Corp.	48,840	5,698	*	Match Group Inc.	160,119	4,935
Texas Roadhouse Inc.	40,501	6,512	Churchill Downs Inc.	44,137	5,694	*	* Jones Lang LaSalle Inc.	27,288	4,931
Comfort Systems USA Inc.	20,968	6,488	Molson Coors Beverage Co. Class B	99,408	5,692		Donaldson Co. Inc.	68,066	4,914
CarMax Inc.	94,475	6,421				First Horizon Corp.	329,389	4,914	

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East West Bancorp Inc.	85,740	6,387	*	Clean Harbors Inc.	29,999	5,683		Range Resources Corp.	136,836	4,914
Regal Rexnord Corp.	39,231	6,331		Wynn Resorts Ltd.	61,943	5,677		MKS Instruments Inc.	41,027	4,881
Texas Pacific Land Corp.	10,971	6,323	*	Core & Main Inc. Class A	100,444	5,672	*	API Group Corp.	126,480	4,878
United Therapeutics Corp.	26,893	6,302	*	Antero Resources Corp.	166,729	5,670		Albertsons Cos. Inc. Class A	237,880	4,853
Advanced Drainage Systems Inc.	40,064	6,290		Woodward Inc.	34,709	5,635	*	Five Below Inc.	33,025	4,833
Exact Sciences Corp.	105,364	6,253	*	Lattice Semiconductor Corp.	81,647	5,601	*	Generac Holdings Inc.	35,432	4,817
A O Smith Corp.	75,412	6,247		Tapestry Inc.	139,186	5,556	*	Elastic NV	47,112	4,816
Service Corp. International	87,090	6,245		Toro Co.	63,236	5,539	*	Chemed Corp.	8,441	4,794
Robinhood Markets Inc. Class A	377,335	6,222	*	Guidewire Software Inc.	50,161	5,538		Etsy Inc.	69,729	4,788
Saia Inc.	15,666	6,217	*	Henry Schein Inc.	79,862	5,533	*	Federal Realty Investment Trust	45,968	4,788
Grab Holdings Ltd. Class A	1,766,638	6,183		Annaly Capital Management Inc.	293,371	5,498		United States Steel Corp.	130,579	4,766
Bentley Systems Inc. Class B	117,386	6,166	*	Dayforce Inc.	88,804	5,450		Bruker Corp.	61,051	4,763
				Autoliv Inc.	45,403	5,439		HEICO Corp. Class A	28,650	4,752
				Carlyle Group Inc.	120,724	5,408	*	Aramark	150,788	4,751
				Crown Holdings Inc.	65,727	5,394	*	Light & Wonder Inc.	53,138	4,743
				Repligen Corp.	32,805	5,387	*	Encompass Health Corp.	56,775	4,734
				AptarGroup Inc.	37,280	5,382	*	Norwegian Cruise Line Holdings Ltd.	250,232	4,734
				Onto Innovation Inc.	28,960	5,372	*	Murphy USA Inc.	11,407	4,720
				Rexford Industrial Realty Inc.	124,890	5,347				

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
BorgWarner Inc. (XNYS)	143,905	4,716	*	Unity Software Inc.	169,260	4,108	*	Mohawk Industries Inc.	32,016	3,692
Kinsale Capital Group Inc.	12,973	4,712		Robert Half Inc.	59,332	4,102	*	Mattel Inc.	201,333	3,688
Stifel Financial Corp.	58,066	4,641		Lithia Motors Inc.	16,095	4,094		Wyndham Hotels & Resorts Inc.	50,171	3,688
Oshkosh Corp.	41,252	4,631		NNN REIT Inc.	100,920	4,090		ChampionX Corp.	109,856	3,688
Royal Gold Inc.	38,352	4,607		H&R Block Inc.	86,292	4,076		Vontier Corp.	90,387	3,672
Lear Corp.	36,350	4,575	*	RBC Bearings Inc.	16,575	4,053		SEI Investments Co.	55,554	3,664
Graphic Packaging Holding Co.	176,341	4,558	*	Inspire Medical Systems Inc.	16,739	4,045		Olin Corp.	69,874	3,653
EastGroup Properties Inc.	29,248	4,544		Ciena Corp.	87,395	4,040	*	Chart Industries Inc.	25,353	3,652
Universal Display Corp.	28,621	4,522		Matador Resources Co.	64,757	4,034		Essent Group Ltd.	68,839	3,646
Chord Energy Corp.	25,492	4,512		WESCO International Inc.	26,399	4,032		AAON Inc.	38,532	3,625
Jefferies Financial Group Inc.	104,748	4,510		FTAI Aviation Ltd.	57,308	4,024	*	Ryman Hospitality Properties Inc.	34,313	3,619
Caesars Entertainment Inc.	124,844	4,472	*	HealthEquity Inc.	50,953	4,021	*	Fabrinet	20,878	3,613
Exelixis Inc.	190,488	4,469		First Industrial Realty Trust Inc.	88,481	4,019	*	Evercore Inc. Class A	19,903	3,612
Acuity Brands Inc.	17,914	4,448		Landstar System Inc.	23,041	4,019	*	SPS Commerce Inc.	20,777	3,612
FMC Corp.	75,322	4,445	*	Darling Ingredients Inc.	94,803	4,017	*	Alcoa Corp.	102,663	3,608
Permian resources Corp.	264,227	4,426		Applied Industrial Technologies Inc.	21,896	4,012	*	Vaxcyte Inc.	59,517	3,604
Arrow Electronics Inc.	34,541	4,410		Globe Life Inc.	52,512	4,000		Brixmor Property Group Inc.	162,990	3,602
Globant SA	24,545	4,383	*.1	On Holding AG Class A	125,120	3,973		Western Alliance Bancorp	63,303	3,598
Vail Resorts Inc.	23,127	4,380	*	SiteOne Landscape Supply Inc.	25,286	3,967		Commercial Metals Co.	66,806	3,590
Old Republic International Corp.	146,183	4,365		Berry Global Group Inc.	69,948	3,962		Houlihan Lokey Inc.	28,131	3,586
Cognex Corp.	104,726	4,350		New York Times Co. Class A	91,533	3,939		Brunswick Corp.	44,264	3,569
ATI Inc.	72,826	4,348		XP Inc. Class A	192,295	3,936	*	Liberty Broadband Corp. Class C	71,697	3,565
Commerce Bancshares Inc.	79,218	4,332		Science Applications International Corp.	30,456	3,920		MGIC Investment Corp.	175,012	3,549
Crocs Inc.	34,657	4,310		Voya Financial Inc.	57,384	3,911	*	Rivian Automotive Inc. Class A	398,729	3,549
Primerica Inc.	20,291	4,299		Franklin Resources Inc.	170,642	3,897		Cullen/Frost Bankers Inc.	33,989	3,546
DaVita Inc.	30,901	4,296		Dentsply Sirona Inc.	129,791	3,895		Sensata Technologies Holding plc	92,473	3,543
Webster Financial Corp.	97,722	4,283	*	Duolingo Inc.	17,253	3,895	*	Americold Realty Trust Inc.	160,929	3,536
Middleby Corp.	30,810	4,282		Allison Transmission Holdings Inc.	52,941	3,894	*	Bright Horizons Family Solutions Inc.	34,062	3,533
MarketAxess Holdings Inc.	21,323	4,267		Crane Co.	27,756	3,886		Selective Insurance Group Inc.	34,743	3,532
Ingredion Inc.	37,193	4,262		Paramount Global Class B	340,201	3,875	*	Ionis Pharmaceuticals Inc.	85,585	3,531
Morningstar Inc.	15,050	4,254	*	Ralph Lauren Corp.	23,638	3,868	*	Beacon Roofing Supply Inc.	35,823	3,530
Zillow Group Inc. Class C	99,638	4,242	*	Sprouts Farmers Market Inc.	58,265	3,847				

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Axalta Coating Systems Ltd.	134,913	4,242	* Acadia Healthcare Co. Inc.	51,746	3,826	SouthState Corp.	46,222	3,499
Omega Healthcare Investors Inc.	139,215	4,234	* Elanco Animal Health Inc. (XNYS)	290,661	3,825	Mueller Industries Inc.	62,669	3,498
Roku Inc.	73,439	4,234	Popular Inc.	44,875	3,814	Qualys Inc.	21,335	3,497
AGCO Corp.	36,971	4,222	OGE Energy Corp.	109,746	3,803	Wintrust Financial Corp.	36,161	3,495
Penumbra Inc.	21,486	4,221	Murphy Oil Corp.	85,071	3,798	Littelfuse Inc.	15,133	3,490
MSA Safety Inc.	23,389	4,219	AZEK Co. Inc.	83,064	3,791	Flowserve Corp.	73,656	3,474
Simpson Manufacturing Co. Inc.	24,247	4,216	UFP Industries Inc.	33,476	3,773	Corebridge Financial Inc.	130,402	3,463
Affirm Holdings Inc.	132,086	4,211	Fox Corp. Class B	131,175	3,762	PBF Energy Inc. Class A	64,941	3,459
UiPath Inc. Class A	220,851	4,190	Wix.com Ltd.	31,646	3,762	Valvoline Inc.	81,102	3,448
FTI Consulting Inc.	19,510	4,172	Hyatt Hotels Corp. Class A	25,248	3,757	Rambus Inc.	62,790	3,442
Coherent Corp.	76,280	4,167	Bill Holdings Inc.	59,899	3,735	STAG Industrial Inc.	99,885	3,435
WillScot Mobile Mini Holdings Corp.	112,654	4,164	Comerica Inc.	74,392	3,732	Dropbox Inc. Class A	147,759	3,422
BellRing Brands Inc.	75,482	4,164	AGNC Investment Corp.	406,995	3,724	Esab Corp.	32,251	3,415
Jazz Pharmaceuticals plc	37,474	4,150	* SoFi Technologies Inc.	549,042	3,723	Meritage Homes Corp.	20,542	3,405
NOV Inc.	223,730	4,137	PVH Corp.	34,191	3,720	* Globus Medical Inc. Class A	68,192	3,395
Knight-Swift Transportation Holdings Inc.	89,387	4,132	Atkore Inc.	21,192	3,715	FNB Corp.	254,405	3,394
Intra-Cellular Therapies Inc.	57,508	4,130	Ensign Group Inc.	31,258	3,700	Genpact Ltd.	110,402	3,394
			* Paylocity Holding Corp.	23,827	3,697	SM Energy Co.	69,982	3,393
			* Kirby Corp.	33,857	3,695			

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Cytokinetics Inc.	55,087	3,378	* Confluent Inc. Class A	109,697	3,085	* Black Hills Corp.	49,485	2,717
TKO Group Holdings Inc.	35,686	3,378	* Tenable Holdings Inc.	68,225	3,068	* Haemonetics Corp.	29,516	2,714
* Abercrombie & Fitch Co. Class A	27,777	3,375	* Aspen Technology Inc.	15,583	3,068	* ZoomInfo Technologies Inc.	170,793	2,709
Bio-Rad Laboratories Inc. Class A	12,512	3,375	* SPX Technologies Inc.	25,108	3,058	Exponent Inc.	29,444	2,706
MACOM Technology Solutions Holdings Inc.	33,064	3,371	Hexcel Corp.	47,540	3,053	* ExlService Holdings Inc.	93,218	2,703
Zions Bancorp NA	82,660	3,371	Affiliated Managers Group Inc.	19,541	3,050	* Monday.com Ltd.	14,263	2,700
Equitrans Midstream Corp.	248,886	3,367	Ryder System Inc.	24,954	3,041	U-Haul Holding Co.	44,006	2,698
Masimo Corp.	24,802	3,334	Nexstar Media Group Inc.	18,962	3,035	HB Fuller Co.	35,817	2,676
Civitas Resources Inc.	46,290	3,331	Franklin Electric Co. Inc.	31,465	3,029	Bank OZK	59,902	2,675
MasTec Inc.	37,521	3,328	Polaris Inc.	35,561	3,028	Harley-Davidson Inc.	77,757	2,674
Sonoco Products Co.	59,345	3,326	UGI Corp.	118,422	3,027	Louisiana-Pacific Corp.	36,375	2,662
Frontier Communications Parent Inc.	143,192	3,313	Rithm Capital Corp.	270,569	3,009	* Kyndryl Holdings Inc.	135,367	2,661
GXO Logistics Inc.	66,630	3,309	* REVOLUTION Medicines Inc.	80,320	2,994	* Glaukos Corp.	27,670	2,656
Installed Building Products Inc.	13,955	3,290	Prosperity Bancshares Inc.	48,239	2,989	* Varonis Systems Inc.	60,714	2,656
Pinnacle Financial Partners Inc.	42,808	3,283	* SentinelOne Inc. Class A	141,190	2,983	* Westlake Corp.	18,020	2,655
DT Midstream Inc.	52,452	3,263	* Insight Enterprises Inc.	16,266	2,970	* AutoNation Inc.	16,417	2,646
Taylor Morrison Home Corp.	58,210	3,260	First American Financial Corp.	55,414	2,969	* Arcadium Lithium plc	599,842	2,639
Fluor Corp.	80,525	3,248	Boise Cascade Co.	22,213	2,938	Lincoln National Corp.	96,589	2,634
OneMain Holdings Inc.	62,225	3,243	* Halozyme Therapeutics Inc.	76,666	2,921	Vornado Realty Trust	101,140	2,633
Portland General Electric Co.	74,873	3,237	Southwest Gas Holdings Inc.	39,079	2,916	* CommVault Systems Inc.	25,659	2,629
Old National Bancorp	195,172	3,228	Moog Inc. Class A	18,316	2,914	* Summit Materials Inc. Class A	67,557	2,628
* Lyft Inc. Class A	205,660	3,217	Thor Industries Inc.	29,204	2,903	* Freshpet Inc.	24,649	2,615
* Procore Technologies Inc.	46,917	3,210	* Cirrus Logic Inc.	32,749	2,901	* MDU Resources Group Inc.	105,876	2,615
Synovus Financial Corp.	89,566	3,206	Radian Group Inc.	96,930	2,895	* Coty Inc. Class A	227,398	2,601
RLI Corp.	22,660	3,203	Cadence Bank	104,421	2,889	Hanover Insurance Group Inc.	20,026	2,600
Healthcare Realty Trust Inc.	224,946	3,201	Air Lease Corp.	57,262	2,877	* ASGN Inc.	26,941	2,598
Apartment Income REIT Corp.	83,231	3,194	Organon & Co.	153,468	2,856	Dolby Laboratories Inc. Class A	33,363	2,591
* Fox Corp. Class A	102,938	3,192	Macy's Inc.	154,721	2,852	KB Home	39,933	2,586
* Liberty Global Ltd. Class C	194,976	3,192	* Smartsheet Inc. Class A	75,352	2,851	White Mountains Insurance Group Ltd.	1,453	2,584
* Invesco Ltd.	224,975	3,188	* Option Care Health Inc.	94,817	2,834	Zurn Elkay Water Solutions Corp.	82,505	2,581
* Novanta Inc.	20,297	3,176	Terreno Realty Corp.	52,131	2,833	IDACORP Inc.	27,171	2,575
Whirlpool Corp.	33,355	3,164	Home BancShares Inc.	119,406	2,828			

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Jackson Financial Inc. Class A	46,118	3,151	* Casella Waste Systems Inc. Class A	31,217	2,822	Huntsman Corp.	107,806	2,572
Watts Water Technologies Inc. Class A	15,874	3,150	* Gitlab Inc. Class A	53,631	2,814	Kite Realty Group Trust	117,980	2,572
Element Solutions Inc.	135,621	3,137	Noble Corp. plc	63,292	2,809	* Ollie's Bargain Outlet Holdings Inc.	35,161	2,572
NEXTracker Inc. Class A	73,205	3,132	* Mr Cooper Group Inc.	36,375	2,808	StoneCo. Ltd. Class A	164,800	2,571
Timken Co.	35,073	3,129	Western Union Co.	208,045	2,796	* Apellis Pharmaceuticals Inc.	58,046	2,565
Badger Meter Inc.	17,050	3,119	Maximus Inc.	34,805	2,794	Advance Auto Parts Inc.	35,047	2,558
Starwood Property Trust Inc.	163,671	3,105	Axis Capital Holdings Ltd.	45,548	2,793	National Fuel Gas Co.	48,121	2,555
Post Holdings Inc.	29,231	3,103	* Euronet Worldwide Inc.	27,156	2,788	Lazard Inc.	66,201	2,549
Blueprint Medicines Corp.	33,938	3,100	SLM Corp.	130,921	2,774	Flowers Foods Inc.	102,176	2,548
Agree Realty Corp.	54,168	3,099	Armstrong World Industries Inc.	24,138	2,773	Magnolia Oil & Gas Corp. Class A	101,472	2,544
Cabot Corp.	33,962	3,098	Sealed Air Corp.	88,005	2,770	Antero Midstream Corp.	183,499	2,540
Planet Fitness Inc. Class A	51,629	3,089	Ryan Specialty Holdings Inc.	56,071	2,767	GATX Corp.	20,719	2,535
			Ashland Inc.	28,923	2,757	* AeroVironment Inc.	15,855	2,533
			* Lantheus Holdings Inc.	41,274	2,746	* Altair Engineering Inc. Class A	31,438	2,529
			* Modine Manufacturing Co.	29,512	2,734	Academy Sports & Outdoors Inc.	43,334	2,526
			Federal Signal Corp.	33,584	2,730	* Knife River Corp.	32,263	2,523
						Balchem Corp.	17,837	2,522

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
First Financial Bankshares Inc.	85,310	2,522	*	Skyline Champion Corp.	30,196	2,264	Kemper Corp.	34,814	2,030
Perrigo Co. plc	77,020	2,515		Brink's Co.	25,858	2,262	First BanCorp (XNYS)	117,091	2,020
American Equity Investment Life Holding Co.	44,566	2,501	*	Workiva Inc.	28,438	2,241	Integer Holdings Corp.	18,099	2,020
Five9 Inc.	43,335	2,495		Hancock Whitney Corp.	49,206	2,233	Choice Hotels International Inc.	17,064	2,018
United Bankshares Inc.	76,877	2,495		SharkNinja Inc.	34,731	2,233	iRhythm Technologies Inc.	18,296	2,005
Rayonier Inc.	83,809	2,486		Alpha Metallurgical Resources Inc.	6,796	2,223	Marriott Vacations Worldwide Corp.	20,838	2,003
American Eagle Outfitters Inc.	102,255	2,481	*	Coca-Cola Consolidated Inc.	2,686	2,219	Wolfspeed Inc.	74,037	2,001
United Airlines Holdings Inc.	48,196	2,480	*	RH	8,948	2,211	CSW Industrials Inc.	8,389	1,993
Signet Jewelers Ltd.	25,253	2,476	*	Impinj Inc.	13,837	2,205	Madison Square Garden Sports Corp.	10,715	1,992
Tidewater Inc.	26,921	2,473	*	Silicon Laboratories Inc.	18,112	2,200	Axcelis Technologies Inc.	19,203	1,988
Wayfair Inc. Class A	49,305	2,473	*	Advanced Energy Industries Inc.	22,910	2,196	Transocean Ltd. (XNYS)	380,838	1,988
Appfolio Inc. Class A	10,885	2,469	*	Spirit AeroSystems Holdings Inc. Class A	68,382	2,188	UMB Financial Corp.	24,902	1,984
VF Corp.	197,455	2,460	*	Amkor Technology Inc.	67,190	2,174	Synaptics Inc.	22,034	1,982
Avnet Inc.	50,195	2,453	*	Alight Inc. Class A	240,929	2,173	SolarEdge Technologies Inc.	33,632	1,973
Assured Guaranty Ltd.	31,836	2,442		Patterson-UTI Energy Inc.	200,190	2,166	Kontoor Brands Inc.	31,654	1,964
Stericycle Inc.	54,495	2,438	*	CCC Intelligent Solutions Holdings Inc.	193,020	2,166	ONE Gas Inc.	30,301	1,955
DoubleVerify Holdings Inc.	83,190	2,437		ManpowerGroup Inc.	28,690	2,165	FormFactor Inc.	43,827	1,954
Itron Inc.	26,419	2,434		Columbia Banking System Inc.	114,819	2,160	Krystal Biotech Inc.	12,760	1,954
Asbury Automotive Group Inc.	11,561	2,431	*	Grand Canyon Education Inc.	16,580	2,156	Blackbaud Inc.	25,030	1,950
Valmont Industries Inc.	11,847	2,426	*	Phillips Edison & Co. Inc.	65,816	2,152	Alarm.com Holdings Inc.	29,147	1,938
Encore Wire Corp.	8,661	2,420		Lancaster Colony Corp.	11,268	2,150	Simply Good Foods Co.	53,049	1,934
FirstCash Holdings Inc.	21,360	2,413	*	Boyd Gaming Corp.	40,038	2,142	Tri Pointe Homes Inc.	52,473	1,934
Merit Medical Systems Inc.	32,482	2,407	*	Prestige Consumer Healthcare Inc.	29,853	2,142	Enstar Group Ltd.	6,652	1,932
CRISPR Therapeutics AG	45,425	2,407		Insperty Inc.	20,758	2,137	CBIZ Inc.	27,127	1,931
Shake Shack Inc. Class A	22,710	2,404		Terex Corp.	38,021	2,131	Hilton Grand Vacations Inc.	46,223	1,925
Kilroy Realty Corp.	69,730	2,357		Power Integrations Inc.	31,906	2,129	Park Hotels & Resorts Inc.	119,199	1,923
MSC Industrial Direct Co. Inc. Class A	25,798	2,354	*	Box Inc. Class A	81,764	2,128	Scorpio Tankers Inc.	27,218	1,915
Iridium Communications Inc.	76,092	2,343	*	California Resources Corp.	40,096	2,119	Sanmina Corp.	31,306	1,899
Valaris Ltd.	35,858	2,333	*	Liberty Energy Inc.	95,925	2,110	MakeMyTrip Ltd.	28,639	1,896
Dycom Industries Inc.	16,640	2,330		Silgan Holdings Inc.	45,191	2,109	Verra Mobility Corp.	80,099	1,889
Gap Inc.	113,503	2,329		Helmerich & Payne Inc.	53,474	2,103	Blackline Inc.	32,489	1,886

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*,1	GLOBALFOUNDRIES Inc.	47,531	2,323	EnerSys	23,155	2,094	Belden Inc.	23,180	1,884
*	Alkermes plc	94,566	2,321	* Marathon Digital Holdings Inc.	130,314	2,093	Sabra Health Care REIT Inc.	135,273	1,883
	Janus Henderson Group plc	74,113	2,314	Avient Corp.	48,917	2,075	Diodes Inc.	25,782	1,882
	Carpenter Technology Corp.	26,965	2,311	Piper Sandler Cos.	10,582	2,072	Hillenbrand Inc.	39,423	1,881
	Glacier Bancorp Inc.	63,884	2,311	* Envista Holdings Corp.	105,305	2,072	* SpringWorks Therapeutics Inc.	40,189	1,876
*	Roivant Sciences Ltd.	211,309	2,303	* Liberty Media Corp. - Liberty SiriusXM Class C	85,896	2,067	Insmed Inc.	75,845	1,875
	Group 1 Automotive Inc.	7,830	2,302	Warrior Met Coal Inc.	30,017	2,052	Wendy's Co.	93,538	1,870
	Hamilton Lane Inc. Class A	20,602	2,302	* GMS Inc.	22,154	2,050	Cousins Properties Inc.	81,424	1,868
	Herc Holdings Inc.	16,094	2,302	* Teradata Corp.	55,227	2,049	NewMarket Corp.	3,538	1,864
	New Jersey Resources Corp.	52,547	2,296	Northern Oil & Gas Inc.	50,208	2,048	ALLETE Inc.	31,389	1,859
*	DXC Technology Co.	117,407	2,288	Arcosa Inc.	26,857	2,042	TriNet Group Inc.	18,447	1,852
	Associated Banc-Corp.	108,150	2,279	* CNX Resources Corp.	86,706	2,039	SL Green Realty Corp.	37,129	1,850
	Southwest Airlines Co.	87,760	2,276	Otter Tail Corp.	23,838	2,035	* Evolent Health Inc. Class A	66,631	1,848
	Capri Holdings Ltd.	64,124	2,275	* ACI Worldwide Inc.	59,651	2,034	Blackstone Mortgage Trust Inc. Class A	104,472	1,843
	Essential Properties Realty Trust Inc.	86,232	2,271	* Ultragenyx Pharmaceutical Inc.	47,756	2,032	Cactus Inc. Class A	37,124	1,843
	Chemours Co.	84,831	2,269				Valley National Bancorp	262,811	1,842
	IAC Inc.	47,633	2,265				* Goodyear Tire & Rubber Co.	153,966	1,841
							Independence Realty Trust Inc.	116,706	1,840
							* Axonics Inc.	27,509	1,831

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
LivaNova plc	32,773	1,827	*	Gates Industrial Corp. plc	96,073	1,693	*	Enovis Corp.	27,954	1,544
Kadant Inc.	6,671	1,826		Spire Inc.	27,277	1,685		Tanger Inc.	54,154	1,535
Clarivate plc	269,171	1,820	1	Medical Properties Trust Inc.	365,138	1,680	*	Rapid7 Inc.	33,978	1,522
Xenon Pharmaceuticals Inc.	44,411	1,805	*	TransMedics Group Inc.	17,800	1,676	*	Arrowhead Pharmaceuticals Inc.	67,263	1,521
Four Corners Property Trust Inc.	76,862	1,802	*	Visteon Corp.	15,104	1,671	*	10X Genomics Inc. Class A	51,828	1,518
PNM Resources Inc.	48,622	1,802		Arch Resources Inc.	10,527	1,671		Rush Enterprises Inc. Class A	34,449	1,513
Fortrea Holdings Inc.	49,227	1,801	*	Cerevel Therapeutics Holdings Inc.	39,051	1,668		Griffon Corp.	23,052	1,510
Brighthouse Financial Inc.	37,186	1,794		Leggett & Platt Inc.	91,919	1,661		ArcBest Corp.	13,534	1,501
Select Medical Holdings Corp.	63,110	1,790		Cogent Communications Holdings Inc.	25,828	1,658		InterDigital Inc.	15,194	1,500
M/I Homes Inc.	15,343	1,783		Macerich Co.	120,463	1,658		TEGNA Inc.	109,728	1,497
HashiCorp Inc. Class A	54,916	1,783		Newell Brands Inc.	208,615	1,656	*	Yelp Inc.	37,124	1,494
Boot Barn Holdings Inc.	16,736	1,782		Penske Automotive Group Inc.	10,828	1,656	*	Marqeta Inc. Class A	269,186	1,494
Envestnet Inc.	28,602	1,775		Crane NXT Co.	27,202	1,654	*	Texas Capital Bancshares Inc.	25,980	1,491
Masonite International Corp.	13,391	1,775		Hannon Armstrong Sustainable Infrastructure Capital Inc.	65,912	1,648	*	Axsome Therapeutics Inc.	20,187	1,489
Ameris Bancorp	37,337	1,773		ServisFirst Bancshares Inc.	27,931	1,647	*	Neogen Corp.	120,298	1,483
Credit Acceptance Corp.	3,452	1,773		Scotts Miracle-Gro Co.	24,009	1,646	*	Boston Beer Co. Inc. Class A	5,322	1,482
GameStop Corp. Class A	159,912	1,773		Atlantic Union Bankshares Corp.	51,672	1,642	*	Fulton Financial Corp.	89,413	1,480
Azenta Inc.	33,777	1,772		MGE Energy Inc.	20,925	1,639		Kratos Defense & Security Solutions Inc.	83,005	1,479
Cavco Industries Inc.	4,859	1,770	*	Doximity Inc. Class A	67,319	1,635		Nomad Foods Ltd.	81,833	1,478
Apple Hospitality REIT Inc.	119,840	1,769	*	Iovance Biotherapeutics Inc.	138,550	1,632	*	Kohl's Corp.	61,401	1,470
Lumentum Holdings Inc.	40,355	1,766		Golar LNG Ltd.	66,451	1,629		WSFS Financial Corp.	34,375	1,469
PotlatchDeltic Corp.	44,064	1,763		Steven Madden Ltd.	40,211	1,625		Broadstone Net Lease Inc.	100,742	1,467
Moelis & Co. Class A	35,791	1,757	*	JFrog Ltd.	40,698	1,623		Avista Corp.	40,666	1,463
Travel & Leisure Co.	40,269	1,753		Northwestern Energy Group Inc.	32,154	1,622		DigitalBridge Group Inc.	89,016	1,463
YETI Holdings Inc.	48,879	1,746		California Water Service Group	32,955	1,619		Artisan Partners Asset Management Inc. Class A	35,727	1,462
Liberty Media Corp. - Liberty SiriusXM Class A	72,489	1,744		CNO Financial Group Inc.	61,140	1,610		Kulicke & Soffa Industries Inc.	31,492	1,457
Q2 Holdings Inc.	33,879	1,741		National Storage Affiliates Trust	45,836	1,606	*	Grocery Outlet Holding Corp.	56,082	1,456
Ormat Technologies Inc. (XNYS)	27,206	1,737		Hecla Mining Co.	338,000	1,599	*	Kosmos Energy Ltd.	254,343	1,442
Sensient Technologies Corp.	23,722	1,737	*	Freshworks Inc. Class A	89,330	1,595	*	Urban Outfitters Inc.	36,983	1,441
TPG Inc.	40,262	1,735	*	TripAdvisor Inc.	60,520	1,593	*	Constellation SE	73,167	1,441
Shift4 Payments Inc. Class A	29,960	1,733								
Korn Ferry	28,520	1,732								

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Global-e Online Ltd.	51,664	1,732	John Bean Technologies Corp.	17,810	1,587	Granite Construction Inc.	25,944	1,440
Amicus Therapeutics Inc.	172,932	1,728	Resideo Technologies Inc.	81,177	1,585	Archrock Inc.	74,984	1,439
Columbia Sportswear Co.	21,698	1,728	Axos Financial Inc.	31,111	1,575	Carter's Inc.	20,846	1,426
Parsons Corp.	21,957	1,724	RingCentral Inc. Class A	53,161	1,575	Hub Group Inc. Class A	35,462	1,426
Madrigal Pharmaceuticals Inc.	8,445	1,723	ABM Industries Inc.	36,017	1,574	CONSOL Energy Inc.	17,217	1,425
Bridgebio Pharma Inc.	67,137	1,720	Innovative Industrial Properties Inc.	15,156	1,567	Peabody Energy Corp.	64,844	1,423
Mueller Water Products Inc. Class A	108,445	1,718	EPR Properties	38,561	1,565	Quaker Chemical Corp.	7,623	1,422
Walker & Dunlop Inc.	18,696	1,713	Biohaven Ltd.	40,293	1,563	Dun & Bradstreet Holdings Inc.	155,694	1,417
Enpro Inc.	11,401	1,712	Vishay Intertechnology Inc.	67,518	1,562	Remitly Global Inc.	79,263	1,413
Amedisys Inc.	18,553	1,708	Genworth Financial Inc. Class A	262,372	1,556	ESCO Technologies Inc.	13,921	1,412
United Community Banks Inc.	67,482	1,703	International Bancshares Corp.	27,964	1,556	Penn Entertainment Inc.	85,250	1,410
CareTrust REIT Inc.	68,849	1,702	BGC Group Inc. Class A	198,110	1,551	McGrath RentCorp.	13,206	1,409
WD-40 Co.	7,527	1,702	Adient plc	51,904	1,550	Progyny Inc.	43,864	1,406
Spectrum Brands Holdings Inc.	20,751	1,699	Innospec Inc.	12,881	1,546	COPT Defense Properties	58,596	1,405
Highwoods Properties Inc.	64,711	1,695	Plexus Corp.	15,284	1,544	First Hawaiian Inc.	66,634	1,405
						Allegro MicroSystems Inc.	47,203	1,401
						American States Water Co.	19,747	1,399
						Avangrid Inc.	38,308	1,399

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Semtech Corp.	37,156	1,398		Chesapeake Utilities Corp.	11,732	1,242		Progress Software Corp.	23,218	1,157
BOK Financial Corp.	15,734	1,396	*	Sunrun Inc.	120,571	1,241		Papa John's International Inc.	18,718	1,155
Strategic Education Inc.	12,125	1,392	*	Helen of Troy Ltd.	13,390	1,241		Simmons First National Corp. Class A	67,434	1,152
American Airlines Group Inc.	102,968	1,391	*	RXO Inc.	65,527	1,239	*	Surgery Partners Inc.	46,048	1,149
LCI Industries	13,367	1,390	*	Bloom Energy Corp. Class A	110,933	1,235	*	Privia Health Group Inc.	62,371	1,148
Pegasystems Inc.	23,355	1,388	*	First Interstate BancSystem Inc. Class A	46,225	1,234	*	Gibraltar Industries Inc.	16,042	1,146
Primoris Services Corp.	29,748	1,386		Urban Edge Properties	73,703	1,233	*	TG Therapeutics Inc.	83,843	1,145
AAR Corp.	19,983	1,382	*	Masterbrand Inc.	73,725	1,229		Seacoast Banking Corp. of Florida	49,520	1,142
Concentrix Corp.	25,286	1,382		Minerals Technologies Inc.	16,804	1,225		PennyMac Financial Services Inc.	13,324	1,141
Premier Inc. Class A	66,142	1,381	*	U-Haul Holding Co. (XNYS)	19,357	1,224	*	ACADIA Pharmaceuticals Inc.	68,178	1,139
First Financial Bancorp	62,079	1,373	*	OSI Systems Inc.	9,315	1,224	*	Guardant Health Inc.	62,922	1,133
Sprout Social Inc. Class A	27,196	1,372	*	Braze Inc. Class A	29,132	1,221	*	Vista Outdoor Inc.	32,265	1,132
frontdoor Inc.	44,231	1,357		Bank of Hawaii Corp.	21,459	1,217	*	Dave & Buster's Entertainment Inc.	21,134	1,129
IPG Photonics Corp.	16,159	1,357	*	STAAR Surgical Co.	26,477	1,217	*	Integra LifeSciences Holdings Corp.	38,531	1,124
Seadrill Ltd.	27,976	1,357	*	LiveRamp Holdings Inc.	37,843	1,215	*	Denali Therapeutics Inc.	72,540	1,120
SITE Centers Corp.	100,467	1,355		Werner Enterprises Inc.	35,263	1,206	*	Kennametal Inc.	47,559	1,119
National Health Investors Inc.	21,383	1,348	*	QuidelOrtho Corp.	29,702	1,204		St. Joe Co.	19,549	1,118
Red Rock Resorts Inc. Class A	25,354	1,347		CONMED Corp.	17,690	1,203	*	Certara Inc.	65,219	1,116
PagSeguro Digital Ltd. Class A	108,222	1,347		Cable One Inc.	3,050	1,201		BankUnited Inc.	41,724	1,115
Brinker International Inc.	24,898	1,335	*	Equity Commonwealth	64,177	1,201		PriceSmart Inc.	13,822	1,114
NMI Holdings Inc. Class A	43,198	1,333	*	Flywire Corp.	58,606	1,201		WaFd Inc.	40,974	1,110
Materion Corp.	11,578	1,331	*	AZZ Inc.	16,743	1,199	*	Inari Medical Inc.	29,732	1,110
Cargurus Inc.	59,220	1,330	*	DigitalOcean Holdings Inc.	36,456	1,198		J & J Snack Foods Corp.	8,070	1,108
Cathay General Bancorp	38,607	1,330		Inter Parfums Inc.	10,281	1,197		HNI Corp.	26,375	1,106
Dorman Products Inc.	14,960	1,308		Community Bank System Inc.	27,674	1,196	*	Agios Pharmaceuticals Inc.	33,945	1,103
Sunstone Hotel Investors Inc.	128,281	1,308		Edgewell Personal Care Co.	31,788	1,196	*	Rogers Corp.	9,252	1,102
Albany International Corp. Class A	16,360	1,305		Independent Bank Corp. (XNGS)	23,744	1,193	*	Cinemark Holdings Inc.	64,058	1,098
EVERTEC Inc.	34,686	1,302		Eastern Bankshares Inc.	94,974	1,193	*	New York Community Bancorp Inc.	414,415	1,098
AMN Healthcare Services Inc.	21,671	1,300	*	Vestis Corp.	64,529	1,189		Corcept Therapeutics Inc.	46,527	1,085
LXP Industrial Trust	154,925	1,294		Century Communities Inc.	14,974	1,188	*	Lennar Corp. Class B	7,706	1,082
Bloomin' Brands Inc.	50,152	1,293	*	First Commonwealth Financial Corp.	90,047	1,188				
Tandem Diabetes Care Inc.	35,177	1,291								

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News Corp. Class B	52,508	1,289	Douglas Emmett Inc.	86,613	1,187	Avis Budget Group Inc.	11,266	1,075
Tennant Co.	11,014	1,283	Nordstrom Inc.	62,456	1,187	NeoGenomics Inc.	76,938	1,071
Ziff Davis Inc.	25,566	1,281	LGI Homes Inc.	13,177	1,185	ICU Medical Inc.	10,922	1,069
O-I Glass Inc.	85,585	1,280	Patterson Cos. Inc.	46,403	1,182	ViaSat Inc.	67,008	1,066
PTC Therapeutics Inc.	39,784	1,279	CVB Financial Corp.	72,255	1,181	Tronox Holdings plc	62,756	1,066
CorVel Corp.	5,331	1,273	Riot Platforms Inc.	116,775	1,181	Owens & Minor Inc.	42,932	1,062
Outfront Media Inc.	80,042	1,269	Energizer Holdings Inc.	41,068	1,179	GEO Group Inc.	71,428	1,061
Howard Hughes Holdings Inc.	19,469	1,269	Sonos Inc.	69,737	1,179	Palomar Holdings Inc.	13,482	1,061
Graham Holdings Co. Class B	1,808	1,268	Patrick Industries Inc.	11,270	1,178	Lucid Group Inc.	415,804	1,060
Trinity Industries Inc.	48,636	1,266	International Game Technology plc	59,480	1,174	Alaska Air Group Inc.	24,547	1,056
Oceaneering International Inc.	55,072	1,262	nCino Inc.	40,221	1,173	United Parks & Resorts Inc.	20,717	1,053
Topgolf Callaway Brands Corp.	78,687	1,261	Teladoc Health Inc.	91,784	1,170	Hayward Holdings Inc.	77,538	1,053
Arbor Realty Trust Inc.	98,221	1,260	Pacific Premier Bancorp Inc.	54,292	1,167	BancFirst Corp.	11,786	1,051
Verint Systems Inc.	41,551	1,258	Standex International Corp.	6,750	1,167	Central Garden & Pet Co. Class A	29,630	1,050
Sylvamo Corp.	20,049	1,253	Adtalem Global Education Inc.	23,481	1,165	Nuvalent Inc. Class A	15,216	1,048
UniFirst Corp.	7,777	1,245	Enerpac Tool Group Corp.	32,660	1,164	Star Bulk Carriers Corp.	43,035	1,047
Cal-Maine Foods Inc.	22,468	1,243	Squarespace Inc. Class A	33,351	1,163	Intellia Therapeutics Inc.	48,798	1,044
						R1 RCM Inc.	84,956	1,044
						Myriad Genetics Inc.	52,975	1,037

Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Virtu Financial Inc. Class A	47,708	1,035	Apollo Commercial Real Estate Finance Inc.	96,351	928	Mercury General Corp.	15,539	812
TreeHouse Foods Inc.	27,431	1,030	Cohen & Steers Inc.	13,454	925	H&E Equipment Services Inc.	16,789	811
Array Technologies Inc.	83,508	1,030	* Cushman & Wakefield plc	95,865	925	Banner Corp.	18,562	810
MillerKnoll Inc.	40,252	1,024	* NCR Voyix Corp.	75,357	923	PennyMac Mortgage Investment Trust	58,260	807
QuantumScape Corp.	188,659	1,023	Clearway Energy Inc. Class C	39,420	922	Uniti Group Inc.	140,265	807
Ingevity Corp.	19,988	1,022	Bank of NT Butterfield & Son Ltd.	27,051	920	* Sotera Health Co.	72,019	807
Under Armour Inc. Class C	155,939	1,017	Six Flags Entertainment Corp.	38,712	913	PROS Holdings Inc.	24,621	806
C3.ai Inc. Class A	45,160	1,017	Worthington Enterprises Inc.	15,924	910	Helios Technologies Inc.	17,768	801
Ambarella Inc.	21,963	1,010	*,1 Upstart Holdings Inc.	40,967	907	* Mercury Systems Inc.	28,308	798
DiamondRock Hospitality Co.	112,212	999	* Madison Square Garden Entertainment Corp.	23,110	905	* National Vision Holdings Inc.	45,747	797
Laureate Education Inc.	68,662	996	* Liberty Media Corp. - Liberty Live Class C	24,183	903	WesBanco Inc.	29,512	797
PagerDuty Inc.	49,922	996	CoreCivic Inc.	60,562	902	SFL Corp. Ltd.	59,677	795
Acushnet Holdings Corp.	16,284	993	Dillard's Inc. Class A	2,055	900	* Shoals Technologies Group Inc. Class A	94,052	795
Twist Bioscience Corp.	31,800	993	Xenia Hotels & Resorts Inc.	64,863	900	World Kinect Corp.	33,704	792
Zillow Group Inc. Class A	23,645	993	MP Materials Corp.	55,986	896	Greif Inc. Class A	12,895	790
First Merchants Corp.	29,661	991	* Fox Factory Holding Corp.	22,961	894	* NetScout Systems Inc.	40,951	789
Bread Financial Holdings Inc.	26,822	990	MaxLinear Inc.	42,962	893	* TTM Technologies Inc.	52,762	788
Phinia Inc.	25,363	989	Hanesbrands Inc.	195,019	889	Reynolds Consumer Products Inc.	27,487	787
Park National Corp.	7,480	985	* American Woodmark Corp.	9,636	887	Veracyte Inc.	40,067	784
Heartland Financial USA Inc.	23,359	984	agilon health Inc.	160,994	885	* Extreme Networks Inc.	69,861	782
*,1 Tilray Brands Inc.	397,172	981	Calix Inc.	31,745	880	Clear Secure Inc. Class A	44,542	778
Cheesecake Factory Inc.	28,386	980	Arvinas Inc.	27,655	879	Acadia Realty Trust	44,815	774
ADT Inc.	150,777	980	Vector Group Ltd.	84,052	870	Everbridge Inc.	22,251	773
Coeur Mining Inc.	216,038	976	Immunovant Inc.	31,659	869	*,1 Ginkgo Bioworks Holdings Inc.	866,156	772
Winnebago Industries Inc.	15,851	976	Perficient Inc.	18,346	867	Navient Corp.	51,355	771
Gentherm Inc.	19,104	966	Pilgrim's Pride Corp.	23,919	862	City Holding Co.	7,602	768
* Huron Consulting Group Inc.	10,335	964	NBT Bancorp Inc.	24,602	861	Retail Opportunity Investments Corp.	62,589	768
* Atlanta Braves Holdings Inc. Class C	25,739	963	PROG Holdings Inc.	25,911	861	*,1 IonQ Inc.	89,357	764
JELD-WEN Holding Inc.	46,686	957	Horace Mann Educators Corp.	23,238	857	* Supernus Pharmaceuticals Inc.	25,267	761
Virtus Investment Partners Inc.	4,348	954				Jamf Holding Corp.	39,083	761
Legalzoom.com Inc.	79,666	952				* Green Brick Partners Inc.	14,039	760
* Amphastar Pharmaceuticals Inc.	23,009	949						

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RLJ Lodging Trust	86,206	948	CSG Systems International Inc.	18,080	854	Netnet Inc. Class A	8,072	760
Beam Therapeutics Inc.	44,660	948	Sitime Corp.	9,567	853	Kaiser Aluminum Corp.	8,370	757
Barnes Group Inc.	27,216	945	Leonardo DRS Inc.	39,542	851	Victoria's Secret & Co.	42,903	756
Stepan Co.	11,384	945	Dana Inc.	68,318	849	Cannae Holdings Inc.	38,628	751
Delek US Holdings Inc.	34,551	944	Greenbrier Cos. Inc.	17,081	844	Schrodinger Inc.	30,607	746
Foot Locker Inc.	45,244	943	WK Kellogg Co.	36,111	843	Informatica Inc. Class A	24,050	745
DNOW Inc.	66,829	943	JBG SMITH Properties	56,021	841	Coursera Inc.	72,838	744
OPENLANE Inc.	54,712	940	Oxford Industries Inc.	7,794	840	CTS Corp.	16,235	743
Trustmark Corp.	31,772	940	Chimera Investment Corp.	203,653	839	Universal Corp.	14,409	741
New Fortress Energy Inc.	35,778	937	Fastly Inc. Class A	66,356	839	Rocket Pharmaceuticals Inc.	34,227	737
Towne Bank	36,142	935	Telephone and Data Systems Inc.	53,248	833	Dlocal Ltd.	51,770	736
Viavi Solutions Inc.	118,378	935	John Wiley & Sons Inc. Class A	22,173	833	Global Net Lease Inc.	105,586	734
Pebblebrook Hotel Trust	64,134	932	Knowles Corp.	52,304	828	Inmode Ltd.	42,661	733
SJW Group	17,125	932	Xerox Holdings Corp.	62,127	826	Hilltop Holdings Inc.	24,955	730
ODP Corp.	18,312	932	Kymera Therapeutics Inc.	24,582	826	Veris Residential Inc.	50,610	729
Upbound Group Inc.	30,007	931	Renasant Corp.	28,383	825	ARMOUR Residential REIT Inc.	40,054	728
Triumph Financial Inc.	13,229	931	Cimpress plc	9,615	820	Northwest Natural Holding Co.	19,007	725
			Upwork Inc.	69,965	819	Lindsay Corp.	6,230	724
			Appian Corp. Class A	21,838	818			



Elme Communities	41,667	632	Safehold Inc.	29,718	542	* Driven Brands Holdings Inc.	31,744	455
Xencor Inc.	29,920	627	PRA Group Inc.	22,729	541	Sandy Spring Bancorp Inc.	22,079	452
G-III Apparel Group Ltd.	22,021	620	Sabre Corp.	188,085	540	Brightspire Capital Inc.	71,625	451
Schneider National Inc. Class B	29,984	620	Fresh Del Monte Produce Inc.	20,959	536	Piedmont Office Realty Trust Inc. Class A	64,527	445
Kennedy-Wilson Holdings Inc.	71,907	618	CVR Energy Inc.	17,535	533	* IMAX Corp.	27,661	443
AtriCure Inc.	25,570	617	Clearway Energy Inc. Class A	24,569	533	Berkshire Hills Bancorp Inc.	20,730	442
Benchmark Electronics Inc.	20,340	614	Shutterstock Inc.	12,488	533	* Leslie's Inc.	112,466	442
Matterport Inc.	133,297	613	ScanSource Inc.	12,784	532	* MoonLake Immunotherapeutics	10,795	442
Paycor HCM Inc.	35,214	612	Service Properties Trust	86,692	531	* AMC Entertainment Holdings Inc. Class A	150,809	442
Fluence Energy Inc.	34,280	612	* Liberty Global Ltd. Class A	33,426	531	* E2open Parent Holdings Inc.	90,458	439
Sphere Entertainment Co.	15,722	611	Safety Insurance Group Inc.	6,602	525	* BioCryst Pharmaceuticals Inc.	105,582	436
S&T Bancorp Inc.	20,199	609	*,1 Cassava Sciences Inc.	23,658	524	Paramount Group Inc.	93,677	435
Empire State Realty Trust Inc. Class A	66,796	608	Comstock Resources Inc.	51,950	523	1 Sirius XM Holdings Inc.	147,172	433
National Beverage Corp.	13,663	608	AdaptHealth Corp.	51,584	508			
			* PowerSchool Holdings Inc. Class A	29,332	508			

Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
<b>Preferred Stocks (0.3%)</b>								
Arcus Biosciences Inc.	28,112	428	SolarWinds Corp.	26,159	288	Petroleo Brasileiro SA Preference Shares	2,788,892	22,569
Liberty Broadband Corp. Class A	8,298	416	Anywhere Real Estate Inc.	59,030	287	Samsung Electronics Co. Ltd. Preference Shares	480,951	22,456
Sempra Energy	5,597	416	Mister Car Wash Inc.	41,799	280	Volkswagen AG Preference Shares	116,878	14,318
Vicor Corp.	12,760	413	United Natural Foods Inc.	31,101	278	Itau Unibanco Holding SA Preference Shares	2,167,283	13,089
Avanos Medical Inc.	22,265	403	Gray Television Inc.	47,450	273	Henkel AG & Co. KGaA Preference Shares	107,875	8,570
Brandywine Realty Trust	87,996	400	OPKO Health Inc.	220,125	269	Itausa SA Preference Shares	3,098,186	5,704
Matson Inc.	3,700	399	Columbia Financial Inc.	16,116	268	Banco Bradesco SA Preference Shares	2,056,654	5,545
Aurinia Pharmaceuticals Inc.	77,558	395	Sunnova Energy International Inc.	59,347	250	Sartorius AG Preference Shares	15,063	4,503
TechTarget Inc.	14,031	386	Alexander's Inc.	1,178	249	Hyundai Motor Co. Preference Shares (KRX)	33,489	3,827
Sage Therapeutics Inc.	27,533	384	Alignment Healthcare Inc.	48,333	249	Bayerische Motoren Werke AG Preference Shares	33,723	3,465
eXp World Holdings Inc.	38,327	382	Open Lending Corp. Class A	47,490	242	Sociedad Quimica y Minera de Chile SA Preference Shares Class B	65,774	3,004
Stratasys Ltd.	39,056	380	Heartland Express Inc.	24,180	240	Gerdau SA Preference Shares	529,314	1,861
Vir Biotechnology Inc.	44,740	379	Pacific Biosciences of California Inc.	143,942	238	Cia Energetica de Minas Gerais Preference Shares	963,664	1,813
Fiverr International Ltd.	18,434	378	Ubiquiti Inc.	2,181	235	FUCHS SE Preference Shares	33,354	1,558
Figs Inc. Class A	73,788	377	3D Systems Corp.	69,731	234	Companhia Paranaense de Energia Preference Shares Class B	757,000	1,325
Ameresco Inc. Class A	17,829	373	USANA Health Sciences Inc.	5,489	228	Centrais Eletricas Brasileiras SA Preference Shares Class B	160,615	1,286
Lions Gate Entertainment Corp. Class A	36,635	370	Luminar Technologies Inc.	153,284	225	LG Chem Ltd. Preference Shares	5,241	1,006
F&G Annuities & Life Inc.	9,738	368	Ormat Technologies Inc.	3,442	218	Grifols SA Preference Shares Class B (XMAD)	136,201	869
Pediatrix Medical Group Inc.	41,186	365	Fulgent Genetics Inc.	10,541	215	Telecom Italia SpA Preference Shares	3,390,499	835
Air Transport Services Group Inc.	28,409	364	Methode Electronics Inc.	17,484	213	Hyundai Motor Co. Preference Shares	6,607	752
Brookline Bancorp Inc.	43,535	361	JetBlue Airways Corp.	36,310	206	Sixt SE Preference Shares	9,946	688
Marcus & Millichap Inc.	11,387	361	Compass Minerals International Inc.	16,311	203	Metalurgica Gerdau SA Preference Shares	319,700	651
REGENXBIO Inc.	23,324	358	Cerence Inc.	21,241	194	Samsung SDI Co. Ltd. Preference Shares	3,718	650
Liberty Latin America Ltd. Class C	47,071	355	Saul Centers Inc.	5,132	187			
Liberty Latin America Ltd. Class A	46,654	352	NET Lease Office Properties	7,984	183			
LifeStance Health Group Inc.	57,025	352	Gen Digital Inc.	8,363	168			
Zentalis Pharmaceuticals Inc.	30,940	342	Taro Pharmaceutical Industries Ltd.	3,800	161			
Hertz Global Holdings Inc.	73,316	334	Atlanta Braves Holdings Inc. Class A	3,936	159			
Chegg Inc.	64,356	333	Virgin Galactic Holdings Inc.	179,487	156			
ChargePoint Holdings Inc.	249,737	332	Multiplan Corp.	219,116	142			
Embeckta Corp.	32,424	328	iRobot Corp.	15,203	130			
Republic Bancorp Inc. Class A	6,430	326						

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Hain Celestial Group Inc.	52,717	324	* Thoughtworks Holding Inc.	53,094	123	CTEEP-Cia de Transmissao de Energia Eletrica Paulista.		
Relay Therapeutics Inc.	49,685	324	* Olaplex Holdings Inc.	79,962	111	Preference Shares	119,349	574
Nu Skin Enterprises Inc. Class A	27,398	322	*,1 CureVac NV	37,664	95	Embotelladora Andina SA		
Capitol Federal Financial Inc.	66,793	319	Allegiant Travel Co.	1,626	89	Preference Shares Class B	200,900	568
TFS Financial Corp. Shenandoah Telecommunications Co.	24,144	310	* SunPower Corp.	42,263	87	Bradespar SA		
Varex Imaging Corp.	18,948	308	TTEC Holdings Inc.	9,745	71	Preference Shares	136,359	523
Ardagh Metal Packaging SA	76,458	302	Spirit Airlines Inc.	15,045	53	Marcopolo SA		
Forward Air Corp.	13,626	300	* Amylyx Pharmaceuticals Inc.	26,269	48	Preference Shares	376,571	478
Redwood Trust Inc.	53,093	294	* Mural Oncology plc	8,870	33			
			*,4 Scilex Holding Co. (Acquired 1/6/23, Cost \$320)	30,534	23			
			*,3 OmniAb Inc. 12.5 Earnout	2,716	—			
			*,3 OmniAb Inc. 15 Earnout	2,716	—			
			*,3 GCI Liberty Inc.	36,533	—			
				<b>28,192,631</b>				
			<b>Total Common Stocks (Cost \$32,659,238)</b>					<b>45,558,579</b>

## Total World Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	267,071	407	Hanwha Corp. Preference Shares	10,942	117	* BTS Group Holdings PCL Exp. 11/20/26	44,400	
* Braskem SA Preference Shares Class A	96,180	394	Cia de Ferro Ligas da Bahia FERBASA Preference Shares	69,600	107	* BTS Group Holdings PCL (XBKK) Exp.11/7/24	22,200	
Raizen SA Preference Shares	614,403	362	Corem Property Group AB Preference Shares	4,687	99	* JMT Network Services PCL Exp. 12/7/24	14,435	
LG Electronics Inc. Preference Shares	11,659	361	Taurus Armas SA Preference Shares	29,900	71	* Tfg W4 Exp. 4/29/25	64,970	
Samsung Fire & Marine Insurance Co. Ltd. (XKRX) Preference Shares	2,043	360	* Gol Linhas Aereas Inteligentes SA Preference Shares	267,328	68	*,1 PointsBet Holdings Ltd. Exp. 7/8/24	5,203	
Banco Pan SA Preference Shares	204,700	360	CJ CheilJedang Corp. Preference Shares	91	10	*,1 Paradigm Biopharmaceuticals Ltd. Exp. 11/30/24	5,250	
LG H&H Co. Ltd. Preference Shares	2,662	359	Iguatemi SA Preference Shares	292	1	*,3 Constellation Software Inc. Exp. 3/31/40	10,339	
Danieli & C Officine Meccaniche SpA Preference Shares	13,477	346	*,3 Mechel PJSC Preference Shares	45,248	—	<b>Total Warrants (Cost \$—)</b>		
Amorepacific Corp. (XKRX) Preference Shares	10,116	340	3 Rosseti Lenenergo PJSC Preference Shares	65,770	—	<b>Temporary Cash Investments (1.1%)</b>		
Daishin Securities Co. Ltd. Preference Shares	31,405	338	3 Transneft PJSC Preference Shares	66,500	—	<b>Money Market Fund (1.1%)</b>		
Cia de Saneamento do Parana Preference Shares	328,900	326	3 Tatneft PJSC Preference Shares	206,884	—	5.6 Vanguard Market Liquidity Fund, 5.394% (Cost \$524,830)	5,249,578	52
Azul SA Preference Shares	164,136	308	3 Bashneft PJSC Preference Shares	5,732	—	<b>Total Investments (100.3%) (Cost \$33,318,790)</b>		<b>46,21</b>
Banco do Estado do Rio Grande do Sul SA Class B Preference Shares	115,998	281	3 Surgutneftegas PJSC Preference Shares	3,000,000	—	<b>Other Assets and Liabilities—Net (-0.3%)</b>		<b>(15,4</b>
Unipar Carbocloro SA Preference Shares Class B	27,309	278	<b>Total Preferred Stocks (Cost \$134,659)</b>	<b>128,936</b>		<b>Net Assets (100%)</b>		<b>46,05</b>
Alpargatas SA Preference Shares	146,361	267	<b>Rights (0.0%)</b>			Cost is in \$000.		
Randon SAImplementos E Participacoes Preference Shares	124,764	257	*,1,3 AHL Strom-Munksjo OYJ	4,033	77	* See Note A in Notes to Financial Statements.		
Banco ABC Brasil SA Preference Shares	46,900	209	* IIFL Finance Ltd. Exp. 5/14/24	18,163	21	* Non-income-producing security.		
Draegerwerk AG & Co. KGaA Preference Shares	2,998	160	* Smartfren Telecom Tbk PT Exp. 5/6/24	38,837,111	2	1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$228,473,000.		
Mirae Asset Securities Co. Ltd. (XKRX) Preference Shares	54,755	144	* Drake & Scull International PJSC Exp. 5/10/24	257,405	—	2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$441,915,000, representing 1.0% of net assets.		
Bancolumbia SA Preference Shares	14,574	119	<b>Total Rights (Cost \$63)</b>	<b>100</b>		3 Security value determined using significant unobservable inputs.		
			<b>Warrants (0.0%)</b>			4 Restricted securities totaling \$23,000, representing 0.0% of net assets.		
			*,1,3 Webuild SpA Exp. 8/2/30	12,600	12	5 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.		
			* Malaysian Resources Corp. Bhd. Exp. 10/29/27	95,161	3	6 Collateral of \$251,699,000 was received for securities on loan, of which \$249,362,000 is held in Vanguard Market Liquidity Fund and \$2,337,000 is held in cash. ADR—American Depositary Receipt. GDR—Global Depositary Receipt. NVDR—Non-Voting Depositary Receipt. REIT—Real Estate Investment Trust.		
			* VGI PCL Exp. 5/23/27 (XBKK)	722,382	2			
			*,3 Serba Dinamik Holdings Bhd. Exp. 12/5/24	97,620	—			
			* Velesto Energy Bhd. Exp. 10/18/24	467,368	—			

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Total World Stock Index Fund

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

					(\$000)
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)	
Long Futures Contracts					
E-mini Russell 2000 Index	June 2024	260	25,813	(1,191)	
E-mini S&P 500 Index	June 2024	817	206,987	(5,215)	
MSCI EAFE Index	June 2024	801	90,813	(2,360)	
MSCI Emerging Markets Index	June 2024	942	49,078	(142)	
S&P TSX 60 Index	June 2024	46	8,725	(111)	
					(9,019)

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive		Deliver			
State Street Bank & Trust Co.	6/20/24	CAD	5,076	USD	3,771	—	(81)
JPMorgan Chase Bank, N.A.	6/20/24	INR	1,251,216	USD	15,062	—	(102)
Morgan Stanley Capital Services Inc.	6/20/24	INR	1,251,216	USD	15,048	—	(88)
State Street Bank & Trust Co.	6/20/24	USD	2,965	AUD	4,470	65	—
Citibank, N.A.	6/20/24	USD	3,388	BRL	17,025	126	—
State Street Bank & Trust Co.	6/20/24	USD	14,032	CHF	12,172	714	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	3,615	DKK	24,524	96	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	12,259	EUR	11,167	316	—
UBS AG	6/20/24	USD	3,922	GBP	3,070	85	—
State Street Bank & Trust Co.	6/20/24	USD	3,371	HKD	26,298	4	—
BNP Paribas	6/20/24	USD	19,671	JPY	2,940,170	883	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	3,591	JPY	536,761	161	—
State Street Bank & Trust Co.	6/20/24	USD	3,537	JPY	528,750	158	—
UBS AG	6/20/24	USD	3,146	JPY	458,182	219	—
State Street Bank & Trust Co.	6/20/24	USD	7,065	KRW	9,229,921	389	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	2,763	TWD	86,328	116	—
					3,332	(271)	

- AUD—Australian dollar.
- BRL—Brazilian real.
- CAD—Canadian dollar.
- CHF—Swiss franc.
- DKK—Danish krone.
- EUR—euro.
- GBP—British pound.
- HKD—Hong Kong dollar.
- INR—Indian rupee.
- JPY—Japanese yen.
- KRW—Korean won.
- TWD—Taiwanese dollar.
- USD—U.S. dollar.

At April 30, 2024, the counterparties had deposited in segregated accounts securities with a value of \$2,112,000 in connection with open forward currency contracts.

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## Total World Stock Index Fund

## Statement of Assets and Liabilities

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$32,793,960)	45,687,632
Affiliated Issuers (Cost \$524,830)	524,905
Total Investments in Securities	46,212,537
Investment in Vanguard	1,412
Cash	2,337
Cash Collateral Pledged—Futures Contracts	18,347
Cash Collateral Pledged—Forward Currency Contracts	20
Foreign Currency, at Value (Cost \$92,365)	90,820
Receivables for Investment Securities Sold	58,263
Receivables for Accrued Income	99,695
Receivables for Capital Shares Issued	5,545
Unrealized Appreciation—Forward Currency Contracts	3,332
<b>Total Assets</b>	<b>46,492,308</b>
<b>Liabilities</b>	
Due to Custodian	55,652
Payables for Investment Securities Purchased	2,775
Collateral for Securities on Loan	251,699
Payables for Capital Shares Redeemed	69,125
Payables to Vanguard	1,895
Variation Margin Payable—Futures Contracts	6,669
Unrealized Depreciation—Forward Currency Contracts	271
Deferred Foreign Capital Gains Taxes	45,771
<b>Total Liabilities</b>	<b>433,857</b>
<b>Net Assets</b>	<b>46,058,451</b>

<sup>1</sup> Includes \$228,473,000 of securities on loan.

At April 30, 2024, net assets consisted of:

Paid-in Capital	34,582,304
Total Distributable Earnings (Loss)	11,476,147
<b>Net Assets</b>	<b>46,058,451</b>

## ETF Shares—Net Assets

Applicable to 326,024,595 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	34,719,582
<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$106.49</b>

## Admiral Shares—Net Assets

Applicable to 179,102,119 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	6,757,011
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$37.73</b>

## Institutional Shares—Net Assets

Applicable to 21,067,462 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	4,581,858
<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$217.49</b>

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## Total World Stock Index Fund

## Statement of Operations

	Six Months Ended April 30, 2024 (\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	422,855
Interest <sup>2</sup>	8,098
Securities Lending—Net	3,605
Total Income	434,558
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	1,382
Management and Administrative— ETF Shares	8,820
Management and Administrative— Admiral Shares	2,666
Management and Administrative— Institutional Shares	1,505
Marketing and Distribution— ETF Shares	553
Marketing and Distribution— Admiral Shares	173
Marketing and Distribution— Institutional Shares	87
Custodian Fees	894
Shareholders' Reports—ETF Shares	216
Shareholders' Reports—Admiral Shares	33
Shareholders' Reports—Institutional Shares	4
Trustees' Fees and Expenses	16
Other Expenses	37
Total Expenses	16,386
Expenses Paid Indirectly	(45)
Net Expenses	16,341
<b>Net Investment Income</b>	<b>418,217</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3</sup>	(61,780)
Futures Contracts	35,891
Forward Currency Contracts	(120)
Foreign Currencies	(1,017)
<b>Realized Net Gain (Loss)</b>	<b>(27,026)</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,4</sup>	6,759,303
Futures Contracts	11,717
Forward Currency Contracts	1,394
Foreign Currencies	(1,399)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>6,771,015</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>7,162,206</b>

## Statement of Changes in Net Assets

	Six Months Ended April 30, 2024 (\$000)	Year Ended October 31, 2023 (\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	418,217	781,096
Realized Net Gain (Loss)	(27,026)	(315,856)
Change in Unrealized Appreciation (Depreciation)	6,771,015	2,736,494
Net Increase (Decrease) in Net Assets Resulting from Operations	7,162,206	3,201,734
<b>Distributions</b>		
ETF Shares	(384,170)	(574,881)
Admiral Shares	(74,134)	(113,352)
Institutional Shares	(53,798)	(88,703)
Total Distributions	(512,102)	(776,936)
<b>Capital Share Transactions</b>		
ETF Shares	2,373,559	3,152,670
Admiral Shares	344,639	447,436
Institutional Shares	(96,132)	(478,640)
Net Increase (Decrease) from Capital Share Transactions	2,622,066	3,121,466
Total Increase (Decrease)	9,272,170	5,546,264
<b>Net Assets</b>		
<b>Beginning of Period</b>	<b>36,786,281</b>	<b>31,240,017</b>
<b>End of Period</b>	<b>46,058,451</b>	<b>36,786,281</b>

<sup>1</sup> Dividends are net of foreign withholding taxes of \$23,700,000.

- 2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$7,534,000, (\$29,000), \$2,000, and \$10,000, respectively. Purchases and sales are for temporary cash investment purposes.
- 3 Includes (\$24,000) of net gain (loss) resulting from in-kind redemptions.
- 4 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$23,452,000.

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See accompanying Notes, which are an integral part of the Financial Statements.

## Total World Stock Index Fund

## Financial Highlights

## ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
	2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$90.39</b>	<b>\$83.80</b>	<b>\$106.94</b>	<b>\$78.87</b>	<b>\$76.83</b>	<b>\$69.96</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.994	1.998	2.010	1.838	1.556	1.801
Net Realized and Unrealized Gain (Loss) on Investments	16.328	6.571	(23.107)	27.954	2.078	6.825
Total from Investment Operations	17.322	8.569	(21.097)	29.792	3.634	8.626
<b>Distributions</b>						
Dividends from Net Investment Income	(1.222)	(1.979)	(2.043)	(1.722)	(1.594)	(1.756)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.222)	(1.979)	(2.043)	(1.722)	(1.594)	(1.756)
<b>Net Asset Value, End of Period</b>	<b>\$106.49</b>	<b>\$90.39</b>	<b>\$83.80</b>	<b>\$106.94</b>	<b>\$78.87</b>	<b>\$76.83</b>
<b>Total Return</b>	<b>19.21%</b>	<b>10.22%</b>	<b>-19.91%</b>	<b>37.99%</b>	<b>4.87%</b>	<b>12.60%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$34,720	\$27,389	\$22,483	\$25,166	\$14,070	\$12,122
Ratio of Total Expenses to Average Net Assets	0.07% <sup>2</sup>	0.07% <sup>2</sup>	0.07% <sup>2</sup>	0.07%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	1.91%	2.16%	2.12%	1.84%	2.03%	2.48%
Portfolio Turnover Rate <sup>3</sup>	1%	4%	4%	6%	6%	7%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## Total World Stock Index Fund

## Financial Highlights

## Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	February 7, 2019 <sup>1</sup> to October 31, 2023		Year Ended October 31, 2020 to 2019		
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$32.02</b>	<b>\$29.69</b>	<b>\$37.89</b>	<b>\$27.94</b>	<b>\$27.22</b>	<b>\$25.00</b>
<b>Investment Operations</b>						
Net Investment Income <sup>2</sup>	.346	.699	.701	.644	.547	.488
Net Realized and Unrealized Gain (Loss) on Investments	5.792	2.322	(8.188)	9.908	.732	2.173
Total from Investment Operations	6.138	3.021	(7.487)	10.552	1.279	2.661
<b>Distributions</b>						
Dividends from Net Investment Income	(.428)	(.691)	(.713)	(.602)	(.559)	(.441)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.428)	(.691)	(.713)	(.602)	(.559)	(.441)
<b>Net Asset Value, End of Period</b>	<b>\$37.73</b>	<b>\$32.02</b>	<b>\$29.69</b>	<b>\$37.89</b>	<b>\$27.94</b>	<b>\$27.22</b>
<b>Total Return<sup>3</sup></b>	<b>19.21%</b>	<b>10.16%</b>	<b>-19.93%</b>	<b>37.98%</b>	<b>4.83%</b>	<b>10.73%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$6,757	\$5,432	\$4,624	\$5,149	\$2,842	\$2,181
Ratio of Total Expenses to Average Net Assets	0.10% <sup>4</sup>	0.10% <sup>4</sup>	0.10% <sup>4</sup>	0.10%	0.10%	0.10% <sup>5</sup>
Ratio of Net Investment Income to Average Net Assets	1.88%	2.13%	2.09%	1.82%	2.02%	2.53% <sup>5</sup>
Portfolio Turnover Rate <sup>6</sup>	1%	4%	4%	6%	6%	7% <sup>7</sup>

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Inception.

<sup>2</sup> Calculated based on average shares outstanding.

<sup>3</sup> Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

<sup>4</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.10%.

<sup>5</sup> Annualized.

<sup>6</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

<sup>7</sup> Reflects the fund's portfolio turnover for the fiscal year ended October 31, 2019.

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## Total World Stock Index Fund

## Financial Highlights

## Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$184.60</b>	<b>\$171.14</b>	<b>\$218.40</b>	<b>\$161.08</b>	<b>\$156.89</b>	<b>\$142.87</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	2.011	4.053	4.097	3.694	3.176	3.702
Net Realized and Unrealized Gain (Loss) on Investments	33.364	13.428	(47.209)	57.129	4.265	13.907
<b>Total from Investment Operations</b>	<b>35.375</b>	<b>17.481</b>	<b>(43.112)</b>	<b>60.823</b>	<b>7.441</b>	<b>17.609</b>
<b>Distributions</b>						
Dividends from Net Investment Income	(2.485)	(4.021)	(4.148)	(3.503)	(3.251)	(3.589)
Distributions from Realized Capital Gains	—	—	—	—	—	—
<b>Total Distributions</b>	<b>(2.485)</b>	<b>(4.021)</b>	<b>(4.148)</b>	<b>(3.503)</b>	<b>(3.251)</b>	<b>(3.589)</b>
<b>Net Asset Value, End of Period</b>	<b>\$217.49</b>	<b>\$184.60</b>	<b>\$171.14</b>	<b>\$218.40</b>	<b>\$161.08</b>	<b>\$156.89</b>
<b>Total Return</b>	<b>19.21%</b>	<b>10.20%</b>	<b>-19.91%</b>	<b>37.97%</b>	<b>4.87%</b>	<b>12.57%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$4,582	\$3,965	\$4,134	\$3,883	\$3,107	\$2,924
Ratio of Total Expenses to Average Net Assets	0.08% <sup>2</sup>	0.08% <sup>2</sup>	0.08% <sup>2</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	1.89%	2.15%	2.14%	1.83%	2.03%	2.49%
Portfolio Turnover Rate <sup>3</sup>	1%	4%	4%	6%	6%	7%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## Total World Stock Index Fund

## Notes to Financial Statements

Vanguard Total World Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their

**Total World Stock Index Fund**

obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented less than 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return.

Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the

**Total World Stock Index Fund**

committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

**B.** In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$1,412,000, representing less than 0.01% of the fund's net assets and 0.56% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

**C.** The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund's expenses by \$45,000 (an annual rate of less than 0.01% of average net assets).

**D.** Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

## Total World Stock Index Fund

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks—North and South America	29,778,160	11,525	—	29,789,685
Common Stocks—Other	103,377	15,651,861	13,656	15,768,894
Preferred Stocks	62,805	66,131	—	128,936
Rights	23	—	77	100
Warrants	5	—	12	17
Temporary Cash Investments	524,905	—	—	524,905
<b>Total</b>	<b>30,469,275</b>	<b>15,729,517</b>	<b>13,745</b>	<b>46,212,537</b>
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Forward Currency Contracts	—	3,332	—	3,332
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	9,019	—	—	9,019
Forward Currency Contracts	—	271	—	271
<b>Total</b>	<b>9,019</b>	<b>271</b>	<b>—</b>	<b>9,290</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
<b>Statement of Assets and Liabilities</b>			
Unrealized Appreciation—Forward Currency Contracts	—	3,332	3,332
<b>Total Assets</b>	<b>—</b>	<b>3,332</b>	<b>3,332</b>
<b>Unrealized Depreciation—Futures Contracts<sup>1</sup></b>			
	9,019	—	9,019
<b>Unrealized Depreciation—Forward Currency Contracts</b>	<b>—</b>	<b>271</b>	<b>271</b>
<b>Total Liabilities</b>	<b>9,019</b>	<b>271</b>	<b>9,290</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
<b>Realized Net Gain (Loss) on Derivatives</b>			
Futures Contracts	35,891	—	35,891
Forward Currency Contracts	—	(120)	(120)
<b>Realized Net Gain (Loss) on Derivatives</b>	<b>35,891</b>	<b>(120)</b>	<b>35,771</b>
<b>Change in Unrealized Appreciation (Depreciation) on Derivatives</b>			

Futures Contracts	11,717	—	11,717
Forward Currency Contracts	—	1,394	1,394
Change in Unrealized Appreciation (Depreciation) on Derivatives	11,717	1,394	13,111

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## Total World Stock Index Fund

- F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	33,514,603
Gross Unrealized Appreciation	15,525,435
Gross Unrealized Depreciation	(2,833,459)
Net Unrealized Appreciation (Depreciation)	12,691,976

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$1,264,329,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

- G. During the six months ended April 30, 2024, the fund purchased \$1,283,977,000 of investment securities and sold \$542,910,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$1,772,713,000 and \$33,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended April 30, 2024, such purchases were \$33,824,000 and sales were \$28,065,000, resulting in net realized loss of \$8,220,000; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

- H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>ETF Shares</b>				
Issued	2,373,559	23,022	3,243,970	35,723
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	—	—	(91,300)	(1,000)
Net Increase (Decrease)—ETF Shares	2,373,559	23,022	3,152,670	34,723
<b>Admiral Shares</b>				
Issued	899,894	24,620	1,425,629	43,864
Issued in Lieu of Cash Distributions	63,868	1,744	97,839	3,008
Redeemed	(619,123)	(16,903)	(1,076,032)	(32,967)
Net Increase (Decrease)—Admiral Shares	344,639	9,461	447,436	13,905
<b>Institutional Shares</b>				
Issued	547,617	2,605	1,017,257	5,383
Issued in Lieu of Cash Distributions	49,529	234	83,115	446
Redeemed	(693,278)	(3,249)	(1,579,012)	(8,505)
Net Increase (Decrease)—Institutional Shares	(96,132)	(410)	(478,640)	(2,676)

- I. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be

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**Total World Stock Index Fund**

leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

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## Trustees Approve Advisory Arrangement

The board of trustees of Vanguard Total World Stock Index Fund has renewed the fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Equity Index Group. The board determined that continuing the fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decision upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations conducted by the Portfolio Review Department. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received periodic reports throughout the year, which included information about the fund's performance relative to its peers and benchmark, as applicable, and updates, as needed, on the Portfolio Review Department's ongoing assessment of the advisor.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others. However, no single factor determined whether the board approved the arrangement. Rather, it was the totality of the circumstances that drove the board's decision.

### Nature, extent, and quality of services

The board reviewed the quality of the fund's investment management services over both the short and long term, and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than four decades. The Equity Index Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of the advisory arrangement.

### Investment performance

The board considered the short- and long-term performance of the fund, including any periods of outperformance or underperformance compared with its target index and peer group. The board concluded that the performance was such that the advisory arrangement should continue.

### Cost

The board concluded that the fund's expense ratio was below the average expense ratio charged by funds in its peer group and that the fund's advisory expenses were also below the peer-group average.

The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees.

### The benefit of economies of scale

The board concluded that the fund's arrangement with Vanguard ensures that the fund will realize economies of scale as it grows, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangement again after a one-year period.

## Liquidity Risk Management

Vanguard funds (except for the money market funds) have adopted and implemented a written liquidity risk management program (the "Program") as required by Rule 22e-4 under the Investment Company Act of 1940. Rule 22e-4 requires that each fund adopt a program that is reasonably designed to assess and manage the fund's liquidity risk, which is the risk that the fund could not meet redemption requests without significant dilution of remaining investors' interests in the fund.

Assessment and management of a fund's liquidity risk under the Program take into consideration certain factors, such as the fund's investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

The board of trustees of Vanguard International Equity Index Funds approved the appointment of liquidity risk management program administrators responsible for administering Vanguard Total World Stock Index Fund's Program and for carrying out the specific responsibilities set forth in the Program, including reporting to the board on at least an annual basis regarding the Program's operation, its adequacy, and the effectiveness of its implementation for the past year (the "Program Administrator Report"). The board has reviewed the Program Administrator Report covering the period from January 1, 2023, through December 31, 2023 (the "Review Period"). The Program Administrator Report stated that during the Review Period the Program operated and was implemented effectively to manage the fund's liquidity risk.

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You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, [www.sec.gov](https://www.sec.gov). In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or [www.sec.gov](https://www.sec.gov).

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

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Semiannual Report | April 30, 2024

# Vanguard FTSE International Index Funds

Vanguard FTSE All-World ex-US Index Fund  
Vanguard FTSE All-World ex-US Small-Cap Index Fund

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See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

**Important information about shareholder reports**

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at [vanguard.com](http://vanguard.com), can be mailed upon request, or can be accessed on the SEC's website at [www.sec.gov](http://www.sec.gov).

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to [vanguard.com](http://vanguard.com).

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## About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

### Six Months Ended April 30, 2024

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
FTSE All-World ex-US Index Fund			
ETF Shares	\$1,000.00	\$1,164.00	\$0.38
Admiral™ Shares	1,000.00	1,163.90	0.59
Institutional Shares	1,000.00	1,163.90	0.43
Institutional Plus Shares	1,000.00	1,164.20	0.32
FTSE All-World ex-US Small-Cap Index Fund			
ETF Shares	\$1,000.00	\$1,158.00	\$0.38
Admiral Shares	1,000.00	1,157.50	0.86
Institutional Shares	1,000.00	1,157.80	0.59

Six Months Ended April 30, 2024

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
<b>Based on Hypothetical 5% Yearly Return</b>			
FTSE All-World ex-US Index Fund			
ETF Shares	\$1,000.00	\$1,024.52	\$0.35
Admiral Shares	1,000.00	1,024.32	0.55
Institutional Shares	1,000.00	1,024.47	0.40
Institutional Plus Shares	1,000.00	1,024.57	0.30
FTSE All-World ex-US Small-Cap Index Fund			
ETF Shares	\$1,000.00	\$1,024.52	\$0.35
Admiral Shares	1,000.00	1,024.07	0.81
Institutional Shares	1,000.00	1,024.32	0.55

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the FTSE All-World ex-US Index Fund, 0.07% for ETF Shares, 0.11% for Admiral Shares, 0.08% for Institutional Shares, and 0.06% for Institutional Plus Shares; and for the FTSE All-World ex-US Small-Cap Index Fund, 0.07% for ETF Shares, 0.16% for Admiral Shares and 0.11% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (182/366).

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**FTSE All-World ex-US Index Fund**

**Fund Allocation**

As of April 30, 2024

Japan	16.3%
United Kingdom	9.7
China	7.5
France	7.2
Canada	6.3
India	5.8
Switzerland	5.5
Germany	5.3
Australia	4.8
Taiwan	4.8
South Korea	3.4
Netherlands	3.0
Denmark	2.2
Sweden	2.0
Italy	1.8
Spain	1.7
Brazil	1.5
Hong Kong	1.4
Saudi Arabia	1.2
Other	8.6

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

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## FTSE All-World ex-US Index Fund

## Financial Statements (unaudited)

## Schedule of Investments

As of April 30, 2024

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Common Stocks (98.2%)</b>									
<b>Australia (4.8%)</b>									
BHP Group Ltd.	10,028,072	275,031	REA Group Ltd.	100,619	11,534		Deterra Royalties Ltd.	844,260 2,672	
Commonwealth Bank of Australia	3,361,210	246,274	Ampol Ltd.	474,807	11,212		Nufarm Ltd.	773,641 2,557	
CSL Ltd.	960,089	170,585	Orica Ltd.	950,820	11,009	1	Boral Ltd.	669,024 2,462	
National Australia Bank Ltd.	6,254,705	135,586	SEEK Ltd.	699,915	10,812		Sims Ltd.	319,372 2,448	
Westpac Banking Corp.	6,959,807	115,577	Mirvac Group	7,918,331	10,375	*,1	Liontown Resources Ltd.	3,044,917 2,390	
ANZ Group Holdings Ltd.	5,986,101	108,013	GPT Group	3,853,348	10,363	1	Yancoal Australia Ltd.	634,940 2,267	
Wesfarmers Ltd.	2,258,479	96,751	Washington H Soul Pattinson & Co. Ltd.	484,539	10,140		TPG Telecom Ltd.	736,846 2,130	
Macquarie Group Ltd.	724,884	86,797	Altium Ltd.	235,201	9,937		Tabcorp Holdings Ltd.	4,528,357 2,125	
Goodman Group	3,681,659	74,368	Dexus	2,130,306	9,676	*	Insignia Financial Ltd.	1,289,573 2,018	
Woodside Energy Group Ltd.	3,769,043	67,530	Evolution Mining Ltd.	3,682,557	9,496		Adbri Ltd.	914,595 1,855	
Rio Tinto Ltd.	740,635	61,639	Endeavour Group Ltd.	2,720,443	9,355	*	Magellan Financial Group Ltd.	275,389 1,564	
Fortescue Ltd.	3,171,111	52,559	Vicinity Ltd.	7,507,810	9,194		Star Entertainment Group Ltd.	5,213,197 1,344	
Woolworths Group Ltd.	2,433,015	49,918	Worley Ltd.	942,767	9,101		Domain Holdings Australia Ltd.	494,305 934	
Transurban Group	6,146,975	49,351	Aurizon Holdings Ltd.	3,512,383	8,627			<b>2,591,108</b>	
QBE Insurance Group Ltd.	2,969,001	33,962	JB Hi-Fi Ltd.	217,431	8,485		<b>Austria (0.1%)</b>		
Aristocrat Leisure Ltd.	1,294,889	33,046	ALS Ltd.	963,960	8,060		Erste Group Bank AG	611,320 28,509	
Santos Ltd.	6,483,349	31,816	Steadfast Group Ltd.	2,180,747	7,937		OMV AG	282,639 13,412	
James Hardie Industries plc GDR	869,922	29,906	Lynas Rare Earths Ltd.	1,837,012	7,681		1	Verbund AG	130,801 9,992
Coles Group Ltd.	2,596,360	27,078	Cleanaway Waste Management Ltd.	4,401,605	7,615			ANDRITZ AG	137,610 7,511
Suncorp Group Ltd.	2,528,029	27,000	Reece Ltd.	426,515	7,566			voestalpine AG	221,809 5,923
Cochlear Ltd.	128,244	26,753	Atlas Arteria Ltd.	2,255,175	7,511			Raiffeisen Bank International AG	260,252 4,807
Brambles Ltd.	2,777,281	26,128	Pro Medicus Ltd.	101,667	7,264			Telekom Austria AG	181,094 1,555
Amcor plc GDR	2,889,755	25,694	AGL Energy Ltd.	1,181,127	7,194			<b>71,709</b>	
Xero Ltd.	298,974	23,212	Charter Hall Group	938,855	7,130		<b>Belgium (0.6%)</b>		
Origin Energy Ltd.	3,440,428	21,714	Qube Holdings Ltd.	3,339,601	7,104		Anheuser-Busch InBev SA	1,998,003 119,428	
Northern Star Resources Ltd.	2,242,223	21,253	Bendigo & Adelaide Bank Ltd.	1,119,821	7,019		*	Argenx SE	117,869 44,032
Computershare Ltd. (XASX)	1,192,582	20,952	Seven Group Holdings Ltd.	284,734	6,919			KBC Group NV	489,007 36,325
			Whitehaven Coal Ltd.	1,387,968	6,866			UCB SA	241,559 32,033
								Ageas SA	327,390 15,028
							*	Syensqo SA	141,706 13,135

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Scentre Group	10,340,951	20,941	Incitec Pivot Ltd.	3,814,869	6,850	Groupe Bruxelles Lambert NV	171,555	12,734
South32 Ltd.	9,108,091	20,780	Qantas Airways Ltd.	1,659,233	6,260	D'ieteren Group	44,695	9,642
Insurance Australia Group Ltd.	4,807,578	19,918	IGO Ltd.	1,221,017	6,081	Umicore SA	403,138	8,930
Telstra Group Ltd.	8,059,516	19,041	IDP Education Ltd.	559,824	5,837	Warehouses De Pauw CVA	332,231	8,786
WiseTech Global Ltd.	322,169	18,980	Lendlease Corp. Ltd.	1,375,711	5,673	Lotus Bakeries NV	802	8,063
Sonic Healthcare Ltd.	950,241	16,331	CSR Ltd.	949,745	5,417	Sofina SA	34,303	8,030
ASX Ltd.	386,211	15,777	Bank of Queensland Ltd.	1,307,496	5,165	Ackermans & van Haaren NV	44,546	7,657
CAR Group Ltd.	722,518	15,667	Alumina Ltd.	4,976,587	5,113	Elia Group SA	75,493	7,268
Mineral Resources Ltd.	338,642	15,362	Metcash Ltd.	1,946,192	4,935	Solvay SA	139,191	4,496
Pilbara Minerals Ltd.	5,727,049	14,580	Ansell Ltd.	291,482	4,792			<b>335,587</b>
Lottery Corp. Ltd.	4,446,887	13,872	Flight Centre Travel Group Ltd.	313,202	4,257	<b>Brazil (1.2%)</b>		
APA Group	2,573,332	13,733	Iluka Resources Ltd.	849,910	4,133	Vale SA	6,026,145	73,450
Stockland	4,767,775	13,508	Downer EDI Ltd.	1,345,298	4,039	Petroleo Brasileiro SA	5,212,043	44,426
BlueScope Steel Ltd.	880,091	12,845	AMP Ltd.	5,616,956	3,953	Petroleo Brasileiro SA ADR	2,720,699	43,858
NEXTDC Ltd.	1,198,795	12,726	Challenger Ltd.	888,038	3,826	Itau Unibanco Holding SA ADR	5,649,707	34,181
Medibank Pvt Ltd.	5,492,830	12,589	Orora Ltd.	2,687,730	3,767	B3 SA - Brasil Bolsa Balcao	11,160,345	23,191
Treasury Wine Estates Ltd.	1,609,817	12,484	Beach Energy Ltd.	3,468,658	3,552	Weg SA	2,962,668	22,565
Ramsay Health Care Ltd.	348,818	11,692	Harvey Norman Holdings Ltd.	1,177,616	3,458	Vale SA ADR	1,622,568	19,747
			Perpetual Ltd.	223,476	3,398			
			Region RE Ltd.	2,343,115	3,285			
			Domino's Pizza Enterprises Ltd.	124,985	3,153			
			New Hope Corp. Ltd.	995,866	2,897			



			<b>Canada (6.2%)</b>						
	Hypera SA	798,383	4,539	Royal Bank of Canada	2,792,099	270,134	Great-West Lifeco Inc.	545,333	16,127
	BRF SA	1,309,359	4,256	Toronto-Dominion Bank	3,533,615	209,632	TELUS Corp.	963,836	15,480
	Energisa SA	486,524	4,226	Canadian Natural Resources Ltd.	2,131,878	161,550	Saputo Inc.	483,518	9,297
	Banco Santander Brasil SA	721,653	4,016	Shopify Inc. Class A	2,285,101	160,429	Shopify Inc. Class A (XTSE)	16,487	1,157
	Gerdau SA ADR	1,118,408	3,892	Enbridge Inc.	4,182,158	148,706	Enbridge Inc. (XTSE)	30,400	1,080
	Allos SA	936,400	3,765	Canadian Pacific Kansas City Ltd.	1,850,669	145,187			<b>3,349,631</b>
2	GPS Participacoes e Empreendimentos SA	831,700	3,003	Canadian National Railway Co.	1,139,402	138,294	<b>Chile (0.1%)</b>		
	Transmissora Alianca de Energia Eletrica SA	424,156	2,877	Bank of Montreal	1,435,604	128,236	Banco De Chile	87,651,533	9,723
	Eneva SA	1,138,739	2,715	Brookfield Corp.	2,992,594	120,039	Empresas COPEC SA	979,027	6,986
	Engie Brasil Energia SA	344,010	2,710	Bank of Nova Scotia	2,401,310	110,171	Banco de Credito e Inversiones SA	190,744	5,563
	Caixa Seguridade Participacoes SA	890,200	2,685	Constellation Software Inc.	39,474	101,629	Sociedad Quimica y Minera de Chile SA ADR	116,020	5,301
	Cia Paranaense de Energia	1,612,365	2,546	Suncor Energy Inc.	2,594,192	98,989	Empresas CMPC SA	2,407,819	4,755
	Cielo SA	2,241,476	2,404	Manulife Financial Corp.	3,625,632	84,567	Latam Airlines Group SA	338,751,068	4,584
	Multiplan Empreendimentos Imobiliarios SA	525,917	2,318	Canadian Imperial Bank of Commerce	1,799,113	83,980	Cencosud SA	2,655,369	4,550
	Atacadao SA	1,052,012	2,263				Falabella SA	1,585,131	4,243
	CPFL Energia SA	362,900	2,229				Banco Santander Chile ADR	228,101	4,101
							Enel Americas SA	38,073,692	3,569

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Cia Sud Americana de Vapores SA	35,780,426	2,792	China Resources Land Ltd.	5,477,816	19,697	Yankuang Energy Group Co. Ltd. Class H	4,274,291	9,273
Enel Chile SA	34,176,284	2,029	China Life Insurance Co. Ltd. Class H	14,812,183	19,507	China Resources Power Holdings Co. Ltd.	3,721,843	9,256
Quinenco SA	537,243	1,872	KE Holdings Inc. ADR	1,252,468	18,937	BYD Co. Ltd. Class A	298,007	8,947
Colbun SA	14,394,990	1,849	Contemporary Amperex Technology Co. Ltd. Class A	618,199	17,290	Tsingtao Brewery Co. Ltd. Class H	1,197,057	8,626
Cia Cervecerias Unidas SA	268,292	1,646	PICC Property & Casualty Co. Ltd. Class H	13,446,470	16,706	Agricultural Bank of China Ltd. Class A	13,787,629	8,369
Aguas Andinas SA Class A	5,650,240	1,613	Haier Smart Home Co. Ltd. Class H	4,487,101	16,620	Weichai Power Co. Ltd. Class H	3,922,334	8,015
Banco Itau Chile SA	149,477	1,573	H World Group Ltd.	4,218,110	15,694	Zijin Mining Group Co. Ltd. Class A	3,296,774	7,937
Cencosud Shopping SA	967,439	1,499	Tencent Music Entertainment Group ADR	1,249,087	15,676	COSCO SHIPPING Holdings Co. Ltd. Class H	6,115,990	7,913
Banco Santander Chile	29,997,292	1,359	Shenzhen International Group Holdings Ltd.	1,495,449	14,699	Industrial & Commercial Bank of China Ltd. Class A	10,310,813	7,723
Enel Chile SA ADR	323,893	956	BeiGene Ltd.	1,232,600	14,622	CGN Power Co. Ltd. Class H	22,963,536	7,700
Plaza SA	619,015	900	China Resources Beer Holdings Co. Ltd.	3,111,630	14,183	Fuyao Glass Industry Group Co. Ltd. Class H	1,243,165	7,443
Sociedad de Inversiones Oro Blanco SA	98,650,962	702	China Overseas Land & Investment Ltd.	7,639,629	14,048	CMOC Group Ltd. Class H	7,827,984	7,344
		<b>72,165</b>	Innovent Biologics Inc.	2,873,847	13,912	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	172,165	7,229
<b>China (7.4%)</b>			CSPC Pharmaceutical Group Ltd.	16,606,869	13,636	Great Wall Motor Co. Ltd. Class H	4,735,216	7,156
Tencent Holdings Ltd.	12,299,004	539,719	China Merchants Bank Co. Ltd. Class A	2,829,009	13,348	Kunlun Energy Co. Ltd.	7,329,356	7,105
Alibaba Group Holding Ltd.	33,880,440	317,225	Geely Automobile Holdings Ltd.	10,790,097	12,987	JD Health International Inc.	2,051,873	6,999
PDD Holdings Inc. ADR	1,205,536	150,909	ENN Energy Holdings Ltd.	1,509,318	12,860	Industrial Bank Co. Ltd. Class A	2,944,000	6,838
Meituan Class B	10,663,978	145,612	Kanzhun Ltd. ADR	646,997	12,804	Haidilao International Holding Ltd.	3,007,237	6,785
China Construction Bank Corp. Class H	184,106,517	119,115	China Mengniu Dairy Co. Ltd.	6,103,504	12,643	Bilibili Inc. Class Z	526,283	6,683
Industrial & Commercial Bank of China Ltd. Class H	157,694,655	84,560	NIO Inc. Class A	2,613,759	12,349	Sino Biopharmaceutical Ltd.	19,429,718	6,639
Bank of China Ltd. Class H	165,046,284	74,022	Wuxi Biologics Cayman Inc.	7,090,112	12,282	Yangzijiang Shipbuilding Holdings Ltd.	5,097,996	6,544
JD.com Inc. Class A	4,702,913	67,761	China Yangtze Power Co. Ltd. Class A	3,415,989	12,153	Sunny Optical Technology Group Co. Ltd.	1,297,018	6,275
NetEase Inc.	3,586,882	67,235	CITIC Ltd.	12,731,697	12,049	Sinopharm Group Co. Ltd. Class H	2,477,306	6,256
Xiaomi Corp. Class B	29,279,368	63,827	Li Ning Co. Ltd.	4,441,802	11,628	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	173,560	6,251
Baidu Inc. Class A	4,466,112	57,861	China Pacific Insurance Group Co. Ltd. Class H	5,212,625	11,421	China Hongqiao Group Ltd.	4,476,067	6,176
Ping An Insurance Group Co. of China Ltd. Class H	12,292,862	55,712	Full Truck Alliance Co. Ltd. ADR	1,325,968	11,417	Tongcheng-Elong Holdings Ltd.	2,340,918	6,161
BYD Co. Ltd. Class H	1,909,155	52,335						
Trip.com Group Ltd.	1,055,885	51,429						
Kweichow Moutai Co. Ltd. Class A	176,159	41,301						
PetroChina Co. Ltd. Class H	41,738,969	38,890						
Kuaishou Technology	5,235,100	36,702						
China Merchants Bank Co. Ltd. Class H	7,631,341	33,050						

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	Yum China Holdings Inc.	783,443	29,329		Wuliangye Yibin Co. Ltd. Class A	547,908	11,331	*	Kingdee International Software Group Co. Ltd.	5,819,303	6,140
	China Petroleum & Chemical Corp. Class H	48,802,731	29,130		China CITIC Bank Corp. Ltd. Class H	19,129,749	11,192		GCL-Poly Energy Holdings Ltd.	40,659,000	6,022
	ANTA Sports Products Ltd.	2,500,873	28,312	2	China Tower Corp. Ltd. Class H	93,669,053	10,965	*2	Akeso Inc.	977,000	5,978
	China Shenhua Energy Co. Ltd. Class H	6,810,860	28,268	2	Postal Savings Bank of China Co. Ltd. Class H	20,833,351	10,795		Anhui Conch Cement Co. Ltd. Class H	2,521,937	5,851
*	Li Auto Inc. Class A	2,147,773	28,140		Bank of Communications Co. Ltd. Class H	14,979,099	10,786		Xinyi Solar Holdings Ltd.	8,492,220	5,843
	Agricultural Bank of China Ltd. Class H	60,237,835	26,861					2	Pop Mart International Group Ltd.	1,363,000	5,833
	Zijin Mining Group Co. Ltd. Class H	11,070,882	24,151	*	XPeng Inc. Class A	2,557,616	10,369				
*	New Oriental Education & Technology Group Inc.	3,031,850	24,091		Vipshop Holdings Ltd. ADR	682,016	10,258				
2	Nongfu Spring Co. Ltd. Class H	3,481,000	20,451		Ping An Insurance Group Co. of China Ltd. Class A	1,714,938	9,748				
				*	TAL Education Group ADR	777,066	9,356				



China Feihe Ltd.

7,956,745

4,351

China State

Construction  
International  
Holdings Ltd.

3,555,767

3,752

Haitian International  
Holdings Ltd.

1,147,947

3,739

NARI Technology  
Co. Ltd. Class A

1,146,187

3,707

China Oilfield  
Services Ltd. Class  
H

3,450,706

3,690

\*2

JD Logistics Inc.

3,357,917

3,634

Shenzhen Inovance

Technology Co.  
Ltd. Class A

372,600

3,056

\*1

Zai Lab Ltd.

1,901,210

3,056

Shanghai Baosight  
Software Co. Ltd.  
Class B

1,424,630

3,043

New China Life  
Insurance Co. Ltd.  
Class H

1,573,189

3,017

Sungrow Power  
Supply Co. Ltd.  
Class A

211,762

3,007

Autohome Inc. ADR

115,446

2,967

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
China Tourism Group Duty Free Corp. Ltd. Class A	287,562	2,950	Postal Savings Bank of China Co. Ltd. Class A	3,778,936	2,501	1	China Medical System Holdings Ltd.	2,469,850	2,205	
Bank of Ningbo Co. Ltd. Class A	930,970	2,939	China United Network Communications Ltd. Class A	3,875,200	2,499	2	Weichai Power Co. Ltd. Class A	918,988	2,205	
China Everbright Environment Group Ltd.	7,208,484	2,923	Guangzhou Automobile Group Co. Ltd. Class H	5,868,058	2,424		China Resources Pharmaceutical Group Ltd.	3,402,732	2,200	
3SBio Inc.	3,632,269	2,903	TravelSky Technology Ltd. Class H	1,862,759	2,420		Zhejiang Expressway Co. Ltd. Class H	3,287,629	2,150	
Genscript Biotech Corp.	1,957,596	2,887	Zhongji Innolight Co. Ltd. Class A	95,298	2,402		Poly Developments and Holdings Group Co. Ltd. Class A	1,727,695	2,120	
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	217,000	2,840	Bank of Beijing Co. Ltd. Class A	3,106,900	2,392		AviChina Industry & Technology Co. Ltd. Class H	4,898,567	2,107	
Hygeia Healthcare Holdings Co. Ltd. Class C	683,267	2,820	Zhongsheng Group Holdings Ltd.	1,303,104	2,377		Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	2,757,115	2,093	
China Literature Ltd.	788,429	2,816	BOE Technology Group Co. Ltd. Class A	3,956,100	2,375		Greentown China Holdings Ltd.	2,386,797	2,093	
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	85,597	2,802	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	1,663,619	2,364	*1	Air China Ltd. Class H	4,146,019	2,079	
Country Garden Services Holdings Co. Ltd.	4,177,727	2,787	Minth Group Ltd.	1,383,714	2,359		ZTE Corp. Class A	525,479	2,065	
Bank of Jiangsu Co. Ltd. Class A	2,499,990	2,787	Will Semiconductor Co. Ltd. Shanghai Class A (XSSC)	168,774	2,358		China Conch Venture Holdings Ltd.	2,808,415	2,049	
COSCO SHIPPING Energy Transportation Co. Ltd. Class H	2,371,306	2,781	GF Securities Co. Ltd. Class H	2,360,597	2,352		Daqin Railway Co. Ltd. Class A	2,121,700	2,027	
Far East Horizon Ltd.	3,731,301	2,770	China Construction Bank Corp. Class A	2,389,900	2,347	1	Beijing Enterprises Water Group Ltd.	8,027,390	2,025	
China Vanke Co. Ltd. Class H	4,709,139	2,762	SAIC Motor Corp. Ltd. Class A	1,145,915	2,346	2	Ganfeng Lithium Group Co. Ltd. Class H	689,190	2,021	
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	3,936,993	2,759	2	Guotai Junan Securities Co. Ltd. Class H	2,204,331	2,343		Huaxia Bank Co. Ltd. Class A	2,175,898	2,014
China Taiping Insurance Holdings Co. Ltd.	2,992,872	2,736	2	WuXi AppTec Co. Ltd. Class H	520,098	2,341	2	Iffytek Co. Ltd. Class A	325,000	2,009
Beijing Kingsoft Office Software Inc. Class A	64,563	2,735	China Railway Group Ltd. Class A	2,587,818	2,337		Shandong Gold Mining Co. Ltd. Class H	922,366	1,993	
LONGI Green Energy Technology Co. Ltd. Class A	1,086,060	2,719	Aier Eye Hospital Group Co. Ltd. Class A	1,315,378	2,336	*	Daqo New Energy Corp. ADR	103,095	1,979	
Sany Heavy Industry Co. Ltd. Class A	1,206,800	2,712	*2	Hua Hong Semiconductor Ltd.	1,182,633	2,331		Sinotrans Ltd. Class H	4,101,064	1,966
COSCO SHIPPING Holdings Co. Ltd. Class A	1,668,680	2,712	China Communications Services Corp. Ltd. Class H	4,857,205	2,322		CSC Financial Co. Ltd. Class A	637,538	1,957	
China Traditional Chinese Medicine Holdings Co. Ltd.	4,849,306	2,641	Chongqing Changan Automobile Co. Ltd. Class A	1,147,380	2,320		Anhui Gujing Distillery Co. Ltd. Class A	52,188	1,950	
* Seres Group Co. Ltd. Class A	209,100	2,606	1	China Everbright Bank Co. Ltd. Class H	7,526,063	2,280		Bank of Shanghai Co. Ltd. Class A	1,928,791	1,943
China Everbright Bank Co. Ltd. Class A	5,949,326	2,587	SDIC Power Holdings Co. Ltd. Class A	1,029,583	2,278		Yihai International Holding Ltd.	942,418	1,942	
*1 HengTen Networks Group Ltd.	10,315,840	2,584					Tongwei Co. Ltd. Class A	648,500	1,938	
Fosun International Ltd.	4,347,788	2,565					Sinopec Engineering Group Co. Ltd. Class H	3,000,688	1,933	
Jiangsu Expressway Co. Ltd. Class H	2,587,275	2,537					Chongqing Rural Commercial Bank Co. Ltd. Class H	4,452,181	1,906	
Baoshan Iron & Steel Co. Ltd. Class A	2,646,300	2,534								
*1,2 ZhongAn Online P&C Insurance Co. Ltd. Class H	1,501,596	2,526								

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China Minsheng Banking Corp. Ltd. Class A	4,589,400	2,502	1	Flat Glass Group Co. Ltd. Class H	945,649	2,278	Bank of Nanjing Co. Ltd. Class A	1,464,065	1,883
				Shenzhen Transsion Holdings Co. Ltd. Class A	115,047	2,278	GD Power Development Co. Ltd. Class A	2,655,496	1,877
				Shenzhen International Holdings Ltd.	2,766,160	2,212	1 Yuexiu Property Co. Ltd.	3,141,853	1,875
				Shenwan Hongyuan Group Co. Ltd. Class A	3,417,031	2,211	China Merchants Securities Co. Ltd. Class A	927,367	1,868
				China Three Gorges Renewables Group Co. Ltd. Class A	3,413,500	2,207	JOYY Inc. ADR	56,621	1,847
							1 Kingboard Laminates Holdings Ltd.	2,153,118	1,844

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Focus Media Information Technology Co. Ltd. Class A	2,060,300	1,844		Guangdong Haid Group Co. Ltd. Class A	233,808	1,609		China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	1,167,796	1,360
Yunnan Baiyao Group Co. Ltd. Class A	231,620	1,827		Anhui Conch Cement Co. Ltd. Class A	507,000	1,606	*1,2	ZJLD Group Inc.	1,001,000	1,353
China Energy Engineering Corp. Ltd. Class A (XSSC)	6,020,099	1,825		XCMG Construction Machinery Co. Ltd. Class A	1,653,400	1,600		Shougang Fushan Resources Group Ltd.	3,524,303	1,343
AECC Aviation Power Co. Ltd. Class A	373,300	1,819		Haitong Securities Co. Ltd. Class A	1,375,726	1,586		Shenzhen Expressway Corp. Ltd. Class H	1,471,782	1,339
Shanghai International Airport Co. Ltd. Class A	347,598	1,803		Lao Feng Xiang Co. Ltd. Class B	391,321	1,557		Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	502,620	1,337
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	1,143,566	1,795	*1,2	Ping An Healthcare and Technology Co. Ltd.	1,095,208	1,548		Metallurgical Corp. of China Ltd. Class H	6,867,030	1,337
Uni-President China Holdings Ltd.	2,337,604	1,793	1	China Cinda Asset Management Co. Ltd. Class H	17,147,916	1,545		China International Marine Containers Group Co. Ltd. Class H	1,576,825	1,334
Huadian Power International Corp. Ltd. Class H	3,269,550	1,785	*1	China Southern Airlines Co. Ltd. Class H	4,243,237	1,534		Cambricon Technologies Corp. Ltd. Class A	57,815	1,334
China Tourism Group Duty Free Corp. Ltd. Class H	202,600	1,784	*	Citic Pacific Special Steel Group Co. Ltd. Class A	703,853	1,512	*	GF Securities Co. Ltd. Class A	722,484	1,314
Qinghai Salt Lake Industry Co. Ltd. Class A	777,295	1,776	*1,2	Gds Holdings Ltd. Class A	1,468,727	1,492		Luye Pharma Group Ltd.	3,681,461	1,297
East Buy Holding Ltd.	826,000	1,746	*	China Suntien Green Energy Corp. Ltd. Class H	3,635,000	1,490	*2	BOE Technology Group Co. Ltd. Class B	3,944,215	1,290
CSC Financial Co. Ltd. Class H	2,274,748	1,736		Guotai Junan Securities Co. Ltd. Class A	785,500	1,487		Tsingtao Brewery Co. Ltd. Class A	112,711	1,272
Henan Shuanghui Investment & Development Co. Ltd. Class A	460,300	1,712		Lufax Holding Ltd. ADR	338,473	1,486	1	COSCO SHIPPING Energy Transportation Co. Ltd. Class A	577,700	1,271
Ganfeng Lithium Co. Ltd. Class A	352,700	1,710		Cosco Shipping Ports Ltd.	2,397,097	1,471		Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	5,744,625	1,265
Huatai Securities Co. Ltd. Class A	901,600	1,705		Eve Energy Co. Ltd. Class A	288,064	1,469		Zhejiang Juhua Co. Ltd. Class A	387,549	1,264
Advanced Micro-Fabrication Equipment Inc. Class A	87,685	1,705		Xtep International Holdings Ltd.	2,316,500	1,464	*	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	430,650	1,256
TCL Technology Group Corp. Class A	2,578,950	1,695		Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	1,230,700	1,442		Hithink RoyalFlush Information Network Co. Ltd. Class A	75,666	1,255
Aluminum Corp. of China Ltd. Class A	1,656,400	1,691		Bank of Hangzhou Co. Ltd. Class A	808,835	1,440		Tianqi Lithium Corp. Class A (XSEC)	231,384	1,255
Fuyao Glass Industry Group Co. Ltd. Class A	243,900	1,677		Jiangsu King's Luck Brewery JSC Ltd. Class A	181,206	1,433		Weibo Corp. ADR	145,392	1,253
Dongfeng Motor Group Co. Ltd. Class H	4,580,643	1,661		Microport Scientific Corp.	1,798,074	1,430	*1	Great Wall Motor Co. Ltd. Class A	346,880	1,251
Chongqing Zhifei Biological Products Co. Ltd. Class A	342,450	1,654		China Merchants Energy Shipping Co. Ltd. Class A	1,209,100	1,422	*1,2	BAIC Motor Corp. Ltd. Class H	4,387,436	1,244
CMOC Group Ltd. Class A	1,344,791	1,653		China Huarong Asset Management Co. Ltd. Class H	31,371,000	1,412		Huaneng Lancang River Hydropower Inc. Class A	942,200	1,244
Alibaba Pictures Group Ltd.	27,622,294	1,645		Lens Technology Co. Ltd. Class A	717,500	1,410				
Power Construction Corp. of China Ltd. Class A	2,344,400	1,640		Jiangxi Copper Co. Ltd. Class A	391,000	1,402				
Country Garden Holdings Co. Ltd.	26,416,793	1,638	*3	Founder Securities Co. Ltd. Class A	1,131,695	1,398				
Chongqing Changan Automobile Co. Ltd. Class B	3,311,764	1,636								
China Galaxy Securities Co. Ltd. Class A	950,803	1,626								

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* Nine Dragons Paper Holdings Ltd.	3,151,072	1,392	Shanghai Industrial Holdings Ltd.	888,512	1,240
Sichuan Chuantou Energy Co. Ltd. Class A	601,900	1,392	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	299,044	1,227
TBEA Co. Ltd. Class A	712,660	1,388	* Satellite Chemical Co. Ltd. Class A	460,380	1,223
Ningbo Tuopu Group Co. Ltd. Class A	161,100	1,386	Anhui Expressway Co. Ltd. Class H	1,108,728	1,220
China Northern Rare Earth Group High-Tech Co. Ltd. Class A	519,800	1,381			

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Suzhou TFC Optical Communication Co. Ltd. Class A	55,500	1,216	Inspur Electronic Information Industry Co. Ltd. Class A	200,420	1,118	Hisense Home Appliances Group Co. Ltd. Class A	190,300	1,013
* Sinopec Shanghai Petrochemical Co. Ltd. Class H	8,502,940	1,204	2 Jiumaojiu International Holdings Ltd.	1,769,000	1,111	Jinko Solar Co. Ltd. Class A	972,878	1,011
* WUS Printed Circuit Kunshan Co. Ltd. Class A	263,770	1,200	Huadong Medicine Co. Ltd. Class A	244,100	1,109	*,1 Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	334,470	1,010
2 China Railway Signal & Communication Corp. Ltd. Class H	3,077,353	1,193	Montage Technology Co. Ltd. Class A	159,095	1,105	* China Eastern Airlines Corp. Ltd. Class H	3,897,171	1,006
Huizhou Desay Sv Automotive Co. Ltd. Class A	68,900	1,190	Poly Property Services Co. Ltd. Class H	271,246	1,102	* Unigroup Guoxin Microelectronics Co. Ltd. Class A	125,575	1,006
Sany Heavy Equipment International Holdings Co. Ltd.	1,692,000	1,189	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	133,000	1,101	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	406,644	1,005
Zhongjin Gold Corp. Ltd. Class A	660,300	1,189	New China Life Insurance Co. Ltd. Class A	250,347	1,083	Zhejiang China Commodities City Group Co. Ltd. Class A	829,300	1,001
Jiangsu Hengli Hydraulic Co. Ltd. Class A	168,658	1,187	* Hainan Airlines Holding Co. Ltd. Class A	5,742,618	1,083	* Hopson Development Holdings Ltd.	2,102,947	999
Sanan Optoelectronics Co. Ltd. Class A	687,700	1,185	Yangzijiang Financial Holding Ltd.	4,680,796	1,077	People's Insurance Co. Group of China Ltd. Class A	1,384,900	999
Livzon Pharmaceutical Group Inc. Class H	344,871	1,181	Hygon Information Technology Co. Ltd. Class A	99,464	1,070	Towngas Smart Energy Co. Ltd.	2,573,307	991
Zhejiang Dahua Technology Co. Ltd. Class A	477,600	1,179	Beijing New Building Materials plc Class A	236,796	1,069	LB Group Co. Ltd. Class A	340,500	984
360 Security Technology Inc. Class A	1,000,799	1,171	GoerTek Inc. Class A	492,220	1,069	Huayu Automotive Systems Co. Ltd. Class A	430,169	977
China Vanke Co. Ltd. Class A	1,147,500	1,168	GigaDevice Semiconductor Inc. Class A	99,071	1,069	* Air China Ltd. Class A	958,326	974
Shanghai Electric Group Co. Ltd. Class H	5,733,404	1,166	Yutong Bus Co. Ltd. Class A	302,400	1,068	Imeik Technology Development Co. Ltd. Class A	32,760	969
Yihai Kerry Arawana Holdings Co. Ltd. Class A	269,300	1,164	Everbright Securities Co. Ltd. Class A	467,695	1,065	Sichuan Road & Bridge Co. Ltd. Class A	962,038	963
Huaneng Power International Inc. Class A	901,200	1,163	China CITIC Bank Corp. Ltd. Class A	1,122,735	1,064	Sailun Group Co. Ltd. Class A	420,800	962
Beijing Tongrentang Co. Ltd. Class A	198,686	1,159	Beijing Roborock Technology Co. Ltd. Class A	18,185	1,062	ENN Natural Gas Co. Ltd. Class A	385,400	960
Shanxi Coking Coal Energy Group Co. Ltd. Class A	797,920	1,155	* Zhejiang Zheneng Electric Power Co. Ltd. Class A	1,233,400	1,060	China Reinsurance Group Corp. Class H	13,486,206	960
Orient Securities Co. Ltd. Class A	1,002,057	1,151	*,2 Jinxin Fertility Group Ltd.	3,099,161	1,045	China Coal Energy Co. Ltd. Class A	589,138	956
Datang International Power Generation Co. Ltd. Class H	5,821,035	1,146	1,2 Hangzhou Tigermed Consulting Co. Ltd. Class H	236,243	1,043	Inner Mongolia Eerduosi Resources Co. Ltd. Class A	559,819	952
China Jinmao Holdings Group Ltd.	13,517,706	1,145	* Spring Airlines Co. Ltd. Class A	133,300	1,043	China Jushi Co. Ltd. Class A	575,453	946
Shanghai International Port Group Co. Ltd. Class A	1,473,900	1,142	* Yintai Gold Co. Ltd. Class A	410,040	1,040	2 China Merchants Securities Co. Ltd. Class H	1,132,113	941
Zhejiang NHU Co. Ltd. Class A	428,628	1,134	Eoptolink Technology Inc. Ltd. Class A	88,700	1,040	Guanghui Energy Co. Ltd. Class A	916,800	932
* Beijing Capital International Airport Co. Ltd. Class H	3,555,292	1,131	Dongfang Electric Corp. Ltd. Class H	765,491	1,038	*,1 Seazen Group Ltd.	5,389,639	930
* China Eastern Airlines Corp. Ltd. Class A	2,137,929	1,131						
* China Southern Airlines Co. Ltd. Class A	1,436,797	1,122						

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Chaozhou Three-Circle Group Co. Ltd. Class A	269,500	1,035	Trina Solar Co. Ltd. Class A	316,234	925
* Hengli Petrochemical Co. Ltd. Class A	480,400	1,026	* Kunlun Tech Co. Ltd. Class A	169,000	922
*;1,2 Remegen Co. Ltd. Class H	290,500	1,025	Gongniu Group Co. Ltd. Class A	55,895	921
China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	665,173	1,016	Yunnan Aluminium Co. Ltd. Class A	466,000	920
			* JA Solar Technology Co. Ltd. Class A	469,089	920
			JCET Group Co. Ltd. Class A	260,200	917

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Sieyuan Electric Co. Ltd. Class A	101,500	911	Mango Excellent Media Co. Ltd. Class A	264,729	852	Ningbo Sanxing Medical Electric Co. Ltd. Class A	166,100	772
Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	312,300	908	YTO Express Group Co. Ltd. Class A	389,000	851	Shengyi Technology Co. Ltd. Class A	288,700	770
Shanghai RAAS Blood Products Co. Ltd. Class A	917,200	907	Huadian Power International Corp. Ltd. Class A	910,700	849	* 2 China Bohai Bank Co. Ltd. Class H	5,854,083	769
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	194,000	905	China Oilfield Services Ltd. Class A	344,089	848	Yealink Network Technology Corp. Ltd. Class A	157,595	767
Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. Class A	302,900	904	China National Chemical Engineering Co. Ltd. Class A	891,800	847	* Isotstone Information Technology Group Co. Ltd. Class A	133,300	767
Tongling Nonferrous Metals Group Co. Ltd. Class A	1,623,558	900	CSPC Innovation Pharmaceutical Co. Ltd. Class A	178,920	846	2 Legend Holdings Corp. Class H	1,083,979	766
Western Mining Co. Ltd. Class A	326,300	900	Shandong Nanshan Aluminum Co. Ltd. Class A	1,715,000	845	Yonyou Network Technology Co. Ltd. Class A	477,962	765
Hangzhou Tigermed Consulting Co. Ltd. Class A	110,729	899	Maxscend Microelectronics Co. Ltd. Class A	67,008	835	China Railway Signal & Communication Corp. Ltd. Class A	1,025,723	764
Jiangsu Zhongtian Technology Co. Ltd. Class A	479,900	895	Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	577,375	829	2 Orient Securities Co. Ltd. Class H	1,836,835	760
Beijing Tiantan Biological Products Corp. Ltd. Class A	225,800	894	Sun Art Retail Group Ltd.	4,005,500	827	China Resources Building Materials Technology Holdings Ltd.	4,461,958	753
CSG Holding Co. Ltd. Class B	2,916,352	891	Dongfang Electric Corp. Ltd. Class A	355,984	827	Shanghai Jinjiang International Hotels Co. Ltd. Class B	483,647	752
Xinhua Winshare Publishing and Media Co. Ltd. Class H	829,439	891	Huaibei Mining Holdings Co. Ltd. Class A	309,600	824	Shandong Sun Paper Industry JSC Ltd. Class A	350,000	751
Angelalign Technology Inc.	88,767	889	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	2,253,034	821	HLA Group Corp. Ltd. Class A	598,053	751
Sichuan Kelun Pharmaceutical Co. Ltd. Class A	188,690	884	Beijing Jingneng Clean Energy Co. Ltd. Class H	3,358,579	817	* Hainan Airport Infrastructure Co. Ltd. Class A	1,541,723	744
China Everbright Ltd.	1,656,662	883	Dong-E-E-Jiao Co. Ltd. Class A	86,100	815	China Energy Engineering Corp. Ltd. Class H	7,418,000	743
Yankuang Energy Group Co. Ltd. Class A	276,354	880	Guangzhou Tinci Materials Technology Co. Ltd. Class A	282,020	815	COSCO SHIPPING Development Co. Ltd. Class H	6,979,713	730
Zhejiang Huayou Cobalt Co. Ltd. Class A	224,050	876	GalaxyCore Inc. Class A	356,844	814	Hualan Biological Engineering Inc. Class A	267,864	719
Industrial Securities Co. Ltd. Class A	1,135,810	873	Metallurgical Corp. of China Ltd. Class A	1,786,900	805	Ningbo Deye Technology Co. Class A	55,850	719
Shanghai Friendess Electronic Technology Corp. Ltd. Class A	19,514	872	Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	132,679	803	China Resources Microelectronics Ltd. Class A	143,162	719
Changchun High & New Technology Industry Group Inc. Class A	55,882	869	China Lesso Group Holdings Ltd.	1,910,883	801	Shanghai Putailai New Energy Technology Co. Ltd. Class A	282,286	718
Ningxia Baofeng Energy Group Co. Ltd. Class A	380,300	869	* Tuya Inc. ADR	454,387	795	1 Tianqi Lithium Corp. Class H	185,600	715
* Kuang-Chi Technologies Co. Ltd. Class A	322,300	868	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	148,300	791	SG Micro Corp. Class A (XSHE)	67,275	711
Lee & Man Paper Manufacturing Ltd.	2,857,583	860	Jiangsu Eastern Shenghong Co. Ltd. Class A	578,700	791	* BAIC BluePark New Energy Technology Co. Ltd. Class A	757,218	709
Guosen Securities Co. Ltd. Class A	693,581	858						
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	261,815	855						
* Guangshen Railway Co. Ltd. Class H	3,142,100	853						

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* Wingtech Technology Co. Ltd. Class A	180,800	782	Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	543,600	708
Shenergy Co. Ltd. Class A	663,000	778	* Shanghai Electric Group Co. Ltd. Class A	1,189,400	706
* New Hope Liuhe Co. Ltd. Class A	630,900	776	Youngor Group Co. Ltd. Class A	655,000	706
Hundsun Technologies Inc. Class A	274,442	775	Yunnan Yuntianhua Co. Ltd. Class A	250,396	698

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	157,100	694	*1	Kingsoft Cloud Holdings Ltd.	3,088,995	645		Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	236,000	598
Hisense Visual Technology Co. Ltd. Class A	180,100	692	*	Anhui Jianghuai Automobile Group Corp. Ltd. Class A	299,800	645	*	J-Yuan Trust Co. Ltd. Class A	1,420,900	598
Lingyi iTech Guangdong Co. Class A	966,500	691	*	Tongkun Group Co. Ltd. Class A	339,000	643		China Greatwall Technology Group Co. Ltd. Class A	442,000	593
Wens Foodstuffs Group Co. Ltd. Class A	259,880	688		Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	1,103,700	641		Guoyuan Securities Co. Ltd. Class A	631,751	593
Supcon Technology Co. Ltd. Class A	104,832	687	*	Gotion High-tech Co. Ltd. Class A	247,900	640		Sinolink Securities Co. Ltd. Class A	492,400	593
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	37,300	686		Yantai Jereh Oilfield Services Group Co. Ltd. Class A	145,897	640		Tianshui Huatian Technology Co. Ltd. Class A	524,000	590
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	739,152	685		Shanghai Baosight Software Co. Ltd. Class A	112,920	638		Xiamen C & D Inc. Class A	428,300	587
Yunnan Energy New Material Co. Ltd. Class A	119,210	683		Suzhou Maxwell Technologies Co. Ltd. Class A	40,166	634	*	Meihua Holdings Group Co. Ltd. Class A	382,100	585
National Silicon Industry Group Co. Ltd. Class A	373,782	682		Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	282,600	632		OFILM Group Co. Ltd. Class A	479,400	582
Ninestar Corp. Class A	195,225	679		Hunan Valin Steel Co. Ltd. Class A	874,300	629		Eastroc Beverage Group Co. Ltd. Class A	19,800	581
Western Securities Co. Ltd. Class A	662,694	675		Huagong Tech Co. Ltd. Class A	137,159	628		Jinduicheng Molybdenum Co. Ltd. Class A	369,700	578
Chongqing Brewery Co. Ltd. Class A	69,400	673		Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	241,860	628		Guangzhou Automobile Group Co. Ltd. Class A	476,130	575
Rongsheng Petrochemical Co. Ltd. Class A (XSEC)	435,350	672	1	Shanghai Fudan Microelectronics Group Co. Ltd. Class H	452,000	624	*	Pingdingshan Tianan Coal Mining Co. Ltd. Class A	315,800	575
Flat Glass Group Co. Ltd. Class A	183,400	671		Hengtong Optic-electric Co. Ltd. Class A	320,200	623		Ningbo Orient Wires & Cables Co. Ltd. Class A	94,300	573
Hubei Energy Group Co. Ltd. Class A	842,208	669		Inner Mangolia ERDOS Resources Co. Ltd. Class B	612,082	622		Pharmaron Beijing Co. Ltd. Class A	210,878	571
Caitong Securities Co. Ltd. Class A	630,577	665		Lao Feng Xiang Co. Ltd. Class A	58,369	621		Jointown Pharmaceutical Group Co. Ltd. Class A	502,934	569
Humanwell Healthcare Group Co. Ltd. Class A	238,300	664		CNOOC Energy Technology & Services Ltd. Class A	1,098,700	616		Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	60,314	567
China XD Electric Co. Ltd. Class A	683,722	663		Sinoma International Engineering Co. Class A	349,900	612	*	Bank of Changsha Co. Ltd. Class A	500,900	564
Zhejiang Century Huatong Group Co. Ltd. Class A	1,017,007	655		SooChow Securities Co. Ltd. Class A	645,606	608		Wanda Film Holding Co. Ltd. Class A	279,999	564
Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	149,200	655		Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	167,800	608	*	Hangzhou Silan Microelectronics Co. Ltd. Class A	212,500	560
Loongson Technology Corp. Ltd. Class A	55,361	652		Xuji Electric Co. Ltd. Class A	166,500	607		Shenzhen Longsys Electronics Co. Ltd. Class A	42,600	558
Nanjing Iron & Steel Co. Ltd. Class A	866,100	650		CNGR Advanced Material Co. Ltd. Class A	84,080	607		Hang Zhou Great Star Industrial Co. Ltd. Class A	159,100	554
GEM Co. Ltd. Class A	677,098	649		TongFu Microelectronics Co. Ltd. Class A	212,100	604		China International Capital Corp. Ltd. Class A	120,800	554
Shenzhen Energy Group Co. Ltd. Class A	651,220	649								
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	118,174	648								
Huafon Chemical Co. Ltd. Class A	577,800	648								
Zangge Mining Co. Ltd. Class A	163,196	647								

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Jiangsu Yoke Technology Co. Ltd. Class A	68,700	604	Changjiang Securities Co. Ltd. Class A	706,986	552
Wuhan Guide Infrared Co. Ltd. Class A	625,095	603	Offshore Oil Engineering Co. Ltd. Class A	627,100	550
Shenzhen Investment Ltd.	4,731,151	601	Nanjing Securities Co. Ltd. Class A	486,400	549
Ningbo Zhoushan Port Co. Ltd. Class A	1,203,000	599	SDIC Capital Co. Ltd. Class A	621,600	548

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Gan & Lee Pharmaceuticals Co. Ltd. Class A	79,200	546						
Ecovacs Robotics Co. Ltd. Class A	80,000	545						
Ingenic Semiconductor Co. Ltd. Class A	62,500	544						
Zhejiang Chint Electrics Co. Ltd. Class A	190,493	542						
Juneyao Airlines Co. Ltd. Class A	319,218	541						
Tian Di Science & Technology Co. Ltd. Class A	529,200	541						
IRICO Display Devices Co. Ltd. Class A	485,500	540						
GRG Banking Equipment Co. Ltd. Class A	328,787	539						
Lepu Medical Technology Beijing Co. Ltd. Class A	264,200	538						
China Rare Earth Resources And Technology Co. Ltd. Class A	139,300	538						
China Zheshang Bank Co. Ltd. Class A	1,301,950	538						
Jiangsu Yangnong Chemical Co. Ltd. Class A	60,580	538						
Dongxing Securities Co. Ltd. Class A	442,092	536						
China National Software & Service Co. Ltd. Class A	128,697	536						
Wintime Energy Group Co. Ltd. Class A	2,881,900	536						
Hangzhou First Applied Material Co. Ltd. Class A	142,766	534						
Shanghai Electric Power Co. Ltd. Class A	422,000	534						
Huaxin Cement Co. Ltd. Class H	599,700	534						
Shanxi Coal International Energy Group Co. Ltd. Class A	270,600	534						
Guobo Electronics Co. Ltd. Class A	52,600	534						
People.cn Co. Ltd. Class A	155,681	531						
* Jinke Smart Services Group Co. Ltd. Class H	459,100	531						
Eastern Air Logistics Co. Ltd. Class A	210,498	530						
* Guangdong HEC Technology Holding Co. Ltd. Class A	432,553	528						
Chengdu Xingrong Environment Co. Ltd. Class A	533,705	526						
* Unisplendour Corp. Ltd. Class A	183,037	524						
			Inner Mongolia MengDian					
			HuaNeng Thermal Power Corp. Ltd. Class A	869,600	524			
			Cathay Biotech Inc. Class A	74,263	524			
			Zhejiang Longsheng Group Co. Ltd. Class A	414,800	523			
			* Shenzhen Goodix Technology Co. Ltd. Class A	61,800	522			
			2 Everbright Securities Co. Ltd. Class H	743,870	522			
			Hoshine Silicon Industry Co. Ltd. Class A	78,400	522			
			Jason Furniture Hangzhou Co. Ltd. Class A	113,230	521			
			Jiangsu Pacific Quartz Co. Ltd. Class A	48,200	520			
			Beijing Yanjing Brewery Co. Ltd. Class A	380,500	519			
			By-health Co. Ltd. Class A	237,266	518			
			Sinoma Science & Technology Co. Ltd. Class A	241,600	517			
			Shenzhen Kedali Industry Co. Ltd. Class A	39,300	516			
			* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	1,204,200	515			
			China National Accord Medicines Corp. Ltd. Class B	275,659	513			
			Songcheng Performance Development Co. Ltd. Class A	342,320	512			
			Ningbo Shanshan Co. Ltd. Class A	314,000	512			
			Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	647,800	511			
			Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	241,100	510			
			Anjoy Foods Group Co. Ltd. Class A	40,100	509			
			Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	219,220	507			
			Weifu High-Technology Group Co. Ltd. Class B	347,462	504			
			Piotech Inc. Class A	20,279	504			
						Angel Yeast Co. Ltd. Class A	121,700	500
						Shenzhen Capchem Technology Co. Ltd. Class A	107,740	499
						China Baoan Group Co. Ltd. Class A	342,200	496
						Zhejiang Weixing New Building Materials Co. Ltd. Class A	205,000	496
						*,1,2 Shanghai Junshi Biosciences Co. Ltd. Class H	331,343	495
						Xiamen Tungsten Co. Ltd. Class A	187,399	494
						Zhejiang Supor Co. Ltd. Class A	60,776	493
						Sunwoda Electronic Co. Ltd. Class A	235,400	493
						Beijing Enlight Media Co. Ltd. Class A	382,000	492
						China National Medicines Corp. Ltd. Class A	102,700	492
						China Zhenhua Group Science & Technology Co. Ltd. Class A	76,000	489
						TangShan Port Group Co. Ltd. Class A	801,200	489
						Western Superconducting Technologies Co. Ltd. Class A	89,566	489
						Hengdian Group DMEGC Magnetics Co. Ltd. Class A	246,000	488
						Southwest Securities Co. Ltd. Class A	893,700	488
						COSCO SHIPPING Development Co. Ltd. Class A	1,440,340	488
						* Chifeng Jilong Gold Mining Co. Ltd. Class A	199,000	488
						Sichuan Changhong Electric Co. Ltd. Class A	638,000	488
						AECC Aero-Engine Control Co. Ltd. Class A	180,000	485
						Haohua Chemical Science & Technology Co. Ltd. Class A	113,400	485
						2 Pharmaron Beijing Co. Ltd. Class H	394,027	483
						Yunnan Copper Co. Ltd. Class A	250,500	483
						Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	1,207,990	483

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First Capital Securities Co. Ltd. Class A	636,700	503
Maanshan Iron & Steel Co. Ltd. Class A	1,540,900	503
Shenzhen MTC Co. Ltd. Class A	671,146	502
Yunnan Tin Co. Ltd. Class A	221,500	502

AVIC Industry-Finance Holdings Co. Ltd. Class A	1,176,800	482
Amlogic Shanghai Co. Ltd. Class A	60,336	480
CNPC Capital Co. Ltd. Class A	594,191	480
Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	484,600	479

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Shanxi Meijin Energy Co. Ltd. Class A	571,200	478	37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	195,900	450	Capital Securities Co. Ltd. Class A	134,200	432
Jizhong Energy Resources Co. Ltd. Class A	461,603	477	AVICOPTER plc Class A	78,400	450	Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	307,100	431
Ningbo Joyson Electronic Corp. Class A	197,500	477	Yantai Changyu Pioneer Wine Co. Ltd. Class B	389,084	449	YongXing Special Materials Technology Co. Ltd. Class A	65,910	430
Shaanxi Energy Investment Co. Ltd. Class A	344,100	475	Guangxi Guiguan Electric Power Co. Ltd. Class A	515,960	449	Zhejiang Dingli Machinery Co. Ltd. Class A	47,554	430
Shenwan Hongyuan Group Co. Ltd. Class H	2,496,800	472	Giant Network Group Co. Ltd. Class A	277,700	449	Shenzhen Kaifa Technology Co. Ltd. Class A	225,500	428
Hubei Xingfa Chemicals Group Co. Ltd. Class A	159,000	471	Shede Spirits Co. Ltd. Class A	44,800	449	Joincare Pharmaceutical Group Industry Co. Ltd. Class A	254,400	426
Blue Moon Group Holdings Ltd.	1,677,000	470	* Pacific Securities Co Ltd./The/China Class A	928,800	448	Wuchan Zhongda Group Co. Ltd. Class A	654,300	425
Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	494,438	469	Shenzhen Kangtai Biological Products Co. Ltd. Class A	160,322	446	* Shenzhen Overseas Chinese Town Co. Ltd. Class A	1,166,700	424
Shanghai Junshi Biosciences Co. Ltd. Class A	113,129	469	Bethel Automotive Safety Systems Co. Ltd. Class A	56,200	445	* Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	104,394	424
Goldwind Science & Technology Co. Ltd. Class A	445,497	468	Chinese Universe Publishing and Media Group Co. Ltd. Class A	220,300	445	* Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	122,000	421
Chongqing Rural Commercial Bank Co. Ltd. Class A	727,900	466	Zhuzhou CRRC Times Electric Co. Ltd. Class A	67,667	445	Shenzhen Gas Corp. Ltd. Class A	408,000	421
Central China Securities Co. Ltd. Class H	3,288,621	465	Walvax Biotechnology Co. Ltd. Class A	218,600	443	Beijing Easpring Material Technology Co. Ltd. Class A	68,900	420
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	192,900	465	* Yanlord Land Group Ltd.	1,342,387	440	Tasly Pharmaceutical Group Co. Ltd. Class A	197,000	420
Guangdong Electric Power Development Co. Ltd. Class B	1,771,491	464	* Beijing Shougang Co. Ltd. Class A	1,001,600	440	BBMG Corp. Class H	5,067,085	419
CGN Power Co. Ltd. Class A	818,000	464	Ming Yang Smart Energy Group Ltd. Class A	326,600	440	Han's Laser Technology Industry Group Co. Ltd. Class A	143,600	417
Guangzhou Haige Communications Group Inc. Co. Class A	308,400	463	* Guangzhou Baiyun International Airport Co. Ltd. Class A	308,600	440	Heilongjiang Agriculture Co. Ltd. Class A	231,300	417
* Hengyi Petrochemical Co. Ltd. Class A	448,600	463	Xiamen Faratronic Co. Ltd. Class A	32,300	439	China Great Wall Securities Co. Ltd. Class A	395,400	417
Wangsu Science & Technology Co. Ltd. Class A	352,300	458	* Haisco Pharmaceutical Group Co. Ltd. Class A	105,000	439	Shenzhen SC New Energy Technology Corp. Class A	44,100	417
* Everdisplay Optronics Shanghai Co. Ltd. Class A	1,488,503	458	Angang Steel Co. Ltd. Class H	2,658,568	438	Shanghai United Imaging Healthcare Co. Ltd. Class A	22,829	417
CSSC Science & Technology Co. Ltd. Class A	208,600	457	* Seazen Holdings Co. Ltd. Class A	321,597	436	Shanghai Jinjiang International Hotels Co. Ltd. Class A	104,120	414
* Tianfeng Securities Co. Ltd. Class A	1,138,700	457	Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	83,500	436			
Goldwind Science & Technology Co. Ltd.	1,140,261	456	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	44,783	436			
Kingnet Network Co. Ltd. Class A	279,500	453						
Shanghai Moons' Electric Co. Ltd. Class A	58,600	452						
Baiyin Nonferrous Group Co. Ltd. Class A	1,059,500	451						
* SICC Co. Ltd. Class A	59,095	451						

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Liaoning Port Co. Ltd. Class A	2,183,500	434	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	445,100	412
StarPower Semiconductor Ltd. Class A	22,700	434	*,3 Guolian Securities Co. Ltd. Class A	286,300	412
Sunresin New Materials Co. Ltd. Class A	67,300	433	Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	504,600	412
Sinomine Resource Group Co. Ltd. Class A	88,480	433	Anhui Yingjia Distillery Co. Ltd. Class A	42,100	412
			Hwatsing Technology Co. Ltd. Class A	17,578	412

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Fiberhome Telecommunication Technologies Co. Ltd. Class A	169,597	411	Asymchem Laboratories Tianjin Co. Ltd. Class A	33,740	384	ACM Research Shanghai Inc. Class A	32,367	364
Shandong Hi-speed Co. Ltd. Class A	338,700	409	China South Publishing & Media Group Co. Ltd. Class A	230,100	384	CECEP Solar Energy Co. Ltd. Class A	509,880	363
Tianma Microelectronics Co. Ltd. Class A	364,666	407	Shenzhen SED Industry Co. Ltd. Class A	159,100	384	Xiangcai Co. Ltd. Class A	374,600	361
Sinotrans Ltd. Class A	502,200	406	Luxi Chemical Group Co. Ltd. Class A	238,800	381	Huaxin Cement Co. Ltd. Class A	187,800	360
Bloomage Biotechnology Corp. Ltd. Class A	47,917	406	* Yonghui Superstores Co. Ltd. Class A	1,138,600	381	* Greenland Holdings Corp. Ltd. Class A	1,423,000	360
Shanghai Lingang Holdings Corp. Ltd. Class A	277,488	404	* Topchoice Medical Corp. Class A	45,378	380	* NavInfo Co. Ltd. Class A	350,596	360
Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	1,844,864	403	* Vanchip Tianjin Technology Co. Ltd. Class A	51,044	380	Avary Holding Shenzhen Co. Ltd. Class A	108,600	360
Hesteel Co. Ltd. Class A	1,336,700	403	* Chongqing Taiji Industry Group Co. Ltd. Class A	75,800	379	Wuxi Autowell Technology Co. Ltd. Class A	28,953	360
China Film Co. Ltd. Class A	245,666	403	* Keda Industrial Group Co. Ltd. Class A	270,600	377	Hoymiles Power Electronics Inc. Class A	11,533	360
Qi An Xin Technology Group Inc. Class A	94,732	403	Shanghai Fudan Microelectronics Group Co. Ltd. Class A	84,889	376	* Xinjiang Daqo New Energy Co. Ltd. Class A	106,415	359
Jafron Biomedical Co. Ltd. Class A	105,984	402	* Tsinghua Tongfang Co. Ltd. Class A	450,300	376	Jiangsu Financial Leasing Co. Ltd. Class A	505,000	358
Sichuan Swellfun Co. Ltd. Class A	64,700	401	Tianjin Guangyu Development Co. Ltd. Class A	292,500	375	Livzon Pharmaceutical Group Inc. Class A	64,500	357
Hangzhou Robam Appliances Co. Ltd. Class A	122,700	400	CECEP Wind-Power Corp. Class A	864,890	374	Weihai Guangwei Composites Co. Ltd. Class A	99,520	357
Guosheng Financial Holding Inc. Class A	244,600	400	Shanghai Bairun Investment Holding Group Co. Ltd. Class A	132,692	373	* Dada Nexus Ltd. ADR	175,137	356
Ginlong Technologies Co. Ltd. Class A	54,314	400	Beijing United Information Technology Co. Ltd. Class A	104,255	372	Shanghai Rural Commercial Bank Co. Ltd. Class A	382,189	356
Oriental Pearl Group Co. Ltd. Class A	416,700	396	COFCO Sugar Holding Co. Ltd. Class A	266,900	369	Gemdale Corp. Class A	649,600	355
Shanghai Tunnel Engineering Co. Ltd. Class A	427,444	396	Beijing Shiji Information Technology Co. Ltd. Class A	373,015	368	* Shandong Humon Smelting Co. Ltd. Class A	212,176	354
Huaan Securities Co. Ltd. Class A	594,900	396	Thunder Software Technology Co. Ltd. Class A	54,800	367	* Titan Wind Energy Suzhou Co. Ltd. Class A	247,600	354
Shanghai Aiko Solar Energy Co. Ltd. Class A	240,100	396	Qingdao TGOOD Electric Co. Ltd. Class A	137,700	367	Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	253,800	352
Remegen Co. Ltd. Class A	51,741	396	* FAW Jiefang Group Co. Ltd. Class A	296,300	367	Kingfa Sci & Tech Co. Ltd. Class A	340,600	350
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	131,500	395	Datang International Power Generation Co. Ltd. Class A	882,200	367	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	465,271	349
Bank of Guiyang Co. Ltd. Class A	508,200	395				Beijing Originwater Technology Co. Ltd. Class A	516,100	348
Empyrean Technology Co. Ltd. Class A	36,230	391				Zhejiang Crystal-Optech Co. Ltd. Class A	174,796	347
Hangzhou Chang Chuan Technology Co. Ltd. Class A	97,100	390				Beijing Dabeinong Technology Group Co. Ltd. Class A	536,800	347
Shanxi Taigang Stainless Steel Co. Ltd. Class A	731,500	389						
Guangxi Liugong Machinery Co. Ltd. Class A	267,700	388						
Hunan Gold Corp. Ltd. Class A	180,700	386						
* BTG Hotels Group Co. Ltd. Class A	182,796	386						

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Guangzhou Development Group Inc. Class A	438,700	385	Minmetals Capital Co. Ltd. Class A	580,800	366	Bank of Chengdu Co. Ltd. Class A	169,900	347
			* Fujian Kuncai Material Technology Co. Ltd. Class A	60,700	366	Hangzhou Oxygen Plant Group Co. Ltd. Class A	91,877	346
			Sichuan Hebang Biotechnology Co. Ltd. Class A	1,261,800	365	* Sichuan New Energy Power Co. Ltd. Class A	216,500	346
			* Sinopec Oilfield Service Corp. Class H	5,410,803	364	Fujian Sunner Development Co. Ltd. Class A	160,100	345



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Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	148,600	305	Sany Heavy Energy Co. Ltd. Class A	71,906	285
Bank of Qingdao Co. Ltd. Class A	636,280	305	Xinxing Ductile Iron Pipes Co. Ltd. Class A	546,300	284
Universal Scientific Industrial Shanghai Co. Ltd. Class A	149,700	305	* iRay Technology Co. Ltd. Class A	10,374	284
China Railway Hi-tech Industry Co. Ltd. Class A	282,200	304	Eyebright Medical Technology Beijing Co. Ltd. Class A	13,885	284

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
CETC Cyberspace Security Technology Co. Ltd. Class A	114,898	282	* Shandong Xinchao Energy Corp. Ltd. Class A	886,900	263	2	Red Star Macalline Group Corp. Ltd. Class H	1,255,882	249
Winning Health Technology Group Co. Ltd. Class A	298,080	282	Yangling Metron New Material Inc. Class A	78,900	263	* Shandong Chenming Paper Holdings Ltd. Class B	1,407,350	248	
* Yuan Longping High-tech Agriculture Co. Ltd. Class A	169,100	281	* Shandong Chenming Paper Holdings Ltd. Class H	1,123,298	262	Bank of Xi'an Co. Ltd. Class A	502,500	248	
Shennan Circuits Co. Ltd. Class A	21,938	281	* Beijing Jetsen Technology Co. Ltd. Class A	370,800	262	Zhejiang Hailiang Co. Ltd. Class A	193,600	246	
Shanghai Construction Group Co. Ltd. Class A	851,600	281	* Ourpalm Co. Ltd. Class A	375,000	262	* Beijing Shunxin Agriculture Co. Ltd. Class A	94,995	245	
Farasis Energy Gan Zhou Co. Ltd. Class A	165,211	281	Goke Microelectronics Co. Ltd. Class A	37,300	262	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	110,500	245	
Shaaxi International Trust Co. Ltd. Class A	645,800	280	* STO Express Co. Ltd. Class A	207,099	261	Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	582,730	245	
Taiji Computer Corp. Ltd. Class A	86,698	280	Xinjiang Tianshan Cement Co. Ltd. Class A	293,400	261	Hubei Biocause Pharmaceutical Co. Ltd. Class A	745,732	244	
Zhejiang Huace Film & Television Co. Ltd. Class A	240,100	280	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	114,200	261	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	73,600	244	
Aisino Corp. Class A	239,300	280	China Enterprise Co. Ltd. Class A	666,255	261	Pylon Technologies Co. Ltd. Class A	22,358	244	
Fujian Funeng Co. Ltd. Class A	202,540	279	Guangdong Baolihua New Energy Stock Co. Ltd. Class A	335,800	260	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	128,727	243	
Beijing Jingneng Power Co. Ltd. Class A	588,800	276	Tangshan Jidong Cement Co. Ltd. Class A	365,900	260	Zhejiang Daily Digital Culture Group Co. Ltd. Class A	174,371	243	
Huaxi Securities Co. Ltd. Class A	270,300	275	* Bank of Zhengzhou Co. Ltd. Class A	978,341	260	Shenzhen Senior Technology Material Co. Ltd. Class A	172,100	242	
Suofeiya Home Collection Co. Ltd. Class A	116,200	274	Raytron Technology Co. Ltd. Class A	57,119	260	Micro-Tech Nanjing Co. Ltd. Class A	24,211	242	
BBMG Corp. Class A	1,057,400	273	Yantai Eddie Precision Machinery Co. Ltd. Class A	107,240	257	* Leo Group Co. Ltd. Class A	873,400	240	
Shenzhen Airport Co. Ltd. Class A	282,616	272	Jiangsu Linyang Energy Co. Ltd. Class A	282,500	257	Keboda Technology Co. Ltd. Class A	24,000	239	
Liaoning Cheng Da Co. Ltd. Class A	190,500	272	Ningbo Ronbay New Energy Technology Co. Ltd. Class A	61,201	257	Levima Advanced Materials Corp. Class A	101,600	239	
* Bestechnic Shanghai Co. Ltd. Class A	16,276	272	GoodWe Technologies Co. Ltd. Class A	20,088	257	Shenzhen Kstar Science And Technology Co. Ltd. Class A	80,100	238	
Xi'An Shaangu Power Co. Ltd. Class A	224,500	272	Zhejiang Shuanghuan Driveline Co. Ltd. Class A	78,300	256	G-bits Network Technology Xiamen Co. Ltd. Class A	8,800	237	
CMST Development Co. Ltd. Class A	379,200	271	Guizhou Panjiang Refined Coal Co. Ltd. Class A	316,700	255	Sinochem International Corp. Class A	418,000	237	
DongFeng Automobile Co. Ltd. Class A	266,800	271	Yonfer Agricultural Technology Co. Ltd. Class A	156,400	254	Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	296,885	236	
* Huafa Industrial Co. Ltd. Zhuhai Class A	313,100	270	Guangzhou Wondfo Biotech Co. Ltd. Class A	66,460	253				
* Sinopec Oilfield Service Corp. Class A	1,051,000	270							
* Oriental Energy Co. Ltd. Class A	214,100	270							
ORG Technology Co. Ltd. Class A	414,500	267							
Guangzhou Zhujiang Brewery Co. Ltd. Class A	229,800	267							
Jiangling Motors Corp. Ltd. Class A	74,254	267							
Zhuzhou Kibing Group Co. Ltd. Class A	248,300	267							
Oppein Home Group Inc. Class A	30,762	264							
Wangfujing Group Co. Ltd. Class A	139,900	263							

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* Shanghai Awinic Technology Co. Ltd. Class A	31,562	252	Hefei Meiya Optoelectronic Technology Inc. Class A	95,810	236
* All Winner Technology Co. Ltd. Class A	90,420	251	Range Intelligent Computing Technology Group Co. Ltd. Class A	54,500	235
* Guangdong Electric Power Development Co. Ltd. Class A	341,100	250	2 Qingdao Port International Co. Ltd. Class H	355,433	233
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	207,783	249	Jiangsu Expressway Co. Ltd. Class A	152,175	233

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	230,200	233	* Lakala Payment Co. Ltd. Class A	106,100	211	Tianjin Port Co. Ltd. Class A	322,500	198
Chongqing Water Group Co. Ltd. Class A	330,700	232	* Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	415,500	211	Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	225,000	196
Yantai Changyu Pioneer Wine Co. Ltd. Class A	69,100	230	Shanghai Jahwa United Co. Ltd. Class A	72,900	210	Shanghai AJ Group Co. Ltd. Class A	315,233	196
Chinalin Securities Co. Ltd. Class A	141,500	229	* Guangdong Golden Dragon Development Inc. Class A	136,800	208	Suzhou Nanomicro Technology Co. Ltd. Class A	66,261	196
Financial Street Holdings Co. Ltd. Class A	536,890	228	China Merchants Property Operation & Service Co. Ltd. Class A	141,100	208	Shanghai 2345 Network Holding Group Co. Ltd. Class A	477,970	195
Shanghai Mechanical and Electrical Industry Co. Ltd. Class A	128,600	228	Yixintang Pharmaceutical Group Co. Ltd. Class A	71,700	208	C&S Paper Co. Ltd. Class A	158,800	195
Tianshan Aluminum Group Co. Ltd. Class A	218,800	228	Hoyuan Green Energy Co. Ltd. Class A	68,500	208	China International Marine Containers Group Co. Ltd. Class A	155,340	194
Shenzhen Everwin Precision Technology Co. Ltd. Class A	156,497	227	* China Grand Automotive Services Group Co. Ltd. Class A	1,009,400	208	* China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	275,400	193
Alpha Group Class A	233,900	227	Rockchip Electronics Co. Ltd. Class A	26,300	208	Bank of Suzhou Co. Ltd. Class A	184,760	192
Guangshen Railway Co. Ltd. Class A	505,300	227	Shenzhen Dynanonic Co. Ltd. Class A	41,632	206	Zhejiang HangKe Technology Inc. Co. Class A	66,043	192
Leyard Optoelectronic Co. Ltd. Class A	328,500	226	Caida Securities Co. Ltd. Class A	215,500	206	Guangzhou Great Power Energy & Technology Co. Ltd. Class A	58,000	191
Triangle Tyre Co. Ltd. Class A	94,400	224	Guangzhou Port Co. Ltd. Class A	444,900	206	Eternal Asia Supply Chain Management Ltd. Class A	378,500	188
Perfect World Co. Ltd. Class A	161,300	222	Shanghai Huayi Group Co. Ltd. Class A	223,700	205	3peak Inc. Class A	14,710	188
Fushun Special Steel Co. Ltd. Class A	263,500	222	Suzhou Novosense Microelectronics Co. Ltd. Class A	15,419	205	Anhui Kouzi Distillery Co. Ltd. Class A	32,600	187
Longshine Technology Group Co. Ltd. Class A	161,400	221	China Southern Power Grid Energy Storage Co. Ltd. Class A	149,300	205	2 Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H	178,430	187
Anhui Xinhua Media Co. Ltd. Class A	220,000	221	Shandong Publishing & Media Co. Ltd. Class A	145,100	204	Shanghai Huayi Group Co. Ltd. Class B	421,647	186
Baoji Titanium Industry Co. Ltd. Class A	59,223	220	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	127,991	204	Hangzhou Shunwang Technology Co. Ltd. Class A	115,900	186
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	408,600	217	Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	25,900	204	* Hytera Communications Corp. Ltd. Class A	316,800	185
Hainan Drinda New Energy Technology Co. Ltd. Class A	30,700	217	Addsino Co. Ltd. Class A	205,500	203	* China TransInfo Technology Co. Ltd. Class A	137,600	185
Anker Innovations Technology Co. Ltd. Class A	18,200	216	Dongguan Development Holdings Co. Ltd. Class A	145,600	203	Daan Gene Co. Ltd. Class A	192,016	185
Dongguan Yiheda Automation Co. Ltd. Class A	66,120	216	East Group Co. Ltd. Class A	263,800	202	* Neusoft Corp. Class A	159,000	185
Zhejiang Conba Pharmaceutical Co. Ltd. Class A	316,800	216	Jiangsu Cnano Technology Co. Ltd. Class A	49,947	202	Jihua Group Corp. Ltd. Class A	482,300	185
Shenzhen Yan Tian Port Holding Co. Ltd. Class A	314,900	215						
Xinjiang Zhongtai Chemical Co. Ltd. Class A	322,500	213						
North Industries Group Red Arrow Co. Ltd. Class A	115,200	212						
Weifu High-Technology Group Co. Ltd. Class A	82,500	211						

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Jiangsu Guoxin Corp. Ltd. Class A	176,345	201	Shenzhen Agricultural Products Group Co. Ltd. Class A	223,300	184
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	263,100	200	Bluestar Adisseo Co. Class A	133,700	184
Sichuan Yahua Industrial Group Co. Ltd. Class A	137,700	199	Harbin Hatou Investment Co. Ltd. Class A	253,629	184
Luenmei Quantum Co. Ltd. Class A	244,900	199	Valiant Co. Ltd. Class A	115,600	183

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Youngy Co. Ltd. Class A	36,300	183	*	Grandjoy Holdings Group Co. Ltd. Class A	456,788	166	Beijing Gehua CATV Network Co. Ltd. Class A	154,600	151
Montrnets Cloud Technology Group Co. Ltd. Class A	155,700	182		Zhejiang Yongtai Technology Co. Ltd. Class A	119,415	165	Zhongshan Broad Ocean Motor Co. Ltd. Class A	203,400	150
* Shandong Denghai Seeds Co. Ltd. Class A	135,400	182		Zhejiang Runtu Co. Ltd. Class A	181,405	165	DaShenLin Pharmaceutical Group Co. Ltd. Class A	49,972	150
China National Accord Medicines Corp. Ltd. Class A	37,310	181		Visual China Group Co. Ltd. Class A	87,900	165	Shandong Shida Shenghua Chemical Group Co. Ltd. Class A	25,600	150
Yunda Holding Co. Ltd. Class A	167,770	181		Huapont Life Sciences Co. Ltd. Class A	257,600	165	LianChuang Electronic Technology Co. Ltd. Class A	145,110	149
Zhejiang Medicine Co. Ltd. Class A	131,900	181		Central China Securities Co. Ltd. Class A	316,700	165	* CanSino Biologics Inc. Class A	21,240	149
Chongqing Department Store Co. Ltd. Class A	50,200	180		* Shanying International Holding Co. Ltd. Class A	647,200	164	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	49,600	148
BOC International China Co. Ltd. Class A	127,700	180		* Rising Nonferrous Metals Share Co. Ltd. Class A	41,800	162	* Hunan Corun New Energy Co. Ltd. Class A	246,100	148
Dian Diagnostics Group Co. Ltd. Class A	92,200	179		* Beijing Orient National Communication Science & Technology Co. Ltd. Class A	157,100	161	* Zhejiang Wanliyang Co. Ltd. Class A	177,600	147
Jiajiayue Group Co. Ltd. Class A	121,900	179		Beijing SL Pharmaceutical Co. Ltd. Class A	136,000	161	Shanghai Bailian Group Co. Ltd. Class B	308,716	146
Sangfor Technologies Inc. Class A	23,400	176		Guangdong Kinlong Hardware Products Co. Ltd. Class A	35,300	161	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	307,900	146
Shenzhen Expressway Corp. Ltd. Class A	126,300	176		Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	112,000	160	North Huajin Chemical Industries Co. Ltd. Class A	215,896	146
Tianneng Battery Group Co. Ltd. Class A	44,341	176		* Xinfengming Group Co. Ltd. Class A	81,300	160	Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	363,800	146
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	305,880	175		Nanjing Hanrui Cobalt Co. Ltd. Class A	40,600	160	* Wonders Information Co. Ltd. Class A	183,400	146
Autobio Diagnostics Co. Ltd. Class A	22,100	174		Suzhou Anjie Technology Co. Ltd. Class A	77,100	158	Shanghai Environment Group Co. Ltd. Class A	112,800	145
Jinyu Bio-Technology Co. Ltd. Class A	138,000	174		Cinda Real Estate Co. Ltd. Class A	318,983	158	China Animal Husbandry Industry Co. Ltd. Class A	118,000	143
Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	315,000	172		Shanghai Flyco Electrical Appliance Co. Ltd. Class A	24,566	157	Huaxia Eye Hospital Group Class A	39,500	142
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	37,397	172		* Huaihe Energy Group Co. Ltd. Class A	391,900	157	Jiangsu Zijin Rural Commercial Bank Co. Ltd. Class A	384,200	141
* Sichuan Teway Food Group Co. Ltd. Class A	89,244	172		Zhejiang Construction Investment Group Co. Ltd. Class A	132,300	156	* Topsec Technologies Group Inc. Class A	163,600	140
China Southern Power Grid Technology Co. Ltd. Class A	42,627	172		Beijing Urban Construction Investment & Development Co. Ltd. Class A	285,400	155	Qingdao Port International Co. Ltd. Class A	125,700	140
Zhuzhou Hongda Electronics Corp. Ltd. Class A	54,700	170		Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	136,900	154	Shenzhen Aisidi Co. Ltd. Class A	83,700	139
* Deppon Logistics Co. Ltd. Class A	73,700	169		Joyoung Co. Ltd. Class A	95,700	153	* Shenzhen Infogem Technologies Co. Ltd. Class A	96,688	139
Autohome Inc. Class A	26,424	169							
Porton Pharma Solutions Ltd. Class A	73,195	169							
Camel Group Co. Ltd. Class A	148,270	168							
* OPT Machine Vision Tech Co. Ltd. Class A	16,155	168							
Shenzhen Huaqiang Industry Co. Ltd. Class A	124,300	166							

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* Far East Smarter Energy Co. Ltd. Class A	280,600	153	Luxin Venture Capital Group Co. Ltd. Class A	86,800	138
Sansteel Mingguang Co. Ltd. Fujian Class A	312,100	152	Anhui Expressway Co. Ltd. Class A	76,200	137
Guangdong South New Media Co. Ltd. Class A	29,300	152			

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Digital China Information Service Co. Ltd. Class A	72,800	136	*	RiseSun Real Estate Development Co. Ltd. Class A	527,066	121	Chengdu XGimi Technology Co. Ltd. Class A	6,844	92
Easyhome New Retail Group Co. Ltd. Class A	323,400	136		Oppl Lighting Co. Ltd. Class A	47,874	120	Transfar Zhilian Co. Ltd. Class A	144,000	89
Jointo Energy Investment Co. Ltd. Hebei Class A	140,800	135		Hunan Changyuan Lico Co. Ltd. Class A	158,590	120	* North China Pharmaceutical Co. Ltd. Class A	122,700	88
Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	44,200	135		Jiangling Motors Corp. Ltd. Class B	105,836	119	* Double Medical Technology Inc. Class A	19,400	86
JL Mag Rare-Earth Co. Ltd. Class A	65,920	135		NSFOCUS Technologies Group Co. Ltd. Class A	128,395	119	Rongan Property Co. Ltd. Class A	245,300	82
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	28,472	134		Suning Universal Co. Ltd. Class A	420,023	119	Maanshan Iron & Steel Co. Ltd. Class H	552,000	81
Qinhuangdao Port Co. Ltd. Class A	294,000	134		MGI Tech Co. Ltd. Class A	14,830	119	Shanghai Shibe Hi-Tech Co. Ltd. Class A	143,300	80
NanJi E-Commerce Co. Ltd. Class A	314,099	133	*	Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	342,000	118	* Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	113,100	80
Shenzhen Neptunus Bioengineering Co. Ltd. Class A	410,300	132		John Laboratories China Co. Ltd. Class A	51,828	117	Blue Sail Medical Co. Ltd. Class A	99,100	77
Sinopec Shanghai Petrochemical Co. Ltd. Class A	338,000	132		ADAMA Ltd. Class A	134,900	117	Huabao Flavours & Fragrances Co. Ltd. Class A	29,400	76
KingClean Electric Co. Ltd. Class A	35,714	130		Yuneng Technology Co. Ltd. Class A	12,152	117	Shanghai SMI Holding Co. Ltd. Class A	154,200	76
Beijing Capital Development Co. Ltd. Class A	340,513	130		Shenzhen Jinjia Group Co. Ltd. Class A	178,500	115	Bestore Co. Ltd. Class A	35,300	73
Skyworth Digital Co. Ltd. Class A	88,700	128	*	Qingdao Rural Commercial Bank Corp. Class A	289,500	113	Qingdao Hanhe Cable Co. Ltd. Class A	139,900	72
Shanghai Bailian Group Co. Ltd. Class A	104,700	128		Sinosoft Co. Ltd. Class A	28,393	113	*.3 Holitech Technology Co. Ltd. Class A	399,600	70
Winner Medical Co. Ltd. Class A	29,540	128	*	Tibet Summit Resources Co. Ltd. Class A	79,600	112	Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	22,700	70
Shenzhen Kinwong Electronic Co. Ltd. Class A	39,340	127		Inmyshow Digital Technology Group Co. Ltd. Class A	177,000	112	* Liuzhou Iron & Steel Co. Ltd. Class A	169,100	68
Tunghsu Optoelectronic Technology Co. Ltd. Class A	644,900	127		Guizhou Zhenhua E Chem Inc. Class A	62,464	111	* Autel Intelligent Technology Corp. Ltd. Class A	18,295	68
China Merchants Port Group Co. Ltd. Class A	48,600	126		Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	81,200	105	Toly Bread Co. Ltd. Class A	76,654	65
Shandong Buchang Pharmaceuticals Co. Ltd. Class A	55,700	126		BGI Genomics Co. Ltd. Class A	18,391	104	* Huayi Brothers Media Corp. Class A	235,000	65
Zhejiang Semir Garment Co. Ltd. Class A	138,900	125	*	Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	570,100	104	Shenzhen New Nanshan Holding Group Co. Ltd. Class A	188,500	64
Betta Pharmaceuticals Co. Ltd. Class A	21,800	125		Maccura Biotechnology Co. Ltd. Class A	55,900	101	* Jilin Yatai Group Co. Ltd. Class A	336,000	63
Luolai Lifestyle Technology Co. Ltd. Class A	100,800	125		Offcn Education Technology Co. Ltd. Class A	277,400	101	Three Squirrels Inc. Class A	18,000	61
Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	45,050	125		HeiLongJiang ZBD Pharmaceutical Co. Ltd. Class A	59,800	100	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	37,660	60
*.3 Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	139,100	124					Sansure Biotech Inc. Class A	20,483	58
Rizhao Port Co. Ltd. Class A	319,600	124							
* Greattown Holdings Ltd. Class A	227,200	123							

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Guangdong Marubi Biotechnology Co. Ltd. Class A	23,989	100	Shanghai Shibe Hi-Tech Co. Ltd. Class B	405,203	53
Lianhe Chemical Technology Co. Ltd. Class A	121,610	99	* China Fortune Land Development Co. Ltd. Class A	319,200	53
* Youzu Interactive Co. Ltd. Class A	74,000	99	Xiamen Intretech Inc. Class A	26,180	52
Juewei Food Co. Ltd. Class A	34,894	98	Red Star Macalline Group Corp. Ltd. Class A	107,580	47
* Beijing Haixin Energy Technology Co. Ltd. Class A	292,200	95			

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$)
China West Construction Group Co. Ltd. Class A	50,600	41	Egypt Kuwait Holding Co. SAE	229,221	157	*	Unibail-Rodamco-Westfield	205,195 17
* Shandong Chenming Paper Holdings Ltd. Class A	61,800	33			<b>7,650</b>		Eiffage SA	155,281 16
*,3 Yango Group Co. Ltd. Class A	522,797	27	<b>Finland (0.6%)</b>				Eurofins Scientific SE	258,715 15
Contec Medical Systems Co. Ltd. Class A	11,700	26	Nordea Bank Abp	5,225,418	60,742		Accor SA	351,882 15
CSG Holding Co. Ltd. Class A	30,500	24	Nokia OYJ	10,418,868	37,876	2	Euronext NV	162,240 14
2 Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	22,736	10	UPM-Kymmene OYJ	1,062,966	37,252		Bouygues SA	360,590 13
		<b>4,034,320</b>	Sampo OYJ Class A	887,973	36,037		Vivendi SE	1,233,628 12
<b>Colombia (0.0%)</b>			Kone OYJ Class B	650,331	31,702		Rexel SA	472,962 12
Bancolombia SA ADR	220,486	7,214	Neste OYJ	832,193	18,865		Getlink SE	696,931 11
Interconexion Electrica SA ESP	882,001	4,069	Wartsila OYJ Abp	969,060	17,877		Arkema SA	114,815 11
Ecopetrol SA	5,689,719	3,307	Nordea Bank Abp (XHEL)	1,417,270	16,608		Bolloré SE	1,725,626 11
Ecopetrol SA ADR	180,683	2,098	Stora Enso OYJ Class R	1,146,595	15,273		Klepierre SA	406,671 10
		<b>16,688</b>	Metso OYJ	1,275,653	14,462	*	Teleperformance SE	120,213 10
<b>Czech Republic (0.0%)</b>			Elisa OYJ	283,624	12,788		Sartorius Stedim Biotech	50,505 10
CEZ A/S	314,323	11,609	Fortum OYJ	867,378	11,430		Gecina SA	102,649 10
Komerční banka A/S	150,625	5,550	Kesko OYJ Class B	539,000	9,202		SCOR SE	298,947 9
Moneta Money Bank A/S	670,223	2,702	Valmet OYJ	328,767	8,203		Dassault Aviation SA	44,959 9
Colt CZ Group SE	14,222	391	Orion OYJ Class B	207,917	7,939	1	Alstom SA	572,955 9
		<b>20,252</b>			<b>336,256</b>		BioMérieux	84,757 9
<b>Denmark (2.1%)</b>			<b>France (7.1%)</b>				Ipsen SA	68,378 8
Novo Nordisk A/S Class B	6,164,050	790,491	LVMH Moët Hennessy Louis Vuitton SE	492,873	404,864		Aéroports de Paris SA	63,989 8
Vestas Wind Systems A/S	2,002,063	53,652	TotalEnergies SE	4,108,910	298,302	2	Amundi SA	113,389 7
DSV A/S	347,212	49,328	Schneider Electric SE	1,063,338	242,455	*	Air Liquide SA	38,749 7
Novozymes (Novozymes) Class B	693,387	38,397	Sanofi SA	2,168,507	214,233	2	La Française des Jeux SAEM	199,163 7
Danske Bank A/S	1,320,880	38,024	Airbus SE	1,166,880	192,019	*	Sodexo SA ACT Loyalty Shares	71,094 6
Genmab A/S	129,877	36,058	L'Oreal SA Loyalty Shares	348,321	163,311		Valeo SE	435,272 5
Coloplast A/S Class B	247,333	29,820	Hermès International SCA	68,104	163,040	*	Wendel SE	54,082 5
Pandora A/S	165,139	25,134	Safran SA	678,942	147,216		Pluxee NV	172,338 5
Carlsberg A/S Class B	182,962	24,611	BNP Paribas SA	2,040,558	146,842		Covivio SA	104,306 5
*,2 Orsted A/S	377,283	20,735	Air Liquide SA Loyalty Shares	681,893	133,364	*	Eurazeo SE Prime DE Fidelite	56,737 5
Tryg A/S	676,720	13,394	EssilorLuxottica SA	606,209	129,263	*,2	Worldline SA	482,694 5
AP Moller - Maersk A/S Class B	8,724	12,642	AXA SA	3,537,225	122,217	*	SOITEC	49,557 4
Demant A/S	188,016	8,978					Sodexo SA (XPAR)	52,858 4

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AP Moller - Maersk A/S Class A	4,532	6,427	Vinci SA	972,516	113,956	Remy Cointreau SA	45,195	4
ROCKWOOL A/S Class B	17,362	5,660	Danone SA	1,241,456	77,699	Neoen SA	136,550	4
H Lundbeck A/S	499,913	2,431	Cie de Saint-Gobain SA	915,329	72,387	SEB SA Loyalty Shares	31,871	3
Svitzer A/S	26,512	891	Cappgemini SE	321,383	67,549	Sodexo SA Loyalty Shares 2025	38,129	3
H Lundbeck A/S Class A	124,308	523	Pernod Ricard SA	403,378	61,008	JCDecaux SE	145,668	3
		<b>1,157,196</b>	Air Liquide SA (XPAR)	302,516	59,166	ALD SA	392,999	2
<b>Egypt (0.0%)</b>			Cie Generale des Etablissements Michelin SCA	1,394,703	53,583	Eurazeo SE (XPAR)	26,655	2
Commercial International Bank Egypt SAE	4,461,788	6,705	L'Oreal SA (XPAR)	112,374	52,687	Engie SA	127,790	2
Telecom Egypt Co.	670,733	433	Dassault Systemes SE	1,334,431	52,379	SEB SA (XPAR)	16,823	1
Egypt Kuwait Holding Co. SAE (XCAI)	437,682	355	Legrand SA	506,350	52,036	Eurazeo SE PF 2025	11,587	1
			STMicroelectronics NV	1,296,721	51,331	Sodexo Inc. (Prime Fidelite 2026)	6,296	
			Publicis Groupe SA	455,071	50,216	Sodexo SA (Loyalty Line 2025)	5,047	
			Kering SA	142,833	50,059			<b>3,841</b>
			Orange SA	3,808,249	42,387	<b>Germany (5.0%)</b>		
			Societe Generale SA	1,448,493	39,030	SAP SE	2,185,531	394
			Veolia			Siemens AG (Registered)	1,485,192	278
			Environnement SA	1,236,039	38,426	Allianz SE (Registered)	777,698	220
			Engie SA Loyalty Shares	2,201,433	38,218	Deutsche Telekom AG (Registered)	6,430,715	147
			Thales SA	194,549	32,697	Mercedes-Benz Group AG	1,712,505	129
			Credit Agricole SA	2,000,759	30,958	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen (Registered)	271,232	119
			Edenred SE	498,827	23,670			
			Engie SA (XPAR)	1,156,736	20,082			
			Renault SA	383,856	19,014			
			Bureau Veritas SA	632,138	18,437			
			Carrefour SA	1,072,134	18,037			

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
BASF SE	1,773,333	92,917	RTL Group SA	75,999	2,343	Galaxy Entertainment Group Ltd.	4,320,061	19,384
Infineon Technologies AG	2,599,840	90,222	Fielmann Group AG	48,517	2,262	Hang Seng Bank Ltd.	1,434,337	18,914
Deutsche Post AG	1,977,090	82,781	Deutsche Wohnen SE	97,797	1,845	Lenovo Group Ltd.	15,350,809	17,266
adidas AG	329,148	79,319	Sartorius AG	4,596	1,073	Hong Kong & China Gas Co. Ltd.	21,755,110	16,542
Deutsche Boerse AG	366,194	70,599			<b>2,729,282</b>	CK Asset Holdings Ltd.	3,835,938	16,362
Bayerische Motoren Werke AG (XETR)	615,379	67,045	<b>Greece (0.2%)</b>			Power Assets Holdings Ltd.	2,715,404	15,576
Deutsche Bank AG (Registered)	4,055,310	64,773	* National Bank of Greece SA	1,493,548	12,020	Jardine Matheson Holdings Ltd.	391,632	14,987
E.ON SE	4,414,111	58,451	* Eurobank Ergasias Services and Holdings SA Class A	5,101,659	10,914	* Sands China Ltd.	4,807,904	11,340
Bayer AG (Registered)	1,955,011	57,029	Mytilineos SA	204,100	8,280	<sup>2</sup> WH Group Ltd.	15,486,502	11,256
RWE AG	1,418,649	49,419	* Piraeus Financial Holdings SA	2,034,210	8,149	Wharf Real Estate Investment Co. Ltd.	3,082,420	9,563
Daimler Truck Holding AG	1,067,936	48,160	* Alpha Services and Holdings SA	4,290,090	7,244	MTR Corp. Ltd.	2,838,672	9,329
Rheinmetall AG	86,349	47,582	JUMBO SA	219,025	6,817	<sup>*,2</sup> Samsonite International SA	2,590,003	9,106
Merck KGaA	257,170	40,865	OPAP SA	382,293	6,360	PRADA SpA	1,011,635	8,250
Vonovia SE	1,390,495	40,180	Hellenic Telecommunications Organization SA	336,221	5,108	Henderson Land Development Co. Ltd.	2,605,302	7,855
Commerzbank AG	2,073,956	30,823	* Public Power Corp. SA	413,150	4,931	ASMP T Ltd.	620,900	7,716
Siemens Healthineers AG	550,901	30,552	Motor Oil Hellas Corinth Refineries SA	114,884	3,333	Swire Pacific Ltd. Class A	884,852	7,494
Beiersdorf AG	198,866	29,890	Titan Cement International SA	78,526	2,486	Sino Land Co. Ltd.	6,914,520	7,393
Hannover Rueck SE	119,470	29,634	Terna Energy SA	108,095	2,101	Hongkong Land Holdings Ltd.	2,208,054	7,055
Heidelberg Materials AG	278,313	28,008	GEK TERNA SA	108,841	1,939	CK Infrastructure Holdings Ltd.	1,165,059	6,582
Symrise AG	260,175	27,889	HELLENIQ ENERGY Holdings SA	183,456	1,645	Wharf Holdings Ltd.	1,898,643	6,109
MTU Aero Engines AG	107,463	25,890	* LAMDA Development SA	163,159	1,197	<sup>1,2</sup> ESR Group Ltd.	5,387,314	5,904
Fresenius SE & Co. KGaA	821,890	24,525	Aegean Airlines SA	76,910	1,032	<sup>1</sup> SITC International Holdings Co. Ltd.	2,555,534	5,542
Siemens Energy AG	1,077,856	22,132	* Athens International Airport SA	93,774	832	Chow Tai Fook Jewellery Group Ltd.	3,479,497	4,734
Brenntag SE	264,607	21,117	Sarantis SA	58,908	744	<sup>2</sup> Budweiser Brewing Co. APAC Ltd.	3,335,133	4,640
Covestro AG	368,706	18,466	Holding Co. ADMIE IPTO SA	240,220	570	Xinyi Glass Holdings Ltd.	4,272,583	4,566
Qiagen NV	426,396	17,803	Cenergy Holdings SA	67,379	569	Swire Properties Ltd.	2,114,292	4,373
Fresenius Medical Care AG	405,022	17,053	Epsilon Net SA	43,467	557	AAC Technologies Holdings Inc.	1,339,337	4,263
Henkel AG & Co. KGaA (XTER)	199,310	14,332	* Intrakat Technical & Energy Projects SA	94,003	540	PCCW Ltd.	8,228,776	4,114
Continental AG	216,093	14,005	Autohellas Tourist and Trading SA	37,932	518	<sup>1</sup> Hang Lung Properties Ltd.	3,598,140	3,971
GEA Group AG	345,014	13,925	Viohalco SA	79,412	488	Orient Overseas International Ltd.	260,500	3,799
LEG Immobilien SE (XETR)	146,624	12,447	Athens Water Supply & Sewage Co. SA	79,168	483			
Zalando SE	438,549	11,475						
Delivery Hero SE	392,662	10,986						

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2	Scout24 SE	148,778	10,929	*	Ellaktor SA	165,836	463	*	HUTCHMED China Ltd.	971,500	3,714
	CTS Eventim AG & Co. KGaA	117,941	10,429		Quest Holdings SA	49,530	306		Bank of East Asia Ltd.	2,692,052	3,390
	Knorr-Bremse AG	130,921	9,715		Piraeus Port Authority SA	11,411	302		L'Occitane International SA	817,105	3,367
	Nemetschek SE	107,093	9,464	*,3	FF Group	60,219	—	2	BOC Aviation Ltd.	419,326	3,335
	Puma SE	197,226	9,106				<b>89,928</b>	1	New World Development Co. Ltd.	2,711,554	2,880
*	Deutsche Lufthansa AG (Registered)	1,192,710	8,536		<b>Hong Kong (1.4%)</b>			*	Wynn Macau Ltd.	2,848,520	2,645
	Evonik Industries AG	404,386	8,428		AIA Group Ltd. Hong Kong	22,665,011	166,007		Yue Yuen Industrial Holdings Ltd.	1,423,824	2,521
	Talanx AG	108,806	8,184		Exchanges & Clearing Ltd.	2,537,255	80,620		MGM China Holdings Ltd.	1,453,723	2,454
1	Volkswagen AG	57,915	8,176		Techtronic Industries Co. Ltd.	2,614,274	36,127		Kerry Properties Ltd.	1,183,233	2,294
	Rational AG	9,498	8,102		Sun Hung Kai Properties Ltd.	2,829,994	26,107	*	MMG Ltd.	4,931,627	2,236
	Bechtle AG	165,082	7,967		CLP Holdings Ltd.	3,288,871	25,870		Man Wah Holdings Ltd.	3,020,053	2,204
	Carl Zeiss Meditec AG (Bearer)	73,392	7,744		CK Hutchison Holdings Ltd.	5,311,599	25,797	1	Cathay Pacific Airways Ltd.	2,037,730	2,194
	KION Group AG	144,261	6,649		BOC Hong Kong Holdings Ltd.	7,161,030	21,949		First Pacific Co. Ltd.	4,527,139	2,117
	thyssenkrupp AG	966,661	4,851		Link REIT	5,083,030	21,780				
	HOCHTIEF AG	42,772	4,504								
	Fraport AG Frankfurt Airport Services Worldwide	71,445	3,577								
	Traton SE	99,322	3,527								
2	DWS Group GmbH & Co. KGaA	82,198	3,468								
	Wacker Chemie AG	30,213	3,234								
	Sixt SE (XETR)	29,253	2,801								
	FUCHS SE	65,390	2,390								

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Swire Pacific Ltd. Class B	1,558,588	2,117	Axis Bank Ltd.	4,552,857	63,549	2	SBI Life Insurance Co. Ltd.	839,737	14,447
Hang Lung Group Ltd.	1,738,040	2,062	Infosys Ltd.	3,561,828	60,140		Hero MotoCorp Ltd.	261,271	14,180
Hysan Development Co. Ltd.	1,190,877	1,856	Larsen & Toubro Ltd.	1,346,496	57,880		Apollo Hospitals Enterprise Ltd.	198,307	14,105
VTech Holdings Ltd.	319,820	1,849	Infosys Ltd. ADR	3,289,598	54,969	2	HDFC Life Insurance Co. Ltd.	1,980,295	13,823
SJM Holdings Ltd.	4,726,143	1,735	Mahindra & Mahindra Ltd.	1,875,764	48,383	*	Britannia Industries Ltd.	238,493	13,631
Shangri-La Asia Ltd.	2,180,616	1,521	Hindustan Unilever Ltd.	1,773,083	47,354		Max Healthcare Institute Ltd.	1,325,379	13,319
NagaCorp Ltd.	2,750,565	1,442	Tata Motors Ltd.	3,586,780	43,253		DLF Ltd.	1,244,970	13,265
NWS Holdings Ltd.	1,657,079	1,401	Maruti Suzuki India Ltd.	275,270	42,232		Gail India Ltd.	5,270,195	13,166
Vitasoy International Holdings Ltd.	1,612,957	1,204	Bajaj Finance Ltd.	500,008	41,477		Dr. Reddy's Laboratories Ltd.	174,098	12,919
Melco International Development Ltd.	1,601,675	1,203	NTPC Ltd.	9,461,947	41,121		Vedanta Ltd.	2,672,057	12,753
DFI Retail Group Holdings Ltd.	599,214	1,163	Sun Pharmaceutical Industries Ltd.	2,169,783	38,981		Siemens Ltd.	179,334	12,530
United Energy Group Ltd.	15,262,205	1,089	Titan Co. Ltd.	832,755	35,731	*	Yes Bank Ltd.	39,987,925	12,507
Johnson Electric Holdings Ltd.	725,143	989	State Bank of India	3,569,440	35,259		Divi's Laboratories Ltd.	255,637	12,240
Nexteer Automotive Group Ltd.	1,648,541	869	HCL Technologies Ltd.	2,116,150	34,525	*	Suzlon Energy Ltd.	23,694,210	11,741
China Travel International Investment Hong Kong Ltd.	5,292,794	849	Tata Steel Ltd.	16,755,072	33,027		Cholamandalam Investment and Finance Co. Ltd.	822,281	11,737
Champion REIT	3,668,530	817	Zomato Ltd.	13,550,694	31,274		TVS Motor Co. Ltd.	473,454	11,658
Huabao International Holdings Ltd.	1,942,849	671	ITC Ltd.	5,967,209	31,114		Kotak Mahindra Bank Ltd.	594,114	11,547
FIT Hon Teng Ltd.	2,240,242	642	Asian Paints Ltd.	902,072	31,029		Indian Hotels Co. Ltd.	1,657,247	11,420
Super Hi International Holding Ltd.	323,523	586	Power Grid Corp. of India Ltd.	8,354,734	30,134		Pidilite Industries Ltd.	306,481	11,179
Dah Sing Banking Group Ltd.	658,505	538	Jio Financial Services Ltd.	6,315,960	28,442	*	Info Edge India Ltd.	154,189	11,152
Kerry Logistics Network Ltd.	532,965	499	UltraTech Cement Ltd.	229,079	27,321		Info Edge India Ltd.	154,189	11,152
		<b>738,695</b>	Oil & Natural Gas Corp. Ltd.	7,754,536	26,177		Ambuja Cements Ltd.	1,463,635	10,851
<b>Hungary (0.1%)</b>			Adani Enterprises Ltd.	701,653	25,639		Cummins India Ltd.	272,264	10,660
OTP Bank Nyrt	459,831	22,792	Coal India Ltd.	4,526,691	24,611	2	Godrej Consumer Products Ltd.	729,967	10,653
Richter Gedeon Nyrt	291,949	7,433	Grasim Industries Ltd.	837,414	24,145	2	LTIMindtree Ltd.	185,067	10,394
MOL Hungarian Oil & Gas plc	867,908	7,113	Adani Ports & Special Economic Zone Ltd.	1,486,594	23,551	2	ICICI Lombard General Insurance Co. Ltd.	485,554	9,924
Magyar Telekom Telecommunications plc	714,128	1,801	Hindalco Industries Ltd.	2,814,319	21,644		Havells India Ltd.	484,041	9,634
		<b>39,139</b>	Nestle India Ltd.	716,870	21,519	2	Lupin Ltd.	482,700	9,504
<b>Iceland (0.0%)</b>			JSW Steel Ltd.	2,002,865	21,102	*	HDFC Asset Management Co. Ltd.	202,047	9,419
Marel HF	1,145,201	3,946	Bharat Electronics Ltd.	7,122,144	19,916	*	PB Fintech Ltd.	620,980	9,405
Arion Banki HF	2,802,963	2,846	Trent Ltd.	362,989	19,160	*	Adani Energy Solutions Ltd.	710,921	9,083
Alvotek SA	163,521	2,419							
Islandsbanki HF	2,261,037	1,664							

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Hagar HF	2,087,422	1,106	Tech Mahindra Ltd.	1,215,216	18,306	Colgate-Palmolive India Ltd.	267,052	9,037
Kvika banki HF	9,511,130	945	Adani Green Energy Ltd.	839,711	18,044	Tube Investments of India Ltd.	200,439	8,991
Festi HF	604,369	821	Hindustan Aeronautics Ltd.	379,067	17,889	Wipro Ltd. ADR	1,651,373	8,901
Reitir fasteignafelag hf	1,431,854	765	Tata Power Co. Ltd.	3,310,145	17,765	SRF Ltd.	283,188	8,870
Hampidjan HF	699,413	700	Cipla Ltd.	1,022,103	17,110	Bharat Heavy Electricals Ltd.	2,592,947	8,722
Eimskipafelag Islands hf	220,481	509	Shriram Finance Ltd.	557,007	16,994	Jindal Steel & Power Ltd.	783,233	8,699
Icelandair Group HF	48,100,311	346	Adani Power Ltd.	2,313,329	16,922	MRF Ltd.	5,463	8,696
		<b>16,067</b>	Tata Consumer Products Ltd.	1,262,971	16,725	CG Power & Industrial Solutions Ltd.	1,289,850	8,541
<b>India (5.7%)</b>			Indian Oil Corp. Ltd.	8,189,689	16,538	Samvardhana Motherson International Ltd.	5,403,862	8,463
Reliance Industries Ltd.	6,719,886	235,897	Avenue Supermarts Ltd.	299,520	16,528	ABB India Ltd.	106,870	8,368
HDFC Bank Ltd.	11,168,531	202,827	Varun Beverages Ltd.	932,012	16,487	United Spirits Ltd.	581,748	8,184
Tata Consultancy Services Ltd.	2,066,062	94,295	InterGlobe Aviation Ltd.	327,420	15,613	Voltas Ltd.	463,308	8,171
Bharti Airtel Ltd. (XNSE)	4,803,802	76,038	Eicher Motors Ltd.	278,363	15,325	Persistent Systems Ltd.	201,358	8,100
ICICI Bank Ltd.	4,886,951	67,337	Power Finance Corp. Ltd.	2,905,109	15,314	Shree Cement Ltd.	27,388	8,018
			REC Ltd.	2,498,212	15,133	Torrent Power Ltd.	435,356	7,849
			Bajaj Finserv Ltd.	766,786	14,812			
			Bajaj Auto Ltd.	136,087	14,528			
			Bharat Petroleum Corp. Ltd.	1,993,571	14,506			

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Supreme Industries Ltd.	129,071	7,817	2	Sona Blw Precision Forgings Ltd.	710,553	5,311	*	One 97 Communications Ltd.	699,263	3,117
Bharat Forge Ltd.	507,051	7,715		Exide Industries Ltd.	938,673	5,310	*	Star Health & Allied Insurance Co. Ltd.	448,705	3,073
Sundaram Finance Ltd.	134,302	7,626		Bajaj Holdings & Investment Ltd.	53,937	5,239	2	L&T Technology Services Ltd.	53,603	2,966
Tata Motors Ltd. Class A	926,886	7,560		Solar Industries India Ltd.	48,355	5,185		UNO Minda Ltd.	332,852	2,938
Embassy Office Parks REIT	1,751,120	7,551		SBI Cards & Payment Services Ltd.	591,390	5,150	*	Zee Entertainment Enterprises Ltd.	1,663,192	2,923
Indian Railway Catering & Tourism Corp. Ltd.	608,023	7,550		Dr Reddy's Laboratories Ltd. ADR	69,033	5,072	2	RBL Bank Ltd.	902,847	2,805
Punjab National Bank	4,399,010	7,419		Page Industries Ltd.	12,157	5,061	*	Aditya Birla Capital Ltd.	999,519	2,768
Aurobindo Pharma Ltd.	531,423	7,334	*	GMR Airports Infrastructure Ltd.	4,896,277	4,980	2	Syngene International Ltd.	322,162	2,656
Hindustan Petroleum Corp. Ltd.	1,220,376	7,239	2	AU Small Finance Bank Ltd.	656,240	4,972		Piramal Enterprises Ltd.	240,192	2,653
Coforge Ltd.	118,487	7,215		LIC Housing Finance Ltd.	613,727	4,943		Gujarat Gas Ltd.	403,569	2,640
Dixon Technologies India Ltd.	71,876	7,173		ACC Ltd.	163,339	4,943	*	Vodafone Idea Ltd.	16,737,513	2,631
Dabur India Ltd.	1,175,465	7,145		Oil India Ltd.	666,162	4,925		Castrol India Ltd.	984,699	2,480
Phoenix Mills Ltd.	189,145	7,134		Balkrishna Industries Ltd.	164,470	4,779		Emami Ltd.	423,817	2,473
PI Industries Ltd.	162,709	7,111		Tata Communications Ltd.	227,611	4,711		Honeywell Automation India Ltd.	4,462	2,408
Indus Towers Ltd.	1,668,741	7,063		Mphasis Ltd.	164,573	4,545		Hindustan Zinc Ltd.	470,755	2,402
Bank of Baroda	2,081,028	6,997	*	Muthoot Finance Ltd.	216,821	4,460		SJVN Ltd.	1,460,206	2,334
NMDC Ltd.	2,300,866	6,982		Ipcalaboratories Ltd.	274,594	4,410		Whirlpool of India Ltd.	122,218	2,206
Federal Bank Ltd.	3,580,411	6,954		Linde India Ltd.	43,195	4,264		Kalyan Jewellers India Ltd.	438,126	2,166
NHPC Ltd.	5,978,792	6,883		Laurus Labs Ltd.	783,518	4,220		GlaxoSmithKline Pharmaceuticals Ltd.	84,128	2,103
Container Corp. of India Ltd.	552,693	6,789	2	Oberoi Realty Ltd.	237,016	4,205		Bata India Ltd.	126,624	2,074
IDFC First Bank Ltd.	6,905,343	6,777		Oracle Financial Services Software Ltd.	46,009	4,177	2	Nippon Life India Asset Management Ltd.	294,239	2,072
Indian Railway Finance Corp. Ltd.	3,565,078	6,690		Thermax Ltd.	73,356	4,102		3M India Ltd.	5,542	2,021
Ashok Leyland Ltd.	2,901,768	6,683		Deepak Nitrite Ltd.	139,573	4,062	2	Dr Lal PathLabs Ltd.	69,923	1,985
Macrotech Developers Ltd.	450,870	6,679		Jubilant Foodworks Ltd.	729,057	4,039		Mazagon Dock Shipbuilders Ltd.	63,270	1,776
Wipro Ltd.	1,199,674	6,607		Indraprastha Gas Ltd.	702,859	3,943		Bayer CropScience Ltd.	25,215	1,663
Godrej Properties Ltd.	207,909	6,571		Rail Vikas Nigam Ltd.	1,151,548	3,932	*	Godrej Industries Ltd.	137,564	1,581
JSW Energy Ltd.	870,467	6,565		Glenmark Pharmaceuticals Ltd.	306,104	3,874		Relaxo Footwears Ltd.	142,301	1,419
Marico Ltd.	1,049,769	6,515		Mahindra & Mahindra Financial Services Ltd.	1,192,800	3,724	*	Kansai Nerolac Paints Ltd.	410,094	1,371
UPL Ltd.	1,072,431	6,509		Dalmia Bharat Ltd.	167,987	3,697		Adani Wilmar Ltd.	316,631	1,353
Polycab India Ltd.	95,765	6,499		Berger Paints India Ltd.	594,424	3,621		Sun TV Network Ltd.	172,302	1,351
APL Apollo Tubes Ltd.	339,733	6,327								
Torrent Pharmaceuticals Ltd.	195,988	6,191								

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Adani Total Gas Ltd.	554,072	6,181	Coromandel International Ltd.	250,291	3,619	Vedant Fashions Ltd.	118,238	1,350
Bosch Ltd.	17,413	6,122	Prestige Estates Projects Ltd.	219,132	3,617	2 New India Assurance Co. Ltd.	428,789	1,267
Astral Ltd. (XNSE)	238,445	6,035	Schaeffler India Ltd.	82,096	3,613	IDBI Bank Ltd.	1,143,785	1,236
Alkem Laboratories Ltd.	103,366	5,985	Indian Bank	545,264	3,578	Mangalore Refinery & Petrochemicals Ltd.	392,134	1,174
Tata Elxsi Ltd.	69,700	5,884	2 Bandhan Bank Ltd.	1,585,222	3,569	Rajesh Exports Ltd.	278,548	1,057
Max Financial Services Ltd.	482,681	5,841	Aarti Industries Ltd.	397,765	3,522	NLC India Ltd.	362,007	1,047
KPIT Technologies Ltd.	326,217	5,816	AIA Engineering Ltd. Gujarat	77,136	3,501	* Tata Teleservices Maharashtra Ltd.	1,003,654	986
Zydus Lifesciences Ltd.	504,736	5,765	Fluorochemicals Ltd.	79,922	3,464	2 General Insurance Corp. of India	193,929	802
FSN E-Commerce Ventures Ltd.	2,726,092	5,755	Patanjali Foods Ltd.	191,307	3,455	Metro Brands Ltd.	52,998	681
Steel Authority of India Ltd.	2,904,446	5,686	Bank of India	1,848,589	3,423	Bharti Airtel Ltd.	16,803	188
Jindal Stainless Ltd. (XNSE)	670,804	5,674	L&T Finance Holdings Ltd.	1,691,406	3,368			<b>3,114,541</b>
Petronet LNG Ltd.	1,506,934	5,593	United Breweries Ltd.	136,493	3,328	<b>Indonesia (0.5%)</b>		
Mankind Pharma Ltd.	194,164	5,489	Biocon Ltd.	918,476	3,282	Bank Central Asia Tbk PT	110,291,143	66,316
Union Bank of India Ltd.	2,965,483	5,466	Poonawalla Fincorp Ltd.	543,756	3,183	Bank Rakyat Indonesia Persero Tbk PT	139,790,303	42,315
Canara Bank	731,356	5,436						
ICICI Prudential Life Insurance Co. Ltd.	777,199	5,321						

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Bank Mandiri Persero Tbk PT	88,364,944	37,350	Astra Agro Lestari Tbk PT	800,525	320	<b>Italy (1.8%)</b>		
Telkom Indonesia Persero Tbk PT	92,533,324	17,938	Bank Danamon Indonesia Tbk PT	1,646,227	277	UniCredit SpA	3,308,148	121,423
Astra International Tbk PT	40,445,888	12,763				Intesa Sanpaolo SpA	32,144,838	120,318
Bank Negara Indonesia Persero Tbk PT	29,752,274	9,572			<b>268,468</b>	Enel SpA	15,466,373	101,652
Amman Mineral Internasional PT	12,597,000	7,501	<b>Ireland (0.2%)</b>			Ferrari NV	235,784	96,972
GoTo Gojek Tokopedia Tbk PT	1,878,785,900	7,226	Kingspan Group plc	302,745	26,929	Eni SpA	4,203,877	67,521
Sumber Alfaria Trijaya Tbk PT	37,326,200	6,713	Kerry Group plc Class A	304,925	26,241	Assicurazioni Generali SpA	2,476,342	60,379
Charoen Pokphand Indonesia Tbk PT	14,846,364	4,517	Bank of Ireland Group plc	2,119,046	22,609	Stellantis NV	2,528,418	55,945
United Tractors Tbk PT	2,956,012	4,505	AIB Group plc	3,085,137	15,969	Stellantis NV (XNYS)	1,726,792	38,222
Merdeka Copper Gold Tbk PT	24,830,200	3,999	Glanbia plc (XDUB)	355,325	6,746	Prysmian SpA	546,256	29,639
Adaro Energy Indonesia Tbk PT	20,867,063	3,468	* <sub>3</sub> Irish Bank Resolution Corp. Ltd.	236,607	—	Moncler SpA	408,171	27,789
Indofood Sukses Makmur Tbk PT	9,013,705	3,461			<b>98,494</b>	Terna - Rete Elettrica Nazionale	2,817,907	22,577
Kalbe Farma Tbk PT	37,308,737	3,339	<b>Israel (0.4%)</b>			Snam SpA	4,555,689	20,843
Barito Pacific Tbk PT	50,377,650	3,148	* Teva Pharmaceutical Industries Ltd.	2,219,634	31,042	FinecoBank Banca Fineco SpA	1,217,927	18,658
Indofood CBP Sukses Makmur Tbk PT	4,580,984	3,062	* Nice Ltd.	127,186	28,440	Leonardo SpA	797,215	18,322
Indah Kiat Pulp & Paper Corp. Tbk PT	5,177,000	2,980	Bank Hapoalim BM	2,672,868	24,078	Mediobanca Banca di Credito Finanziario SpA	1,284,405	18,249
Semen Indonesia Persero Tbk PT	6,731,719	1,931	Bank Leumi Le-Israel BM	3,019,913	23,532	1 Banco BPM SpA	2,726,854	17,904
Perusahaan Gas Negara Persero Tbk PT	21,193,346	1,914	Israel Discount Bank Ltd. Class A	2,475,281	12,696	Tenaris SA	793,616	13,180
Indosat Tbk PT	2,829,800	1,912	Mizrahi Tefahot Bank Ltd.	271,310	9,880	2 Poste Italiane SpA	901,281	11,449
Sarana Menara Nusantara Tbk PT	38,036,200	1,879	Elbit Systems Ltd.	48,350	9,842	Recordati Industria Chimica e Farmaceutica SpA	192,663	10,252
Unilever Indonesia Tbk PT	11,057,850	1,781	* Nova Ltd.	57,486	9,728	* <sub>2</sub> Nexi SpA	1,647,213	9,584
Jasa Marga Persero Tbk PT	4,570,619	1,516	* Tower Semiconductor Ltd.	218,563	7,073	1 Davide Campari-Milano NV	948,013	9,507
Bukit Asam Tbk PT	7,901,955	1,471	ICL Group Ltd.	1,447,598	6,795	1 Amplifon SpA	254,806	8,507
Indocement Tunggal Prakarsa Tbk PT	3,008,298	1,431	Bezeq The Israeli Telecommunication Corp. Ltd.	4,085,227	5,062	2 Infrastrutture Wireless Italiane SpA	704,704	7,552
XL Axiata Tbk PT	8,660,805	1,314	Azrieli Group Ltd.	73,209	4,710	Brunello Cucinelli SpA	67,619	6,901
Dayamitra Telekomunikasi PT	35,884,200	1,257	Camtek Ltd.	53,929	4,388	Interpump Group SpA	156,785	6,830
Elang Mahkota Teknologi Tbk PT	52,238,600	1,236	First International Bank of Israel Ltd.	101,407	4,025	Buzzi SpA	172,147	6,202
Mayora Indah Tbk PT	7,227,000	1,066	* Enlight Renewable Energy Ltd.	232,789	3,742	2 Pirelli & C SpA	973,842	6,158
Gudang Garam Tbk PT	944,386	1,057	Melison Ltd.	49,670	3,407	A2A SpA	3,094,371	6,103
Vale Indonesia Tbk PT	3,962,262	1,035	Mivne Real Estate KD Ltd.	1,289,135	3,099	Reply SpA	45,549	5,947
* Bumi Serpong Damai Tbk PT	17,903,540	1,021	Phoenix Holdings Ltd.	323,839	3,094	Hera SpA	1,546,313	5,583
LEG Immobilien SE	6,279,561	1,017	* Big Shopping Centers Ltd.	27,385	2,817			
Trimegah Bangun Persada Tbk PT	15,976,400	951	* Airport City Ltd.	135,260	2,078			
* Smartfren Telecom Tbk PT	300,421,300	923						
Hanjaya Mandala Sampoerna Tbk PT	17,319,200	910						
Avia Avian Tbk PT	28,633,900	897						
Tower Bersama Infrastructure Tbk PT	7,069,780	858						
* MNC Digital Entertainment Tbk PT	1,798,094	321						

Harel Insurance Investments & Financial Services Ltd.	216,694	1,976	Italgas SpA	974,632	5,403
Energix-Renewable Energies Ltd.	527,626	1,966	Banca Mediolanum SpA	486,581	5,266
Strauss Group Ltd.	98,899	1,817	* ,1 Telecom Italia SpA (MTAA)	21,558,642	5,111
Delek Group Ltd.	15,319	1,799	DiaSorin SpA	42,834	4,326
Amot Investments Ltd.	419,777	1,761	UnipolSai Assicurazioni SpA	823,243	2,357
Israel Corp. Ltd.	7,068	1,684	Tenaris SA ADR	59,951	1,978
* Fattal Holdings 1998 Ltd.	13,246	1,607			
* Shapir Engineering and Industry Ltd.	282,168	1,539			
Electra Ltd.	3,602	1,370			
Gav-Yam Lands Corp. Ltd.	55,428	394			
* Shikun & Binui Ltd.	1	—			
* OPC Energy Ltd.	1	—			
		<b>215,441</b>			
					<b>974,609</b>
			<b>Japan (16.1%)</b>		
			Toyota Motor Corp.	23,796,435	542,763
			Mitsubishi UFJ Financial Group Inc.	22,161,654	220,760
			Sony Group Corp.	2,456,584	203,040
			Tokyo Electron Ltd.	874,620	191,844
			Mitsubishi Corp.	7,537,116	172,371
			Keyence Corp.	388,274	170,751
			Hitachi Ltd.	1,762,336	162,594
			Shin-Etsu Chemical Co. Ltd.	3,799,085	147,059
			Sumitomo Mitsui Financial Group Inc.	2,496,181	141,792
			Mitsui & Co. Ltd.	2,899,770	139,988
			Daiichi Sankyo Co. Ltd.	3,745,069	126,050

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Recruit Holdings Co. Ltd.	2,840,214	122,321	Panasonic Holdings Corp.	4,251,884	37,112	Chubu Electric Power Co. Inc.	1,389,815	17,840
ITOCHU Corp.	2,638,528	119,036	NEC Corp.	510,884	36,989	Osaka Gas Co. Ltd.	787,191	17,504
Tokio Marine Holdings Inc.	3,691,410	116,672	Lasertec Corp.	170,340	36,743	JFE Holdings Inc.	1,172,651	17,503
Honda Motor Co. Ltd.	9,552,539	108,685	Nippon Steel Corp.	1,625,340	36,438	West Japan Railway Co.	918,298	17,431
Nintendo Co. Ltd.	2,074,250	101,159	Sompo Holdings Inc.	1,826,763	36,152	Asahi Kasei Corp.	2,467,378	17,203
Mizuho Financial Group Inc.	5,049,570	97,604	Astellas Pharma Inc.	3,585,316	34,411	Obic Co. Ltd.	132,269	16,992
SoftBank Group Corp.	1,929,907	94,914	Ajinomoto Co. Inc.	911,786	33,902	Yamaha Motor Co. Ltd.	1,775,052	16,556
KDDI Corp.	3,076,324	85,364	Nomura Holdings Inc.	5,957,780	33,900	Tokyo Gas Co. Ltd.	730,792	16,390
Fast Retailing Co. Ltd.	307,086	80,293	Japan Post Holdings Co. Ltd.	3,521,225	33,815	SCREEN Holdings Co. Ltd.	158,142	16,317
Hoya Corp.	681,509	79,014	Daiwa House Industry Co. Ltd.	1,196,029	33,655	Kajima Corp.	847,987	16,245
Takeda Pharmaceutical Co. Ltd.	2,999,055	78,821	TDK Corp.	716,692	31,972	T&D Holdings Inc.	990,159	16,157
Daikin Industries Ltd.	527,931	72,058	Olympus Corp.	2,248,279	31,318	Sumitomo Metal Mining Co. Ltd.	472,446	15,784
Denso Corp.	4,088,436	69,680	Kubota Corp.	1,951,070	31,295	Fuji Electric Co. Ltd.	250,466	15,580
Mitsubishi Electric Corp.	3,875,226	67,545	Asahi Group Holdings Ltd.	900,650	30,810	Minebea Mitsumi Inc.	814,656	15,259
Softbank Corp.	5,464,139	65,907	Toyota Industries Corp.	319,604	30,371	Idemitsu Kosan Co. Ltd.	2,217,615	15,025
Japan Tobacco Inc.	2,358,675	63,452	Sumitomo Mitsui Trust Holdings Inc.	1,411,796	29,683	Ebara Corp.	182,097	15,011
Murata Manufacturing Co. Ltd.	3,348,165	61,178	Aeon Co. Ltd.	1,414,485	29,574	Obayashi Corp.	1,342,323	14,981
Nippon Telegraph & Telephone Corp.	55,755,725	60,197	Japan Post Bank Co. Ltd.	2,876,870	29,201	Mitsubishi Chemical Group Corp.	2,534,178	14,784
Seven & i Holdings Co. Ltd.	4,598,377	59,417	Kyocera Corp.	2,381,484	29,027	Asics Corp.	341,935	14,656
Oriental Land Co. Ltd.	2,146,925	59,237	Secom Co. Ltd.	409,173	28,422	Shimadzu Corp.	534,814	14,530
SMC Corp.	111,131	58,385	Toyota Tsusho Corp.	443,087	28,171	Isuzu Motors Ltd.	1,142,744	14,482
Marubeni Corp.	3,244,427	57,804	Resona Holdings Inc.	4,375,551	27,670	Nissan Motor Co. Ltd.	3,869,499	14,161
Sumitomo Corp.	2,178,827	57,297	Sumitomo Realty & Development Co. Ltd.	786,190	27,205	Makita Corp.	488,185	14,133
FANUC Corp.	1,898,830	56,242	Subaru Corp.	1,200,244	26,800	Tokyu Corp.	1,183,410	14,009
Fujitsu Ltd.	3,546,890	54,793	ENEOS Holdings Inc.	5,598,124	25,865	Toray Industries Inc.	3,034,706	13,871
Komatsu Ltd.	1,822,309	54,407	Inpex Corp.	1,701,898	25,494	Dai Nippon Printing Co. Ltd.	475,769	13,857
Mitsui Fudosan Co. Ltd.	5,333,855	54,283	Nippon Yusen KK	896,944	25,465	Rakuten Group Inc.	2,768,038	13,313
Mitsubishi Heavy Industries Ltd.	5,683,850	50,820	Sekisui House Ltd.	1,090,379	25,057	Aisin Corp.	343,255	13,056
Canon Inc.	1,872,840	50,689	Shimano Inc.	151,260	24,582	AGC Inc.	351,591	13,000
Bridgestone Corp.	1,115,102	49,206	Japan Exchange Group Inc.	1,038,119	24,313	Nippon Paint Holdings Co. Ltd.	2,019,221	12,925
Terumo Corp.	2,856,062	48,451	Nitto Denko Corp.	281,687	23,291	Mazda Motor Corp.	1,137,692	12,878
Nidec Corp.	1,032,569	48,358				LY Corp.	5,203,822	12,503

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MS&AD Insurance Group Holdings Inc.	2,656,644	47,764	Sumitomo Electric Industries Ltd.	1,493,780	23,088	TOPPAN Holdings Inc.	527,007	12,503
ORIX Corp.	2,315,721	47,392	Shionogi & Co. Ltd.	489,397	22,855	Omron Corp.	362,503	12,442
Disco Corp.	165,833	47,237	Unicharm Corp.	766,478	22,774	Taisei Corp.	339,266	12,421
Renesas Electronics Corp.	2,884,856	46,838	Bandai Namco Holdings Inc.	1,162,730	21,726	Daito Trust Construction Co. Ltd.	113,975	12,217
Advantest Corp.	1,466,764	45,911	Kansai Electric Power Co. Inc.	1,447,801	21,687	Ono Pharmaceutical Co. Ltd.	817,582	11,776
FUJIFILM Holdings Corp.	2,123,278	45,167	Eisai Co. Ltd.	527,974	21,683	Kawasaki Kisen Kaisha Ltd.	835,500	11,772
Dai-ichi Life Holdings Inc.	1,837,725	42,564	Kikkoman Corp.	1,816,265	21,642	SBI Holdings Inc.	482,853	11,757
Suzuki Motor Corp.	3,610,588	42,048	Kirin Holdings Co. Ltd.	1,477,514	21,568	Nippon Building Fund Inc.	3,068	11,722
Central Japan Railway Co.	1,807,085	41,324	Yaskawa Electric Corp.	513,759	21,168	Capcom Co. Ltd.	705,540	11,615
Chugai Pharmaceutical Co. Ltd.	1,295,221	41,193	Mitsui OSK Lines Ltd.	664,295	21,084	Daifuku Co. Ltd.	565,396	11,581
Otsuka Holdings Co. Ltd.	956,900	40,914	Shiseido Co. Ltd.	776,184	20,777	Concordia Financial Group Ltd.	2,145,284	11,559
Mitsubishi Estate Co. Ltd.	2,162,383	39,625	Daiwa Securities Group Inc.	2,793,602	20,530	Konami Group Corp.	189,419	11,429
East Japan Railway Co.	2,160,157	39,593	Nomura Research Institute Ltd.	833,638	20,172	Niterra Co. Ltd.	347,802	11,407
Kao Corp.	904,883	37,328	Nitori Holdings Co. Ltd.	148,994	19,940	MEIJI Holdings Co. Ltd.	509,478	11,399
			NTT Data Group Corp.	1,257,809	19,669	Sojitz Corp.	442,505	11,393
			Tokyo Electric Power Co. Holdings Inc.	3,106,986	19,326	Hankyu Hanshin Holdings Inc.	432,325	11,335
			Pan Pacific International Holdings Corp.	798,105	18,744	Yakult Honsha Co. Ltd.	579,196	11,329
			Sysmex Corp.	1,135,654	18,160	Sekisui Chemical Co. Ltd.	772,381	11,237

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Toyo Suisan Kaisha Ltd.	179,641	11,234	Hoshizaki Corp.	225,852	7,783	Invincible Investment Corp.	13,434	6,019
Chiba Bank Ltd.	1,323,646	11,181	TOTO Ltd.	285,692	7,732	Kobe Bussan Co. Ltd.	276,088	5,963
Trend Micro Inc.	226,090	11,141	Cosmo Energy Holdings Co. Ltd.	161,326	7,712	Credit Saison Co. Ltd.	321,090	5,927
Dentsu Group Inc.	408,420	11,049	Hulic Co. Ltd.	830,064	7,649	Medipal Holdings Corp.	373,557	5,859
Nexon Co. Ltd.	691,972	10,789	Ryohin Keikaku Co. Ltd.	472,246	7,607	Koito Manufacturing Co. Ltd.	431,552	5,805
Nissin Foods Holdings Co. Ltd.	402,566	10,743	Resonac Holdings Corp.	350,836	7,607	NOF Corp.	428,950	5,755
Nippon Sanso Holdings Corp.	359,156	10,668	McDonald's Holdings Co. Japan Ltd.	172,300	7,579	Yamazaki Baking Co. Ltd.	237,270	5,743
Yokogawa Electric Corp.	472,093	10,431	Tosoh Corp.	545,542	7,521	Ulvac Inc.	95,546	5,713
Socionext Inc.	356,300	10,417	Horiba Ltd.	77,395	7,509	Santen Pharmaceutical Co. Ltd.	591,400	5,712
Mitsubishi HC Capital Inc. (XTKS)	1,600,133	10,363	GLP J-Reit	9,157	7,447	Tokyo Ohka Kogyo Co. Ltd.	215,234	5,708
MatsukiyoCocokara & Co. Keisei Electric Railway Co. Ltd.	722,225	10,242	Rohto Pharmaceutical Co. Ltd.	381,050	7,434	Advance Residence Investment Corp.	2,640	5,708
Keisei Electric Railway Co. Ltd.	273,331	10,182	Kuraray Co. Ltd.	664,279	7,360	Hachijuni Bank Ltd.	855,177	5,705
Kyoto Financial Group Inc.	562,868	10,019	Toho Co. Ltd.	218,107	7,307	Iwatani Corp.	100,300	5,695
SUMCO Corp.	667,153	9,949	Daiwa House REIT Investment Corp.	4,337	7,285	BayCurrent Consulting Inc.	266,400	5,671
SG Holdings Co. Ltd.	838,125	9,810	Tohoku Electric Power Co. Inc.	943,280	7,282	United Urban Investment Corp.	5,912	5,665
Ricoh Co. Ltd.	1,128,395	9,735	Amada Co. Ltd.	654,985	7,154	Asahi Intecc Co. Ltd.	384,267	5,631
Isetan Mitsukoshi Holdings Ltd.	691,749	9,716	Yamato Holdings Co. Ltd.	541,376	7,150	Taiyo Yuden Co. Ltd.	240,250	5,627
TIS Inc.	449,780	9,606	Odakyu Electric Railway Co. Ltd.	624,500	7,021	Square Enix Holdings Co. Ltd.	154,864	5,598
Mitsui Chemicals Inc.	336,054	9,565	Shimizu Corp.	1,129,634	6,997	Keio Corp.	227,099	5,556
Hamamatsu Photonics KK	256,112	9,384	Japan Post Insurance Co. Ltd.	372,039	6,985	Electric Power Development Co. Ltd.	326,406	5,545
Kintetsu Group Holdings Co. Ltd.	358,281	9,211	Azbil Corp.	247,110	6,902	MonotaRO Co. Ltd.	460,756	5,522
Rohm Co. Ltd.	638,972	9,185	Yokohama Rubber Co. Ltd.	262,863	6,880	Marui Group Co. Ltd.	361,463	5,521
Fujikura Ltd.	529,800	9,104	Oji Holdings Corp.	1,738,273	6,809	Orix JREIT Inc.	5,228	5,511
Shizuoka Financial Group Inc.	966,828	9,024	Zensho Holdings Co. Ltd.	175,628	6,807	Lixil Corp.	510,576	5,484
Kawasaki Heavy Industries Ltd.	288,847	8,942	Mebuki Financial Group Inc.	1,901,673	6,727	DMG Mori Co. Ltd.	204,365	5,463
Japan Real Estate Investment Corp.	2,634	8,932	NIPPON EXPRESS HOLDINGS Inc.	131,181	6,711	SCSK Corp.	295,109	5,365
M3 Inc.	841,411	8,901	Tokyo Tatemono Co. Ltd.	400,821	6,670	Air Water Inc.	354,214	5,319
MISUMI Group Inc.	545,344	8,866	NGK Insulators Ltd.	487,441	6,640	Taiheiy Cement Corp.	229,946	5,259
Nissan Chemical Corp.	256,753	8,752	Nisshin Seifun Group Inc.	504,904	6,586	THK Co. Ltd.	238,621	5,206
Tokyu Fudosan Holdings Corp.	1,191,870	8,732	Sumitomo Chemical Co. Ltd.	2,998,130	6,405	Japan Airlines Co. Ltd.	292,365	5,180
Nomura Real Estate Master Fund Inc.	8,993	8,597	Yamaha Corp.	303,352	6,393	Nichirei Corp.	204,720	5,125
Kurita Water Industries Ltd.	217,002	8,594						
Sumitomo Forestry Co. Ltd.	275,270	8,481						

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Kyushu Electric Power Co. Inc.	911,068	8,452	NH Foods Ltd.	193,878	6,378	CyberAgent Inc.	819,468	5,106
Fukuoka Financial Group Inc.	317,712	8,439	Seibu Holdings Inc.	409,808	6,378	Nagoya Railroad Co. Ltd.	381,458	4,976
Seiko Epson Corp.	512,058	8,423	Sanrio Co. Ltd.	376,700	6,351	COMSYS Holdings Corp.	211,289	4,946
Nippon Prologis REIT Inc.	4,849	8,367	Mitsubishi Gas Chemical Co. Inc.	358,479	6,343	Kyushu Financial Group Inc.	733,876	4,910
Japan Metropolitan Fund Investment	13,778	8,318	Sanwa Holdings Corp.	386,072	6,305	Oracle Corp. Japan	65,051	4,882
Kyowa Kirin Co. Ltd.	492,282	8,267	Sumitomo Heavy Industries Ltd.	223,801	6,237	Mitsubishi Materials Corp.	249,600	4,878
Ibiden Co. Ltd.	213,860	8,130	Hirose Electric Co. Ltd.	58,660	6,227	Tokyo Century Corp.	490,044	4,878
Brother Industries Ltd.	458,128	8,104	Skylark Holdings Co. Ltd.	436,364	6,218	Japan Hotel REIT Investment Corp.	9,214	4,842
Otsuka Corp.	405,382	8,062	Nikon Corp.	598,699	6,190	Tokyo Seimitsu Co. Ltd.	74,200	4,828
KDX Realty Investment Corp.	8,170	8,058	Haseko Corp.	511,702	6,182	Persol Holdings Co. Ltd.	3,469,610	4,800
Suntory Beverage & Food Ltd.	247,315	8,046	IHI Corp.	257,324	6,161	Japan Airport Terminal Co. Ltd.	135,683	4,795
Kobe Steel Ltd.	657,767	8,028	USS Co. Ltd.	800,342	6,114	Kansai Paint Co. Ltd.	367,702	4,787
Tobu Railway Co. Ltd.	401,986	7,976	ANA Holdings Inc.	321,534	6,107	Toyo Seikan Group Holdings Ltd.	303,938	4,698
Hikari Tsushin Inc.	48,811	7,933	Kyushu Railway Co.	281,788	6,063	Kinden Corp.	245,940	4,693
			Nomura Real Estate Holdings Inc.	215,819	6,042	ZOZO Inc.	216,956	4,673
			Hitachi Construction Machinery Co. Ltd.	210,839	6,022	NSK Ltd.	836,358	4,599

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Tsuruha Holdings Inc.	72,851	4,599	Nankai Electric Railway Co. Ltd.	215,438	3,751	Mabuchi Motor Co. Ltd.	198,390	3,073
Shinko Electric Industries Co. Ltd.	130,800	4,592	Food & Life Cos. Ltd.	197,500	3,733	Calbee Inc.	140,495	3,069
Toho Gas Co. Ltd.	176,468	4,532	Nabtesco Corp.	225,743	3,723	Maruichi Steel Tube Ltd.	118,141	3,042
Alfresa Holdings Corp.	304,213	4,508	GMO Payment Gateway Inc.	81,335	3,720	Sugi Holdings Co. Ltd.	206,484	3,030
Suzuken Co. Ltd.	152,309	4,498	LaSalle Logiport REIT	3,683	3,694	Toda Corp.	461,359	3,013
Daicel Corp.	481,323	4,471	TechnoPro Holdings Inc.	214,588	3,655	Japan Steel Works Ltd.	123,900	3,008
Sapporo Holdings Ltd.	123,519	4,465	Aozora Bank Ltd.	234,774	3,648	Miura Co. Ltd.	190,950	3,004
Lion Corp.	490,170	4,396	Sohgo Security Services Co. Ltd.	653,120	3,632	Konica Minolta Inc.	897,362	2,984
Rinnai Corp.	202,248	4,382	Internet Initiative Japan Inc.	213,000	3,604	Welcia Holdings Co. Ltd.	197,348	2,902
Sumitomo Rubber Industries Ltd.	358,443	4,351	Sumitomo Bakelite Co. Ltd.	126,358	3,599	Hisamitsu Pharmaceutical Co. Inc.	118,596	2,877
J Front Retailing Co. Ltd.	494,656	4,308	Yamato Kogyo Co. Ltd.	66,415	3,568	Nippon Shinyaku Co. Ltd.	103,913	2,875
Shimamura Co. Ltd.	87,334	4,305	Activia Properties Inc.	1,432	3,554	Sawai Group Holdings Co. Ltd.	77,002	2,870
Hirogin Holdings Inc.	596,784	4,295	Teijin Ltd.	363,158	3,543	NOK Corp.	198,039	2,866
Open House Group Co. Ltd.	140,683	4,278	Iida Group Holdings Co. Ltd.	277,111	3,538	Penta-Ocean Construction Co. Ltd.	569,097	2,856
Hakuhodo DY Holdings Inc.	457,998	4,260	Alps Alpine Co. Ltd.	390,307	3,523	Frontier Real Estate Investment Corp.	977	2,840
Goldwin Inc.	70,001	4,246	Mitsui Mining & Smelting Co. Ltd.	112,245	3,520	Morinaga Milk Industry Co. Ltd.	144,674	2,835
Sekisui House REIT Inc.	8,270	4,238	Zenkoku Hosho Co. Ltd.	100,068	3,514	Bic Camera Inc.	288,289	2,799
EXEO Group Inc.	387,838	4,227	UBE Corp.	190,676	3,486	Nihon M&A Center Holdings Inc.	510,192	2,792
Yamaguchi Financial Group Inc.	413,057	4,173	Rakuten Bank Ltd.	172,000	3,486	Zeon Corp.	278,553	2,776
Kewpie Corp.	206,653	4,169	SHO-BOND Holdings Co. Ltd.	90,157	3,482	Ito En Ltd.	114,123	2,769
Mitsubishi Logistics Corp.	125,074	4,149	Kose Corp.	67,393	3,475	Mori Hills REIT Investment Corp.	3,178	2,766
Chugoku Electric Power Co. Inc.	602,229	4,134	JTEKT Corp.	448,664	3,473	House Foods Group Inc.	139,182	2,742
Stanley Electric Co. Ltd.	233,240	4,128	Nagase & Co. Ltd.	200,741	3,473	Chugin Financial Group Inc.	323,172	2,721
JGC Holdings Corp.	426,054	4,107	Sankyu Inc.	98,325	3,409	Koei Tecmo Holdings Co. Ltd.	290,600	2,703
Sega Sammy Holdings Inc.	311,568	4,078	Casio Computer Co. Ltd.	409,008	3,408	K's Holdings Corp.	281,233	2,700
Macnica Holdings Inc.	91,800	4,048	Dowa Holdings Co. Ltd.	90,914	3,404	Park24 Co. Ltd.	250,589	2,699
Iyogin Holdings Inc.	527,694	4,027	INFRONEER Holdings Inc.	383,345	3,395	Daiwa Securities Living Investments Corp.	3,941	2,676
Japan Prime Realty Investment Corp.	1,852	4,007	Seino Holdings Co. Ltd.	252,826	3,387	NET One Systems Co. Ltd.	156,756	2,623
Kobayashi Pharmaceutical Co. Ltd.	112,949	4,004	Maruwa Co. Ltd.	16,000	3,372	OKUMA Corp.	57,863	2,599
Keihan Holdings Co. Ltd.	191,435	4,004	Jeol Ltd.	84,000	3,328	Ushio Inc.	197,424	2,597
Kamigumi Co. Ltd.	185,203	4,000	GS Yuasa Corp.	175,525	3,312			
Keikyu Corp.	499,346	3,970	Yamada Holdings Co. Ltd.	1,151,817	3,297			

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Nifco Inc.	163,979	3,964	Kyudenko Corp.	78,961	3,277	Nippon Kayaku Co. Ltd.	317,676	2,588
Nihon Kohden Corp.	144,920	3,940	Fuji Soft Inc.	83,100	3,252	Kakaku.com Inc.	224,911	2,587
Mitsubishi Motors Corp.	1,243,164	3,939	Fuyo General Lease Co. Ltd.	37,834	3,245	Mercari Inc.	223,279	2,582
Daido Steel Co. Ltd.	352,775	3,890	Kadokawa Corp.	174,500	3,190	Tokai Carbon Co. Ltd.	386,243	2,562
Sankyo Co. Ltd.	357,800	3,886	Tsumura & Co.	131,690	3,173	Ezaki Glico Co. Ltd.	98,818	2,551
Nippon Electric Glass Co. Ltd.	155,779	3,855	Mitsui Fudosan Logistics Park Inc.	1,106	3,173	Denka Co. Ltd.	170,641	2,528
Nippon Accommodations Fund Inc.	922	3,840	Japan Logistics Fund Inc.	1,774	3,163	Toyoda Gosei Co. Ltd.	130,220	2,521
Kagome Co. Ltd.	150,025	3,835	Kokuyo Co. Ltd.	185,113	3,162	Shikoku Electric Power Co. Inc.	303,587	2,516
Coca-Cola Bottlers Japan Holdings Inc.	273,704	3,832	NHK Spring Co. Ltd. Cosmos Pharmaceutical Corp.	34,163	3,143	Canon Marketing Japan Inc.	90,018	2,473
Toyo Tire Corp. Industrial & Infrastructure Fund Investment Corp.	4,604	3,807	Amano Corp.	129,450	3,113	Morinaga & Co. Ltd.	151,092	2,442
Takashimaya Co. Ltd.	268,526	3,806	ABC-Mart Inc.	156,063	3,109	Sotetsu Holdings Inc. Ship Healthcare Holdings Inc.	158,202	2,354
BIPROGY Inc.	129,393	3,764	Kaneka Corp.	120,036	3,109	Nippon Shokubai Co. Ltd.	247,600	2,353
Sundrug Co. Ltd.	129,370	3,757	DIC Corp.	165,630	3,096	Harmonic Drive Systems Inc.	94,141	2,351
			Money Forward Inc.	88,720	3,089	Aica Kogyo Co. Ltd.	101,262	2,347
			Rengo Co. Ltd.	411,397	3,085			
			AEON REIT Investment Corp.	3,516	3,075			

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
OBIC Business Consultants Co. Ltd.	57,191	2,337	Katitas Co. Ltd.	98,700	1,189	PPB Group Bhd.	1,355,260	4,465
Nishi-Nippon Railroad Co. Ltd.	149,357	2,327	ASKUL Corp.	77,822	1,175	Genting Bhd.	4,452,400	4,208
TS Tech Co. Ltd.	188,236	2,318	Daio Paper Corp.	160,200	1,147	RHB Bank Bhd.	3,646,600	4,198
Kandenko Co. Ltd.	207,663	2,316	Fuji Media Holdings Inc.	87,309	1,038	Dialog Group Bhd.	7,741,000	3,899
Yaoko Co. Ltd.	42,701	2,309	Amvis Holdings Inc.	75,795	1,034	IJM Corp. Bhd.	6,774,840	3,423
NEC Networks & System Integration Corp.	137,956	2,292	Matsui Securities Co. Ltd.	199,821	1,023	Nestle Malaysia Bhd.	123,500	3,288
Seven Bank Ltd.	1,276,081	2,281	Noevir Holdings Co. Ltd.	30,588	1,012	Petronas Dagangan Bhd.	677,800	3,079
Takara Holdings Inc.	337,480	2,217	Menicon Co. Ltd.	103,200	996	Genting Malaysia Bhd.	5,536,200	3,054
PeptiDream Inc.	173,134	2,206	Sumitomo Pharma Co. Ltd.	322,447	814	Telekom Malaysia Bhd.	2,281,057	2,956
Aeon Mall Co. Ltd.	189,472	2,166	AZ-COM Maruwa Holdings Inc.	103,400	792	QL Resources Bhd.	2,137,600	2,871
Workman Co. Ltd.	87,921	2,160	1 Takeda Pharmaceutical Co. Ltd. ADR	56,881	744	2 MR DIY Group M Bhd.	7,713,700	2,521
NS Solutions Corp.	65,976	2,149	Orient Corp.	106,474	695	Fraser & Neave Holdings Bhd.	302,100	1,999
OSG Corp.	165,540	2,135	Benefit One Inc.	34,968	477	* Hartalega Holdings Bhd.	3,378,500	1,979
Resorttrust Inc.	128,799	2,132				* Top Glove Corp. Bhd.	10,649,000	1,961
Sharp Corp.	405,890	2,131	<b>Kuwait (0.2%)</b>		<b>8,735,065</b>	Alliance Bank Malaysia Bhd.	2,232,600	1,786
Mitsui High-Tec Inc.	46,200	2,069	Kuwait Finance House KSCP	20,019,150	46,700	Hong Leong Financial Group Bhd.	438,335	1,535
Toridoll Holdings Corp.	85,000	2,043	National Bank of Kuwait SAKP	15,695,773	43,988	FGV Holdings Bhd.	1,366,400	394
Anritsu Corp.	261,960	1,997	Mobile Telecommunications Co. KSCP	4,519,174	7,142			<b>249,130</b>
Pigeon Corp.	216,182	1,970	Boubyan Bank KSCP	2,735,537	5,219	<b>Mexico (0.8%)</b>		
SHIFT Inc.	21,400	1,969	Gulf Bank KSCP	4,195,438	3,505	Grupo Financiero Banorte SAB de CV Class O	5,743,118	56,842
GMO internet group Inc.	117,682	1,932	Mabane Co. KPSC	1,352,057	3,459	America Movil SAB de CV Series B	45,090,293	42,930
Nipro Corp.	238,066	1,926	Agility Public Warehousing Co. KSC	3,128,931	3,201	Fomento Economico Mexicano SAB de CV	3,636,227	42,540
Daiwa Office Investment Corp.	528	1,925	Burgan Bank SAK	1,948,847	1,141	Grupo Mexico SAB de CV Series B	6,296,333	38,905
Rakus Co. Ltd.	189,538	1,916	*,3 Agility Global plc	6,257,862	152	Wal-Mart de Mexico SAB de CV	10,264,897	38,301
Kotobuki Spirits Co. Ltd.	184,585	1,901			<b>114,507</b>	Grupo Bimbo SAB de CV Series A	4,359,640	18,267
AEON Financial Service Co. Ltd.	227,874	1,897	<b>Malaysia (0.5%)</b>			Grupo Aeroportuario del Pacifico SAB de CV Class B	785,612	14,309
PALTAC Corp.	62,660	1,897	Malayan Banking Bhd.	14,602,100	29,754	Grupo Aeroportuario del Sureste SAB de CV Class B	398,760	13,698
Acom Co. Ltd.	727,317	1,875	Public Bank Bhd.	28,598,195	24,666	* Cemex SAB de CV	15,208,477	12,047
Toyota Boshoku Corp.	125,465	1,855	CIMB Group Holdings Bhd.	15,726,073	21,734	* Cemex SAB de CV ADR	1,434,055	11,343
Relo Group Inc.	213,006	1,852	Tenaga Nasional Bhd.	7,333,600	18,364			
Daiichikosho Co. Ltd.	156,066	1,822	Petronas Chemicals Group Bhd.	5,756,068	8,168			
Izumi Co. Ltd.	77,928	1,810	Press Metal Aluminium Holdings Bhd.	7,224,400	8,121			

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JSR Corp.	64,041	1,757	Ihh Healthcare Bhd.	5,883,700	7,801	Grupo Financiero Inbursa SAB de CV Class O	3,990,849	11,059
Kusuri no Aoki Holdings Co. Ltd.	93,270	1,739	Petronas Gas Bhd.	1,887,150	7,112	Coca-Cola Femsa SAB de CV	1,045,344	10,371
Descente Ltd.	76,100	1,716	Sime Darby Plantation Bhd.	7,313,305	6,830	Arca Continental SAB de CV	878,183	8,567
Sanken Electric Co. Ltd.	39,700	1,714	CELCOMDIGI Bhd.	7,787,566	6,760	Fibra Uno Administracion SA de CV	5,696,389	8,177
TBS Holdings Inc.	65,117	1,697	MISC Bhd.	4,047,035	6,743	Grupo Elektra SAB de CV	120,002	7,745
Toei Animation Co. Ltd.	97,125	1,607	YTL Corp. Bhd.	9,428,324	6,096	Grupo Bimbo SAB de CV Series A1	899,645	7,076
Fuji Kyuko Co. Ltd.	74,900	1,599	Axiata Group Bhd.	9,208,724	5,453	Gruma SAB de CV Class B	360,238	7,075
As One Corp.	96,512	1,590	Gamuda Bhd.	4,842,600	5,383	Grupo Comercial Chedraui SA de CV	919,348	6,793
Hino Motors Ltd.	543,802	1,587	Kuala Lumpur Kepong Bhd.	1,079,700	5,215	Grupo Aeroportuario del Centro Norte SAB de CV	550,612	6,096
Fancl Corp.	134,647	1,573	AMMB Holdings Bhd.	5,858,100	5,149	Corp. Inmobiliaria Vesta SAB de CV	1,708,047	6,043
Dentsu Soken Inc.	47,300	1,567	Hong Leong Bank Bhd.	1,260,300	5,090			
Fujitsu General Ltd.	111,947	1,444	IOI Corp. Bhd.	5,684,565	4,839			
FP Corp.	89,303	1,437	YTL Power International Bhd.	4,965,700	4,760			
Japan Aviation Electronics Industry Ltd.	89,381	1,436	Malaysia Airports Holdings Bhd.	2,170,900	4,543			
Mani Inc.	123,238	1,428	Maxis Bhd.	5,815,600	4,467			
SMS Co. Ltd.	101,299	1,402	Sime Darby Bhd.	7,628,405	4,466			
Pola Orbis Holdings Inc.	148,470	1,362						
Itoham Yonekyu Holdings Inc.	50,983	1,330						
Heiwa Corp.	104,859	1,314						
Fuji Oil Holdings Inc.	87,274	1,284						
JMDC Inc.	60,700	1,228						
Justsystems Corp.	69,137	1,204						

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Prologis Property Mexico SA de CV	1,382,254	5,451		Alfunds Group plc	660,233	4,149	Ayala Corp.	635,517	6,755	
Alfa SAB de CV Class A	7,264,075	5,343	1,2	CTP NV	205,723	3,490	Metropolitan Bank & Trust Co.	3,581,596	4,334	
Banco del Bajío SA	1,407,143	5,188					PLDT Inc.	182,846	4,258	
Promotora y Operadora de Infraestructura SAB de CV	439,652	4,417		<b>New Zealand (0.2%)</b>			Jollibee Foods Corp.	857,408	3,486	
Alesea SAB de CV	1,035,800	4,339		Fisher & Paykel Healthcare Corp. Ltd.	1,137,388	19,049	JG Summit Holdings Inc.	5,913,420	3,453	
Regional SAB de CV	479,148	4,327		Auckland International Airport Ltd.	2,609,917	12,066	Manila Electric Co. Universal Robina Corp.	1,751,199	3,127	
Qualitas Controladora SAB de CV	330,349	4,320		Infratil Ltd.	1,655,607	10,630	2	Monde Nissin Corp.	14,228,800	2,624
GCC SAB de CV	331,600	3,774		Spark New Zealand Ltd.	3,576,454	10,050	GT Capital Holdings Inc.	195,798	2,164	
Industrias Penoles SAB de CV	247,866	3,597		Meridian Energy Ltd.	2,498,674	8,812	Globe Telecom Inc.	65,153	2,001	
Kimberly-Clark de Mexico SAB de CV Class A	1,691,726	3,522		Contact Energy Ltd.	1,562,194	7,976	DMCI Holdings Inc.	8,305,978	1,590	
Orbia Advance Corp. SAB de CV	1,951,379	3,205		EBOS Group Ltd.	320,123	6,597	*	Bloomberry Resorts Corp.	8,628,141	1,553
El Puerto de Liverpool SAB de CV Class C1	395,008	3,152	*	Mainfreight Ltd.	159,070	6,358	San Miguel Corp.	834,545	1,515	
Operadora De Sites Mexicanos SAB de CV Class A-1	2,532,446	2,850		a2 Milk Co. Ltd.	1,423,386	5,607	Semirara Mining & Power Corp.	2,425,100	1,382	
Grupo Televisa SAB Series CPO	4,787,861	2,831		Mercury NZ Ltd.	1,375,599	5,162	ACEN Corp.	17,432,481	1,251	
Becle SAB de CV	1,062,583	2,159		Fletcher Building Ltd.	1,532,494	3,430	LT Group Inc.	5,394,616	948	
Megacable Holdings SAB de CV	599,613	1,746		Ryman Healthcare Ltd.	1,196,045	2,855	*	Converge Information and Communications Technology Solutions Inc.	5,162,800	838
Concentradora Fibra Danhos SA de CV	464,214	559		SKYCITY Entertainment Group Ltd.	1,492,401	1,564	Puregold Price Club Inc.	1,939,592	794	
Alpek SAB de CV	745,131	554		Kiwi Property Group Ltd.	3,155,590	1,502	Megaworld Corp.	22,608,985	716	
Ollamani SAB	243,323	498		Air New Zealand Ltd.	3,142,896	1,018	Alliance Global Group Inc.	2,549,548	445	
* Sitios Latinoamerica SAB de CV	257,140	80								
		<b>430,096</b>		<b>Norway (0.4%)</b>						
<b>Netherlands (3.0%)</b>				Equinor ASA	1,736,077	46,194			<b>97,845</b>	
ASML Holding NV	785,836	684,473		DNB Bank ASA	2,009,632	35,026	<b>Poland (0.2%)</b>			
ING Groep NV	6,737,435	106,521		Norsk Hydro ASA	2,657,557	16,332	Powszechna Kasa Oszczednosci Bank Polski SA	1,700,569	25,248	
Prosus NV	3,018,107	100,986		Mowi ASA	883,354	15,509	ORLEN SA	1,151,827	18,780	
Wolters Kluwer NV	489,116	73,224		Aker BP ASA	609,739	14,788	Powszechny Zaklad Ubezpieczen SA	1,114,796	14,031	
*,2	Adyen NV	58,682	70,301		Telenor ASA	1,252,338	14,398	Bank Polska Kasa Opieki SA	313,545	12,981
ASM International NV	93,077	58,549		Kongsberg Gruppen ASA	148,018	10,449	*,1,2	Allegro.eu SA	1,122,929	9,361
Koninklijke Ahold Delhaize NV	1,882,863	57,153		Orkla ASA	1,523,088	10,361	KGHM Polska Miedz SA	272,228	9,359	
Heineken NV	558,699	54,372		Yara International ASA	324,322	9,245	*,2	Dino Polska SA	95,484	9,148
Universal Music Group NV	1,494,188	43,952		Salmar ASA	125,643	7,904	Santander Bank Polska SA	66,158	9,066	
Koninklijke Philips NV	1,558,085	41,377		TOMRA Systems ASA	464,164	5,686				

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DSM-Firmenich AG	344,619	38,650	Adevinta ASA	552,613	5,619	LPP SA	2,198	8,469
NN Group NV	554,868	25,596	Schibsted ASA Class B	199,847	5,583	*,1 Pepco Group NV	299,915	1,414
ArcelorMittal SA	992,729	24,801	Gjensidige Forsikring ASA	342,916	5,498			<b>117,857</b>
Koninklijke KPN NV	6,594,763	23,966	Var Energi ASA	1,546,328	5,020	<b>Portugal (0.1%)</b>		
Akzo Nobel NV	340,211	22,448	Schibsted ASA Class A	133,925	3,829	* EDP - Energias de Portugal SA	5,997,421	22,521
EXOR NV	201,390	21,987	*,2 AutoStore Holdings Ltd.	2,142,655	3,036	Galp Energia SGPS SA	865,670	18,596
Aegon Ltd.	3,387,197	21,095	Aker ASA Class A	47,307	2,626	Jeronimo Martins SGPS SA	546,537	11,243
Heineken Holding NV	261,797	21,060			<b>217,103</b>	EDP Renovaveis SA	580,392	7,946
BE Semiconductor Industries NV	151,717	20,129	<b>Pakistan (0.0%)</b>					<b>60,306</b>
* IMCD NV	113,527	17,128	Oil & Gas Development Co. Ltd.	1,346,667	647	<b>Qatar (0.2%)</b>		
ASR Nederland NV	292,166	14,620	<b>Philippines (0.2%)</b>			Qatar National Bank QPSC	8,876,707	33,796
1,2 ABN AMRO Bank NV	873,199	13,987	International Container Terminal Services Inc.	2,167,045	12,394	Qatar Islamic Bank SAQ	3,588,424	18,021
Randstad NV	212,354	10,650	Bdo Unibank Inc.	4,692,701	12,028	Industries Qatar QSC	3,158,723	10,598
Aalberts NV	191,366	9,099	SM Prime Holdings Inc.	21,288,723	10,287	Masraf Al Rayan QSC	12,468,289	8,592
Signify NV	249,162	6,795	Bank of the Philippine Islands	4,200,499	9,270	Commercial Bank PSQC	6,761,332	7,707
InPost SA	403,235	6,474	Ayala Land Inc.	14,694,101	7,284	Mesaieed Petrochemical Holding Co.	12,465,829	6,571
JDE Peet's NV	242,103	5,379						
Koninklijke Vopak NV	131,066	5,205						
OCI NV	191,127	5,141						

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Qatar International Islamic Bank QSC	2,363,014	6,523	*3	Unipro PJSC	22,147,100	—	Yanbu National Petrochemical Co.	546,403	5,647
Qatar Navigation QSC	2,102,154	6,098	*3	Polyus PJSC	53,186	—	Saudi Research & Media Group	78,615	5,025
Qatar Gas Transport Co. Ltd.	5,486,426	6,014	*3	Raspadskaya OJSC	120,950	—	Arabian Internet & Communications Services Co.	50,487	4,669
Qatar Fuel QSC	1,179,314	4,677	*3	RusHydro PJSC	217,254,634	—	Saudi Industrial Investment Group	737,489	4,553
Ooredoo QPSC	1,671,321	4,586	*3	Aeroflot PJSC	1,875,381	—	Saudi Investment Bank	988,722	4,441
Qatar Electricity & Water Co. QSC	914,426	3,836	*3	Rostelecom PJSC	1,223,758	—	Bank Al-Jazira	1,020,408	4,399
Dukhan Bank	3,524,047	3,729	*3	Tatneft PJSC	470,953	—	Jarir Marketing Co.	1,171,838	4,224
Barwa Real Estate Co.	4,223,143	3,254	*3	Novolipetsk Steel PJSC	2,190,647	—	Saudi Aramco Base Oil Co.	102,082	4,113
Qatar Aluminum Manufacturing Co.	4,753,404	1,842	*3	Mobile TeleSystems PJSC	1,107,812	—	Nahdi Medical Co.	103,520	3,811
Vodafone Qatar QSC	3,098,640	1,507	*3	Magnit PJSC	66,366	—	Dar Al Arkan Real Estate Development Co.	1,055,032	3,735
Ezdan Holding Group QSC	3,127,081	696	*3	Novatek PJSC	2,025,468	—	Saudi Kayan Petrochemical Co.	1,479,245	3,692
		<b>128,047</b>	*3	Gazprom PJSC	6,439,237	—	Aldrees Petroleum and Transport Services Co.	74,133	3,309
<b>Romania (0.0%)</b>			*3	Mosenergo PJSC	17,082,000	—	Dallah Healthcare Co.	75,698	3,304
Banca Transilvania SA	1,412,434	8,589	*3	Federal Grid Co. - Rosseti PJSC	854,069,401	—	Astra Industrial Group	68,763	3,183
OMV Petrom SA	35,398,561	5,235	*3	Lukoil PJSC	221,305	—	Riyadh Cables Group Co.	122,137	3,069
Societatea De Producere A Energiei Electrice in Hidrocentrale			*3	M Video PJSC	79,232	—	Saudia Dairy & Foodstuff Co.	31,221	3,042
Hidroelectrica SA	156,894	4,531	*3	Rosneft Oil Co. PJSC	466,895	—	Abdullah Al Othaim Markets Co.	893,130	2,961
Societatea Nationala Nuclearelectrica SA	105,922	1,116	*3	Magnitogorsk Iron & Steel Works PJSC	3,955,368	—	Advanced Petrochemical Co.	255,629	2,915
Societatea Energetica Electrica SA	318,527	909	*3	VTB Bank PJSC	5,529,218,867	—	Mobile Telecommunications Co. Saudi Arabia	886,793	2,855
MED Life SA	638,132	565	*3	Sistema AFK PAO	1,475,900	—	Leejam Sports Co. JSC	50,652	2,827
One United Properties SA	2,968,714	556	*3	Severstal PAO PJSC	69,236	—	Saudi Airlines Catering Co.	82,072	2,762
		<b>21,501</b>	*3	Surgutneftegas PJSC	3,872,600	—	Power & Water Utility Co. for Jubail & Yanbu	150,913	2,604
<b>Russia (0.0%)</b>			*3	Credit Bank of Moscow PJSC	22,920,900	—	National Industrialization Co. Class C	656,874	2,444
Inter Rao Ues PJSC	68,280,500	—	*3	Sovcomflot PJSC	702,230	—	Arabian Centres Co. Ltd.	353,683	2,359
Polyus PJSC (Registered) GDR	1	—	*2,3	Segezha Group PJSC	4,388,900	—	Seera Group Holding	300,281	2,186
MMC Norilsk Nickel PJSC ADR	724,348	—	*3	PhosAgro PJSC	1,038	—	Arabian Drilling Co.	53,090	2,164
Sberbank of Russia PJSC ADR (XLON)	1,098,895	—	*3	PhosAgro PJSC GDR (Registered)	161,274	—	United Electronics Co.	81,289	2,145
Sberbank of Russia PJSC ADR	15,141,656	—					Saudi Cement Co.	152,856	1,871
Mobile TeleSystems PJSC ADR	289,221	—		<b>Saudi Arabia (1.2%)</b>			Yamama Cement Co.	194,389	1,798
Moscow Exchange MICEX-RTS PJSC	2,697,004	—		Al Rajhi Bank	3,921,237	83,402			
Rosneft Oil Co. PJSC (Registered) GDR	1,744,072	—		Saudi National Bank	5,820,398	58,265			
MMC Norilsk Nickel PJSC	2,264,300	—		Saudi Arabian Oil Co.	6,158,318	49,345			
LUKOIL PJSC ADR	509,946	—		ACWA Power Co.	422,174	44,890			
				Saudi Basic Industries Corp.	1,796,952	40,486			
				Saudi Telecom Co.	3,588,890	36,012			
				Saudi Arabian Mining Co.	2,425,700	32,699			
				Alinma Bank	2,443,178	21,672			
				Riyadh Bank	2,931,301	21,614			
				Saudi Awwal Bank	1,888,416	20,493			
				SABIC Agri-Nutrients Co.	465,235	14,336			

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*.3	Gazprom PJSC ADR	6,827,148	—	Dr Sulaiman Al Habib Medical Services Group Co.	166,234	13,746	Arabian Contracting Services Co.	30,533	1,778
*.3	Surgutneftegas PJSC ADR	1,031,634	—				Rabigh Refining & Petrochemical Co.	837,498	1,679
*.3	Severstal PAO GDR (Registered)	297,905	—	Elm Co.	51,490	12,533	Emaar Economic City BinDawood Holding Co.	741,402	1,532
*.3	Tatneft PJSC ADR	236,267	—	Bank AlBilad	1,226,818	11,661	Southern Province Cement Co.	593,100	1,495
*.3	VTB Bank PJSC GDR (Registered)	1,904,444	—	Banque Saudi Fransi	1,176,421	11,479	Qassim Cement Co.	137,988	1,468
*.1,3	Rostelecom PJSC ADR	98,835	—	Arab National Bank	1,329,352	10,926		90,222	1,420
*.3	Alrosa PJSC	4,689,820	—	Etiihad Etisalat Co.	756,517	10,472			<b>657,182</b>
*.3	PhosAgro PJSC (MISX)	16,169	—	Bupa Arabia for Cooperative Insurance Co.	148,638	9,569	<b>Singapore (0.8%)</b> DBS Group Holdings Ltd.	3,980,827	101,341
*.3	United Co. Rusal International PJSC	4,778,250	—	Saudi Electricity Co.	1,562,770	7,743	Oversea-Chinese Banking Corp. Ltd.	7,017,402	72,852
*.3	Sistema PJSFC (Registered) GDR	185,097	—	Almarai Co. JSC	487,324	7,372	United Overseas Bank Ltd.	2,427,012	53,857
				Savola Group	523,179	7,030			
				Mouwasat Medical Services Co.	191,660	6,854			
				Saudi Tadawul Group Holding Co.	96,114	6,784			
				Sahara International Petrochemical Co.	711,508	6,503			
				Co. for Cooperative Insurance	146,577	5,817			

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Singapore			Harmony Gold			*		
Telecommunications Ltd.	15,041,230	26,086	Mining Co. Ltd.	1,077,361	9,326		HLB Inc.	214,915 17,172
CapitaLand Integrated Commercial Trust	10,158,680	14,481	Aspen Pharmacare Holdings Ltd.	772,027	9,197	1	Ecopro BM Co. Ltd.	91,422 15,540
Keppel Ltd.	2,779,432	13,902	Bidvest Group Ltd.	676,412	8,821		Samsung Fire & Marine Insurance Co. Ltd.	64,980 14,544
CapitaLand Ascendas REIT	7,126,441	13,499	Sasol Ltd.	1,148,804	8,071	1	Ecopro Co. Ltd.	190,515 14,401
Singapore Airlines Ltd.	2,730,956	13,031	Clicks Group Ltd.	477,414	7,428		LG Electronics Inc. (XKRX)	212,078 14,125
Singapore Exchange Ltd.	1,628,666	11,110	NEPI Rockcastle NV	1,104,585	7,424	1	Shinhan Financial Group Co. Ltd. ADR	406,770 13,728
Wilmar International Ltd.	4,176,818	9,818	Impala Platinum Holdings Ltd.	1,596,632	7,108		Woori Financial Group Inc.	1,310,732 13,432
Capitaland Investment Ltd.	4,975,528	9,622	Discovery Ltd.	1,044,916	6,657		KT&G Corp.	197,783 12,744
Singapore Technologies Engineering Ltd.	3,050,193	8,960	Remgro Ltd.	1,002,696	6,533		Samsung Electro-Mechanics Co. Ltd.	111,046 12,386
Genting Singapore Ltd.	11,522,190	7,689	Reint Investments SCA	268,989	6,308	1	POSCO Future M Co. Ltd.	56,667 11,400
Sembcorp Industries Ltd.	1,834,602	7,170	Sibanye Stillwater Ltd.	5,523,926	6,305	*	SK Square Co. Ltd.	191,387 10,515
Mapletree Industrial Trust	3,957,142	6,552	Woolworths Holdings Ltd.	1,787,341	5,724		Hanwha Aerospace Co. Ltd.	68,766 10,445
Mapletree Logistics Trust	6,647,778	6,523	Vodacom Group Ltd.	1,187,419	5,682	*	Doosan Enerbility Co. Ltd.	843,247 10,182
Thai Beverage PCL	16,340,800	5,917	Old Mutual Ltd.	8,630,850	5,071		Meritz Financial Group Inc.	176,876 10,113
Seatrium Ltd.	80,992,712	5,786	Northam Platinum Holdings Ltd.	720,844	4,776		LG Corp.	176,538 10,073
Venture Corp. Ltd.	517,082	5,479	Mr Price Group Ltd.	497,085	4,605	*	Krafton Inc.	57,670 9,925
ComfortDelGro Corp. Ltd.	4,159,591	4,524	1 Exxaro Resources Ltd.	475,241	4,553	*	SK Innovation Co. Ltd.	118,697 9,416
City Developments Ltd.	946,091	4,240	Growthpoint Properties Ltd.	6,852,274	3,982	*	Samsung Life Insurance Co. Ltd.	147,494 9,294
UOL Group Ltd.	983,718	4,200	1 Anglo American Platinum Ltd.	113,267	3,946	*	Samsung Heavy Industries Co. Ltd.	1,287,872 8,726
Mapletree Pan Asia Commercial Trust	4,558,003	4,177	2 Pepkor Holdings Ltd.	4,161,681	3,926	*	Alteogen Inc.	67,733 8,629
Frasers Logistics & Commercial Trust	5,669,134	4,107	* Multichoice Group	574,421	3,671	*	SK Inc.	71,085 8,471
Jardine Cycle & Carriage Ltd.	197,788	3,817	Outsurance Group Ltd.	1,663,293	3,576		Hanmi Semiconductor Co. Ltd.	88,782 8,454
NetLink NBN Trust	5,836,516	3,653	Foschini Group Ltd.	645,950	3,410		Samsung SDS Co. Ltd.	72,829 8,367
Suntec REIT	4,214,466	3,323	Investec Ltd.	533,005	3,401		* Korea Shipbuilding & Offshore Engineering Co. Ltd.	86,497 8,167
SATS Ltd.	1,782,987	3,274	1 Tiger Brands Ltd.	311,467	3,388		KakaoBank Corp.	427,601 7,669
CapitaLand Ascott Trust	4,924,164	3,271	Kumba Iron Ore Ltd.	107,667	2,639		Amorepacific Corp.	58,479 7,128
Keppel DC REIT	2,590,874	3,232	African Rainbow Minerals Ltd.	211,054	2,180		Korea Zinc Co. Ltd.	21,248 7,078
Keppel REIT	4,947,534	3,177	Santam Ltd.	79,784	1,272		HMM Co. Ltd.	579,717 6,619
Olam Group Ltd.	2,301,913	1,982			<b>427,860</b>	Hankook Tire & Technology Co. Ltd.	147,782 6,271	
Hutchison Port Holdings Trust	9,893,263	1,265	<b>South Korea (3.1%)</b>					
Singapore Post Ltd.	2,976,352	980	Samsung Electronics Co. Ltd. (XKRX)	9,513,201	528,807			
StarHub Ltd.	1,139,297	974	SK Hynix Inc.	1,076,226	132,812			

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SIA Engineering Co. Ltd.	464,416	767	Hyundai Motor Co.	273,350	49,169	DB Insurance Co. Ltd.	89,346	6,267
		<b>444,638</b>	Celltrion Inc.	333,600	45,298	HYBE Co. Ltd.	41,402	6,006
<b>South Africa (0.8%)</b>			Kia Corp.	486,524	41,220	* Samsung Engineering Co. Ltd.	315,708	5,986
Naspers Ltd. Class N	361,493	69,182	NAVER Corp.	286,062	37,731	Yuhan Corp.	111,513	5,801
FirstRand Ltd.	10,018,575	34,586	Samsung SDI Co. Ltd. (XKRX)	104,233	32,257	L&F Co. Ltd.	49,187	5,754
Gold Fields Ltd.	1,758,174	28,443	LG Chem Ltd. (XKRX)	94,018	27,016	Korean Air Lines Co. Ltd.	370,108	5,581
Standard Bank Group Ltd.	2,665,663	25,033	KB Financial Group Inc. ADR (XNYS)	430,412	23,229	LG H&H Co. Ltd. (XKRX)	18,424	5,551
Capitec Bank Holdings Ltd.	168,927	20,907	1 POSCO Holdings Inc. (XNYS) ADR	314,967	22,536	* Korea Electric Power Corp.	356,674	5,445
Anglogold Ashanti plc	838,022	19,273	* LG Energy Solution Ltd.	79,406	22,092	Industrial Bank of Korea	526,474	5,293
MTN Group Ltd.	3,614,659	17,324	Hana Financial Group Inc.	522,211	22,025	Korea Aerospace Industries Ltd.	141,224	5,258
Bid Corp. Ltd.	663,471	15,171	Hyundai Mobis Co. Ltd.	132,780	21,723	Hyundai Glovis Co. Ltd.	36,959	4,838
Shoprite Holdings Ltd.	956,045	12,756	Kakao Corp.	605,015	21,011	* LG Display Co. Ltd.	631,007	4,776
Sanlam Ltd.	3,473,825	12,566	POSCO Holdings Inc.	70,575	20,374			
Absa Group Ltd.	1,616,332	12,464	Shinhan Financial Group Co. Ltd.	593,929	19,954			
Nedbank Group Ltd.	919,096	11,175	*,2 Samsung Biologics Co. Ltd.	35,173	19,769			
			KB Financial Group Inc.	350,610	19,016			
			Samsung C&T Corp.	166,784	17,985			

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
CosmoAM&T Co. Ltd.	44,119	4,765	E-MART Inc.	39,021	1,790	Industria de Diseno Textil SA	2,090,958	95,203
Hanwha Ocean Co. Ltd.	204,597	4,711	Samsung Card Co. Ltd.	59,893	1,687	Amadeus IT Group SA	885,326	56,195
Kum Yang Co. Ltd.	67,552	4,533	DL E&C Co. Ltd.	62,847	1,685	Telefonica SA	10,105,674	45,269
Coway Co. Ltd.	112,601	4,512	Hyundai Doosan Infracore Co. Ltd.	281,858	1,677	CaixaBank SA	7,536,344	39,743
LG Innotek Co. Ltd.	28,294	4,497	Netmarble Corp.	41,761	1,672	Repsol SA	2,428,927	38,125
S-Oil Corp.	81,925	4,277	Hanwha Corp. (XKRX)	84,164	1,652	Ferrovial SE	1,046,912	37,653
HD Hyundai Co. Ltd.	84,287	4,081	S-1 Corp.	38,056	1,639	Cellnex Telecom SA	1,119,292	36,998
NCSOFT Corp.	31,522	3,983	Shinsegae Inc.	13,585	1,627	Aena SME SA	140,661	25,634
CJ CheilJedang Corp. (XKRX)	16,408	3,977	KCC Corp.	8,532	1,544	Banco de Sabadell SA	10,487,893	20,034
Hyundai Steel Co.	163,644	3,800	Hanwha Life Insurance Co. Ltd.	723,501	1,535	ACS Actividades de Construccion y Servicios SA	481,004	19,264
Hanwha Solutions Corp.	207,090	3,769	GS Engineering & Construction Corp.	127,553	1,512	Redeia Corp. SA	862,452	14,397
Hyundai Heavy Industries Co. Ltd.	37,261	3,685	Pearl Abyss Corp.	64,881	1,491	Endesa SA	627,601	11,445
Doosan Bobcat Inc.	98,056	3,665	F&F Co. Ltd.	31,307	1,482	Bankinter SA	1,279,364	10,112
Korea Investment Holdings Co. Ltd.	75,528	3,651	BGF retail Co. Ltd.	15,152	1,428	Merlin Properties Socimi SA	672,364	7,564
Hyundai Engineering & Construction Co. Ltd.	142,433	3,629	Hyundai Autoever Corp.	12,773	1,410	Enagas SA	493,997	7,245
Hanmi Pharm Co. Ltd.	15,795	3,598	CJ Logistics Corp.	15,917	1,404	Naturgy Energy Group SA	275,670	6,973
SK Biopharmaceuticals Co. Ltd.	56,226	3,537	Pan Ocean Co. Ltd.	470,122	1,390	Grifols SA	632,964	5,793
Samsung Securities Co. Ltd.	128,468	3,514	Lotte Energy Materials Corp.	41,200	1,340	Acciona SA	45,702	5,283
LS Corp.	34,584	3,417	Hanon Systems	322,271	1,291	Mapfre SA	1,952,276	4,710
Kumho Petrochemical Co. Ltd.	33,115	3,294	Hyundai Wia Corp.	31,000	1,290	Corp. ACCIONA Energias Renovables SA	110,250	2,239
BNK Financial Group Inc.	543,301	3,280	AMOREPACIFIC Group	51,480	1,243	Fomento de Construcciones y Contratas SA	81,627	1,105
Posco DX Co. Ltd.	104,371	3,033	Kakao Games Corp.	77,578	1,212			
Posco International Corp.	91,408	3,015	Hanmi Science Co. Ltd.	49,038	1,198			
LG Uplus Corp.	423,550	3,008	Wemade Co. Ltd.	33,650	1,141	<b>Sweden (2.0%)</b>		<b>915,210</b>
Fila Holdings Corp.	101,895	3,000	Lotte Shopping Co. Ltd.	22,219	1,114	Atlas Copco AB Class A	4,999,027	87,563
Celltrion Pharm Inc.	42,571	2,939	Lotte Corp.	55,196	1,100	Volvo AB Class B	3,116,115	79,315
SKC Co. Ltd.	36,891	2,916	GS Retail Co. Ltd.	76,397	1,095	Investor AB Class B	3,190,267	78,138
Orion Corp. Republic of Korea	43,511	2,912	Kakaopay Corp.	42,928	1,082	Assa Abloy AB Class B	1,940,381	51,268
GS Holdings Corp.	88,563	2,863	Korea Gas Corp.	53,684	1,068	Atlas Copco AB Class B	3,046,738	45,683
Lotte Chemical Corp.	36,396	2,813	CJ ENM Co. Ltd.	19,381	1,060	Hexagon AB Class B	4,205,001	43,988
Mirae Asset Securities Co. Ltd.	508,793	2,773	KEPCO Plant Service & Engineering Co. Ltd.	40,103	1,018	Sandvik AB	2,144,542	42,748
Hanjin Kal Corp.	62,455	2,680				Evolution AB	365,335	40,364

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## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
1								
Industrivarden AB Class C	388,206	12,481		64,035	34,181	<b>Taiwan (4.8%)</b>		
Indutrade AB	533,736	12,279		862,740	29,322	Taiwan Semiconductor Manufacturing Co. Ltd. (XTAI)	42,358,873	1,014,231
Skanska AB Class B	710,712	12,209		212,865	28,298	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1,107,328	152,080
Epiroc AB Class B	718,109	11,903		101,178	27,969	Hon Hai Precision Industry Co. Ltd.	23,853,823	113,552
Telia Co. AB	4,937,736	11,295		50,761	27,848	MediaTek Inc.	2,976,700	89,751
Swedish Orphan Biovitrum AB	432,018	11,152		99,422	26,277	Delta Electronics Inc.	4,307,676	42,186
Lifco AB Class B	452,268	10,958	2	51,293	25,537	Quanta Computer Inc.	5,312,598	41,694
Beijer Ref AB	768,396	10,829		288,233	25,381	CTBC Financial Holding Co. Ltd.	36,396,939	37,988
Volvo AB Class A	401,950	10,586		307,904	23,972	Fubon Financial Holding Co. Ltd.	15,493,930	32,778
Tele2 AB Class B	1,098,278	10,244		204	23,542	ASE Technology Holding Co. Ltd.	6,721,449	30,237
Castellum AB	850,047	10,100		1,973	22,727	Cathay Financial Holding Co. Ltd.	18,426,620	28,494
Sagax AB Class B	402,228	10,073		409,419	21,969	Mega Financial Holding Co. Ltd.	22,853,789	28,005
Securitas AB Class B	963,295	9,654		82,109	20,466	E.Sun Financial Holding Co. Ltd.	29,714,828	24,969
SSAB AB Class B	1,676,489	9,381		58,085	15,280	Yuanta Financial Holding Co. Ltd.	24,290,536	22,785
Getinge AB Class B	445,307	9,375		150,568	13,902	Uni-President Enterprises Corp.	9,572,487	22,453
Fastighets AB Balder Class B	1,241,253	7,824		89,877	13,582	1 Novatek Microelectronics Corp.	1,152,916	21,785
L E Lundbergforetagen AB Class B	146,648	7,228		63,599	13,363	Wistron Corp.	5,708,445	19,546
Investment AB Latour Class B	286,789	6,910		656,092	13,111	China Steel Corp.	24,577,234	18,723
Holmen AB Class B	159,280	6,204		7,102	11,477	1 United Microelectronics Corp. ADR	2,427,363	18,691
Industrivarden AB Class A	178,422	5,746		163,136	11,386	Asustek Computer Inc.	1,412,026	18,516
Axfood AB	215,289	5,569		14,144	11,285	United Microelectronics Corp.	11,778,978	18,097
Husqvarna AB Class B	623,511	5,057		318,828	11,153	First Financial Holding Co. Ltd.	21,498,132	18,022
Sweco AB Class B	398,326	4,267		89,574	11,073	Nan Ya Plastics Corp.	10,355,615	17,982
Volvo Car AB Class B	1,273,673	3,954		69,138	9,044	Taiwan Cooperative Financial Holding Co. Ltd.	21,219,742	17,053
Sagax AB Class D	422,492	1,172		36,835	8,975	Formosa Plastics Corp.	7,434,873	15,620
Svenska Handelsbanken AB Class B	60,334	647		25,254	8,909	SinoPac Financial Holdings Co. Ltd.	22,972,586	15,455
Skandinaviska Enskilda Banken AB Class C	34,469	457		18,390	8,509	Chunghwa Telecom Co. Ltd. ADR	404,800	15,265
Husqvarna AB Class A	56,030	457		214,084	8,096	Realtek Semiconductor Corp.	953,768	15,046
SSAB AB Class A	64,707	363		37,577	7,523			
Svenska Cellulosa AB SCA Class A	15,787	229						
		<b>1,064,167</b>						
<b>Switzerland (5.5%)</b>								
Nestle SA (Registered)	5,321,255	534,255						

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Novartis AG (Registered)	4,123,175	400,185	Temenos AG (Registered)	119,787	7,452	Yageo Corp.	783,251	14,940
Roche Holding AG	1,379,894	330,642	Clariant AG (Registered)	446,461	6,679	Chailease Holding Co. Ltd.	2,820,107	14,874
UBS Group AG (Registered)	6,002,109	157,635	Banque Cantonale Vaudoise (Registered)	56,041	5,860	Accton Technology Corp.	1,059,000	14,836
Cie Financiere Richemont SA Class A (Registered)	1,058,225	146,275	Bachem Holding AG	62,081	5,386	Hua Nan Financial Holdings Co. Ltd. Class C	20,305,170	14,710
ABB Ltd. (Registered)	2,981,851	144,883	BKW AG	36,013	5,346	Unimicron Technology Corp.	2,615,975	14,466
Zurich Insurance Group AG	285,609	138,248	DKSH Holding AG	71,334	4,649	Chunghwa Telecom Co. Ltd.	3,769,207	14,326
Holcim AG	1,036,362	86,751	Emmi AG (Registered)	4,231	4,116	Largan Precision Co. Ltd.	204,848	13,655
Sika AG (Registered)	302,748	86,120	Swatch Group AG (Registered)	72,646	3,012	Alchip Technologies Ltd.	143,000	13,487
Lonza Group AG (Registered)	143,587	79,259			<b>2,962,549</b>			
Alcon Inc.	980,818	75,206						
Givaudan SA (Registered)	15,843	67,757						
Swiss Re AG	575,487	62,558						
Partners Group Holding AG	43,934	56,524						
Swiss Life Holding AG (Registered)	58,679	39,594						

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* China Development Financial Holding Corp.	31,658,019	13,234						
Taishin Financial Holding Co. Ltd.	23,709,344	13,054						
Taiwan Cement Corp.	13,239,726	13,014						
Lite-On Technology Corp.	4,296,767	13,005						
Hotai Motor Co. Ltd.	653,860	12,408						
Wiwynn Corp.	174,000	12,378	1					
Pegatron Corp.	4,094,038	12,210						
Evergreen Marine Corp. Taiwan Ltd.	2,013,520	11,700						
Formosa Chemicals & Fibre Corp.	6,859,306	11,658						
Taiwan Mobile Co. Ltd.	3,639,713	11,617						
Asia Vital Components Co. Ltd.	572,000	11,283						
Advantech Co. Ltd.	915,687	10,651	1					
Shanghai Commercial & Savings Bank Ltd.	7,468,048	10,636						
E Ink Holdings Inc.	1,582,000	10,114						
Airtac International Group President Chain Store Corp.	1,125,904	9,468						
eMemory Technology Inc.	139,000	9,343						
Compal Electronics Inc.	8,255,510	9,005						
Tatung Co. Ltd.	4,456,000	8,912						
Gigabyte Technology Co. Ltd.	986,000	8,892						
Far EasTone Telecommunications Co. Ltd.	3,546,643	8,797	*,1					
Silergy Corp.	653,000	8,673						
Inventec Corp.	5,155,064	8,270						
Catcher Technology Co. Ltd.	1,201,153	8,023						
WPG Holdings Ltd.	2,967,000	8,013	1					
Acer Inc.	5,700,396	7,843						
Chang Hwa Commercial Bank Ltd.	13,642,394	7,628	1					
Chicony Electronics Co. Ltd.	1,226,337	7,592						
Elite Material Co. Ltd.	609,000	7,583	1					
Innolux Corp.	16,989,810	7,389						
Powertech Technology Inc.	1,382,000	7,360	1					
Formosa Petrochemical Corp.	2,718,580	6,008						
Far Eastern New Century Corp.	5,856,819	5,842						
Eva Airways Corp.	5,362,188	5,830						
ASPEED Technology Inc.	61,400	5,749						
Taiwan Business Bank	10,933,286	5,676						
Yang Ming Marine Transport Corp.	3,535,000	5,652						
Cheng Shin Rubber Industry Co. Ltd.	3,701,222	5,344						
Pou Chen Corp.	4,486,125	4,966						
AUO Corp.	8,781,600	4,910						
Feng TAY Enterprise Co. Ltd.	983,155	4,888						
Winbond Electronics Corp.	6,128,864	4,861						
Vanguard International Semiconductor Corp.	1,820,466	4,771						
Nanya Technology Corp.	2,313,600	4,670						
ASMedia Technology Inc.	78,000	4,612						
Zhen Ding Technology Holding Ltd.	1,284,000	4,545						
PharmaEssentia Corp.	475,000	4,271	*,1					
Giant Manufacturing Co. Ltd.	626,548	4,192						
Foxconn Technology Co. Ltd.	2,219,925	4,184						
Hiwin Technologies Corp.	580,664	4,106						
Powerchip Semiconductor Manufacturing Corp.	5,867,000	4,099						
Teco Electric and Machinery Co. Ltd.	2,396,000	4,071						
Taiwan High Speed Rail Corp.	4,151,000	3,806						
Ruentex Development Co. Ltd.	3,124,550	3,676						
China Airlines Ltd.	5,714,913	3,660						
Win Semiconductors Corp.	818,000	3,636						
Oneness Biotech Co. Ltd.	700,856	3,396	1					
Nien Made Enterprise Co. Ltd.	278,000	3,249						
Auo Corp. ADR	583,862	3,182						
Parade Technologies Ltd.	140,000	3,178	1					
Walsin Technology Corp.	638,000	2,163						
momo.com Inc.	148,092	2,002	1					
Eternal Materials Co. Ltd.	2,010,398	1,950						
HTC Corp.	1,479,570	1,925	*,1					
Ennostar Inc.	1,411,000	1,851						
Transcend Information Inc.	570,455	1,638						
Taiwan Glass Industry Corp.	2,702,089	1,420	*					
U-Ming Marine Transport Corp.	839,000	1,395						
Formosa Taffeta Co. Ltd.	1,962,000	1,376						
Advanced Energy Solution Holding Co. Ltd.	48,000	922						
Formosa Sumco Technology Corp.	120,000	647	1					
ASE Technology Holding Co. Ltd. ADR	56,445	567						
Yulon Nissan Motor Co. Ltd.	48,000	193						
		<b>2,573,712</b>						
<b>Thailand (0.5%)</b>								
PTT PCL	28,445,578	25,779						
CP ALL PCL	11,903,075	18,396						
Bangkok Dusit Medical Services PCL Class F	20,824,500	16,261						
Airports of Thailand PCL	8,556,651	15,023						
Advanced Info Service PCL	2,208,496	11,734						
PTT Exploration & Production PCL	2,742,761	11,474						
Delta Electronics Thailand PCL	5,546,860	10,346						
Central Pattana PCL	5,881,582	10,030						
Kasikornbank PCL	2,693,018	9,453						
Bumrungrad Hospital PCL	1,072,605	7,079						
Minor International PCL	7,808,155	6,923						
Gulf Energy Development PCL	5,977,840	6,457						
SCB X PCL	2,192,444	6,278						
Krung Thai Bank PCL	12,026,462	5,439						
Central Retail Corp. PCL	5,552,497	5,136						
Siam Cement PCL NVDR	726,780	4,869						

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	Global Unichip Corp.	175,000	7,268	Capital Securities Corp.	4,156,587	3,167	Siam Cement PCL (Registered)	713,394	4,779
*	Shin Kong Financial Holdings Co. Ltd.	26,827,986	7,089	Taiwan Fertilizer Co. Ltd.	1,478,000	2,961	Charoen Pokphand Foods PCL	8,132,428	4,337
1	Globalwafers Co. Ltd.	425,000	6,753	Wan Hai Lines Ltd.	1,841,812	2,861	TMBThanachart Bank PCL	85,052,596	4,144
	Micro-Star International Co. Ltd.	1,375,000	6,690	Yulon Motor Co. Ltd.	1,171,526	2,458	PTT Global Chemical PCL	4,090,887	4,035
	Synnex Technology International Corp.	2,729,889	6,673	1 Nan Ya Printed Circuit Board Corp.	422,000	2,403	1 Bangkok Bank PCL NVDR	1,060,800	3,914
	Asia Cement Corp.	4,930,519	6,613	Taiwan Secom Co. Ltd.	580,725	2,289	* True Corp. PCL	18,794,912	3,876
1	Sino-American Silicon Products Inc.	1,069,000	6,365	Genius Electronic Optical Co. Ltd.	170,000	2,285	Bangkok Expressway & Metro PCL	16,061,482	3,585
	Voltronic Power Technology Corp.	132,000	6,246	China Motor Corp.	513,642	2,250	SCB X PCL NVDR	1,230,600	3,524
	Eclat Textile Co. Ltd.	396,398	6,237	Far Eastern International Bank	4,626,953	2,177	Thai Oil PCL	2,291,702	3,339
1	Walsin Lihwa Corp.	5,434,643	6,139				Home Product Center PCL	11,381,292	3,177
							Kasikornbank PCL NVDR	808,437	2,838

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
1			Türkiye Petrol Rafinerileri A/S	1,745,685	10,539	Otokar Otomotiv Ve Savunma Sanayi A/S	72,925	1,180	
	BTS Group Holdings PCL	16,550,621	2,823						
	PTT Oil & Retail Business PCL	5,559,100	2,791	BİM Birlesik Magazalar A/S	877,603	10,485	* Anadolu Anonim Türk Sigorta Sirketi	415,519	1,156
	CP Axta PCL	3,181,387	2,775	* Hacı Ömer Sabancı Holding A/S	2,593,305	7,403	Nuh Cimento Sanayi A/S	122,088	1,153
	Intouch Holdings PCL Class F	1,489,659	2,683	Türkiye İş Bankası A/S Class C	15,664,081	6,627	* Emlak Konut Gayrimenkul Yatırım Ortaklığı A/S	3,832,007	1,152
	Banpu PCL (Registered)	17,684,108	2,638	Yapı ve Kredi Bankası A/S	6,545,967	6,555	* Ülker Bisküvi Sanayi A/S	325,349	1,147
	Krungthai Card PCL	2,104,321	2,426	Türkcell İletişim Hizmetleri A/S	2,409,536	5,999	*.2 MLP Sağlık Hizmetleri A/S	157,139	1,136
	Energy Absolute PCL (XBKK)	2,950,441	2,425	Aselsan Elektronik Sanayi Ve Ticaret A/S	2,408,172	4,518	Sok Marketler Ticaret A/S	609,365	1,093
	Indorama Ventures PCL	3,588,015	2,303	Türkiye Sise ve Cam Fabrikaları A/S	2,854,931	4,434	Borusan Yatırım ve Pazarlama A/S	10,393	1,035
	Digital Telecommunications Infrastructure Fund Class F	10,445,639	2,197	Ereğli Demir ve Çelik Fabrikaları T.A.Ş.	3,314,577	4,399	Alarko Holding A/S	280,582	1,008
	SCG Packaging PCL	2,418,800	2,106	Ford Otomotiv Sanayi A/S	124,567	4,291	* Hektas Ticaret T.A.Ş.	2,108,710	988
	Thai Union Group PCL Class F	5,232,363	2,097	Enka İnşaat ve Sanayi A/S	3,551,623	4,208	*.2 Enerjisa Enerji A/S	428,357	898
	Land & Houses PCL (Registered)	9,915,608	1,990	* Sasa Polyester Sanayi A/S	2,524,055	3,214	* Türkiye Vakıflar Bankası T.A.O. Class D	1,431,909	868
	Ratch Group PCL	2,378,392	1,841	Türkiye Garanti Bankası A/S	1,186,058	3,028	Türkiye Sigorta A/S	419,021	857
	Global Power Synergy PCL Class F	1,400,152	1,836	Coca-Cola İçecek A/S	128,158	2,872	Dogan Sirketler Grubu Holding A/S	1,866,875	840
	Asset World Corp. PCL	14,493,308	1,711	* Pegasus Hava Tasimaciligi A/S	79,317	2,525	Politeknik Metal Sanayi ve Ticaret A/S	1,465	838
	Electricity Generating PCL	528,279	1,598	Migros Ticaret A/S	177,614	2,421	Aksa Akriklik Kimya Sanayii A/S	227,798	820
	Muangthai Capital PCL	1,311,862	1,597	* TAV Havalimanlari Holding A/S	347,561	2,355	* Gübre Fabrikalari TAS	169,759	808
	Osotspa PCL	2,721,791	1,571	AG Anadolu Grubu Holding A/S	227,888	2,282	Investco Holding A/S	74,375	732
	Srisawad Corp. PCL	1,225,904	1,344	Arcelik A/S	415,972	2,221	* MIA Teknoloji A/S	420,946	730
	Berli Jucker PCL	2,005,982	1,323	Tofas Türk Otomobil Fabrikasi A/S	244,852	2,081	* Zorlu Enerji Elektrik Üretim A/S	3,465,007	707
1	Land & Houses PCL NVDR	6,394,100	1,283	Anadolu Efes Biracilik Ve Malt Sanayii A/S	331,413	1,867	* Kiler Holding AS	499,674	685
	Carabao Group PCL Class F	667,877	1,227	2 Mavi Giyim Sanayi Ve Ticaret A/S Class B	577,806	1,647	* Türkiye Sinai Kalkinma Bankasi A/S	2,227,189	674
	Thai Life Insurance PCL	4,962,100	1,225	* Petkim Petrokimya Holding A/S	2,562,768	1,638	Aksa Enerji Uretim A/S	566,519	672
1	IRPC PCL	20,609,489	1,090	Kardemir Karabük Demir Çelik Sanayi ve Ticaret A/S Class D	1,898,265	1,521	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	625,270	653
	B Grimm Power PCL	1,459,652	1,007	Koza Altin İşletmeleri A/S	1,981,413	1,423	* ODAS Elektrik Üretim ve Sanayi Ticaret A/S	2,208,973	651
	Bangkok Bank PCL (Registered)	270,602	998	Türk Traktor ve Ziraat Makineleri A/S	48,964	1,391	* Konya Cimento Sanayii A/S	1,813	642
	Bangkok Dusit Medical Services PCL NVDR	882,500	689	* Borusan Mannesmann Boru Sanayi ve Ticaret A/S	73,964	1,373	* Vestel Elektronik Sanayi ve Ticaret A/S	247,283	637
	Siam City Cement PCL	177,239	665	* Oyak Cimento Fabrikalari A/S	684,211	1,280			
	Intouch Holdings PCL NVDR	273,800	493	* Türk Telekomunikasyon A/S	1,018,366	1,268			
	Central Pattana PCL NVDR	258,400	441						
	True Corp. PCL NVDR	2,088,999	431						

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Bangkok Life Assurance PCL	716,902	347	Dogus Otomotiv Servis ve Ticaret A/S	143,625	1,258	Cimsa Cimento Sanayi VE Ticaret A/S	643,041	636
Bumrungrad Hospital PCL NVDR	50,700	335	Kontrolmatik Enerji Ve Muhendislik A/S	169,157	1,232	* Reeder Teknoloji Sanayi VE Ticaret A/S	489,943	634
Energy Absolute PCL NVDR	270,400	222	* EGE Endustri VE Ticaret A/S	2,248	1,215	* Baticim Bati Anadolu Cimento Sanayii A/S	148,726	625
Bangkok Life Assurance PCL NVDR	354,600	172	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	415,684	1,202	Aygaz A/S	102,347	620
Krung Thai Bank PCL NVDR	166,000	75	Is Yatirim Menkul Degerler A/S	1,030,910	1,191	* Turkiye Halk Bankasi A/S	1,203,597	605
		<b>265,000</b>				* Koza Anadolu Metal Madencilik Isletmeleri A/S	372,399	596
<b>Turkey (0.4%)</b>						Kayseri Seker Fabrikasi A/S	571,840	588
KOC Holding A/S	1,704,709	11,897				Tekfen Holding A/S	357,302	572
Akbank TAS	6,093,346	11,215						
*.1 Turk Hava Yollari AO	1,110,451	11,169						

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	321,433	551	Kimteks Poliuretan Sanayi VE Ticaret AS	119,566	235	* Pure Health Holding PJSC	2,119,255	2,260
* Girisim Elektrik Taahhut Ticaret Ve Sanayi A/S	245,040	538	* Oyak Yatirim Menkul Degerler A/S	159,450	224	Dana Gas PJSC	11,348,329	2,131
* Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret A/S	115,231	532	* Peker Gayrimenkul Yatirim Ortakligi A/S	796,617	196	Emirates Central Cooling Systems Corp.	4,027,764	1,744
Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	1,243,510	509	* Europen Endustri Insaat Sanayi VE Ticaret AS	383,785	184	Fertiglobe plc	2,270,519	1,721
CW Enerji Muhendislik Ticaret VE Sanayi A/S	56,795	505	* Ozak Gayrimenkul Yatirim Ortakligi	653,454	171	Dubai Financial Market PJSC	3,201,832	1,201
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	314,404	504	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	249,669	159	* Ghitha Holding PJSC	77,844	754
Alfa Solar Enerji Sanayi VE Ticaret AS	175,517	487	* Qua Granite Hayal	1,189,870	153	* AL Seer Marine Supplies & Equipment Co LLC	488,854	642
YEO Teknoloji Enerji VE Endustri A/S	73,872	476	Polisan Holding A/S	356,946	144	* Apex Investments Co. PSC	1,019,338	493
Kocaer Celik Sanayi Ve Ticaret AS	243,473	436	* Aydem Yenilenebilir Enerji A/S	161,609	141	* Americana Restaurants International plc	157,043	143
Margun Enerji Uretim Sanayi VE Ticaret A/S	566,935	431	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	59,688	38			<b>232,682</b>
Vestel Beyaz Esya Sanayi ve Ticaret A/S	624,930	429				<b>United Kingdom (9.6%)</b>		
Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S	225,607	422	<b>United Arab Emirates (0.4%)</b>			Shell plc (XLON)	12,947,649	460,271
Torunlar Gayrimenkul Yatirim Ortakligi A/S	298,744	416	3 Emirates Telecommunications Group Co. PJSC	6,939,699	32,094	AstraZeneca plc	2,943,827	445,250
Is Gayrimenkul Yatirim Ortakligi A/S	848,161	409	* Emaar Properties PJSC	13,418,256	30,005	HSBC Holdings plc	38,066,239	329,956
Can2 Termik A/S	717,106	406	First Abu Dhabi Bank PJSC	8,811,649	29,958	Unilever plc (XLON)	4,939,017	255,499
Ziraat Gayrimenkul Yatirim Ortakligi A/S	1,759,881	401	Emirates NBD Bank PJSC	3,605,003	16,694	BP plc	33,236,971	214,233
Selcuk Ecza Deposu Ticaret ve Sanayi A/S.	238,009	387	Abu Dhabi Commercial Bank PJSC	5,841,260	13,264	GSK plc	8,012,392	166,232
Akcansa Cimento A/S	81,868	382	Dubai Electricity & Water Authority PJSC	17,314,859	11,072	Diageo plc	4,397,230	151,967
* Kordsa Teknik Tekstil A/S	112,344	347	Aldar Properties PJSC	7,333,888	10,899	Rio Tinto plc	2,168,815	146,744
Iskenderun Demir ve Celik A/S	273,450	311	* Alpha Dhabi Holding PJSC	2,773,210	10,660	Glencore plc	24,171,339	140,642
Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	78,583	306	Abu Dhabi Islamic Bank PJSC	2,917,686	8,871	British American Tobacco plc	4,009,666	117,709
* Eczacibasi Yatirim Holding Ortakligi A/S	41,251	298	Dubai Islamic Bank PJSC	5,800,791	8,783	CRH plc (SGMX)	1,376,676	106,611
Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A/S Class C	74,334	271	* Multiply Group PJSC	9,517,210	5,954	London Stock Exchange Group plc	940,849	103,719
* Izdemir Enerji Elektrik Uretim A/S	320,971	262	Abu Dhabi National Oil Co. for Distribution PJSC	5,841,482	5,545	BAE Systems plc	6,073,520	101,016
Yayla Agro Gida Sanayi VE Nakliyat A/S	595,567	253	* Americana Restaurants International plc (XADS)	5,564,824	5,038	National Grid plc	7,395,961	97,014
Galata Wind Enerji A/S	285,112	250	Borouge plc	5,910,081	3,939	Compass Group plc	3,404,724	94,698
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A/S	147,057	249	* Emaar Development PJSC	1,689,375	3,838	RELX plc	2,278,053	93,598
						Ferguson plc	408,972	86,234
						* Rolls-Royce Holdings plc	16,694,062	85,608
						Lloyds Banking Group plc	126,279,451	81,499

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Salik Co. PJSC	3,709,104	3,491	Reckitt Benckiser Group plc	1,426,581	79,756
Air Arabia PJSC	4,627,370	3,369	Anglo American plc	2,401,516	78,475
ADNOC Drilling Co. PJSC	3,199,506	3,361	Barclays plc	29,938,193	75,483
Q Holding PJSC	4,105,650	3,291	Experian plc	1,826,239	73,659
ADNOC Logistics & Services	2,862,049	3,115	3i Group plc	1,895,790	67,732
National Marine Dredging Co.	420,663	3,052	Flutter Entertainment plc	351,676	65,151
Abu Dhabi Ports Co. PJSC	1,781,131	2,818	Ashtead Group plc	870,109	63,180
Dubai Investments PJSC	4,174,704	2,482	RELX plc (XLON)	1,494,869	61,476
			Haleon plc	13,136,006	55,478
			Tesco plc	13,851,146	51,139
			Prudential plc (XLON)	5,472,699	47,598
			SSE plc	2,174,146	45,193
			NatWest Group plc	10,736,845	40,525
			Imperial Brands plc	1,747,453	39,930
			Standard Chartered plc	4,379,874	37,630
			Vodafone Group plc	43,553,379	36,729
			Legal & General Group plc	11,803,896	34,650
			InterContinental Hotels Group plc	329,118	32,100
			Aviva plc	5,437,416	31,570
			Sage Group plc	2,044,764	29,651
			Segro plc	2,667,105	28,053
			Next plc	241,955	27,137
			Informa plc	2,716,688	26,895



Kingfisher plc	3,791,006	11,678	Gerdau SA Preference Shares	1,489,534	5,238
Taylor Wimpey plc	6,998,664	11,468	Hyundai Motor Co. Preference Shares	43,528	4,953
Howden Joinery Group plc	1,050,880	11,439	Cia Energetica de Minas Gerais Preference Shares	2,311,806	4,350
J Sainsbury plc	3,439,537	11,282	Centrais Eletricas Brasileiras SA Preference Shares Class B	543,225	4,348
IMI plc	515,270	11,224	* Grifols SA Preference Shares Class B (XMAD)	536,992	3,427
DS Smith plc	2,548,645	11,103	LG Chem Ltd. Preference Shares	15,520	2,979
Barratt Developments plc	1,954,134	11,041	* Telecom Italia SpA Preference Shares	11,505,222	2,832
Beazley plc	1,329,167	10,997	Metalurgica Gerdau SA Preference Shares	1,308,900	2,667
M&G plc	4,315,222	10,803	Companhia Paranaense de Energia Preference Shares Class B	1,406,200	2,462
Hiscox Ltd.	673,463	10,328			
Burberry Group plc	712,901	10,201			
Persimmon plc	629,351	10,191			
ConvaTec Group plc	3,254,251	10,125			
Rightmove plc	1,578,049	10,109			
Phoenix Group Holdings plc	1,474,853	8,983			
British Land Co. plc	1,836,227	8,855			
RS Group plc	947,726	8,682			
UNITE Group plc	687,042	7,943			
Johnson Matthey plc	358,548	7,852			
Hikma Pharmaceuticals plc	320,479	7,695			
Endeavour Mining plc	362,885	7,683			
Hargreaves Lansdown plc	750,015	7,579			
Schroders plc	1,658,622	7,272			

Rights (0.0%)			
* Smartfren Telecom Tbk PT Exp. 5/6/24 (Cost \$—)	126,582,008		8
Warrants (0.0%)			
*,3 Constellation Software Inc. Exp. 3/31/40 (Cost \$—)	38,387		—

## FTSE All-World ex-US Index Fund

	Shares	Market Value- (\$000)
<b>Temporary Cash Investments (1.4%)</b>		
<b>Money Market Fund (1.4%)</b>		
4,5 Vanguard Market Liquidity Fund, 5.394% (Cost \$743,952)	7,440,501	743,976
<b>Total Investments (100.3%) (Cost \$42,736,883)</b>		<b>54,412,709</b>
<b>Other Assets and Liabilities—Net (-0.3%)</b>		<b>(139,617)</b>
<b>Net Assets (100%)</b>		<b>54,273,092</b>

Cost is in \$000.

See Note A in Notes to Financial Statements.

Non-income-producing security.

Includes partial security positions on loan to broker-dealers.

The total value of securities on loan is \$305,369,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$1,223,371,000, representing 2.3% of net assets.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$429,125,000 was received for securities on loan.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

## Derivative Financial Instruments Outstanding as of Period End

## Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
(\$000)				
Long Futures Contracts				
MSCI EAFE Index	June 2024	3,638	412,458	(10,948)
MSCI Emerging Markets Index	June 2024	3,324	173,180	(1,157)
S&P TSX 60 Index	June 2024	181	34,329	(463)
				(12,568)

## Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive	Deliver				
State Street Bank & Trust Co.	6/20/24	CAD 21,493	USD 15,949		—	(324)	
Royal Bank of Canada	6/20/24	CAD 7,161	USD 5,269		—	(63)	
Toronto-Dominion Bank	6/20/24	CAD 6,935	USD 5,115		—	(73)	
Royal Bank of Canada	6/20/24	CAD 4,213	USD 3,059		4	—	
UBS AG	6/20/24	CAD 2,939	USD 2,150		—	(13)	
Toronto-Dominion Bank	6/20/24	INR 3,725,257	USD 44,877		—	(337)	

JPMorgan Chase Bank, N.A.	6/20/24	INR	3,725,257	USD	44,844	—	(304)
Morgan Stanley Capital Services Inc.	6/20/24	INR	3,669,656	USD	44,133	—	(258)
State Street Bank & Trust Co.	6/20/24	USD	33,309	AUD	50,216	730	—
Citibank, N.A.	6/20/24	USD	9,695	BRL	48,712	360	—

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## FTSE All-World ex-US Index Fund

## Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date		Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive	Deliver		
Deutsche Bank AG	6/20/24	USD	9,688	BRL 48,712	353	—
BNP Paribas	6/20/24	USD	5,723	CAD 7,742	94	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	3,040	CAD 4,183	—	(1)
Royal Bank of Canada	6/20/24	USD	1,351	CAD 1,861	—	(2)
State Street Bank & Trust Co.	6/20/24	USD	39,107	CHF 33,924	1,991	—
UBS AG	6/20/24	USD	39,052	CHF 33,924	1,936	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	28,520	EUR 25,979	736	—
UBS AG	6/20/24	USD	34,706	GBP 27,168	749	—
BNP Paribas	6/20/24	USD	10,843	GBP 8,525	189	—
State Street Bank & Trust Co.	6/20/24	USD	5,708	HKD 44,530	6	—
BNP Paribas	6/20/24	USD	32,374	JPY 4,838,928	1,453	—
UBS AG	6/20/24	USD	23,049	JPY 3,369,922	1,515	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	20,135	JPY 3,008,473	911	—
Toronto-Dominion Bank	6/20/24	USD	8,123	JPY 1,214,263	364	—
State Street Bank & Trust Co.	6/20/24	USD	6,993	KRW 9,136,189	385	—
Deutsche Bank AG	6/20/24	USD	11,513	SEK 117,535	823	—
Morgan Stanley Capital Services Inc.	6/20/24	USD	21,011	TWD 656,351	881	—
					13,480	(1,375)

AUD—Australian dollar.

BRL—Brazilian real.

CAD—Canadian dollar.

CHF—Swiss franc.

EUR—euro.

GBP—British pound.

HKD—Hong Kong dollar.

INR—Indian rupee.

JPY—Japanese yen.

KRW—Korean won.

SEK—Swedish krona.

TWD—Taiwanese dollar.

USD—U.S. dollar.

At April 30, 2024, the counterparties had deposited in segregated accounts securities with a value of \$9,650,000 and cash of \$1,250,000 in connection with open forward currency contracts.

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## FTSE All-World ex-US Index Fund

**Statement of Assets and Liabilities**

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$41,992,931)	53,668,733
Affiliated Issuers (Cost \$743,952)	743,976
Total Investments in Securities	54,412,709
Investment in Vanguard	1,650
Cash Collateral Pledged—Futures Contracts	19,685
Cash Collateral Pledged—Forward Currency Contracts	250
Foreign Currency, at Value (Cost \$125,391)	122,471
Receivables for Investment Securities Sold	171,394
Receivables for Accrued Income	297,077
Receivables for Capital Shares Issued	3,727
Unrealized Appreciation—Forward Currency Contracts	13,480
<b>Total Assets</b>	<b>55,042,443</b>
<b>Liabilities</b>	
Due to Custodian	150,507
Payables for Investment Securities Purchased	19,050
Collateral for Securities on Loan	429,125
Payables for Capital Shares Redeemed	5,475
Payables to Vanguard	2,622
Variation Margin Payable—Futures Contracts	8,460
Unrealized Depreciation—Forward Currency Contracts	1,375
Deferred Foreign Capital Gains Taxes	152,737
<b>Total Liabilities</b>	<b>769,351</b>
<b>Net Assets</b>	<b>54,273,092</b>

<sup>1</sup> Includes \$305,369,000 of securities on loan.

At April 30, 2024, net assets consisted of:

Paid-in Capital	47,317,379
Total Distributable Earnings (Loss)	6,955,713
<b>Net Assets</b>	<b>54,273,092</b>

**ETF Shares—Net Assets**

Applicable to 660,039,154 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	37,775,013
<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$57.23</b>

**Admiral Shares—Net Assets**

Applicable to 236,742,566 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	8,423,148
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$35.58</b>

**Institutional Shares—Net Assets**

Applicable to 44,384,287 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	5,006,223
<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$112.79</b>

**Institutional Plus Shares—Net Assets**

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<b>Applicable to 25,691,299 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)</b>	<b>3,068,708</b>
<b>Net Asset Value Per Share—Institutional Plus Shares</b>	<b>\$119.45</b>

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See accompanying Notes, which are an integral part of the Financial Statements.

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FTSE All-World ex-US Index Fund

## Statement of Operations

Six Months Ended  
April 30, 2024

(\$000)

**Investment Income****Income**

Dividends <sup>1</sup>	742,738
Interest <sup>2</sup>	9,627
Securities Lending—Net	5,529
<b>Total Income</b>	<b>757,894</b>

**Expenses**

The Vanguard Group—Note B	
Investment Advisory Services	1,659
Management and Administrative— ETF Shares	8,803
Management and Administrative— Admiral Shares	3,562
Management and Administrative— Institutional Shares	1,471
Management and Administrative— Institutional Plus Shares	612
Marketing and Distribution— ETF Shares	555
Marketing and Distribution— Admiral Shares	208
Marketing and Distribution— Institutional Shares	78
Marketing and Distribution— Institutional Plus Shares	46
Custodian Fees	2,831
Shareholders' Reports—ETF Shares	280
Shareholders' Reports—Admiral Shares	37
Shareholders' Reports—Institutional Shares	11
Shareholders' Reports—Institutional Plus Shares	7
Trustees' Fees and Expenses	19
Other Expenses	415
<b>Total Expenses</b>	<b>20,594</b>
Expenses Paid Indirectly	(1)
<b>Net Expenses</b>	<b>20,593</b>
<b>Net Investment Income</b>	<b>737,301</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3</sup>	203,119
Futures Contracts	53,504
Forward Currency Contracts	(982)
Foreign Currencies	2,771
<b>Realized Net Gain (Loss)</b>	<b>258,412</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,4</sup>	6,723,138
Futures Contracts	11,502
Forward Currency Contracts	5,339
Foreign Currencies	(3,306)

<sup>3</sup> Includes \$212,778,000 of net gain (loss) resulting from in-kind redemptions.

<sup>4</sup> The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$73,717,000.

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<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>6,736,673</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>7,732,386</b>

1 Dividends are net of foreign withholding taxes of \$54,211,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$8,401,000, (\$39,000), \$3,000, and (\$59,000), respectively.

Purchases and sales are for temporary cash investment purposes.

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FTSE All-World ex-US Index Fund

## Statement of Changes in Net Assets

	Six Months Ended April 30, 2024	Year Ended October 31, 2023
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	737,301	1,527,259
Realized Net Gain (Loss)	258,412	(560,657)
Change in Unrealized Appreciation (Depreciation)	6,736,673	4,724,137
Net Increase (Decrease) in Net Assets Resulting from Operations	7,732,386	5,690,739
<b>Distributions</b>		
ETF Shares	(702,734)	(1,060,269)
Admiral Shares	(152,495)	(239,337)
Institutional Shares	(93,139)	(151,547)
Institutional Plus Shares	(57,211)	(95,377)
Total Distributions	(1,005,579)	(1,546,530)
<b>Capital Share Transactions</b>		
ETF Shares	331,978	460,572
Admiral Shares	91,450	(171,947)
Institutional Shares	(20,906)	(468,946)
Institutional Plus Shares	(65,238)	(261,643)
Net Increase (Decrease) from Capital Share Transactions	337,284	(441,964)
Total Increase (Decrease)	7,064,091	3,702,245
<b>Net Assets</b>		
<b>Beginning of Period</b>	<b>47,209,001</b>	<b>43,506,756</b>
<b>End of Period</b>	<b>54,273,092</b>	<b>47,209,001</b>

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## FTSE All-World ex-US Index Fund

## Financial Highlights

## ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$50.11</b>	<b>\$45.79</b>	<b>\$62.49</b>	<b>\$49.33</b>	<b>\$51.58</b>	<b>\$47.79</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.777	1.618	1.749	1.604	1.211	1.629
Net Realized and Unrealized Gain (Loss) on Investments	7.401	4.341	(16.658)	13.047	(2.166)	3.692
Total from Investment Operations	8.178	5.959	(14.909)	14.651	(.955)	5.321
<b>Distributions</b>						
Dividends from Net Investment Income	(1.058)	(1.639)	(1.791)	(1.491)	(1.295)	(1.531)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.058)	(1.639)	(1.791)	(1.491)	(1.295)	(1.531)
<b>Net Asset Value, End of Period</b>	<b>\$57.23</b>	<b>\$50.11</b>	<b>\$45.79</b>	<b>\$62.49</b>	<b>\$49.33</b>	<b>\$51.58</b>
<b>Total Return</b>	<b>16.40%</b>	<b>12.90%</b>	<b>-24.27%</b>	<b>29.82%</b>	<b>-1.83%</b>	<b>11.42%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$37,775	\$32,768	\$29,524	\$35,493	\$24,308	\$24,652
Ratio of Total Expenses to Average Net Assets	0.07% <sup>2</sup>	0.07% <sup>2</sup>	0.08% <sup>2</sup>	0.07%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.78%	3.06%	3.22%	2.62%	2.46%	3.30%
Portfolio Turnover Rate <sup>3</sup>	3%	4%	3%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%, 0.07%, and 0.08%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

## Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$31.15</b>	<b>\$28.46</b>	<b>\$38.84</b>	<b>\$30.66</b>	<b>\$32.06</b>	<b>\$29.70</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.477	.993	1.069	.972	.750	1.010
Net Realized and Unrealized Gain (Loss) on Investments	4.604	2.703	(10.351)	8.121	(1.355)	2.289
Total from Investment Operations	5.081	3.696	(9.282)	9.093	(.605)	3.299
<b>Distributions</b>						
Dividends from Net Investment Income	(.651)	(1.006)	(1.098)	(.913)	(.795)	(.939)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.651)	(1.006)	(1.098)	(.913)	(.795)	(.939)
<b>Net Asset Value, End of Period</b>	<b>\$35.58</b>	<b>\$31.15</b>	<b>\$28.46</b>	<b>\$38.84</b>	<b>\$30.66</b>	<b>\$32.06</b>
<b>Total Return<sup>2</sup></b>	<b>16.39%</b>	<b>12.86%</b>	<b>-24.30%</b>	<b>29.76%</b>	<b>-1.89%</b>	<b>11.38%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$8,423	\$7,290	\$6,804	\$8,667	\$6,919	\$6,717
Ratio of Total Expenses to Average Net Assets	0.11% <sup>3</sup>	0.11% <sup>3</sup>	0.12% <sup>3</sup>	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.75%	3.02%	3.16%	2.56%	2.46%	3.29%
Portfolio Turnover Rate <sup>4</sup>	3%	4%	3%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

- 2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.
- 3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11%, 0.11%, and 0.12%, respectively.
- 4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## FTSE All-World ex-US Index Fund

## Financial Highlights

## Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$98.76</b>	<b>\$90.23</b>	<b>\$123.14</b>	<b>\$97.19</b>	<b>\$101.64</b>	<b>\$94.16</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	1.523	3.151	3.422	3.108	2.380	3.224
Net Realized and Unrealized Gain (Loss) on Investments	14.587	8.598	(32.817)	25.772	(4.281)	7.271
<b>Total from Investment Operations</b>	<b>16.110</b>	<b>11.749</b>	<b>(29.395)</b>	<b>28.880</b>	<b>(1.901)</b>	<b>10.495</b>
<b>Distributions</b>						
Dividends from Net Investment Income	(2.080)	(3.219)	(3.515)	(2.930)	(2.549)	(3.015)
Distributions from Realized Capital Gains	—	—	—	—	—	—
<b>Total Distributions</b>	<b>(2.080)</b>	<b>(3.219)</b>	<b>(3.515)</b>	<b>(2.930)</b>	<b>(2.549)</b>	<b>(3.015)</b>
<b>Net Asset Value, End of Period</b>	<b>\$112.79</b>	<b>\$98.76</b>	<b>\$90.23</b>	<b>\$123.14</b>	<b>\$97.19</b>	<b>\$101.64</b>
<b>Total Return</b>	<b>16.39%</b>	<b>12.89%</b>	<b>-24.28%</b>	<b>29.82%</b>	<b>-1.87%</b>	<b>11.42%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$5,006	\$4,401	\$4,430	\$5,753	\$4,658	\$4,991
Ratio of Total Expenses to Average Net Assets	0.08% <sup>2</sup>	0.08% <sup>2</sup>	0.09% <sup>2</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.77%	3.02%	3.19%	2.58%	2.45%	3.31%
Portfolio Turnover Rate <sup>3</sup>	3%	4%	3%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%, 0.08%, and 0.09%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## FTSE All-World ex-US Index Fund

## Financial Highlights

## Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$104.58</b>	<b>\$95.55</b>	<b>\$130.41</b>	<b>\$102.93</b>	<b>\$107.63</b>	<b>\$99.71</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	1.631	3.395	3.572	3.312	2.548	3.403
Net Realized and Unrealized Gain (Loss) on Investments	15.453	9.066	(34.687)	27.296	(4.528)	7.725
Total from Investment Operations	17.084	12.461	(31.115)	30.608	(1.980)	11.128
<b>Distributions</b>						
Dividends from Net Investment Income	(2.214)	(3.431)	(3.745)	(3.128)	(2.720)	(3.208)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(2.214)	(3.431)	(3.745)	(3.128)	(2.720)	(3.208)
<b>Net Asset Value, End of Period</b>	<b>\$119.45</b>	<b>\$104.58</b>	<b>\$95.55</b>	<b>\$130.41</b>	<b>\$102.93</b>	<b>\$107.63</b>
<b>Total Return</b>	<b>16.42%</b>	<b>12.91%</b>	<b>-24.27%</b>	<b>29.84%</b>	<b>-1.83%</b>	<b>11.43%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$3,069	\$2,750	\$2,749	\$4,118	\$3,311	\$2,793
Ratio of Total Expenses to Average Net Assets	0.06% <sup>2</sup>	0.06% <sup>2</sup>	0.07% <sup>2</sup>	0.06%	0.06%	0.06%
Ratio of Net Investment Income to Average Net Assets	2.80%	3.08%	3.13%	2.60%	2.48%	3.30%
Portfolio Turnover Rate <sup>3</sup>	3%	4%	3%	5%	4%	4%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.06%, 0.06%, and 0.07%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## FTSE All-World ex-US Index Fund

## Notes to Financial Statements

Vanguard FTSE All-World ex-US Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers four classes of shares: ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The

## FTSE All-World ex-US Index Fund

master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow

## FTSE All-World ex-US Index Fund

money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$1,650,000, representing less than 0.01% of the fund's net assets and 0.66% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund's expenses by \$1,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

## FTSE All-World ex-US Index Fund

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks—North and South America	4,515,642	17,141	—	4,532,783
Common Stocks—Other	582,833	48,161,938	34,857	48,779,628
Preferred Stocks	141,953	214,361	—	356,314
Rights	8	—	—	8
Warrants	—	—	—	—
Temporary Cash Investments	743,976	—	—	743,976
<b>Total</b>	<b>5,984,412</b>	<b>48,393,440</b>	<b>34,857</b>	<b>54,412,709</b>
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Forward Currency Contracts	—	13,480	—	13,480
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	12,568	—	—	12,568
Forward Currency Contracts	—	1,375	—	1,375
<b>Total</b>	<b>12,568</b>	<b>1,375</b>	<b>—</b>	<b>13,943</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
<b>Statement of Assets and Liabilities</b>			
Unrealized Appreciation—Forward Currency Contracts	—	13,480	13,480
<b>Total Assets</b>	<b>—</b>	<b>13,480</b>	<b>13,480</b>
<b>Unrealized Depreciation—Futures Contracts<sup>1</sup></b>			
	12,568	—	12,568
Unrealized Depreciation—Forward Currency Contracts	—	1,375	1,375
<b>Total Liabilities</b>	<b>12,568</b>	<b>1,375</b>	<b>13,943</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
<b>Realized Net Gain (Loss) on Derivatives</b>			
Futures Contracts	53,504	—	53,504
Forward Currency Contracts	—	(982)	(982)
<b>Realized Net Gain (Loss) on Derivatives</b>	<b>53,504</b>	<b>(982)</b>	<b>52,522</b>
<b>Change in Unrealized Appreciation (Depreciation) on Derivatives</b>			
Futures Contracts	11,502	—	11,502
Forward Currency Contracts	—	5,339	5,339
<b>Change in Unrealized Appreciation (Depreciation) on Derivatives</b>	<b>11,502</b>	<b>5,339</b>	<b>16,841</b>

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## FTSE All-World ex-US Index Fund

- F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	43,295,016
Gross Unrealized Appreciation	16,640,864
Gross Unrealized Depreciation	(5,523,634)
Net Unrealized Appreciation (Depreciation)	11,117,230

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$4,675,180,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

- G. During the six months ended April 30, 2024, the fund purchased \$1,594,656,000 of investment securities and sold \$1,308,245,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$0 and \$384,034,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

- H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>ETF Shares</b>				
Issued	653,530	11,788	878,163	16,984
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(321,552)	(5,700)	(417,591)	(7,800)
Net Increase (Decrease)—ETF Shares	331,978	6,088	460,572	9,184
<b>Admiral Shares</b>				
Issued	610,501	17,647	1,139,639	35,258
Issued in Lieu of Cash Distributions	113,699	3,306	178,746	5,476
Redeemed	(632,750)	(18,242)	(1,490,332)	(45,753)
Net Increase (Decrease)—Admiral Shares	91,450	2,711	(171,947)	(5,019)
<b>Institutional Shares</b>				
Issued	392,977	3,557	818,096	7,940
Issued in Lieu of Cash Distributions	74,015	679	122,089	1,182
Redeemed	(487,898)	(4,414)	(1,409,131)	(13,656)
Net Increase (Decrease)—Institutional Shares	(20,906)	(178)	(468,946)	(4,534)
<b>Institutional Plus Shares</b>				
Issued	206,140	1,744	445,764	4,108
Issued in Lieu of Cash Distributions	57,211	495	95,377	869
Redeemed	(328,589)	(2,840)	(802,784)	(7,460)
Net Increase (Decrease)—Institutional Plus Shares	(65,238)	(601)	(261,643)	(2,483)

- I. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can,

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FTSE All-World ex-US Index Fund

therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

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## FTSE All-World ex-US Small-Cap Index Fund

### Fund Allocation

As of April 30, 2024

Canada	14.6%
Japan	13.4
United Kingdom	9.0
Taiwan	8.7
India	7.6
China	5.2
Australia	4.7
South Korea	4.1
Sweden	3.9
Germany	2.9
Switzerland	2.7
France	2.6
Italy	2.1
Denmark	1.8
Norway	1.7
Brazil	1.6
Spain	1.1
Thailand	1.0
Finland	1.0
Belgium	1.0
Netherlands	1.0
Other	8.3

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

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## FTSE All-World ex-US Small-Cap Index Fund

## Financial Statements (unaudited)

## Schedule of Investments

As of April 30, 2024

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Common Stocks (98.9%)</b>									
<b>Australia (4.7%)</b>									
			Centuria Industrial REIT	1,750,888	3,575	*	Resolute Mining Ltd.	7,968,216	2,165
			PEXA Group Ltd.	455,858	3,546		Perenti Ltd.	3,491,872	2,143
			Waypoint REIT Ltd.	2,321,439	3,483		G8 Education Ltd.	2,702,542	2,123
			Brickworks Ltd.	195,093	3,360	*	Fleetpartners Group Ltd.	910,790	2,109
			Netwealth Group Ltd.	263,099	3,311	1	Coronado Global Resources Inc. GDR	2,622,051	2,084
			West African Resources Ltd.	3,858,371	3,269	*.2	Mesoblast Ltd.	3,255,569	2,067
			HMC Capital Ltd.	801,750	3,248		Credit Corp. Group Ltd.	194,308	2,033
			IRESS Ltd.	593,998	3,246		SmartGroup Corp. Ltd.	330,130	2,024
			Regis Resources Ltd.	2,265,709	3,191		Westgold Resources Ltd.	1,386,038	1,980
			Charter Hall Retail REIT	1,492,394	3,184	*	MMA Offshore Ltd.	1,147,084	1,935
			Capricorn Metals Ltd.	1,002,132	3,172		Stanmore Resources Ltd.	889,886	1,902
			Inghams Group Ltd.	1,288,360	3,049	*	Aussie Broadband Ltd.	769,354	1,835
			Red 5 Ltd.	10,637,166	3,047		Rural Funds Group	1,405,647	1,820
			Codan Ltd.	431,742	3,043		Service Stream Ltd.	2,202,243	1,814
			GQG Partners Inc. GDR	2,050,882	3,028	2	Austal Ltd.	1,204,387	1,781
			Audinate Group Ltd.	248,910	2,988	*	oOhlmedia Ltd.	1,643,138	1,777
			GUD Holdings Ltd.	452,727	2,973		Vulcan Steel Ltd.	363,769	1,773
			Karoon Energy Ltd.	2,401,205	2,964	*	Judo Capital Holdings Ltd.	2,039,804	1,751
			Emerald Resources NL Lifestyle Communities Ltd.	1,232,985	2,776		Nick Scali Ltd.	174,321	1,748
			PolyNovo Ltd.	2,133,056	2,768	*	Alpha HPA Ltd.	2,509,409	1,744
			Temple & Webster Group Ltd.	374,817	2,736	*	Healius Ltd.	2,221,338	1,711
			Elders Ltd.	502,365	2,729		PWR Holdings Ltd.	225,877	1,710
			Helia Group Ltd.	1,056,117	2,711		Dexus Industria REIT	907,582	1,706
			Silver Lake Resources Ltd.	2,904,100	2,680	*	GWA Group Ltd.	1,024,924	1,693
			SiteMinder Ltd.	727,764	2,654	*.2	Tietto Minerals Ltd.	3,733,408	1,619
			McMillan				Abacus Storage King	2,207,517	1,610
			Shakespeare Ltd.	220,519	2,632		Growthpoint Properties Australia Ltd.	1,028,143	1,574
			Centuria Capital Group	2,319,341	2,553				
			Bapcor Ltd.	1,157,118	4,333				

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Megaport Ltd.	505,491	4,328	NRW Holdings Ltd.	1,418,473	2,532	Hansen Technologies Ltd.	518,511	1,571
Sigma Healthcare Ltd.	5,194,972	4,230	Collins Foods Ltd.	394,995	2,532	Jumbo Interactive Ltd.	149,904	1,524
BWP Trust	1,842,242	4,216	Link Administration Holdings Ltd.	1,747,452	2,522	Azure Minerals Ltd.	641,958	1,520
GrainCorp Ltd. Class A	751,440	4,129	Bega Cheese Ltd.	941,064	2,495	Charter Hall Social Infrastructure REIT	919,744	1,502
De Grey Mining Ltd.	4,872,468	4,055	EVT Ltd.	324,301	2,482	Clinuvel Pharmaceuticals Ltd.	154,229	1,490
Boss Energy Ltd.	1,280,707	4,031	Zip Co. Ltd.	3,140,927	2,462	Accent Group Ltd.	1,199,579	1,457
Bellevue Gold Ltd.	3,555,350	4,017	IPH Ltd.	605,973	2,439	Hotel Property Investments Ltd.	695,502	1,456
Genesis Minerals Ltd.	3,365,941	3,764	Monadelphous Group Ltd.	281,863	2,421	Infomedia Ltd.	1,344,933	1,431
Lovisa Holdings Ltd.	182,134	3,671	Imdex Ltd.	1,740,332	2,334	Strike Energy Ltd.	10,082,855	1,427
Gold Road Resources Ltd.	3,489,626	3,611	Deep Yellow Ltd.	2,518,737	2,324	Latin Resources Ltd.	9,934,461	1,422
Corporate Travel Management Ltd.	367,553	3,601	Johns Lyng Group Ltd.	635,124	2,278	Myer Holdings Ltd.	2,890,139	1,416
Ingenia Communities Group	1,211,626	3,591	Pinnacle Investment Management Group Ltd.	313,742	2,248	Cettire Ltd.	743,845	1,414
			Kelsian Group Ltd.	632,270	2,247	Abacus Group	1,873,045	1,396
			Data#3 Ltd.	449,263	2,210	Nanosonics Ltd.	741,840	1,373
			Silex Systems Ltd.	675,493	2,196	Centuria Office REIT	1,786,335	1,362
			Arena REIT	929,419	2,193	Imugene Ltd.	24,194,784	1,337
			Macquarie Technology Group Ltd.	41,264	2,171	Mayne Pharma Group Ltd.	289,677	1,299
						Dicker Data Ltd.	185,151	1,275

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
*.2			*							
	Weebit Nano Ltd.	624,745	1,256		Calix Ltd.	567,991	541	Proximus SADP	488,902	3,602
	HealthCo REIT	1,592,116	1,229	*	St Barbara Ltd.	3,193,037	539	VGP NV	32,686	3,556
	Cooper Energy Ltd.	9,279,252	1,218		Southern Cross Media Group Ltd.	791,260	488	Barco NV	233,038	3,233
	Cromwell Property Group	4,664,027	1,212	*.2	29Metals Ltd.	1,502,425	481	Xior Student Housing NV	102,608	3,053
	Leo Lithium Ltd.	3,703,310	1,211	*	Seven West Media Ltd.	3,218,759	435	Retail Estates NV	42,896	2,994
	Superloop Ltd.	1,373,777	1,190	*	Coast Entertainment Holdings Ltd.	1,327,454	418	Gimv NV	60,734	2,835
	Australian Ethical Investment Ltd.	392,035	1,184		Solvar Ltd.	670,067	417	Ontex Group NV	266,576	2,686
	AVZ Minerals Ltd.	9,005,310	1,138	*.2	Argosy Minerals Ltd.	4,878,508	402	Tessenderlo Group SA	86,642	2,224
	Regis Healthcare Ltd.	426,055	1,084	2	Humm Group Ltd.	1,180,738	354	Kinopolis Group NV	42,853	1,826
	Wildcat Resources Ltd.	3,276,270	1,079	*.2	Australian Strategic Materials Ltd.	439,789	287	bpost SA	403,728	1,590
	Navigator Global Investments Ltd. (XASX)	884,557	1,058		PointsBet Holdings Ltd.	781,876	256	Euronav NV	79,875	1,328
	Bravura Solutions Ltd.	1,189,153	1,051	*.2	Lake Resources NL	5,251,116	206			<b>95,309</b>
	ioneer Ltd.	8,440,297	1,048	*.3	Firefinch Ltd.	4,116,778	160	<b>Brazil (1.4%)</b>		
	Chalice Mining Ltd.	1,332,539	1,016	*	Jervois Global Ltd.	1,986,559	20	Xp Malls Fundo Investimentos Imobiliarios	337,714	7,565
	Australian Agricultural Co. Ltd.	1,143,347	1,015	*	Paradigm Biopharmaceuticals Ltd.	40,300	7	Santos Brasil Participacoes SA	2,353,067	6,154
	Integral Diagnostics Ltd.	610,445	1,004	*	Neometals Ltd.	104,739	7	Kinea Renda Imobiliaria FII (BVMF)	169,312	5,347
	Ridley Corp. Ltd.	682,222	995					Kinea Indice de Precos FII	285,706	5,337
	Platinum Asset Management Ltd.	1,424,025	980		<b>Austria (0.7%)</b>			3R PETROLEUM OLEO E GAS SA	799,632	5,108
	Opthea Ltd.	2,437,638	976	1	BAWAG Group AG	258,510	15,436	Cyrela Brazil Realty SA		
	Select Harvests Ltd.	418,882	945	2	Wienerberger AG	359,392	12,843	Empreendimentos e Participacoes	980,485	3,833
	Emeco Holdings Ltd.	2,015,771	935	2	Vienna Insurance Group AG Wiener Versicherung Gruppe	144,416	4,496	CSHG Logistica FI Imobiliario	118,572	3,805
	Syrah Resources Ltd.	2,825,742	932		EVN AG	132,447	4,071	Cia de Saneamento do Parana	766,418	3,798
	Vulcan Energy Resources Ltd.	424,004	911	2	CA Immobilien Anlagen AG	120,870	3,932	Tres Tentos Agroindustrial SA	1,704,078	3,321
	Nuix Ltd.	682,538	904	2	Oesterreichische Post AG	121,428	3,868	Kinea Renda Imobiliaria FII	95,566	3,018
	MyState Ltd.	390,378	903	2	UNIQA Insurance Group AG	428,775	3,761	Cogna Educacao SA	6,779,627	2,833
	APM Human Services International Ltd.	1,117,416	872		DO & Co. AG	22,498	3,446	Kinea Rendimentos Imobiliarios FII	138,966	2,810
	OFX Group Ltd.	792,206	850		Mayr Melnhof Karton AG	27,825	3,330	YDUQS Participacoes SA	948,625	2,666
	Arafura Rare Earths Ltd.	6,637,994	848		IMMOFINANZ AG	116,120	2,879	Xp Malls Fdo Inv Imob Fii	117,671	2,636
	Cedar Woods Properties Ltd.	273,801	841	*.2	Schoeller-Bleckmann Oilfield Equipment AG	40,839	1,986	Cia de Saneamento de Minas Gerais Copasa MG.	696,523	2,626
	Kogan.com Ltd.	257,402	837		Lenzing AG	60,072	1,941	FII BTLG	132,416	2,588
	Tyro Payments Ltd.	1,310,373	804	*.2				Petroreconcavo SA	616,100	2,585
	Omni Bridgeway Ltd.	982,610	789							

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	GDI Property Group Partnership	2,038,866	788	2	AT&S Austria Technologie & Systemtechnik AG	84,897	1,885	*	IRB Brasil Resseguros SA	297,030	2,430
*	Carnarvon Energy Ltd.	6,033,601	760		Strabag SE	43,913	1,866		Arezzo Industria e Comercio SA	239,014	2,390
*	Aurelia Metals Ltd.	5,788,614	744		Palfinger AG	51,862	1,166		Fleury SA	850,268	2,371
	Jupiter Mines Ltd.	3,864,808	736		Porr AG	40,410	612		Wilson Sons SA	721,000	2,333
2	Australian Clinical Labs Ltd.	465,598	731	2	Agrana Beteiligungs AG	33,360	478	*	Marfrig Global Foods SA	1,269,600	2,311
*.2	EML Payments Ltd.	1,095,752	706	*	S IMMO AG (XWBO)	20,394	375		XP Log FII (BVMF)	114,058	2,301
*	Mount Gibson Iron Ltd.	2,451,280	702	*	Eurotelesites AG	50,653	190		Vinci Shopping Centers FII (BVMF)	93,965	2,177
2	Australian Finance Group Ltd.	714,392	691						Capitania Securities II Fii	1,227,140	2,025
	SG Fleet Group Ltd.	331,373	672		<b>Belgium (1.0%)</b>		<b>68,561</b>		FII Iridium	137,289	2,001
*	Alkane Resources Ltd.	1,676,010	671		Aedifica SA	162,342	10,373		Odontoprev SA	848,299	1,952
*.2	Core Lithium Ltd.	7,142,977	656		Azelis Group NV	334,572	8,039		Direcional Engenharia SA	426,696	1,916
*.2	Sayona Mining Ltd.	30,012,974	644		Colruyt Group NV	164,095	7,591	*	MRV Engenharia e Participacoes SA	1,391,692	1,796
*.2	BrainChip Holdings Ltd.	3,356,483	621		Cofinimmo SA	114,079	7,557		CSHG Renda Urbana Fii	67,289	1,755
	Fineos Corp. Ltd. GDR	502,426	585		Bekaert SA	114,929	5,751				
	Praemium Ltd.	1,764,065	558		Melexis NV	67,898	5,674				
	Baby Bunting Group Ltd.	470,645	557		KBC Ancora	113,923	5,490				
*.2	Novonix Ltd.	1,007,109	556		Montea NV	53,341	4,573				
					Deme Group NV	25,013	3,971				
					Shurgard Self Storage Ltd. (XBRU)	91,730	3,759				
					Fagron	185,761	3,604				

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
AES Brasil Energia SA	950,875	1,734	*	Cia Brasileira de Alumínio	529,698	527	Algonquin Power & Utilities Corp.	2,320,776	14,178	
Fii UBS Br Receb Imob	102,091	1,732		Fii Hectare Ce	79,627	495	PrairieSky Royalty Ltd.	726,380	13,840	
Mills Estruturas e Servicos de Engenharia SA	672,205	1,718		Armac Locacao Logistica E Servicos SA	235,200	473	Boyd Group Services Inc.	73,120	13,673	
Serena Energia SA	1,064,853	1,686		Lojas Quero-Quero SA	553,378	443	Enerplus Corp.	675,881	13,222	
Grupo De Moda Soma SA	1,433,000	1,675	*	Grupo Casas Bahia SA	336,105	443	2 Northland Power Inc.	862,665	13,166	
Hedge Brasil Shopping FII	37,125	1,592		Hospital Mater Dei SA	328,400	359	* Bombardier Inc. Class B	288,419	13,140	
Maxi Renda FII (BVMF)	759,734	1,526		Blau Farmaceutica SA	176,800	343	2 RioCan REIT	1,036,102	13,126	
Log-in Logistica Intermodal SA	204,119	1,521		Empreendimentos Pague Menos S/A	699,323	341	2 Brookfield Infrastructure Corp. Class A	400,046	12,187	
Grendene SA	1,233,783	1,464	*	Cia Brasileira de Distribuicao	325,923	184	* Capstone Copper Corp.	1,699,677	11,766	
Enauta Participacoes SA	261,500	1,376								
Fras-Le SA	385,099	1,337				<b>139,635</b>				
XP Malls Fundo de Investimento Imobiliario FII	56,866	1,274		<b>Canada (14.4%)</b>			*	Stella-Jones Inc.	196,464	11,414
Oncoclinicas do Brasil Servicos Medicos SA	879,500	1,247	2	WSP Global Inc.	402,099	61,014		NexGen Energy Ltd.	1,486,316	11,315
Hidroviav do Brasil SA	1,449,100	1,225		RB Global Inc.	614,943	43,999		B2Gold Corp.	4,392,885	11,105
Vivara Participacoes SA	275,400	1,175		ARC Resources Ltd.	2,027,602	36,718		Colliers International Group Inc.	105,918	11,030
SIMPAR SA	1,051,300	1,170		TFI International Inc.	271,702	35,383	2	Methanex Corp.	230,024	11,015
Pet Center Comercio E Participacoes SA	1,275,960	1,157	2	Open Text Corp.	910,304	32,143		2 Brookfield Renewable Corp. Class A (XTSE)	449,802	10,449
Tupy SA	225,131	1,129		Emera Inc.	944,221	31,846		Granite REIT	208,157	10,289
Vulcabras SA	367,700	1,121		Stantec Inc.	384,953	30,650		Capital Power Corp.	391,997	10,231
BrasilAgro - Co. Brasileira de Propriedades Agricolas	226,412	1,119	*	First Quantum Minerals Ltd.	2,214,153	28,114	*	Kinaxis Inc.	94,606	10,074
Minerva SA	910,371	1,073		* Descartes Systems Group Inc.	289,123	26,819		Primo Water Corp.	533,676	10,064
Iochpe Maxion SA	437,944	1,037		Kinross Gold Corp.	4,149,707	26,767		* Bausch Health Cos. Inc.	1,073,057	9,393
Ez Tec Empreendimentos e Participacoes SA	389,100	1,032	*;2	Ivanhoe Mines Ltd. Class A	1,968,234	26,679		Tricon Residential Inc.	830,960	9,308
EcoRodovias Infraestrutura e Logistica SA	730,361	1,020		Lundin Mining Corp.	2,325,362	26,553		* Eldorado Gold Corp.	625,487	8,914
JHSF Participacoes SA	1,177,500	975		Toromont Industries Ltd.	277,468	25,396		* Air Canada	603,385	8,906
Mahle-Metal Leve SA	157,300	928		TMX Group Ltd.	952,927	25,231		ATS Corp.	270,022	8,883
1 Locaweb Servicos de Internet SA	1,044,283	925		SNC-Lavalin Group Inc.	597,204	22,931		Osisko Gold Royalties Ltd.	560,936	8,618
Cury Construtora e Incorporadora SA	230,800	871		Pan American Silver Corp.	1,224,485	22,584	2	Choice Properties REIT	904,839	8,558
Grupo SBF SA	357,508	766		Element Fleet Management Corp.	1,352,880	21,591		Premium Brands Holdings Corp.	126,715	8,303
Kinea Renda Imobiliaria	22,687	717		AltaGas Ltd.	970,928	21,285		Definity Financial Corp.	247,706	8,257
				MEG Energy Corp.	927,283	21,090		Baytex Energy Corp.	2,207,496	8,178
				GFL Environmental Inc.	653,421	20,851	*	Gibson Energy Inc.	496,537	8,144
								Aritzia Inc.	303,292	7,852

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LOG Commercial Properties e Participacoes SA	168,265	704	iA Financial Corp. Inc.	341,679	20,714	2	Dream Industrial REIT	869,769	7,841
Anima Holding SA	1,060,231	690	Keyera Corp.	787,112	20,194	2	First Capital REIT	705,012	7,569
Movida Participacoes SA	492,800	670	Alamos Gold Inc. Class A	1,346,517	19,807		Chartwell Retirement Residences	831,653	7,545
Camil Alimentos SA	414,100	669	Gildan Activewear Inc.	569,635	19,746		Atco Ltd. Class I	272,699	7,442
Zamp SA	766,683	570	West Fraser Timber Co. Ltd.	256,173	19,621		BRP Inc.	109,297	7,353
CVC Brasil Operadora e Agencia de Viagens SA	1,417,653	549	FirstService Corp.	132,881	19,517	2	SmartCentres REIT	445,846	7,216
Ambipar Participacoes e Empreendimentos SA	276,500	533	CAE Inc.	1,007,518	19,438	1	Nuvei Corp.	213,000	6,831
CM Hospitalar SA	548,500	532	Canadian Apartment Properties REIT	576,028	17,930		Boardwalk REIT	130,542	6,720
			Celestica Inc.	397,442	17,210		Linamar Corp.	142,679	6,719
			Crescent Point Energy Corp.	1,927,658	16,999	2	Vermilion Energy Inc.	547,144	6,303
		2	Canadian Tire Corp. Ltd. Class A	167,911	16,221		Hudbay Minerals Inc.	748,176	6,299
			Onex Corp.	222,128	15,759	2	First Majestic Silver Corp.	944,013	6,295
			Finning International Inc.	487,784	15,303		Parex Resources Inc.	348,850	6,082
			Parkland Corp.	469,462	14,463		Canadian Western Bank	313,987	6,024
		2	Whitecap Resources Inc.	1,887,180	14,312	*	Lightspeed Commerce Inc.	450,970	5,906
							TransAlta Corp.	879,942	5,836
							Russel Metals Inc.	205,791	5,796
							Paramount Resources Ltd. Class A	250,697	5,682

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)				
IAMGOLD Corp.	1,595,861	5,669	CAP SA	214,477	1,533	*,2	COFCO Joycome Foods Ltd.	8,169,000	1,853			
CI Financial Corp.	464,894	5,491	Inversiones Aguas Metropolitanas SA	1,842,778	1,424		Skyworth Group Ltd.	4,472,710	1,839			
H&R REIT	831,504	5,436	Vina Concha y Toro SA	919,704	1,226		Sinopec Kantons Holdings Ltd.	3,529,962	1,808			
IGM Financial Inc.	215,348	5,383	Inversiones La Construccion SA	121,904	1,067		China Water Affairs Group Ltd.	2,897,600	1,800			
Boralex Inc. Class A	267,968	5,378	SONDA SA	2,304,829	1,021	*,1	Greentown Service Group Co. Ltd.	3,919,255	1,781			
Topaz Energy Corp.	316,448	5,239	Ripley Corp. SA	3,875,438	865	*	Maoyan Entertainment	1,435,000	1,774			
Allied Properties REIT	422,567	5,197				*	Zhongyu Energy Holdings Ltd.	2,836,000	1,769			
Equinox Gold Corp.	931,292	5,040			16,278	2	Onewo Inc. Class H	668,200	1,760			
OceanaGold Corp.	2,300,845	4,981	<b>China (5.2%)</b>			*,1	Bairong Inc.	1,403,500	1,756			
BlackBerry Ltd.	1,771,074	4,953	Brilliance China Automotive Holdings Ltd.	9,828,000	8,161	2	China Risun Group Ltd.	4,228,000	1,698			
North West Co. Inc.	160,082	4,537	Chinasoft International Ltd.	8,424,304	5,066		TCL Electronics Holdings Ltd.	2,579,122	1,695			
Centerra Gold Inc.	740,140	4,505	*,2	Hollysys Automation Technologies Ltd.	199,707	4,651	*	Shoucheng Holdings Ltd.	9,351,246	1,678		
Maple Leaf Foods Inc.	252,708	4,474		Fufeng Group Ltd.	4,880,864	3,561	*,2	Shanghai MicroPort MedBot Group Co. Ltd.	876,500	1,648		
Lundin Gold Inc.	326,893	4,443		China Nonferrous Mining Corp. Ltd.	3,831,000	3,463		PAX Global Technology Ltd.	1,920,062	1,606		
Stelco Holdings Inc.	144,508	4,189	*	Sunac China Holdings Ltd.	19,739,000	3,452		Hangzhou Steam Turbine Power Group Co. Ltd. Class B	1,737,913	1,564		
Superior Plus Corp.	611,361	4,143		Dongyue Group Ltd.	3,823,000	3,371		Guangdong Provincial Expressway Development Co. Ltd. Class B	1,776,304	1,542		
Torex Gold Resources Inc.	283,936	4,001	2	JinkoSolar Holding Co. Ltd. ADR	136,539	3,293		Consun Pharmaceutical Group Ltd.	2,040,000	1,521		
SSR Mining Inc.	698,399	3,744		Atour Lifestyle Holdings Ltd. ADR	170,836	3,046	*,2	Xinte Energy Co. Ltd. Class H	1,353,200	1,511		
Quebecor Inc. Class B	172,106	3,562		Gushengtang Holdings Ltd.	496,600	2,946	2	Tianneng Power International Ltd.	1,954,468	1,502		
Winpak Ltd.	110,741	3,449		Tianli International Holdings Ltd.	4,127,000	2,935	2	Bank of Chongqing Co. Ltd. Class H	2,472,343	1,497		
Primaris REIT	318,616	3,055		*,2	Canadian Solar Inc.	172,148	2,791	*	Lifetech Scientific Corp.	6,696,058	1,468	
Enghouse Systems Ltd.	138,393	2,997		1	SciClone Pharmaceuticals Holdings Ltd.	1,195,000	2,730		Digital China Holdings Ltd.	3,992,588	1,457	
2	Innergex Renewable Energy Inc.	492,082	2,870		2	China Overseas Property Holdings Ltd.	4,385,000	2,667	*	Concord New Energy Group Ltd.	18,680,000	1,450
2	Laurentian Bank of Canada	136,380	2,549		1,2	Meitu Inc.	6,484,500	2,661	*,2	ANE Cayman Inc.	2,144,000	1,428
2	NorthWest Healthcare Properties REIT	693,479	2,544			Hello Group Inc. ADR	447,616	2,610		FIH Mobile Ltd.	12,665,000	1,410
2	Cargojet Inc.	28,441	2,541		*,1	YiChang HEC Changjiang Pharmaceutical Co. Ltd. Class H	1,534,400	2,530	*	China Datang Corp. Renewable Power Co. Ltd. Class H	6,610,000	1,407
*	Mullen Group Ltd.	269,905	2,506		*,2	EHang Holdings Ltd. ADR	141,811	2,527		XD Inc.	732,800	1,369
	GFL Environmental Inc. (XTSE)	75,818	2,419						*,1,2	InnoCare Pharma Ltd.	2,278,000	1,339
2	Westshore Terminals Investment Corp.	123,930	2,384									
*	Novagold Resources Inc.	812,379	2,360									
	Transcontinental Inc. Class A	235,749	2,339									
*,2	Ballard Power Systems Inc.	875,441	2,302									
*	Canfor Corp.	215,747	2,274									



## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
			Tong Ren Tang Technologies Co. Ltd. Class H	1,737,516	1,194			
1			Sunac Services Holdings Ltd.	4,746,000	1,179			
			China Oriental Group Co. Ltd.	8,826,000	1,178			
			Zhihu Inc. ADR	1,733,874	1,177			
			First Tractor Co. Ltd. Class H	1,128,954	1,169			
			China Shineway Pharmaceutical Group Ltd.	972,343	1,147			
			APT Medical Inc. Class A	16,367	1,135			
*,1,2			Weimob Inc.	6,414,000	1,123			
			Sohu.com Ltd. ADR	95,140	1,098			
1,2			Simcere Pharmaceutical Group Ltd.	1,586,000	1,089			
			Lonking Holdings Ltd.	5,911,313	1,086			
			China Foods Ltd.	2,828,000	1,083			
*,1,2			Ascentage Pharma Group International	475,100	1,079			
			West China Cement Ltd.	6,997,200	1,068			
*,2			Ming Yuan Cloud Group Holdings Ltd.	3,399,000	1,059			
			BOE Varitronix Ltd.	1,498,065	1,033			
2			CGN New Energy Holdings Co. Ltd.	3,432,720	1,022			
			Xinyi Energy Holdings Ltd.	7,314,200	1,022			
			Tian Lun Gas Holdings Ltd.	1,549,400	1,019			
1			Genertec Universal Medical Group Co. Ltd.	1,696,309	1,018			
			China Lilang Ltd.	1,658,000	1,013			
1			AK Medical Holdings Ltd.	1,354,000	1,012			
			Sichuan Expressway Co. Ltd. Class H	2,486,000	1,011			
			China Tobacco International HK Co. Ltd.	650,000	996			
			AIMA Technology Group Co. Ltd. Class A	203,835	989			
			JCHX Mining Management Co. Ltd. Class A	133,700	985			
			Hangcha Group Co. Ltd. Class A	237,447	980			
			Qingdao Sentury Tire Co. Ltd. Class A	270,340	977			
*,1			Arrail Group Ltd.	1,218,500	974			
			Tiangong International Co. Ltd.	4,480,000	967			
2			Chervon Holdings Ltd.	397,600	966			
			Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	536,600	950			
			Yili Chuanning Biotechnology Co. Ltd. Class A	518,500	941			
			Yuexiu REIT	8,497,013	940			
			CPMC Holdings Ltd.	1,094,000	933			
2			Kangji Medical Holdings Ltd.	1,008,500	928			
*,1			CARsgen Therapeutics Holdings Ltd.	1,219,000	925			
1			Asiainfo Technologies Ltd.	1,021,200	921			
			China Overseas Grand Oceans Group Ltd.	4,210,500	904			
1			China New Higher Education Group Ltd.	3,025,000	902			
			Poly Property Group Co. Ltd.	4,930,000	900			
			Shui On Land Ltd.	9,636,500	898			
*,1,2			Yidu Tech Inc.	1,669,000	890			
1			Zhou Hei Ya International Holdings Co. Ltd.	3,707,000	885			
			Victory Giant Technology Huizhou Co. Ltd. Class A	221,057	883			
*			Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	255,700	880			
*,2			CMGE Technology Group Ltd.	5,179,200	880			
			Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	24,320	869			
*			Hainan Meilan International Airport Co. Ltd. Class H	892,000	869			
*,3			China Dili Group	10,268,897	866			
			Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	147,700	865			
			Harbin Electric Co. Ltd. Class H	2,633,813	851			
*,1,3			China Renaissance Holdings Ltd.	914,500	850			
			Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	511,100	833			
			Hubei Dinglong Co. Ltd. Class A	255,412	833			
*			Huangshan Tourism Development Co. Ltd. Class B	1,007,215	793			
			Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	1,524,400	787			
*			Vnet Group Inc. ADR	462,748	782			
*			SOHO China Ltd.	8,096,542	782			
			China Coal Xinji Energy Co. Ltd. Class A	631,820	782			
			Geovis Technology Co. Ltd. Class A	102,876	764			
*,1,2			Ocumension Therapeutics	836,000	761			
			Venustech Group Inc. Class A	281,100	760			
*,1,2,3			Peijia Medical Ltd.	1,617,000	757			
*,2			Guangzhou R&F Properties Co. Ltd. Class H	6,191,200	753			
			SiHuan Pharmaceutical Holdings Group Ltd.	10,260,000	742			
			SPIC Industry-Finance Holdings Co. Ltd. Class A	1,321,250	742			
			Health & Happiness H&H International Holdings Ltd.	568,000	738			
			Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	115,700	737			
			Shenzhen Envicool Technology Co. Ltd. Class A	160,200	734			
*			Gansu Qilianshan Cement Group Co. Ltd. Class A	491,500	733			
			Hangjin Technology Co. Ltd. Class A	189,703	728			
			Citic Offshore Helicopter Co. Ltd. Class A	236,300	726			
*			Hainan Jinpan Smart Technology Co. Ltd. Class A	106,046	722			
			Southern Shuanglin Bio-pharmacy Co. Ltd. Class A	178,363	721			
			INESA Intelligent Tech Inc. Class B	1,253,106	719			
			KPC Pharmaceuticals Inc. Class A	228,700	717			
			Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	148,500	717			

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	Accelink Technologies Co. Ltd. Class A	187,700	962		Xiamen Amoytop Biotech Co. Ltd. Class A	99,938	833		State Grid Information & Communication Co. Ltd. Class A	303,100	714
*	Shanghai Allist Pharmaceuticals Co. Ltd. Class A	112,509	962		Qilu Bank Co. Ltd. Class A	1,262,431	830		First Tractor Co. Ltd. Class A	287,300	713
1,2	A-Living Smart City Services Co. Ltd.	2,512,290	955	1,2	Linklogis Inc. Class B	3,746,500	817		Digital China Group Co. Ltd. Class A	168,800	712
	Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	434,700	952		Shanghai Huafo Aluminum Corp. Class A	297,900	815		Shenzhen Sunlord Electronics Co. Ltd. Class A	197,988	710
				*,1,3	Venus MedTech Hangzhou Inc. Class H	1,132,000	813		* Chengtun Mining Group Co. Ltd. Class A	1,051,538	709
					Zhejiang Cfmoto Power Co. Ltd. Class A	42,100	811				
				*,2	Yeahka Ltd.	614,800	806				
				2	China Modern Dairy Holdings Ltd.	9,624,000	795				

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Gemdale Properties & Investment Corp. Ltd.	19,896,000	708	Anhui Huaheng Biotechnology Co. Ltd. Class A	38,553	630	* China Railway Materials Co. Class A	1,587,234	578
China Yongda Automobiles Services Holdings Ltd.	2,601,000	705	Hexing Electrical Co. Ltd. Class A	99,062	624	* Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A	242,600	575
Infore Environment Technology Group Co. Ltd. Class A	997,565	705	*,2 Q Technology Group Co. Ltd.	1,508,000	621	Anji Microelectronics Technology Shanghai Co. Ltd. Class A	25,235	574
China Kings Resources Group Co. Ltd. Class A	153,571	704	CETC Digital Technology Co. Ltd. Class A	224,850	621	* Willfar Information Technology Co. Ltd. Class A	119,825	574
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	232,900	694	Shanghai Haohai Biological Technology Co. Ltd. Class A	46,969	621	* Beijing BDStar Navigation Co. Ltd. Class A	149,459	573
CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	1,086,459	690	Inner Mongolia Mining Co. Ltd. Class A	411,388	615	GCL Energy Technology Co. Ltd. Class A	437,000	570
*,1,2 Microport Cardioflow Medtech Corp.	5,134,000	684	* Wuxi Taiji Industry Co. Ltd. Class A	707,468	611	*,1 Mobvista Inc.	1,649,000	566
Henan Pinggao Electric Co. Ltd. Class A	332,900	681	Shanghai Zhonggu Logistics Co. Ltd. Class A	511,192	610	Anhui Heli Co. Ltd. Class A	170,600	565
Grandblue Environment Co. Ltd. Class A	268,072	681	Sinotruk Jinan Truck Co. Ltd. Class A	270,660	609	Eastern Communications Co. Ltd. Class A	379,700	562
Talkweb Information System Co. Ltd. Class A	352,200	678	Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	126,297	608	Helens International Holdings Co. Ltd.	1,329,500	558
IKD Co. Ltd. Class A	255,200	677	* Asia - Potash International Investment Guangzhou Co. Ltd. Class A	247,700	607	* Sinocelltech Group Ltd. Class A	81,314	558
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	342,700	669	Sonoscape Medical Corp. Class A	106,400	606	Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	185,000	557
China Automotive Engineering Research Institute Co. Ltd. Class A	235,900	668	* Dizal Jiangsu Pharmaceutical Co. Ltd. Class A	97,747	605	CETC Potevio Science&Technology Co. Ltd. Class A	162,300	556
*,1 Medlive Technology Co. Ltd.	636,000	668	Shanghai Daimay Automotive Interior Co. Ltd. Class A	340,056	598	Leader Harmonious Drive Systems Co. Ltd. Class A	34,153	556
Biem.L.Fdlkk Garment Co. Ltd. Class A	161,780	665	DBG Technology Co. Ltd. Class A	193,060	597	Chengdu Hi-tech Development Co. Ltd. Class A	87,300	554
Foryou Corp. Class A	155,100	665	Jiangzhong Pharmaceutical Co. Ltd. Class A	162,300	597	Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	901,900	553
Sinofert Holdings Ltd.	5,978,000	664	China National Gold Group Gold Jewellery Co. Ltd. Class A	386,200	594	Shannon Semiconductor Technology Co. Ltd. Class A	109,800	552
Guangdong Hongda Blasting Co. Ltd. Class A	224,774	659	Gansu Energy Chemical Co. Ltd. Class A	1,221,300	594	Shanghai Huace Navigation Technology Ltd. Class A	136,360	549
* DingDong Cayman Ltd. ADR	478,893	656	Sichuan Expressway Co. Ltd. Class A	774,311	593	Dajin Heavy Industry Co. Ltd. Class A	188,700	546
* Sinomach Heavy Equipment Group Co. Ltd. Class A	1,614,500	656	*,2 Agile Group Holdings Ltd.	7,764,000	589	Shaanxi Construction Engineering Group Corp. Ltd. Class A	991,400	545
* China Hainan Rubber Industry Group Co. Ltd. Class A	1,015,500	647	* China First Heavy Industries Co. Ltd. Class A	1,599,800	589	* Xiangtan Electric Manufacturing Co. Ltd. Class A	300,800	545
Andon Health Co. Ltd. Class A	117,191	647	* Nanjing Tanker Corp. Class A	1,141,600	586	Yankershop Food Co. Ltd. Class A	51,750	543
* Jiangsu Hoperun Software Co. Ltd. Class A	207,900	646						
* QuantumCTek Co. Ltd. Class A	22,018	640						
* Heibe Sinopack Electronic Technology Co. Ltd. Class A	72,093	638						
Wuhan Jingce Electronic Group Co. Ltd. Class A	74,192	636						
Risen Energy Co. Ltd. Class A	354,900	634						
* COL Group Co. Ltd. Class A	178,400	630						

Arcsoft Corp. Ltd. Class A	125,620	585	Jiangxi Jovo Energy Co. Ltd. Class A	150,000	542
*1,2 Qingdao Ainnovation Technology Group Co. Ltd. Class H	942,100	583	* Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	70,924	539
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	1,091,405	581	Red Avenue New Materials Group Co. Ltd. Class A	133,000	537
			Xinjiang Xintai Natural Gas Co. Ltd. Class A	113,700	537

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Vantone Neo Development Group Co. Ltd. Class A	503,000	536	Electric Connector Technology Co. Ltd. Class A	86,000	505	Bank of Lanzhou Co. Ltd. Class A	1,334,400	469
Nanjing Gaoke Co. Ltd. Class A	615,000	534	Fibocom Wireless Inc. Class A	212,395	505	INESA Intelligent Tech Inc. Class A	256,600	469
Ningbo Huaxiang Electronic Co. Ltd. Class A	277,300	532	*1,3 Redco Properties Group Ltd.	2,958,000	503	Jilin Electric Power Co. Ltd. Class A	711,864	465
Hubei Feilihua Quartz Glass Co. Ltd. Class A	143,500	532	Zhejiang Yinlun Machinery Co. Ltd. Class A	184,900	502	Shenzhen Suntak Circuit Technology Co. Ltd. Class A	399,500	465
Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	282,816	532	Shanghai Chinafortune Co. Ltd. Class A	253,200	499	* Sensteed Hi-tech Group Class A	2,203,200	465
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	151,215	531	Guangdong Construction Engineering Group Co. Ltd. Class A	879,100	499	Nanjing Cosmos Chemical Co. Ltd. Class A	41,800	465
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	712,328	529	* Ningbo Jifeng Auto Parts Co. Ltd. Class A	269,300	491	COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	534,500	465
Shandong Weifang Rainbow Chemical Co. Ltd. Class A	65,300	522	Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	330,000	490	Shenzhen YHLO Biotech Co. Ltd. Class A	140,150	463
Yunnan Energy Investment Co. Ltd. Class A	304,200	522	Sai Micro Electronics Inc. Class A	197,300	490	Dazhong Transportation Group Co. Ltd. Class B	2,445,543	462
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	248,800	519	Sunflower Pharmaceutical Group Co. Ltd. Class A	132,971	487	* Hwa Create Co. Ltd. Class A	164,500	461
China Petroleum Engineering Corp. Class A	1,115,800	519	* Gree Real Estate Co. Ltd. Class A	605,435	487	COFCO Capital Holdings Co. Ltd. Class A	402,600	461
Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	415,740	518	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	162,200	484	* Henan Zhongfu Industry Co. Ltd. Class A	1,048,400	460
Sichuan Hongda Co. Ltd. Class A	598,800	517	Mayinglong Pharmaceutical Group Co. Ltd. Class A	126,500	484	Anhui Honglu Steel Construction Group Co. Ltd. Class A	175,270	459
Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A	289,600	511	* Shenyang Machine Tool Co. Ltd. Class A	489,500	484	Tibet Mineral Development Co. Class A	153,400	459
Shaanxi Huaqin Technology Industry Co. Ltd. Class A	27,028	509	Baowu Magnesium Technology Co. Ltd. Class A	189,500	482	Sichuan Development Lomon Co. Ltd. Class A	472,000	458
Ningbo Boway Alloy Material Co. Ltd. Class A	202,300	509	* Lifan Technology Group Co. Ltd. Class A	1,087,800	481	*2 Shandong Hi-Speed New Energy Group Ltd.	1,843,600	457
Shenzhen Fortune Trend Technology Co. Ltd. Class A	28,225	508	1 Midea Real Estate Holding Ltd.	857,200	478	Qingdao Baheal Pharmaceutical Co. Ltd. Class A	102,600	457
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	338,200	507	Henan Mingtai AI Industrial Co. Ltd. Class A	282,796	478	* Shanghai DZH Ltd. Class A	497,100	456
Jinan Shengquan Group Share Holding Co. Ltd. Class A	181,600	507	Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	18,505	475	Fujian Longking Co. Ltd. Class A	240,600	456
Hangzhou EZVIZ Network Co. Ltd. Class A	73,052	507	Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	277,293	474	Sichuan Jiuzhou Electric Co. Ltd. Class A	259,700	456
Sharetronic Data Technology Co. Ltd. Class A	59,000	507				* Roshow Technology Co. Ltd. Class A	566,500	456
Lizhong Sitong Light Alloys Group Co. Ltd. Class A	186,295	506				Tibet Rhodiola Pharmaceutical Holding Co. Class A	89,960	456
China Railway Construction Heavy Industry Corp. Ltd. Class A	912,260	506						

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Dongfang Electronics Co. Ltd. Class A	326,200	473	CHN Energy Changyuan Electric Power Co. Ltd. Class A	701,300	456
Hainan Strait Shipping Co. Ltd. Class A	532,050	472	YGSOFT Inc. Class A	625,642	455
* Mabwell Shanghai Bioscience Co. Ltd. Class A	97,129	472	Shanghai Zijiang Enterprise Group Co. Ltd. Class A	539,300	455
* CETC Chips Technology Inc. Class A	270,800	470	Hainan Haide Capital Management Co. Ltd. Class A	334,068	454

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Zhuhai CosMX Battery Co. Ltd. Class A	261,152	454	*	Youdao Inc. ADR	126,376	442	* Suzhou Secote Precision Electronic Co. Ltd. Class A	47,345	430
Xi'an Bright Laser Technologies Co. Ltd. Class A	42,156	453		Guangdong Aofei Data Technology Co. Ltd. Class A	269,531	442	Wasu Media Holding Co. Ltd. Class A	415,037	429
Beijing Strong Biotechnologies Inc. Class A	176,600	452		BrightGene Bio-Medical Technology Co. Ltd. Class A	103,375	442	China Kepei Education Group Ltd.	2,262,000	427
Beijing GeoEnviron Engineering & Technology Inc. Class A	499,126	452		Beijing Huafeng Test & Control Technology Co. Ltd. Class A	28,697	442	Shantui Construction Machinery Co. Ltd. Class A	382,600	427
Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	70,903	452	*	Ningbo Xusheng Group Co. Ltd. Class A	233,790	441	Gaona Aero Material Co. Ltd. Class A	173,920	426
Sanwei Holding Group Co. Ltd. Class A	226,026	451		Arctech Solar Holding Co. Ltd. Class A	30,385	441	* Wondershare Technology Group Co. Ltd. Class A	33,900	426
Beijing Balance Medical Technology Co. Ltd. Class A	27,710	451	*	Bio-Thera Solutions Ltd. Class A	96,767	440	Anhui Jinhe Industrial Co. Ltd. Class A	125,400	425
Chongqing Zongshen Power Machinery Co. Ltd. Class A	279,043	450		CIMC Vehicles Group Co. Ltd. Class A	327,200	439	* Shenzhen FRD Science & Technology Co. Ltd. Class A	205,043	425
IReader Technology Co. Ltd. Class A	140,400	450		TRS Information Technology Corp. Ltd. Class A	204,300	439	* Sichuan Hexie Shuangma Co. Ltd. Class A	208,000	424
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	106,400	450		Nanjing Vazyme Biotech Co. Ltd. Class A	113,932	439	* Canaan Inc. ADR	482,405	422
Shanghai Wanye Enterprises Co. Ltd. Class A	252,100	450	*	Visionox Technology Inc. Class A	429,200	437	Xinxiang Richful Lube Additive Co. Ltd. Class A	64,600	422
Bohai Leasing Co. Ltd. Class A	1,305,500	448		Shenzhen Topband Co. Ltd. Class A	312,800	437	* Fangda Special Steel Technology Co. Ltd. Class A	731,788	420
Edifier Technology Co. Ltd. Class A	254,800	448		Shandong Iron and Steel Co. Ltd. Class A	2,437,800	437	* Hybio Pharmaceutical Co. Ltd. Class A	236,600	420
China Tungsten And Hightech Materials Co. Ltd. Class A	302,120	448	*	HUYA Inc. ADR	97,185	436	Norinco International Cooperation Ltd. Class A	251,860	419
Xiamen Bank Co. Ltd. Class A	582,968	447		Xian International Medical Investment Co. Ltd. Class A	550,200	436	Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	148,033	418
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	273,199	446		Anhui Guangxin Agrochemical Co. Ltd. Class A	212,576	434	Sineng Electric Co. Ltd. Class A	107,761	416
Jiangsu Guotai International Group Co. Ltd. Class A	427,100	446		Wuhu Token Science Co. Ltd. Class A	609,410	433	* Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	251,700	416
Xinhuanet Co. Ltd. Class A	134,400	446		Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	226,900	433	* Shenzhen Chipscreen Biosciences Co. Ltd. Class A	137,662	416
Neway Valve Suzhou Co. Ltd. Class A	173,500	446		Xiamen Kingdomway Group Co. Class A	202,433	433	Jingjin Equipment Inc. Class A	129,689	415
Anhui Jiangnan Chemical Industry Co. Ltd. Class A	682,200	445		Xi'an Triangle Defense Co. Ltd. Class A	124,120	432	Xinjiang Joinworld Co. Ltd. Class A	379,300	414
Guangzhou Restaurant Group Co. Ltd. Class A	176,060	444		Beijing Sifang Automation Co. Ltd. Class A	196,900	432	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	400,200	413
* Shenzhen CECport Technologies Co. Ltd. Class A	179,400	443		Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	159,400	431	Qingdao East Steel Tower Stock Co. Ltd. Class A	393,200	413
*.2 Sino-Ocean Group Holding Ltd.	9,720,000	442		Kehua Data Co. Ltd. Class A	118,200	431			
* Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	796,400	442							
Nantong Jianghai Capacitor Co. Ltd. Class A	210,600	442							

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Jiangsu Jiejie Microelectronics Co. Ltd. Class A	192,114	442				Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	29,117	431		Zhejiang Weixing Industrial Development Co. Ltd. Class A	246,691	412
			1	Xiabuxiabu Catering Management China Holdings Co. Ltd.	1,867,500	430				Tofflon Science & Technology Group Co. Ltd. Class A	199,100	410
				Tongyu Heavy Industry Co. Ltd. Class A	1,418,300	430			*	Shandong Sinobioway Biomedicine Co. Ltd. Class A	215,200	409
			*	GuangYuYuan Chinese Herbal Medicine Co. Ltd. Class A	121,500	430						

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Sichuan Injet Electric Co. Ltd. Class A	59,300	409	*1,2	XJ International Holdings Co. Ltd.	12,692,000	385	Xiamen Xiangyu Co. Ltd. Class A (XSHG)	399,900	373
Shenzhen Yinghe Technology Co. Ltd. Class A	180,196	407		Wuhan DR Laser Technology Corp. Ltd. Class A	61,824	385	Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	354,600	373
Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	265,200	407		ZhongMan Petroleum and Natural Gas Group Corp. Ltd. Class A	109,900	385	Liaoning Chengda Biotechnology Co. Ltd. Class A	95,573	373
China Science Publishing & Media Ltd. Class A	126,700	407	*	China Aluminum International Engineering Corp. Ltd. Class A	591,800	384	Shanghai Haixin Group Co. Class B	1,321,500	372
Shanghai Hanbell Precise Machinery Co. Ltd. Class A	142,500	405		Guizhou Chanhen Chemical Corp. Class A	146,200	384	* China Tianying Inc. Class A	577,300	372
Beijing CTJ Information Technology Co. Ltd. Class A	49,191	400	*	Zhejiang Huatie Emergency Equipment Science and Technology Co. Ltd. Class A	447,300	383	* PCI Technology Group Co. Ltd. Class A	600,000	372
Shanghai Yaoji Technology Co. Ltd. Class A	112,000	398	*	Hunan New Wellful Co. Ltd. Class A	315,000	382	China Bester Group Telecom Co. Ltd. Class A	83,000	372
FESCO Group Co. Ltd. Class A	147,800	398		Shinva Medical Instrument Co. Ltd. Class A	124,200	381	Castech Inc. Class A	101,400	372
Advanced Fiber Resources Zhuhai Ltd. Class A	63,790	397	*	PNC Process Systems Co. Ltd. Class A	111,240	381	Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	229,000	371
Kailuan Energy Chemical Co. Ltd. Class A	361,600	397		XTC New Energy Materials Xiamen Co. Ltd. Class A	76,703	381	China CAMC Engineering Co. Ltd. Class A	349,700	370
Sinocare Inc. Class A	120,400	396		Wuxi Rural Commercial Bank Co. Ltd. Class A	514,700	380	* Shengda Resources Co. Ltd. Class A	212,800	370
Focus Technology Co. Ltd. Class A	84,200	396		Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	159,400	379	* RongFa Nuclear Equipment Co. Ltd. Class A	595,600	370
FAWER Automotive Parts Co. Ltd. Class A	500,400	395		Konfoong Materials International Co. Ltd. Class A	57,300	378	Central China Land Media Co. Ltd. Class A	261,000	370
Beijing eGOVA Co. Ltd. Class A	183,673	395		* Jiangxi Ganneng Co. Ltd. Class A	260,624	378	Changjiang Publishing & Media Co. Ltd. Class A	356,000	370
Guocheng Mining Co. Ltd. Class A	217,475	394		Shuangliang Eco-Energy Systems Co. Ltd. Class A	431,900	378	Shenzhen Fuanna Bedding and Furnishing Co. Ltd. Class A	244,900	370
XGD Inc. Class A	131,300	394		Hualan Biological Bacterin Inc. Class A	124,700	378	China Publishing & Media Co. Ltd. Class A	365,700	369
LVGEM China Real Estate Investment Co. Ltd.	3,802,000	392		Beijing Haohua Energy Resource Co. Ltd. Class A	330,200	378	* Beijing Compass Technology Development Co. Ltd. Class A	56,800	369
Kingsemi Co. Ltd. Class A	31,798	392		Guangdong Advertising Group Co. Ltd. Class A	517,100	377	Hebei Changshan Biochemical Pharmaceutical Co. Ltd. Class A	229,800	369
* Aotecar New Energy Technology Co. Ltd. Class A	1,007,400	391		China Sports Industry Group Co. Ltd. Class A	301,400	376	COFCO Biotechnology Co. Ltd. Class A	422,423	367
Guangdong Provincial Expressway Development Co. Ltd. Class A	275,759	390		Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	44,200	376	Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	54,700	367
2 China South City Holdings Ltd.	16,108,000	389		Rianlon Corp. Class A	90,600	375	Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	296,871	366
Shanghai Pret Composites Co. Ltd. Class A	273,164	389							
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	84,550	389							
Southern Publishing & Media Co. Ltd. Class A	192,100	389							
Shijiazhuang Shangtai Technology Co. Ltd. Class A	73,600	387							
Estun Automation Co. Ltd. Class A (XSEC)	174,400	386							
CQ Pharmaceutical Holding Co. Ltd. Class A	513,500	386							

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MLS Co. Ltd. Class A	333,000	385	1,2	China East Education Holdings Ltd.	1,241,500	374	China Wafer Level Csp Co. Class A	150,720	366
				ApicHope Pharmaceutical Co. Ltd. Class A	119,100	374	Shenzhen H&T Intelligent Control Co. Ltd. Class A	219,904	365
			*	New Guomai Digital Culture Co. Ltd. Class A	211,900	374	Sichuan Anning Iron and Titanium Co. Ltd. Class A	81,033	365
			*	Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	152,100	374	Jiangsu Shagang Co. Ltd. Class A	659,600	364

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Chow Tai Seng Jewellery Co. Ltd. Class A	165,350	364	Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	216,696	345	Tongling Jingda Special Magnet Wire Co. Ltd. Class A	518,200	331
NYOCOR Co. Ltd. Class A	440,200	364	Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	322,800	345	Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	238,900	331
Jiangsu Provincial Agricultural Reclamation and Development Corp. Class A	255,400	361	* Zotye Automobile Co. Ltd. Class A	1,254,600	344	Chengdu Hongqi Chain Co. Ltd. Class A	443,200	330
Dosilicon Co. Ltd. Class A	113,935	361	* Harbin Pharmaceutical Group Co. Ltd. Class A	803,675	344	Chengdu Kanghua Biological Products Co. Ltd. Class A	38,200	330
Anhui Golden Seed Winery Co. Ltd. Class A	171,200	361	Henan Yuguang Gold & Lead Co. Ltd. Class A	378,800	343	Chongqing Chuanyi Automation Co. Ltd. Class A	89,800	330
Innuovo Technology Co. Ltd. Class A	420,100	359	* Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	335,900	343	* New Journey Health Technology Group Co. Ltd. Class A	970,100	330
Sinofibers Technology Co. Ltd. Class A	105,800	359	* TPV Technology Co. Ltd. Class A	1,048,200	343	Mehow Innovative Ltd. Class A	93,200	330
Sino Biological Inc. Class A	36,983	359	* Zhewen Interactive Group Co. Ltd. Class A	498,200	341	Qingdao Haier Biomedical Co. Ltd. Class A	64,045	329
CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	333,710	358	Xinyu Iron & Steel Co. Ltd. Class A	636,863	340	Shanghai Datun Energy Resources Co. Ltd. Class A	169,000	329
Beibuwan Port Co. Ltd. Class A	320,019	357	Beijing Wandong Medical Technology Co. Ltd. Class A	164,700	340	Foran Energy Group Co. Ltd. Class A	248,036	328
Chengdu Wintrue Holding Co. Ltd. Class A	318,900	357	Triumph Science & Technology Co. Ltd. Class A	226,100	340	Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	266,700	328
Giantec Semiconductor Corp. Class A	47,532	357	Amoy Diagnostics Co. Ltd. Class A	112,420	339	Quetel Wireless Solutions Co. Ltd. Class A	59,113	327
Advanced Technology & Materials Co. Ltd. Class A	293,200	356	Sichuan Jinyuan Yinhai Software Co. Ltd. Class A	128,400	339	* Shanghai Anlogic Infotech Co. Ltd. Class A	95,223	327
Sinosteel Engineering & Technology Co. Ltd. Class A	398,900	356	Qingdao Gaoce Technology Co. Ltd. Class A	86,797	339	* Zhejiang Narada Power Source Co. Ltd. Class A	227,100	326
Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	105,120	355	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	434,900	338	2 China Conch Environment Protection Holdings Ltd.	3,437,915	326
Founder Technology Group Corp. Class A	988,900	355	* CIG Shanghai Co. Ltd. Class A	68,100	337	Jiangsu ToLand Alloy Co. Ltd. Class A	97,890	326
CICT Mobile Communication Technology Co. Ltd. Class A	431,973	353	* Chongqing Iron & Steel Co. Ltd. Class A	1,933,767	336	Yuanjie Semiconductor Technology Co. Ltd. Class A	15,761	325
Sinomach Automobile Co. Ltd. Class A	359,600	352	* Wuxi NCE Power Co. Ltd. Class A	64,288	335	Shenzhen Megmeet Electrical Co. Ltd. Class A	108,150	324
Zhejiang Wanma Co. Ltd. Class A	304,500	350	Appotronics Corp. Ltd. Class A	124,485	335	* China Reform Health Management and Services Group Co. Ltd. Class A	261,500	323
Tibet Urban Development and Investment Co. Ltd. Class A	218,600	350	C*Core Technology Co. Ltd. Class A	105,976	335	Zhejiang Hangmin Co. Ltd. Class A	303,300	322
Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	134,300	350	* Shenzhen SDG Information Co. Ltd. Class A	289,600	334	* Xi'an Tian He Defense Technology Co. Ltd. Class A	209,300	321
Linktel Technologies Co. Ltd. Class A	30,800	350	Shenzhen Leaguer Co. Ltd. Class A	394,400	333			
* Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	257,410	348						
* Espressif Systems Shanghai Co. Ltd. Class A	23,770	348						
Yusys Technologies Co. Ltd. Class A	193,680	345						

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Shenzhen Hopewind Electric Co. Ltd. Class A	123,294	333	Shanghai Liangxin Electrical Co. Ltd. Class A	298,140	320
Jiangxi Ganyue Expressway Co. Ltd. Class A	519,100	333	* Lushang Freda Pharmaceutical Co. Ltd. Class A	294,800	320
Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	81,900	332	Beijing Dahao Technology Corp. Ltd. Class A	178,920	320

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	450,498	320	Chengzhi Co. Ltd. Class A	293,300	313	Ningbo Yongxin Optics Co. Ltd. Class A	29,600	300
China Railway Tielong Container Logistics Co. Ltd. Class A	380,400	319	DeHua TB New Decoration Materials Co. Ltd. Class A	213,400	313	Nantong Jiangshan Agrochemical & Chemical LLC Class A	129,815	299
Xianhe Co. Ltd. Class A	127,300	319	Jinko Power Technology Co. Ltd. Class A	761,000	313	* Gosuncn Technology Group Co. Ltd. Class A	607,000	299
Changzhou Qianhong Biopharma Co. Ltd. Class A	431,800	318	Sichuan EM Technology Co. Ltd. Class A	271,899	313	* Guoguang Electric Co. Ltd. Class A	166,000	299
Servyou Software Group Co. Ltd. Class A	92,200	318	* Chengdu CORPRO Technology Co. Ltd. Class A	138,400	312	Shenzhen Minglida Precision Technology Co. Ltd. Class A	108,400	299
Guizhou Zhenhua Fengguang Semiconductor Co. Ltd. Class A	34,961	318	* Guangdong Hongtu Technology Holdings Co. Ltd. Class A	178,200	312	* Baoding Tianwei Baobian Electric Co. Ltd. Class A	507,700	298
Hubei Yihua Chemical Industry Co. Ltd. Class A	232,800	317	Renhe Pharmacy Co. Ltd. Class A	346,200	311	Guobang Pharma Ltd. Class A	129,698	298
Shenzhen Topway Video Communication Co. Ltd. Class A	231,400	317	TDG Holdings Co. Ltd. Class A	301,800	311	Shandong Jinjing Science & Technology Co. Ltd. Class A	346,200	297
Shandong Yulong Gold Co. Ltd. Class A	215,400	316	* Genimous Technology Co. Ltd. Class A	339,100	310	Changhong Meiling Co. Ltd. Class A	210,300	297
Top Energy Co. Ltd. Shanxi Class A	331,200	316	Shandong Dongyue Organosilicon Material Co. Ltd. Class A	285,800	310	* China CYTS Tours Holding Co. Ltd. Class A	198,000	296
Shenyang Fortune Precision Equipment Co. Ltd. Class A	32,388	316	* Hongbo Co. Ltd. Class A	122,800	310	Shandong WIT Dyne Health Co. Ltd. Class A	60,200	296
Guomai Technologies Inc. Class A	328,700	315	Zhejiang Chengchang Technology Co. Ltd. Class A	42,897	310	* Chengdu Guoguang Electric Co. Ltd. Class A	32,444	296
Guilin Sanjin Pharmaceutical Co. Ltd. Class A	159,792	315	Jiangsu Azure Corp. Class A	266,900	309	* Tayho Advanced Materials Group Co. Ltd. Class A	201,900	295
Shenzhen Hello Tech Energy Co. Ltd. Class A	36,495	315	Wuxi Paikew New Materials Technology Co. Ltd. Class A	34,700	309	Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	311,013	295
Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	222,700	314	Guizhou Tyre Co. Ltd. Class A	347,692	308	* Kunshan Dongwei Technology Co. Ltd. Class A	63,862	295
Zhejiang Communications Technology Co. Ltd. Class A	593,320	314	* JS Corrugating Machinery Co. Ltd. Class A	155,700	307	Innovation New Material Technology Co. Ltd. Class A	512,800	295
Vats Liquor Chain Store Management JSC Ltd. Class A	128,600	314	Telling Telecommunication Holding Co. Ltd. Class A	275,400	306	Weaver Network Technology Co. Ltd. Class A	59,000	294
Grinm Advanced Materials Co. Ltd. Class A	237,500	314	Shanghai Belling Co. Ltd. Class A	176,800	306	Semitronix Corp. Class A	41,300	294
* Shanghai Milkground Food Tech Co. Ltd. Class A	166,300	314	Shanxi Coking Co. Ltd. Class A (XSHG)	487,227	304	Shenzhen Xinyichang Technology Co. Ltd. Class A	32,659	294
Fujian Boss Software Development Co. Ltd. Class A	175,800	314	B-Soft Co. Ltd. Class A	513,630	302	Yantai Zhenghai Magnetic Material Co. Ltd. Class A	204,100	293
* Tianjin Trolia Information Technology Co. Ltd. Class A	848,300	314	Milkyway Intelligent Supply Chain Service Group Co. Ltd. Class A	40,038	302	Ningxia Building Materials Group Co. Ltd. Class A	142,700	293
Hunan TV & Broadcast Intermediary Co. Ltd. Class A	388,828	313	Moon Environment Technology Co. Ltd. Class A	192,700	302			
* Beijing SuperMap Software Co. Ltd. Class A	138,500	313	Bros Eastern Co. Ltd. Class A	380,600	302			

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* UTour Group Co. Ltd. Class A	328,200	301	Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	103,300	292
Lingyun Industrial Corp. Ltd. Class A	195,500	301			
Northeast Pharmaceutical Group Co. Ltd. Class A	458,300	300	*,3 Zhejiang Akcome New Energy Technology Co. Ltd.	1,202,200	292
			Jade Bird Fire Co. Ltd. Class A	145,600	292
			Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	146,062	292

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Greatoo Intelligent Equipment Inc. Class A	670,700	292	Shenzhen Changhong Technology Co. Ltd. Class A	127,700	280	Zhejiang Vie Science & Technology Co. Ltd. Class A	112,400	268
Jiangsu Guomao Reducer Co. Ltd. Class A	155,279	291	Inner Mongolia OJing Science & Technology Co. Ltd. Class A	51,700	280	CTS International Logistics Corp. Ltd. Class A	291,080	267
Guotai Epoin Software Co. Ltd. Class A	92,101	291	Hangzhou Dptech Technologies Co. Ltd. Class A	145,100	279	Shanghai AtHub Co. Ltd. Class A	102,760	266
Shenzhen Infnova Ltd. Class A	358,700	290	Fulin Precision Co. Ltd. Class A	256,500	279	Shanghai Foreign Service Holding Group Co. Ltd. Class A	406,000	266
Jiangsu Suzhou Rural Commercial Bank Co. Ltd. Class A	428,600	290	Lihuayi Weiyuan Chemical Co. Ltd. Class A	115,400	279	Zhejiang Yasha Decoration Co. Ltd. Class A	485,100	264
Jiuzhitang Co. Ltd. Class A	267,600	289	Jolywood Suzhou Sunwatt Co. Ltd. Class A	272,400	279	Wuxi Boton Technology Co. Ltd. Class A	133,700	264
Shenzhen Clou Electronics Co. Ltd. Class A	497,800	288	* 2 Jin Medical International Ltd.	73,159	279	* Foshan Yowant Technology Co. Ltd. Class A	325,500	264
Baoxiniao Holding Co. Ltd. Class A	356,800	288	Changchun BCHT Biotechnology Co. Ltd. Class A	51,410	277	* 3 Tech-Bank Food Co. Ltd. Class A	705,697	263
Shenzhen Heungkong Holding Co. Ltd. Class A	1,313,000	288	* China Television Media Ltd. Class A	99,900	277	Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	484,300	263
Shenzhen Mason Technologies Co. Ltd. Class A	203,100	288	Jangho Group Co. Ltd. Class A	337,200	276	Hand Enterprise Solutions Co. Ltd. Class A	287,200	262
Jiangsu Huaxicun Co. Ltd. Class A	279,500	287	Shanghai Baolong Automotive Corp. Class A	49,100	276	China Harzone Industry Corp. Ltd. Class A	264,900	261
Huafon Microfibre Shanghai Technology Co. Ltd. Class A	520,243	287	* Sichuan Haite High-tech Co. Ltd. Class A	190,200	275	Nanjing Xinjiekou Department Store Co. Ltd. Class A	327,600	261
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	97,440	287	Chengdu Bright Eye Hospital Co. Ltd. Class A	40,500	275	Shenzhen Tagen Group Co. Ltd. Class A	430,300	260
Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	114,400	286	Western Region Gold Co. Ltd. Class A	161,167	274	* Edan Instruments Inc. Class A	189,000	260
Shenzhen Desay Battery Technology Co. Class A	94,425	285	* 3 Gohigh Networks Co. Ltd. Class A	436,600	274	Guangzhou Guangri Stock Co. Ltd. Class A	167,400	260
Bank of Chongqing Co. Ltd. Class A	276,139	285	Guangdong Vanward New Electric Co. Ltd. Class A	180,100	274	Beijing Aerospace Shenzhen Intelligent Equipment Technology Co. Ltd. Class A	181,800	259
Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	356,704	284	* Shenzhen Baoming Technology Co. Ltd. Class A	43,000	274	* Emei Shan Tourism Co. Ltd. Class A	157,500	259
Wuhan P&S Information Technology Co. Ltd. Class A	408,600	284	Dashang Co. Ltd. Class A	96,600	272	Foshan Electrical and Lighting Co. Ltd. Class A	326,800	258
Huadian Heavy Industries Co. Ltd. Class A	351,500	283	Shanxi Blue Flame Holding Co. Ltd. Class A	291,800	271	* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	74,971	258
Fujian Star-net Communication Co. Ltd. Class A	134,100	282	Shandong Lukang Pharma Class A	275,900	271	Shandong Xinhua Pharmaceutical Co. Ltd. Class A	115,700	257
Changchun Faway Automobile Components Co. Ltd. Class A	231,260	282	Primarius Technologies Co. Ltd. Class A	128,997	271	Shanghai Runda Medical Technology Co. Ltd. Class A	103,200	257
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	252,641	281	1 Shanghai Haohai Biological Technology Co. Ltd. Class H	52,000	270			
Hangzhou Sunrise Technology Co. Ltd. Class A	140,900	281	Luoniushan Co. Ltd. Class A	395,201	269			
Yotrio Group Co. Ltd. Class A	750,400	280						

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* Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	421,800	269	Xilinmen Furniture Co. Ltd. Class A	99,600	257
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	103,300	268	* Shenyang Jinbei Automotive Co. Ltd. Class A	398,600	256
Anhui Construction Engineering Group Co. Ltd. Class A	400,800	268	Henan Liliang Diamond Co. Ltd. Class A	54,900	255
Wencan Group Co. Ltd. Class A	64,897	268			

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Jiangsu General Science Technology Co. Ltd. Class A	286,500	255	*	Pengxin International Mining Co. Ltd. Class A	470,100	245	Kunwu Jiuding Investment Holdings Co. Ltd. Class A	109,000	233
Sufa Technology Industry Co. Ltd. CNNC Class A	99,700	255		Kuangda Technology Group Co. Ltd. Class A	395,000	245	ShaanXi Provincial Natural Gas Co. Ltd. Class A	225,300	233
Sumavision Technologies Co. Ltd. Class A	393,700	254		Shenma Industry Co. Ltd. Class A	230,400	244	* Xiamen King Long Motor Group Co. Ltd. Class A	219,200	233
Suzhou Good-Ark Electronics Co. Ltd. Class A	199,000	254		Guangzhou GRG Metrology & Test Co. Ltd. Class A	120,757	243	Sun Create Electronics Co. Ltd. Class A	91,500	233
Tianjin Capital Environmental Protection Group Co. Ltd. Class A	307,400	254	*,3	Shenzhen Zhengtong Electronics Co. Ltd. Class A	211,400	243	Shenzhen Gongjin Electronics Co. Ltd. Class A	212,400	232
Shanghai Fullhan Microelectronics Co. Ltd. Class A	57,320	254		PhiChem Corp. Class A	147,800	242	Bear Electric Appliance Co. Ltd. Class A	28,800	232
Zhejiang Orient Gene Biotech Co. Ltd. Class A	62,274	253	*	Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	277,500	242	ZheJiang Dali Technology Co. Ltd. Class A	114,720	231
Ningbo Peacebird Fashion Co. Ltd. Class A	121,100	253		Dongfeng Electronic Technology Co. Ltd. Class A	174,100	242	* Zhongtong Bus Co. Ltd. A Class A	183,400	231
ZWSOFT Co. Ltd. Guangzhou Class A	22,030	253		GOLDCARD SMART GROUP CO LT-A	121,300	241	Sino Wealth Electronic Ltd. Class A	85,129	230
Antong Holdings Co. Ltd. Class A	818,548	252	*	Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	91,400	241	Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	62,100	230
Kidswant Children Products Co. Ltd. Class A	282,900	252		Chongqing Sanfeng Environment Group Corp. Ltd. Class A	213,800	241	Jiangsu Hongdou Industrial Co. Ltd. Class A	632,700	229
Lancy Co. Ltd. Class A	104,400	251		Jinlei Technology Co. Ltd. Class A	93,100	241	Unilumin Group Co. Ltd. Class A	293,000	228
Cccg Real Estate Corp. Ltd. Class A	182,200	251		Longhua Technology Group Luoyang Co. Ltd. Class A	281,200	240	Xinzhong Group Co. Ltd. Class A	103,400	228
Winall Hi-Tech Seed Co. Ltd. Class A	242,550	250	*	China Express Airlines Co. Ltd. Class A	265,800	240	* Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	317,200	228
Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A	203,900	250		Chongqing Road & Bridge Co. Ltd. Class A	294,700	240	* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	1,532,300	227
Bafang Electric Suzhou Co. Ltd. Class A	52,220	249		Three's Co. Media Group Co. Ltd. Class A	33,265	239	Shenzhen Microgate Technology Co. Ltd. Class A	200,900	227
Jiangsu Yunyi Electric Co. Ltd. Class A	248,700	249		City Development Environment Co. Ltd. Class A	139,720	237	Beijing Tongtech Co. Ltd. Class A	152,460	225
Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	699,900	248	*	INKON Life Technology Co. Ltd. Class A	206,800	236	CGN Nuclear Technology Development Co. Ltd. Class A	252,324	225
Windey Energy Technology Group Co. Ltd. Class A	182,832	248		* Jinke Properties Group Co. Ltd. Class A	1,516,200	235	Piesat Information Technology Co. Ltd. Class A	72,798	225
*,1,2 Shimao Services Holdings Ltd.	2,329,000	247		JSTI Group Class A	201,500	235	* Beijing VRV Software Corp. Ltd. Class A	348,300	224
Sanquan Food Co. Ltd. Class A	142,674	247		Streamax Technology Co. Ltd. Class A	54,600	235	* Hunan Friendship & Apollo Commercial Co. Ltd. Class A	632,200	224
PharmaBlock Sciences Nanjing Inc. Class A	53,300	247	*	Shenzhen Laibao Hi-tech Co. Ltd. Class A	161,200	234	Hunan Zhongke Electric Co. Ltd. Class A	166,500	224
Nuode New Materials Co. Ltd. Class A	420,892	247		* Wutong Holding Group Co. Ltd. Class A	460,000	234			
* Beijing Jingyuntong Technology Co. Ltd. Class A	510,900	246							
* Jiangsu Lopal Tech Co. Ltd. Class A	184,592	246							
Guangdong Tapai Group Co. Ltd. Class A	256,400	245							
Bmc Medical Co. Ltd. Class A	19,800	245							

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Guangdong			Jinghua		
Zhongnan Iron & Steel Co. Ltd.			Pharmaceutical Group Co. Ltd.		
Class A	776,700	234	Class A	206,290	224
Xinjiang			Hubei Chutian Smart Communication Co. Ltd. Class A	367,300	224
Communications Construction Group Co. Ltd.			* Sunward Intelligent Equipment Co. Ltd. Class A	200,700	223
Class A	150,600	234			
Jinhui Liquor Co. Ltd.					
Class A	77,400	234			

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Shanghai Baosteel Packaging Co. Ltd. Class A	293,800	223	Marsseenger Kitchenware Co. Ltd. Class A	93,000	213	Chengdu ALD Aviation Manufacturing Corp. Class A	110,554	205
Jiangnan Mould and Plastic Technology Co. Ltd. Class A	242,800	222	* Xiwang Foodstuffs Co. Ltd. Class A	472,100	212	Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	128,100	205
Lier Chemical Co. Ltd. Class A	168,680	222	Chengdu RML Technology Co. Ltd. Class A	30,695	212	North Electro-Optic Co. Ltd. Class A	151,500	205
Zhongmin Energy Co. Ltd. Class A	355,500	222	* Changzhou Tronly New Electronic Materials Co. Ltd. Class A	143,100	211	Xiamen Comfort Science & Technology Group Co. Ltd. Class A	213,900	204
MYS Group Co. Ltd. Class A	500,000	221	KBC Corp. Ltd. Class A	40,853	211	Dalian Huarui Heavy Industry Group Co. Ltd. Class A	309,500	204
Era Co. Ltd. Class A	348,100	221	Shanghai Maling Aquarius Co. Ltd. Class A	239,591	210	Xiamen International Airport Co. Ltd. Class A	106,300	204
Guangdong Shaoneng Group Co. Ltd. Class A	406,700	219	Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	291,300	210	Shenzhen Properties & Resources Development Group Ltd. Class A	176,000	204
Shenzhen Das Intellitech Co. Ltd. Class A	564,300	219	Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd. Class A	104,100	210	Chengdu Leejun Industrial Co. Ltd. Class A	253,100	203
Jinneng Science&Technology Co. Ltd. Class A	234,000	219	DLG Exhibitions & Events Corp. Ltd. Class A	171,600	210	Suplet Power Co. Ltd. Class A	161,388	203
Tongdao Liepin Group	571,600	219	Henan Zhongyuan Expressway Co. Ltd. Class A	405,000	209	* JoulWatt Technology Co. Ltd. Class A	100,506	203
Xiamen Xiangyu Co. Ltd. Class A	234,533	219	* Toyou Feiji Electronics Co. Ltd. Class A	140,900	209	* Beijing North Star Co. Ltd. Class H	2,368,000	202
Nanfeng Zhongjin Environment Co. Ltd. Class A	508,800	218	Jiangsu Huahong Technology Stock Co. Ltd. Class A	141,893	209	* Realcan Pharmaceutical Group Co. Ltd. Class A	545,800	202
Riyue Heavy Industry Co. Ltd. Class A	129,000	218	Shenzhen Noposin Crop Science Co. Ltd. Class A	170,300	209	Fujian Expressway Development Co. Ltd. Class A	433,000	202
Loncin Motor Co. Ltd. Class A	243,800	218	* Huafu Fashion Co. Ltd. Class A	316,500	208	Shanghai Hile Bio-Technology Co. Ltd. Class A	177,800	202
EIT Environmental Development Group Co. Ltd. Class A	114,400	217	* YaGuang Technology Group Co. Ltd. Class A	274,900	208	Tibet Tianlu Co. Ltd. Class A	371,100	201
Changzhou Fusion New Material Co. Ltd. Class A	28,545	217	Guangdong Ellington Electronics Technology Co. Ltd. Class A	208,700	208	Shandong New Beiyang Information Technology Co. Ltd. Class A	235,300	201
Hangxiao Steel Structure Co. Ltd. Class A	556,700	216	* China High Speed Railway Technology Co. Ltd. Class A	686,900	207	Wuhan Fingu Electronic Technology Co. Ltd. Class A	158,960	201
Shenzhen Sunline Tech Co. Ltd. Class A	204,000	215	Zhejiang Garden Biopharmaceutical Co. Ltd. Class A	131,300	207	Bright Real Estate Group Co. Ltd. Class A	734,600	201
Guangdong Dowstone Technology Co. Ltd. Class A	143,400	215	China Union Holdings Ltd. Class A	498,200	207	Tangrenshen Group Co. Ltd. Class A	250,200	200
Tangshan Sunfar Silicon Industry Co. Ltd. Class A	113,940	215	Haining China Leather Market Co. Ltd. Class A	410,200	207	* Archermind Technology Nanjing Co. Ltd. Class A	38,100	200
Guangdong Shirongzhaoye Co. Ltd. Class A	285,700	215	Orient International Enterprise Ltd. Class A	243,200	207	Luyang Energy-Saving Materials Co. Ltd.	109,666	200
* Guangdong DFP New Material Group Co. Ltd. Class A	433,200	215	Hainan Expressway Co. Ltd. Class A	312,300	207			
East China Engineering Science and Technology Co. Ltd. Class A	186,300	215						
Huangshan Novel Co. Ltd. Class A	154,900	215						
* BOE HC SemiTek Corp. Class A	317,800	214						
Beijing Sanyuan Foods Co. Ltd. Class A	350,300	214						
Tungkong Inc. Class A	187,000	213						
Zhende Medical Co. Ltd. Class A	71,800	213						

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* Anhui Tatfook Technology Co. Ltd. Class A	183,484	206	Beijing Tianyishangjia New Material Corp. Ltd. Class A	179,877	200
Jiangxi			Duolun Technology Corp. Ltd. Class A	215,200	200
Huangshanghuang Group Food Co. Ltd. Class A	180,700	205	Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	120,900	199
* Bestway Marine & Energy Technology Co. Ltd. Class A	390,400	205	Fortune Ng Fung Food Hebei Co. Ltd. Class A	309,600	199

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Focused Photonics Hangzhou Inc. Class A	116,800	198	Jiangsu Boqian New Materials Stock Co. Ltd. Class A	60,400	188	* YanTai Shuangta Food Co. Ltd. Class A	301,100	176
Riyue Heavy Industry Co. Ltd. Class A (XSHG)	116,900	198	Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	73,700	187	Shandong Xiantan Co. Ltd. Class A	208,300	176
Zhuzhou Times New Material Technology Co. Ltd. Class A	120,900	198	* Anyang Iron & Steel Inc. Class A	780,000	187	* Changshu Tianyin Electromechanical Co. Ltd. Class A	99,600	176
Anhui Guofeng New Materials Co. Ltd. Class A	369,200	198	* Guangxi Energy Co. Ltd. Class A	422,200	187	* Suzhou Jinfu Technology Co. Ltd. Class A	340,400	176
Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	212,000	197	Hainan Poly Pharm Co. Ltd. Class A	108,902	186	* Tongding Interconnection Information Co. Ltd. Class A	287,300	173
Wushang Group Co. Ltd. Class A	188,173	197	Tianjin Benefo Tejing Electric Co. Ltd. Class A	285,100	186	Truking Technology Ltd. Class A	148,900	173
Shanghai Medicilon Inc. Class A	40,586	197	*,3 ChangjiangRunfa Health Industry Co. Ltd. Class A	472,700	185	Yueyang Forest & Paper Co. Ltd. Class A	257,200	173
China Zhonghua Geotechnical Engineering Group Co. Ltd. Class A	679,200	197	Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	289,100	185	* Shenzhen World Union Group Inc. Class A	679,900	172
Shenzhen Textile Holdings Co. Ltd. Class A	153,300	197	* Hainan Development Holdings Nanhai Co. Ltd. Class A	176,900	184	Ligao Foods Co. Ltd. Class A	34,900	172
Shanghai Pudong Construction Co. Ltd. Class A	234,055	196	Beyondsoft Corp. Class A	140,900	184	Client Service International Inc. Class A	117,300	171
JinJian Cereals Industry Co. Ltd. Class A	213,300	195	Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	210,200	184	* Zhuhai Bojay Electronics Co. Ltd. Class A	38,900	171
Lingyuan Iron & Steel Co. Ltd. Class A	818,100	195	Sichuan Tianyi Comheart Telecom Co. Ltd. Class A	99,600	183	Aerospace Hi-Tech Holdings Group Ltd. Class A	147,897	169
Shanghai Highly Group Co. Ltd. Class A	247,400	195	Shandong Dawn Polymer Co. Ltd. Class A	119,800	183	* Ningxia Zhongyin Cashmere Co. Ltd. Class A	1,104,900	169
HyUnion Holding Co. Ltd. Class A	247,800	194	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	206,600	183	Hangzhou Haoyue Personal Care Co. Ltd. Class A	26,894	167
Beijing Science Sun Pharmaceutical Co. Ltd. Class A	183,600	194	* JiangSu WuZhong Pharmaceutical Development Co. Ltd. Class A	120,900	183	Yibin Tianyuan Group Co. Ltd. Class A	263,250	167
Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A	398,900	193	*,3 ENC Digital Technology Co. Ltd. Class A	176,500	183	* Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	154,200	167
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	114,600	192	Ningbo Yunsheng Co. Ltd. Class A	219,500	182	* Shanghai STEP Electric Corp. Class A	157,500	165
* Kunming Yunnei Power Co. Ltd. Class A	639,900	192	* Henan Ancai Hi-Tech Co. Ltd. Class A	305,100	182	Shandong Head Co. Ltd. Class A	80,800	163
Zhejiang Hailide New Material Co. Ltd. Class A	315,400	191	* Shenzhen Fine Made Electronics Group Co. Ltd. Class A	56,200	181	* Transwarp Technology Shanghai Co. Ltd. Class A	26,419	163
* Henan Yuneng Holdings Co. Ltd. Class A	322,700	190	Ningbo Zhenyu Technology Co. Ltd. Class A	19,994	180	*,1 CStone Pharmaceuticals	1,459,000	162
* Nations Technologies Inc. Class A	142,300	190	Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	125,300	180	Sino GeoPhysical Co. Ltd. Class A	83,000	161
* Guiyang Longmaster Information & Technology Co. Ltd. Class A	103,000	190	* 515J Holding Group Co. Ltd. Class A	655,800	179	* Triumph New Energy Co. Ltd. Class A	102,500	160
* Great Chinasoft Technology Co. Ltd. Class A	235,100	189				Top Resource Energy Co. Ltd. Class A	192,500	160
Guangdong Great River Smarter Logistics Co. Ltd. Class A	95,700	188						

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Daheng New Epoch Technology Inc. Class A	160,200	179	Goldenmax International Group Ltd. Class A	166,100	158
Hunan Aihua Group Co. Ltd. Class A	86,843	177	Keshun Waterproof Technologies Co. Ltd. Class A	253,700	158
Zhejiang Tiantie Industry Co. Ltd. Class A	263,094	177	* Orient Group Inc. Class A	774,900	158
Jiangsu Lianyungang Port Co. Ltd. Class A	327,800	177	Suzhou Recodeal Interconnect System Co. Ltd. Class A	36,734	157

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Shenzhen Click Technology Co. Ltd. Class A	97,400	153	* Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	100,700	140	* Baotailong New Materials Co. Ltd. Class A	389,800	126
* Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	367,200	153	* Zhejiang Jingu Co. Ltd. Class A	185,200	140	* Minmetals Development Co. Ltd. Class A	109,546	126
* Guangdong Guanghua Sci Tech Class A	100,900	152	* Shenzhen Deren Electronic Co. Ltd. Class A	152,571	139	* Konkka Group Co. Ltd. Class A	295,400	125
Shenzhen Center Power Tech Co. Ltd. Class A	85,800	150	Jenkem Technology Co. Ltd. Class A	12,615	139	Monalisa Group Co. Ltd. Class A	87,171	125
Guangxi LiuYao Group Co. Ltd. Class A	47,600	150	* Xinxiang Chemical Fiber Co. Ltd. Class A	239,300	138	Guangdong Hybridio Biotech Co. Ltd. Class A	145,287	125
Shanghai Bright Power Semiconductor Co. Ltd. Class A	14,799	150	Shunfa Hengye Corp. Class A	347,900	138	Fujian Apex Software Co. Ltd. Class A	23,700	124
Shenzhen Ysstech Infotech Co. Ltd. Class A	177,100	149	Jiangsu Changbao Steeltube Co. Ltd. Class A	170,700	138	* AECC Aero Science and Technology Co. Ltd. Class A	53,600	124
Guangzhou Zhiguang Electric Co. Ltd. Class A	202,900	149	Wellhope Foods Co. Ltd. Class A	138,800	137	Cangzhou Mingzhu Plastic Co. Ltd. Class A	238,880	123
Anhui Sinonet & Xonglong Science & Technology Co. Ltd. Class A	190,900	148	Fujian Qingshan Paper Industry Co. Ltd. Class A	466,900	137	Hubei Century Network Technology Co. Ltd. Class A	70,100	123
Beijing Water Business Doctor Co. Ltd. Class A	221,500	148	Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	120,900	136	* Lecron Industrial Development Group Co. Ltd. Class A	155,600	123
Zhongnongfa Seed Industry Group Co. Ltd. Class A	159,200	148	* Jiangsu Etern Co. Ltd. Class A	216,700	135	3 Elion Energy Co. Ltd. Class A	430,490	122
Black Peony Group Co. Ltd. Class A	228,740	147	Hangzhou Onechance Tech Corp. Class A	54,300	134	Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	148,700	121
Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	172,100	146	* Beijing Watertek Information Technology Co. Ltd. Class A	357,400	133	* Beijing Teamsun Technology Co. Ltd. Class A	170,500	121
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	132,200	145	* Jiangsu Gian Tachnology Co. Ltd. Class A	32,700	133	* Delixi New Energy Technology Co. Ltd. Class A	51,100	119
Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	97,700	145	Anhui Yingliu Electromechanical Co. Ltd. Class A	64,200	132	Stanley Agricultural Group Co. Ltd. Class A	125,200	119
Shandong Bohui Paper Industrial Co. Ltd. Class A	191,658	145	Eastern Communications Co. Ltd. Class B	379,750	131	Qiming Information Technology Co. Ltd. Class A	64,000	119
Wuhan Keqian Biology Co. Ltd. Class A	57,815	145	Jiang Su Suyan Jingshen Co. Ltd. Class A	99,600	131	* Fujian Snowman Co. Ltd. Class A	149,300	130
* Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	59,900	145	* Fujian Snowman Co. Ltd. Class A	149,300	130	* Moody Technology Holdings Ltd.	10,392,548	130
Jinhong Gas Co. Ltd. Class A	56,282	145	* Guangdong Highsun Group Co. Ltd. Class A	631,300	129	* Guangdong Highsun Group Co. Ltd. Class A	631,300	129
Ausnutria Dairy Corp. Ltd.	486,000	143	Sunstone Development Co. Ltd. Class A	66,700	129	Yechiu Metal Recycling China Ltd. Class A	338,900	129
Zhejiang Starry Pharmaceutical Co. Ltd. Class A	81,900	142	Inner Mongolia M-Grass Ecology And Enviroment Group Co. Ltd. Class A	323,600	127	* Xiamen Jihong Technology Co. Ltd. Class A	56,800	118
* MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	114,100	142				* Beijing Baination Pictures Co. Ltd. Class A	155,000	118
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	142,100	141						

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Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	222,400	127	* JC Finance & Tax Interconnect Holdings Ltd. Class A	114,300	117
* CSG Smart Science&Technology Co. Ltd. Class A	149,700	126	Shenzhen Invt Electric Co. Ltd. Class A	120,500	117
Shanghai Haoyuan Chemexpress Co. Ltd. Class A	27,680	126	Shanghai Haixin Group Co. Class A	148,300	117

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Time Publishing and Media Co. Ltd. Class A	72,400	115	* Hainan Haiqi Transportation Group Co. Ltd. Class A	42,400	100	* Ningxia Western Venture Industrial Co. Ltd. Class A	149,500	94
* Yijiahe Technology Co. Ltd. Class A	39,200	114	Changshu Fengfan Power Equipment Co. Ltd. Class A	148,300	100	* ChangYuan Technology Group Ltd. Class A	147,400	94
ABA Chemicals Corp. Class A	133,500	114	*,3 Zhongtian Financial Group Co. Ltd. Class A	1,790,700	99	* Blivex Technology Co. Ltd. Class A	1,301,479	93
Jiangsu Amer New Material Co. Ltd. Class A	143,900	113	Merit Interactive Co. Ltd. Class A	61,100	99	Jinzhou Yongshan Lithium Co. Ltd. Class A	91,500	93
Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	223,000	112	Tuoxin Pharmaceutical Group Co. Ltd. Class A	21,400	99	Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	23,700	92
*,3 Enjoyor Technology Co. Ltd. Class A	120,400	110	* Hainan Haiyao Co. Ltd. Class A	195,300	99	* Sanjiang Shopping Club Co. Ltd. Class A	75,100	92
Beijing Thunisoft Corp. Ltd. Class A	130,800	109	Yabao Pharmaceutical Group Co. Ltd. Class A	109,800	99	* Datang Huayin Electric Power Co. Ltd. Class A	216,900	92
Insigma Technology Co. Ltd. Class A	143,200	109	Digiwin Software Co. Ltd. Class A	40,800	98	Guangdong Guanhao High-Tech Co. Ltd. Class A	217,800	92
Zhongfu Straits Pingtan Development Co. Ltd. Class A	391,700	107	Zhejiang Gongdong Medical Technology Co. Ltd. Class A	14,000	98	Motic Xiamen Electric Group Co. Ltd. Class A	70,200	92
Guodian Nanjing Automation Co. Ltd. Class A	114,200	106	* Nanjing Quanxin Cable Technology Co. Ltd. Class A	57,400	98	Hanwei Electronics Group Corp. Class A	43,700	91
Lanzhou LS Heavy Equipment Co. Ltd. Class A	145,400	106	* Jin Tong Ling Technology Class A	383,000	97	Guangzhou Hengyun Enterprises Holdings Ltd. Class A	112,090	90
Gansu Shangfeng Cement Co. Ltd. Class A	109,920	105	* Sinodata Co. Ltd. Class A	51,500	97	* Baosheng Science and Technology Innovation Co. Ltd. Class A	152,522	89
Henan Hengxing Science & Technology Co. Ltd. Class A	292,483	105	Hangzhou Weiguang Electronic Co. Ltd. Class A	31,700	97	* Sinopec Oilfield Equipment Corp. Class A	103,200	89
Beijing Sinohytec Co. Ltd. Class A	21,085	104	Nanjing Pharmaceutical Co. Ltd. Class A	144,500	97	Suzhou Everbright Photonics Co. Ltd. Class A	16,811	88
Qingdao Citymedia Co. Ltd. Class A	100,000	104	* Jishi Media Co. Ltd. Class A	515,000	97	Hymson Laser Technology Group Co. Ltd. Class A	21,716	88
Beijing Philisense Technology Co. Ltd. Class A	264,600	103	* Hanwang Technology Co. Ltd. Class A	36,200	97	Shenzhen Tellus Holding Co. Ltd. Class A	41,700	87
Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	51,900	103	Guangdong Topstar Technology Co. Ltd. Class A	51,400	96	* Beijing UniStrong Science & Technology Co. Ltd. Class A	96,900	87
Shanxi Coking Co. Ltd. Class A	165,100	103	Jiangsu Yinhe Electronics Co. Ltd. Class A	130,800	96	* Guizhou Gas Group Corp. Ltd. Class A	85,900	86
* Kingsignal Technology Co. Ltd. Class A	101,800	102	* Hengdian Entertainment Co. Ltd. Class A	42,700	96	QuakeSafe Technologies Co. Ltd. Class A	57,117	86
Guangdong Guangzhou Daily Media Co. Ltd. Class A	183,200	102	Zhejiang Jinggong Integration Technology Co. Ltd. Class A	50,300	96	* Tellhow Sci-Tech Co. Ltd. Class A	125,600	86
Xiangyu Medical Co. Ltd. Class A	18,533	102	*,1 Archosaur Games Inc.	473,000	95	Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	152,300	86
Liaoning Energy Industry Co. Ltd. Class A	225,500	101	* Zhejiang Tony Electronic Co. Ltd. Class A	32,400	95	COFCO Capital Holdings Co. Ltd. Class A (XSHE)	74,500	85
* Jiangsu Zhongnan Construction Group Co. Ltd. Class A	1,122,100	100						
* Beijing Orient Landscape & Environment Co. Ltd. Class A	853,000	100						
Tongyu Communication Inc. Class A	48,100	100						
* Hiconics Eco-energy Technology Co. Ltd. Class A	136,900	100						

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* Guangxi Radio and Television Information Network Corp. Ltd. Class A	264,600	95	* Beijing Global Safety Technology Co. Ltd. Class A	32,500	85
* Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	18,529	95	Ningxia Jiaze New Energy Co. Ltd. Class A	179,600	85
* Beijing Join-Cheer Software Co. Ltd. Class A	129,600	94	* Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	76,200	84
* Phenix Optical Co. Ltd. Class A	39,000	94			

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* DBAPP Security Ltd. Class A	10,635	84	Shanghai Titan Scientific Co. Ltd. Class A	17,995	71	* Dongjiang Environmental Co. Ltd. Class A	87,349	55
Shenzhen Sunmoon Microelectronics Co. Ltd. Class A	20,499	82	Jiangsu Transimage Technology Co. Ltd. Class A	35,100	71	Suzhou Oriental Semiconductor Co. Ltd. Class A	7,699	54
* Zhejiang Huamei Holding Co. Ltd. Class A	151,000	82	* Guizhou Chitianhua Co. Ltd. Class A	285,900	71	Qianhe Condiment and Food Co. Ltd. Class A	24,442	52
Chongqing Zaisheng Technology Corp. Ltd. Class A	182,980	81	Chimin Health Management Co. Ltd. Class A	83,100	71	Macmic Science & Technology Co. Ltd. Class A	14,946	51
Cangzhou Dahua Co. Ltd. Class A	56,400	81	* ChemPartner PharmaTech Co. Ltd. Class A	96,387	70	Shanghai Tianchen Co. Ltd. Class A	63,400	47
Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	71,700	80	Shenzhen Sinovatio Technology Co. Ltd. Class A	23,700	69	* Shanghai Gujiu Co. Ltd. Class A	29,400	45
Shenzhen Jiashun Science And Technology Industry Co. Ltd. Class A	66,000	79	* Shandong Minhe Animal Husbandry Co. Ltd. Class A	49,100	68	Rainbow Digital Commercial Co. Ltd. Class A	61,700	42
Zhongfu Information Inc. Class A	36,300	79	* Fujian Rongji Software Co. Ltd. Class A	93,500	68	* Anhui Genuine New Materials Co. Ltd. Class A	52,217	42
Shanghai Industrial Development Co. Ltd. Class A	192,700	79	* Royal Group Co. Ltd. Class A	120,400	68	Guizhou Guihang Automotive Components Co. Ltd. Class A	26,200	41
Shaanxi Fenghuo Electronics Co. Ltd. Class A	77,300	79	Cybird Technologies Inc. Class A	41,300	68	* Yuzhou Group Holdings Co. Ltd.	4,378,810	40
Jiangxi Wannianqing Cement Co. Ltd. Class A	102,000	78	* Huatian Hotel Group Co. Ltd. Class A	149,485	67	* Qingdao Zhongzi Zhongcheng Group Co. Ltd. Class A	97,900	34
Inspur Software Co. Ltd. Class A	48,600	78	Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	33,600	66	*,3 China Fishery Group Ltd.	578,512	32
China Wuyi Co. Ltd. Class A	210,500	78	* Poly Union Chemical Holding Group Co. Ltd. Class A	86,200	66	* Yatsen Holding Ltd. ADR	7,236	32
CASIN Real Estate Development Group Co. Ltd. Class A	193,400	78	* Beken Corp. Class A (XSHG)	22,300	65	* Road King Infrastructure Ltd.	200,623	30
China Everbright Greentech Ltd.	900,904	77	* Tread Holdings Group Co. Ltd. Class A	87,800	65	* Beijing North Star Co. Ltd. Class A	101,400	25
* LingNan Eco&Culture-Tourism Co. Ltd. Class A	290,300	76	Shanghai Hiuv New Materials Co. Ltd. Class A	12,330	65	Joeone Co. Ltd. Class A	17,100	24
Beijing Electronic Zone High-tech Group Co. Ltd. Class A	147,100	76	* EGing Photovoltaic Technology Co. Ltd. Class A	131,300	64	*,3 Fujian Aonong Biological Technology Group Inc. Ltd. Class A	43,800	22
* Beijing Forever Technology Co. Ltd. Class A	102,700	75	*,3 Chongqing Dima Industry Co. Ltd. Class A	458,100	63	* Fire Rock Holdings Ltd.	1,343,200	22
* Guizhou Zhongyida Co. Ltd. Class A	104,600	75	* Tunghsu Azure Renewable Energy Co. Ltd. Class A	189,600	63	ZhongYeDa Electric Co. Ltd. Class A	18,500	22
China Oil HBP Science & Technology Co. Ltd. Class A	198,100	74	* Shenzhen Bauing Construction Holding Group Co. Ltd. Class A	242,787	61	Hongrun Construction Group Co. Ltd. Class A	38,600	22
Hangzhou Jiebai Group Co. Ltd. Class A	80,193	73	*,3 Qinghai Spring Medicinal Resources Technology Co. Ltd. Class A	97,100	61	Changzheng Engineering Technology Co. Ltd. Class A	12,200	22
Zhejiang NetSun Co. Ltd. Class A	35,600	72	* Long Yuan Construction Group Co. Ltd. Class A	161,700	59	* Beken Corp. Class A	5,400	16
* Hubei Broadcasting & Television Information Network Co. Ltd. Class A	138,900	72				Chongqing Zaisheng Technology Corp. Ltd. Class A (XSSC)	13,720	6
* Solareast Holdings Co. Ltd. Class A	115,300	72						
* Staidson Beijing Biopharmaceuticals Co. Ltd. Class A	77,700	71						

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* Tus Environmental Science And Technology Development Co. Ltd. Class A	187,900	56	* Niu Technologies ADR	1,184	3
Guangdong Lyric Robot Automation Co. Ltd. Class A	15,289	56	Cheng De Lolo Co. Ltd. Class A	1,500	2
			* Chongqing Iron & Steel Co. Ltd. Class H	1,500	—
			*,3 Boshiwa International Holding Ltd.	469,000	—
			*,3 China Zhongwang Holdings Ltd.	4,366,000	—
					<hr/>
					<b>518,809</b>

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Denmark (1.8%)</b>									
			F-Secure OYJ	376,421	828		Believe SA	50,767 813	
Zealand Pharma A/S	198,833	17,844				Jacquet Metals SACA	40,192 778		
Ringkjoebing Landbobank A/S	92,803	15,596			<b>96,138</b>				
			<b>France (2.5%)</b>				OVH Groupe SAS	105,625 749	
NKT A/S	183,064	15,186	Gaztransport Et Technigaz SA	118,354	16,496		Atos SE	347,258 743	
GN Store Nord A/S	498,830	13,457	SPIE SA	439,155	15,968		Boiron SA	16,874 617	
Jyske Bank A/S (Registered)	156,912	12,696	Elis SA	587,920	13,200		Euroapi SA	180,422 566	
Royal Unibrew A/S	160,909	12,118	Alten SA	99,665	11,713		LISI SA (XPAR)	17,813 467	
ISS A/S	531,438	9,950	Rubis SCA	323,566	11,197		Bonduelle SCA	43,099 372	
Sydbank A/S	194,812	9,906	Nexans SA	103,191	10,989		Aramis Group SAS	60,452 232	
Ambu A/S Class B	613,810	9,815	Technip Energies NV	465,915	10,972		LISI	5,945 156	
FLSmith & Co. A/S	195,227	9,742	Sopra Steria Group	47,632	10,429				
ALK-Abello A/S	450,939	8,360						<b>253,287</b>	
Topdanmark A/S	150,755	6,289	Vallourec SACA	553,632	9,532		<b>Germany (2.8%)</b>		
Alm Brand A/S	3,016,037	5,230	Verallia SA	240,213	9,252		Gerresheimer AG	117,934 12,701	
Spar Nord Bank A/S	264,939	4,687	IPSOS SA	129,857	8,690		Freenet AG	401,075 11,149	
Bavarian Nordic A/S	210,343	4,590	Forvia SE	535,320	8,519		HUGO BOSS AG	194,004 10,454	
Netcompany Group A/S	110,945	4,025	Ubisoft Entertainment SA	346,404	8,158		K&S AG (Registered)	603,990 9,036	
Schouw & Co. A/S	46,929	3,765	SES SA	1,225,863	5,947		MorphoSys AG	127,157 8,979	
Torm plc Class A	100,168	3,460	Societe BIC SA	82,719	5,817		AIXTRON SE	362,485 8,423	
Scandinavian Tobacco Group A/S	196,836	3,180	Coface SA	368,778	5,675		LANXESS AG	290,012 8,197	
Dfds A/S	102,642	3,136	Virbac SACA	14,737	5,446		Aurubis AG	101,329 8,071	
D/S Norden A/S	71,445	3,012	VusionGroup	26,919	4,393		Hensoldt AG	187,071 7,370	
NTG Nordic Transport Group A/S	57,853	2,341	Trigano SA	27,687	4,209		TAG Immobilien AG Stroer SE & Co. KGaA	108,401 6,951	
Chemometec A/S	51,084	2,162	Imerys SA	130,332	4,188		United Internet AG (Registered)	275,829 6,672	
		<b>180,547</b>	Air France-KLM	370,904	3,782		Encavis AG	366,403 6,596	
<b>Egypt (0.1%)</b>			Interparfums SA	64,952	3,295		Krones AG	49,620 6,541	
Talaat Moustafa Group	3,377,633	3,605	ID Logistics Group SACA	8,871	3,273		Nordex SE	462,169 6,506	
ElSewedy Electric Co.	2,610,811	1,694	Mercialys SA	289,083	3,129		TeamViewer SE	457,306 6,033	
Eastern Co. SAE	3,490,418	1,605	Carmila SA	185,768	3,121		Evotec SE	535,656 5,520	
Fawry for Banking & Payment Technology Services SAE	9,945,323	1,147	Television Francaise 1 SA	332,918	3,040		Siltronic AG	69,855 5,444	
EFG Holding SAE	3,402,960	1,053	Eramet SA	30,981	3,001		Stabilus SE	81,550 5,060	
Madinet Masr For Housing & Development	3,358,805	225	ICADE	112,440	2,989		Aroundtown SA	2,329,333 4,829	
		<b>9,329</b>	Metropole Television SA	197,603	2,791				
<b>Finland (1.0%)</b>									

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Konecranes OYJ	240,877	12,659	ARGAN SA	31,104	2,445		Schott Pharma AG & Co. KGaA	111,242	4,682
Huhtamaki OYJ	318,243	12,196	Quadiant SA	115,057	2,202		Jenoptik AG	167,540	4,492
Cargotec OYJ Class B	148,832	11,738	Cie Plastic Omnium SE	179,608	2,188	2	ProSiebenSat.1 Media SE	559,509	4,346
Kemira OYJ	399,733	8,705	Vicat SACA	59,142	2,183	2	Duerr AG	164,051	4,197
Mandatum OYJ	1,518,806	7,039	PEUGEOT INVEST	19,037	2,147	*	Bilfinger SE	87,378	4,067
Kojamo OYJ	542,714	5,995	*,2 Eutelsat Communications SACA	516,747	2,076	1	Befesa SA	129,939	3,715
TietoEVRY OYJ (XHEL)	289,883	5,471	Mersen SA	48,373	1,787	*	Hypoport SE	14,051	3,709
Outokumpu OYJ	1,257,707	5,086	Beneteau SACA	134,621	1,743	*,1	Grand City Properties SA	330,338	3,689
*,2 QT Group OYJ	65,085	5,014	Nexity SA	141,367	1,586	*	Redcare Pharmacy NV	27,172	3,675
Metsa Board OYJ Class B	584,943	4,206	Fnac Darty SA	42,727	1,503		HelloFresh SE	543,094	3,641
Nokian Renkaat OYJ	408,778	3,564	Vetoquinol SA	14,508	1,461		CANCOM SE	114,061	3,562
Tokmanni Group Corp.	180,039	2,732	Lagardere SA	60,279	1,352		flatexDEGIRO AG	270,905	3,539
1 Terveystalo OYJ	278,765	2,589	*,1 X-Fab Silicon Foundries SE	190,481	1,318		Salzgitter AG	126,959	3,260
Revenio Group OYJ	72,457	2,020	Antin Infrastructure Partners SA	102,691	1,311		Atoss Software AG	12,138	3,245
Sanoma OYJ	242,525	1,761	Derichebourg SA	297,609	1,261		Suedzucker AG	195,247	2,787
YIT OYJ	622,106	1,291	Etablissements Maurel et Prom SA	198,509	1,254	2	1&1 AG	157,189	2,747
Citycon OYJ	284,739	1,165	Altarea SCA	14,500	1,253		Kontron AG	133,762	2,693
TietoEVRY OYJ	56,975	1,073	*,1,2 Elior Group SA	451,127	1,239	2	METRO AG	466,435	2,495
Finnair OYJ	321,463	1,006	* Exclusive Networks SA	55,154	1,174		Elmos Semiconductor SE	29,072	2,409
			*,2 Valneva SE	324,977	1,164		CompuGroup Medical SE & Co. KGaA	78,799	2,360
			*,2 Voltalia SA (Registered)	138,319	1,149	*,2	Nagarro SE	30,998	2,355
			* CGG SA	2,723,398	1,139		Hornbach Holding AG & Co. KGaA	29,482	2,313
			* Manitou BF SA	41,765	1,027	2	PNE AG	156,039	2,234
			* Lisi SA	35,618	933	*	Deutz AG	382,503	2,210
			Equasens	13,692	859		Norma Group SE	108,655	2,152
			GL Events SACA	41,305	829		KWS Saat SE & Co. KGaA	38,915	2,140

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value (\$000)		Shares	Market Value- (\$000)	
Ionos SE	81,103	2,076	*	Mongolian Mining Corp.	1,734,000	2,211	Singamas Container Holdings Ltd.	5,413,960	379
Eckert & Ziegler SE	51,071	2,019	*,2	CGN Mining Co. Ltd.	8,420,000	2,170	Guotai Junan International Holdings Ltd.	5,219,000	378
GRENKE AG	85,446	1,989		Fortune REIT	4,115,589	2,022	*,1,2 Frontage Holdings Corp.	2,406,000	377
Deutsche Pfandbriefbank AG	408,968	1,940	*,2	Cowell e Holdings Inc. Jinchuan Group International Resources Co. Ltd.	841,000	1,908	*,1 Fosun Tourism Group	791,200	375
Dermapharm Holding SE	57,584	1,933		Theme International Holdings Ltd.	17,600,000	1,718	Asia Cement China Holdings Corp.	1,403,500	359
GFT Technologies SE	63,625	1,864		IGG Inc.	19,968,347	1,528	* OCI International Holdings Ltd.	2,844,350	316
Indus Holding AG	63,715	1,730	*,2	CITIC Telecom International Holdings Ltd.	2,964,000	1,236	*,1 Jacobio Pharmaceuticals Group Co. Ltd.	1,458,600	314
Takkt AG	121,941	1,696		Everest Medicines Ltd.	3,542,004	1,201	2 EC Healthcare	1,569,000	261
Energiekontor AG	24,202	1,661	*,1,2	Giordano International Ltd.	384,500	1,194	*,1 Simaomics Ltd.	270,078	237
Wacker Neuson SE	91,398	1,635	2	Chow Sang Sang Holdings International Ltd.	4,111,735	1,048	* Kingkey Financial International Holdings Ltd.	13,054,234	128
SMA Solar Technology AG	30,820	1,617	2	K Wah International Holdings Ltd.	975,565	1,048	* Esprit Holdings Ltd.	2,861,350	83
Vossloh AG	32,460	1,571		VSTECs Holdings Ltd.	4,415,398	1,028	* Renze Harvest International Ltd.	3,081,801	50
Auto1 Group SE	305,851	1,557		Vobile Group Ltd.	1,598,000	1,018	* Apollo Future Mobility Group Ltd.	754,400	50
Deutsche Beteiligungs AG	52,228	1,539	*,2	Cafe de Coral Holdings Ltd.	5,615,000	983	* Hong Kong Resources Holdings Co. Ltd.	45,485	6
Adesso SE	13,198	1,533		HKBN Ltd.	946,000	981	* CMBC Capital Holdings Ltd.	153,226	5
Verbio SE	73,130	1,525		Dah Sing Financial Holdings Ltd.	3,196,629	962	*,3 Convoy Inc.	26,130,000	—
Kloekner & Co. SE	209,465	1,485		Realord Group Holdings Ltd.	335,200	938			
CECONOMY AG	628,934	1,449		Value Partners Group Ltd.	1,332,000	918			
Hamburger Hafen und Logistik AG (XETR)	80,469	1,432	*,2	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	3,926,434	898	<b>Iceland (0.0%)</b>		
*,1,2 Thyssenkrupp Nucera AG & Co. KGaA	107,749	1,380	2	Js Global Lifestyle Co. Ltd.	701,000	853	Sjova-Almennar Tryggingar HF	2,906,809	781
Adtran Networks SE	64,228	1,366		SmarTone Telecommunications Holdings Ltd.	4,412,000	851	Siminn HF	10,585,801	750
*,2 SGL Carbon SE	180,670	1,294	1	Sunlight REIT	1,623,230	758	Vatryggingafelag Islands HF	5,982,665	711
2 BayWa AG	53,126	1,274		Truly International Holdings Ltd.	1,328,072	718	* Olgerdin Egill Skallagrims HF	4,106,813	538
PATRIZIA SE	143,185	1,263		Prosperity REIT	6,273,000	678			
2 STRATEC SE	25,091	1,155		CITIC Resources Holdings Ltd.	4,094,000	651	<b>India (7.6%)</b>		
Vitesco Technologies Group AG (XETR)	15,618	1,064		Texhong International Group Ltd.	9,572,000	648	* Delhivery Ltd.	1,825,230	9,813
Deutsche EuroShop AG	40,087	810		Far East Consortium International Ltd.	1,099,500	597	KEI Industries Ltd.	190,620	9,124
Wuestenrot & Wuerttembergische AG	56,540	795	*,2	LK Technology Holdings Ltd.	4,226,043	572	Fortis Healthcare Ltd.	1,591,166	8,373
Varta AG	76,835	763			1,404,475	568	Crompton Greaves Consumer Electricals Ltd.	2,106,285	8,029
Secunet Security Networks AG	4,696	753					Blue Star Ltd.	425,557	7,612
*,2 About You Holding SE	155,948	748	2				BSE Ltd.	225,014	7,470
2 EiringKlinger AG	94,858	674							

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New Work SE	10,584	670	*	C-Mer Eye Care Holdings Ltd.	1,474,000	555	Apollo Tyres Ltd.	1,200,393	7,317
Basler AG	41,651	495	*,2	Powerlong Real Estate Holdings Ltd.	5,907,000	493	Tata Chemicals Ltd.	543,701	6,986
Draegerwerk AG & Co. KGaA (XETR)	3,536	164	*	Shun Tak Holdings Ltd.	4,912,000	487	National Aluminium Co. Ltd.	2,942,560	6,516
Hamburger Hafen und Logistik AG	4,235	76	1	IMAX China Holding Inc.	530,300	477	IDFC Ltd.	4,443,223	6,462
Synlab AG (XETR)	6,210	69	*,2	Television Broadcasts Ltd.	1,099,600	474	Carborundum Universal Ltd.	370,528	6,300
		<b>281,489</b>	*	Sa Sa International Holdings Ltd.	4,586,000	455	Cyient Ltd.	289,872	6,253
<b>Greece (0.0%)</b>				SUNeVision Holdings Ltd.	1,326,000	421	360 One Wam Ltd.	634,636	5,962
Hellenic Exchanges - Athens Stock Exchange SA	209,839	1,151	*,2	Hong Kong Technology Venture Co. Ltd.	2,145,000	414	Elgi Equipments Ltd.	760,579	5,920
Fourlis Holdings SA	140,956	620					Angel One Ltd.	172,704	5,743
Intracom Holdings SA (Registered)	110,361	428					Radico Khaitan Ltd.	269,329	5,660
Ideal Holdings SA	47,321	315					Computer Age Management Services Ltd.	147,263	5,644
		<b>2,514</b>					Apar Industries Ltd.	57,590	5,424
<b>Hong Kong (0.5%)</b>							Sonata Software Ltd.	654,740	5,421
Pacific Basin Shipping Ltd.	15,078,532	5,221					Amara Raja Energy & Mobility Ltd.	409,645	5,388
United Laboratories International Holdings Ltd.	3,412,500	4,024					Brigade Enterprises Ltd.	425,063	5,259
Stella International Holdings Ltd.	1,495,500	2,726							
Luk Fook Holdings International Ltd.	1,070,399	2,566							

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
JB Chemicals & Pharmaceuticals Ltd.	227,330	5,188	Sanofi India Ltd.	35,491	3,539	ZF Commercial Vehicle Control Systems India Ltd.	16,761	2,745
Redington Ltd.	1,981,412	5,181	Narayana Hrudayalaya Ltd.	228,328	3,519	Rainbow Children's Medicare Ltd.	165,827	2,728
Sundram Fasteners Ltd.	373,652	4,999	HFCL Ltd.	2,922,268	3,511	* Sterling and Wilson Renewable	344,728	2,706
JK Cement Ltd.	104,156	4,982	Sobha Ltd.	164,941	3,498	Olectra Greentech Ltd.	130,338	2,691
Kalpataru Projects International Ltd.	336,126	4,937	Indiabulls Housing Finance Ltd.	1,716,697	3,489	Firstsource Solutions Ltd.	1,057,188	2,669
Manappuram Finance Ltd.	1,918,535	4,581	Motilal Oswal Financial Services Ltd.	122,442	3,482	1 Endurance Technologies Ltd.	112,775	2,668
Motherson Sumi Wiring India Ltd.	5,511,560	4,554	Karur Vysya Bank Ltd.	1,422,667	3,472	BEML Ltd.	62,947	2,638
Housing & Urban Development Corp. Ltd.	1,694,461	4,542	Mahanagar Gas Ltd.	198,851	3,437	Aptus Value Housing Finance India Ltd.	673,072	2,634
Great Eastern Shipping Co. Ltd.	344,514	4,490	Finolex Cables Ltd.	271,729	3,423	* Affle India Ltd.	195,757	2,621
Cholamandalam Financial Holdings Ltd.	347,820	4,487	Kirloskar Oil Engines Ltd.	279,610	3,414	Anand Rathi Wealth Ltd.	53,828	2,571
SKF India Ltd.	80,670	4,469	UTI Asset Management Co. Ltd.	297,103	3,385	Bank of Maharashtra	3,064,472	2,568
Escorts Kubota Ltd.	110,354	4,442	* Aavas Financiers Ltd.	171,531	3,338	EID Parry India Ltd.	347,050	2,566
IIFL Finance Ltd.	911,248	4,436	KEC International Ltd.	371,938	3,328	* Indiabulls Real Estate Ltd.	1,601,820	2,535
Multi Commodity Exchange of India Ltd.	89,317	4,388	Finolex Industries Ltd.	1,043,165	3,321	Gujarat State Fertilizers & Chemicals Ltd.	856,197	2,519
Navin Fluorine International Ltd.	106,619	4,358	1 IndiaMart InterMesh Ltd.	102,894	3,251	Electrosteel Castings Ltd.	1,093,765	2,507
Central Depository Services India Ltd.	171,915	4,322	Data Patterns India Ltd.	91,195	3,238	Voltamp Transformers Ltd.	20,127	2,503
Ramco Cements Ltd.	443,904	4,220	*,1 PNB Housing Finance Ltd. (XNSE)	338,785	3,225	1 IRCON International Ltd.	834,947	2,500
*,1 Krishna Institute of Medical Sciences Ltd.	172,139	4,196	Pfizer Ltd.	62,836	3,204	Usha Martin Ltd.	554,512	2,497
Timken India Ltd.	104,471	4,179	* NMDC Steel Ltd.	4,160,922	3,198	Gujarat Pipavav Port Ltd.	981,209	2,474
Intellect Design Arena Ltd.	321,880	4,158	Raymond Ltd.	126,425	3,175	Granules India Ltd.	486,082	2,464
Grindwell Norton Ltd.	162,739	4,147	*,1 Tejas Networks Ltd.	229,956	3,147	City Union Bank Ltd.	1,252,348	2,406
Century Textiles & Industries Ltd.	173,118	4,132	Welspun Corp. Ltd.	466,449	3,143	Tanla Platforms Ltd.	217,874	2,385
Lakshmi Machine Works Ltd.	20,397	4,119	Triveni Turbine Ltd.	485,152	3,122	HBL Power Systems Ltd.	389,899	2,385
Atul Ltd.	56,960	4,083	* Reliance Power Ltd.	9,583,555	3,120	V-Guard Industries Ltd.	578,098	2,373
CESC Ltd.	2,322,690	4,081	Can Fin Homes Ltd.	341,907	3,116	eClerx Services Ltd.	80,076	2,356
NCC Ltd.	1,405,238	4,065	CRISIL Ltd.	59,666	3,112	1 Equitas Small Finance Bank Ltd.	1,995,477	2,319
Ajanta Pharma Ltd.	150,846	4,001	* Amber Enterprises India Ltd.	67,637	3,106	Jubilant Pharmova Ltd.	284,985	2,299
Kajaria Ceramics Ltd.	276,643	3,987	1 Mindspace Business Parks REIT	730,615	3,105	Strides Pharma Science Ltd.	213,054	2,285
EIH Ltd.	693,541	3,971	Zensar Technologies Ltd.	422,015	3,091	Ceat Ltd.	74,290	2,284
Birlasoft Ltd.	509,751	3,955	Natco Pharma Ltd.	252,341	3,067	1 PowerGrid Infrastructure Investment Trust	1,938,101	2,275
Hitachi Energy India Ltd.	33,889	3,882						
Himadri Speciality Chemical Ltd.	864,488	3,878						
Aegis Logistics Ltd.	470,351	3,861						

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*	Jaiprakash Power Ventures Ltd.	16,142,300	3,840		Bharat Dynamics Ltd.	129,675	3,063		Westlife Foodworld Ltd.	224,041	2,271
*	Global Health Ltd.	219,577	3,791	*	CreditAccess Grameen Ltd.	168,914	3,052		PTC India Ltd.	844,724	2,267
*	PVR Inox Ltd.	232,577	3,781		Chambal Fertilizers and Chemicals Ltd.	592,362	3,006		Jyothy Labs Ltd.	434,767	2,255
	IRB Infrastructure Developers Ltd.	4,652,775	3,771	*	Suven Pharmaceuticals Ltd.	376,814	2,972	1	Happiest Minds Technologies Ltd.	225,029	2,190
	NBCC India Ltd.	2,244,979	3,747	1	Indian Energy Exchange Ltd.	1,585,986	2,966		ICICI Securities Ltd.	240,776	2,181
1	Ratnamani Metals & Tubes Ltd.	98,883	3,738		Tata Investment Corp. Ltd.	37,307	2,960		Swan Energy Ltd.	293,622	2,179
	Cochin Shipyard Ltd.	238,160	3,716		Praj Industries Ltd.	439,775	2,885		Safari Industries India Ltd.	85,794	2,170
	Hindustan Copper Ltd.	807,052	3,714	*	Devyani International Ltd.	1,441,222	2,864		Vardhman Textiles Ltd.	403,335	2,152
*,1	Lemon Tree Hotels Ltd.	1,986,203	3,623	*	Kaynes Technology India Ltd.	89,594	2,860		DCM Shriram Ltd.	186,037	2,149
*	Aditya Birla Fashion and Retail Ltd.	1,137,538	3,579		JBM Auto Ltd.	125,487	2,857		CIE Automotive India Ltd.	366,676	2,149
	Gujarat State Petronet Ltd.	1,013,309	3,575	*	Piramal Pharma Ltd.	1,660,489	2,849		JK Lakshmi Cement Ltd.	225,291	2,144
					Poly Medicure Ltd.	143,578	2,826		Infibeam Avenues Ltd. (XNSE)	5,257,044	2,136
					Ramkrishna Forgings Ltd.	313,259	2,810		* Medplus Health Services Ltd.	254,568	2,125
					Jindal Saw Ltd.	423,288	2,801				
					Asahi India Glass Ltd.	387,237	2,786				
					Engineers India Ltd.	953,896	2,785				
					KPR Mill Ltd.	274,666	2,783				





## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
BFI Finance Indonesia Tbk PT	25,716,100	1,660	Hilan Ltd.	46,362	2,603	1	Enav SpA	921,469	3,790
Bukalapak.com PT Tbk	208,170,300	1,656	Oil Refineries Ltd.	8,737,748	2,532	1	Technoprobe SpA	463,938	3,697
Pakuwon Jati Tbk PT	64,673,634	1,595	Isracard Ltd.	688,384	2,518	1	Anima Holding SpA	749,351	3,511
Japfa Comfeed Indonesia Tbk PT	22,285,500	1,568	REIT 1 Ltd.	605,002	2,432	1	Tamburi Investment Partners SpA	357,668	3,472
Ace Hardware Indonesia Tbk PT	26,826,600	1,540	Shikun & Binui Ltd.	1,131,399	2,429	1	Carel Industries SpA	161,749	3,274
Map Aktif Adiperkasa PT	28,368,200	1,377	Formula Systems 1985 Ltd.	29,213	2,126		Lottomatica Group SpA	261,023	3,026
Bank Tabungan Negara Persero Tbk PT	16,796,650	1,361	Menora Mivtachim Holdings Ltd.	83,165	2,005		Credito Emiliano SpA	281,091	2,969
Summarecon Agung Tbk PT	39,097,347	1,235	Matrix IT Ltd.	96,752	1,952		ACEA SpA	163,813	2,842
Bank Bukopin Tbk PT (XIDX)	279,239,673	1,132	Mega Or Holdings Ltd.	73,400	1,899		Webuild SpA (MTAA)	1,082,824	2,718
Panin Financial Tbk PT	61,222,900	1,098	Ashtrom Group Ltd.	137,828	1,895		Sesa SpA	24,770	2,576
Bank Pan Indonesia Tbk PT	14,263,700	976	Israel Canada T.R Ltd.	510,805	1,882		EI.En. SpA	195,809	2,461
Waskita Karya Persero Tbk PT	70,850,081	880	Kenon Holdings Ltd.	82,444	1,857		Salcef Group SpA	83,674	2,305
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	19,584,600	879	Perion Network Ltd.	145,278	1,812		Banca IFIS SpA	96,171	2,143
Matahari Department Store Tbk PT	7,294,200	714	Partner Communications Co. Ltd.	384,474	1,797	2	Gruppo MutuiOnline SpA	57,225	2,139
Bank BTPN Syariah Tbk PT	8,910,000	665	Fox Wizel Ltd.	22,267	1,768		Salvatore Ferragamo SpA	203,623	2,021
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	9,641,099	602	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	30,373	1,728	2	MFE-MediaForEurope NV Class A	647,459	1,901
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	10,236,729	544	Equital Ltd.	61,272	1,697	2	Italmobiliare SpA	51,223	1,884
Timah Tbk PT	9,609,420	538	OPC Energy Ltd.	214,663	1,613	1	Cementir Holding NV	174,776	1,851
Lippo Karawaci Tbk PT	131,358,777	525	Danel Adir Yeoshua Ltd.	17,221	1,558		RAI Way SpA	311,397	1,768
Bank Neo Commerce Tbk PT	34,633,272	521	One Software Technologies Ltd.	110,010	1,524		Ariston Holding NV	338,678	1,743
Global Mediacom Tbk PT	27,752,606	399	Delta Galil Ltd.	33,474	1,489	2	Sanlorenzo SpA	39,551	1,732
Media Nusantara Citra Tbk PT	20,513,900	396	Migdal Insurance & Financial Holdings Ltd.	1,142,063	1,446	*,1	Piaggio & C SpA	579,464	1,689
Surya Citra Media Tbk PT	47,535,800	377	Maytronics Ltd.	165,639	1,416	*,2	GVS SpA	261,841	1,524
Alam Sutera Realty Tbk PT	33,599,591	272	Summit Real Estate Holdings Ltd.	117,600	1,416		Tod's SpA	29,820	1,367
Bank Raya Indonesia Tbk PT	15,091,254	237	Cellcom Israel Ltd.	331,167	1,383		Danieli & C Officine Meccaniche SpA (MTAA)	36,119	1,247
Ramayana Lestari Sentosa Tbk PT	3,523,300	104	Sella Capital Real Estate Ltd.	682,224	1,377	*,2	Fincantieri SpA	1,621,514	1,228
Wijaya Karya Persero Tbk PT	8,079,333	81	Delek Automotive Systems Ltd.	187,492	1,056		Tinexta SpA	64,283	1,211
		<b>48,910</b>	AudioCodes Ltd.	86,437	952		MARR SpA	86,320	1,109
<b>Ireland (0.0%)</b>			G City Ltd.	312,474	904		Zignago Vetro SpA	73,864	984
Dalata Hotel Group plc	720,845	3,242	Ashdod Refinery Ltd.	39,063	879	*,2	Arnoldo Mondadori Editore SpA	360,922	862
<b>Israel (0.8%)</b>							Juventus Football Club SpA	339,130	638
Shufersal Ltd.	887,355	5,842							

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* Clal Insurance Enterprises Holdings Ltd.	221,216	3,689	Elco Ltd.	26,263	805	Biesse SpA	40,145	521
Alony Hetz Properties & Investments Ltd.	530,084	3,422	* Kamada Ltd.	146,585	778	Alerion Cleanpower SpA	25,220	468
Sapiens International Corp. NV	103,703	3,200	* AFI Properties Ltd.	18,196	738	MFE-MediaForEurope NV Class B	84,597	340
Paz Oil Co. Ltd.	31,042	3,093	IDI Insurance Co. Ltd.	24,310	694	Datalogic SpA	52,135	316
FIBI Holdings Ltd.	62,816	2,616				Rizzoli Corriere Della Sera Mediagroup SpA	311,758	272
			<b>Italy (2.1%)</b>		<b>76,822</b>			
			BPER Banca	3,611,828	18,757			
			Banca Monte dei Paschi di Siena SpA	3,057,735	14,748	<b>Japan (13.3%)</b>		<b>205,518</b>
			Unipol Gruppo SpA	1,490,930	13,366	Gunma Bank Ltd.	1,206,200	7,341
			Banca Popolare di Sondrio SpA	1,241,817	10,375	ADEKA Corp.	327,755	6,811
			Azimut Holding SpA	375,427	9,893	77 Bank Ltd.	233,500	6,601
			Iveco Group NV	653,159	8,190	Takasago Thermal Engineering Co. Ltd.	188,789	6,329
			* Saipem SpA	3,566,147	8,183	Fujitec Co. Ltd.	253,684	6,257
			De' Longhi SpA	232,455	7,623	Nishi-Nippon Financial Holdings Inc.	467,200	5,907
		1	BFF Bank SpA	589,754	7,568	Nippon Gas Co. Ltd.	360,500	5,879
			Banca Generali SpA	189,925	7,439	Dexerials Corp.	154,700	5,795
			Brembo NV	438,371	5,577	Nissui Corp.	943,922	5,664
			ERG SpA	189,110	5,093	Rorze Corp.	31,800	5,513
			Maire Tecnimont SpA	543,529	4,501	Daiwabo Holdings Co. Ltd.	304,280	5,285
			SOL SpA	116,101	4,466	Mizuho Leasing Co. Ltd.	674,505	4,818
			Iren SpA	2,188,203	4,399			
		1	Technogym SpA	416,606	3,929			
			Saras SpA	2,030,061	3,812			

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Comforia Residential REIT Inc.	2,220	4,806		Okasan Securities Group Inc.	686,900	3,291	Heiwa Real Estate REIT Inc.	3,045	2,730
MEITEC Group Holdings Inc.	252,938	4,717		Aiful Corp.	1,120,800	3,256	Glory Ltd.	150,400	2,710
Hokuhoku Financial Group Inc.	382,000	4,686	2	Nomura Micro Science Co. Ltd.	101,600	3,249	2 Hoshino Resorts REIT Inc.	773	2,706
Towa Corp.	81,265	4,680		Tokyu REIT Inc.	3,120	3,210	Max Co. Ltd.	120,200	2,682
Tokuyama Corp.	226,100	4,665		Juroku Financial Group Inc.	106,700	3,205	Ferrotec Holdings Corp.	141,253	2,682
Fuji Corp.	275,188	4,616		Kyoritsu Maintenance Co. Ltd.	149,600	3,190	Nojima Corp.	223,100	2,666
Micronics Japan Co. Ltd.	108,500	4,469		ARE Holdings Inc.	246,200	3,182	Riken Keiki Co. Ltd.	108,800	2,662
Nichias Corp.	162,869	4,464		NIPPON REIT Investment Corp.	1,409	3,182	Daiseki Co. Ltd.	138,644	2,635
Tomy Co. Ltd.	274,217	4,384	2	Ain Holdings Inc.	84,000	3,179	Tri Chemical Laboratories Inc.	94,576	2,631
Citizen Watch Co. Ltd.	655,900	4,357		Senko Group Holdings Co. Ltd.	433,700	3,178	Kitz Corp.	308,848	2,629
Hanwa Co. Ltd.	111,483	4,289		Japan Excellent Inc.	3,888	3,176	DCM Holdings Co. Ltd.	281,688	2,608
Mitsubishi Estate Logistics REIT Investment Corp.	1,669	4,278		Nikkon Holdings Co. Ltd.	161,348	3,167	TOKAI Holdings Corp.	422,600	2,599
Hitachi Zosen Corp.	550,210	4,259		Saizeriya Co. Ltd.	93,621	3,161	Leopalace21 Corp.	784,800	2,597
Fujimi Inc.	195,941	4,250	2	EDION Corp.	304,575	3,146	Seria Co. Ltd.	152,993	2,593
NSD Co. Ltd.	216,868	4,239		Wacoal Holdings Corp.	143,500	3,141	Japan Material Co. Ltd.	183,200	2,585
Mori Trust REIT Inc.	9,017	4,184		Mirait One Corp.	252,571	3,084	Global One Real Estate Investment Corp.	3,775	2,569
Osaka Soda Co. Ltd.	71,300	4,182		Okumura Corp.	98,352	3,077	TKC Corp.	111,298	2,561
Takeuchi Manufacturing Co. Ltd.	109,400	4,150		Hyakugo Bank Ltd.	747,500	3,074	Japan Securities Finance Co. Ltd.	250,641	2,541
Hulic REIT Inc.	4,335	4,143		Pilot Corp.	114,700	3,070	JVCKenwood Corp.	497,940	2,531
Organo Corp.	87,500	4,014		Kureha Corp.	171,706	3,061	Autobacs Seven Co. Ltd.	249,400	2,522
Inaba Denki Sangyo Co. Ltd.	171,300	3,997		Colowide Co. Ltd.	222,400	3,030	SKY Perfect JSAT Holdings Inc.	427,100	2,513
Topcon Corp.	338,800	3,979		Aichi Financial Group Inc.	160,534	3,028	Senshu Ikeda Holdings Inc.	986,400	2,511
Japan Petroleum Exploration Co. Ltd.	93,000	3,923		Monex Group Inc.	585,487	3,025	Iino Kaiun Kaisha Ltd.	311,236	2,502
Sangetsu Corp.	180,620	3,840		Nippon Corp.	195,829	3,022	Maruha Nichiro Corp.	128,100	2,499
Yoshinoya Holdings Co. Ltd.	209,120	3,830		Nitto Boseki Co. Ltd.	83,911	3,008	DeNA Co. Ltd.	247,800	2,499
Kanematsu Corp.	234,800	3,818		Hokuriku Electric Power Co.	512,700	2,999	Toei Co. Ltd.	105,045	2,494
Shiga Bank Ltd.	147,200	3,807		Financial Partners Group Co. Ltd.	212,500	2,978	Meidensha Corp.	112,487	2,493
Toho Holdings Co. Ltd.	157,018	3,762		Nisshinbo Holdings Inc.	391,100	2,965	Sumitomo Osaka Cement Co. Ltd.	99,600	2,473
Furukawa Electric Co. Ltd.	175,600	3,760		H2O Retailing Corp.	261,500	2,955	NTN Corp.	1,241,700	2,464
Suruga Bank Ltd.	614,800	3,750		DTS Corp.	107,642	2,937	Yodogawa Steel Works Ltd.	78,333	2,459
Hokuetsu Corp.	442,321	3,730		Fukuoka REIT Corp.	2,697	2,897	C Uyemura & Co. Ltd.	37,500	2,455
Daihen Corp.	60,651	3,687							

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	Hazama Ando Corp.	494,279	3,685	Nishimatsu Construction Co. Ltd.	100,162	2,896	H.U. Group Holdings Inc.	160,500	2,440	
	CKD Corp.	196,400	3,671				Toyo Tanso Co. Ltd.	49,310	2,432	
	Hokkaido Electric Power Co. Inc.	515,400	3,662	Tadano Ltd.	359,900	2,888	Paramount Bed Holdings Co. Ltd.	142,700	2,431	
2	NTT UD REIT Investment Corp.	4,728	3,625	Noritake Co. Ltd.	109,600	2,877	Nippon Pillar Packing Co. Ltd.	61,300	2,415	
	Japan Elevator Service Holdings Co. Ltd.	231,300	3,595	Takuma Co. Ltd.	229,200	2,868		Round One Corp.	549,200	2,412
	Tsubakimoto Chain Co.	103,864	3,576	North Pacific Bank Ltd.	995,700	2,864	*	Sansan Inc.	261,900	2,405
	Toagosei Co. Ltd.	353,792	3,559	Kumagai Gumi Co. Ltd.	108,080	2,849	*	Nxera Pharma Co. Ltd.	259,700	2,402
	Daishi Hokuetsu Financial Group Inc.	123,600	3,543	Nippon Soda Co. Ltd.	77,625	2,848		Nippon Light Metal Holdings Co. Ltd.	201,896	2,396
	Okamura Corp.	232,947	3,528	UACJ Corp.	93,085	2,844		Totetsu Kogyo Co. Ltd.	118,700	2,371
	Nakanishi Inc.	223,300	3,430	Nisshin Oillio Group Ltd.	87,952	2,825		Topre Corp.	146,800	2,370
2	Mitsui E&S Co. Ltd.	313,900	3,403	Star Asia Investment Corp.	7,128	2,781	2	Ichigo Office REIT Investment Corp.	4,617	2,367
	Jaccs Co. Ltd.	94,100	3,382	Lintec Corp.	139,400	2,779		Toyo Ink SC Holdings Co. Ltd.	127,554	2,364
	San-In Godo Bank Ltd.	433,100	3,374	Ryoyo Ryosan Holdings Inc.	156,581	2,760		Monogatari Corp.	87,320	2,359
	Sumitomo Warehouse Co. Ltd.	201,755	3,341	Komeri Co. Ltd.	113,800	2,759		Yokogawa Bridge Holdings Corp.	129,800	2,354
	Mizuno Corp.	68,656	3,332	Makino Milling Machine Co. Ltd.	68,580	2,751		Meiko Electronics Co. Ltd.	72,057	2,351
				Tokyo Kiraboshi Financial Group Inc.	92,666	2,751	*2	Atom Corp.	409,857	2,345
				Tokyo Steel Manufacturing Co. Ltd.	258,900	2,746				
				Duskin Co. Ltd.	131,660	2,737				

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
2	Taikisha Ltd.	79,488	2,344	Okinawa Cellular Telephone Co.	95,637	2,055	Hogy Medical Co. Ltd.	75,022	1,773	
	Kura Sushi Inc.	75,400	2,340	Awa Bank Ltd.	120,500	2,053	Bunka Shutter Co. Ltd.	163,800	1,765	
	Sanki Engineering Co. Ltd.	165,867	2,328	Kissei Pharmaceutical Co. Ltd.	89,300	2,046	Kiyo Bank Ltd.	153,510	1,763	
	Fukuyama Transporting Co. Ltd.	95,000	2,295	Nanto Bank Ltd.	105,700	2,032	Ogaki Kyoritsu Bank Ltd.	121,874	1,746	
	Inabata & Co. Ltd.	112,600	2,295	Ohsho Food Service Corp.	40,774	2,021	UT Group Co. Ltd.	83,200	1,745	
	Open Up Group Inc.	180,892	2,291	Seiko Group Corp.	76,358	2,020	Royal Holdings Co. Ltd.	111,300	1,740	
	Nishimatsuya Chain Co. Ltd.	164,900	2,287	Exedy Corp.	110,200	2,018	Wacom Co. Ltd.	452,936	1,739	
	Mitsuboshi Belting Ltd.	74,400	2,282	Kato Sangyo Co. Ltd.	69,500	2,015	Zojirushi Corp.	177,300	1,729	
	Nextage Co. Ltd.	129,900	2,281	Kaken Pharmaceutical Co. Ltd.	92,600	2,013	Npr Riken Corp.	93,900	1,728	
	Tokyo Electron Device Ltd.	63,400	2,276	FCC Co. Ltd.	141,143	2,008	Aeon Delight Co. Ltd.	72,400	1,712	
2	Namura Shipbuilding Co. Ltd.	182,400	2,274	Chugoku Marine Paints Ltd.	153,100	2,004	Medley Inc.	74,500	1,708	
2	Sakura Internet Inc.	60,900	2,271	San-Ai Obbli Co. Ltd.	152,500	2,001	Tsurumi Manufacturing Co. Ltd.	75,500	1,706	
	Mitsubishi Logisnext Co. Ltd.	230,000	2,268	Ai Holdings Corp.	130,100	2,001	Ariake Japan Co. Ltd.	52,200	1,701	
	Create Restaurants Holdings Inc.	328,540	2,264	MOS Food Services Inc.	89,858	1,987	KFC Holdings Japan Ltd.	52,200	1,693	
	Mitsubishi Pencil Co. Ltd.	148,100	2,259	2	Mirai Corp.	6,895	1,974	Sekisui Jushi Corp.	103,600	1,693
	Trusco Nakayama Corp.	136,500	2,258	Hosiden Corp.	157,867	1,971	Towa Pharmaceutical Co. Ltd.	93,982	1,692	
	Tokai Tokyo Financial Holdings Inc.	608,700	2,231	Raito Kogyo Co. Ltd.	151,400	1,967	U-Next Holdings Co. Ltd.	60,400	1,688	
	Nippon Paper Industries Co. Ltd.	319,900	2,224	Digital Garage Inc.	110,700	1,952	Ricoh Leasing Co. Ltd.	49,606	1,686	
	Kaga Electronics Co. Ltd.	56,100	2,210	Nitto Kogyo Corp.	72,388	1,942	Premium Group Co. Ltd.	120,000	1,684	
	SBI Sumishin Net Bank Ltd.	147,500	2,206	Chudenko Corp.	95,900	1,935	Eiken Chemical Co. Ltd.	132,200	1,681	
	Heiwa Real Estate Co. Ltd.	79,542	2,199	Ichigo Inc.	717,600	1,933	Arcs Co. Ltd.	85,600	1,680	
	Adastria Co. Ltd.	100,900	2,197	Nichiha Corp.	82,900	1,933	Ishihara Sangyo Kaisha Ltd.	144,800	1,677	
	SWCC Corp.	83,100	2,191	KOMEDA Holdings Co. Ltd.	117,600	1,930	San-A Co. Ltd.	55,744	1,673	
	Yamazaki Corp.	249,300	2,189	Joyful Honda Co. Ltd.	134,648	1,915	Aoyama Trading Co. Ltd.	162,200	1,666	
	Toyo Construction Co. Ltd.	269,800	2,186	Keiyo Bank Ltd.	384,300	1,889	Ryobi Ltd.	95,887	1,666	
	MCJ Co. Ltd.	250,200	2,184	Sinfonia Technology Co. Ltd.	89,000	1,889	Transcosmos Inc.	76,596	1,656	
	Musashino Bank Ltd.	110,900	2,172	Showa Sangyo Co. Ltd.	83,400	1,870	Chiyoda Corp.	595,900	1,643	
	Nihon Parkerizing Co. Ltd.	281,761	2,167	Japan Lifeline Co. Ltd.	253,800	1,863	JAFCO Group Co. Ltd.	145,600	1,643	
	Daiei Kankyo Co. Ltd.	129,600	2,166	PAL GROUP Holdings Co. Ltd.	156,000	1,862	Taihei Dengyo Kaisha Ltd.	58,300	1,641	
*	M&A Research Institute Holdings Inc.	68,473	2,164	SAMTY Co. Ltd.	108,600	1,853	Itochu Enex Co. Ltd.	169,300	1,639	
	Sakata Seed Corp.	93,756	2,160	2	Kanamoto Co. Ltd.	110,000	1,850	Fukushima Galilei Co. Ltd.	40,900	1,635
	Mitsubishi Shokuhin Co. Ltd.	60,900	2,159							

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KYB Corp.	63,200	2,158	Okai Electric Industry Co. Ltd.	258,206	1,845	Okamoto Industries Inc.	52,100	1,634
Appier Group Inc.	261,800	2,158	Shochiku Co. Ltd.	30,300	1,836	2 Senshu Electric Co. Ltd.	46,882	1,634
Bank of Nagoya Ltd.	48,312	2,157	Bando Chemical Industries Ltd.	162,000	1,834	SOSILA Logistics REIT Inc.	2,068	1,628
Tokai Rika Co. Ltd.	157,800	2,149	Kohnan Shoji Co. Ltd.	64,900	1,833	Star Micronics Co. Ltd.	136,698	1,623
Seiren Co. Ltd.	128,700	2,144	Nikkiso Co. Ltd.	229,561	1,833	Shoei Co. Ltd.	126,700	1,623
Mitsui-Soko Holdings Co. Ltd.	72,552	2,140	Toa Corp.	263,600	1,821	Nichicon Corp.	191,483	1,621
Eizo Corp.	66,556	2,139	Sinko Industries Ltd.	71,641	1,819	2 Token Corp.	23,586	1,618
Nitta Corp.	82,900	2,139	Hyakujushi Bank Ltd.	99,200	1,817	Maeda Kosen Co. Ltd.	73,900	1,617
Hokkoku Financial Holdings Inc.	66,351	2,130	One REIT Inc.	1,074	1,808	Furukawa Co. Ltd.	127,298	1,614
Takara Standard Co. Ltd.	173,599	2,118	Fukuda Denshi Co. Ltd.	43,598	1,808	Yuasa Trading Co. Ltd.	44,100	1,612
Megmilk Snow Brand Co. Ltd.	131,000	2,116	ARCLANDS Corp.	146,798	1,807	2 TSI Holdings Co. Ltd.	288,900	1,612
Tamron Co. Ltd.	45,400	2,111	IDOM Inc.	203,300	1,803	Infomart Corp.	690,200	1,611
Taiyo Holdings Co. Ltd.	103,400	2,107	Mixi Inc.	118,000	1,801	Nippon Seiki Co. Ltd.	176,932	1,609
Arata Corp.	94,518	2,094	Heiwado Co. Ltd.	116,400	1,795	Toyobo Co. Ltd.	226,400	1,607
			Create SD Holdings Co. Ltd.	82,618	1,785	Sintokogio Ltd.	201,500	1,604
			Kyokuto Kaihatsu Kogyo Co. Ltd.	109,200	1,781	TOMONY Holdings Inc.	606,000	1,602
			Hankyu Hanshin REIT Inc.	1,990	1,781	Onward Holdings Co. Ltd.	413,956	1,593
			Valor Holdings Co. Ltd.	116,200	1,780			
			Simplex Holdings Inc.	110,200	1,780			
			Totech Corp.	90,000	1,780			
			Life Corp.	71,000	1,774			

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
FP Partner Inc.	49,932	1,590	Kosaido Holdings Co. Ltd.	309,200	1,427	Prestige International Inc.	310,900	1,328
Tosei Corp.	101,600	1,586	KH Neochem Co. Ltd.	92,700	1,423	Osaka Organic Chemical Industry Ltd.	63,900	1,324
Belc Co. Ltd.	33,200	1,584	ASAHI YUKIZAI Corp.	45,511	1,421	Krosaki Harima Corp.	61,200	1,323
Tokyotokeiba Co. Ltd.	57,200	1,577	Gunze Ltd.	41,807	1,417	Mitsuuroko Group Holdings Co. Ltd.	153,800	1,317
Toho Bank Ltd.	728,664	1,565	Riso Kagaku Corp.	75,684	1,413	Dai-Dan Co. Ltd.	74,200	1,315
Japan Wool Textile Co. Ltd.	180,889	1,562	Funai Soken Holdings Inc.	93,250	1,411	Torishima Pump Manufacturing Co. Ltd.	72,800	1,314
Oiles Corp.	103,108	1,560	West Holdings Corp.	84,500	1,410	Integrated Design & Engineering Holdings Co. Ltd.	44,300	1,314
Ichibanya Co. Ltd.	225,040	1,554	Valqua Ltd.	50,400	1,409	Tachi-S Co. Ltd.	103,200	1,309
Sakata INX Corp.	152,600	1,550	Enplas Corp.	25,953	1,406	Tachibana Eletech Co. Ltd.	68,534	1,307
Nippon Signal Company Ltd.	239,316	1,549	HIS Co. Ltd.	126,400	1,404	Shikoku Kasei Holdings Corp.	115,700	1,303
Starts Corp. Inc.	68,615	1,548	Hirata Corp.	31,311	1,401	Kameda Seika Co. Ltd.	49,400	1,301
Press Kogyo Co. Ltd.	313,200	1,541	Takara Leben Real Estate Investment Corp.	2,161	1,401	Tama Home Co. Ltd.	47,000	1,301
Advance Logistics Investment Corp.	1,997	1,541	Meisei Industrial Co. Ltd.	164,700	1,400	Prima Meat Packers Ltd.	88,588	1,296
Central Glass Co. Ltd.	86,413	1,535	Systema Corp.	839,100	1,398	Kanto Denka Kogyo Co. Ltd.	189,800	1,295
Shibaura Machine Co. Ltd.	68,100	1,524	Nittetsu Mining Co. Ltd.	44,400	1,396	Kisoji Co. Ltd.	81,160	1,295
Raiznext Corp.	118,500	1,523	Altech Corp.	80,100	1,395	Mitani Sekisan Co. Ltd.	35,300	1,294
Nippon Carbon Co. Ltd.	43,100	1,520	Milbon Co. Ltd.	70,920	1,394	Saibu Gas Holdings Co. Ltd.	103,673	1,293
Maxell Ltd.	154,000	1,519	Strike Co. Ltd.	49,814	1,393	Shibaura Mechatronics Corp.	33,900	1,291
Kumiai Chemical Industry Co. Ltd.	297,850	1,518	Musashi Seimitsu Industry Co. Ltd.	131,330	1,392	S Foods Inc.	66,600	1,286
Elecom Co. Ltd.	160,300	1,517	Fuji Co. Ltd.	114,000	1,390	JCU Corp.	53,800	1,284
Tsuburaya Fields Holdings Inc.	132,074	1,507	Marusan Securities Co. Ltd.	214,855	1,389	Eagle Industry Co. Ltd.	110,600	1,283
Tsugami Corp.	174,500	1,507	United Super Markets Holdings Inc.	242,650	1,385	Shin-Etsu Polymer Co. Ltd.	131,200	1,281
Nissha Co. Ltd.	139,960	1,506	Optex Group Co. Ltd.	117,600	1,381	Nagawa Co. Ltd.	27,400	1,280
Shinmaywa Industries Ltd.	197,368	1,505	ZERIA Pharmaceutical Co. Ltd.	104,040	1,380	KeepPer Technical Laboratory Co. Ltd.	44,936	1,278
Kurabo Industries Ltd.	63,900	1,504	Futaba Industrial Co. Ltd.	234,800	1,377	Hosokawa Micron Corp.	45,600	1,275
Nippon Yakin Kogyo Co. Ltd.	50,779	1,502	Yellow Hat Ltd.	105,800	1,375	Furuya Metal Co. Ltd.	18,200	1,273
YAMABIKO Corp.	113,400	1,501	BML Inc.	74,200	1,371	Siix Corp.	123,200	1,270
PKSHA Technology Inc.	54,400	1,499	Axial Retailing Inc.	204,520	1,367	Nafco Co. Ltd.	69,500	1,270
Noritz Corp.	132,587	1,497	Hakuto Co. Ltd.	39,600	1,367	Sun Frontier Fudousan Co. Ltd.	101,800	1,266
RENOVA Inc.	158,800	1,492	Chilled & Frozen Logistics Holdings Co. Ltd.	64,600	1,364	Shoei Foods Corp.	46,300	1,264
Hibiya Engineering Ltd.	79,100	1,489						
Konoike Transport Co. Ltd.	102,400	1,485						

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ESPEC Corp.	79,408	1,483	Fuji Seal International Inc.	106,000	1,362	Tocalo Co. Ltd.	109,600	1,263
Fuso Chemical Co. Ltd.	57,700	1,482	Central Automotive Products Ltd.	37,205	1,362	Keihanshin Building Co. Ltd.	125,700	1,260
Itoki Corp.	123,600	1,477	Sumitomo Mitsui Construction Co. Ltd.	528,346	1,361	Daiichi Jitsugyo Co. Ltd.	95,900	1,259
Nishio Holdings Co. Ltd.	57,800	1,477	Chofu Seisakusho Co. Ltd.	94,000	1,359	Earth Corp.	45,243	1,259
Fujimori Kogyo Co. Ltd.	54,500	1,475	Roland DG Corp.	38,400	1,355	Mitsuba Corp.	136,724	1,255
Sanyo Denki Co. Ltd.	31,200	1,471	Nippon Densetsu Kogyo Co. Ltd.	98,703	1,355	Fujita Kanko Inc.	29,800	1,254
Nachi-Fujikoshi Corp.	67,851	1,467	Kyorin Pharmaceutical Co. Ltd.	116,000	1,352	Tamura Corp.	305,000	1,254
Uchida Yoko Co. Ltd.	33,100	1,467	Zuken Inc.	51,700	1,351	Sanyo Special Steel Co. Ltd.	91,970	1,244
CRE Logistics REIT Inc.	1,530	1,464	Sumiseki Holdings Inc.	161,400	1,351	Nichireki Co. Ltd.	81,500	1,243
Konishi Co. Ltd.	172,200	1,462	Toyo Gosei Co. Ltd.	26,200	1,344	Komori Corp.	158,900	1,241
Modec Inc.	73,888	1,458	Future Corp.	132,900	1,341	Sumitomo Riko Co. Ltd.	147,700	1,230
Noritsu Koki Co. Ltd.	74,300	1,458	Japan Pulp & Paper Co. Ltd.	38,400	1,334	Nomura Co. Ltd.	227,700	1,226
Nissan Shatai Co. Ltd.	225,414	1,457	Tokyu Construction Co. Ltd.	247,900	1,334	Restar Corp.	64,800	1,226
Megachips Corp.	62,781	1,456	Doutor Nichires Holdings Co. Ltd.	99,237	1,329	Toshiba TEC Corp.	60,800	1,223
Piolax Inc.	85,500	1,453				Roland Corp.	44,900	1,221
Shibuya Corp.	64,700	1,446				Okinawa Financial Group Inc.	71,944	1,220
Anycolor Inc.	104,900	1,444						
Shin Nippon Air Technologies Co. Ltd.	56,600	1,432						

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Nohmi Bosai Ltd.	79,700	1,213	RS Technologies Co. Ltd.	54,800	1,088	Sankei Real Estate Inc.	1,706	988
Mimasu Semiconductor Industry Co. Ltd.	52,200	1,204	Yamanashi Chuo Bank Ltd.	95,117	1,082	Avex Inc.	119,900	987
Tsukishima Holdings Co. Ltd.	128,700	1,201	Yonex Co. Ltd.	135,100	1,077	Oriental Shiraishi Corp.	410,694	985
Arisawa Manufacturing Co. Ltd.	123,600	1,195	Koa Corp.	104,300	1,076	Bank of Iwate Ltd.	62,924	980
Bank of the Ryukyus Ltd.	159,467	1,192	MEC Co. Ltd.	40,900	1,073	Halows Co. Ltd.	33,300	976
Bell System24 Holdings Inc.	121,200	1,191	Broadleaf Co. Ltd.	293,400	1,069	Yamagata Bank Ltd.	130,985	976
Geo Holdings Corp.	94,200	1,185	Fujibo Holdings Inc.	40,400	1,068	Happinet Corp.	50,300	974
Fujicco Co. Ltd.	98,205	1,182	Miyazaki Bank Ltd.	54,893	1,067	G-Tekt Corp.	71,300	973
Takasago International Corp.	53,200	1,181	Procrea Holdings Inc.	91,061	1,067	Starzen Co. Ltd.	56,200	973
CTI Engineering Co. Ltd.	38,800	1,179	Nippon Kanzai Holdings Co. Ltd.	64,900	1,067	TRE Holdings Corp.	120,400	969
Mochida Pharmaceutical Co. Ltd.	58,400	1,178	DyDo Group Holdings Inc.	61,288	1,061	Pack Corp.	41,500	964
Oyo Corp.	75,600	1,175	Dip Corp.	62,400	1,055	Sumida Corp.	121,509	960
Sun Corp.	55,500	1,173	Matsuyafoods Holdings Co. Ltd.	29,700	1,054	Mirai Industry Co. Ltd.	36,628	959
WingArc1st Inc.	69,100	1,170	Kyoei Steel Ltd.	74,012	1,054	2 Change Holdings Inc.	127,900	958
en japan Inc.	70,300	1,169	Furuno Electric Co. Ltd.	79,000	1,050	*,2 euglena Co. Ltd.	291,400	957
Iriso Electronics Co. Ltd.	59,700	1,167	Toho Titanium Co. Ltd.	121,700	1,050	AOKI Holdings Inc.	135,504	955
Teikoku Sen-I Co. Ltd.	77,484	1,163	JAC Recruitment Co. Ltd.	218,000	1,050	COLOPL Inc.	246,200	952
Anicom Holdings Inc.	308,100	1,161	2 Tosei REIT Investment Corp.	1,188	1,047	Daikokutenbussan Co. Ltd.	18,600	951
Mitsui DM Sugar Holdings Co. Ltd.	59,600	1,158	Aisan Industry Co. Ltd.	112,000	1,046	Sodick Co. Ltd.	205,478	951
Kurimoto Ltd.	43,400	1,155	Sinanen Holdings Co. Ltd.	33,000	1,045	Ehime Bank Ltd.	126,800	946
Sumitomo Densetsu Co. Ltd.	51,400	1,155	GungHo Online Entertainment Inc.	70,800	1,041	Sparx Group Co. Ltd.	82,220	946
I'll Inc.	67,300	1,151	NS United Kaiun Kaisha Ltd.	34,300	1,038	Oita Bank Ltd.	50,907	945
* Nippon Sheet Glass Co. Ltd.	344,600	1,149	Yokowo Co. Ltd.	97,737	1,038	Raksul Inc.	166,600	944
Nippon Ceramic Co. Ltd.	66,800	1,143	SBS Holdings Inc.	60,100	1,036	Shizuoka Gas Co. Ltd.	153,200	937
Sakai Moving Service Co. Ltd.	64,200	1,130	Maruzen Showa Unyu Co. Ltd.	34,600	1,035	ESCON Japan REIT Investment Corp.	1,157	937
Morita Holdings Corp.	95,866	1,129	VT Holdings Co. Ltd.	311,800	1,032	Argo Graphics Inc.	36,500	936
Genky DrugStores Co. Ltd.	30,800	1,129	Pasona Group Inc.	73,500	1,031	Cybozu Inc.	92,400	935
K&O Energy Group Inc.	52,300	1,128	Sumitomo Seika Chemicals Co. Ltd.	32,300	1,029	ES-Con Japan Ltd.	142,000	935
San ju San Financial Group Inc.	85,052	1,124	Digital Arts Inc.	38,300	1,027	Nippon Denko Co. Ltd.	472,990	933
Yamae Group Holdings Co. Ltd.	68,400	1,124	T-Gaia Corp.	75,600	1,019	Infocom Corp.	54,440	932
2 OSAKA Titanium Technologies Co. Ltd.	71,800	1,119	J Trust Co. Ltd.	357,200	1,016	Aichi Steel Corp.	42,302	928
JINS Holdings Inc.	53,200	1,118	Koshidaka Holdings Co. Ltd.	185,508	1,015	Riken Technos Corp.	144,600	925

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Doshisha Co. Ltd.	80,800	1,114	Samty Residential Investment Corp.	1,473	1,014	Takamatsu Construction Group Co. Ltd.	54,800	923
St. Marc Holdings Co. Ltd.	82,855	1,112	2 Septeni Holdings Co. Ltd.	347,800	1,011	Yurtec Corp.	99,400	921
Godo Steel Ltd.	33,100	1,110	Topy Industries Ltd.	59,579	1,010	Universal Entertainment Corp.	87,962	921
Unipres Corp.	149,980	1,110	Yokorei Co. Ltd.	153,200	1,010	Plus Alpha Consulting Co. Ltd.	72,034	916
Idec Corp.	62,800	1,108	Union Tool Co.	34,800	1,008	Computer Engineering & Consulting Ltd.	78,770	907
Curves Holdings Co. Ltd.	235,608	1,107	Qol Holdings Co. Ltd.	89,799	1,007	Neturen Co. Ltd.	135,300	906
Aeon Hokkaido Corp.	187,800	1,105	Daito Pharmaceutical Co. Ltd.	63,030	1,006	Seikagaku Corp.	191,541	904
Asahi Diamond Industrial Co. Ltd.	189,322	1,102	Tanseisha Co. Ltd.	179,400	1,002	2 Fixstars Corp.	72,200	901
Hiday Hidaka Corp.	62,019	1,102	ASKA Pharmaceutical Holdings Co. Ltd.	67,800	1,000	Ines Corp.	89,100	896
Daikyonishikawa Corp.	240,000	1,102	United Arrows Ltd.	86,667	999	Ringer Hut Co. Ltd.	60,700	892
Joshin Denki Co. Ltd.	68,226	1,101	Comture Corp.	81,300	996	Seikitokyu Kogyo Co. Ltd.	78,700	891
Hioki EE Corp.	27,400	1,093	Sato Holdings Corp.	71,800	995	TechMatrix Corp.	83,900	889
			Riken Vitamin Co. Ltd.	57,700	994	Chori Co. Ltd.	39,800	888
			Daiwa Industries Ltd.	97,600	992	TOC Co. Ltd.	178,046	887
			TV Asahi Holdings Corp.	75,600	991	Health Care & Medical Investment Corp.	1,063	887
			METAWATER Co. Ltd.	79,600	990	Miroku Jyoho Service Co. Ltd.	82,400	886
			Nippon Road Co. Ltd.	82,500	989	Toyo Corp.	91,617	883
						Mitsubishi Research Institute Inc.	28,400	883
						Teikoku Electric Manufacturing Co. Ltd.	55,800	880

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Denyo Co. Ltd.	58,400	878	Gree Inc.	264,700	782	2	Shin Nippon Biomedical Laboratories Ltd.	71,400	693
Mirarth Holdings Inc.	286,400	878	Kansai Food Market Ltd.	62,800	778		Hokuetsu Industries Co. Ltd.	54,100	693
Kappa Create Co. Ltd.	85,588	874	Trancom Co. Ltd.	21,400	778	2	Rock Field Co. Ltd.	70,168	692
SRE Holdings Corp.	35,896	874	Wellneo Sugar Co. Ltd.	55,625	776		Toenec Corp.	20,200	692
Komehyo Holdings Co. Ltd.	37,000	872	Cawachi Ltd.	42,900	774		Chubu Steel Plate Co. Ltd.	47,100	692
Mie Kotsu Group Holdings Inc.	231,799	871	Obara Group Inc.	29,540	772		Matsuda Sangyo Co. Ltd.	39,600	689
Fujio Food Group Inc.	95,300	871	* Nippon Chemi-Con Corp.	76,181	770		FULLCAST Holdings Co. Ltd.	71,446	685
Daiki Aluminium Industry Co. Ltd.	102,930	869	Shinko Shoji Co. Ltd.	116,800	770		Shikoku Bank Ltd.	94,940	684
Alconix Corp.	99,614	868	Nichiden Corp.	47,500	765		Yorozu Corp.	112,176	681
PHC Holdings Corp.	120,300	868	Key Coffee Inc.	59,293	762		Takara Bio Inc.	105,200	680
Sala Corp.	173,600	866	Itochu-Shokuhin Co. Ltd.	16,100	761		Giken Ltd.	54,700	679
Tokai Corp.	64,900	864	Sagami Holdings Corp.	80,196	759		Okabe Co. Ltd.	132,735	675
Kyokuto Securities Co. Ltd.	86,300	861	*,2 Istyle Inc.	226,800	758		Japan Transcity Corp.	145,592	670
T Hasegawa Co. Ltd.	44,000	859	Pacific Industrial Co. Ltd.	73,400	757		Elan Corp.	116,700	670
SIGMAXYZ Holdings Inc.	86,300	859	*,2 Oisix ra daichi Inc.	99,618	755		Tekken Corp.	36,600	668
Nittoku Co. Ltd.	69,400	857	2 Daikoku Denki Co. Ltd.	32,800	751		Xebio Holdings Co. Ltd.	104,108	667
Hokuto Corp.	73,724	855	TOA ROAD Corp.	91,080	750		CAC Holdings Corp.	53,100	666
Ichikoh Industries Ltd.	251,966	853	KPP Group Holdings Co. Ltd.	158,815	747		eRex Co. Ltd.	126,300	662
MARUKA FURUSATO Corp.	55,600	853	Tokushu Tokai Paper Co. Ltd.	31,300	743	*	Kawada Technologies Inc.	34,500	657
JCR Pharmaceuticals Co. Ltd.	165,800	852	Nissin Corp.	37,400	740		Tonami Holdings Co. Ltd.	21,500	655
Katakura Industries Co. Ltd.	69,492	850	SB Technology Corp.	39,800	739		Rheon Automatic Machinery Co. Ltd.	68,715	653
Toyo Kanetsu KK	30,600	849	Onoken Co. Ltd.	63,100	738		Nihon Nohyaku Co. Ltd.	137,500	652
World Co. Ltd.	64,300	848	Mars Group Holdings Corp.	36,000	737		ZIGExN Co. Ltd.	194,000	650
Wakita & Co. Ltd.	85,200	845	TPR Co. Ltd.	49,829	736		EM Systems Co. Ltd.	153,600	645
Asanuma Corp.	35,400	842	Osaki Electric Co. Ltd.	168,600	733		JSB Co. Ltd.	34,500	640
Matsuya Co. Ltd.	147,700	840	Daiho Corp.	34,900	731		Torii Pharmaceutical Co. Ltd.	25,200	629
Vector Inc.	100,000	839	Warabeya Nichiyo Holdings Co. Ltd.	48,000	730	*,2	Outsourcing Inc.	56,938	629
Nippon Thompson Co. Ltd.	202,100	837	Carta Holdings Inc.	64,500	722		Softcreate Holdings Corp.	53,478	628
J-Oil Mills Inc.	66,400	832	Hochiki Corp.	46,900	721		M&A Capital Partners Co. Ltd.	46,300	625
eGuarantee Inc.	75,900	830	Seika Corp.	27,900	720		Shibusawa Warehouse Co. Ltd.	32,209	620
Nissei ASB Machine Co. Ltd.	25,200	828	Macromill Inc.	154,200	719		Stella Chemifa Corp.	25,400	619
Fukui Bank Ltd.	68,455	824	Nagatanien Holdings Co. Ltd.	48,500	715				

Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	45,103	823	France Bed Holdings Co. Ltd.	93,400	715	2	Management Solutions Co. Ltd.	57,236	618
Hoosiers Holdings Co. Ltd.	118,700	821	gremz Inc.	53,100	715		Sakai Chemical Industry Co. Ltd.	47,409	617
Kamei Corp.	63,300	815	Base Co. Ltd.	32,200	713	2	Weathernews Inc.	20,800	611
Tsubaki Nakashima Co. Ltd.	150,900	810	LITALICO Inc.	61,700	713		Gakken Holdings Co. Ltd.	104,700	609
Sanyo Electric Railway Co. Ltd.	61,384	809	Achilles Corp.	70,900	711		Cosel Co. Ltd.	65,200	608
Tenma Corp.	56,600	809	Goldcrest Co. Ltd.	43,980	709		Sankyo Seiko Co. Ltd.	125,197	604
HI-LEX Corp.	82,500	808	Pressance Corp.	61,148	709		Nippon Parking Development Co. Ltd.	491,400	603
Canon Electronics Inc.	56,494	806	Raysum Co. Ltd.	30,800	709		Hokkaido Gas Co. Ltd.	30,800	601
Sanyo Chemical Industries Ltd.	30,754	804	Shinagawa Refractories Co. Ltd.	58,200	709		Elematec Corp.	49,200	600
Lifedrink Co. Inc.	25,360	804	Aiphone Co. Ltd.	37,200	708		Okinawa Electric Power Co. Inc.	80,108	598
Kyokuyo Co. Ltd.	35,100	803	Belluna Co. Ltd.	175,900	708		JM Holdings Co. Ltd.	35,700	598
Akita Bank Ltd.	60,300	796	Inageya Co. Ltd.	87,600	708		Transaction Co. Ltd.	52,800	598
Anest Iwata Corp.	92,900	793	Vital KSK Holdings Inc.	90,700	708		BRONCO BILLY Co. Ltd.	24,200	597
Nippon Fine Chemical Co. Ltd.	51,600	793	JBCC Holdings Inc.	33,400	706		Fudo Tetra Corp.	40,220	596
FIDEA Holdings Co. Ltd.	80,820	784	Nagaileben Co. Ltd.	47,100	703		YAKUODO Holdings Co. Ltd.	32,800	596
Retail Partners Co. Ltd.	73,100	782	Vision Inc.	96,065	703		Ryoden Corp.	35,500	595
Alpen Co. Ltd.	59,300	782	Shinnihon Corp.	69,800	701				
			Insource Co. Ltd.	144,000	700				
			Yahagi Construction Co. Ltd.	74,400	699				
			Tochigi Bank Ltd.	309,712	697				
			Ki-Star Real Estate Co. Ltd.	28,700	696				

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
*,2			ValueCommerce Co. Ltd.	71,200	487		Kanagawa Chuo Kotsu Co. Ltd.	19,000 370
	183,600	595	GMO Financial Holdings Inc.	100,800	482		Hisaka Works Ltd.	54,100 369
	55,190	594	SRA Holdings	19,100	478		Central Security Patrols Co. Ltd.	21,595 367
	155,200	593	Tomoku Co. Ltd.	29,100	477		Melco Holdings Inc.	16,600 361
	79,504	593	Optoron Co. Ltd.	38,700	475		Nihon Tokushu Toryo Co. Ltd.	40,500 359
	97,600	588	GLOBERIDE Inc.	37,200	473		Airtrip Corp.	40,018 359
	16,800	584	Osaka Steel Co. Ltd.	31,000	471		Nippon Rietec Co. Ltd.	43,100 359
	33,000	583	Aichi Corp.	69,900	470		Chiyoda Co. Ltd.	64,200 358
	28,900	582	Takatori Corp.	18,390	470		Maxvalu Tokai Co. Ltd.	18,200 357
	332,800	582	Zenrin Co. Ltd.	82,950	469		Nakayama Steel Works Ltd.	61,200 355
	70,154	579	Daido Metal Co. Ltd.	119,200	468	* ,2	Japan Display Inc.	2,647,900 351
	28,500	577	Sanshin Electronics Co. Ltd.	33,400	465	*	WATAMI Co. Ltd.	59,400 348
	32,400	576	Optim Corp.	82,338	465	*	Starts Proceed Investment Corp.	264 346
	119,200	571	Demae-Can Co. Ltd.	268,800	464		Nihon Chouzai Co. Ltd.	34,900 341
	23,000	567	Shindengen Electric Manufacturing Co. Ltd.	24,600	461		Kintetsu Department Store Co. Ltd.	24,500 340
	125,000	564	DKS Co. Ltd.	22,000	456		MTI Ltd.	70,000 334
	78,000	559	Fujiya Co. Ltd.	28,900	455		Pole To Win Holdings Inc.	105,500 332
	116,900	557	PIA Corp.	23,100	455		CTS Co. Ltd.	69,742 327
	141,900	555	Intage Holdings Inc.	48,800	453		Kojima Co. Ltd.	63,300 327
	55,800	551	JSP Corp.	30,700	453		Ministop Co. Ltd.	33,100 324
	42,000	537	Solasto Corp.	143,100	451		Hokkan Holdings Ltd.	28,200 323
	28,600	537	Futaba Corp.	153,132	450		GMO GlobalSign Holdings KK	18,778 320
	65,000	530	Yamashin-Filter Corp.	165,800	450		BrainPad Inc.	41,157 315
	126,900	526	Bank of Saga Ltd.	32,100	446		Arakawa Chemical Industries Ltd.	44,600 310
	68,600	524	Takaoka Toko Co. Ltd.	31,900	446		Taisei Lamick Co. Ltd.	17,100 309
	92,006	521	Pacific Metals Co. Ltd.	53,608	443		Tess Holdings Co. Ltd.	112,700 309
	58,300	519	Fuji Pharma Co. Ltd.	43,800	441		Furukawa Battery Co. Ltd.	46,455 308
	121,150	519	Sourcenext Corp.	385,400	439	* ,2	TerraSky Co. Ltd.	22,910 308
	180,300	518	Tayca Corp.	46,232	437		Media Do Co. Ltd.	35,721 307
	38,780	517	Nitto Kohki Co. Ltd.	28,100	434		Rokko Butter Co. Ltd.	33,000 306
	32,100	516	Remixpoint Inc.	441,602	433		Inui Global Logistics Co. Ltd.	43,808 306
	17,500	516				2	Kitanotatsujin Corp.	263,000 300
	58,200	515						

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Proto Corp.	57,600	510	Advan Group Co. Ltd.	60,400	429	Chuo Spring Co. Ltd.	43,600	297
Feed One Co. Ltd.	77,820	508	Kyodo Printing Co. Ltd.	20,600	429	WDB Holdings Co. Ltd.	20,712	297
m-up Holdings Inc.	76,700	507	Sankyo Tateyama Inc.	83,600	429	SBI ARUHI Corp.	55,126	297
Dai Nippon Toryo Co. Ltd.	67,000	505	Toa Corp. (XTKS)	58,900	429	ST Corp.	30,300	295
Kenko Mayonnaise Co. Ltd.	35,300	505	Okuwa Co. Ltd.	71,500	428	Ebase Co. Ltd.	68,800	294
Link & Motivation Inc.	158,300	502	Kyosan Electric Manufacturing Co. Ltd.	129,100	419	KNT-CT Holdings Co. Ltd.	35,800	287
Ichiyoshi Securities Co. Ltd.	96,700	501	Nichiban Co. Ltd.	34,300	415	FAN Communications Inc.	111,900	287
Shimajima Co. Ltd.	62,300	499	Okura Industrial Co. Ltd.	20,700	411	IR Japan Holdings Ltd.	37,900	287
Asahi Co. Ltd.	55,000	499	Nippon Coke & Engineering Co. Ltd.	494,700	406	Pronexus Inc.	39,035	284
Moriroku Holdings Co. Ltd.	29,100	499	Koatsu Gas Kogyo Co. Ltd.	73,900	405	Corona Corp.	46,600	284
Yondoshi Holdings Inc.	41,300	497	Taki Chemical Co. Ltd.	16,200	403	Sekisui Kasei Co. Ltd.	90,300	284
NEC Capital Solutions Ltd.	20,400	496	JDC Corp.	121,600	398	Nippon Sharyo Ltd.	18,500	283
<sup>2</sup> Pharma Foods International Co. Ltd.	93,016	495	Studio Alice Co. Ltd.	29,800	387	Digital Holdings Inc.	40,945	283
<sup>2</sup> Gamecard-Joyco Holdings Inc.	34,200	495	Maetzawa Kyuso Industries Co. Ltd.	47,000	382	Fukui Computer Holdings Inc.	17,900	279
Shimizu Bank Ltd.	49,800	494	S-Pool Inc.	197,860	381	Fuso Pharmaceutical Industries Ltd.	19,700	279
Tokyo Energy & Systems Inc.	57,500	491	Nippon Beet Sugar Manufacturing Co. Ltd.	30,000	377	Inaba Seisakusho Co. Ltd.	24,400	278
Yukiguni Maitake Co. Ltd.	78,200	491	World Holdings Co. Ltd.	25,200	377			
LEC Inc.	69,648	488	Tv Tokyo Holdings Corp.	20,100	377			
			Marvelous Inc.	88,000	376			
		<sup>2</sup>	Midac Holdings Co. Ltd.	41,310	372			

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	Shares	Market Value- (\$000)		Shares	Market Value (\$000)		Shares	Market Value- (\$000)
Aeon Fantasy Co. Ltd.	19,800	278	Boubyan Petrochemicals Co. KSCP	1,197,057	2,661	UWC Bhd.	1,315,500	846
Akatsuki Inc.	19,000	277	Boursa Kuwait Securities Co. KPSC	404,603	2,621	Berjaya Corp. Bhd.	13,496,728	819
Oro Co. Ltd.	16,667	275	Warba Bank KSCP	3,846,878	2,351	Cahaya Mata Sarawak Bhd.	3,377,900	777
Snow Peak Inc.	35,000	275	Salhia Real Estate Co. KSCP	1,562,415	2,211	Syarikat Takaful Malaysia Keluarga Bhd.	881,100	683
Amuse Inc.	26,700	272	Kuwait Telecommunications Co.	1,221,066	2,171	British American Tobacco Malaysia Bhd.	325,200	569
MedPeer Inc.	62,800	272	Kuwait International Bank KSCP	2,553,312	1,331	*,1 Lotte Chemical Titan Holding Bhd.	1,843,705	425
Nihon Trim Co. Ltd.	11,900	269	Jazeera Airways Co. KSCP	288,957	1,091	* PMB Technology Bhd.	749,945	422
Iseki & Co. Ltd.	40,887	267	Integrated Holding Co. KCSC	652,260	1,061	WCT Holdings Bhd.	2,548,151	280
Artnature Inc.	54,800	264	* National Real Estate Co. KPSC	3,093,665	1,001	Astro Malaysia Holdings Bhd.	2,825,100	180
Tsutsumi Jewelry Co. Ltd.	18,200	258	* Alimtiq Investment Group KSC	3,634,723	551			<b>79,373</b>
I-PEX Inc.	22,900	257	Al Ahli Bank of Kuwait KSCP	143,989	111	<b>Mexico (0.3%)</b>		
Yushin Precision Equipment Co. Ltd.	55,200	244				TF Administradora Industrial S de RL de CV	2,613,513	6,426
Central Sports Co. Ltd.	15,675	243				Gentera SAB de CV	3,261,125	5,229
Fibergate Inc.	33,349	236	<b>Malaysia (0.8%)</b>			1 FIBRA Macquarie Mexico	2,592,413	4,664
Kamakura Shinsho Ltd.	69,600	235	Inari Amertron Bhd.	10,881,100	7,011	La Comer SAB de CV	1,477,107	3,164
Nisso Holdings Co. Ltd.	44,600	234	TIME dotCom Bhd.	3,925,900	4,241	Bolsa Mexicana de Valores SAB de CV	1,439,866	2,705
Jamco Corp.	33,800	233	Yinson Holdings Bhd.	7,414,240	3,801	Genomma Lab Internacional SAB de CV Class B	2,534,680	2,472
Medical Data Vision Co. Ltd.	61,800	227	My EG Services Bhd.	18,786,400	3,671	* Controladora Vuela Cia de Aviacion SAB de CV Class A	2,998,598	2,466
LIFULL Co. Ltd.	215,900	226	KPJ Healthcare Bhd.	8,286,000	3,491	*,1 Grupo Traxion SAB de CV	1,304,549	2,194
Gecoss Corp.	34,200	224	United Plantations Bhd.	652,500	3,441	*,1 Nematik SAB de CV Grupo Rotoplas SAB de CV	8,214,187	1,419
Taiho Kogyo Co. Ltd.	37,900	213	Frontken Corp. Bhd.	4,003,950	3,291		653,648	1,108
* Net Protections Holdings Inc.	153,100	213	Bursa Malaysia Bhd.	2,042,754	3,181	<b>Netherlands (1.0%)</b>		
Takamiya Co. Ltd.	62,800	212	HAP Seng Consolidated Bhd.	3,269,500	3,031	Arcadis NV	246,921	15,250
* Kourakuen Holdings Corp.	26,400	210	Chin Hin Group Bhd.	2,203,100	2,711	*,1 Just Eat Takeaway.com NV	657,052	9,598
Ohara Inc.	24,388	205	Scientex Bhd.	2,552,600	2,241	2 Fugro NV	377,077	9,146
* FDK Corp.	41,914	201	Kossan Rubber Industries Bhd.	4,840,600	2,231	SBM Offshore NV	540,062	7,979
Daisy Corp.	25,700	199	SP Setia Bhd. Group IOI Properties Group Bhd.	7,312,400	2,221	*,2 TKH Group NV	136,748	5,890
*,2 Gunosy Inc.	42,000	198	VS Industry Bhd.	4,801,500	2,161	Van Lanschot Kempen NV	131,842	4,670
Open Door Inc.	43,200	196	CTOS Digital Bhd.	6,646,400	1,961			
Marudai Food Co. Ltd.	18,818	194	Axis REIT	4,789,600	1,921			
Kanamic Network Co. Ltd.	56,600	185	Bumi Armada Bhd.	14,204,800	1,741			
* Gurunavi Inc.	93,300	181						

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	Tosho Co. Ltd.	41,800	180	Malaysian Pacific Industries Bhd.	275,300	1,740	*,2	Galapagos NV	161,389	4,565
	Hito Communications Holdings Inc.	26,766	170	D&O Green Technologies Bhd.	2,467,000	1,710		Corbion NV	196,949	4,277
*,2	CHIMNEY Co. Ltd.	20,000	163	Pentamaster Corp. Bhd.	1,901,050	1,690		APERAM SA	144,596	4,204
*	Atrae Inc.	56,816	157	BerMaz Auto Bhd.	3,120,240	1,500		Koninklijke BAM Groep NV	927,903	3,783
	Tokyo Individualized Educational Institute Inc.	55,312	144	Malaysia Building Society Bhd.	8,688,000	1,430	*,1,2	Basic-Fit NV	170,079	3,723
	Wowow Inc.	20,400	142	Hibiscus Petroleum Bhd.	2,516,680	1,420		Eurocommercial Properties NV	153,171	3,484
*	RPA Holdings Inc.	86,600	137	Bank Islam Malaysia Bhd.	2,623,850	1,400	*,1,2	Alfen NV	72,556	3,127
	Japan Medical Dynamic Marketing Inc.	32,118	137	Greatech Technology Bhd.	1,450,400	1,360		AMG Critical Materials NV	99,023	2,324
	Ubicom Holdings Inc.	18,700	137	UEM Sunrise Bhd.	5,461,600	1,210		Sligro Food Group NV	138,541	2,101
	Direct Marketing MiX Inc.	69,900	114	Padini Holdings Bhd.	1,330,200	990		Flow Traders Ltd.	94,198	1,939
	Robot home Inc.	94,100	92	Malaysian Resources Corp. Bhd.	7,061,538	980	2	PostNL NV	1,292,399	1,739
*	Right On Co. Ltd.	24,900	61	Supermax Corp. Bhd.	5,263,400	930	2	Wereldhave NV	122,214	1,697
			<b>1,327,686</b>	DRB-Hicom Bhd.	3,156,427	920		Vastned Retail NV	60,005	1,340
	<b>Kuwait (0.3%)</b>			Velesto Energy Bhd.	16,078,580	900	*	TomTom NV	206,395	1,230
	National Industries Group Holding SAK	6,252,348	4,344	Dagang NeXchange Bhd.	10,514,200	860		NSI NV	59,135	1,121
	Humansoft Holding Co. KSC	296,512	2,792	Sports Toto Bhd.	2,873,686	840		Brunel International NV	86,518	936
	Kuwait Projects Co. Holding KSCP	6,655,524	2,738				1	B&S Group Sarl	49,285	265
										<b>94,388</b>

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>New Zealand (0.3%)</b>									
Goodman Property Trust	3,737,649	5,013	* Aker Carbon Capture ASA	1,264,269	792	REN - Redes Energeticas Nacionais SGPS SA	1,397,034	3,373	
Summerset Group Holdings Ltd.	741,815	4,841	BW Offshore Ltd.	289,919	728	Sonae SGPS SA	2,951,242	2,955	
Genesis Energy Ltd.	2,016,780	2,763	BW Energy Ltd.	246,382	645	NOS SGPS SA	705,440	2,437	
Precinct Properties Group	4,000,838	2,754	* Hexagon Composites ASA	415,500	629	* Greenvolt-Energias Renovaveis SA	241,704	2,139	
Freightways Group Ltd.	526,239	2,602			<b>164,423</b>	CTT-Correios de Portugal SA	344,613	1,619	
Vital Healthcare Property Trust	1,727,530	2,220	<b>Pakistan (0.1%)</b>			2	Altri SGPS SA	267,201	1,472
Vector Ltd.	923,349	2,028	Lucky Cement Ltd.	804,326	2,415	Corticeira Amorim SGPS SA	124,358	1,270	
Stride Property Group	2,066,989	1,521	Hub Power Co. Ltd.	4,765,529	2,267	Mota-Engil SGPS SA	253,105	1,095	
Argosy Property Ltd.	2,244,473	1,484	Engro Corp. Ltd.	1,203,707	1,597	Semapa-Sociedade de Investimento e Gestao	49,025	832	
Oceania Healthcare Ltd.	2,699,865	955	Fauji Fertilizer Co. Ltd.	2,746,215	1,438			<b>30,041</b>	
Scales Corp. Ltd.	419,772	840	Engro Fertilizers Ltd.	2,089,103	1,184	<b>Qatar (0.1%)</b>			
SKY Network Television Ltd.	488,172	837	Habib Bank Ltd.	2,242,766	938	Doha Bank QPSC	8,562,548	3,515	
Synlait Milk Ltd.	349,230	98	Pakistan State Oil Co. Ltd.	1,297,746	830	Gulf International Services QSC	3,093,667	2,347	
		<b>27,956</b>	Pakistan Oilfields Ltd.	508,586	815	United Development Co. QSC	6,133,391	1,850	
<b>Norway (1.7%)</b>			Millat Tractors Ltd.	371,473	799	AI Meera Consumer Goods Co. QSC	379,062	1,367	
Storebrand ASA	1,404,968	13,487	United Bank Ltd.	906,860	632			<b>9,079</b>	
Subsea 7 SA	800,964	12,886	* TRG Pakistan	1,958,910	450	<b>Romania (0.0%)</b>			
Frontline plc	481,630	11,412	Systems Ltd.	305,021	424	Teraplast SA	3,866,662	467	
Bakkafrost P/F SpareBank 1 SR-Bank ASA	172,806	10,495	Pakistan Petroleum Ltd.	1,018,416	421	<b>Russia (0.0%)</b>			
	618,083	7,484			<b>14,210</b>	*,1,3 Detsky Mir PJSC	2,390,633	—	
Nordic Semiconductor ASA	638,281	6,978	<b>Philippines (0.1%)</b>			*,3 OGK-2 PJSC	54,519,850	—	
Hafnia Ltd.	818,740	6,173	Century Pacific Food Inc.	4,237,700	2,780	*,3 TGC-1 PJSC	2,060,900,000	—	
Borregaard ASA	332,526	5,696	Robinson's Land Corp.	7,295,297	1,966	*,3 Mechel PJSC	477,169	—	
SpareBank 1 SMN	431,292	5,668	AREIT Inc.	2,887,700	1,734	*,3 LSR Group PJSC	66,793	—	
Golden Ocean Group Ltd.	392,905	5,521	Wilcon Depot Inc.	4,242,400	1,225	*,3 EL5-ENERO PJSC	24,682,000	—	
TGS ASA	437,033	4,930	D&L Industries Inc.	7,925,400	858	*,3 Gruppa Kompanii Samolyot PAO	30,568	—	
Protector Forsikring ASA	212,899	4,304	First Gen Corp.	1,848,087	614	*,3 Novorossiysk Commercial Sea Port PJSC	16,380,500	—	
1 BW LPG Ltd.	293,989	4,245	* Cebu Air Inc.	519,080	257	*,3 Bank St. Petersburg PJSC	642,145	—	
Leroy Seafood Group ASA	953,297	4,202			<b>9,434</b>	*,3 IDGC of Centre and Volga Region PJSC	236,900,000	—	
Veidekke ASA	376,525	3,937	<b>Poland (0.8%)</b>			*,3 Cherkizovo Group PJSC	13,969	—	
Borr Drilling Ltd.	736,707	3,895	Alior Bank SA	309,976	7,897			<b>—</b>	
Wallenius Wilhelmsen ASA	377,509	3,802	* mBank SA	43,677	7,335	<b>Saudi Arabia (0.6%)</b>			
			Budimex SA	42,142	7,129	* Al Rajhi Co. for Co-operative Insurance	167,480	5,890	

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	Hoegh Autoliners ASA	352,014	3,695		KRUK SA	59,266	6,737		*	Saudi Ground Services Co.	318,148	4,626
	Atea ASA	277,635	3,545		Grupa Kety SA	31,835	6,597		*,2	National Agriculture Development Co.	489,455	4,566
	Aker Solutions ASA	892,503	3,364	2	CD Projekt SA	221,065	6,431			Al Hammadi Holding	282,529	4,178
	Stolt-Nielsen Ltd.	78,614	3,348	*	Bank Millennium SA	2,060,065	4,690		*	National Medical Care Co.	79,254	3,883
*,1	Europris ASA	514,469	3,238	*	PGE Polska Grupa Energetyczna SA	3,029,947	4,516		*	Middle East Healthcare Co.	138,188	3,343
*,1	Scatec ASA	405,282	2,958	2	Orange Polska SA	2,191,394	4,236			Saudi Chemical Co. Holding	1,416,613	3,035
*	Cadeler A/S	612,352	2,907	*,2	CCC SA	158,376	3,671			National Gas & Industrialization Co.	126,909	2,871
	FLEX LNG Ltd.	109,861	2,885		Benefit Systems SA	5,291	3,589		*	Saudi Real Estate Co.	457,934	2,751
	DNO ASA	2,894,130	2,679		Asseco Poland SA	178,684	3,512			United International Transportation Co.	123,566	2,750
*,2	NEL ASA	5,699,878	2,634		Bank Handlowy w Warszawie SA	121,020	3,335			Al-Dawaa Medical Services Co.	97,491	2,483
	Austevoll Seafood ASA	317,218	2,533	*	Tauron Polska Energia SA	3,466,261	2,488					
*,1	Entra ASA	255,960	2,356	*	Enea SA	967,413	2,018					
*,1,2	Crayon Group Holding ASA	277,613	2,043	*	AmRest Holdings SE	271,374	1,758					
	MPC Container Ships ASA	1,229,354	1,976	*,2	Cyfrowy Polsat SA	566,972	1,397					
	Elkem ASA	1,054,610	1,843	*,2	Jastrzebska Spolka Weglowa SA	180,563	1,359					
	Wilh Wilhelmsen Holding ASA Class A	50,827	1,773	*,2	Grupa Azoty SA	184,529	997					
	Bonheur ASA	62,019	1,408		Warsaw Stock Exchange	75,126	832					
	Grieg Seafood ASA	204,778	1,329									
												<b>80,524</b>
					<b>Portugal (0.3%)</b>							
				*	Banco Comercial Portugues SA Class R	25,599,338	8,938					
					Navigator Co. SA	885,475	3,911					

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Al Masane Al Kobra Mining Co.	154,618	2,453		Keppel Pacific Oak US REIT	3,170,000	431				
* Saudi Pharmaceutical Industries & Medical Appliances Corp.	205,491	2,040	2	Nanofilm Technologies International Ltd.	866,000	409		<b>South Korea (4.1%)</b>		
Arriyadh Development Co.	323,773	2,016	*,2	COSCO Shipping International Singapore Co. Ltd.	3,208,700	324		HD Hyundai Electric Co Ltd.	75,024	13,235
Arabian Cement Co.	191,721	1,565		Prime US REIT	2,564,615	284		Hyundai Rotem Co. Ltd.	237,494	6,367
Yanbu Cement Co.	199,551	1,555	*,2,3	Ezra Holdings Ltd.	4,500,399	36		LS Electric Co. Ltd.	50,174	6,332
Eastern Province Cement Co.	163,137	1,452	*,3	Eagle Hospitality Trust	2,004,300	—		LEENO Industrial Inc.	29,715	5,294
Saudi Ceramic Co.	147,491	1,386						* Enchem Co. Ltd.	24,215	4,954
Bawan Co.	106,912	1,348				<b>60,877</b>		JB Financial Group Co. Ltd.	505,074	4,846
City Cement Co.	213,276	1,179		<b>South Africa (0.8%)</b>				Hyosung Heavy Industries Corp.	21,637	4,828
Saudi Public Transport Co.	208,080	1,121		Sappi Ltd.	1,861,068	5,000		IsuPetasys Co. Ltd.	162,941	4,571
Northern Region Cement Co.	371,829	970		Redefine Properties Ltd.	23,235,297	4,860		Eo Technics Co. Ltd.	26,459	4,492
Najran Cement Co.	357,901	949		AVI Ltd.	1,033,211	4,756		KIWOOM Securities Co. Ltd.	45,947	4,363
Zamil Industrial Investment Co.	117,943	641	2	Truworths International Ltd.	1,172,632	4,688		LIG Nex1 Co. Ltd.	37,149	4,301
Sinad Holding Co	173,573	615		Momentum Metropolitan Holdings	3,885,091	4,229		*,2 LegoChem Biosciences Inc.	86,414	4,229
Methanol Chemicals Co.	123,062	554		Fortress Real Estate Investments Ltd. Class B	4,336,643	3,391		JYP Entertainment Corp.	86,078	4,117
Herfy Food Services Co.	64,929	552	*	SPAR Group Ltd.	654,231	3,371		Hansol Chemical Co. Ltd.	29,066	4,032
Fawaz Abdulaziz Al Hokair & Co.	132,547	406	2	Thungela Resources Ltd.	480,036	3,367		* HLB Life Science Co. Ltd.	297,260	3,677
		<b>61,178</b>		Vukile Property Fund Ltd.	3,776,109	3,025		* Sam Chun Dang Pharm Co. Ltd.	46,011	3,463
<b>Singapore (0.6%)</b>				Resilient REIT Ltd.	1,121,138	2,627		Rainbow Robotics	26,701	3,372
Frasers Centrepoint Trust	3,640,208	5,766	2	Netcare Ltd.	4,329,501	2,622		* Hanall Biopharma Co. Ltd.	129,157	3,346
Keppel Infrastructure Trust	12,981,168	4,503		Barloworld Ltd.	527,747	2,425		WONIK IPS Co. Ltd.	122,817	3,271
ESR-LOGOS REIT	20,578,784	4,369		Life Healthcare Group Holdings Ltd.	4,154,306	2,370		DB HiTek Co. Ltd.	109,865	3,247
Golden Agri-Resources Ltd.	19,374,650	3,897	1	Dis-chem Pharmacies Ltd.	1,316,928	2,292		2 Soulbrain Co. Ltd.	14,812	3,198
Parkway Life REIT	1,208,581	3,172		Hyprop Investments Ltd.	1,440,462	2,212		*,3 ISU Specialty Chemical	12,908	3,167
iFAST Corp. Ltd.	532,000	2,863		Motus Holdings Ltd.	460,405	2,039		Dongjin Semichem Co. Ltd.	102,298	3,163
PARAGON REIT	4,173,200	2,583		Omnia Holdings Ltd.	664,859	1,887		HPSP Co. Ltd.	112,003	3,136
Sheng Siong Group Ltd.	2,224,100	2,521		Ninety One Ltd.	908,964	1,880		Hugel Inc.	19,671	3,007
Lendlease Global Commercial REIT	6,056,119	2,409		Reunert Ltd.	520,082	1,825		* Hanwha Systems Co. Ltd.	211,649	2,991
Raffles Medical Group Ltd.	3,243,384	2,375		AECI Ltd.	331,089	1,649		Lunit Inc.	73,426	2,953
2 Capitaland India Trust	3,225,610	2,357		Equites Property Fund Ltd.	2,447,906	1,599		Shinsung Delta Tech Co. Ltd.	49,830	2,923
Cromwell European REIT	1,229,240	1,952						2 Jusung Engineering Co. Ltd.	116,083	2,875
CDL Hospitality Trusts	2,724,142	1,939						Hyosung TNC Corp.	10,849	2,875
								Poongsan Corp.	60,324	2,819

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Starhill Global REIT	5,394,608	1,875	*	MAS plc	1,698,489	1,501	CS Wind Corp.	72,107	2,702
CapitaLand China Trust	3,844,499	1,868	*	Telkom SA SOC Ltd.	1,130,256	1,426	Cosmax Inc.	26,656	2,689
Far East Hospitality Trust	4,115,400	1,852		Super Group Ltd.	950,788	1,408	Youngone Corp.	95,162	2,633
AIMS APAC REIT	1,964,658	1,812		Sun International Ltd.	720,101	1,406	Oscotec Inc.	115,408	2,539
First Resources Ltd.	1,753,629	1,807		Pick n Pay Stores Ltd.	1,302,128	1,393	Douzone Bizon Co. Ltd.	59,075	2,535
UMS Holdings Ltd.	1,697,700	1,667		DataTec Ltd.	703,518	1,360	SOLUM Co. Ltd.	132,689	2,500
AEM Holdings Ltd.	931,600	1,594		Coronation Fund Managers Ltd.	828,739	1,342	Koh Young Technology Inc.	209,457	2,442
OUE Commercial REIT	7,810,309	1,539	2	Attacq Ltd.	2,449,091	1,310	Kumho Tire Co. Inc.	479,517	2,428
Digital Core REIT Management Pte. Ltd.	2,506,600	1,526	*	DRDGOLD Ltd.	1,578,551	1,252	Classys Inc.	88,362	2,405
Riverstone Holdings Ltd.	1,877,000	1,076	*	KAP Ltd.	8,874,357	1,211	Advanced Nano Products Co. Ltd.	28,694	2,398
First REIT	3,903,172	701	*	Astral Foods Ltd.	144,318	1,135	Hana Micron Inc.	121,126	2,348
Bumitama Agri Ltd.	938,600	480		Curro Holdings Ltd.	1,881,911	1,074	*2 Daejoo Electronic Materials Co. Ltd.	34,539	2,316
Silverlake Axis Ltd.	2,343,207	446		JSE Ltd.	187,200	854	Samyang Foods Co. Ltd.	10,860	2,311
Manulife US REIT	6,221,088	444	*2	We Buy Cars Pty. Ltd.	729,612	775	Korean Reinsurance Co.	387,413	2,290
				Burstone Group Ltd.	2,118,501	772	TCC Steel	60,611	2,289
			*2	Transaction Capital Ltd.	2,232,735	322	2 Hyundai Elevator Co. Ltd.	78,394	2,285
							Hyosung Advanced Materials Corp.	8,574	2,262
						<b>80,655</b>			

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
Doosan Co. Ltd.	20,148	2,201	*	Doosan Fuel Cell Co. Ltd.	101,568	1,452		Samyang Holdings Corp.	19,731	993
Lake Materials Co. Ltd.	134,262	2,198	*	Jeisys Medical Inc. Daewoong Pharmaceutical Co. Ltd.	205,571	1,425		Daewoong Co. Ltd.	72,559	986
AfreecaTV Co. Ltd.	26,484	2,144			17,595	1,419	2	Posco M-Tech Co. Ltd.	67,340	986
Cosmochemical Co. Ltd.	92,227	2,109		HK inno N Corp.	49,641	1,387		Korea Petrochemical Ind Co. Ltd.	10,018	982
Dentium Co. Ltd.	22,577	2,106		Tokai Carbon Korea Co. Ltd.	15,657	1,373	*	Ahnlab Inc.	21,444	981
ST Pharm Co. Ltd.	31,192	2,101		HAESUNG DS Co. Ltd.	38,190	1,366	*	CJ CGV Co. Ltd.	235,515	975
KEPCO Engineering & Construction Co. Inc.	43,547	2,053	*	Fadu Inc.	96,495	1,311	*	Sungeel Hitech Co. Ltd.	16,897	972
Sebang Global Battery Co. Ltd.	27,616	2,029	*	Foosung Co. Ltd.	229,227	1,276		NHN Corp.	56,921	971
W Scope Chungju Plant Co. Ltd.	76,521	2,013		Daou Technology Inc. Intellian Technologies Inc.	88,954	1,265		Sungwoo Hitech Co. Ltd.	143,240	969
SM Entertainment Co. Ltd.	34,282	1,952			27,655	1,265		Seoul Semiconductor Co. Ltd.	137,019	966
Chabiotech Co. Ltd.	158,579	1,952		Doosan Tesna Inc. Korea Electric Terminal Co. Ltd.	36,200	1,262		Hanwha General Insurance Co. Ltd.	265,710	966
LX Semicon Co. Ltd.	36,967	1,946			27,199	1,261	*2	i-SENS Inc.	67,791	957
HDC Hyundai Development Co-Engineering & Construction Class E	152,578	1,935		SL Corp.	51,920	1,252		Dawonsys Co. Ltd.	98,475	955
Taihan Electric Wire Co. Ltd.	194,331	1,923	*2	YG Entertainment Inc.	41,012	1,249	*	Dongkuk Steel Mill Co. Ltd.	110,934	942
PharmaResearch Co. Ltd.	20,846	1,909		*2 Duk San Neolux Co. Ltd.	43,529	1,199	*	Hanwha Investment & Securities Co. Ltd.	383,737	933
Daeduck Electronics Co. Ltd.	114,790	1,905		JR Global REIT	407,952	1,188	*	Amicogen Inc.	168,028	927
Hyundai Bioscience Co. Ltd.	130,668	1,903		Shinhan Alpha REIT Co. Ltd.	258,953	1,185	*	Binex Co. Ltd.	91,844	924
Ecopro HN Co. Ltd.	38,673	1,900		JW Pharmaceutical Corp.	52,652	1,169		Advanced Process Systems Corp.	36,568	916
HLB Therapeutics Co. Ltd.	233,885	1,895	2	Daesang Corp.	73,504	1,163		DongKook Pharmaceutical Co. Ltd.	76,557	909
Eugene Technology Co. Ltd.	49,569	1,886		2 DoubleUGames Co. Ltd.	36,809	1,162		KCC Glass Corp.	31,390	909
People & Technology Inc.	65,696	1,884		Innox Advanced Materials Co. Ltd.	50,248	1,161		GC Cell Corp.	32,805	908
ISC Co. Ltd.	35,387	1,853		NEXTIN Inc.	24,557	1,156		Hancom Inc.	52,426	899
Kolon Industries Inc.	62,124	1,788	*	SK Discovery Co. Ltd.	34,981	1,147	*	SK oceanplant Co. Ltd.	95,273	899
Medytox Inc.	18,376	1,780		Shin Poong Pharmaceutical Co. Ltd.	112,283	1,146	*	NICE Information Service Co. Ltd.	117,057	894
Kolmar Korea Co. Ltd.	48,997	1,769		Peptron Inc.	55,057	1,143	*	Asiana Airlines Inc.	112,078	887
Bioneer Corp.	77,098	1,682		OCI Co. Ltd.	16,831	1,139		Unid Co. Ltd.	12,652	876
Hana Tour Service Inc.	36,894	1,650		Youngone Holdings Co. Ltd.	18,138	1,115		Com2uSCorp	30,324	870
Sam-A Aluminum Co. Ltd.	29,153	1,631	*2	Naturecell Co. Ltd.	168,797	1,096		Taekwang Industrial Co. Ltd.	1,790	864
Hyundai Construction Equipment Co. Ltd.	41,332	1,625	*	SFA Semicon Co. Ltd.	272,456	1,091	2	TES Co. Ltd.	49,761	860
Park Systems Corp.	15,174	1,614	2	MegaStudyEdu Co. Ltd.	24,884	1,086	*	Shinsung E&G Co. Ltd.	556,229	860
S&S Tech Corp.	53,520	1,609		Green Cross Holdings Corp.	93,682	1,084		IS Dongseo Co. Ltd.	44,219	855

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2	LX International Corp.	79,735	1,604	Hankook & Co. Co. Ltd.	92,671	1,083	*	Lotte Tour Development Co. Ltd.	116,739	837
	Chong Kun Dang Pharmaceutical Corp.	21,366	1,604	Hyosung Corp.	24,826	1,078		SNT Motiv Co. Ltd.	24,925	832
*	Synopex Inc.	254,418	1,596	2 Youlchon Chemical Co. Ltd.	44,708	1,077		Mcnex Co. Ltd.	45,135	830
	Daishin Securities Co. Ltd.	137,084	1,553	BH Co. Ltd.	86,203	1,077	2	Lotte Wellfood Co. Ltd.	8,523	825
*	ABLBio Inc.	83,122	1,553	* Seojin System Co. Ltd.	60,276	1,068	*	Jeju Air Co. Ltd.	102,236	825
*	Mezzion Pharma Co. Ltd.	56,106	1,521	2 Myoung Shin Industrial Co. Ltd.	101,273	1,066		Caregen Co. Ltd.	52,284	823
	ESR Kendall Square REIT Co. Ltd.	454,039	1,508	* KMW Co. Ltd.	96,176	1,060		InBody Co. Ltd.	37,423	803
	SK REITs Co. Ltd.	503,919	1,508	Hanssem Co. Ltd.	25,852	1,050		KC Tech Co. Ltd.	30,441	798
*	Creative & Innovative System	181,523	1,490	Han Kuk Carbon Co. Ltd.	126,510	1,036	*	NEPES Corp.	62,567	795
	Innocean Worldwide Inc.	90,088	1,478	SK Gas Ltd.	8,613	1,027		Dong-A ST Co. Ltd.	16,170	787
	SIMMTECH Co. Ltd.	67,439	1,471	LOTTE REIT Co. Ltd.	447,337	1,026		Lotte Rental Co. Ltd.	39,938	784
				* GemVax & Kael Co. Ltd.	120,278	1,023		SFA Engineering Corp.	41,545	771
				2 TKG Huchems Co. Ltd.	71,158	1,015		INTOPS Co. Ltd.	39,967	767
				* Eubiologics Co. Ltd.	104,276	1,010	2	Partron Co. Ltd.	132,560	766
								Nexen Tire Corp.	113,929	765
								Dong-A Socio Holdings Co. Ltd.	9,560	762
							*	STCUBE	157,652	744
								Soulbrain Holdings Co. Ltd.	18,004	741

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
LX Holdings Corp.	146,463	738		NHN KCP Corp.	66,883	561		Hansol Paper Co. Ltd.	49,400	385
Genexine Inc.	136,227	736	*2	Wysiwyg Studios Co. Ltd.	363,100	558	*	OliX Pharmaceuticals Inc.	33,958	383
PI Advanced Materials Co. Ltd.	48,541	733		RFHIC Corp.	49,396	556	*3	Cellivory Therapeutics Inc.	78,877	381
ENF Technology Co. Ltd.	36,512	732		GOLFZON Co. Ltd.	9,827	553	*	Insun ENT Co. Ltd.	80,007	377
Orion Holdings Corp.	68,741	731		Grand Korea Leisure Co. Ltd.	53,891	552	*2	Samsung Pharmaceutical Co. Ltd.	300,372	372
Nexon Games Co. Ltd.	75,429	729		KISCO Corp.	64,243	551		Chongkundang Holdings Corp.	8,288	368
BNC Korea Co. Ltd.	156,549	726		Seah Besteel Holdings Corp.	34,167	546		HS Industries Co. Ltd.	121,990	361
Studio Dragon Corp.	23,631	725		Korea Asset In Trust Co. Ltd.	245,456	546		Daol Investment & Securities Co. Ltd.	154,806	355
Chunbo Co. Ltd.	12,955	720		Shinsegae International Inc.	42,245	545		Tongyang Life Insurance Co. Ltd.	92,674	355
Ananti Inc.	154,821	710		Hankook Shell Oil Co. Ltd.	2,786	544	*	KUMHOE&C Co. Ltd.	113,346	347
Hanjin Transportation Co. Ltd.	47,140	708	2	Young Poong Corp.	1,847	543		Toptec Co. Ltd.	58,529	346
Handsome Co. Ltd.	49,758	705		SK Securities Co. Ltd.	1,250,275	542	*3	NKMax Co. Ltd.	232,882	340
LX Hausys Ltd.	22,513	700	*	Cafe24 Corp.	49,524	538	*	Hanwha Galleria Corp.	336,965	339
HDC Holdings Co. Ltd.	109,686	695	*	Korea Line Corp.	415,145	536		Namhae Chemical Corp.	64,980	336
Hansae Co. Ltd.	44,490	693		E1 Corp.	10,695	531		Hyundai GF Holdings	92,427	323
HLB Global Co. Ltd.	142,176	687	*	Vieworks Co. Ltd.	26,371	523		Dongkuk CM Co. Ltd.	65,265	323
Boryung Il Dong Pharmaceutical Co. Ltd.	84,761	681	*	Daea TI Co. Ltd.	234,869	522	*	ITM Semiconductor Co. Ltd.	22,410	317
DIO Corp.	60,878	680	2	Danal Co. Ltd.	181,502	509		Hyundai Corp.	25,414	314
Solid Inc.	45,942	679		Seobu T&D	91,176	500	*2	Sangsangin Co. Ltd.	129,559	308
Vaxcell-Bio Therapeutics Co. Ltd.	163,090	679		TK Corp.	55,768	499		Dongwon Industries Co. Ltd.	11,161	304
Webzen Inc.	56,520	668	*	KC Co. Ltd.	31,238	494	*	Pharmicell Co. Ltd.	71,011	301
Neowiz	55,962	658	*	GeneOne Life Science Inc.	277,462	492	*	Ace Technologies Corp.	203,891	301
KISWIRE Ltd.	42,069	657	*	Sung Kwang Bend Co. Ltd.	58,703	484	*	Interflex Co. Ltd.	28,626	300
Enplus Co. Ltd.	35,254	654	*	Yungjin Pharmaceutical Co. Ltd.	316,309	483		Cuckoo Homesys Co. Ltd.	17,976	300
Sambu Engineering & Construction Co. Ltd.	251,220	652		HL Holdings Corp.	19,666	482	*	Enzychem Lifesciences Corp.	210,541	299
NICE Holdings Co. Ltd.	565,614	646		Hyundai Green Food	54,847	482	2	Nature Holdings Co. Ltd.	28,943	296
KH Vatec Co. Ltd.	72,461	643		Humedix Co. Ltd.	19,600	476		Able C&C Co. Ltd.	57,510	295
Harim Holdings Co. Ltd.	57,667	640		iMarketKorea Inc.	76,787	468	*	Inscofee Inc.	330,780	292
Korea United Pharm Inc.	134,546	639	*	Dongwon F&B Co. Ltd.	16,470	462	*	Medipost Co. Ltd.	57,060	292
Namyang Dairy Products Co. Ltd.	35,648	633	*	Namsun Aluminum Co. Ltd.	331,369	458		SPC Samlip Co. Ltd.	6,908	291
UniTest Inc.	1,683	628		Yuanta Securities Korea Co. Ltd.	224,706	450		Huons Global Co. Ltd.	18,780	290
	60,678	627								

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*	Bukwang Pharmaceutical Co. Ltd.	134,499	617	*	CrystalGenomics Invites Co. Ltd.	207,711	450		Jeil Pharmaceutical Co. Ltd.	23,196	278
	Songwon Industrial Co. Ltd.	59,532	617		Tongyang Inc.	667,833	445		Kolon Corp.	23,081	273
	LF Corp.	55,138	614		Ilyang Pharmaceutical Co. Ltd.	44,081	441		* Wonik Holdings Co. Ltd.	104,194	267
*	AbClon Inc.	50,930	606	*	Com2uS Holdings Corp.	20,496	441		Daeduck Co. Ltd.	56,872	259
	L&C Bio Co. Ltd.	41,257	602	*	MedPacto Inc.	62,714	436		Daehan Flour Mill Co. Ltd.	2,609	259
	Hyundai Home Shopping Network Corp.	15,161	598		Hansol Technics Co. Ltd.	102,248	412		Maeil Dairies Co. Ltd.	8,362	246
2	Yunsung F&C Co. Ltd.	11,722	594	2	Zinus Inc.	45,231	411		* 2 Woongjin Thinkbig Co. Ltd.	152,463	236
*	CMG Pharmaceutical Co. Ltd.	383,090	583	2	iNTRON Biotechnology Inc.	81,483	408		CJ Freshway Corp.	13,655	225
*	Humasis Co. Ltd.	437,516	583	*	Helixmith Co. Ltd.	128,167	407		* HJ Shipbuilding & Construction Co. Ltd.	97,218	221
	Samyang Corp.	15,975	582		Aekyung Industrial Co. Ltd.	27,149	406		* Dongsung Pharmaceutical Co. Ltd.	52,134	195
	Huons Co. Ltd.	23,322	579		Samwha Capacitor Co. Ltd.	11,223	403		Eusu Holdings Co. Ltd.	46,877	191
	Binggrae Co. Ltd.	11,206	577		Korea Real Estate Investment & Trust Co. Ltd.	546,836	401		LOTTE Himart Co. Ltd.	26,231	182
	Modetour Network Inc.	47,716	577		Samchully Co. Ltd.	5,942	395				
	Eugene Investment & Securities Co. Ltd.	182,976	574	*	Hyosung Chemical Corp.	9,076	395				
	Hanil Cement Co. Ltd.	59,370	561	*	Komipharm International Co. Ltd.	128,568	386				

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	
*2,3 Kuk-il Paper Manufacturing Co. Ltd.	305,865	177	*	Distribuidora Internacional de Alimentacion SA	56,097,194	768	* Modern Times Group MTG AB Class B	321,383
Hansol Holdings Co. Ltd.	68,020	138	1	Prosegur Cash SA	1,197,502	664	Instalco AB	767,484
OptoElectronics Solutions Co. Ltd.	11,962	109	*2	NH Hotel Group SA	80,391	352	*2 Better Collective A/S	100,253
Gradiant Corp.	8,462	99					Troax Group AB	130,929
Homecast Co. Ltd.	43,175	90					Atrium Ljungberg AB Class B	147,133
Giantstep Inc.	13,119	86		<b>Sweden (3.8%)</b>			Ratos AB Class B	748,470
Hyundai Bioland Co. Ltd.	10,710	70		AddTech AB Class B	756,457	15,727	Storskogen Group AB Class B	4,739,306
Kwang Dong Pharmaceutical Co. Ltd.	12,176	60		AAK AB	602,438	15,496	*1,2 Scandic Hotels Group AB	471,825
Telcon RF Pharmaceutical Inc.	82,265	46		Nordnet AB publ	583,738	10,378	Medicover AB Class B	157,641
DB Financial Investment Co. Ltd.	13,986	43		Sectra AB Class B	510,324	10,041	*1 Bootz AB	205,295
Cuckoo Holdings Co. Ltd.	1,214	17		Fortnox AB	1,686,047	9,824	NP3 Fastigheter AB	108,563
		<b>409,359</b>		Lagercrantz Group AB Class B	656,062	9,627	INVISIO AB	102,265
<b>Spain (1.1%)</b>				Hexpol AB	850,401	9,622	SkiStar AB	159,723
Fluidra SA	461,879	9,777	1	Thule Group AB	332,482	9,386	Cibus Nordic Real Estate AB publ	166,235
Viscofan SA	130,634	8,306		Avanza Bank Holding AB	429,583	9,206	Dios Fastigheter AB	259,672
Indra Sistemas SA	415,175	7,937	1	Munters Group AB	445,655	8,885	*1,2 BioArctic AB	107,984
Vidrala SA (XMAD)	74,882	7,874		Mycronic AB	242,004	8,423	2 Hexatronic Group AB	618,872
Acerinox SA	626,857	6,753		Elekta AB Class B	1,174,736	8,365	*2 OX2 AB	514,322
Unicaja Banco SA	4,997,441	6,528	*	Kinnevik AB Class B	773,854	8,054	2 Truecaller AB Class B	581,316
Laboratorios Farmaceuticos Rovi SA	72,550	6,511	1	Dometic Group AB	1,094,916	7,824	* Corem Property Group AB Class B	2,370,582
Inmobiliaria Colonial Socimi SA	1,091,856	6,386	*2	Embracer Group AB	3,007,209	7,509	* Fagerhult Group AB	269,618
Applus Services SA	469,444	6,347		Wihlborgs Fastigheter AB	895,554	7,501	Systemair AB	247,338
Cia de Distribucion Integral Logista Holdings SA	215,063	5,850		Hemnet Group AB	272,178	7,074	Clas Ohlson AB Class B	134,171
CIE Automotive SA	147,938	3,910		Fabege AB	839,745	6,423	Platzer Fastigheter Holding AB Class B	197,599
Sacyr SA	1,097,175	3,815		Loomis AB	243,248	6,217	MEKO AB	148,016
Faes Farma SA	981,329	3,561		Billerud Aktiebolag	720,564	5,976	* Stillfront Group AB	1,520,656
Construcciones y Auxiliar de Ferrocarriles SA	84,330	2,887	*	Electrolux AB Class B	684,028	5,948	1 Attendo AB	377,915
* Solaria Energia y Medio Ambiente SA	272,729	2,775		Bure Equity AB	186,073	5,826	Cloetta AB Class B	780,193
* Melia Hotels International SA	356,773	2,774		Vitec Software Group AB Class B	114,039	5,455	Investment AB Oresund	109,365
* Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	2,475,381	2,675		AFRY AB	339,984	5,341	* Norion Bank AB	282,650
Almirall SA	245,120	2,237		Nyfosa AB	602,321	5,211	2 Samhallsbyggnadsbolaget i Norden AB	2,891,796
1 Gestamp Automocion SA	574,942	1,723		Electrolux Professional AB Class B	773,307	4,993	1 Resurs Holding AB	560,084
Ence Energia y Celulosa SA	482,881	1,720						

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*	Lar Espana Real Estate Socimi SA	231,016	1,678		Catena AB	114,032	4,991		Volati AB	76,267
	Atresmedia Corp. de Medios de Comunicacion SA	330,739	1,661	*,1	Wallenstam AB Class B	1,125,513	4,975	2	Intrum AB	295,412
*,2	Tecnicas Reunidas SA	160,030	1,588	*	Sinch AB	2,097,445	4,742		Samhallsbyggnadsbolaget i Norden AB Class D	1,193,307
1	Global Dominion Access SA	404,732	1,513		Camurus AB	104,293	4,677		NCC AB Class A	4,913
	Pharma Mar SA	37,475	1,212	1	Lindab International AB	231,017	4,641	*,3	Ow Bunker A/S	24,023
1	Neinor Homes SA	100,592	1,128		Bravida Holding AB	683,859	4,624			
	Prosegur Cia de Seguridad SA	447,181	793		Pandex AB	294,861	4,560		<b>Switzerland (2.6%)</b>	<b>31</b>
					Granges AB	384,854	4,544		Siegfried Holding AG (Registered)	13,689
					Hufvudstaden AB Class A	374,603	4,351	1	Galenica AG	168,694
					Betsson AB Class B	386,676	4,274		Accelleron Industries AG (Registered)	323,946
					AddNode Group AB	396,579	4,084		Inficon Holding AG (Registered)	6,655
					Peab AB Class B	653,898	3,986		Bucher Industries AG (Registered)	22,576
					Alleima AB	635,349	3,949	2	Allreal Holding AG (Registered)	51,010
				2	NCAB Group AB	571,990	3,719		Swissquote Group Holding SA (Registered)	29,731
					JM AB	210,240	3,560	2	Comet Holding AG (Registered)	25,438
					HMS Networks AB	95,979	3,557	2	Cembra Money Bank AG	99,166
					NCC AB Class B	281,268	3,421		Softwareone Holding AG	420,522
					AddLife AB Class B	362,654	3,336			
					Vitolife AB	218,807	3,268			
					Arjo AB Class B	750,013	3,148			
				*	Beijer Alma AB	160,146	3,031			
					Bilia AB Class A	239,719	3,011			
				*	Sdipotech AB Class B	115,370	2,940			
					Nolato AB Class B	598,867	2,939			
					Bufab AB	96,189	2,926			
					Mips AB	85,986	2,887			
					Biotage AB	188,949	2,851			

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
2	SFS Group AG	60,228	7,144	Zehnder Group AG	24,873	1,450	Wistron NeWeb Corp.	1,239,066	5,686
2	Sulzer AG (Registered)	58,767	7,118	PIERER Mobility AG	32,084	1,268	AURAS Technology Co. Ltd.	234,000	5,657
	Mobimo Holding AG (Registered)	24,678	6,908	*,1 Medartis Holding AG	14,473	1,260	2 Qisda Corp.	4,472,000	5,651
	Burckhardt Compression Holding AG	10,733	6,836	Schweiter Technologies AG	2,603	1,168	2 Macronix International Co. Ltd.	6,371,386	5,378
	Valiant Holding AG (Registered)	52,852	6,170	Vetropack Holding AG (Registered)	33,508	1,132	Goldsun Building Materials Co. Ltd. Class C	3,602,402	5,308
	Aryzta AG	3,144,323	5,953	* Meyer Burger Technology AG	85,580,068	1,062	* IBF Financial Holdings Co. Ltd.	11,504,398	5,136
2	Interroll Holding AG (Registered)	1,797	5,783	2 Leonteq AG	40,294	1,057	2 AP Memory Technology Corp.	431,154	4,982
2	Landis & Gyr Group AG	74,823	5,536	*,2 Idorsia Ltd.	479,318	946	Chipbond Technology Corp.	2,106,852	4,902
2	Vontobel Holding AG (Registered)	97,498	5,473	VP Bank AG Class A	7,857	784	2 Via Technologies Inc. Sanyang Motor Co. Ltd.	1,252,000	4,873
	Stadler Rail AG	183,597	5,447	APG SGA SA	3,279	741	Tung Ho Steel Enterprise Corp.	1,869,037	4,814
	VZ Holding AG	46,940	5,413	Investis Holding SA	6,256	671	Taiwan Union Technology Corp.	2,092,350	4,700
	dormakaba Holding AG	9,988	5,316				Elan Microelectronics Corp.	907,545	4,568
	Kardex Holding AG (Registered)	19,967	5,283	<b>Taiwan (8.6%)</b>			Run Long Construction Co. Ltd.	1,264,000	4,414
	Daetwyler Holding AG	25,108	5,198	Phison Electronics Corp.	548,962	11,718	YFY Inc.	4,621,000	4,395
	St. Galler Kantonalbank AG (Registered)	9,672	4,977	King Yuan Electronics Co. Ltd.	3,777,963	10,993	2 Mitac Holdings Corp.	3,181,617	4,392
	Huber and Suhner AG (Registered)	57,128	4,545	Lotes Co. Ltd.	247,706	10,851	2 Lotus Pharmaceutical Co. Ltd.	442,000	4,370
	Ypsomed Holding AG (Registered)	11,262	4,014	Chroma ATE Inc.	1,334,040	10,835	Poya International Co. Ltd.	280,512	4,298
	ams-OSRAM AG	3,069,915	3,687	Fortune Electric Co. Ltd.	395,785	10,195	* Nan Kang Rubber Tire Co. Ltd.	2,363,107	4,262
	EFG International AG	307,420	3,575	International Games System Co. Ltd. Class C	330,426	10,105	Taiwan Hon Chuan Enterprise Co. Ltd.	873,401	4,256
	Forbo Holding AG (Registered)	2,913	3,365	Tripod Technology Corp.	1,679,327	10,074	*,2 China Petrochemical Development Corp.	12,300,620	4,242
	SKAN Group AG	36,862	3,293	Jentech Precision Industrial Co. Ltd.	324,156	9,644	2 Bora Pharmaceuticals Co. Ltd.	178,123	4,175
	Intershop Holding AG	21,880	2,932	2 Radiant Opto-Electronics Corp.	1,462,147	8,915	Supreme Electronics Co. Ltd.	1,548,008	4,171
	COSMO Pharmaceuticals NV	34,274	2,691	* Compeq Manufacturing Co. Ltd.	3,649,471	8,598	Topco Scientific Co. Ltd.	540,643	4,132
2	OC Oerlikon Corp. AG (Registered)	619,063	2,678	2 Shihlin Electric & Engineering Corp.	956,000	8,538	Great Wall Enterprise Co. Ltd.	2,348,686	4,119
2	Komax Holding AG (Registered)	15,365	2,643	WT Microelectronics Co. Ltd.	1,846,553	8,430	Coretronic Corp.	1,304,000	4,105
	LEM Holding SA (Registered)	1,518	2,585	Makalot Industrial Co. Ltd.	703,795	8,427	2 Getac Holdings Corp.	1,265,000	4,056
*,2	DocMorris AG	28,643	2,526	Lien Hwa Industrial Holdings Corp.	4,077,608	8,306	Yulon Finance Corp.	892,483	4,043
	ALSO Holding AG (Registered)	9,962	2,454	Chung-Hsin Electric & Machinery Manufacturing Corp.	1,444,625	8,094	L&K Engineering Co. Ltd.	489,475	4,038
1	Medacta Group SA	19,240	2,325	2 King Slide Works Co. Ltd.	216,675	8,060			
*,1	Sensirion Holding AG	33,217	2,181	2 Simplo Technology Co. Ltd.	576,631	7,700			
*,2	Arbonia AG	161,137	2,123						
	Bell Food Group AG (Registered)	7,287	2,113						

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	Autoneum Holding AG	13,055	2,085	Highwealth Construction Corp.	4,982,617	6,774	Century Iron & Steel Industrial Co. Ltd.	590,000	4,028
	Implemia AG (Registered)	54,234	1,983	TA Chen Stainless Pipe	5,938,686	6,688	Huaku Development Co. Ltd.	782,499	3,985
	u-blox Holding AG	21,405	1,980	Faraday Technology Corp.	746,470	6,639	Silicon Integrated Systems Corp.	2,092,508	3,929
2	Bossard Holding AG (Registered) Class A	8,487	1,930	Taichung Commercial Bank Co. Ltd.	12,020,117	6,526	MPI Corp.	283,000	3,798
2	Bystronic AG	4,149	1,845	* Gold Circuit Electronics Ltd.	1,051,652	6,282	2 Kaori Heat Treatment Co. Ltd.	287,210	3,779
*,1	PolyPeptide Group AG	54,287	1,791	United Integrated Services Co. Ltd.	515,200	6,216	Ardentec Corp.	1,686,851	3,767
*	Basilea Pharmaceutica AG (Registered)	36,796	1,579	Merida Industry Co. Ltd.	825,055	5,928	Ta Ya Electric Wire & Cable	2,131,521	3,714
*,1	Montana Aerospace AG	80,505	1,556	Sinbon Electronics Co. Ltd.	677,066	5,832	2 Jinan Acetate Chemical Co. Ltd.	148,320	3,703
	Rieter Holding AG (Registered)	10,698	1,496	Tong Yang Industry Co. Ltd.	1,582,919	5,762	Taiwan Surface Mounting Technology Corp.	1,007,530	3,681
1	Medmix AG	89,429	1,467	King's Town Bank Co. Ltd.	3,312,193	5,704	Bizlink Holding Inc.	522,144	3,678

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Wisdom Marine Lines Co. Ltd.	1,755,241	3,668		BES Engineering Corp.	4,730,468	2,562	Cheng Uei Precision Industry Co. Ltd.	1,406,000	2,002
Fusheng Precision Co. Ltd.	426,000	3,655		Pegavision Corp.	158,514	2,537	Global Mixed Mode Technology Inc.	224,199	1,975
Nan Pao Resins Chemical Co. Ltd.	335,000	3,640		Shin Zu Shing Co. Ltd.	475,224	2,523	Acter Group Corp. Ltd.	307,962	1,967
Far Eastern Department Stores Ltd.	3,497,043	3,639	2	Gudeng Precision Industrial Co. Ltd.	193,399	2,489	Grape King Bio Ltd.	407,000	1,954
Ruentex Industries Ltd.	1,973,349	3,639		Ennoconn Corp.	248,432	2,484	Pixart Imaging Inc.	398,920	1,925
Chicony Power Technology Co. Ltd.	664,000	3,528		Tainan Spinning Co. Ltd.	4,104,674	2,483	Kindom Development Co. Ltd.	1,109,900	1,917
Orient Semiconductor Electronics Ltd.	1,745,197	3,383		Merry Electronics Co. Ltd.	671,307	2,482	System Corp.	498,000	1,904
EVERGREEN Steel Corp.	734,000	3,339		Kenda Rubber Industrial Co. Ltd.	2,421,324	2,470	*2 TaiMed Biologics Inc.	725,122	1,899
Sigurd Microelectronics Corp.	1,456,822	3,294		Sunonwealth Electric Machine Industry Co. Ltd.	714,000	2,439	Kuo Toong International Co. Ltd.	729,662	1,867
CTCI Corp.	2,076,667	3,292	2	AcBel Polytech Inc.	2,004,325	2,437	2 Taiwan Semiconductor Co. Ltd.	838,000	1,864
Kinik Co.	422,000	3,279		Everlight Electronics Co. Ltd.	1,254,725	2,424	Cleanaway Co. Ltd.	311,000	1,846
Sercomm Corp.	862,000	3,261	*2	HannStar Display Corp.	7,627,810	2,413	EirGenix Inc.	734,855	1,838
Feng Hsin Steel Co. Ltd.	1,471,000	3,176		Farglory Land Development Co. Ltd.	1,065,854	2,398	Shiny Chemical Industrial Co. Ltd.	343,250	1,826
TXC Corp.	907,877	3,115	2	Elite Semiconductor Microelectronics Technology Inc.	873,000	2,364	TSRC Corp.	2,459,046	1,817
Primax Electronics Ltd.	1,050,000	3,112		Taiwan Cogeneration Corp.	1,614,152	2,355	2 Egis Technology Inc.	241,000	1,814
Charoen Pokphand Enterprise	948,400	3,087		Pan Jit International Inc.	1,349,000	2,333	* Pihong Technology Co. Ltd.	1,110,520	1,814
Sitronix Technology Corp.	356,282	3,043	2	Allied Supreme Corp.	179,000	2,330	2 Wowprime Corp.	251,223	1,809
Cheng Loong Corp.	3,387,920	3,034		Polaris Group	1,108,000	2,313	Dynamic Holding Co. Ltd.	867,004	1,805
Visual Photonics Epitaxy Co. Ltd.	642,455	3,028	*	Hotai Finance Co. Ltd.	626,700	2,296	Chang Wah Electromaterials Inc.	1,290,000	1,768
President Securities Corp.	3,513,526	2,975		Kinsus Interconnect Technology Corp.	786,282	2,290	SDI Corp.	549,000	1,768
Raydium Semiconductor Corp.	226,000	2,946		Microbio Co. Ltd.	1,776,707	2,275	Sakura Development Co. Ltd.	755,000	1,751
Arcadyan Technology Corp.	549,737	2,898	2	Episil Technologies Inc.	1,059,101	2,266	Chenbro Micom Co. Ltd.	201,000	1,749
Tong Hsing Electronic Industries Ltd.	642,968	2,894	2	Nuvoton Technology Corp.	563,000	2,226	United Renewable Energy Co. Ltd.	4,717,129	1,748
Fitipower Integrated Technology Inc.	380,246	2,854	2	RDC Semiconductor Co. Ltd.	213,850	2,216	* Mercuries Life Insurance Co. Ltd.	9,940,405	1,747
ADATA Technology Co. Ltd.	930,219	2,829		Advanced Wireless Semiconductor Co.	523,192	2,202	Taiwan Paiho Ltd.	893,183	1,743
Allis Electric Co. Ltd.	630,000	2,810	*	ITEQ Corp.	656,870	2,190	Evergreen International Storage & Transport Corp.	1,670,502	1,724
Depo Auto Parts Ind Co. Ltd.	463,313	2,795		2 Chung Hung Steel Corp.	3,054,000	2,171	Machvision Inc.	120,157	1,717
ChipMOS Technologies Inc.	1,991,494	2,788	2	ITE Technology Inc.	426,418	2,167	2 Global Brands Manufacture Ltd.	764,361	1,707
Cathay Real Estate Development Co. Ltd.	2,372,000	2,786		Ambassador Hotel	1,020,000	2,163	Hannstar Board Corp.	997,438	1,706
2 Gloria Material Technology Corp.	1,642,023	2,725		Foxsemicon Integrated Technology Inc.	231,400	2,135			
2 M31 Technology Corp.	74,740	2,720							
Shinkong Synthetic Fibers Corp.	5,120,416	2,688							

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Shinkong Insurance Co. Ltd.	904,000	2,674	2	Yieh Phui Enterprise Co. Ltd.	4,483,755	2,116	WinWay Technology Co. Ltd.	66,459	1,689
FLEXium Interconnect Inc.	953,140	2,669		Wafer Works Corp.	1,739,363	2,101	FocalTech Systems Co. Ltd.	651,258	1,678
VisEra Technologies Co. Ltd.	319,000	2,649		O-Bank Co. Ltd.	6,858,000	2,097	2 Andes Technology Corp.	141,000	1,662
Chong Hong Construction Co. Ltd.	664,493	2,612		Center Laboratories Inc.	1,539,661	2,052	2 Great Tree Pharmacy Co. Ltd.	192,370	1,659
				Innodisk Corp.	228,021	2,049	TTY Biopharm Co. Ltd.	700,987	1,658
				Kinpo Electronics	4,563,196	2,044	Grand Pacific Petrochemical	3,924,843	1,624
				Taiwan Sakura Corp.	740,000	2,041	XinTec Inc.	455,000	1,621
				Solar Applied Materials Technology Corp.	1,492,691	2,029	Chin-Poon Industrial Co. Ltd.	1,282,072	1,616
				Continental Holdings Corp.	1,732,000	2,020	Brighton-Best International Taiwan Inc.	1,509,000	1,613
				Standard Foods Corp.	1,709,708	2,013	Taiwan-Asia Semiconductor Corp.	1,359,406	1,612
				Test Research Inc.	620,371	2,011	Sinon Corp.	1,293,000	1,610
				Wah Lee Industrial Corp.	520,500	2,004	Sporton International Inc.	210,666	1,607

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)			
2											
	TCI Co. Ltd.	361,067	1,597		Darfon Electronics Corp.	684,000	1,323		Nichidenbo Corp.	580,000	1,077
	International CSRC Investment Holdings Co.	2,899,997	1,596		Sunplus Technology Co. Ltd.	1,390,000	1,320	2	D-Link Corp.	1,964,774	1,075
	Asia Optical Co. Inc.	806,000	1,579		Chief Telecom Inc.	117,600	1,308		Chung Hwa Pulp Corp.	1,509,135	1,068
2	Unitech Printed Circuit Board Corp.	1,965,714	1,573		Hota Industrial Manufacturing Co. Ltd.	782,317	1,306		IEI Integration Corp.	439,716	1,063
2	Soft-World International Corp.	351,520	1,573	*	Medigen Vaccine Biologics Corp.	824,544	1,304	*	St. Shine Optical Co. Ltd.	184,419	1,060
2	China Metal Products	1,076,515	1,565		YungShin Global Holding Corp.	860,697	1,290	*	Lung Yen Life Service Corp.	783,000	1,057
	Formosa International Hotels Corp.	215,841	1,558	2	LuxNet Corp.	348,000	1,279		Weltrend Semiconductor	553,753	1,041
	RichWave Technology Corp.	277,569	1,548		Advanced Ceramic X Corp.	190,000	1,278		AmTRAN Technology Co. Ltd.	2,222,354	1,039
2	Co-Tech Development Corp.	771,000	1,535	2	Waffer Technology Corp.	442,848	1,275		KMC Kuei Meng International Inc.	229,000	1,023
2	UPI Semiconductor Corp.	183,000	1,527		Actron Technology Corp.	222,895	1,269	2	Gemtek Technology Corp.	1,007,115	1,022
	Hsin Kuang Steel Co. Ltd.	846,569	1,521		Nantex Industry Co. Ltd.	1,236,000	1,265	2	Cub Elecparts Inc.	297,606	1,019
	Holy Stone Enterprise Co. Ltd.	509,007	1,515		CyberPower Systems Inc.	158,000	1,261		Pan-International Industrial Corp.	970,595	1,017
	ASROCK Inc.	219,000	1,506		Ton Yi Industrial Corp.	2,683,000	1,230		ScinoPharm Taiwan Ltd.	1,148,891	1,010
	Longchen Paper & Packaging Co. Ltd.	3,148,707	1,505	*	OBI Pharma Inc.	649,000	1,224		Everlight Chemical Industrial Corp.	1,617,649	1,005
	UPC Technology Corp.	3,570,065	1,504		Hu Lane Associate Inc.	255,500	1,215	*	China Bills Finance Corp.	2,143,000	1,003
	Yankey Engineering Co. Ltd.	127,000	1,483		Swancon Holding Co. Ltd.	263,000	1,207		Mercuries & Associates Holding Ltd.	2,294,042	994
	ZillTek Technology Corp.	128,045	1,471		Dynapack International Technology Corp.	402,299	1,199	2	Holtek Semiconductor Inc.	531,279	977
	USI Corp.	3,022,784	1,469		Greatek Electronics Inc.	636,000	1,188		Hong Pu Real Estate Development Co. Ltd.	843,195	966
	Topkey Corp.	242,000	1,460		Sampo Corp.	1,329,048	1,184		LandMark Optoelectronics Corp.	231,600	966
	Oriental Union Chemical Corp.	2,740,000	1,457		Namchow Holdings Co. Ltd.	631,000	1,178		Wei Chuan Foods Corp.	1,659,835	965
2	Chang Wah Technology Co. Ltd.	1,161,000	1,442		Flytech Technology Co. Ltd.	447,845	1,165	*	Federal Corp.	1,591,505	962
	Quanta Storage Inc.	525,000	1,434	*	Adimmune Corp.	1,390,343	1,163		China General Plastics Corp.	1,712,717	960
	Universal Vision Biotechnology Co. Ltd.	181,255	1,420		Zyxel Group Corp.	918,250	1,161		Gamania Digital Entertainment Co. Ltd.	407,000	958
2	TSEC Corp.	1,659,646	1,415		Hung Sheng Construction Ltd.	1,385,620	1,160		Johnson Health Tech Co. Ltd.	370,283	945
	Marketech International Corp.	292,000	1,410	2	TaiDoc Technology Corp.	243,000	1,152	*	CSBC Corp. Taiwan	1,672,187	931
	Fulgent Sun International Holding Co. Ltd.	381,270	1,409	*	Kuo Yang Construction Co. Ltd.	1,323,000	1,151		Taiflex Scientific Co. Ltd.	588,594	928
	General Interface Solution Holding Ltd.	752,000	1,408		Evergreen Aviation Technologies Corp.	341,000	1,148	*	Lealea Enterprise Co. Ltd.	3,166,642	927
	TPK Holding Co. Ltd.	1,184,000	1,388		Taiwan PCB Techvest Co. Ltd.	932,102	1,147	2	Ichia Technologies Inc.	911,000	924
*	Taiwan TEA Corp.	2,014,293	1,388		T3EX Global Holdings Corp.	366,000	1,146		Chunghwa Precision Test Tech Co. Ltd.	64,000	924
	Jess-Link Products Co. Ltd.	315,100	1,383	*	Foresee Pharmaceuticals Co. Ltd.	390,311	1,146	*	Shining Building Business Co. Ltd.	2,439,675	915
	Nidec Chaun-Choung Technology Corp.	139,000	1,369								
	Anpec Electronics Corp.	222,000	1,368								

Etron Technology Inc.	936,323	1,365	Universal Cement Corp.	1,050,000	1,131	Chia Hsin Cement Corp.	1,615,180	912
Xxentria Technology Materials Corp.	600,353	1,345	Kung Long Batteries Industrial Co. Ltd.	266,000	1,127	Ho Tung Chemical Corp.	3,303,362	908
Taiwan Mask Corp.	652,540	1,343	<sup>2</sup> Huang Hsiang Construction Corp.	631,051	1,124	Darwin Precisions Corp.	1,739,000	901
Synmosa Biopharma Corp.	1,128,815	1,335	Sinyi Realty Inc.	1,104,465	1,124	Sensortek Technology Corp.	86,000	897
• CMC Magnetics Corp.	3,228,758	1,332	Chilitina Holding Ltd.	192,750	1,111	China Steel Chemical Corp.	256,853	889
<sup>2</sup> Channel Well Technology Co. Ltd.	577,708	1,332	YC INOX Co. Ltd.	1,410,750	1,100	Formosan Rubber Group Inc.	1,078,280	884
Thinking Electronic Industrial Co. Ltd.	275,000	1,327	Chun Yuan Steel Industry Co. Ltd.	1,581,000	1,091	Ability Enterprise Co. Ltd.	705,099	876
			Adlink Technology Inc.	546,127	1,085	<sup>2</sup> PharmaEngine Inc.	304,102	874
			Dimerco Express Corp.	376,750	1,082	<sup>2</sup> Altek Corp.	729,250	867
			• China Man-Made Fiber Corp.	4,592,384	1,078			

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
						<b>Thailand (1.0%)</b>			
2	Sincere Navigation Corp.	1,078,970	860	Brogent Technologies Inc.	160,293	619	Tisco Financial Group PCL	1,803,050	4,726
	Motech Industries Inc.	1,047,928	855	Senao International Co. Ltd.	510,107	610	Bangchak Corp. PCL	3,472,700	3,912
	Firich Enterprises Co. Ltd.	970,815	854	* First Steamship Co. Ltd.	2,442,850	580	WHA Corp. PCL	23,875,692	3,208
	FSP Technology Inc.	447,428	845	* Radium Life Tech Co. Ltd.	1,584,564	578	2 Thanachart Capital PCL	2,293,795	3,031
	Sunny Friend Environmental Technology Co. Ltd.	268,741	840	China Chemical & Pharmaceutical Co. Ltd.	852,000	574	KCE Electronics PCL	2,551,500	2,674
2	Elite Advanced Laser Corp.	433,607	838	Rechi Precision Co. Ltd.	675,668	574	Thonburi Healthcare Group PCL	2,449,900	2,643
	Apex International Co. Ltd.	656,000	833	* Globe Union Industrial Corp.	1,004,527	568	2 Kiatnakin Bank PCL	1,867,105	2,614
	Career Technology MFG. Co. Ltd.	1,364,857	831	China Electric Manufacturing Corp.	1,067,980	561	2 Ngern Tid Lor PCL	4,036,813	2,262
	Lingsen Precision Industries Ltd.	1,209,000	827	* Tyntek Corp.	990,250	530	2 Siam Global House PCL	5,160,584	2,244
2	Rexon Industrial Corp. Ltd.	534,000	824	Cyberlink Corp.	194,076	528	2 Hana Microelectronics PCL	2,062,646	2,135
	Genesys Logic Inc.	286,000	824	Tong-Tai Machine & Tool Co. Ltd.	689,429	521	Sansiri PCL	45,372,500	2,073
	Savior Lifetec Corp.	1,253,728	822	* Taigen Biopharmaceuticals Holdings Ltd.	1,088,723	512	2 CH Karnchang PCL	3,233,300	1,974
	TYC Brother Industrial Co. Ltd.	534,710	818	TA-I Technology Co. Ltd.	346,500	497	Com7 PCL Class F	3,941,100	1,932
	Syncmold Enterprise Corp.	286,750	812	2 VIA Labs Inc.	83,000	492	3BB Internet Infrastructure Fund Class F	12,210,563	1,911
	Sonix Technology Co. Ltd.	520,000	811	* Ritek Corp.	2,064,048	483	2 Central Plaza Hotel PCL	1,543,490	1,866
	Speed Tech Corp.	421,000	809	*,2 CyberTAN Technology Inc.	655,571	432	Betagro PCL	2,864,500	1,843
	Advanced International Multitech Co. Ltd.	348,000	802	* Li Peng Enterprise Co. Ltd.	1,709,915	425	Supalai PCL	3,418,750	1,822
	Elitegroup Computer Systems Co. Ltd.	853,647	801	* Medigen Biotechnology Corp.	355,680	422	Bangkok Chain Hospital PCL	3,204,448	1,737
	Amazing Microelectronic Corp.	260,085	801	* HannsTouch Holdings Co.	1,703,329	421	Amata Corp. PCL	2,537,997	1,547
*	Taiwan Styrene Monomer	1,969,579	797	Taiyen Biotech Co. Ltd.	401,877	421	Sri Trang Agro-Industry PCL	3,262,123	1,536
	Rich Development Co. Ltd.	1,948,000	780	Weikeng Industrial Co. Ltd.	379,000	397	CK Power PCL	14,642,031	1,535
	Bioteque Corp.	207,000	771	*,2 Yeong Guan Energy Technology Group Co. Ltd.	263,776	387	AEON Thana Sinsap Thailand PCL	343,700	1,492
	Asia Polymer Corp.	1,293,151	769	Basso Industry Corp.	295,000	377	Mega Lifesciences PCL	1,315,700	1,449
	CHC Healthcare Group	441,727	753	Bank of Kaohsiung Co. Ltd.	1,048,165	373	Chularat Hospital PCL Class F	18,544,560	1,449
*	Posiflex Technology Inc.	203,822	750	*,2 ALI Corp.	515,281	362	2 TOA Paint Thailand PCL	2,030,000	1,379
	Gigastorage Corp.	1,158,742	743	Sheng Yu Steel Co. Ltd.	402,000	360	I-TAIL Corp. PCL	2,298,200	1,371
2	Iron Force Industrial Co. Ltd.	248,000	743	*,2 PChome Online Inc.	367,104	354	Bangkok Airways PCL	2,850,900	1,340
	Alpha Networks Inc.	745,599	741	Nan Liu Enterprise Co. Ltd.	150,000	325	AP Thailand PCL	4,603,656	1,336
	Tung Thih Electronic Co. Ltd.	211,000	731	Dyaco International Inc.	339,638	320	Quality Houses PCL	22,402,133	1,316
	Panion & BF Biotech Inc.	246,354	727				Plan B Media PCL Class F	5,705,972	1,282
	WUS Printed Circuit Co. Ltd.	479,555	719						

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## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
			AEON Thana			*	Imas Makina Sanayi AS	
2	Major Cineplex Group PCL	2,516,944	Sinsap Thailand PCL NVDR	23,200	101	*	Erciyas Celik Boru Sanayi A/S	453,569
	Thoresen Thai Agencies PCL	5,739,841	Workpoint Entertainment PCL	324,001	76		Suwen Tekstil Sanayi Pazarlama AS	50,963
2	Thai Vegetable Oil PCL	1,730,810	*;2 Italian-Thai Development PCL NVDR	2,448,500	48		Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	340,332
2	Banpu Power PCL	2,314,100						266,409
2	Vibhavadi Medical Center PCL	14,649,379						199
2	TPI Polene Power PCL	9,361,700						182
2	VGI PCL	18,141,761	<b>Turkey (0.2%)</b>			*	Tat Gida Sanayi A/S	220,062
2	Thaicom PCL	2,413,540	* Reysas Tasimacilik ve Lojistik Ticaret A/S	1,295,514	1,679		Bagfas Bandirma Gubre Fabrikalari A/S	241,082
2	Jaymart Group Holdings PCL	2,154,600	* Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	491,163	1,391		SUN Tekstil Sanayi Ve Ticaret AS	314,905
2	Thaifoods Group PCL Class F	7,805,600	Bera Holding A/S	2,066,732	1,212	*	Marti Otel Isletmeleri A/S	1,300,896
2	North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT Class F	4,808,300	Katilimevim Tasarruf Finansman A/S	204,126	1,053	*	Kartonsan Karton Sanayi ve Ticaret A/S	23,624
2	Beyond Securities PCL	9,112,900	* Akfen Yenilenebilir Enerji A/S	1,141,862	845		Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	10,823
2	Forth Corp. PCL	1,730,200	AKIS Gayrimenkul Yatirimi A/S	1,433,349	813		Turkiye Petrol Rafinerileri A/S	1
2	MBK PCL	1,647,176	Bursa Cimento Fabrikasi A/S	2,958,541	774		Aygaz A/S	1
2	Ramkhamhaeng Hospital PCL Class F	891,258	Global Yatirim Holding A/S	1,824,386	763	*	Zorlu Enerji Elektrik Uretim A/S	1
2	Bangkok Land PCL	39,532,000	* Albaraka Turk Katilim Bankasi A/S	4,607,821	713			20,127
2	TQM Alpha PCL	1,058,500				<b>United Arab Emirates (0.1%)</b>		
2	GFPT PCL	2,027,500	Aksigorta A/S	2,772,936	636		GFH Financial Group BSC	12,017,960
2	Pruksa Holding PCL	2,202,900	NET Holding A/S	660,268	631		Sharjah Islamic Bank	4,781,776
2	Taokaenoi Food & Marketing PCL Class F	2,339,100	* Besiktas Futbol Yatirimlari Sanayi ve Ticaret A/S	407,367	598		AL Yah Satellite Communications Co-PJSC-Yah Sat	3,432,594
2	Singer Thailand PCL	2,418,400	* Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim A/S	436,359	579	*	Aramex PJSC	2,414,731
2	AP Thailand PCL NVDR	2,127,300	Kervan Gida Sanayi Ve Ticaret A/S	623,428	543		RAK Properties PJSC	3,303,702
2	Central Plaza Hotel PCL NVDR	489,800	Logo Yazilim Sanayi Ve Ticaret A/S	189,034	528	*;3	Arabtec Holding PJSC	2,033,180
2	Sri Trang Gloves Thailand PCL	2,314,500	* Kuyumcukent Gayrimenkul Yatirimlari A/S	335,008	525	*;3	Drake & Scull International PJSC	1,238,097
2	MK Restaurants Group PCL	560,100	* Tukas Gida Sanayi ve Ticaret A/S	1,847,419	519			11,773
2	Ratchthani Leasing PCL	8,469,175				<b>United Kingdom (8.9%)</b>		
2	Origin Property PCL Class F	2,758,650	* Sekerbank Turk A/S	3,301,128	494		Diploma plc	443,463
2	PTG Energy PCL	2,180,507	* Biotrend Cevre VE Enerji Yatirimlari A/S	790,887	453	*	Vistry Group plc	1,167,762
2	BEC World PCL	3,710,100	LDR Turizm AS	194,877	442		LondonMetric Property plc	6,424,915
2	SPCG PCL	1,561,900	* Izmir Demir Celik Sanayi A/S	1,954,728	442		Spectris plc	349,109
2	LPN Development PCL	5,027,811					Games Workshop Group plc	112,421

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*	BCPG PCL	2,569,637	466	*	Karsan Otomotiv Sanayii Ve Ticaret A/S	931,511	437	Investec plc	2,089,344	13,234
	Super Energy Corp. PCL	44,967,100	376	*	Karel Elektronik Sanayi ve Ticaret A/S	783,468	364	Man Group plc	4,039,162	12,953
2	Tisco Financial Group PCL NVDR	133,550	350	*	Vakif Gayrimenkul Yatirim Ortakligi A/S	5,671,742	357	Bellway plc	409,635	12,873
2	Precious Shipping PCL	1,234,000	260	*	Penta Teknoloji Urunleri Dagitim Ticaret A/S	619,912	347	Inchcape plc	1,280,013	12,758
	Precious Shipping pcl NVDR	1,095,000	231	*	Is Finansal Kiralama A/S	935,634	334	Tritax Big Box REIT plc	6,473,371	12,227
*	Italian-Thai Development PCL	11,390,210	224	*	Sinpas Gayrimenkul Yatirim Ortakligi A/S	2,284,366	317	Rotork plc	2,912,793	11,709
*.3	Thai Airways International PCL	3,045,000	209	*	Ebebek Magazacilik A/S	203,217	305	Greggs plc	342,186	11,580
*	Jasmine Technology Solution PCL (XBKK)	146,900	199	*	Kerevitas Gida Sanayi ve Ticaret A/S	651,906	303	IG Group Holdings plc	1,202,957	11,225
*	Pruksa Real Estate PCL	1,063,290	166					TUI AG	1,534,342	10,775
								ITV plc	11,966,656	10,499
								Darktrace plc	1,391,569	10,388
								Direct Line Insurance Group plc	4,464,396	10,365
								Virgin Money UK plc	3,780,184	10,051
								Tate & Lyle plc	1,188,238	9,742
								Derwent London plc	378,835	9,707
								Cranswick plc	179,666	9,649
								Britvic plc	856,151	9,441
								Serco Group plc	3,772,934	8,605

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Balfour Beatty plc	1,866,704	8,465	Moneysupermarket.com Group plc	1,781,465	4,7	Diversified Energy Co. plc	157,351	2,191
Big Yellow Group plc	627,227	8,438	Dunelm Group plc	376,860	4,7	UK Commercial Property REIT Ltd.	2,536,215	2,129
Softcat plc	430,821	8,433	Premier Foods plc	2,333,259	4,6	* Hochschild Mining plc	1,068,564	2,063
Drax Group plc	1,298,363	8,410	Spirent Communications plc	1,934,840	4,6	AG Barr plc	277,586	1,976
easyJet plc	1,255,351	8,408	Victrex plc	293,963	4,6	IP Group plc	3,298,654	1,974
Grafton Group plc GDR	696,453	8,192	Firstgroup plc	2,276,578	4,6	1 TI Fluid Systems plc	1,122,649	1,932
Bank of Georgia Group plc	119,622	8,010	Dowlais Group plc	4,515,216	4,5	* Molten Ventures plc	550,523	1,916
Grainger plc	2,502,999	7,985	Just Group plc	3,498,729	4,4	Crest Nicholson Holdings plc	828,751	1,913
Shaftesbury Capital plc	4,719,867	7,901	Chemring Group plc	958,746	4,4	Dr. Martens plc	1,994,237	1,892
Harbour Energy plc	2,191,005	7,829	Hammerson plc	13,067,900	4,4	Liontrust Asset Management plc	221,790	1,866
International Distributions Services plc	2,283,668	7,695	* Frasers Group plc	428,657	4,3	* Moonpig Group plc	956,164	1,861
Computacenter plc	234,576	7,521	Genuit Group plc	799,815	4,3	*,2 Tullow Oil plc	4,077,331	1,842
Indivior plc	416,752	7,481	* John Wood Group plc	2,327,504	4,2	*,1 Aston Martin Lagonda Global Holdings plc	987,547	1,823
*,1 Network International Holdings plc	1,518,623	7,454	Rathbones Group plc	208,872	4,2	* Auction Technology Group plc	293,197	1,814
TBC Bank Group plc	172,336	7,435	Vesuvius plc	706,460	4,2	Balanced Commercial Property Trust Ltd.	1,821,427	1,773
QinetiQ Group plc	1,737,969	7,417	Morgan Sindall Group plc	148,391	4,1	NCC Group plc	1,006,030	1,701
Redrow plc	913,216	7,342	Clarkson plc	85,437	4,1	Wickes Group plc	883,328	1,596
Pennon Group plc	879,000	7,312	AJ Bell plc	989,337	3,9	Picton Property Income Ltd.	1,898,294	1,564
4imprint Group plc	93,648	7,238	Kainos Group plc	320,722	3,9	* Alphawave IP Group plc	930,732	1,480
Safestore Holdings plc	732,642	7,061	Redde Northgate plc	816,809	3,9	* AO World plc	1,111,479	1,459
Plus500 Ltd.	259,642	7,023	Breedon Group plc	860,215	3,8	Bytes Technology Group plc	236,220	1,448
Playtech plc	1,059,772	7,001	Supermarket Income REIT plc	4,243,771	3,8	Jupiter Fund Management plc	1,487,797	1,434
OSB Group plc	1,352,538	6,926	Morgan Advanced Materials plc	966,590	3,7	Halfords Group plc	742,851	1,395
Travis Perkins plc	732,810	6,859	IntegraFin Holdings plc	1,009,631	3,7	*,3 Home REIT plc	2,905,246	1,381
TP ICAP Group plc	2,618,054	6,777	Ashmore Group plc	1,533,522	3,6	* Synthomer plc	412,017	1,333
Carnival plc	499,770	6,701	Great Portland Estates plc	744,633	3,6	* 888 Holdings plc	1,251,440	1,316
Mitie Group plc	4,614,392	6,698	Volution Group plc	639,442	3,4	Mobico Group plc	1,881,412	1,297
SSP Group plc	2,699,433	6,605	Elementis plc	1,959,836	3,4	FDM Group Holdings plc	291,949	1,269
*,1 Deliveroo plc	3,930,630	6,557	Keller Group plc	243,840	3,3	1 CMC Markets plc	376,588	1,231
1 Quilter plc	4,753,549	6,502	*,1 Watches of Switzerland Group plc	795,753	3,3	* PZ Cussons plc	778,424	982
Hill & Smith plc	276,059	6,480	Future plc	388,067	3,2			
Paragon Banking Group plc	724,806	6,464	* Helios Towers plc	2,587,766	3,1			

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Energiean plc	471,295	6,463	Senior plc	1,497,454	3.0	*,2	ASOS plc	230,300	958
Savills plc	466,778	6,309	Hilton Food Group plc	264,839	3.0	*	Capita plc	5,650,417	946
Hays plc	5,491,619	6,306	Workspace Group plc	480,598	2.9	2	S4 Capital plc	1,522,977	927
Lancashire Holdings Ltd.	826,813	6,263	1 Spire Healthcare Group plc	964,421	2.9		Helical plc	344,578	877
Centamin plc	3,975,480	6,003	Close Brothers Group plc	519,919	2.9	1	Bakkavor Group plc	503,718	761
Pagegroup plc	1,072,903	5,962	Rhi Magnesita NV	64,311	2.8	*	Rank Group plc	718,260	748
Pets at Home Group plc	1,629,494	5,949	Bytes Technology Group plc (XLON)	466,686	2.8	*	SIG plc	2,221,236	724
Ascential plc	1,520,884	5,913	C&C Group plc	1,342,070	2.7	*	Ferrexpo plc	994,621	629
WH Smith plc	431,823	5,907	Mitchells & Butlers plc	890,307	2.6	*	CLS Holdings plc	542,336	558
IWG plc	2,507,863	5,790	*,1 Trustpilot Group plc	1,121,500	2.6	*	Ithaca Energy plc	367,663	541
*,1 Trainline plc	1,530,813	5,692	Greencore Group plc	1,616,900	2.6	*	Vanquis Banking Group plc	873,913	524
Domino's Pizza Group plc	1,360,519	5,515	Currys plc	3,409,963	2.6	*,1,3	Finablr plc	496,892	—
Babcock International Group plc	868,180	5,494	J D Wetherspoon plc	291,336	2.6	*,3	Carillion plc	961,048	—
Coats Group plc	5,406,991	5,475	*,2 THG plc	3,291,609	2.5				<b>892,574</b>
Bodycote plc	630,433	5,423	Marshalls plc	770,761	2.5				
Renishaw plc	105,136	5,421	1 Petershill Partners plc	997,166	2.5				
Primary Health Properties plc	4,656,830	5,330	* Oxford Nanopore Technologies plc	2,049,782	2.5				
Assura plc	10,223,693	5,234	1 Ibstock plc	1,325,004	2.4				
Oxford Instruments plc	186,065	5,222	1 Bridgepoint Group plc	855,320	2.4				
JTC plc	487,754	5,213	*,2 PureTech Health plc	877,234	2.3				
Genus plc	225,907	5,080	Essentra plc	1,024,823	2.2				
Telecom Plus plc	234,123	5,077	Ninety One plc	1,062,268	2.2				
Sirius Real Estate Ltd.	3,969,972	4,829							
							<b>United States (0.1%)</b>		
							Seadrill Ltd.	155,585	7,546
							<b>Total Common Stocks (Cost \$10,215,849)</b>	<b>9,875,853</b>	
							<b>Preferred Stocks (0.2%)</b>		
							Danieli & C Officine Meccaniche SpA Preference Shares	131,887	3,386
							Marcopolo SA Preference Shares	2,469,398	3,134

## FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value- (\$000)
Raizen SA Preference Shares	4,340,800	2,558
Banco Pan SA Preference Shares	1,164,200	2,049
Draegerwerk AG & Co. KGaA Preference Shares	35,069	1,868
Azul SA Preference Shares	876,755	1,646
Banco do Estado do Rio Grande do Sul SA Class B Preference Shares	651,198	1,580
Randon SAImplementos E Participacoes Preference Shares	599,637	1,234
Cia de Ferro Ligas da Bahia FERBASA Preference Shares	608,000	931
Taurus Armas SA Preference Shares	239,200	565
Corem Property Group AB Preference Shares	24,834	527
Banco ABC Brasil SA Preference Shares	106,900	477
Gol Linhas Aereas Inteligentes SA Preference Shares	790,157	201
<sup>3</sup> Mechel PJSC Preference Shares	434,330	—
<sup>3</sup> Rosseti Lenenergo PJSC Preference Shares	305,131	—
<b>Total Preferred Stocks (Cost \$21,359)</b>		<b>20,156</b>
<b>Rights (0.0%)</b>		
<sup>3</sup> AHL Strom-Munksjo OYJ	29,401	560
<sup>1</sup> IIFL Finance Ltd. Exp. 5/14/24	112,530	130
<sup>1</sup> Drake & Scull International PJSC Exp. 5/10/24	2,774,567	—
<b>Total Rights (Cost \$444)</b>		<b>690</b>
<b>Warrants (0.0%)</b>		
<sup>2,3</sup> Webuild SpA Exp. 8/2/30	104,185	96
<sup>1</sup> Malaysian Resources Corp. Bhd. Exp. 10/29/27	430,554	12

	Shares	Market Value- (\$000)
* VGI PCL Exp. 5/23/27 (XBKK)	4,948,352	11
* Velesto Energy Bhd. Exp. 10/18/24	2,470,020	2
<sup>2</sup> Paradigm Biopharmaceuticals Ltd. Exp. 11/30/24	77,015	2
* VGI PCL Exp. 5/23/27	542,670	1
<sup>3</sup> Serba Dinamik Holdings Bhd. Exp. 12/5/24	878,820	—
* Tfg W4 Exp. 4/29/25	780,560	—
<sup>2</sup> PointsBet Holdings Ltd. Exp. 7/8/24	39,874	—
<b>Total Warrants (Cost \$—)</b>		<b>124</b>
<b>Temporary Cash Investments (6.1%)</b>		
<b>Money Market Fund (6.1%)</b>		
<sup>4,5</sup> Vanguard Market Liquidity Fund, 5.394% (Cost \$604,856)	6,050,394	<b>604,979</b>
<b>Total Investments (105.2%) (Cost \$10,842,508)</b>		<b>10,501,802</b>
<b>Other Assets and Liabilities—Net (-5.2%)</b>		<b>(514,560)</b>
<b>Net Assets (100%)</b>		<b>9,987,242</b>

Cost is in \$000.

• See Note A in Notes to Financial Statements.

\* Non-income-producing security.

1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$377,529,000, representing 3.8% of net assets.

2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$523,771,000.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$577,940,000 was received for securities on loan, of which \$567,664,000 is held in Vanguard Market Liquidity Fund and \$10,276,000 is held in cash.

ADR—American Depository Receipt.

GDR—Global Depository Receipt.

NVDR—Non-Voting Depository Receipt.

REIT—Real Estate Investment Trust.

## Derivative Financial Instruments Outstanding as of Period End

## Futures Contracts

	(\$000)		
	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Long Futures Contracts			
Expiration			

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E-mini Russell 2000 Index	June 2024	144	14,296	(538)
MSCI EAFE Index	June 2024	477	54,080	(1,559)
MSCI Emerging Markets Index	June 2024	186	9,691	2
S&P TSX 60 Index	June 2024	75	14,225	(127)
				(2,222)

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## FTSE All-World ex-US Small-Cap Index Fund

## Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive	Deliver		
Standard Chartered Bank	6/20/24	AUD 1,052	USD 678	5	—
State Street Bank & Trust Co.	6/20/24	CAD 9,088	USD 6,752	—	(145)
Citibank, N.A.	6/20/24	CAD 5,174	USD 3,757	4	—
Royal Bank of Canada	6/20/24	CAD 1,321	USD 968	—	(7)
Standard Chartered Bank	6/20/24	EUR 3,161	USD 3,431	—	(50)
Citibank, N.A.	6/20/24	EUR 1,747	USD 1,867	1	—
JPMorgan Chase Bank, N.A.	6/20/24	INR 1,142,681	USD 13,755	—	(93)
Morgan Stanley Capital Services Inc.	6/20/24	INR 1,142,681	USD 13,742	—	(80)
UBS AG	6/20/24	JPY 375,813	USD 2,485	—	(83)
Royal Bank of Canada	6/20/24	KRW 5,806,100	USD 4,239	—	(40)
Morgan Stanley Capital Services Inc.	6/20/24	KRW 2,784,458	USD 2,047	—	(33)
State Street Bank & Trust Co.	6/20/24	USD 3,259	AUD 4,913	71	—
State Street Bank & Trust Co.	6/20/24	USD 3,772	CHF 3,272	192	—
JPMorgan Chase Bank, N.A.	6/20/24	USD 2,965	DKK 20,115	79	—
JPMorgan Chase Bank, N.A.	6/20/24	USD 8,767	EUR 7,986	226	—
State Street Bank & Trust Co.	6/20/24	USD 6,022	EUR 5,650	—	(20)
UBS AG	6/20/24	USD 3,739	GBP 2,927	81	—
UBS AG	6/20/24	USD 12,941	INR 1,081,220	14	—
UBS AG	6/20/24	USD 20,711	JPY 3,069,510	1,097	—
State Street Bank & Trust Co.	6/20/24	USD 7,090	KRW 9,460,269	247	—
State Street Bank & Trust Co.	6/20/24	USD 523	PLN 2,051	18	—
Deutsche Bank AG	6/20/24	USD 3,282	SEK 33,505	235	—
Morgan Stanley Capital Services Inc.	6/20/24	USD 1,953	TWD 61,010	82	—
				2,352	(551)

AUD—Australian dollar.

CAD—Canadian dollar.

CHF—Swiss franc.

DKK—Danish krone.

EUR—euro.

GBP—British pound.

INR—Indian rupee.

JPY—Japanese yen.

KRW—Korean won.

PLN—Polish zloty.

SEK—Swedish krona.

TWD—Taiwanese dollar.

USD—U.S. dollar.

At April 30, 2024, the counterparties had deposited in segregated accounts securities with a value of \$767,000 in connection with open forward currency contracts.

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## FTSE All-World ex-US Small-Cap Index Fund

**Statement of Assets and Liabilities**

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$10,237,652)	9,896,823
Affiliated Issuers (Cost \$604,856)	604,979
Total Investments in Securities	10,501,802
Investment in Vanguard	307
Cash	10,276
Cash Collateral Pledged—Futures Contracts	4,070
Cash Collateral Pledged—Forward Currency Contracts	10
Foreign Currency, at Value (Cost \$21,261)	20,248
Receivables for Investment Securities Sold	13,782
Receivables for Accrued Income	52,231
Receivables for Capital Shares Issued	464
Unrealized Appreciation—Forward Currency Contracts	2,352
<b>Total Assets</b>	<b>10,605,542</b>
<b>Liabilities</b>	
Due to Custodian	10,728
Payables for Investment Securities Purchased	1,712
Collateral for Securities on Loan	577,940
Payables for Capital Shares Redeemed	333
Payables to Vanguard	742
Variation Margin Payable—Futures Contracts	1,345
Unrealized Depreciation—Forward Currency Contracts	551
Foreign Capital Gain Taxes Payable	22
Deferred Foreign Capital Gains Taxes	24,927
<b>Total Liabilities</b>	<b>618,300</b>
<b>Net Assets</b>	<b>9,987,242</b>

<sup>1</sup> Includes \$523,771,000 of securities on loan.

At April 30, 2024, net assets consisted of:

Paid-in Capital	10,602,256
Total Distributable Earnings (Loss)	(615,014)
<b>Net Assets</b>	<b>9,987,242</b>

**ETF Shares—Net Assets**

Applicable to 70,072,674 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	8,042,005
<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$114.77</b>

**Admiral Shares—Net Assets**

Applicable to 49,487,536 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,402,004
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$28.33</b>

**Institutional Shares—Net Assets**

Applicable to 2,476,714 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	543,233
<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$219.34</b>

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FTSE All-World ex-US Small-Cap Index Fund

## Statement of Operations

Six Months Ended  
April 30, 2024

(\$000)

<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	119,594
Interest <sup>2</sup>	1,343
Securities Lending—Net	8,097
<b>Total Income</b>	<b>129,034</b>
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	327
Management and Administrative— ETF Shares	1,768
Management and Administrative— Admiral Shares	941
Management and Administrative— Institutional Shares	244
Marketing and Distribution— ETF Shares	139
Marketing and Distribution— Admiral Shares	37
Marketing and Distribution— Institutional Shares	10
Custodian Fees	678
Shareholders' Reports—ETF Shares	268
Shareholders' Reports—Admiral Shares	16
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	4
Other Expenses	33
<b>Total Expenses</b>	<b>4,465</b>
Expenses Paid Indirectly	(188)
<b>Net Expenses</b>	<b>4,277</b>
<b>Net Investment Income</b>	<b>124,757</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3,4</sup>	119,584
Futures Contracts	10,160
Forward Currency Contracts	(266)
Foreign Currencies	(1,598)
<b>Realized Net Gain (Loss)</b>	<b>127,880</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,5</sup>	1,172,646
Investment Securities—Short Positions	57
Futures Contracts	700
Forward Currency Contracts	720
Foreign Currencies	798
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>1,174,921</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>1,427,558</b>

<sup>1</sup> Dividends are net of foreign withholding taxes of \$14,230,000.

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- 2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,032,000, (\$2,000), less than \$1,000, and less than \$1,000, respectively. Purchases and sales are for temporary cash investment purposes.
- 3 Realized gain (loss) is net of foreign capital gain taxes of \$8,077,000.
- 4 Includes \$125,367,000 of net gain (loss) resulting from in-kind redemptions.
- 5 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$11,555,000.

See accompanying Notes, which are an integral part of the Financial Statements.

FTSE All-World ex-US Small-Cap Index Fund

## Statement of Changes in Net Assets

	Six Months Ended April 30, 2024	Year Ended October 31, 2023
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	124,757	296,768
Realized Net Gain (Loss)	127,880	(118,028)
Change in Unrealized Appreciation (Depreciation)	1,174,921	509,244
Net Increase (Decrease) in Net Assets Resulting from Operations	1,427,558	687,984
<b>Distributions</b>		
ETF Shares	(154,963)	(258,719)
Admiral Shares	(24,931)	(40,554)
Institutional Shares	(10,197)	(13,755)
Total Distributions	(190,091)	(313,028)
<b>Capital Share Transactions</b>		
ETF Shares	(200,837)	59,574
Admiral Shares	(11,435)	7,516
Institutional Shares	(17,614)	115,537
Net Increase (Decrease) from Capital Share Transactions	(229,886)	182,627
Total Increase (Decrease)	1,007,581	557,583
<b>Net Assets</b>		
<b>Beginning of Period</b>	<b>8,979,661</b>	<b>8,422,078</b>
<b>End of Period</b>	<b>9,987,242</b>	<b>8,979,661</b>

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## FTSE All-World ex-US Small-Cap Index Fund

## Financial Highlights

## ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
	2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$100.93</b>	<b>\$95.98</b>	<b>\$137.63</b>	<b>\$102.74</b>	<b>\$105.96</b>	<b>\$100.93</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	1.380	3.202	3.157	2.770	2.177	2.871
Net Realized and Unrealized Gain (Loss) on Investments	14.513	5.135	(41.764)	35.250	(2.905)	5.156
Total from Investment Operations	15.893	8.337	(38.607)	38.020	(.728)	8.027
<b>Distributions</b>						
Dividends from Net Investment Income	(2.053)	(3.387)	(3.043)	(3.130)	(2.492)	(2.997)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(2.053)	(3.387)	(3.043)	(3.130)	(2.492)	(2.997)
<b>Net Asset Value, End of Period</b>	<b>\$114.77</b>	<b>\$100.93</b>	<b>\$95.98</b>	<b>\$137.63</b>	<b>\$102.74</b>	<b>\$105.96</b>
<b>Total Return</b>	<b>15.80%</b>	<b>8.57%</b>	<b>-28.52%</b>	<b>37.35%</b>	<b>-0.81%</b>	<b>8.28%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$8,042	\$7,243	\$6,882	\$9,941	\$4,814	\$5,400
Ratio of Total Expenses to Average Net Assets	0.07% <sup>2</sup>	0.08% <sup>2</sup>	0.07% <sup>2</sup>	0.07%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.45%	2.96%	2.72%	2.10%	2.17%	2.80%
Portfolio Turnover Rate <sup>3</sup>	8%	14%	18%	17%	22%	17%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%, 0.08%, and 0.07%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## FTSE All-World ex-US Small-Cap Index Fund

## Financial Highlights

## Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	February 7, 2019 <sup>1</sup> to October 31,		Year Ended October 31,		
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$24.92</b>	<b>\$23.69</b>	<b>\$33.98</b>	<b>\$25.37</b>	<b>\$26.16</b>	<b>\$25.00</b>
<b>Investment Operations</b>						
Net Investment Income <sup>2</sup>	.331	.763	.758	.626	.524	.572
Net Realized and Unrealized Gain (Loss) on Investments	3.580	1.279	(10.319)	8.739	(.711)	.935
Total from Investment Operations	3.911	2.042	(9.561)	9.365	(.187)	1.507
<b>Distributions</b>						
Dividends from Net Investment Income	(.501)	(.812)	(.729)	(.755)	(.603)	(.347)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.501)	(.812)	(.729)	(.755)	(.603)	(.347)
<b>Net Asset Value, End of Period</b>	<b>\$28.33</b>	<b>\$24.92</b>	<b>\$23.69</b>	<b>\$33.98</b>	<b>\$25.37</b>	<b>\$26.16</b>
<b>Total Return<sup>3</sup></b>	<b>15.75%</b>	<b>8.48%</b>	<b>-28.61%</b>	<b>37.22%</b>	<b>-0.84%</b>	<b>6.08%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$1,402	\$1,244	\$1,174	\$1,585	\$1,110	\$981
Ratio of Total Expenses to Average Net Assets	0.16% <sup>4</sup>	0.17% <sup>4</sup>	0.16% <sup>4</sup>	0.16%	0.16%	0.16% <sup>5</sup>
Ratio of Net Investment Income to Average Net Assets	2.39%	2.86%	2.65%	1.94%	2.12%	3.07% <sup>5</sup>
Portfolio Turnover Rate <sup>6</sup>	8%	14%	18%	17%	22%	17% <sup>7</sup>

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Inception.

<sup>2</sup> Calculated based on average shares outstanding.

<sup>3</sup> Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

<sup>4</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.16%, 0.17%, and 0.16%, respectively.

<sup>5</sup> Annualized.

<sup>6</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

<sup>7</sup> Reflects the fund's portfolio turnover for the fiscal year ended October 31, 2019.

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## FTSE All-World ex-US Small-Cap Index Fund

## Financial Highlights

## Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$192.92</b>	<b>\$183.43</b>	<b>\$262.99</b>	<b>\$196.33</b>	<b>\$202.46</b>	<b>\$192.87</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	2.616	6.028	6.071	4.974	4.111	5.500
Net Realized and Unrealized Gain (Loss) on Investments	27.710	9.860	(79.906)	67.622	(5.479)	9.824
Total from Investment Operations	30.326	15.888	(73.835)	72.596	(1.368)	15.324
<b>Distributions</b>						
Dividends from Net Investment Income	(3.906)	(6.398)	(5.725)	(5.936)	(4.762)	(5.734)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(3.906)	(6.398)	(5.725)	(5.936)	(4.762)	(5.734)
<b>Net Asset Value, End of Period</b>	<b>\$219.34</b>	<b>\$192.92</b>	<b>\$183.43</b>	<b>\$262.99</b>	<b>\$196.33</b>	<b>\$202.46</b>
<b>Total Return</b>	<b>15.78%</b>	<b>8.52%</b>	<b>-28.55%</b>	<b>37.29%</b>	<b>-0.81%</b>	<b>8.26%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$543	\$493	\$366	\$395	\$258	\$242
Ratio of Total Expenses to Average Net Assets	0.11% <sup>2</sup>	0.12% <sup>2</sup>	0.11% <sup>2</sup>	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.43%	2.92%	2.76%	1.99%	2.13%	2.81%
Portfolio Turnover Rate <sup>3</sup>	8%	14%	18%	17%	22%	17%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11%, 0.12%, and 0.11%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## FTSE All-World ex-US Small-Cap Index Fund

## Notes to Financial Statements

Vanguard FTSE All-World ex-US Small-Cap Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including

## FTSE All-World ex-US Small-Cap Index Fund

bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return.

Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund

## FTSE All-World ex-US Small-Cap Index Fund

Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$307,000, representing less than 0.01% of the fund's net assets and 0.12% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund's expenses by \$188,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

## FTSE All-World ex-US Small-Cap Index Fund

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks—North and South America	1,614,436	22,449	—	1,636,885
Common Stocks—Other	33,105	8,184,062	21,801	8,238,968
Preferred Stocks	14,375	5,781	—	20,156
Rights	130	—	560	690
Warrants	27	1	96	124
Temporary Cash Investments	604,979	—	—	604,979
<b>Total</b>	<b>2,267,052</b>	<b>8,212,293</b>	<b>22,457</b>	<b>10,501,802</b>
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Futures Contracts <sup>1</sup>	2	—	—	2
Forward Currency Contracts	—	2,352	—	2,352
<b>Total</b>	<b>2</b>	<b>2,352</b>	<b>—</b>	<b>2,354</b>
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	2,224	—	—	2,224
Forward Currency Contracts	—	551	—	551
<b>Total</b>	<b>2,224</b>	<b>551</b>	<b>—</b>	<b>2,775</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Futures Contracts <sup>1</sup>	2	—	2
Unrealized Appreciation—Forward Currency Contracts	—	2,352	2,352
<b>Total Assets</b>	<b>2</b>	<b>2,352</b>	<b>2,354</b>
Unrealized Depreciation—Futures Contracts	2,224	—	2,224
Unrealized Depreciation—Forward Currency Contracts	—	551	551
<b>Total Liabilities</b>	<b>2,224</b>	<b>551</b>	<b>2,775</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
<b>Realized Net Gain (Loss) on Derivatives</b>			
Futures Contracts	10,160	—	10,160
Forward Currency Contracts	—	(266)	(266)
<b>Realized Net Gain (Loss) on Derivatives</b>	<b>10,160</b>	<b>(266)</b>	<b>9,894</b>
<b>Change in Unrealized Appreciation (Depreciation) on Derivatives</b>			
Futures Contracts	700	—	700
Forward Currency Contracts	—	720	720

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## FTSE All-World ex-US Small-Cap Index Fund

- F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	10,958,113
Gross Unrealized Appreciation	1,687,728
Gross Unrealized Depreciation	(2,144,460)
Net Unrealized Appreciation (Depreciation)	(456,732)

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$348,462,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

- G. During the six months ended April 30, 2024, the fund purchased \$768,834,000 of investment securities and sold \$831,174,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$236,047,000 and \$515,859,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

- H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>ETF Shares</b>				
Issued	505,248	4,512	896,906	8,362
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(706,085)	(6,200)	(837,332)	(8,300)
Net Increase (Decrease)—ETF Shares	(200,837)	(1,688)	59,574	62
<b>Admiral Shares</b>				
Issued	111,337	3,998	239,141	9,032
Issued in Lieu of Cash Distributions	20,558	746	34,107	1,303
Redeemed	(143,330)	(5,155)	(265,732)	(9,998)
Net Increase (Decrease)—Admiral Shares	(11,435)	(411)	7,516	337
<b>Institutional Shares</b>				
Issued	41,392	192	149,680	721
Issued in Lieu of Cash Distributions	8,605	40	13,089	64
Redeemed	(67,611)	(312)	(47,232)	(223)
Net Increase (Decrease)—Institutional Shares	(17,614)	(80)	115,537	562

- I. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

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## Trustees Approve Advisory Arrangements

The board of trustees of Vanguard FTSE All-World ex-US Index Fund and Vanguard FTSE All-World ex-US Small-Cap Index Fund has renewed each fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Equity Index Group. The board determined that continuing each fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decisions upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations conducted by the Portfolio Review Department. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received periodic reports throughout the year, which included information about each fund's performance relative to its peers and benchmark, as applicable, and updates, as needed, on the Portfolio Review Department's ongoing assessment of the advisor.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others.

However, no single factor determined whether the board approved the arrangements. Rather, it was the totality of the circumstances that drove the board's decisions.

### Nature, extent, and quality of services

The board reviewed the quality of the funds' investment management services over both the short and long term and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than four decades. The Equity Index Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of the advisory arrangements.

### Investment performance

The board considered the short- and long-term performance of the funds, including any periods of outperformance or underperformance compared with its target index and peer group. The board concluded that the performance was such that the advisory arrangements should continue.

### Cost

The board concluded that each fund's expense ratio was below the average expense ratio charged by funds in its peer group and that each fund's advisory expenses were also below the peer-group average.

The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees.

### The benefit of economies of scale

The board concluded that the funds' arrangements with Vanguard ensure that the funds will realize economies of scale as they grow, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangements again after a one-year period.

### Liquidity Risk Management

Vanguard funds (except for the money market funds) have adopted and implemented a written liquidity risk management program (the "Program") as required by Rule 22e-4 under the Investment Company Act of 1940. Rule 22e-4 requires that each fund adopt a program that is reasonably designed to assess and manage the fund's liquidity risk, which is the risk that the fund could not meet redemption requests without significant dilution of remaining investors' interests in the fund.

Assessment and management of a fund's liquidity risk under the Program take into consideration certain factors, such as the fund's investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

The board of trustees of Vanguard International Equity Index Funds approved the appointment of liquidity risk management program administrators responsible for administering the Program for Vanguard FTSE All-World ex-US Index Fund and Vanguard FTSE All-World Ex-US Small-Cap Index Fund, and for carrying out the specific responsibilities set forth in the Program, including reporting to the board on at least an annual basis regarding the Program's operation, its adequacy, and the effectiveness of its implementation for the past year (the "Program Administrator Report"). The board has reviewed the Program Administrator Report covering the period from January 1, 2023, through December 31, 2023 (the "Review Period"). The Program Administrator Report stated that during the Review Period the Program operated and was implemented effectively to manage the funds' liquidity risk.

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You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, [www.sec.gov](https://www.sec.gov). In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or [www.sec.gov](https://www.sec.gov).

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).



Semiannual Report | April 30, 2024

## Vanguard Global ex-U.S. Real Estate Index Fund

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See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

**Important information about shareholder reports**

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at vanguard.com, can be mailed upon request, or can be accessed on the SEC's website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

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**About Your Fund's Expenses**

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

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Six Months Ended April 30, 2024

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
Global ex-U.S. Real Estate Index Fund			
ETF Shares	\$1,000.00	\$1,137.00	\$0.64
Admiral™ Shares	1,000.00	1,136.90	0.64
Institutional Shares	1,000.00	1,137.00	0.58
<b>Based on Hypothetical 5% Yearly Return</b>			
Global ex-U.S. Real Estate Index Fund			
ETF Shares	\$1,000.00	\$1,024.27	\$0.60
Admiral Shares	1,000.00	1,024.27	0.60
Institutional Shares	1,000.00	1,024.32	0.55

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.12% for ETF Shares, 0.12% for Admiral Shares and 0.11% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (182/366).

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Global ex-U.S. Real Estate Index Fund

Fund Allocation

As of April 30, 2024

Japan	24.5%
Australia	11.2
United Kingdom	7.8
Hong Kong	7.1
Singapore	5.8
China	4.7
Germany	4.3
India	4.0
Sweden	3.5
France	2.9
Canada	2.6
United Arab Emirates	2.6
Switzerland	2.1
Belgium	1.9
Israel	1.9
Taiwan	1.7
Mexico	1.5
South Africa	1.4
Philippines	1.2
Thailand	1.1
Saudi Arabia	1.0
Other	5.2

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

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Global ex-U.S. Real Estate Index Fund

## Financial Statements (unaudited)

## Schedule of Investments

As of April 30, 2024

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Common Stocks (99.1%)</b>			<b>Austria (0.2%)</b>			
<b>Australia (11.1%)</b>			1	CA Immobilien Anlagen AG	178,144	5,795
Goodman Group	7,237,335	146,191	*	IMMOFINANZ AG	132,960	3,296
Scentre Group	21,737,476	44,019				<b>9,091</b>
Stockland	9,975,688	28,262	<b>Belgium (1.9%)</b>			
Mirvac Group	16,525,585	21,653		Warehouses De Pauw CVA	725,953	19,197
GPT Group	8,023,515	21,579		Aedifica SA	199,166	12,726
Dexus	4,504,820	20,462		Cofinimmo SA	153,904	10,195
Vicinity Ltd.	16,206,115	19,845		Montea NV	75,059	6,435
Charter Hall Group	1,980,796	15,043		VGP NV	58,253	6,338
Lendlease Corp. Ltd.	2,862,671	11,806	1	Shurgard Self Storage Ltd. (XBRU)	130,229	5,337
National Storage REIT	5,300,322	7,309		Xior Student Housing NV	139,616	4,154
Region RE Ltd.	4,866,721	6,822		Retail Estates NV	51,083	3,565
Charter Hall Long Wale REIT	2,786,225	6,027		Care Property Invest NV	154,655	2,295
HomeCo Daily Needs REIT	7,482,683	5,867				<b>70,242</b>
BWP Trust	2,277,608	5,212	<b>Brazil (0.4%)</b>			
Ingenia Communities Group	1,570,070	4,654		Allos SA	1,782,829	7,169
Charter Hall Retail REIT	2,168,091	4,626		Iguatemi SA (BVMF)	954,640	3,846
Centuria Industrial REIT	2,234,407	4,562		Multiplan Empreendimentos Imobiliarios SA	402,262	1,773
Waypoint REIT Ltd.	2,818,106	4,229		JHSF Participacoes SA	1,283,405	1,063
HMC Capital Ltd.	1,021,320	4,137		LOG Commercial Properties e Participacoes SA	170,997	716
Centuria Capital Group	3,371,920	3,712		Lavvi Empreendimentos Imobiliarios SA	310,647	521
Lifestyle Communities Ltd.	473,156	3,610	*	Moura Dubeux Engenharia SA	187,070	418
Arena REIT	1,491,652	3,519		Terra Santa Propriedades Agricolas SA	128,904	381
Charter Hall Social Infrastructure REIT	1,413,194	2,308				<b>15,887</b>
Rural Funds Group	1,621,450	2,099	<b>Canada (2.6%)</b>			
Growthpoint Properties Australia Ltd.	1,138,566	1,742		Tricon Residential Inc.	1,096,835	12,286
Hotel Property Investments Ltd.	818,223	1,713		Canadian Apartment Properties REIT	343,620	10,696
Dexus Industria REIT	890,142	1,674	1	RioCan REIT	615,188	7,793
Abacus Storage King	2,256,314	1,646		Granite REIT	132,280	6,539
HealthCo REIT	2,001,322	1,545		Choice Properties REIT	672,487	6,360
Cromwell Property Group	5,821,838	1,512				
Centuria Office REIT	1,762,210	1,344				
Abacus Group	1,797,582	1,340				
GDI Property Group Partnership	2,258,874	873				
		<b>410,942</b>				

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## Global ex-U.S. Real Estate Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
	Boardwalk REIT	101,554		China Jinmao Holdings Group Ltd.	23,111,054
	Dream Industrial REIT	560,806		Poly Developments and Holdings Group Co. Ltd. Class A	1,463,689
	SmartCentres REIT	296,684		Seazen Group Ltd.	10,350,666
1	First Capital REIT	435,056	*,1	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	4,724,038
	H&R REIT	537,132		Poly Property Group Co. Ltd.	8,262,048
	StorageVault Canada Inc.	988,857		Shui On Land Ltd.	14,605,538
	Allied Properties REIT	262,690		Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	531,827
1	Killam Apartment REIT	243,532		China Overseas Grand Oceans Group Ltd.	6,270,079
1	InterRent REIT	298,322		China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	1,093,593
1	CT REIT	221,418		China Vanke Co. Ltd. Class A	1,216,188
1	Crombie REIT	218,447		Shenzhen Investment Ltd.	9,630,201
1	Primaris REIT	197,169		Shanghai Lingang Holdings Corp. Ltd. Class A	771,263
1	NorthWest Healthcare Properties REIT	498,140		Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	1,130,361
1	DREAM Unlimited Corp. Class A	90,931		Seazen Holdings Co. Ltd. Class A	774,053
1	Artis REIT	221,167		Yuexiu REIT	9,361,970
1	Slate Grocery REIT Class U	118,216		Shenzhen Overseas Chinese Town Co. Ltd. Class A	2,809,100
1,2	Minto Apartment REIT	81,612		Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	1,068,818
1	Morguard North American Residential REIT	77,131		Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	764,063
1	BSR REIT	70,368		Gemdale Corp. Class A	1,555,961
1	Nexus Industrial REIT	140,648		Xinhu Zhongbao Co. Ltd. Class A	2,830,800
1	Dream Office REIT	33,527		Huafa Industrial Co. Ltd. Zhuhai Class A	948,106
1	PRO REIT	121,026		Guangzhou R&F Properties Co. Ltd. Class H	6,723,813
1	BTB REIT	180,343		Midea Real Estate Holding Ltd.	1,429,016
1	True North Commercial Real E Reit	34,198		Gemdale Properties & Investment Corp. Ltd.	22,144,000
				SOHO China Ltd.	7,809,545
		<b>95,007</b>		Radiance Holdings Group Co. Ltd.	2,727,000
				China Enterprise Co. Ltd. Class A	1,828,869
	<b>Chile (0.2%)</b>				
	Parque Arauco SA	2,780,508			
	Cencosud Shopping SA	2,037,359			
	Plaza SA	1,258,404			
		<b>9,173</b>			
	<b>China (4.7%)</b>				
	China Resources Land Ltd.	11,939,446		2	2
	China Overseas Land & Investment Ltd.	15,577,710			
	Wharf Holdings Ltd.	3,973,652			
2	Longfor Group Holdings Ltd.	7,374,008			
	C&D International Investment Group Ltd.	2,774,000			
1	China Vanke Co. Ltd. Class H	9,244,783			
*,1	Sunac China Holdings Ltd.	24,566,000			
	Greentown China Holdings Ltd.	4,347,314			
	Yuexiu Property Co. Ltd.	6,239,982			
*,1,3	Country Garden Holdings Co. Ltd.	50,214,163			
*	Hopson Development Holdings Ltd.	4,441,689			

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## Global ex-U.S. Real Estate Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Mahindra Lifespace Developers Ltd.	315,417	2,397	Summit Real Estate Holdings Ltd.	148,466	1,788
Anant Raj Ltd.	549,965	2,382	Blue Square Real Estate Ltd.	22,486	1,686
* D B Realty Ltd.	511,952	1,443	Africa Israel Residences Ltd.	25,937	1,558
Sunteck Realty Ltd.	207,432	1,089	Menivim- The New REIT Ltd.	2,891,502	1,272
NESCO Ltd.	93,543	970	Isras Investment Co. Ltd.	6,414	1,224
* SignatureGlobal India Ltd.	61,754	929	* G City Ltd.	393,011	1,138
* Hemisphere Properties India Ltd.	367,880	921	Electra Real Estate Ltd.	105,265	1,023
Ganesh Housing Corp. Ltd.	94,078	902	* Argo Properties NV	52,234	962
Ashiana Housing Ltd.	168,640	750	Prashkovsky Investments and Construction Ltd.	33,526	788
Keystone Realtors Ltd.	62,696	517	* IES Holdings Ltd.	11,771	655
Kolte-Patil Developers Ltd.	80,141	512	* Israel Land Development Co. Ltd.	73,256	638
		<b>146,106</b>	* Property & Building Corp. Ltd.	11,552	605
<b>Indonesia (0.2%)</b>			Gav-Yam Lands Corp. Ltd.	71,603	509
Ciputra Development Tbk PT	36,488,691	2,705	* Norstar Holdings Inc.	164,767	383
Bumi Serpong Damai Tbk PT	32,459,727	1,851			<b>68,755</b>
Pakuwon Jati Tbk PT	62,728,128	1,547	<b>Italy (0.0%)</b>		
Summarecon Agung Tbk PT	45,199,181	1,428	1 Immobiliare Grande Distribuzione SIIQ SpA	222,732	391
Lippo Karawaci Tbk PT	139,865,749	559	<b>Japan (24.2%)</b>		
Puradelta Lestari Tbk PT	36,433,200	363	Mitsui Fudosan Co. Ltd.	11,769,471	119,779
Alam Sutera Realty Tbk PT	42,819,497	347	Mitsubishi Estate Co. Ltd.	5,544,945	101,609
*,3 Hanson International Tbk PT	444,252,900	—	Daiwa House Industry Co. Ltd.	2,760,574	77,680
*,3 Armidian Karyatama Tbk PT	34,315,100	—	Sumitomo Realty & Development Co. Ltd.	1,993,967	68,999
		<b>8,800</b>	Daito Trust Construction Co. Ltd.	274,225	29,395
<b>Ireland (0.0%)</b>			Nippon Building Fund Inc.	7,122	27,212
Irish Residential Properties REIT plc	1,788,800	1,890	Hulic Co. Ltd.	2,508,137	23,112
<b>Israel (1.9%)</b>			Japan Real Estate Investment Corp.	5,952	20,184
Azrieli Group Ltd.	152,355	9,802	Nomura Real Estate Master Fund Inc.	19,744	18,874
Meliron Ltd.	105,395	7,230	Tokyu Fudosan Holdings Corp.	2,532,344	18,553
Mivne Real Estate KD Ltd.	2,498,843	6,006	Nippon Prologis REIT Inc.	10,407	17,958
Big Shopping Centers Ltd.	50,118	5,156	Japan Metropolitan Fund Investment	29,281	17,678
Alony Hetz Properties & Investments Ltd.	647,489	4,180	KDX Realty Investment Corp.	17,358	17,121
Airport City Ltd.	269,414	4,139	GLP J-Reit	20,625	16,775
Amot Investments Ltd.	906,434	3,802	Daiwa House REIT Investment Corp.	8,937	15,012
REIT 1 Ltd.	812,604	3,266	Tokyo Tatemono Co. Ltd.	875,583	14,570
Mega Or Holdings Ltd.	94,788	2,452	Nomura Real Estate Holdings Inc.	476,229	13,333
YH Dimri Construction & Development Ltd.	29,608	2,318	Advance Residence Investment Corp.	5,995	12,961
Israel Canada T.R Ltd.	592,694	2,183			
Aura Investments Ltd.	548,399	2,123			
Sella Capital Real Estate Ltd.	926,144	1,869			

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## Global ex-U.S. Real Estate Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Invincible Investment Corp.	28,220	12,644		2,628	2,515
United Urban Investment Corp.	12,986	12,443		3,063	2,412
Orix JREIT Inc.	11,557	12,182	1	7,984	2,286
Japan Hotel REIT Investment Corp.	19,411	10,200	1	4,310	2,210
Sekisui House REIT Inc.	18,356	9,406		2,830	2,183
Japan Prime Realty Investment Corp.	4,165	9,012		3,032	2,086
Nippon Accommodations Fund Inc.	2,111	8,791			
Industrial & Infrastructure Fund Investment Corp.	10,560	8,732		2,904	1,882
LaSalle Logiport REIT	7,813	7,836		115,200	1,798
Activia Properties Inc.	3,014	7,481		179,000	1,794
Japan Logistics Fund Inc.	3,898	6,950		1,014	1,707
Mitsui Fudosan Logistics Park Inc.	2,411	6,917	1	115,000	1,430
Daiwa Securities Living Investments Corp.	10,078	6,843		1,024	1,343
AEON REIT Investment Corp.	7,389	6,462			
Frontier Real Estate Investment Corp.	2,160	6,279	1		
Comforia Residential REIT Inc.	2,893	6,263			
Mori Hills REIT Investment Corp.	6,805	5,922			
Mitsubishi Estate Logistics REIT Investment Corp.	2,112	5,413	*		
Hulic REIT Inc.	5,364	5,127			
Mori Trust REIT Inc.	10,863	5,040			
NTT UD REIT Investment Corp.	6,217	4,766			
Aeon Mall Co. Ltd.	401,383	4,589			
Japan Excellent Inc.	5,321	4,347			
Daiwa Office Investment Corp.	1,187	4,328			
NIPPON REIT Investment Corp.	1,887	4,262			
Tokyu REIT Inc.	3,895	4,008			
Star Asia Investment Corp.	9,943	3,879			
Hoshino Resorts REIT Inc.	1,076	3,767			
Heiwa Real Estate REIT Inc.	4,182	3,749			
Heiwa Real Estate Co. Ltd.	132,332	3,658			
Fukuoka REIT Corp.	3,041	3,266			
Starts Corp. Inc.	138,900	3,133	*,1		
Global One Real Estate Investment Corp.	4,283	2,915			
SAMTY Co. Ltd.	167,000	2,849			
Leopalace21 Corp.	814,250	2,695			
Katitas Co. Ltd.	218,192	2,629			
Hankyu Hanshin REIT Inc.	2,918	2,612			
Ichigo Inc.	949,800	2,558			
					<b>897,565</b>
			<b>Kuwait (0.4%)</b>		
			Mabane Co. KPSC	2,844,496	7,277
			Commercial Real Estate Co. KSC	6,125,286	2,661





## Global ex-U.S. Real Estate Index Fund

		Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
1	Samhallsbyggnadsbolaget i Norden AB	4,744,004	1,701			
	Corem Property Group AB Class B	2,037,554	1,514			
	Sagax AB Class D	508,293	1,409			
*.1	Neobo Fastigheter AB	518,391	742			
	Corem Property Group AB Class D	8,513	173			
			<b>129,444</b>			
<b>Switzerland (2.1%)</b>						
	Swiss Prime Site AG (Registered)	321,266	29,663			
	PSP Swiss Property AG (Registered)	192,065	23,743			
	Allreal Holding AG (Registered)	64,611	10,435			
	Mobimo Holding AG (Registered)	30,359	8,499			
	Intershop Holding AG	23,728	3,180			
.1	Peach Property Group AG	53,157	546			
			<b>76,066</b>			
<b>Taiwan (1.7%)</b>						
	Ruentex Development Co. Ltd.	7,853,483	9,240			
	Highwealth Construction Corp.	6,558,890	8,917			
	Huaku Development Co. Ltd.	979,854	4,991			
	Chong Hong Construction Co. Ltd.	865,297	3,401			
	Delpha Construction Co. Ltd.	2,040,000	3,209			
	Sakura Development Co. Ltd.	1,298,271	3,011			
	Kindom Development Co. Ltd.	1,587,900	2,743			
	Farglory Land Development Co. Ltd.	1,137,631	2,559			
	Da-Li Development Co. Ltd.	1,271,550	2,467			
	Cathay Real Estate Development Co. Ltd.	2,088,100	2,453			
	JSL Construction & Development Co. Ltd.	450,950	1,982			
	Advancetek Enterprise Co. Ltd.	1,111,000	1,976			
	Prince Housing & Development Corp.	4,547,478	1,771			
	Yungshin Construction & Development Co. Ltd.	272,000	1,709			
	Crowell Development Corp.	880,000	1,350			
	Hung Sheng Construction Ltd.	1,568,520	1,313			
	Fu Hua Innovation Co. Ltd.	1,176,215	1,211			
	Hong Pu Real Estate Development Co. Ltd.	887,194	1,017			
	Yea Shin International Development Co. Ltd.	740,842	988			
*	Radium Life Tech Co. Ltd.	2,568,907	938			
	Shin Ruenn Development Co. Ltd.	365,000	920			
*	Kuo Yang Construction Co. Ltd.	1,037,802	902			
	KEE TAI Properties Co. Ltd.	1,722,869	842			
	Huang Hsiang Construction Corp.	460,000	820			
*	Shining Building Business Co. Ltd.	1,453,869	545			
	GTM Holdings Corp.	526,000	536			
*.3	Taiwan Land Development Corp.	2,224,000	—			
			<b>61,811</b>			
<b>Thailand (1.1%)</b>						
	Central Pattana PCL	5,627,200	9,596			
	WHA Corp. PCL	30,541,686	4,104			
1	Land & Houses PCL (Registered)	15,024,300	3,016			
	CPN Retail Growth Leasehold REIT	10,191,881	2,855			
	Frasers Property Thailand Industrial Freehold & Leasehold REIT	9,938,500	2,598			
	Lotus's Retail Growth Freehold And Leasehold Property Fund	6,518,600	2,300			
	WHA Premium Growth Freehold & Leasehold REIT Class F	7,046,896	1,741			
	Supalai PCL	2,868,581	1,529			
	MBK PCL	3,287,732	1,501			
	Amata Corp. PCL	2,334,323	1,423			
	Sansiri PCL	27,282,225	1,246			
	AP Thailand PCL	3,984,220	1,157			
	Quality Houses PCL	18,048,200	1,060			
1	IMPACT Growth REIT	2,849,100	906			
	BA Airport Leasehold REIT	3,329,900	867			
1	SC Asset Corp. PCL	7,858,740	799			
	Pruksa Holding PCL	2,545,700	795			
1	Origin Property PCL Class F	3,709,698	708			
*	Bangkok Land PCL	35,356,395	648			
	Pruksa Real Estate PCL	3,024,500	473			
	Assetwise PCL	1,752,400	380			
	Noble Development PCL	2,773,928	278			
	Singha Estate PCL	11,767,800	260			
			<b>40,240</b>			

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## Global ex-U.S. Real Estate Index Fund

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<b>Turkey (0.3%)</b>					
* Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	7,338,343	2,205		1,661,438	19,207
* Yeni Gimat Gayrimenkul Ortakligi A/S	799,183	1,082		3,931,343	18,958
* Is Gayrimenkul Yatirim Ortakligi A/S	1,929,184	930		7,975,596	15,065
* AKIS Gayrimenkul Yatirimi A/S	1,569,049	890		8,181,696	13,695
Torunlar Gayrimenkul Yatirim Ortakligi A/S	628,359	875		470,352	12,052
Ziraat Gayrimenkul Yatirim Ortakligi A/S	3,733,032	850		821,992	11,058
Reysas Gayrimenkul Yatirim Ortakligi A/S	613,670	603		3,112,346	9,929
Kuyumcukent Gayrimenkul Yatirimlari A/S	354,292	555		915,522	8,824
Akfen Gayrimenkul Yatirim Ortakligi A/S	7,392,730	511		5,645,356	6,866
Pasifik Gayrimenkul Yatirim Ortakligi	2,219,907	425		Primary Health Properties plc	6,409
Sinpas Gayrimenkul Yatirim Ortakligi A/S	3,057,449	424		Assura plc	12,503,683
Ozak Gayrimenkul Yatirim Ortakligi	1,618,314	423		Hammerson plc	16,126,790
Servet Gayrimenkul Yatirim Ortakligi A/S	44,242	405		Great Portland Estates plc	1,063,028
Peker Gayrimenkul Yatirim Ortakligi A/S	1,548,523	382		Supermarket Income REIT plc	5,219,838
Asce Gayrimenkul Yatirim Ortakligi A/S	759,028	331		Workspace Group plc	570,506
Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	437,550	327		UK Commercial Property REIT Ltd.	3,535,116
		<b>11,218</b>		Balanced Commercial Property Trust Ltd.	2,938,191
<b>United Arab Emirates (2.6%)</b>					
Emaar Properties PJSC	25,970,657	58,073		Urban Logistics REIT plc	1,976,810
Aldar Properties PJSC	15,897,796	23,626		Empiric Student Property REIT plc	2,526,238
Emaar Development PJSC	3,367,635	7,650		Target Healthcare REIT plc	2,597,824
TECOM Group PJSC	2,474,808	1,858		PRS REIT plc	2,161,933
RAK Properties PJSC	4,134,372	1,376		Picton Property Income Ltd.	2,282,141
Deyaar Development PJSC	4,580,640	935		Impact Healthcare REIT plc (XLON)	1,735,391
Manazel PJSC	5,438,241	563		Home REIT plc	3,771,148
Eshraq Investments PJSC	5,946,815	519		Warehouse Reit plc	1,779,851
		<b>94,600</b>		Custodian Property Income REIT plc	1,846,289
<b>United Kingdom (7.7%)</b>					
Segro plc	5,604,603	58,950		NewRiver REIT plc	1,306,382
Land Securities Group plc	3,148,270	25,444		Helical plc	449,760
LondonMetric Property plc	8,529,138	20,819		Schroder REIT Ltd.	2,024,116
				Triple Point Social Housing REIT plc	1,412,201
				Abrdn Property Income Trust Ltd.	1,600,015
				Life Science REIT plc	1,465,814
				AEW UK REIT plc	666,614
				CLS Holdings plc	551,958
				Regional REIT Ltd.	1,985,760
					<b>285,794</b>
				<b>Total Common Stocks (Cost \$4,674,103)</b>	<b>3,668,615</b>
<b>Warrants (0.0%)</b>					
				* Eco World Development Group Bhd. Exp. 4/12/29 (Cost —)	1,186,080
					<b>85</b>

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## Global ex-U.S. Real Estate Index Fund

	Shares	Market Value- (\$000)
<b>Temporary Cash Investments (2.0%)</b>		
<b>Money Market Fund (2.0%)</b>		
4,5 Vanguard Market Liquidity Fund, 5.394% (Cost \$74,742)	747,640	74,756
<b>Total Investments (101.1%) (Cost \$4,748,845)</b>		<b>3,743,456</b>
<b>Other Assets and Liabilities—Net (-1.1%)</b>		<b>(42,191)</b>
<b>Net Assets (100%)</b>		<b>3,701,265</b>

Cost is in \$000.

• See Note A in Notes to Financial Statements.

Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$64,822,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$67,182,000, representing 1.8% of net assets.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$69,534,000 was received for securities on loan.

GDR—Global Depository Receipt.

REIT—Real Estate Investment Trust.

## Derivative Financial Instruments Outstanding as of Period End

## Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
<b>Long Futures Contracts</b>				
MSCI EAFE Index	June 2024	163	18,480	(587)
MSCI Emerging Markets Index	June 2024	71	3,699	(27)
Topix Index	June 2024	7	1,219	30
				(584)

## Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
		Receive	Deliver		
Royal Bank of Canada	6/20/24	EUR 2,305	USD 2,456	10	—
UBS AG	6/20/24	INR 467,159	USD 5,627	—	(42)
Royal Bank of Canada	6/20/24	SGD 4,455	USD 3,279	—	(8)
State Street Bank & Trust Co.	6/20/24	USD 1,137	AUD 1,714	25	—
State Street Bank & Trust Co.	6/20/24	USD 616	CAD 829	13	—
State Street Bank & Trust Co.	6/20/24	USD 3,341	CHF 2,924	141	—

## Global ex-U.S. Real Estate Index Fund

## Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive	Deliver			
JPMorgan Chase Bank, N.A.	6/20/24	USD	6,829	EUR	6,220	176	—
UBS AG	6/20/24	USD	2,397	GBP	1,876	52	—
Standard Chartered Bank	6/20/24	USD	1,324	GBP	1,039	25	—
State Street Bank & Trust Co.	6/20/24	USD	608	HKD	4,743	1	—
UBS AG	6/20/24	USD	7,364	JPY	1,072,282	512	—
JPMorgan Chase Bank, N.A.	6/20/24	USD	2,523	JPY	377,194	112	—
Deutsche Bank AG	6/20/24	USD	1,465	SEK	14,955	105	—
Toronto-Dominion Bank	6/20/24	USD	3,887	SGD	5,150	105	—
State Street Bank & Trust Co.	6/20/24	USD	117	ZAR	2,190	1	—
						1,278	(50)

AUD—Australian dollar.

CAD—Canadian dollar.

CHF—Swiss franc.

EUR—euro.

GBP—British pound.

HKD—Hong Kong dollar.

INR—Indian rupee.

JPY—Japanese yen.

SEK—Swedish krona.

SGD—Singapore dollar.

USD—U.S. dollar.

ZAR—South African rand.

## Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) <sup>1</sup> (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized Depreciation (\$000)
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	1/24/25	CITNA	2,339	(5.331)	—	(11)
China Vanke Co. Ltd. Class A	1/24/25	CITNA	2,149	(5.331)	—	(11)
Multipan Empreendimentos Imobiliarios SA	8/30/24	BANA	3,533	(5.331)	—	(32)
Poly Developments and Holdings Group Co. Ltd. Class A	1/24/25	CITNA	3,199	(5.331)	—	(15)
					—	(69)

1 Based on Overnight Bank Funding Rate as of the most recent reset date. Floating interest payment received/paid monthly.

BANA—Bank of America, N.A.

CITNA—Citibank, N.A.

At April 30, 2024, the counterparties had deposited in segregated accounts securities with a value of \$368,000 in connection with open forward currency contracts and open over-the-counter swap contracts.

See accompanying Notes, which are an integral part of the Financial Statements.

## Global ex-U.S. Real Estate Index Fund

## Statement of Assets and Liabilities

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)

Amount

<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$4,674,103)	3,668,700
Affiliated Issuers (Cost \$74,742)	74,756
Total Investments in Securities	3,743,456
Investment in Vanguard	115
Cash Collateral Pledged—Futures Contracts	777
Cash Collateral Pledged—Forward Currency Contracts and Over-the-Counter Swap Contracts	1,140
Foreign Currency, at Value (Cost \$7,193)	7,102
Receivables for Investment Securities Sold	3,552
Receivables for Accrued Income	27,318
Receivables for Capital Shares Issued	22
Unrealized Appreciation—Forward Currency Contracts	1,278
<b>Total Assets</b>	<b>3,784,760</b>
<b>Liabilities</b>	
Due to Custodian	2,751
Payables for Investment Securities Purchased	1,369
Collateral for Securities on Loan	69,534
Payables for Capital Shares Redeemed	236
Payables to Vanguard	341
Variation Margin Payable—Futures Contracts	280
Unrealized Depreciation—Forward Currency Contracts	50
Unrealized Depreciation—Over-the-Counter Swap Contracts	69
Deferred Foreign Capital Gains Taxes	8,865
<b>Total Liabilities</b>	<b>83,495</b>
<b>Net Assets</b>	<b>3,701,265</b>

<sup>1</sup> Includes \$64,822,000 of securities on loan.

## Global ex-U.S. Real Estate Index Fund

## Statement of Assets and Liabilities (continued)

## At April 30, 2024, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)

	Amount
Paid-in Capital	5,886,107
Total Distributable Earnings (Loss)	(2,184,842)
<b>Net Assets</b>	<b>3,701,265</b>

## ETF Shares—Net Assets

Applicable to 83,268,330 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	3,402,360
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<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$40.86</b>
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## Admiral Shares—Net Assets

Applicable to 11,305,706 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	280,110
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<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$24.78</b>
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## Institutional Shares—Net Assets

Applicable to 227,851 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	18,795
--	--------

<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$82.49</b>
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See accompanying Notes, which are an integral part of the Financial Statements.

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## Global ex-U.S. Real Estate Index Fund

## Statement of Operations

	Six Months Ended April 30, 2024
	(\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	66,577
Interest <sup>2</sup>	253
Securities Lending—Net	2,276
Total Income	69,106
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	124
Management and Administrative—ETF Shares	1,441
Management and Administrative—Admiral Shares	129
Management and Administrative—Institutional Shares	46
Marketing and Distribution—ETF Shares	47
Marketing and Distribution—Admiral Shares	7
Marketing and Distribution—Institutional Shares	1
Custodian Fees	353
Shareholders' Reports—ETF Shares	148
Shareholders' Reports—Admiral Shares	3
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	1
Other Expenses	20
Total Expenses	2,320
Expenses Paid Indirectly	(2)
Net Expenses	2,318
<b>Net Investment Income</b>	<b>66,788</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3,4</sup>	(176,373)
Futures Contracts	2,556
Swap Contracts	(1,889)
Forward Currency Contracts	169
Foreign Currencies	(770)
<b>Realized Net Gain (Loss)</b>	<b>(176,307)</b>

Global ex-U.S. Real Estate Index Fund

Statement of Operations (continued)

	Six Months Ended April 30, 2024
	(\$000)
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,5</sup>	607,597
Futures Contracts	586
Swap Contracts	(69)
Forward Currency Contracts	804
Foreign Currencies	(217)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>608,701</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>499,182</b>

<sup>1</sup> Dividends are net of foreign withholding taxes of \$7,773,000.

<sup>2</sup> Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$211,000, \$1,000, less than \$1,000, and (\$3,000), respectively. Purchases and sales are for temporary cash investment purposes.

<sup>3</sup> Realized gain (loss) is net of foreign capital gain taxes of \$619,000.

<sup>4</sup> Includes \$4,928,000 of net gain (loss) resulting from in-kind redemptions.

<sup>5</sup> The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$5,174,000.

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See accompanying Notes, which are an integral part of the Financial Statements.

Global ex-U.S. Real Estate Index Fund

## Statement of Changes in Net Assets

	Six Months Ended April 30, 2024 (\$000)	Year Ended October 31, 2023 (\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	66,788	163,979
Realized Net Gain (Loss)	(176,307)	(183,540)
Change in Unrealized Appreciation (Depreciation)	608,701	42,206
Net Increase (Decrease) in Net Assets Resulting from Operations	499,182	22,645
<b>Distributions</b>		
ETF Shares	(135,934)	(21,147)
Admiral Shares	(11,574)	(1,898)
Institutional Shares	(6,975)	(898)
Total Distributions	(154,483)	(23,943)
<b>Capital Share Transactions</b>		
ETF Shares	(100,250)	(157,325)
Admiral Shares	(25,563)	(33,152)
Institutional Shares	(158,552)	25,326
Net Increase (Decrease) from Capital Share Transactions	(284,365)	(165,151)
Total Increase (Decrease)	60,334	(166,449)
<b>Net Assets</b>		
Beginning of Period	3,640,931	3,807,380
End of Period	3,701,265	3,640,931

See accompanying Notes, which are an integral part of the Financial Statements.

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## Global ex-U.S. Real Estate Index Fund

## Financial Highlights

## ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$37.32</b>	<b>\$37.45</b>	<b>\$57.39</b>	<b>\$47.04</b>	<b>\$60.79</b>	<b>\$52.99</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.707	1.641	1.679	2.145	1.761	2.033
Net Realized and Unrealized Gain (Loss) on Investments	4.424	(1.536)	(18.724)	9.312	(11.864)	7.969
Total from Investment Operations	5.131	.105	(17.045)	11.457	(10.103)	10.002
<b>Distributions</b>						
Dividends from Net Investment Income	(1.591)	(.235)	(2.895)	(1.107)	(3.647)	(2.202)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.591)	(.235)	(2.895)	(1.107)	(3.647)	(2.202)
<b>Net Asset Value, End of Period</b>	<b>\$40.86</b>	<b>\$37.32</b>	<b>\$37.45</b>	<b>\$57.39</b>	<b>\$47.04</b>	<b>\$60.79</b>
<b>Total Return</b>	<b>13.70%</b>	<b>0.22%</b>	<b>-31.15%</b>	<b>24.47%</b>	<b>-17.71%</b>	<b>19.47%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$3,402	\$3,198	\$3,355	\$5,071	\$4,219	\$5,945
Ratio of Total Expenses to Average Net Assets	0.12% <sup>2</sup>	0.12% <sup>2</sup>	0.12%	0.12%	0.12%	0.12%
Ratio of Net Investment Income to Average Net Assets	3.43%	4.00%	3.48%	3.80%	3.44%	3.54%
Portfolio Turnover Rate <sup>3</sup>	2%	5%	10%	7%	11%	7%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.12%.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## Global ex-U.S. Real Estate Index Fund

## Financial Highlights

## Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$22.63</b>	<b>\$22.73</b>	<b>\$34.80</b>	<b>\$28.51</b>	<b>\$36.84</b>	<b>\$32.11</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.427	.995	1.017	1.302	1.079	1.236
Net Realized and Unrealized Gain (Loss) on Investments	2.687	(.954)	(11.332)	5.656	(7.199)	4.828
Total from Investment Operations	3.114	.041	(10.315)	6.958	(6.120)	6.064
<b>Distributions</b>						
Dividends from Net Investment Income	(.964)	(.141)	(1.755)	(.668)	(2.210)	(1.334)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.964)	(.141)	(1.755)	(.668)	(2.210)	(1.334)
<b>Net Asset Value, End of Period</b>	<b>\$24.78</b>	<b>\$22.63</b>	<b>\$22.73</b>	<b>\$34.80</b>	<b>\$28.51</b>	<b>\$36.84</b>
<b>Total Return<sup>2</sup></b>	<b>13.69%</b>	<b>0.12%</b>	<b>-31.06%</b>	<b>24.48%</b>	<b>-17.71%</b>	<b>19.46%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$280	\$280	\$313	\$499	\$421	\$617
Ratio of Total Expenses to Average Net Assets	0.12% <sup>3</sup>	0.12% <sup>3</sup>	0.12%	0.12%	0.12%	0.12%
Ratio of Net Investment Income to Average Net Assets	3.41%	4.00%	3.47%	3.80%	3.49%	3.55%
Portfolio Turnover Rate <sup>4</sup>	2%	5%	10%	7%	11%	7%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Total returns do not include transaction or account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable transaction and account service fees.

<sup>3</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.12%.

<sup>4</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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## Global ex-U.S. Real Estate Index Fund

## Financial Highlights

## Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$75.34</b>	<b>\$75.62</b>	<b>\$115.86</b>	<b>\$94.98</b>	<b>\$122.73</b>	<b>\$106.98</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	1.167	3.320	3.391	4.376	3.646	4.143
Net Realized and Unrealized Gain (Loss) on Investments	9.208 <sup>2</sup>	(3.115)	(37.785) <sup>2</sup>	18.763	(24.030)	16.064
Total from Investment Operations	10.375	.205	(34.394)	23.139	(20.384)	20.207
<b>Distributions</b>						
Dividends from Net Investment Income	(3.225)	(.485)	(5.846)	(2.259)	(7.366)	(4.457)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(3.225)	(.485)	(5.846)	(2.259)	(7.366)	(4.457)
<b>Net Asset Value, End of Period</b>	<b>\$82.49</b>	<b>\$75.34</b>	<b>\$75.62</b>	<b>\$115.86</b>	<b>\$94.98</b>	<b>\$122.73</b>
<b>Total Return<sup>3</sup></b>	<b>13.70%</b>	<b>0.20%</b>	<b>-31.10%</b>	<b>24.44%</b>	<b>-17.71%</b>	<b>19.46%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$19	\$163	\$140	\$213	\$205	\$232
Ratio of Total Expenses to Average Net Assets	0.11% <sup>4</sup>	0.11% <sup>4</sup>	0.11%	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.79%	4.02%	3.48%	3.84%	3.55%	3.57%
Portfolio Turnover Rate <sup>5</sup>	2%	5%	10%	7%	11%	7%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Includes increases from purchase and redemption fees of \$0.01.

<sup>3</sup> Total returns do not include transaction fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable transaction fees.

<sup>4</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11%.

<sup>5</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

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Global ex-U.S. Real Estate Index Fund

## Notes to Financial Statements

Vanguard Global ex-U.S. Real Estate Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in

## Global ex-U.S. Real Estate Index Fund

the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented 1% and 1% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Swap Contracts: The fund has entered into equity swap contracts to earn the total return on selected reference stocks or indexes in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its

## Global ex-U.S. Real Estate Index Fund

counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

During the six months ended April 30, 2024, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

6. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return.

Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

7. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

8. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments

## Global ex-U.S. Real Estate Index Fund

in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

9. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

10. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold. Fees assessed on capital share transactions are credited to paid-in capital.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of

Global ex-U.S. Real Estate Index Fund

trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

- B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$115,000, representing less than 0.01% of the fund's net assets and 0.05% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

- C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund's expenses by \$2,000 (an annual rate of less than 0.01% of average net assets).

- D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

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## Global ex-U.S. Real Estate Index Fund

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks	174,330	3,487,930	6,355	3,668,615
Warrants	85	—	—	85
Temporary Cash Investments	74,756	—	—	74,756
<b>Total</b>	<b>249,171</b>	<b>3,487,930</b>	<b>6,355</b>	<b>3,743,456</b>
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Futures Contracts <sup>1</sup>	30	—	—	30
Forward Currency Contracts	—	1,278	—	1,278
<b>Total</b>	<b>30</b>	<b>1,278</b>	<b>—</b>	<b>1,308</b>
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	614	—	—	614
Forward Currency Contracts	—	50	—	50
Swap Contracts	—	69	—	69
<b>Total</b>	<b>614</b>	<b>119</b>	<b>—</b>	<b>733</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Futures Contracts <sup>1</sup>	30	—	30
Unrealized Appreciation—Forward Currency Contracts	—	1,278	1,278
<b>Total Assets</b>	<b>30</b>	<b>1,278</b>	<b>1,308</b>
Unrealized Depreciation—Futures Contracts <sup>1</sup>	614	—	614
Unrealized Depreciation—Forward Currency Contracts	—	50	50
Unrealized Depreciation— Over-the-Counter Swap Contracts	69	—	69
<b>Total Liabilities</b>	<b>683</b>	<b>50</b>	<b>733</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

## Global ex-U.S. Real Estate Index Fund

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	2,556	—	2,556
Swap Contracts	(1,889)	—	(1,889)
Forward Currency Contracts	—	169	169
Realized Net Gain (Loss) on Derivatives	667	169	836
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	586	—	586
Swap Contracts	(69)	—	(69)
Forward Currency Contracts	—	804	804
Change in Unrealized Appreciation (Depreciation) on Derivatives	517	804	1,321

F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	4,787,247
Gross Unrealized Appreciation	343,845
Gross Unrealized Depreciation	(1,386,992)
Net Unrealized Appreciation (Depreciation)	(1,043,147)

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$986,169,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

G. During the six months ended April 30, 2024, the fund purchased \$63,831,000 of investment securities and sold \$345,765,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$0 and \$102,001,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

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## Global ex-U.S. Real Estate Index Fund

## H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>ETF Shares</b>				
Issued <sup>1</sup>	17,917	453	77,245	1,944
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed <sup>2</sup>	(118,167)	(2,900)	(234,570)	(5,800)
Net Increase (Decrease)—ETF Shares	(100,250)	(2,447)	(157,325)	(3,856)
<b>Admiral Shares</b>				
Issued <sup>1</sup>	14,012	561	38,297	1,497
Issued in Lieu of Cash Distributions	9,509	377	1,549	61
Redeemed <sup>2</sup>	(49,084)	(1,987)	(72,998)	(2,958)
Net Increase (Decrease)—Admiral Shares	(25,563)	(1,049)	(33,152)	(1,400)
<b>Institutional Shares</b>				
Issued <sup>1</sup>	389	—	25,220	309
Issued in Lieu of Cash Distributions	1,012	12	151	2
Redeemed <sup>2</sup>	(159,953)	(1,947)	(45)	—
Net Increase (Decrease)—Institutional Shares	(158,552)	(1,935)	25,326	311

<sup>1</sup> Includes purchase fees for fiscal 2024 and 2023 of \$35,000 and \$159,000, respectively (fund totals).

<sup>2</sup> Net of redemption fees for fiscal 2024 and 2023 of \$512,000 and \$173,000, respectively (fund totals).

i. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

At April 30, 2024, one shareholder was a record or beneficial owner of 25% of the fund's net assets. If this shareholder were to redeem its investment in the fund, the redemption might result in an increase in the fund's expense ratio, cause the fund to incur higher transaction costs, or lead to the realization of taxable capital gains.

J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

## Trustees Approve Advisory Arrangement

The board of trustees of Vanguard Global ex-U.S. Real Estate Index Fund has renewed the fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Equity Index Group. The board determined that continuing the fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decision upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations conducted by the Portfolio Review Department. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received periodic reports throughout the year, which included information about the fund's performance relative to its peers and benchmark, as applicable, and updates, as needed, on the Portfolio Review Department's ongoing assessment of the advisor.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others. However, no single factor determined whether the board approved the arrangement. Rather, it was the totality of the circumstances that drove the board's decision.

### Nature, extent, and quality of services

The board reviewed the quality of the fund's investment management services over both the short and long term and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than four decades. The Equity Index Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of the advisory arrangement.

### Investment performance

The board considered the short- and long-term performance of the fund, including any periods of outperformance or underperformance compared with its target index and peer group. The board concluded that the performance was such that the advisory arrangement should continue.

### Cost

The board concluded that the fund's expense ratio was below the average expense ratio charged by funds in its peer group and that the fund's advisory expenses were also below the peer-group average.

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The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees.

**The benefit of economies of scale**

The board concluded that the fund's arrangement with Vanguard ensures that the fund will realize economies of scale as it grows, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangement again after a one-year period.

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**Liquidity Risk Management**

Vanguard funds (except for the money market funds) have adopted and implemented a written liquidity risk management program (the "Program") as required by Rule 22e-4 under the Investment Company Act of 1940. Rule 22e-4 requires that each fund adopt a program that is reasonably designed to assess and manage the fund's liquidity risk, which is the risk that the fund could not meet redemption requests without significant dilution of remaining investors' interests in the fund.

Assessment and management of a fund's liquidity risk under the Program take into consideration certain factors, such as the fund's investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

The board of trustees of Vanguard International Equity Index Funds approved the appointment of liquidity risk management program administrators responsible for administering Vanguard Global ex-U.S. Real Estate Index Fund's Program and for carrying out the specific responsibilities set forth in the Program, including reporting to the board on at least an annual basis regarding the Program's operation, its adequacy, and the effectiveness of its implementation for the past year (the "Program Administrator Report"). The board has reviewed the Program Administrator Report covering the period from January 1, 2023, through December 31, 2023 (the "Review Period"). The Program Administrator Report stated that during the Review Period the Program operated and was implemented effectively to manage the fund's liquidity risk.

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You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, [www.sec.gov](https://www.sec.gov). In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or [www.sec.gov](https://www.sec.gov).

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

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Semiannual Report | April 30, 2024

# Vanguard Emerging Markets Stock Index Fund

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See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

**Important information about shareholder reports**

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at vanguard.com, can be mailed upon request, or can be accessed on the SEC's website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

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## About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended April 30, 2024

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
Emerging Markets Stock Index Fund			
Investor Shares	\$1,000.00	\$1,135.30	\$1.54
FTSE Emerging Markets ETF Shares	1,000.00	1,136.70	0.43
Admiral™ Shares	1,000.00	1,136.20	0.74
Institutional Shares	1,000.00	1,136.20	0.53
Institutional Plus Shares	1,000.00	1,136.80	0.43

	Beginning Account Value 10/31/2023	Ending Account Value 4/30/2024	Expenses Paid During Period
<b>Based on Hypothetical 5% Yearly Return</b>			
Emerging Markets Stock Index Fund			
Investor Shares	\$1,000.00	\$1,023.42	\$1.46
FTSE Emerging Markets ETF Shares	1,000.00	1,024.47	0.40
Admiral Shares	1,000.00	1,024.17	0.70
Institutional Shares	1,000.00	1,024.37	0.50
Institutional Plus Shares	1,000.00	1,024.47	0.40

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.29% for Investor Shares, 0.08% for FTSE Emerging Markets ETF Shares, 0.14% for Admiral Shares, 0.10% for Institutional Shares, and 0.08% for Institutional Plus Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (182/366).

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Emerging Markets Stock Index Fund

Fund Allocation

As of April 30, 2024

China	27.9%
India	23.0
Taiwan	19.7
Brazil	5.7
Saudi Arabia	4.5
South Africa	3.1
Mexico	2.9
Thailand	2.1
Indonesia	1.9
Malaysia	1.9
United Arab Emirates	1.5
Turkey	1.3
Other	4.5

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

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## Emerging Markets Stock Index Fund

## Financial Statements (unaudited)

## Schedule of Investments

As of April 30, 2024

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
<b>Common Stocks (98.0%)</b>						
<b>Brazil (4.3%)</b>						
Vale SA	50,610,461	616,866				
Petroleo Brasileiro SA	50,245,156	428,273				
B3 SA - Brasil Bolsa Balcao	74,817,151	155,467				
WEG SA	19,817,150	150,939				
Ambev SA	58,180,796	136,135				
Centrais Eletricas Brasileiras SA	18,100,945	131,977				
Banco do Brasil SA	22,936,398	121,118				
Banco BTG Pactual SA	17,563,435	112,972				
Localiza Rent a Car SA	11,329,853	106,980				
Suzano SA	9,399,433	105,822				
PRIO SA	8,960,793	82,833				
JBS SA	18,036,381	81,418				
Itau Unibanco Holding SA ADR	12,915,007	78,136				
Raia Drogasil SA	14,837,370	73,092				
Equatorial Energia SA	11,793,417	69,476				
Vibra Energia SA	14,899,166	67,314				
Rumo SA	16,706,848	64,863				
BB Seguridade Participacoes SA	9,021,448	55,943				
Ultrapar Participacoes SA	11,094,992	55,234				
Telefonica Brasil SA	5,861,900	53,442				
Embraer SA	8,289,418	53,240				
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,390,283	52,768				
1 Rede D'Or Sao Luiz SA	10,358,968	51,869				
Banco Bradesco SA	20,367,725	48,482				
Petroleo Brasileiro SA ADR	2,924,752	47,147				
Klabin SA	10,618,829	47,117				
*,1 Hapvida Participacoes e Investimentos SA	63,653,892	45,234				
Cosan SA	16,092,521	44,937				
Natura & Co. Holding SA	12,851,998	41,061				
* Sendas Distribuidora SA	16,107,855	40,699				
Lojas Renner SA	12,698,859	37,491				
CCR SA	14,943,197	35,483				
TIM SA	9,493,313	32,195				
TOTVS SA	5,979,450	31,713				
* Hypera SA	5,364,386	30,497				
Energisa SA	3,323,979	28,870				
* BRF SA	8,768,909	28,506				
* XP Malls Fundo de Investimento Imobiliario-FII	1,258,339	28,186				
Allos SA	6,346,338	25,519				
Santos Brasil Participacoes SA	9,484,006	24,803				
* Kinea Renda Imobiliaria FII	681,903	21,535				
Itau Unibanco Holding SA	3,945,912	20,761				
1 GPS Participacoes e Empreendimentos SA	5,676,618	20,498				
* 3R Petroleum Oleo E Gas SA	3,168,707	20,241				
Banco Bradesco SA ADR	7,383,891	19,937				
Transmissora Alianca de Energia Eletrica SA	2,901,192	19,678				
Kinea Indice de Precos FII	1,028,773	19,218				
Engie Brasil Energia SA	2,399,716	18,902				
Caixa Seguridade Participacoes SA	6,092,300	18,373				
2 Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	1,166,239	18,228				
* Eneva SA	7,608,598	18,140				
			*	Multipan Empreendimentos Imobiliarios SA	3,620,945	15,962
				Cia Siderurgica Nacional SA	5,818,182	15,597
				CPFL Energia SA	2,494,847	15,327
			2	Companhia Paranaense de Energia ADR	2,154,491	15,168
				Atacadao SA	7,042,575	15,150
				Companhia Paranaense de Energia	9,531,419	15,052
				Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,802,338	14,865
				Porto Seguro SA	2,501,436	14,433
				FII BTLG	681,545	13,322
				Tres Tentos Agroindustrial SA	6,498,171	12,664
				Sao Martinho SA	2,150,787	11,842
				Neoenergia SA	3,142,659	11,608
				Petroreconcavo SA	2,732,196	11,465
				XP MALLS FDO INV IMOB FII	504,706	11,305
				Fleury SA	3,949,960	11,015
				YDUQS Participacoes SA	3,886,950	10,921
				Banco Santander Brasil SA	1,956,277	10,888
				M Dias Branco SA	1,665,845	10,888
				Kinea Rendimentos Imobiliarios FII	530,525	10,729
				Kinea Renda Imobiliaria FII (BVMF)	339,410	10,718
				Auren Energia SA	4,740,186	10,580
			*	Cogna Educacao SA	24,835,300	10,379
				SLC Agricola SA	2,689,666	9,888
				Cia de Saneamento de Minas Gerais Copasa MG	2,586,170	9,752
			*	Embraer SA ADR	377,687	9,650
			*	IRB-Brasil Resseguros SA	1,116,777	9,136
				Vinci Shopping Centers FII	379,262	8,786
				Arezzo Industria e Comercio SA	863,767	8,637
				Odontoprev SA	3,685,374	8,481
			*	Marfrig Global Foods SA	4,632,622	8,431
			*	Cia Energetica de Minas Gerais ADR	3,337,775	8,011
				Alupar Investimento SA	1,462,790	7,843
				Wilson Sons SA	2,403,534	7,776
			*	Grupo Mateus SA	5,441,108	7,775
				FII Iridium	528,384	7,700
				XP Log FII	381,691	7,699
				Capitania Securities II FII	4,490,000	7,410
				Smartfit Escola de Ginastica e Danca SA	1,573,300	7,329
				Grupo De Moda Soma SA	6,136,990	7,174
			*	Serena Energia SA	4,419,547	6,996
				AES Brasil Energia SA	3,811,600	6,951
				Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	5,065,650	6,936
				CSN Mineracao SA	7,209,614	6,859
				Maxi Renda FII	3,327,949	6,685
			*	MRV Engenharia e Participacoes SA	5,081,313	6,556
				Direcional Engenharia SA	1,437,131	6,454
				Dexco SA	4,587,118	6,387
			2	Cia Siderurgica Nacional SA ADR	2,272,001	6,112
				Fii UBS Br Receb Imob	360,000	6,108
				Mills Locacao Servicos e Logistica SA	2,374,459	6,068
				CSHG Renda Urbana FII	227,000	5,921
				Hedge Brasil Shopping FII	136,371	5,848
			*	Log-in Logistica Intermodal SA	769,300	5,734

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2	Banco Santander Brasil SA ADR	3,101,965	17,247	Grendene SA	4,621,397	5,482
	CSHG Logistica FI Imobiliario	530,965	17,039	Vivara Participacoes SA	1,270,700	5,423
	Cielo SA	15,654,286	16,792	Enauta Participacoes SA	1,027,730	5,407
*	Cia De Sanena Do Parana	3,298,930	16,347			

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Magazine Luiza SA	20,306,613	5,319	Quinenco SA	3,647,526	12,708
Tupy SA	958,992	4,807	Colbun SA	95,665,442	12,285
Fras-Le SA	1,379,772	4,791	Cia Cerveceras Unidas SA	1,806,736	11,085
*.2 Sendas Distribuidora SA ADR	371,679	4,731	Banco Itau Chile SA	995,355	10,471
* Hidrovias do Brasil SA	5,523,700	4,670	Cencosud Shopping SA	6,728,870	10,429
TIM SA ADR	270,227	4,602	Aguas Andinas SA Class A	34,572,672	9,867
Oncoclinicas do Brasil Servicios Medicos SA	3,221,655	4,566	Banco Santander Chile ADR	541,175	9,730
SIMPAR SA	4,098,800	4,562	2 Sociedad Quimica y Minera de Chile SA ADR	181,369	8,287
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	997,000	4,301	* CAP SA	1,015,255	7,259
Minerva SA	3,611,757	4,257	SMU SA	38,038,270	7,053
EcoRodovias Infraestrutura e Logistica SA	3,042,171	4,248	Empresa Nacional de Telecomunicaciones SA	1,887,709	6,489
Iochpe Maxion SA	1,789,849	4,240	Plaza SA	4,153,663	6,040
Pet Center Comercio e Participacoes SA	4,653,795	4,221	* Engie Energia Chile SA	6,987,554	5,735
Cury Construtora e Incorporadora SA	1,102,800	4,163	Inversiones Aguas Metropolitanas SA	6,741,307	5,210
Vulcabras SA	1,282,435	3,910	Sociedad de Inversiones Oro Blanco SA	673,291,835	4,792
Mahle Metal Leve SA	647,073	3,818	Vina Concha y Toro SA	3,167,079	4,223
Ez Tec Empreendimentos e Participacoes SA	1,435,978	3,808	Inversiones La Construccion SA	449,396	3,932
JHSF Participacoes SA	4,590,500	3,801	Ripley Corp. SA	14,504,765	3,237
BrasilAgro - Co. Brasileira de Propriedades Agricolas	767,886	3,795	SONDA SA	7,171,699	3,179
LWSA SA	4,218,744	3,737	Enel Chile SA ADR	235,144	694
*.2 Companhia Paranaense de Energia ADR (XNYS)	538,622	3,393			<b>513,818</b>
Diagnosticos da America SA	3,728,865	3,375	<b>China (27.7%)</b>		
Gerdau SA ADR	834,086	2,903	Tencent Holdings Ltd.	82,115,344	3,603,484
Anima Holding SA	4,283,775	2,788	Alibaba Group Holding Ltd.	226,195,960	2,117,887
Grupo SBF SA	1,292,568	2,768	* PDD Holdings Inc. ADR	8,048,744	1,007,542
LOG Commercial Properties e Participacoes SA	620,218	2,595	*.1 Meituan Class B	71,182,286	971,961
Movida Participacoes SA	1,886,350	2,565	China Construction Bank Corp. Class H	1,243,401,103	804,469
*.2 Braskem SA Class A ADR	307,642	2,523	Industrial & Commercial Bank of China Ltd. Class H	1,050,460,614	563,287
*.2 Centrais Eletricas Brasileiras SA ADR	328,208	2,416	Bank of China Ltd. Class H	1,102,390,735	494,412
Ambipar Participacoes e Empreendimentos SA	1,202,848	2,316	JD.com Inc. Class A	31,463,893	453,343
Zamp SA	3,092,911	2,299	NetEase Inc.	23,960,811	449,137
Camil Alimentos SA	1,402,600	2,266	*.1 Xiaomi Corp. Class B	195,086,600	425,275
Usinas Siderurgicas de Minas Gerais SA Usiminas	1,472,000	2,120	* Baidu Inc. Class A	29,833,515	386,511
* CVC Brasil Operadora e Agencia de Viagens SA	5,193,462	2,010	Ping An Insurance Group Co. of China Ltd. Class H	83,147,313	376,831
Armac Locacao Logistica E Servicos SA	984,150	1,981	BYD Co. Ltd. Class H	13,037,316	357,387
Cia Energetica de Minas Gerais	860,340	1,895	* Trip.com Group Ltd.	7,048,453	343,312
* Cia Brasileira de Distribuicao	3,342,791	1,886	Kweichow Moutai Co. Ltd. Class A	1,120,850	262,787
Lojas Quero-Quero SA	2,323,329	1,861	PetroChina Co. Ltd. Class H	276,694,227	257,807
* Cia Brasileira de Aluminio	1,845,901	1,838	*.1 Kuaishou Technology	34,802,400	243,990
Bradespar SA	434,936	1,610	China Merchants Bank Co. Ltd. Class H	51,955,795	225,013
FII Hectare Ce	252,262	1,569	China Petroleum & Chemical Corp. Class H	332,358,822	198,386
* CM Hospitalar SA	1,611,350	1,564	ANTA Sports Products Ltd.	16,682,805	188,866
Centrais Eletricas Brasileiras SA ADR (XNYS)	191,585	1,535	* Li Auto Inc. Class A	14,337,123	187,844
Hospital Mater Dei SA	1,296,626	1,418	China Shenhua Energy Co. Ltd. Class H	45,187,360	187,549
* Grupo Casas Bahia SA	1,063,423	1,403	Agricultural Bank of China Ltd. Class H	398,379,343	177,642
Empreendimentos Pague Menos SA	2,713,115	1,322	Yum China Holdings Inc.	4,651,300	174,124
Blau Farmaceutica SA	609,500	1,182	Zijin Mining Group Co. Ltd. Class H	75,447,097	164,586
*.2 Cia Brasileira de Distribuicao ADR	354,344	183	* New Oriental Education & Technology Group Inc.	20,239,850	160,825
		<b>4,478,267</b>	1 Nongfu Spring Co. Ltd. Class H	23,255,400	136,624
<b>Chile (0.5%)</b>			China Resources Land Ltd.	36,606,825	131,632
Banco de Chile	583,733,966	64,755	China Life Insurance Co. Ltd. Class H	98,685,734	129,962
Empresas Copec SA	6,566,136	46,857	KE Holdings Inc. ADR	8,356,500	126,350
Banco de Credito e Inversiones SA	1,206,537	35,190	Haier Smart Home Co. Ltd. Class H	31,166,055	115,440
Empresas CMPC SA	16,283,476	32,158	PICC Property & Casualty Co. Ltd. Class H	89,696,207	111,437
* Latam Airlines Group SA	2,270,756,173	30,725	Contemporary Amperex Technology Co. Ltd. Class A	3,926,109	109,808
Cencosud SA	17,646,400	30,238	H World Group Ltd.	28,499,530	106,037
* Falabella SA	10,610,375	28,403	* Tencent Music Entertainment Group ADR	8,294,665	104,098
Banco Santander Chile	616,414,810	27,930	* BeiGene Ltd.	8,541,400	101,323
Enel Americas SA	253,179,878	23,734	Shenzhou International Group Holdings Ltd.	10,058,041	98,863
			China Resources Beer Holdings Co. Ltd.	20,914,124	95,328

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Enel Chile SA	317,510,905	18,851	*,1	Innovent Biologics Inc.	19,378,320	93,810
Cia Sud Americana de Vapores SA	231,607,847	18,069		China Overseas Land & Investment Ltd.	51,000,841	93,784
Parque Arauco SA	9,436,180	14,203		CSPC Pharmaceutical Group Ltd.	111,096,529	91,225

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Geely Automobile Holdings Ltd.	71,958,743	86,607	*	Huaneng Power International Inc. Class H	56,014,822	35,654
ENN Energy Holdings Ltd.	10,121,955	86,243		BYD Electronic International Co. Ltd.	10,302,529	34,707
Kanzhun Ltd. ADR	4,310,593	85,307		Wanhua Chemical Group Co. Ltd. Class A	2,812,957	34,461
China Mengniu Dairy Co. Ltd.	40,929,920	84,785		China Shenhua Energy Co. Ltd. Class A	6,251,868	34,339
*.1 Wuxi Biologics Cayman Inc.	47,275,066	81,896		Jiangxi Copper Co. Ltd. Class H	16,635,722	33,881
*.2 NIO Inc. Class A	17,289,918	81,687		China Minsheng Banking Corp. Ltd. Class H	92,110,094	33,701
China Merchants Bank Co. Ltd. Class A	17,003,128	80,223		Luzhou Laojiao Co. Ltd. Class A	1,312,129	33,585
CITIC Ltd.	83,505,026	79,029		Bank of Communications Co. Ltd. Class A	35,008,739	33,205
China Pacific Insurance Group Co. Ltd. Class H	35,844,992	78,539		Brilliance China Automotive Holdings Ltd.	38,334,000	31,832
Li Ning Co. Ltd.	29,825,574	78,079	*.1	Giant Biogene Holding Co. Ltd.	5,211,400	31,752
China Yangtze Power Co. Ltd. Class A	21,659,179	77,058		PetroChina Co. Ltd. Class A	22,414,369	31,621
Full Truck Alliance Co. Ltd. ADR	8,888,759	76,532		China Railway Group Ltd. Class H	63,465,604	31,318
1 Postal Savings Bank of China Co. Ltd. Class H	141,621,010	73,381	*.1,2	SenseTime Group Inc. Class B	203,885,000	31,262
1 China Tower Corp. Ltd. Class H	621,044,936	72,699		China Longyuan Power Group Corp. Ltd. Class H	44,444,493	31,135
Wuliangye Yibin Co. Ltd. Class A	3,460,100	71,555		Hengnan International Group Co. Ltd.	9,206,026	30,906
Bank of Communications Co. Ltd. Class H	97,215,609	70,001	*.1,2	Zhejiang Leapmotor Technology Co. Ltd.	8,867,900	30,471
*.2 XPeng Inc. Class A	17,224,665	69,832		Muyuan Foods Co. Ltd. Class A	4,900,798	29,468
Vipshop Holdings Ltd. ADR	4,526,027	68,071		China Galaxy Securities Co. Ltd. Class H	54,279,375	29,401
China CITIC Bank Corp. Ltd. Class H	111,786,476	65,399		CRRC Corp. Ltd. Class H	53,249,000	29,393
COSCO SHIPPING Holdings Co. Ltd. Class H	50,277,605	65,051		Shaanxi Coal Industry Co. Ltd. Class A	8,660,097	29,328
TAL Education Group ADR	5,230,354	62,973		China Oilfield Services Ltd. Class H	27,400,880	29,300
Yankuang Energy Group Co. Ltd. Class H	28,845,034	62,576		Anhui Gujing Distillery Co. Ltd. Class B	1,784,088	29,243
China Resources Power Holdings Co. Ltd.	25,077,149	62,363	1	China Feihe Ltd.	53,217,000	29,103
Ping An Insurance Group Co. of China Ltd. Class A	9,733,700	55,329	1	Yadea Group Holdings Ltd.	15,008,000	28,870
Agricultural Bank of China Ltd. Class A	88,217,895	53,545	*	Alibaba Health Information Technology Ltd.	77,258,112	28,839
Tsingtao Brewery Co. Ltd. Class H	7,293,786	52,562		Zhaojin Mining Industry Co. Ltd. Class H	17,797,667	28,662
1 CGN Power Co. Ltd. Class H	154,374,514	51,763	*	iQIYI Inc. ADR	5,897,276	28,602
Zijin Mining Group Co. Ltd. Class A	21,090,940	50,776		China Coal Energy Co. Ltd. Class H	28,265,653	28,473
Industrial & Commercial Bank of China Ltd. Class A	67,644,076	50,667	1	Hansoh Pharmaceutical Group Co. Ltd.	12,745,000	28,163
Great Wall Motor Co. Ltd. Class H	32,550,875	49,189		Shanghai Pudong Development Bank Co. Ltd. Class A	26,379,508	27,963
Weichai Power Co. Ltd. Class H	23,807,294	48,647		China State Construction Engineering Corp. Ltd. Class A	37,718,030	27,860
BYD Co. Ltd. Class A	1,606,177	48,221		Zhuzhou CRRC Times Electric Co. Ltd. Class H	7,731,779	27,711
Kunlun Energy Co. Ltd.	49,320,541	47,810		Qifu Technology Inc. Class A ADR	1,507,622	27,574
CMOC Group Ltd. Class H	50,867,171	47,724		Bosideng International Holdings Ltd.	47,537,764	27,518
*.1 JD Health International Inc.	13,719,640	46,795		Tingyi Cayman Islands Holding Corp.	24,928,000	27,513
1 Haidilao International Holding Ltd.	20,315,000	45,835		1 China Resources Mixc Lifestyle Services Ltd.	7,754,600	27,294
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	1,083,468	45,492		Bank of China Ltd. Class A	42,898,397	27,142
*.2 Bilibili Inc.	3,552,121	45,105		MINISO Group Holding Ltd.	4,780,112	26,965
Sino Biopharmaceutical Ltd.	130,211,444	44,493	1	China International Capital Corp. Ltd. Class H	22,349,940	26,951
Yangzijiang Shipbuilding Holdings Ltd.	34,043,098	43,698		Inner Mongolia Yitai Coal Co. Ltd. Class B	13,751,996	26,727
Industrial Bank Co. Ltd. Class A	18,626,266	43,263		China Power International Development Ltd.	65,879,063	26,585
Sinopharm Group Co. Ltd. Class H	16,680,225	42,124		Ping An Bank Co. Ltd. Class A	17,417,104	25,886
Sunny Optical Technology Group Co. Ltd.	8,664,775	41,918		Haitong Securities Co. Ltd. Class H	53,925,670	25,756
China Hongqiao Group Ltd.	29,871,000	41,218		Luxshare Precision Industry Co. Ltd. Class A	6,411,669	25,700
* Tongcheng Travel Holdings Ltd.	15,590,000	41,031	1	1 Topsports International Holdings Ltd.	36,994,000	25,691
GCL Technology Holdings Ltd.	275,326,000	40,779		East Money Information Co. Ltd. Class A	14,235,242	25,534
* Kingdee International Software Group Co. Ltd.	38,603,284	40,727		COSCO SHIPPING Energy Transportation Co. Ltd. Class H	21,406,261	25,104
*.1 Akeso Inc.	6,530,000	39,958		China State Construction International Holdings Ltd.	23,736,728	25,045
People's Insurance Co. Group of China Ltd. Class H	119,967,422	39,376		Haitian International Holdings Ltd.	7,686,180	25,033
CITIC Securities Co. Ltd. Class H	24,664,938	39,269		*.1 JD Logistics Inc.	22,287,946	24,123
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	1,088,966	39,219		Foshan Haitian Flavouring & Food Co. Ltd. Class A	4,389,570	23,707
1 Pop Mart International Group Ltd.	9,144,400	39,133		NARI Technology Co. Ltd. Class A	7,256,917	23,470
1 Longfor Group Holdings Ltd.	26,287,101	38,935		China National Building Material Co. Ltd. Class H	60,173,473	23,283
Xinyi Solar Holdings Ltd.	56,538,000	38,902		CITIC Securities Co. Ltd. Class A	8,768,393	22,857
China Resources Gas Group Ltd.	11,846,805	37,234		Inner Mongolia Yili Industrial Group Co. Ltd. Class A	5,737,954	22,611
Kingsoft Corp. Ltd.	11,390,278	37,007		Haier Smart Home Co. Ltd. Class A	5,382,707	22,393
Foxconn Industrial Internet Co. Ltd. Class A	11,136,090	36,794		SF Holding Co. Ltd. Class A	4,426,403	22,079
Aluminum Corp. of China Ltd. Class H	54,883,237	36,399		China Petroleum & Chemical Corp. Class A	25,200,701	22,037
China Gas Holdings Ltd.	38,759,293	36,292				

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	Anhui Conch Cement Co. Ltd. Class H	15,578,635	36,143	Sinotruk Hong Kong Ltd.	8,849,967	22,025
	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	5,689,472	36,128	China Merchants Port Holdings Co. Ltd.	16,606,671	21,931
1	Fuyao Glass Industry Group Co. Ltd. Class H	5,979,200	35,798			

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
RLX Technology Inc. ADR	10,994,659	21,330		BOE Technology Group Co. Ltd. Class A	26,989,354	16,200
Kingboard Holdings Ltd.	9,693,608	21,304		TravelSky Technology Ltd. Class H	12,429,867	16,147
CRRC Corp. Ltd. Class A	22,032,189	21,213		Baoshan Iron & Steel Co. Ltd. Class A	16,842,278	16,129
Yum China Holdings Inc. (XHKG)	579,219	21,147		Minth Group Ltd.	9,431,006	16,076
1.2 Smoore International Holdings Ltd.	24,234,000	21,106	1	Ganfeng Lithium Group Co. Ltd. Class H	5,399,040	15,833
* ZTE Corp. Class H	9,763,039	21,043		Guotai Junan Securities Co. Ltd. Class A	8,357,868	15,820
Shandong Gold Mining Co. Ltd. Class A	5,312,816	21,007		Zhongji Innolight Co. Ltd. Class A	613,423	15,462
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	30,845,444	20,918		China Communications Services Corp. Ltd. Class H	32,162,821	15,375
NAURA Technology Group Co. Ltd. Class A	474,600	20,782		Aier Eye Hospital Group Co. Ltd. Class A	8,574,518	15,229
1.2 Zai Lab Ltd.	12,861,320	20,672		Flat Glass Group Co. Ltd. Class H	6,307,000	15,192
C&D International Investment Group Ltd.	10,304,966	20,413		SAIC Motor Corp. Ltd. Class A	7,401,778	15,156
Gree Electric Appliances Inc. of Zhuhai Class A	3,515,620	20,395	*.1	Shenwan Hongyuan Group Co. Ltd. Class A	23,261,555	15,052
Beijing Enterprises Holdings Ltd.	6,346,267	20,318		Hua Hong Semiconductor Ltd.	7,633,606	15,044
China CSSC Holdings Ltd. Class A	4,032,029	20,259		Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	19,778,932	15,016
Guangdong Investment Ltd.	38,696,021	20,213		SDIC Power Holdings Co. Ltd. Class A	6,754,007	14,945
Fuyao Glass Industry Group Co. Ltd. Class A	2,937,985	20,200		Huatai Securities Co. Ltd. Class A	7,832,281	14,812
Chinasoft International Ltd.	33,533,155	20,164		AviChina Industry & Technology Co. Ltd. Class H	34,374,476	14,784
Guangzhou Automobile Group Co. Ltd. Class H	47,994,820	19,828		Shenzhen International Holdings Ltd.	18,431,978	14,742
1 3SBio Inc.	24,510,586	19,593		Will Semiconductor Co. Ltd. Shanghai Class A	1,053,720	14,724
China Everbright Environment Group Ltd.	48,088,203	19,499		China Minsheng Banking Corp. Ltd. Class A	26,941,074	14,689
China National Nuclear Power Co. Ltd. Class A	15,207,123	19,387		ZTE Corp. Class A	3,732,179	14,666
Shanghai Baosight Software Co. Ltd. Class B	8,984,046	19,192		Fufeng Group Ltd.	20,072,495	14,646
Shenzhen Inovance Technology Co. Ltd. Class A	2,332,828	19,130		Bank of Beijing Co. Ltd. Class A	19,016,535	14,638
* Genscript Biotech Corp.	12,916,320	19,047		China Three Gorges Renewables Group Co. Ltd. Class A	22,533,700	14,571
Sungrow Power Supply Co. Ltd. Class A	1,333,292	18,934		China Medical System Holdings Ltd.	16,211,584	14,475
1.1 China Literature Ltd.	5,293,364	18,908		Zhejiang Expressway Co. Ltd. Class H	21,917,877	14,331
1.2 Hygeia Healthcare Holdings Co. Ltd.	4,580,684	18,906		Shenzhen Transsion Holdings Co. Ltd. Class A	722,514	14,309
New China Life Insurance Co. Ltd. Class H	9,823,712	18,840		China Resources Pharmaceutical Group Ltd.	21,964,126	14,203
China Tourism Group Duty Free Corp. Ltd. Class A	1,831,602	18,792	1	Postal Savings Bank of China Co. Ltd. Class A	20,930,400	13,851
Bank of Ningbo Co. Ltd. Class A	5,932,647	18,732		China Conch Venture Holdings Ltd.	18,943,018	13,817
China Pacific Insurance Group Co. Ltd. Class A	5,276,660	18,702		Beijing Enterprises Water Group Ltd.	54,460,691	13,736
Autohome Inc. ADR	716,424	18,412		Greentown China Holdings Ltd.	15,625,219	13,700
2 Country Garden Services Holdings Co. Ltd.	27,430,827	18,300		Hisense Home Appliances Group Co. Ltd. Class H	3,254,000	13,611
Weichai Power Co. Ltd. Class A	7,606,848	18,249		China Railway Group Ltd. Class A	15,016,893	13,564
*.2 Hollysys Automation Technologies Ltd.	780,568	18,179		Sunac China Holdings Ltd.	77,526,000	13,559
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	25,785,042	18,073	*.2	China Nonferrous Mining Corp. Ltd.	14,979,000	13,540
Sany Heavy Industry Co. Ltd. Class A	8,015,643	18,010		Bank of Shanghai Co. Ltd. Class A	13,344,794	13,444
China Everbright Bank Co. Ltd. Class A	41,064,894	17,855		2 Yihai International Holding Ltd.	6,440,648	13,275
Far East Horizon Ltd.	23,861,130	17,712		Chongqing Rural Commercial Bank Co. Ltd. Class H	30,996,539	13,268
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	541,081	17,711		Dongyue Group Ltd.	14,984,339	13,213
China Taiping Insurance Holdings Co. Ltd.	19,307,800	17,653		Daqin Railway Co. Ltd. Class A	13,800,580	13,182
Jiangsu Yanghe Distillery Co. Ltd. Class A	1,346,150	17,621	2	JinkoSolar Holding Co. Ltd. ADR	545,605	13,160
Bank of Jiangsu Co. Ltd. Class A	15,779,597	17,591	*	Daqo New Energy Corp. ADR	684,250	13,138
China Traditional Chinese Medicine Holdings Co. Ltd.	32,224,802	17,547		GF Securities Co. Ltd. Class A	7,222,755	13,134
Beijing Kingsoft Office Software Inc. Class A	413,289	17,505		Poly Developments & Holdings Group Co. Ltd. Class A	10,684,122	13,109
WuXi AppTec Co. Ltd. Class A	2,887,502	17,350		Huaxia Bank Co. Ltd. Class A	14,077,231	13,028
1 Huatai Securities Co. Ltd. Class H	14,669,608	17,349		Chongqing Changan Automobile Co. Ltd. Class B	26,283,581	12,983
Jiangsu Expressway Co. Ltd. Class H	17,616,976	17,277		Yuexiu Property Co. Ltd.	21,541,431	12,856
Fosun International Ltd.	28,934,625	17,071		Chongqing Changan Automobile Co. Ltd. Class A	6,345,402	12,833
1 WuXi AppTec Co. Ltd. Class H	3,784,919	17,036		Iflytek Co. Ltd. Class A	2,071,809	12,808
LONGi Green Energy Technology Co. Ltd. Class A	6,798,162	17,022		China Everbright Bank Co. Ltd. Class H	42,094,956	12,753
2 China Vanke Co. Ltd. Class H	28,791,500	16,886		Sinopec Engineering Group Co. Ltd. Class H	19,619,064	12,637
*.1 ZhongAn Online P&C Insurance Co. Ltd. Class H	9,943,593	16,724		CSC Financial Co. Ltd. Class A	4,035,310	12,387
* Seres Group Co. Ltd. Class A	1,331,728	16,598		AECC Aviation Power Co. Ltd. Class A	2,526,379	12,312
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	11,651,426	16,557		Bank of Nanjing Co. Ltd. Class A	9,565,844	12,304
China United Network Communications Ltd. Class A	25,590,644	16,503	*.2	Gaotu Techedu Inc. ADR	1,872,121	12,225
*.2 China Ruyi Holdings Ltd.	65,886,709	16,503		Atour Lifestyle Holdings Ltd. ADR	678,163	12,092
Zhongsheng Group Holdings Ltd.	8,902,906	16,237		Sinotrans Ltd. Class H	25,207,836	12,084

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
	JOYY Inc. ADR	369,276	12,046	*.2	Microport Scientific Corp.	12,226,843	9,724
	SSY Group Ltd.	19,741,775	12,015	*	GDS Holdings Ltd. Class A	9,554,344	9,705
2	Huadian Power International Corp. Ltd. Class H	21,811,909	11,910	*.2	EHang Holdings Ltd. ADR	543,305	9,682
*.2	Air China Ltd. Class H	23,689,808	11,877		COSCO SHIPPING Ports Ltd.	15,617,359	9,584
	Gushengtang Holdings Ltd.	1,992,800	11,820		Eve Energy Co. Ltd. Class A	1,878,492	9,580
2	Kingboard Laminates Holdings Ltd.	13,795,299	11,817		Aluminum Corp. of China Ltd. Class A	9,376,800	9,573
	Hisense Home Appliances Group Co. Ltd. Class A	2,214,184	11,784	*	Nine Dragons Paper Holdings Ltd.	21,623,910	9,554
	Anhui Conch Cement Co. Ltd. Class A	3,699,428	11,717	*.1,2	China CITIC Financial Asset Management Co. Ltd. Class H	209,467,000	9,427
	Focus Media Information Technology Co. Ltd. Class A	13,038,248	11,670		TBEA Co. Ltd. Class A	4,812,375	9,370
	Shanghai International Airport Co. Ltd. Class A	2,239,588	11,616		GF Securities Co. Ltd. Class H	9,367,400	9,332
	Anhui Gujing Distillery Co. Ltd. Class A	310,581	11,607		Everbright Securities Co. Ltd. Class A	4,075,410	9,278
	Uni-President China Holdings Ltd.	15,132,000	11,605		China Northern Rare Earth Group High-Tech Co. Ltd. Class A	3,460,140	9,195
	Lao Feng Xiang Co. Ltd. Class B	2,904,430	11,558		China Vanke Co. Ltd. Class A	9,000,295	9,161
*.1,2	East Buy Holding Ltd.	5,457,500	11,538		Lens Technology Co. Ltd. Class A	4,624,054	9,089
1	China Tourism Group Duty Free Corp. Ltd. Class H	1,309,300	11,530		China Galaxy Securities Co. Ltd. Class A	5,309,195	9,079
	Orient Securities Co. Ltd. Class A	9,997,181	11,486		Shougang Fushan Resources Group Ltd.	23,814,000	9,072
	Yunnan Baiyao Group Co. Ltd. Class A	1,450,959	11,448		China Merchants Energy Shipping Co. Ltd. Class A	7,613,603	8,955
	GD Power Development Co. Ltd. Class A	16,163,231	11,422	*.1,2	ZJLD Group Inc.	6,602,000	8,926
	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	7,199,109	11,302		China International Marine Containers Group Co. Ltd. Class H	10,445,566	8,836
	Qinghai Salt Lake Industry Co. Ltd. Class A	4,924,267	11,249	*.1,2	Keymed Biosciences Inc.	2,057,500	8,831
	Tianli International Holdings Ltd.	15,629,000	11,117	*.1,2	Luye Pharma Group Ltd.	24,981,956	8,803
	CMOC Group Ltd. Class A	9,034,131	11,108		Shanghai Industrial Holdings Ltd.	6,260,289	8,740
*.2,3	Country Garden Holdings Co. Ltd.	178,865,995	11,090	*.1,2	Fu Shou Yuan International Group Ltd.	12,898,913	8,732
	China CITIC Bank Corp. Ltd. Class A	11,606,616	11,003		Ningbo Tuopu Group Co. Ltd. Class A	1,003,473	8,635
	Alibaba Pictures Group Ltd.	184,459,250	10,986		Sany Heavy Equipment International Holdings Co. Ltd.	12,246,954	8,606
	Guangdong Haid Group Co. Ltd. Class A	1,584,926	10,906	*	Cambricon Technologies Corp. Ltd. Class A	371,327	8,568
1	CSC Financial Co. Ltd. Class H	14,286,500	10,902		Jiangsu King's Luck Brewery JSC Ltd. Class A	1,083,177	8,565
	Power Construction Corp. of China Ltd. Class A	15,437,210	10,801		Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	2,072,263	8,505
	Hello Group Inc. ADR	1,849,904	10,785		Hangzhou Tigermed Consulting Co. Ltd. Class A	1,046,449	8,499
*.2	Canadian Solar Inc.	663,060	10,748		COSCO SHIPPING Holdings Co. Ltd. Class A	5,198,438	8,448
	China Overseas Property Holdings Ltd.	17,657,311	10,740		China Construction Bank Corp. Class A	8,524,010	8,370
	Dongfeng Motor Group Co. Ltd. Class H	29,489,430	10,694	*.1	YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	5,065,164	8,351
	Henan Shuanghui Investment & Development Co. Ltd. Class A	2,873,785	10,685	2	Weibo Corp. ADR	968,392	8,348
*.1,2	Ping An Healthcare & Technology Co. Ltd.	7,542,795	10,664	1	Shandong Gold Mining Co. Ltd. Class H	3,861,450	8,344
	China Cinda Asset Management Co. Ltd. Class H	117,243,276	10,566	*	Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	37,750,565	8,312
*	TCL Technology Group Corp. Class A	16,028,394	10,537	*.1,2,3	New Horizon Health Ltd.	4,595,000	8,306
	China Energy Engineering Corp. Ltd. Class A	34,580,456	10,485	*	Huaneng Power International Inc. Class A	6,405,591	8,266
1	China Railway Signal & Communication Corp. Ltd. Class H	26,932,798	10,438	*	Satellite Chemical Co. Ltd. Class A	3,110,762	8,262
	Grand Pharmaceutical Group Ltd.	18,855,210	10,408		New China Life Insurance Co. Ltd. Class A	1,909,686	8,258
	China Merchants Securities Co. Ltd. Class A	5,155,460	10,384	1	BAIC Motor Corp. Ltd. Class H	29,079,093	8,247
	Chongqing Zhifei Biological Products Co. Ltd. Class A	2,141,976	10,345		Datang International Power Generation Co. Ltd. Class H	41,806,046	8,227
1	SciClone Pharmaceuticals Holdings Ltd.	4,523,000	10,333	*	Air China Ltd. Class A	8,076,852	8,213
1,2	Meitu Inc.	25,122,936	10,308		Tianqi Lithium Corp. Class A	1,504,740	8,160
	Lufax Holding Ltd. ADR	2,341,388	10,279		Zhejiang Juhua Co. Ltd. Class A	2,500,502	8,157
*.2	China Southern Airlines Co. Ltd. Class H	28,351,638	10,251		Inner Mongolia ERDOS Resources Co. Ltd. Class A	4,764,314	8,100
	Tsingtao Brewery Co. Ltd. Class A	907,197	10,239		Huizhou Desay Sv Automotive Co. Ltd. Class A	466,600	8,058
	Sichuan Chuantou Energy Co. Ltd. Class A	4,388,877	10,151		CIMC Enric Holdings Ltd.	8,129,019	8,043
	XCMG Construction Machinery Co. Ltd. Class A	10,455,015	10,118		Shenzhen Expressway Corp. Ltd. Class H	8,789,170	7,997
*.1	Cloud Music Inc.	816,300	10,098		Metallurgical Corp. of China Ltd. Class H	41,027,885	7,987
	China Suntien Green Energy Corp. Ltd. Class H	24,524,823	10,052		China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	6,844,590	7,974
1	China Merchants Securities Co. Ltd. Class H	11,917,456	9,905		Hithink RoyalFlush Information Network Co. Ltd. Class A	480,387	7,967
	Bank of Hangzhou Co. Ltd. Class A	5,544,979	9,872		China BlueChemical Ltd. Class H	25,064,568	7,957
	FinVolution Group ADR	2,066,783	9,859		Yihai Kerry Arawana Holdings Co. Ltd. Class A	1,836,363	7,940
*	Citic Pacific Special Steel Group Co. Ltd. Class A	4,560,199	9,795				
	Xtep International Holdings Ltd.	15,496,791	9,794				
	Founder Securities Co. Ltd. Class A	7,904,103	9,766				

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	2,708,302	7,896		94,101,940	6,699	
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A	6,735,991	7,895	2	8,660,156	6,654	
Beijing Capital International Airport Co. Ltd. Class H	24,778,447	7,885	*,1	5,364,600	6,633	
Shanghai International Port Group Co. Ltd. Class A	10,178,534	7,883	*,2	25,607,558	6,610	
Zhongjin Gold Corp. Ltd. Class A	4,374,383	7,875		3,347,552	6,606	
COFCO Joycome Foods Ltd.	34,690,000	7,870	1	6,354,723	6,605	
Jiumaojiu International Holdings Ltd.	12,410,000	7,794	*	10,994,168	6,601	
China Education Group Holdings Ltd.	13,797,724	7,790		12,460,826	6,593	
Jiangsu Hengli Hydraulic Co. Ltd. Class A	1,106,639	7,790		222,684	6,587	
China Water Affairs Group Ltd.	12,506,149	7,767		561,360	6,584	
360 Security Technology Inc. Class A	6,635,895	7,764		12,276,100	6,546	
Suzhou TFC Optical Communication Co. Ltd. Class A	354,280	7,762		30,454,000	6,481	
Sanan Optoelectronics Co. Ltd. Class A	4,504,042	7,760	*	3,035,850	6,481	
Poly Property Services Co. Ltd. Class H	1,906,600	7,746		2,823,475	6,453	
WUS Printed Circuit Kunshan Co. Ltd. Class A	1,702,604	7,743		1,788,600	6,451	
Greentown Service Group Co. Ltd.	17,021,032	7,733		9,813,329	6,450	
Fenbi Ltd.	13,979,500	7,710		2,154,200	6,429	
China Jinmao Holdings Group Ltd.	90,751,771	7,690		2,576,100	6,418	
IEIT Systems Co. Ltd. Class A	1,375,350	7,670		109,756	6,412	
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	923,079	7,638	*	2,216,207	6,407	
Huadong Medicine Co. Ltd. Class A	1,677,147	7,618		799,271	6,402	
PAX Global Technology Ltd.	9,096,436	7,611		3,890,858	6,395	
Sinopec Kantons Holdings Ltd.	14,686,976	7,521		8,316,051	6,389	
Golden Solar New Energy Technology Holdings Ltd.	12,182,000	7,457	*	707,300	6,346	
Montage Technology Co. Ltd. Class A	1,066,099	7,404		16,470,000	6,345	
Beijing New Building Materials plc Class A	1,635,297	7,385	*	811,136	6,344	
Sinopec Shanghai Petrochemical Co. Ltd. Class H	52,056,131	7,373	*	35,305,211	6,335	
China Risun Group Ltd.	18,238,000	7,326	*	6,212,115	6,315	
Zhejiang Dahua Technology Co. Ltd. Class A	2,929,913	7,234		2,485,333	6,304	
Beijing Tongrentang Co. Ltd. Class A	1,227,694	7,159		Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	1,423,296	6,288
Anhui Expressway Co. Ltd. Class H	6,474,097	7,127		Western Mining Co. Ltd. Class A	2,277,200	6,279
Jinxin Fertility Group Ltd.	21,090,500	7,113		Zhejiang China Commodities City Group Co. Ltd. Class A	5,197,531	6,273
Dongfang Electric Corp. Ltd. Class H	5,225,813	7,089		Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	17,172,573	6,255
Remegen Co. Ltd. Class H	2,008,000	7,083		Beijing Tiantan Biological Products Corp. Ltd. Class A	1,577,351	6,246
Yangzijiang Financial Holding Ltd.	30,764,498	7,076		Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	1,913,199	6,245
Ganfeng Lithium Group Co. Ltd. Class A	1,454,590	7,052		Zhongyu Energy Holdings Ltd.	10,002,000	6,239
Huaneng Lancang River Hydropower Inc. Class A	5,335,500	7,046		Sichuan Road & Bridge Group Co. Ltd. Class A	6,215,905	6,220
Zhejiang Zheneng Electric Power Co. Ltd. Class A	8,177,214	7,025	*,2	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	4,066,930	6,214
Yutong Bus Co. Ltd. Class A	1,983,214	7,002		Angelalign Technology Inc.	619,993	6,211
COSCO SHIPPING Development Co. Ltd. Class H	66,772,529	6,987		Digital China Holdings Ltd.	16,984,894	6,200
China Coal Energy Co. Ltd. Class A	4,282,474	6,953		China Southern Airlines Co. Ltd. Class A	7,933,455	6,197
BOE Technology Group Co. Ltd. Class B	21,226,859	6,944	1,2	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	2,044,514	6,172
GoerTek Inc. Class A	3,194,732	6,937		Shanghai RAAS Blood Products Co. Ltd. Class A	6,204,699	6,136
Haitong Securities Co. Ltd. Class A	6,003,937	6,923		Huadian Power International Corp. Ltd. Class A	6,576,008	6,130
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	2,597,825	6,910		JA Solar Technology Co. Ltd. Class A	3,122,420	6,124
Hygon Information Technology Co. Ltd. Class A	641,128	6,894	*	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	1,302,712	6,100
Hopson Development Holdings Ltd.	14,501,193	6,891	*	Kunlun Tech Co. Ltd. Class A	1,117,187	6,098
Lifetech Scientific Corp.	31,387,059	6,883	*	Skyworth Group Ltd.	14,787,212	6,081
Huayu Automotive Systems Co. Ltd. Class A	3,023,793	6,866		Jiangsu Zhongtian Technology Co. Ltd. Class A	3,247,064	6,058
Chaozhou Three-Circle Group Co. Ltd. Class A	1,783,608	6,847		Shanghai Jinjiang International Hotels Co. Ltd. Class B	3,885,092	6,037
Hainan Airlines Holding Co. Ltd. Class A	36,158,000	6,821		Livzon Pharmaceutical Group Inc. Class H	1,757,853	6,020
GigaDevice Semiconductor Inc. Class A	630,679	6,803		Trina Solar Co. Ltd. Class A	2,056,297	6,017
Bairong Inc. Class B	5,401,500	6,758		Shanghai MicroPort MedBot Group Co. Ltd.	3,197,000	6,012
Shanxi Coking Coal Energy Group Co. Ltd. Class A	4,645,465	6,721	*,2	CSG Holding Co. Ltd. Class B	19,595,573	5,985
Onewo Inc. Class H	2,544,100	6,703				

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Shengyi Technology Co. Ltd. Class A	2,233,178	5,955	HLA Group Corp. Ltd. Class A	4,080,510	5,125
Tong Ren Tang Technologies Co. Ltd. Class H	8,619,132	5,921	JNBY Design Ltd.	2,801,000	5,100
Changchun High-Tech Industry Group Co. Ltd. Class A	380,418	5,914	* Wingtech Technology Co. Ltd. Class A	1,159,831	5,014
*.2 Xinte Energy Co. Ltd. Class H	5,290,400	5,906	*.1,2 Alphamab Oncology	8,374,000	5,013
Zhejiang Huayou Cobalt Co. Ltd. Class A	1,508,509	5,900	*.1,2 Weimob Inc.	28,430,000	4,979
*.2 Seazen Group Ltd.	34,060,101	5,877	Poly Property Group Co. Ltd.	27,190,038	4,962
Consun Pharmaceutical Group Ltd.	7,821,000	5,832	GalaxyCore Inc. Class A	2,176,120	4,962
Dongfang Electric Corp. Ltd. Class A	2,505,991	5,822	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	918,515	4,898
Guangdong Provincial Expressway Development Co. Ltd. Class B	6,706,137	5,820	1 Legend Holdings Corp. Class H	6,933,114	4,897
1 Guotai Junan Securities Co. Ltd. Class H	5,474,936	5,820	NetDragon Websoft Holdings Ltd.	3,492,638	4,892
Guosen Securities Co. Ltd. Class A	4,692,062	5,801	China Oriental Group Co. Ltd.	36,543,736	4,878
*.1,2 InnoCare Pharma Ltd.	9,863,000	5,799	* Hainan Airport Infrastructure Co. Ltd. Class A	10,093,800	4,868
Huaibei Mining Holdings Co. Ltd. Class A	2,175,100	5,786	Yunnan Yuntianhua Co. Ltd. Class A	1,744,900	4,864
YTO Express Group Co. Ltd. Class A	2,643,206	5,782	China Shineway Pharmaceutical Group Ltd.	4,122,885	4,863
Sun Art Retail Group Ltd.	27,771,500	5,732	Lonking Holdings Ltd.	26,451,868	4,861
Yifeng Pharmacy Chain Co. Ltd. Class A	946,624	5,726	* Adicon Holdings Ltd.	3,265,000	4,859
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	1,224,592	5,714	Zangge Mining Co. Ltd. Class A	1,219,300	4,831
Shanghai BOCHU Electronic Technology Corp. Ltd. Class A	127,745	5,707	Shanghai Putailai New Energy Technology Co. Ltd. Class A	1,897,644	4,827
Yankuang Energy Group Co. Ltd. Class A	1,781,798	5,676	* Hualan Biological Engineering Inc. Class A	1,790,453	4,806
Maxscend Microelectronics Co. Ltd. Class A	455,297	5,673	* Isofstone Information Technology Group Co. Ltd. Class A	834,600	4,805
Shengry Co. Ltd. Class A	4,828,359	5,663	China XD Electric Co. Ltd. Class A	4,917,107	4,770
Shandong Nanshan Aluminum Co. Ltd. Class A	11,453,713	5,644	Hisense Visual Technology Co. Ltd. Class A	1,238,862	4,763
Ningxia Baofeng Energy Group Co. Ltd. Class A	2,463,800	5,632	* ANE Cayman Inc.	7,123,500	4,745
*.2 XD Inc.	2,981,200	5,569	* Guangshen Railway Co. Ltd. Class H	17,475,093	4,744
*.2 Shanghai Fudan Microelectronics Group Co. Ltd. Class H	4,006,000	5,532	Weifu High-Technology Group Co. Ltd. Class B	3,260,449	4,730
Hangzhou Steam Turbine Power Group Co. Ltd. Class B	6,144,344	5,531	Ningbo Deye Technology Co. Ltd. Class A	364,345	4,688
Lee & Man Paper Manufacturing Ltd.	18,361,000	5,527	Youngor Fashion Co. Ltd. Class A	4,346,180	4,684
China Lesso Group Holdings Ltd.	13,146,317	5,511	Lingyi iTech Guangdong Co. Class A	6,550,400	4,684
Beijing Jingneng Clean Energy Co. Ltd. Class H	22,589,531	5,497	China Resources Microelectronics Ltd. Class A	928,506	4,662
TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	3,820,000	5,482	Canvest Environmental Protection Group Co. Ltd.	8,985,840	4,637
* Shanghai Electric Group Co. Ltd. Class A	9,226,860	5,476	2 CGN New Energy Holdings Co. Ltd.	15,546,000	4,630
Metallurgical Corp. of China Ltd. Class A	12,147,833	5,472	Ninestar Corp. Class A	1,329,827	4,626
Shanghai Pharmaceuticals Holding Co. Ltd. Class A	2,202,585	5,445	*.2 Kingsoft Cloud Holdings Ltd.	22,122,265	4,618
Mango Excellent Media Co. Ltd. Class A	1,683,529	5,420	* Anhui Jianghuai Automobile Group Corp. Ltd. Class A	2,122,329	4,568
* Kuang-Chi Technologies Co. Ltd. Class A	2,009,604	5,414	1,2 Hangzhou Tigermed Consulting Co. Ltd. Class H	1,030,700	4,551
Bank of Chongqing Co. Ltd. Class H	8,943,066	5,413	1 Simcere Pharmaceutical Group Ltd.	6,619,000	4,543
Tongling Nonferrous Metals Group Co. Ltd. Class A	9,742,800	5,402	* SG Micro Corp. Class A	429,963	4,541
China National Chemical Engineering Co. Ltd. Class A	5,677,522	5,391	Shandong Sun Paper Industry JSC Ltd. Class A	2,112,900	4,536
Jiangsu Eastern Shenghong Co. Ltd. Class A	3,941,463	5,386	*.1,2 Haichang Ocean Park Holdings Ltd.	44,352,000	4,533
Dong-E-E-Jiao Co. Ltd. Class A	568,767	5,385	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	245,518	4,514
Yealink Network Technology Corp. Ltd. Class A	1,104,146	5,372	* Zhejiang Century Huatong Group Co. Ltd. Class A	6,973,302	4,494
* New Hope Liuhe Co. Ltd. Class A	4,332,545	5,326	2 Tianqi Lithium Corp. Class H	1,165,000	4,486
Goneo Group Co. Ltd. Class A	322,470	5,310	GEM Co. Ltd. Class A	4,665,240	4,472
CSPC Innovation Pharmaceutical Co. Ltd. Class A	1,121,774	5,307	Chongqing Brewery Co. Ltd. Class A	461,151	4,469
Ningbo Sanxing Medical Electric Co. Ltd. Class A	1,140,836	5,300	Yuexiu Transport Infrastructure Ltd.	8,894,501	4,412
China Resources Building Materials Technology Holdings Ltd.	31,175,076	5,262	Shanghai Jinjiao Export Processing Zone Development Co. Ltd. Class B	4,751,858	4,405
Guangzhou Tinci Materials Technology Co. Ltd. Class A	1,816,478	5,247	Wens Foodstuffs Group Co. Ltd. Class A	1,663,742	4,403
* Tuya Inc. ADR	2,997,893	5,246	China Resources Medical Holdings Co. Ltd.	8,342,289	4,395
Yonyou Network Technology Co. Ltd. Class A	3,277,826	5,244	*.2 Ming Yuan Cloud Group Holdings Ltd.	14,097,000	4,391
Concord New Energy Group Ltd.	67,264,071	5,222	Rongsheng Petrochemical Co. Ltd. Class A	2,831,048	4,373
Hundsun Technologies Inc. Class A	1,847,839	5,220	Hubei Energy Group Co. Ltd. Class A	5,494,845	4,367
*.1 China Bohai Bank Co. Ltd. Class H	39,678,990	5,210	* BAIC BluePark New Energy Technology Co. Ltd. Class A	4,660,512	4,362
*.1 Ascentage Pharma Group International	2,288,300	5,198	1 SooChow Securities Co. Ltd. Class A	4,633,019	4,362
			1 AsialInfo Technologies Ltd.	4,809,200	4,337
			Hengtong Optic-electric Co. Ltd. Class A	2,227,565	4,336

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
*1,2	Shanghai Junshi Biosciences Co. Ltd. Class H	2,884,997	4,314	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	6,408,029	3,860	
1,2	Sunac Services Holdings Ltd.	17,328,903	4,307	Xiamen C & D Inc. Class A	2,814,300	3,858	
	Nanjing Iron & Steel Co. Ltd. Class A	5,732,200	4,305	China Foods Ltd.	10,039,153	3,845	
	Goldwind Science & Technology Co. Ltd. Class H	10,758,290	4,302	* Jinke Smart Services Group Co. Ltd. Class H	3,314,300	3,837	
	Jinduicheng Molybdenum Co. Ltd. Class A	2,743,140	4,291	* IRICO Display Devices Co. Ltd. Class A	3,444,901	3,833	
	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	976,653	4,290	AIMA Technology Group Co. Ltd. Class A	789,403	3,831	
	Wanda Film Holding Co. Ltd. Class A	2,128,450	4,288	Huaafon Chemical Co. Ltd. Class A	3,413,201	3,828	
	Caitong Securities Co. Ltd. Class A	4,066,065	4,287	Jiangxi Copper Co. Ltd. Class A	1,066,444	3,824	
*2	Zhihu Inc. ADR	6,307,511	4,283	Guoyuan Securities Co. Ltd. Class A	4,065,099	3,814	
	Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	775,957	4,258	China Zheshang Bank Co. Ltd. Class A	9,212,710	3,809	
*	National Silicon Industry Group Co. Ltd. Class A	2,329,456	4,251	Nanjing Securities Co. Ltd. Class A	3,371,310	3,807	
	Changjiang Securities Co. Ltd. Class A	5,439,510	4,247	Bank of Changsha Co. Ltd. Class A	3,355,488	3,775	
	Shenzhen Investment Ltd.	33,389,262	4,244	GRG Banking Equipment Co. Ltd. Class A	2,300,350	3,770	
	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	1,893,766	4,232	Songcheng Performance Development Co. Ltd. Class A	2,512,551	3,758	
	SUPCON Technology Co. Ltd. Class A	645,354	4,230	Shanxi Coal International Energy Group Co. Ltd. Class A	1,901,600	3,755	
	West China Cement Ltd.	27,668,438	4,224	* Chifeng Jilong Gold Mining Co. Ltd. Class A	1,530,688	3,755	
	Huagong Tech Co. Ltd. Class A	921,500	4,217	Zhejiang Supor Co. Ltd. Class A	462,619	3,753	
	Yunnan Energy New Material Co. Ltd. Class A	735,435	4,216	Sinoma International Engineering Co. Class A	2,143,272	3,749	
	Hunan Valin Steel Co. Ltd. Class A	5,854,000	4,212	Hang Zhou Great Star Industrial Co. Ltd. Class A	1,075,600	3,748	
	Pharmaron Beijing Co. Ltd. Class A	1,554,008	4,208	Kangji Medical Holdings Ltd.	4,062,500	3,738	
	Sihuan Pharmaceutical Holdings Group Ltd.	58,197,595	4,207	China Energy Engineering Corp. Ltd. Class H	37,088,211	3,717	
	Tongkun Group Co. Ltd. Class A	2,202,499	4,178	*1,2	CARsgen Therapeutics Holdings Ltd.	4,878,000	3,702
	Humanwell Healthcare Group Co. Ltd. Class A	1,495,407	4,170	* Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	16,888,846	3,692	
	Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	116,622	4,166	Hoshine Silicon Industry Co. Ltd. Class A	553,220	3,684	
	Shenzhen Energy Group Co. Ltd. Class A	4,162,270	4,150	Ecovacs Robotics Co. Ltd. Class A	540,487	3,684	
	Meihua Holdings Group Co. Ltd. Class A	2,704,300	4,141	Beijing Enlight Media Co. Ltd. Class A	2,857,603	3,683	
	Yantai Changyu Pioneer Wine Co. Ltd. Class B	3,556,652	4,104	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	7,128,890	3,679	
	Suzhou Maxwell Technologies Co. Ltd. Class A	259,385	4,095	*2	FIH Mobile Ltd.	33,045,000	3,679
	CNGR Advanced Material Co. Ltd. Class A	566,600	4,088	People.cn Co. Ltd. Class A	1,077,194	3,671	
	Gotion High-tech Co. Ltd. Class A	1,580,969	4,081	Shui On Land Ltd.	39,292,000	3,662	
	Yantai Jereh Oilfield Services Group Co. Ltd. Class A	928,924	4,074	* Sohu.com Ltd. ADR	316,869	3,657	
1	A-Living Smart City Services Co. Ltd.	10,710,913	4,072	* Unisplendour Corp. Ltd. Class A	1,274,123	3,646	
	Loongson Technology Corp. Ltd. Class A	343,897	4,052	China National Medicines Corp. Ltd. Class A	2,951,125	3,639	
	Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	1,561,569	4,052	Flat Glass Group Co. Ltd. Class A	991,700	3,629	
	Eastroc Beverage Group Co. Ltd. Class A	137,951	4,048	China Lilang Ltd.	5,931,865	3,625	
	Jiangsu Yoke Technology Co. Ltd. Class A	458,500	4,033	China Overseas Grand Oceans Group Ltd.	16,848,142	3,619	
*	Wintime Energy Group Co. Ltd. Class A	21,641,900	4,028	China Rare Earth Resources & Technology Co. Ltd. Class A	936,700	3,618	
	Wuhan Guide Infrared Co. Ltd. Class A	4,156,044	4,012	Xiamen Tungsten Co. Ltd. Class A	1,369,559	3,611	
	China Greatwall Technology Group Co. Ltd. Class A	2,984,888	4,002	Offshore Oil Engineering Co. Ltd. Class A	4,103,670	3,596	
	Zhejiang Longsheng Group Co. Ltd. Class A	3,166,450	3,993	Beijing Yanjing Brewery Co. Ltd. Class A	2,633,380	3,594	
	Western Securities Co. Ltd. Class A	3,891,419	3,964	* OFILM Group Co. Ltd. Class A	2,951,125	3,585	
	TongFu Microelectronics Co. Ltd. Class A	1,388,579	3,955	Livzon Pharmaceutical Group Inc. Class A	646,481	3,576	
1	AK Medical Holdings Ltd.	5,285,000	3,948	China Yongda Automobiles Services Holdings Ltd.	13,139,652	3,561	
	JCHX Mining Management Co. Ltd. Class A	535,369	3,945	Sichuan Expressway Co. Ltd. Class H	8,745,276	3,557	
	Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	1,085,396	3,930	Sinotrans Ltd. Class A	4,388,895	3,551	
*	Ningbo Orient Wires & Cables Co. Ltd. Class A	645,799	3,926	Chengdu Xingrong Environment Co. Ltd. Class A	3,599,100	3,545	
	Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	4,978,062	3,924	Piotech Inc. Class A	142,290	3,538	
	SDIC Capital Co. Ltd. Class A	4,432,928	3,906	Hangzhou Silan Microelectronics Co. Ltd. Class A	1,337,670	3,525	
	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	415,501	3,903	* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	8,238,900	3,523	
	APT Medical Inc. Class A	56,229	3,900	2	Chervon Holdings Ltd.	1,450,000	3,521
	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	6,717,200	3,898	Hangzhou First Applied Material Co. Ltd. Class A	941,455	3,520	
	Tiangong International Co. Ltd.	18,057,224	3,897	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	1,387,496	3,517	
	Jointown Pharmaceutical Group Co. Ltd. Class A	3,430,249	3,881	Yunnan Tin Co. Ltd. Class A	1,549,599	3,514	
	Pingdingshan Tianan Coal Mining Co. Ltd. Class A	2,128,135	3,877	People's Insurance Co. Group of China Ltd. Class A	4,854,099	3,503	
	First Tractor Co. Ltd. Class H	3,729,706	3,862	BOE Varitronix Ltd.	5,058,813	3,489	

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Zhejiang Chint Electrics Co. Ltd. Class A	1,226,346	3,488		Victory Giant Technology Huizhou Co. Ltd. Class A	812,000	3,245
Yunnan Copper Co. Ltd. Class A	1,806,500	3,483		Shede Spirits Co. Ltd. Class A	323,552	3,245
China National Software & Service Co. Ltd. Class A	834,358	3,472	*,3	China Dili Group	38,445,940	3,244
China Baoan Group Co. Ltd. Class A	2,396,736	3,471		Xuji Electric Co. Ltd. Class A	889,400	3,243
Zhejiang Dingli Machinery Co. Ltd. Class A	384,248	3,471		Haohua Chemical Science & Technology Co. Ltd. Class A	757,270	3,242
Anjoy Foods Group Co. Ltd. Class A	272,798	3,464		Wuchan Zhongda Group Co. Ltd. Class A	4,986,215	3,242
Cathay Biotech Inc. Class A	490,452	3,464		Heilongjiang Agriculture Co. Ltd. Class A	1,794,671	3,238
Lepu Medical Technology Beijing Co. Ltd. Class A	1,700,192	3,460		Guangzhou Baiyun International Airport Co. Ltd. Class A	2,266,313	3,231
Jiangsu Pacific Quartz Co. Ltd. Class A	320,310	3,457	*	Shanghai Allist Pharmaceuticals Co. Ltd. Class A	376,173	3,217
Jason Furniture Hangzhou Co. Ltd. Class A	750,513	3,455		Angang Steel Co. Ltd. Class H	19,516,652	3,214
Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	3,636,957	3,449		Harbin Electric Co. Ltd. Class H	9,943,875	3,212
AVIC Industry-Finance Holdings Co. Ltd. Class A	8,406,245	3,443		Sinopec Oilfield Service Corp. Class A	12,401,900	3,192
Blue Moon Group Holdings Ltd.	12,260,000	3,439	*	Hangcha Group Co. Ltd. Class A	769,580	3,178
CPMC Holdings Ltd.	4,021,319	3,430		Hubei Xingfa Chemicals Group Co. Ltd. Class A	1,070,450	3,169
Tianshui Huatian Technology Co. Ltd. Class A	3,048,819	3,430		Angel Yeast Co. Ltd. Class A	771,781	3,168
Guangdong HEC Technology Holding Co. Ltd. Class A	2,805,151	3,427		Kingnet Network Co. Ltd. Class A	1,947,732	3,156
Jiangsu Yangnong Chemical Co. Ltd. Class A	386,100	3,427		Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	1,779,772	3,152
Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	1,619,700	3,424		Guobo Electronics Co. Ltd. Class A	310,018	3,145
Xinyi Energy Holdings Ltd.	24,452,600	3,417		AVICOPTER plc Class A	547,502	3,143
Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	1,558,935	3,416		Yuexiu REIT	28,400,544	3,142
Shenzhen Longsys Electronics Co. Ltd. Class A	260,900	3,414		Yeahka Ltd.	2,395,200	3,138
Sunwoda Electronic Co. Ltd. Class A	1,630,380	3,413	*,2	Ocumension Therapeutics	3,448,215	3,137
Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	3,448,132	3,410	*,1,2	Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	535,300	3,135
Zhejiang Weixing New Building Materials Co. Ltd. Class A	1,408,329	3,409	*	Juneyao Airlines Co. Ltd. Class A	1,848,069	3,133
Sichuan Changhong Electric Co. Ltd. Class A	4,446,538	3,404		37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	1,362,567	3,130
Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	1,168,509	3,396		Joincare Pharmaceutical Group Industry Co. Ltd. Class A	1,866,165	3,127
Accelink Technologies Co. Ltd. Class A	662,148	3,395		China Zhenhua Group Science & Technology Co. Ltd. Class A	486,242	3,125
By-health Co. Ltd. Class A	1,553,906	3,389		Amlogic Shanghai Co. Ltd. Class A	392,642	3,122
China New Higher Education Group Ltd.	11,365,000	3,389		Ningbo Joyson Electronic Corp. Class A	1,291,666	3,122
J-Yuan Trust Co. Ltd. Class A	8,019,300	3,373		Wangsu Science & Technology Co. Ltd. Class A	2,399,957	3,119
Sinoma Science & Technology Co. Ltd. Class A	1,572,839	3,364		Zhou Hei Ya International Holdings Co. Ltd.	13,058,404	3,118
CNOOC Energy Technology & Services Ltd. Class A	5,988,500	3,359		Hesteel Co. Ltd. Class A	10,303,583	3,109
Dongxing Securities Co. Ltd. Class A	2,767,414	3,357		Liaoning Port Co. Ltd. Class A	15,634,408	3,106
Western Superconducting Technologies Co. Ltd. Class A	614,072	3,352		Shenzhen Capchem Technology Co. Ltd. Class A	669,420	3,102
Shanxi Meijin Energy Co. Ltd. Class A	4,006,823	3,350		China Modern Dairy Holdings Ltd.	37,495,299	3,098
Yidu Tech Inc.	6,277,800	3,347	*,1	Bethel Automotive Safety Systems Co. Ltd. Class A	390,920	3,097
Arrail Group Ltd.	4,181,500	3,343	*,1,2	Tian Di Science & Technology Co. Ltd. Class A	3,023,039	3,090
Shanghai Rural Commercial Bank Co. Ltd. Class A	3,576,600	3,336		Hengyi Petrochemical Co. Ltd. Class A	2,988,100	3,086
Ningbo Shanshan Co. Ltd. Class A	2,043,858	3,332		Huaxin Cement Co. Ltd. Class A	1,606,164	3,078
Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	1,438,057	3,324	*	Huangshan Tourism Development Co. Ltd. Class B	3,902,803	3,074
Shanghai Baosight Software Co. Ltd. Class A	587,690	3,320		Tianfeng Securities Co. Ltd. Class A	7,646,660	3,069
Sinolink Securities Co. Ltd. Class A	2,754,400	3,316	*	Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	3,749,539	3,064
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	1,375,325	3,312		Guangzhou Haige Communications Group Inc. Co. Class A	2,036,847	3,057
Hainan Meilan International Airport Co. Ltd. Class H	3,374,000	3,286		China Renaissance Holdings Ltd.	3,288,200	3,056
Huaxin Cement Co. Ltd. Class H	3,686,500	3,284	*,1,3	Ningbo Zhoushan Port Co. Ltd. Class A	6,137,963	3,056
AECC Aero-Engine Control Co. Ltd. Class A	1,216,500	3,277		Hengdian Group DMEGC Magnetics Co. Ltd. Class A	1,539,700	3,052
Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	948,950	3,267		Oriental Pearl Group Co. Ltd. Class A	3,203,389	3,045
Chongqing Rural Commercial Bank Co. Ltd. Class A	5,094,200	3,262		Giant Network Group Co. Ltd. Class A	1,883,000	3,044
China Tobacco International HK Co. Ltd.	2,126,000	3,256		Southwest Securities Co. Ltd. Class A	5,559,687	3,037
Ingenic Semiconductor Co. Ltd. Class A	372,616	3,246		Hubei Dinglong Co. Ltd. Class A	930,908	3,036
				Yanlord Land Group Ltd.	9,249,260	3,035
				Shenzhen Goodix Technology Co. Ltd. Class A	359,403	3,033

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	878,296	3,028	* Shenzhen Overseas Chinese Town Co. Ltd. Class A	7,613,721	2,767
Sinomine Resource Group Co. Ltd. Class A	618,772	3,026	Guangxi Guiguan Electric Power Co. Ltd. Class A	3,179,256	2,766
Lao Feng Xiang Co. Ltd. Class A	284,300	3,025	Pacific Shuanglin Bio-pharmacy Co. Ltd. Class A	683,403	2,763
* Yonghui Superstores Co. Ltd. Class A	9,013,935	3,017	1.2 Medive Technology Co. Ltd.	2,620,500	2,753
TangShan Port Group Co. Ltd. Class A	4,944,583	3,016	YongXing Special Materials Technology Co. Ltd. Class A	421,678	2,753
Sunresin New Materials Co. Ltd. Class A	468,748	3,015	Shenzhen SC New Energy Technology Corp. Class A	290,370	2,745
Walvax Biotechnology Co. Ltd. Class A	1,484,157	3,006	Hangzhou Robam Appliances Co. Ltd. Class A	842,104	2,743
Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	2,132,607	2,996	Shenzhen Sunlord Electronics Co. Ltd. Class A	764,078	2,741
Beijing Shougang Co. Ltd. Class A	6,816,561	2,995	Xinhu Zhongbao Co. Ltd. Class A	9,306,254	2,741
Shenzhen MTC Co. Ltd. Class A	4,004,555	2,994	Sichuan Swellfun Co. Ltd. Class A	441,808	2,740
Xiamen Amoytop Biotech Co. Ltd. Class A	358,381	2,988	Ming Yang Smart Energy Group Ltd. Class A	2,033,106	2,738
* CMGE Technology Group Ltd.	17,572,000	2,985	Inner Mongolia ERDOS Resources Co. Ltd. Class B	2,693,472	2,736
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	993,793	2,985	Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	522,347	2,729
Shanghai Moons' Electric Co. Ltd. Class A	387,100	2,984	China Coal Xinji Energy Co. Ltd. Class A	2,203,900	2,728
CNPC Capital Co. Ltd. Class A	3,693,491	2,983	Henan Pinggao Electric Co. Ltd. Class A	1,332,614	2,727
Tasly Pharmaceutical Group Co. Ltd. Class A	1,398,256	2,980	Tianjin Pharmaceutical Da Re Tang Group Corp. Ltd. Class A	563,829	2,721
Advanced Micro-Fabrication Equipment Inc. China Class A	152,170	2,959	Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	1,390,724	2,716
Shanxi Securities Co. Ltd. Class A	4,089,020	2,957	Hwatsing Technology Co. Ltd. Class A	115,809	2,716
Gemdale Properties & Investment Corp. Ltd.	83,050,000	2,955	CSSC Science & Technology Co. Ltd. Class A	1,237,900	2,713
* 1.2 CanSino Biologics Inc. Class H	1,298,400	2,953	Dazhong Transportation Group Co. Ltd. Class B	14,345,983	2,708
First Tractor Co. Ltd. Class A	1,186,189	2,943	* Xinjiang Daqo New Energy Co. Ltd. Class A	802,813	2,705
Guosheng Financial Holding Inc. Class A	1,795,092	2,939	Eastern Air Logistics Co. Ltd. Class A	1,069,791	2,694
Shenzhen Kangtai Biological Products Co. Ltd. Class A	1,052,960	2,931	State Grid Information & Communication Co. Ltd. Class A	1,141,900	2,691
Jizhong Energy Resources Co. Ltd. Class A	2,834,507	2,931	Luxi Chemical Group Co. Ltd. Class A	1,678,308	2,678
Pacific Securities Co. Ltd. Class A	6,069,255	2,926	Fiberhome Telecommunication Technologies Co. Ltd. Class A	1,105,538	2,676
Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	716,825	2,914	* SICC Co. Ltd. Class A	350,128	2,672
Health & Happiness H&H International Holdings Ltd.	2,239,951	2,912	Yili Chuanning Biotechnology Co. Ltd. Class A	1,469,300	2,666
Shanghai Electric Power Co. Ltd. Class A	2,295,623	2,906	* 2.2 Guangzhou R&F Properties Co. Ltd. Class H	21,920,336	2,665
1 Linklogis Inc. Class B	13,309,500	2,902	Shanghai United Imaging Healthcare Co. Ltd. Class A	145,653	2,661
China Automotive Engineering Research Institute Co. Ltd. Class A	1,024,441	2,899	China South Publishing & Media Group Co. Ltd. Class A	1,595,249	2,661
Seazen Holdings Co. Ltd. Class A	2,138,273	2,897	Shanghai Bairun Investment Holding Group Co. Ltd. Class A	944,824	2,653
First Capital Securities Co. Ltd. Class A	3,649,420	2,883	CECEP Wind-Power Corp. Class A	6,106,510	2,644
* Chongqing Taiji Industry Group Co. Ltd. Class A	574,700	2,875	Empyean Technology Co. Ltd. Class A	243,800	2,629
* Vnet Group Inc. ADR	1,699,308	2,872	1.2 Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	2,496,159	2,621
Beijing Easpring Material Technology Co. Ltd. Class A	470,600	2,866	* Shandong Chenming Paper Holdings Ltd. Class B	14,852,146	2,616
China National Accord Medicines Corp. Ltd. Class B	1,539,053	2,864	* China Hainan Rubber Industry Group Co. Ltd. Class A	4,107,000	2,615
Sinofert Holdings Ltd.	25,792,032	2,863	Jafron Biomedical Co. Ltd. Class A	688,160	2,613
* 1.3 Venus MedTech Hangzhou Inc. Class H	3,983,500	2,862	Asymchem Laboratories Tianjin Co. Ltd. Class A	229,605	2,612
Zhejiang Cfmoto Power Co. Ltd. Class A	148,000	2,851	Kingfa Sci & Tech Co. Ltd. Class A	2,536,923	2,607
Shenzhen Kedali Industry Co. Ltd. Class A	216,700	2,848	Anhui Yingjia Distillery Co. Ltd. Class A	265,743	2,598
Maanshan Iron & Steel Co. Ltd. Class A	8,718,492	2,847	Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	871,400	2,595
Shandong Hi-speed Co. Ltd. Class A	2,347,954	2,833	China World Trade Center Co. Ltd. Class A	808,035	2,594
SPIC Industry-Finance Holdings Co. Ltd. Class A	5,041,144	2,831	Hexing Electrical Co. Ltd. Class A	411,689	2,593
* 3 Guolian Securities Co. Ltd. Class A	1,966,900	2,828	Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	406,600	2,591
* 1.3 Pejia Medical Ltd.	6,036,000	2,824	Shanghai Huaofen Aluminium Corp. Class A	947,500	2,591
* China Film Co. Ltd. Class A	1,716,305	2,812	Shenzhen SED Industry Co. Ltd. Class A	1,070,400	2,587
Capital Securities Co. Ltd. Class A	873,500	2,811	Digital China Group Co. Ltd. Class A	611,901	2,583
Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	7,008,675	2,804	Sichuan Expressway Co. Ltd. Class A	3,372,610	2,580
Xiamen Faratronic Co. Ltd. Class A	206,363	2,802			
Shanxi Taigang Stainless Steel Co. Ltd. Class A	5,254,700	2,796			
COSCO SHIPPING Energy Transportation Co. Ltd. Class A	1,270,400	2,795			
Bloomage Biotechnology Corp. Ltd. Class A	329,468	2,790			
StarPower Semiconductor Ltd. Class A	145,500	2,785			
* SOHO China Ltd.	28,824,530	2,782			

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Fujian Kuncai Material Technology Co. Ltd. Class A	427,100	2,578	* China First Heavy Industries Co. Ltd. Class A	6,516,775	2,398
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	1,855,769	2,577	* Guangdong Electric Power Development Co. Ltd. Class B	9,152,628	2,397
Shenzhen Kaifa Technology Co. Ltd. Class A	1,356,700	2,575	Guangxi Liugong Machinery Co. Ltd. Class A	1,652,461	2,396
Andon Health Co. Ltd. Class A	465,756	2,573	Sichuan Hebang Biotechnology Co. Ltd. Class A	8,261,303	2,392
Ginlong Technologies Co. Ltd. Class A	348,275	2,564	Weihai Guangwei Composites Co. Ltd. Class A	666,477	2,390
BBMG Corp. Class A	9,919,093	2,556	Thunder Software Technology Co. Ltd. Class A	355,227	2,380
Beijing Dabeinong Technology Group Co. Ltd. Class A	3,956,687	2,556	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	244,076	2,379
Shanghai Lingang Holdings Corp. Ltd. Class A	1,753,021	2,553	Anhui Heli Co. Ltd. Class A	715,915	2,372
Topchoice Medical Corp. Class A	304,579	2,551	Fujian Funeng Co. Ltd. Class A	1,723,473	2,370
An Hui Wenergy Co. Ltd. Class A	2,219,934	2,550	* Hainan Jinpan Smart Technology Co. Ltd. Class A	347,518	2,366
Gan & Lee Pharmaceuticals Co. Ltd. Class A	369,700	2,548	* Jiangsu Hoperun Software Co. Ltd. Class A	760,746	2,364
Zhejiang Crystal-Optech Co. Ltd. Class A	1,284,292	2,547	Venustech Group Inc. Class A	871,300	2,357
Nanjing Tanker Corp. Class A	4,944,900	2,540	BBMG Corp. Class H	28,480,781	2,353
Guangzhou Development Group Inc. Class A	2,884,471	2,531	Shenzhen Gas Corp. Ltd. Class A	2,272,203	2,344
Keda Industrial Group Co. Ltd. Class A	1,814,900	2,529	Hunan Gold Corp. Ltd. Class A	1,094,840	2,340
Qi An Xin Technology Group Inc. Class A	594,720	2,528	* COL Group Co. Ltd. Class A	661,800	2,336
Avary Holding Shenzhen Co. Ltd. Class A	761,884	2,527	ACM Research Shanghai Inc. Class A	207,189	2,333
Qingdao TGOOD Electric Co. Ltd. Class A	947,216	2,526	INESA Intelligent Tech Inc. Class B	4,064,822	2,332
Bank of Guiyang Co. Ltd. Class A	3,247,127	2,525	Gemdale Corp. Class A	4,260,308	2,331
Beijing Shiji Information Technology Co. Ltd. Class A	2,552,233	2,519	IKD Co. Ltd. Class A	876,400	2,326
KPC Pharmaceuticals Inc. Class A	803,396	2,518	Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	4,363,144	2,322
Everdisplay Optronics Shanghai Co. Ltd. Class A	8,176,646	2,515	Intco Medical Technology Co. Ltd. Class A	609,870	2,319
Beijing United Information Technology Co. Ltd. Class A	704,729	2,514	Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	438,390	2,316
Bank of Chengdu Co. Ltd. Class A	1,230,600	2,511	Sealand Securities Co. Ltd. Class A	5,005,395	2,316
Mobvista Inc.	7,311,000	2,509	Newland Digital Technology Co. Ltd. Class A	989,273	2,311
Haisco Pharmaceutical Group Co. Ltd. Class A	598,264	2,499	China Railway Hi-tech Industry Co. Ltd. Class A	2,146,565	2,310
Dada Nexus Ltd. ADR	1,231,023	2,499	Hangzhou Chang Chuan Technology Co. Ltd. Class A	574,075	2,305
Shanghai Aiko Solar Energy Co. Ltd. Class A	1,507,734	2,485	Red Avenue New Materials Group Co. Ltd. Class A	570,700	2,303
Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	1,210,246	2,484	CCCC Design & Consulting Group Co. Ltd. Class A	1,537,050	2,294
* Microport Cardioflow Medtech Corp.	18,651,000	2,484	Shenghe Resources Holding Co. Ltd. Class A	1,693,030	2,289
Tsinghua Tongfang Co. Ltd. Class A	2,976,608	2,484	Sonoscape Medical Corp. Class A	401,567	2,287
Shanghai Haohai Biological Technology Co. Ltd. Class H	476,300	2,473	* Vanchip Tianjin Technology Co. Ltd. Class A	306,042	2,280
FAW Jiefang Group Co. Ltd. Class A	1,995,443	2,470	Hoymiles Power Electronics Inc. Class A	72,864	2,275
Beijing Ultrapower Software Co. Ltd. Class A	1,853,768	2,462	* Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	3,730,400	2,275
Shandong Linglong Tyre Co. Ltd. Class A	798,791	2,461	* Tianma Microelectronics Co. Ltd. Class A	2,035,405	2,273
Anhui Huaheng Biotechnology Co. Ltd. Class A	150,500	2,459	Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd. Class A	3,491,950	2,272
Shanghai Tunnel Engineering Co. Ltd. Class A	2,656,680	2,459	Beijing Originwater Technology Co. Ltd. Class A	3,353,999	2,263
Qingdao Sentury Tire Co. Ltd. Class A	679,700	2,457	Huaan Securities Co. Ltd. Class A	3,398,241	2,262
China Great Wall Securities Co. Ltd. Class A	2,329,600	2,456	Shandong Pharmaceutical Glass Co. Ltd. Class A	580,232	2,257
Shenzhen Sunway Communication Co. Ltd. Class A	956,949	2,456	Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	397,947	2,257
State Grid Yingda Co. Ltd. Class A	3,728,647	2,452	Laobaixing Pharmacy Chain JSC Class A	488,193	2,253
Zhefu Holding Group Co. Ltd. Class A	5,323,890	2,451	Leader Harmonious Drive Systems Co. Ltd. Class A	138,410	2,251
Shaanxi Energy Investment Co. Ltd. Class A	1,770,100	2,446	Hangzhou Iron & Steel Co. Class A	3,220,086	2,250
China Kings Resources Group Co. Ltd. Class A	531,834	2,439	China Green Electricity Investment of Tianjin Co. Ltd. Class A	1,755,200	2,250
* Beiqi Foton Motor Co. Ltd. Class A	6,739,585	2,437	* Shenzhen Airport Co. Ltd. Class A	2,332,914	2,249
* Fangda Carbon New Material Co. Ltd. Class A	3,486,309	2,435	* Siasun Robot & Automation Co. Ltd. Class A	1,499,651	2,242
Fujian Sunner Development Co. Ltd. Class A	1,125,814	2,429	Shanghai M&G Stationery Inc. Class A	459,575	2,238
Huali Industrial Group Co. Ltd. Class A	261,900	2,423	Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	1,369,800	2,232
Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	2,617,717	2,422	* Hebei Sinopack Electronic Technology Co. Ltd. Class A	250,373	2,216
Wolong Electric Group Co. Ltd. Class A	1,265,033	2,418	* NavInfo Co. Ltd. Class A	2,159,087	2,214
* Titan Wind Energy Suzhou Co. Ltd. Class A	1,685,972	2,414			
* DingDong Cayman Ltd. ADR	1,758,766	2,410			
* Bohai Leasing Co. Ltd. Class A	7,007,000	2,407			
Sinotruk Jinan Truck Co. Ltd. Class A	1,070,339	2,407			
* Talkweb Information System Co. Ltd. Class A	1,249,756	2,406			
Chinese Universe Publishing & Media Group Co. Ltd. Class A	1,190,036	2,406			
Hangjin Technology Co. Ltd. Class A	626,350	2,404			

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Hangzhou Oxygen Plant Group Co. Ltd. Class A	586,150	2,205	Shenzhen Envicool Technology Co. Ltd. Class A	451,230	2,068
* Oriental Energy Co. Ltd. Class A	1,745,621	2,202	* Skshu Paint Co. Ltd. Class A	441,067	2,064
Shanghai Haixin Group Co. Class B	7,814,763	2,201	Chengdu Hi-tech Development Co. Ltd. Class A	324,800	2,062
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	596,899	2,200	Huaxi Securities Co. Ltd. Class A	2,021,000	2,059
JiuGui Liquor Co. Ltd. Class A	312,900	2,199	COFCO Sugar Holding Co. Ltd. Class A	1,487,749	2,056
CSI Solar Co. Ltd. Class A	1,305,961	2,197	* Bluefocus Intelligent Communications Group Co. Ltd. Class A	2,294,419	2,047
DBG Technology Co. Ltd. Class A	709,280	2,195	2 Helens International Holdings Co. Ltd.	4,874,500	2,046
*,1,2 Qingdao Ainnovation Technology Group Co. Ltd. Class H	3,542,900	2,193	Zhejiang Weiming Environment Protection Co. Ltd. Class A	674,699	2,046
Sichuan Biokin Pharmaceutical Co. Ltd. Class A	102,944	2,193	* Yuan Longping High-tech Agriculture Co. Ltd. Class A	1,230,639	2,045
Anhui Anke Biotechnology Group Co. Ltd. Class A	1,553,449	2,189	Autohome Inc. Class A	319,568	2,043
CETC Potevio Science & Technology Co. Ltd. Class A	638,200	2,185	* Xiangtan Electric Manufacturing Co. Ltd. Class A	1,127,053	2,043
AVIC Chengdu UAS Co. Ltd. Class A	430,718	2,184	China National Gold Group Gold Jewellery Co. Ltd. Class A	1,327,400	2,042
Sichuan New Energy Power Co. Ltd. Class A	1,366,478	2,183	CECEP Solar Energy Co. Ltd. Class A	2,868,830	2,041
DHC Software Co. Ltd. Class A	2,893,900	2,179	Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	423,600	2,039
Cinda Securities Co. Ltd. Class A	1,008,500	2,178	* China Railway Materials Co. Ltd. Class A	5,596,500	2,036
Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	722,700	2,177	Shaanxi Huaqin Technology Industry Co. Ltd. Class A	108,108	2,036
Wuhan Jingce Electronic Group Co. Ltd. Class A	253,953	2,175	Zhongtai Securities Co. Ltd. Class A	2,215,700	2,032
Hainan Strait Shipping Co. Ltd. Class A	2,448,730	2,174	Wangfujing Group Co. Ltd. Class A	1,081,293	2,031
Xinhua Winshare Publishing & Media Co. Ltd. Class A	1,113,123	2,173	Xiamen Xiangyu Co. Ltd. Class A	2,173,328	2,026
Guangdong Hongda Holdings Group Co. Ltd. Class A	740,258	2,172	2 Central China Securities Co. Ltd. Class H	14,314,000	2,022
China Meheco Co. Ltd. Class A	1,415,764	2,169	Chengxin Lithium Group Co. Ltd. Class A	818,074	2,022
Qilu Bank Co. Ltd. Class A	3,291,300	2,165	Northeast Securities Co. Ltd. Class A	2,132,658	2,022
Anhui Zhongding Sealing Parts Co. Ltd. Class A	1,198,565	2,164	Shannon Semiconductor Technology Co. Ltd. Class A	401,513	2,017
Vantone Neo Development Group Co. Ltd. Class A	2,028,010	2,161	* Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A	850,200	2,016
Anji Microelectronics Technology Shanghai Co. Ltd. Class A	94,763	2,155	3 Wanxiang Qianchao Co. Ltd. Class A	2,837,279	2,015
Glarun Technology Co. Ltd. Class A	1,088,707	2,145	Zhuzhou Kibing Group Co. Ltd. Class A	1,870,714	2,013
Beijing Sinnet Technology Co. Ltd. Class A	1,664,946	2,141	Biem.L.Fdlkk Garment Co. Ltd. Class A	489,664	2,013
iRay Technology Co. Ltd. Class A	78,133	2,140	China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	464,100	2,011
BTG Hotels Group Co. Ltd. Class A	1,013,826	2,140	* Verisilicon Microelectronics Shanghai Co. Ltd. Class A	442,757	2,002
Xi'An Shaangu Power Co. Ltd. Class A	1,766,671	2,139	Shennan Circuits Co. Ltd. Class A	155,817	1,999
Goldwind Science & Technology Co. Ltd. Class A	2,033,726	2,135	Shanghai Chinafortune Co. Ltd. Class A	1,009,261	1,989
Jiangxi Special Electric Motor Co. Ltd. Class A	1,593,147	2,132	Baiyin Nonferrous Group Co. Ltd. Class A	4,672,100	1,987
Shaanxi International Trust Co. Ltd. Class A	4,910,980	2,132	CETC Cyberspace Security Technology Co. Ltd. Class A	810,573	1,986
Harbin Boshi Automation Co. Ltd. Class A	1,008,732	2,132	Zhejiang Huace Film & Television Co. Ltd. Class A	1,700,924	1,985
Aisino Corp. Class A	1,818,119	2,125	Chongqing Fuling Zhacai Group Co. Ltd. Class A	1,011,997	1,982
Huaming Power Equipment Co. Ltd. Class A	758,043	2,124	1 Red Star Macalline Group Corp. Ltd. Class H	9,956,370	1,976
Shanghai Huace Navigation Technology Ltd. Class A	526,540	2,120	Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	4,690,850	1,976
* Guangdong Electric Power Development Co. Ltd. Class A	2,888,500	2,118	Shenzhen Fortune Trend Technology Co. Ltd. Class A	109,819	1,976
Apeloa Pharmaceutical Co. Ltd. Class A	1,088,221	2,112	Shandong Iron & Steel Co. Ltd. Class A	10,991,608	1,971
Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	1,422,000	2,110	* Sinocelltech Group Ltd. Class A	287,325	1,971
Han's Laser Technology Industry Group Co. Ltd. Class A	725,123	2,106	Sunflower Pharmaceutical Group Co. Ltd. Class A	538,108	1,970
*,2 Q Technology Group Co. Ltd.	5,111,424	2,104	China Railway Construction Heavy Industry Corp. Ltd. Class A	3,550,329	1,970
Electric Connector Technology Co. Ltd. Class A	358,005	2,101	* Shandong Humon Smelting Co. Ltd. Class A	1,179,800	1,970
Ovctek China Inc. Class A	805,582	2,088	Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	1,045,843	1,969
Liaoning Cheng Da Co. Ltd. Class A	1,459,420	2,083	Xinxing Ductile Iron Pipes Co. Ltd. Class A	3,791,100	1,969
Infore Environment Technology Group Co. Ltd. Class A	2,942,026	2,079	Grandblue Environment Co. Ltd. Class A	774,060	1,967
Shanghai Construction Group Co. Ltd. Class A	6,273,773	2,073	* Yifan Pharmaceutical Co. Ltd. Class A	1,079,602	1,964
China Meidong Auto Holdings Ltd.	6,420,521	2,072	Wuxi Autowell Technology Co. Ltd. Class A	157,766	1,959
INESA Intelligent Tech Inc. Class A	1,133,790	2,071			
Canmax Technologies Co. Ltd. Class A	712,075	2,071			
* HUYA Inc. ADR	460,493	2,068			

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	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
*.2	China Conch Environment Protection Holdings Ltd.	20,619,518	1,958	Zhejiang Weixing Industrial Development Co. Ltd. Class A	1,095,952	1,828
	Tianjin Port Co. Ltd. Class A	3,190,771	1,957	* Beijing BDStar Navigation Co. Ltd. Class A	476,451	1,826
	Zhejiang Conba Pharmaceutical Co. Ltd. Class A	2,875,418	1,956	* Bank of Zhengzhou Co. Ltd. Class A	6,852,369	1,823
	GCL Energy Technology Co. Ltd. Class A	1,499,000	1,954	Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	70,949	1,822
	Shanghai Jinjiang International Hotels Co. Ltd. Class A	490,724	1,952	Arcsoft Corp. Ltd. Class A	390,648	1,819
*.1,2,3	Redco Properties Group Ltd.	11,461,603	1,949	Wasu Media Holding Co. Ltd. Class A	1,757,500	1,818
	CETC Chips Technology Inc. Class A	1,121,700	1,948	Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	1,830,158	1,812
	Eastern Communications Co. Ltd. Class A	1,313,562	1,945	* STO Express Co. Ltd. Class A	1,436,275	1,810
	Tianshan Aluminum Group Co. Ltd. Class A	1,863,065	1,938	Guangzhou Zhujiang Brewery Co. Ltd. Class A	1,555,459	1,809
	Willfar Information Technology Co. Ltd. Class A	404,641	1,938	* GuangYuYuan Chinese Herbal Medicine Co. Ltd. Class A	510,540	1,806
	Hefei Meiya Optoelectronic Technology Inc. Class A	785,470	1,936	Shenzhen Expressway Corp. Ltd. Class A	1,295,704	1,806
	Jiangxi Jovo Energy Co. Ltd. Class A	535,200	1,934	Central China Securities Co. Ltd. Class A	3,468,500	1,804
	Hangzhou Lion Microelectronics Co. Ltd. Class A	636,925	1,932	Ningbo Ronbay New Energy Technology Co. Ltd. Class A	428,970	1,802
	Raytron Technology Co. Ltd. Class A	423,045	1,926	* Nexchip Semiconductor Corp. Class A	906,421	1,801
	Remegen Co. Ltd. Class A	251,736	1,926	Tianshan Material Co. Ltd. Class A	2,027,120	1,801
	China Tungsten & Hightech Materials Co. Ltd. Class A	1,296,958	1,922	Guangzhou Yuexiu Capital Holdings Group Co. Ltd. Class A	2,261,083	1,800
	Beijing E-Hualu Information Technology Co. Ltd. Class A	634,529	1,915	Taiji Computer Corp. Ltd. Class A	556,906	1,799
1	Qingdao Port International Co. Ltd. Class H	2,903,915	1,901	Zhejiang Hailiang Co. Ltd. Class A	1,413,416	1,798
	Xinjiang Xintai Natural Gas Co. Ltd. Class A	401,640	1,897	* Sanwei Holding Group Co. Ltd. Class A	900,939	1,797
	Do-Fluoride New Materials Co. Ltd. Class A	996,870	1,896	* Shandong Hi-Speed New Energy Group Ltd.	7,242,343	1,795
	Oppein Home Group Inc. Class A	220,397	1,893	1 Pharmaron Beijing Co. Ltd. Class H	1,463,823	1,794
	Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	537,680	1,887	Jilin Electric Power Co. Ltd. Class A	2,746,880	1,794
	Shaanxi Construction Engineering Group Corp. Ltd. Class A	3,428,625	1,884	* Asia - Potash International Investment Guangzhou Co. Ltd. Class A	731,750	1,793
	China Petroleum Engineering Corp. Class A	4,044,500	1,882	COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	2,058,401	1,792
	Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	444,276	1,877	* Chengtun Mining Group Co. Ltd. Class A	2,656,762	1,791
	Xiangcai Co. Ltd. Class A	1,942,800	1,874	Sinocare Inc. Class A	543,300	1,789
	Ningbo Boway Alloy Material Co. Ltd. Class A	744,770	1,873	* Shanghai DZH Ltd. Class A	1,945,300	1,783
	Zhongshan Public Utilities Group Co. Ltd. Class A	1,754,836	1,869	Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	1,430,650	1,782
	Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	1,091,595	1,868	* Greenland Holdings Corp. Ltd. Class A	7,020,876	1,778
	Gaona Aero Material Co. Ltd. Class A	761,440	1,864	Sino-Platinum Metals Co. Ltd. Class A	865,820	1,777
	Hangzhou EZVIZ Network Co. Ltd. Class A	268,137	1,862	Hubei Feilihua Quartz Glass Co. Ltd. Class A	479,224	1,776
	Dizal Jiangsu Pharmaceutical Co. Ltd. Class A	300,599	1,862	Beijing Balance Medical Technology Co. Ltd. Class A	109,036	1,776
	Yonfer Agricultural Technology Co. Ltd. Class A	1,147,956	1,862	Bank of Qingdao Co. Ltd. Class A	3,710,270	1,776
	GCL System Integration Technology Co. Ltd. Class A	5,533,825	1,861	BrightGene Bio-Medical Technology Co. Ltd. Class A	414,069	1,769
	Micro-Tech Nanjing Co. Ltd. Class A	186,368	1,860	Shanghai Daimay Automotive Interior Co. Ltd. Class A	1,006,666	1,769
*.2	Sino-Ocean Group Holding Ltd.	40,891,089	1,859	Loncin Motor Co. Ltd. Class A	1,978,850	1,769
	Jiangxi Ganyue Expressway Co. Ltd. Class A	2,901,500	1,859	Yankershop Food Co. Ltd. Class A	168,150	1,766
	Citic Offshore Helicopter Co. Ltd. Class A	604,400	1,856	CGN Power Co. Ltd. Class A	3,113,500	1,765
	Shanghai Zhonggu Logistics Co. Ltd. Class A	1,553,556	1,853	China Enterprise Co. Ltd. Class A	4,507,535	1,764
	Shanghai Junshi Biosciences Co. Ltd. Class A	446,754	1,852	Shanghai Jahwa United Co. Ltd. Class A	611,625	1,762
	Yantai Eddie Precision Machinery Co. Ltd. Class A	772,759	1,851	Jinan Shengquan Group Share Holding Co. Ltd. Class A	629,800	1,759
	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	979,247	1,848	Kailuan Energy Chemical Co. Ltd. Class A	1,599,269	1,754
	ASR Microelectronics Co. Ltd. Class A	327,845	1,847	* Shandong Weifang Rainbow Chemical Co. Ltd. Class A	219,132	1,750
	Shandong Xinchao Energy Corp. Ltd. Class A	6,203,116	1,843	Jiangsu Linyang Energy Co. Ltd. Class A	1,919,925	1,749
	Jingjin Equipment Inc. Class A	575,626	1,841	COFCO Capital Holdings Co. Ltd. Class A	1,524,857	1,747
	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	804,713	1,840	Beijing Sifang Automation Co. Ltd. Class A	796,339	1,747
	CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	2,895,655	1,840	Tangshan Jidong Cement Co. Ltd. Class A	2,457,177	1,747
	Ourpalm Co. Ltd. Class A	2,633,461	1,839	* Polaris Bay Group Co. Ltd. Class A	1,698,898	1,747
	Nanjing Gaoke Co. Ltd. Class A	2,117,679	1,839	Shanghai Haohai Biological Technology Co. Ltd. Class A	131,582	1,739
	China Kepei Education Group Ltd.	9,712,000	1,835	* Wondershare Technology Group Co. Ltd. Class A	138,084	1,737
	Winning Health Technology Group Co. Ltd. Class A	1,933,768	1,832	Sharetronic Data Technology Co. Ltd. Class A	201,800	1,735

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
GoodWe Technologies Co. Ltd. Class A	135,127	1,728	Jiangzhong Pharmaceutical Co. Ltd. Class A	441,100	1,622
Zhejiang Daily Digital Culture Group Co. Ltd. Class A	1,239,287	1,726	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	731,570	1,621
Fibocom Wireless Inc. Class A	725,346	1,725	Shanghai Huayi Group Co. Ltd. Class B	3,659,543	1,614
*.2 Agile Group Holdings Ltd.	22,747,226	1,724	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	2,145,709	1,611
Beijing Huafeng Test & Control Technology Co. Ltd. Class A	111,835	1,724	Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	815,521	1,611
Sai Micro Electronics Inc. Class A	693,440	1,723	Qianhe Condiment & Food Co. Ltd. Class A	755,510	1,609
Inner Mongolia Dazhong Mining Co. Ltd. Class A	1,151,900	1,723	Huaqin Technology Co. Ltd. Class A	161,400	1,608
Beijing Shunxin Agriculture Co. Ltd. Class A	668,146	1,721	* G-bits Network Technology Xiamen Co. Ltd. Class A	59,800	1,608
CITIC Heavy Industries Co. Ltd. Class A	2,887,879	1,720	Foran Energy Group Co. Ltd. Class A	1,213,431	1,607
Foryou Corp. Class A	400,500	1,718	*.2 LVGEM China Real Estate Investment Co. Ltd.	15,562,000	1,605
Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. Class A	974,471	1,718	Kehua Data Co. Ltd. Class A	440,300	1,605
Zuhai Huafa Properties Co. Ltd. Class A	1,988,966	1,715	Risen Energy Co. Ltd. Class A	898,500	1,605
Nantong Jianghai Capacitor Co. Ltd. Class A	814,808	1,712	Henan Mingtai AI Industrial Co. Ltd. Class A	949,276	1,603
Beijing Jetsen Technology Co. Ltd. Class A	2,422,335	1,712	China Southern Power Grid Energy Storage Co. Ltd. Class A	1,165,227	1,602
MLS Co. Ltd. Class A	1,480,200	1,709	Xi'an Triangle Defense Co. Ltd. Class A	458,339	1,597
Wuxi Taiji Industry Co. Ltd. Class A	1,974,951	1,706	Universal Scientific Industrial Shanghai Co. Ltd. Class A	784,990	1,597
Jiangsu Jiejie Microelectronics Co. Ltd. Class A	739,641	1,703	Shanghai Hanbell Precise Machinery Co. Ltd. Class A	560,880	1,595
Shantui Construction Machinery Co. Ltd. Class A	1,528,135	1,703	Anhui Jiangnan Chemical Industry Co. Ltd. Class A	2,445,840	1,595
China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. Class A	2,509,500	1,701	CITIC Metal Co. Ltd. Class A	1,386,300	1,595
Midea Real Estate Holding Ltd.	3,044,000	1,699	* China Tianying Inc. Class A	2,471,620	1,594
United Nova Technology Co. Ltd. Class A	2,616,718	1,699	* Hybio Pharmaceutical Co. Ltd. Class A	896,391	1,591
Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	626,784	1,696	Arctech Solar Holding Co. Ltd. Class A	109,549	1,589
Zheshang Securities Co. Ltd. Class A	1,089,700	1,693	* Sinomach Heavy Equipment Group Co. Ltd. Class A	3,903,600	1,587
Sany Renewable Energy Co. Ltd. Class A	426,842	1,690	* Bestechnic Shanghai Co. Ltd. Class A	94,818	1,584
CHN Energy Changyuan Electric Power Co. Ltd. Class A	2,599,294	1,690	* Gree Real Estate Co. Ltd. Class A	1,966,420	1,580
Anhui Jinhe Industrial Co. Ltd. Class A	498,800	1,689	Guocheng Mining Co. Ltd. Class A	870,800	1,579
Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A	1,191,892	1,686	Shenzhen Senior Technology Material Co. Ltd. Class A	1,120,128	1,578
Ningbo Jifeng Auto Parts Co. Ltd. Class A	923,600	1,685	Anhui Honglu Steel Construction Group Co. Ltd. Class A	602,299	1,577
China Grand Automotive Services Group Co. Ltd. Class A	8,161,210	1,683	Kingsemi Co. Ltd. Class A	127,730	1,574
Bank of Chongqing Co. Ltd. Class A	1,626,217	1,679	Riyue Heavy Industry Co. Ltd. Class A	930,460	1,573
Jiangsu Guotai International Group Co. Ltd. Class A	1,608,161	1,678	COFCO Biotechnology Co. Ltd. Class A	1,807,600	1,570
1 China East Education Holdings Ltd.	5,561,500	1,677	Baowu Magnesium Technology Co. Ltd. Class A	616,934	1,568
Xi'an Bright Laser Technologies Co. Ltd. Class A	155,737	1,672	Tianjin Capital Environmental Protection Group Co. Ltd. Class A	1,900,377	1,567
Kaishan Group Co. Ltd. Class A	934,508	1,669	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	472,387	1,565
Shanghai Wanye Enterprises Co. Ltd. Class A	935,196	1,668	Tibet Mineral Development Co. Class A	522,300	1,564
Leyard Optoelectronic Co. Ltd. Class A	2,422,939	1,667	Norinco International Cooperation Ltd. Class A	939,308	1,564
Anhui Expressway Co. Ltd. Class A	920,500	1,661	Xinjiang Zhongtai Chemical Co. Ltd. Class A	2,365,115	1,560
Joinn Laboratories China Co. Ltd. Class A	733,924	1,654	* Youdao Inc. ADR	445,547	1,559
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	791,417	1,652	* Farasis Energy Gan Zhou Co. Ltd. Class A	915,556	1,558
* Fushun Special Steel Co. Ltd. Class A	1,960,890	1,649	Shanghai Bailian Group Co. Ltd. Class B	3,285,942	1,556
Sichuan Development Lomon Co. Ltd. Class A	1,699,600	1,649	Dajin Heavy Industry Co. Ltd. Class A	538,200	1,556
* Sichuan Hongda Co. Ltd. Class A	1,907,200	1,647	Geovis Technology Co. Ltd. Class A	209,332	1,555
Shenzhen Topband Co. Ltd. Class A	1,179,400	1,646	Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	2,920,805	1,554
* Leo Group Co. Ltd. Class A	5,976,111	1,642	Wuhu Token Science Co. Ltd. Class A	2,185,083	1,554
* Xiamen ITG Group Corp. Ltd. Class A	1,610,674	1,639	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	519,058	1,548
* Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	2,951,245	1,637	* Suzhou Secote Precision Electronic Co. Ltd. Class A	170,264	1,547
* Hwa Create Co. Ltd. Class A	583,500	1,635	* Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	3,037,340	1,544
Beijing Haohua Energy Resource Co. Ltd. Class A	1,424,760	1,633	* Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	203,275	1,544
Jiangsu Financial Leasing Co. Ltd. Class A	2,303,990	1,633	Tibet Rhodiola Pharmaceutical Holding Co. Class A	304,612	1,543
* Sichuan Hexie Shuangma Co. Ltd. Class A	801,412	1,633			
Hongta Securities Co. Ltd. Class A	1,638,780	1,629			
Zhejiang Yinlun Machinery Co. Ltd. Class A	599,800	1,629			
Perfect World Co. Ltd. Class A	1,178,410	1,622			

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Shenyang Machine Tool Co. Ltd. Class A	1,559,400	1,540	Focus Technology Co. Ltd. Class A	310,120	1,459
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	1,183,731	1,537	* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	1,441,275	1,458
Bank of Xi'an Co. Ltd. Class A	3,115,300	1,537	Yangling Metron New Material Inc. Class A	436,300	1,456
Eyebright Medical Technology Beijing Co. Ltd. Class A	74,820	1,533	Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	898,950	1,455
* Ningbo Xusheng Group Co. Ltd. Class A	811,263	1,532	CETC Digital Technology Co. Ltd. Class A	526,968	1,455
Shenzhen Yan Tian Port Holding Co. Ltd. Class A	2,244,251	1,529	Shenyang Fortune Precision Equipment Co. Ltd. Class A	148,938	1,455
Chongqing Zongshen Power Machinery Co. Ltd. Class A	948,300	1,528	Shanghai Datun Energy Resources Co. Ltd. Class A	745,100	1,448
Zhejiang Huatong Meat Products Co. Ltd. Class A	514,700	1,527	Beijing Strong Biotechnologies Inc. Class A	565,885	1,447
Caida Securities Co. Ltd. Class A	1,598,300	1,527	Shanghai Runda Medical Technology Co. Ltd. Class A	580,320	1,447
Nanjing Cosmos Chemical Co. Ltd. Class A	137,000	1,525	Suzhou Novosense Microelectronics Co. Ltd. Class A	108,993	1,446
Ningbo Huaxiang Electronic Co. Ltd. Class A	793,800	1,522	Autobio Diagnostics Co. Ltd. Class A	184,080	1,446
Changhong Meiling Co. Ltd. Class A	1,078,628	1,521	Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	1,374,513	1,445
ORG Technology Co. Ltd. Class A	2,362,407	1,521	CMST Development Co. Ltd. Class A	2,022,131	1,444
Dongguan Development Holdings Co. Ltd. Class A	1,091,801	1,520	* Neusoft Corp. Class A	1,243,366	1,443
East Group Co. Ltd. Class A	1,984,000	1,520	China Science Publishing & Media Ltd. Class A	449,100	1,442
Shanghai Foreign Service Holding Group Co. Ltd. Class A	2,319,600	1,520	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	1,012,001	1,442
Fujian Longking Co. Ltd. Class A	800,200	1,518	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	904,798	1,441
Anhui Guangxin Agrochemical Co. Ltd. Class A	743,036	1,518	* Jiangxi Ganneng Co. Ltd. Class A	992,742	1,440
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	795,661	1,517	BOC International China Co. Ltd. Class A	1,019,327	1,440
Xinxiang Richful Lube Additive Co. Ltd. Class A	231,560	1,513	Qingdao Baheal Pharmaceutical Co. Ltd. Class A	323,000	1,438
Sanquan Food Co. Ltd. Class A	873,620	1,511	Cheng De Lolo Co. Ltd. Class A	1,132,872	1,438
Xianhe Co. Ltd. Class A	601,745	1,509	* Shenzhen Chipscreen Biosciences Co. Ltd. Class A	475,864	1,437
Levima Advanced Materials Corp. Class A	639,500	1,506	Sichuan Jiuzhou Electric Co. Ltd. Class A	817,200	1,434
Xinhuanet Co. Ltd. Class A	452,800	1,503	Shenzhen Megmeet Electrical Co. Ltd. Class A	477,075	1,431
Xinjiang Joinworld Co. Ltd. Class A	1,379,316	1,503	Shanghai Pret Composites Co. Ltd. Class A	1,003,062	1,428
C&S Paper Co. Ltd. Class A	1,224,890	1,501	* Lakala Payment Co. Ltd. Class A	718,400	1,428
1 Xiabuxiabu Catering Management China Holdings Co. Ltd.	6,503,009	1,499	Yixintang Pharmaceutical Group Co. Ltd. Class A	490,554	1,426
Zhuhai CosMX Battery Co. Ltd. Class A	860,580	1,497	Angang Steel Co. Ltd. Class A	4,292,302	1,425
China Merchants Property Operation & Service Co. Ltd. Class A	1,015,616	1,496	* All Winner Technology Co. Ltd. Class A	512,430	1,420
Chinalin Securities Co. Ltd. Class A	924,427	1,494	Guangzhou Wondfo Biotech Co. Ltd. Class A	372,118	1,419
Lizhong Sitong Light Alloys Group Co. Ltd. Class A	549,579	1,492	China Wafer Level CSP Co. Ltd. Class A	584,639	1,419
Guangdong Baolihua New Energy Stock Co. Ltd. Class A	1,926,460	1,492	Fujian Expressway Development Co. Ltd. Class A	3,044,400	1,418
Datang International Power Generation Co. Ltd. Class A	3,583,900	1,489	1 Joim Laboratories China Co. Ltd. Class H	1,348,463	1,417
*2 Canaan Inc. ADR	1,696,859	1,485	Shuangliang Eco-Energy Systems Co. Ltd. Class A	1,614,865	1,412
* Chongqing Iron & Steel Co. Ltd. Class A	8,556,724	1,485	China Bester Group Telecom Co. Ltd. Class A	314,845	1,411
Shenzhen Kstar Science & Technology Co. Ltd. Class A	497,504	1,481	Qingdao Haier Biomedical Co. Ltd. Class A	274,959	1,410
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	986,738	1,480	Advanced Technology & Materials Co. Ltd. Class A	1,160,300	1,410
Shenzhen YHLO Biotech Co. Ltd. Class A	448,217	1,480	Shanxi Coking Co. Ltd. Class A	2,255,474	1,409
Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	231,504	1,476	YGSOFT Inc. Class A	1,925,995	1,402
Addsino Co. Ltd. Class A	1,497,900	1,476	JSTI Group Class A	1,199,857	1,400
Bright Dairy & Food Co. Ltd. Class A	1,183,800	1,473	* QuantumCTek Co. Ltd. Class A	48,132	1,400
North Industries Group Red Arrow Co. Ltd. Class A	796,743	1,469	Shenzhen Yinghe Technology Co. Ltd. Class A	620,560	1,400
Edifier Technology Co. Ltd. Class A	835,300	1,469	*1,2 XJ International Holdings Co. Ltd.	46,036,000	1,397
* Shenzhen Everwin Precision Technology Co. Ltd. Class A	1,011,412	1,469	Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	853,819	1,395
Shenzhen H&T Intelligent Control Co. Ltd. Class A	884,542	1,468	IReader Technology Co. Ltd. Class A	434,794	1,395
Wuhan DR Laser Technology Corp. Ltd. Class A	234,701	1,463	* China Aluminum International Engineering Corp. Ltd. Class A	2,145,700	1,394
Pylon Technologies Co. Ltd. Class A	133,826	1,462	Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	302,933	1,394
* China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	2,081,320	1,461	* Anhui Golden Seed Winery Co. Ltd. Class A	659,801	1,393
			Bluestar Adisseo Co. Class A	1,009,941	1,390
			Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	175,900	1,384
			Shanghai Yaoji Technology Co. Ltd. Class A	386,659	1,376

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	1,115,150	1,376		1,062,488	1,297	
Hoyuan Green Energy Co. Ltd. Class A	452,698	1,371	*	New Guomai Digital Culture Co. Ltd. Class A	733,200	1,295
Guizhou Panjiang Refined Coal Co. Ltd. Class A	1,703,900	1,371	*	Wuxi NCE Power Co. Ltd. Class A	248,058	1,293
Sinofibers Technology Co. Ltd. Class A	403,400	1,368		Keboda Technology Co. Ltd. Class A	129,581	1,291
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	1,214,900	1,368		Beijing Urban Construction Investment & Development Co. Ltd. Class A	2,385,231	1,291
Anhui Yingliu Electromechanical Co. Ltd. Class A	666,680	1,368		Yunnan Energy Investment Co. Ltd. Class A	751,155	1,290
Cinda Real Estate Co. Ltd. Class A	2,756,335	1,367		Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	929,331	1,289
Sinochem International Corp. Class A	2,410,916	1,364		Tianneng Battery Group Co. Ltd. Class A	324,087	1,288
Dongguan Yiheda Automation Co. Ltd. Class A	416,482	1,362		Hainan Drinda New Energy Technology Co. Ltd. Class A	181,890	1,288
Shanghai Anlogic Infotech Co. Ltd. Class A	397,342	1,362		Roshow Technology Co. Ltd. Class A	1,598,800	1,287
Guangdong Golden Dragon Development Inc. Class A	892,900	1,360	*	Yunda Holding Co. Ltd. Class A	1,190,669	1,287
Bio-Thera Solutions Ltd. Class A	298,835	1,358		Quectel Wireless Solutions Co. Ltd. Class A	232,330	1,286
Yueyang Forest & Paper Co. Ltd. Class A	2,021,160	1,356		Jiangsu Guoxin Corp. Ltd. Class A	1,130,100	1,285
Jiangsu Chano Technology Co. Ltd. Class A	335,051	1,354		Guangdong Aofei Data Technology Co. Ltd. Class A	783,908	1,285
CIMC Vehicles Group Co. Ltd. Class A	1,008,200	1,354		Mabwell Shanghai Bioscience Co. Ltd. Class A	264,187	1,285
Shanghai AJ Group Co. Ltd. Class A	2,177,598	1,351	*	Tofflon Science & Technology Group Co. Ltd. Class A	622,854	1,284
Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	1,547,217	1,351		Estun Automation Co. Ltd. Class A	578,674	1,282
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	1,128,619	1,351		Xiamen Kingdomway Group Co. Class A	599,100	1,281
Jinyu Bio-Technology Co. Ltd. Class A	1,072,250	1,350		Jiangsu Shagang Co. Ltd. Class A	2,315,785	1,280
Sichuan Yahua Industrial Group Co. Ltd. Class A	933,500	1,349		Pengxin International Mining Co. Ltd. Class A	2,456,000	1,279
Guangzhou Restaurant Group Co. Ltd. Class A	534,761	1,348	*	Chengzhi Co. Ltd. Class A	1,199,628	1,279
Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	279,300	1,346	*	Beijing Compass Technology Development Co. Ltd. Class A	196,800	1,277
TRS Information Technology Corp. Ltd. Class A	626,800	1,346		Beijing CTJ Information Technology Co. Ltd. Class A	157,052	1,277
Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,447,940	1,344		Valiant Co. Ltd. Class A	802,650	1,273
Chongqing Department Store Co. Ltd. Class A	374,760	1,344		Huapont Life Sciences Co. Ltd. Class A	1,986,101	1,272
Huaihe Energy Group Co. Ltd. Class A	3,346,600	1,343		Zhejiang Shuanghuan Driveline Co. Ltd. Class A	389,480	1,271
China National Accord Medicines Corp. Ltd. Class A	277,351	1,343		Bank of Suzhou Co. Ltd. Class A	1,219,570	1,270
Orbbee Inc. Class A	341,761	1,342		DaShenLin Pharmaceutical Group Co. Ltd. Class A	422,995	1,269
Hua Hong Semiconductor Ltd. Class A	322,145	1,342		CQ Pharmaceutical Holding Co. Ltd. Class A	1,688,400	1,269
Senstead Hi-tech Group Class A	6,356,300	1,341		Daan Gene Co. Ltd. Class A	1,317,523	1,268
ZhongMan Petroleum & Natural Gas Group Corp. Ltd. Class A	382,700	1,340		Shenzhen Dynanonic Co. Ltd. Class A	256,032	1,267
Longshine Technology Group Co. Ltd. Class A	975,625	1,339		Guangzhou Great Power Energy & Technology Co. Ltd. Class A	383,649	1,265
Jihua Group Corp. Ltd. Class A	3,491,500	1,338		Zhejiang Narada Power Source Co. Ltd. Class A	879,962	1,264
Wuxi Rural Commercial Bank Co. Ltd. Class A	1,810,900	1,336	*	Grandjoy Holdings Group Co. Ltd. Class A	3,472,800	1,264
Anker Innovations Technology Co. Ltd. Class A	112,200	1,333	*	Southern Publishing & Media Co. Ltd. Class A	624,100	1,264
Baimtec Material Co. Ltd. Class A	170,514	1,332		FAWER Automotive Parts Co. Ltd. Class A	1,597,545	1,261
Advanced Fiber Resources Zhuhai Ltd. Class A	213,555	1,330		XTC New Energy Materials Xiamen Co. Ltd. Class A	253,488	1,259
CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	1,237,659	1,327		Suzhou Anjie Technology Co. Ltd. Class A	613,109	1,259
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,740,052	1,325		Mayinglong Pharmaceutical Group Co. Ltd. Class A	328,826	1,259
XGD Inc. Class A	441,300	1,324		Neway Valve Suzhou Co. Ltd. Class A	488,809	1,256
Antong Holdings Co. Ltd. Class A	4,305,231	1,323		Shenzhen CECport Technologies Co. Ltd. Class A	508,000	1,255
Konfoong Materials International Co. Ltd. Class A	200,376	1,321	*	Rising Nonferrous Metals Share Co. Ltd. Class A	322,720	1,253
Zhuzhou Times New Material Technology Co. Ltd. Class A	802,800	1,314		Shanghai Zijiang Enterprise Group Co. Ltd. Class A	1,482,615	1,252
Beijing Wandong Medical Technology Co. Ltd. Class A	633,223	1,307		Range Intelligent Computing Technology Group Co. Ltd. Class A	290,600	1,251
Beijing Gehua CATV Network Co. Ltd. Class A	1,339,400	1,305		Beibuwan Port Co. Ltd. Class A	1,122,600	1,251
Anhui Xinhua Media Co. Ltd. Class A	1,299,982	1,305		Zhejiang HangKe Technology Inc. Co. Class A	429,723	1,249
Shanghai Stonehill Technology Co. Ltd. Class A	3,192,027	1,305		Shenzhen Agricultural Products Group Co. Ltd. Class A	1,518,429	1,249
Visionox Technology Inc. Class A	1,281,646	1,304		Rizhao Port Co. Ltd. Class A	3,208,600	1,248
Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	1,159,800	1,303		Moon Environment Technology Co. Ltd. Class A	795,284	1,246
Hangzhou Dptech Technologies Co. Ltd. Class A	676,947	1,302		Shanghai Belling Co. Ltd. Class A	718,144	1,245
BeiGene Ltd. Class A	71,125	1,299				

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Lifan Technology Group Co. Ltd. Class A	2,815,200	1,244	Hainan Haide Capital Management Co. Ltd. Class A	877,216	1,192
China Publishing & Media Co. Ltd. Class A	1,231,700	1,243	Shanghai SMI Holding Co. Ltd. Class A	2,404,797	1,192
Tongling Jingda Special Magnet Wire Co. Ltd. Class A	1,946,363	1,242	* China TransInfo Technology Co. Ltd. Class A	884,700	1,192
Goke Microelectronics Co. Ltd. Class A	176,849	1,241	Shenzhen Tagen Group Co. Ltd. Class A	1,970,094	1,190
* Shengda Resources Co. Ltd. Class A	713,800	1,240	Renhe Pharmacy Co. Ltd. Class A	1,323,248	1,190
2 China South City Holdings Ltd.	51,225,258	1,238	Shenzhen Fuanna Bedding & Furnishing Co. Ltd. Class A	784,540	1,186
Sichuan Injet Electric Co. Ltd. Class A	179,400	1,238	Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	827,460	1,186
Henan Zhongyuan Expressway Co. Ltd. Class A	2,397,600	1,238	Linktel Technologies Co. Ltd. Class A	104,180	1,185
Shanghai Awinic Technology Co. Ltd. Class A	155,025	1,237	* Greatown Holdings Ltd. Class A	2,188,021	1,185
China CYTS Tours Holding Co. Ltd. Class A	825,868	1,235	*,1,2 Shimao Services Holdings Ltd.	11,145,000	1,183
China CAMC Engineering Co. Ltd. Class A	1,168,000	1,234	Hubei Yihua Chemical Industry Co. Ltd. Class A	867,400	1,183
Xinyu Iron & Steel Co. Ltd. Class A	2,314,000	1,234	* Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	6,449,000	1,182
Gansu Yasheng Industrial Group Co. Ltd. Class A	3,351,600	1,233	Ningxia Jiaze New Energy Co. Ltd. Class A	2,495,200	1,182
Shandong Jinjing Science & Technology Co. Ltd. Class A	1,433,996	1,231	* Hunan New Wellful Co. Ltd. Class A	974,000	1,181
Beijing eGOVA Co. Ltd. Class A	571,612	1,229	* Top Energy Co. Ltd. Shanxi Class A	1,237,044	1,179
NYOCOR Co. Ltd. Class A	1,483,800	1,227	* Minmetals Development Co. Ltd. Class A	1,027,086	1,178
Xi'an Tian He Defense Technology Co. Ltd. Class A	799,200	1,225	Shandong Yulong Gold Co. Ltd. Class A	800,400	1,175
Financial Street Holdings Co. Ltd. Class A	2,880,311	1,225	Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A	959,788	1,174
Shanghai Environment Group Co. Ltd. Class A	955,007	1,224	* Shanying International Holding Co. Ltd. Class A	4,633,725	1,174
Ningxia Building Materials Group Co. Ltd. Class A	594,588	1,223	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	1,506,900	1,173
Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	738,600	1,222	CTS International Logistics Corp. Ltd. Class A	1,278,662	1,172
Skyverse Technology Co. Ltd. Class A	168,225	1,220	Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	1,648,999	1,171
Guangdong Advertising Group Co. Ltd. Class A	1,672,622	1,219	* Chengdu CORPRO Technology Co. Ltd. Class A	519,000	1,170
Jiangsu Azure Corp. Class A	1,053,150	1,219	Sansteel Minguang Co. Ltd. Fujian Class A	2,397,156	1,170
Porton Pharma Solutions Ltd. Class A	527,750	1,219	Zhejiang Medicine Co. Ltd. Class A	851,350	1,170
Anhui Kouzi Distillery Co. Ltd. Class A	211,827	1,218	Zhejiang Wanma Co. Ltd. Class A	1,015,772	1,168
Sunward Intelligent Equipment Co. Ltd. Class A	1,093,720	1,215	Triumph Science & Technology Co. Ltd. Class A	774,750	1,166
Hubei Biocause Pharmaceutical Co. Ltd. Class A	3,711,100	1,215	* Genimous Technology Co. Ltd. Class A	1,270,335	1,163
Beijing SL Pharmaceutical Co. Ltd. Class A	1,024,046	1,214	* CIG Shanghai Co. Ltd. Class A	234,700	1,162
Giantec Semiconductor Corp. Class A	161,378	1,213	* Far East Smarter Energy Co. Ltd. Class A	2,130,760	1,161
Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	180,760	1,212	* Aotecar New Energy Technology Co. Ltd. Class A	2,987,100	1,160
Qingdao Gaoce Technology Co. Ltd. Class A	310,241	1,212	* Shandong Denghai Seeds Co. Ltd. Class A	864,118	1,160
* Zhejiang Huatie Emergency Equipment Science & Technology Co. Ltd. Class A	1,415,100	1,212	* Qinhuangdao Port Co. Ltd. Class A	2,553,900	1,160
Hebei Changshan Biochemical Pharmaceutical Co. Ltd. Class A	753,400	1,211	* Fangda Special Steel Technology Co. Ltd. Class A	2,024,055	1,160
* Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	895,644	1,211	Zhuzhou Hongda Electronics Corp. Ltd. Class A	372,926	1,159
Beijing Dahao Technology Corp. Ltd. Class A	676,544	1,210	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	1,120,686	1,158
Tibet Urban Development & Investment Co. Ltd. Class A	755,514	1,210	* Shandong Chenming Paper Holdings Ltd. Class A	2,186,691	1,158
Castech Inc. Class A	329,400	1,209	Zhongmin Energy Co. Ltd. Class A	1,855,427	1,157
* Zotye Automobile Co. Ltd. Class A	4,412,600	1,208	Shenzhen Hopewind Electric Co. Ltd. Class A	427,900	1,156
Camel Group Co. Ltd. Class A	1,063,051	1,207	3peak Inc. Class A	90,605	1,155
Minmetals Capital Co. Ltd. Class A	1,916,460	1,207	China Animal Husbandry Industry Co. Ltd. Class A	950,266	1,155
Youngy Co. Ltd. Class A	239,500	1,205	* Jointo Energy Investment Co. Ltd. Hebei Class A	1,204,044	1,154
Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	141,500	1,204	* Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	1,448,300	1,153
* Shenzhen Mason Technologies Co. Ltd. Class A	848,500	1,202	* Hongbo Co. Ltd. Class A	456,950	1,152
Yuanjie Semiconductor Technology Co. Ltd. Class A	58,211	1,201	Lingyun Industrial Corp. Ltd. Class A	748,416	1,152
* Shandong Sinobioway Biomedicine Co. Ltd. Class A	631,460	1,200	Suofeiya Home Collection Co. Ltd. Class A	486,978	1,148
Jiangsu Suzhou Rural Commercial Bank Co. Ltd. Class A	1,774,500	1,199	Fulin Precision Co. Ltd. Class A	1,054,400	1,148
* Xinfengming Group Co. Ltd. Class A	606,451	1,195	Grinn Advanced Materials Co. Ltd. Class A	865,300	1,146
Sinomach Automobile Co. Ltd. Class A	1,218,000	1,193	Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	1,305,666	1,145
			Changjiang Publishing & Media Co. Ltd. Class A	1,099,100	1,142

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
	Shenzhen Desay Battery Technology Co. Class A	377,942	1,142	Mehow Innovative Ltd. Class A	309,900	1,096
1	Orient Securities Co. Ltd. Class H	2,752,800	1,140	Shanghai Flyco Electrical Appliance Co. Ltd. Class A	171,600	1,095
*	Tianjin Trolia Information Technology Co. Ltd. Class A	3,079,300	1,138	Jolywood Suzhou Sunwatt Co. Ltd. Class A	1,067,710	1,092
	Eternal Asia Supply Chain Management Ltd. Class A	2,288,200	1,138	Dian Diagnostics Group Co. Ltd. Class A	561,937	1,091
	Appotronics Corp. Ltd. Class A	421,869	1,137	Chongqing Road & Bridge Co. Ltd. Class A	1,338,000	1,091
	Anhui Construction Engineering Group Co. Ltd. Class A	1,699,609	1,136	ShaanXi Provincial Natural Gas Co. Ltd. Class A	1,054,500	1,091
	Chow Tai Seng Jewellery Co. Ltd. Class A	515,325	1,135	* Zhejiang Wanliyang Co. Ltd. Class A	1,312,500	1,090
	Jack Technology Co. Ltd. Class A	309,475	1,134	Hangzhou Shunwang Technology Co. Ltd. Class A	680,200	1,089
	Alpha Group Class A	1,167,001	1,134	Joyoung Co. Ltd. Class A	682,392	1,089
	China Sports Industry Group Co. Ltd. Class A	908,800	1,133	* Jiangsu WuZhong Pharmaceutical Development Co. Ltd. Class A	718,339	1,088
	North China Pharmaceutical Co. Ltd. Class A	1,585,460	1,132	* JinJian Cereals Industry Co. Ltd. Class A	1,190,000	1,087
	Guangzhou Guangri Stock Co. Ltd. Class A	728,000	1,131	* Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	440,200	1,082
	Zhejiang Yongtai Technology Co. Ltd. Class A	818,613	1,130	* Sangfor Technologies Inc. Class A	143,182	1,079
	Dashang Co. Ltd. Class A	400,200	1,129	Triangle Tyre Co. Ltd. Class A	455,000	1,078
	Bros Eastern Co. Ltd. Class A	1,423,289	1,128	Zhejiang Communications Technology Co. Ltd. Class A	2,038,540	1,078
	Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	473,849	1,125	Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	1,984,439	1,076
	Nanjing Hanrui Cobalt Co. Ltd. Class A	286,200	1,125	Sino Biological Inc. Class A	110,770	1,076
	Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	368,300	1,123	Zhejiang Hangmin Co. Ltd. Class A	1,012,684	1,076
	Shinva Medical Instrument Co. Ltd. Class A	366,248	1,123	Shijiazhuang Shangtai Technology Co. Ltd. Class A	203,700	1,072
	Rockchip Electronics Co. Ltd. Class A	141,900	1,122	* Chongqing Genrix Biopharmaceutical Co. Ltd. Class A	196,511	1,072
	Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	729,946	1,121	*.3 Zhejiang Akcome New Energy Technology Co. Ltd.	4,404,621	1,071
	Fujian Star-net Communication Co. Ltd. Class A	532,981	1,121	Suzhou Good-Ark Electronics Co. Ltd. Class A	837,100	1,071
	Nanjing Vazyme Biotech Co. Ltd. Class A	290,746	1,121	Shandong Dongyue Silicone Material Co. Ltd. Class A	986,800	1,070
	Lihuayei Weiyuan Chemical Co. Ltd. Class A	463,100	1,119	Hunan TV & Broadcast Intermediary Co. Ltd. Class A	1,329,500	1,069
	Sineng Electric Co. Ltd. Class A	289,448	1,119	China Railway Signal & Communication Corp. Ltd. Class A	1,435,734	1,069
	Huafu Fashion Co. Ltd. Class A	1,703,810	1,119	Huangshan Novel Co. Ltd. Class A	769,699	1,067
	Shandong WIT Dyne Health Co. Ltd. Class A	227,050	1,118	Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	426,010	1,067
	Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	75,600	1,118	* Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	1,220,832	1,065
	DeHua TB New Decoration Materials Co. Ltd. Class A	760,550	1,117	Sichuan Jiuyuan Yin Hai Software Co. Ltd. Class A	403,091	1,065
	Guizhou Zhenhua Fengguang Semiconductor Co. Ltd. Class A	122,917	1,117	Suzhou Nanomicro Technology Co. Ltd. Class A	359,533	1,065
	Hengdian Entertainment Co. Ltd. Class A	494,722	1,117	Guangxi LiuYao Group Co. Ltd. Class A	339,186	1,065
	ZheJiang Dali Technology Co. Ltd. Class A	552,794	1,113	PNC Process Systems Co. Ltd. Class A	311,280	1,065
	Luxin Venture Capital Group Co. Ltd. Class A	698,508	1,113	Gansu Energy Chemical Co. Ltd. Class A	2,190,686	1,065
	City Development Environment Co. Ltd. Class A	654,680	1,111	Guizhou Chanhen Chemical Corp. Class A	404,800	1,064
	Guizhou Tyre Co. Ltd. Class A	1,253,971	1,111	* Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	754,808	1,063
*	Xian International Medical Investment Co. Ltd. Class A	1,403,500	1,111	Tongyu Heavy Industry Co. Ltd. Class A	3,501,757	1,063
*	Beijing Orient National Communication Science & Technology Co. Ltd. Class A	1,086,522	1,111	Shenzhen Changhong Technology Co. Ltd. Class A	485,400	1,062
	Amoy Diagnostics Co. Ltd. Class A	368,460	1,110	Hubei Chutian Smart Communication Co. Ltd. Class A	1,737,600	1,061
	Jiangsu ToLand Alloy Co. Ltd. Class A	333,255	1,110	*.2 Jin Medical International Ltd.	278,503	1,061
	Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	328,500	1,110	Mesnac Co. Ltd. Class A	860,489	1,060
*	Beijing SuperMap Software Co. Ltd. Class A	490,500	1,109	Befar Group Co. Ltd. Class A	1,918,734	1,060
	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	888,150	1,108	Zhongshan Broad Ocean Motor Co. Ltd. Class A	1,436,000	1,060
	Guangdong Vanward New Electric Co. Ltd. Class A	727,140	1,108	* China Fangda Group Co. Ltd. Class B	4,726,473	1,057
	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,340,005	1,106	Beijing GeoEnviron Engineering & Technology Inc. Class A	1,167,540	1,057
	Shenzhen Kinwong Electronic Co. Ltd. Class A	343,556	1,106	Jade Bird Fire Co. Ltd. Class A	525,970	1,054
	Telling Telecommunication Holding Co. Ltd. Class A	994,100	1,106	Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	372,934	1,053
	Yusys Technologies Co. Ltd. Class A	618,780	1,103	Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	1,844,250	1,051
*	Espressif Systems Shanghai Co. Ltd. Class A	75,282	1,101			
	ZWSOFT Co. Ltd. Guangzhou Class A	95,649	1,097			
	Zhejiang Vie Science & Technology Co. Ltd. Class A	460,400	1,096			

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
* JS Corrugating Machinery Co. Ltd. Class A	532,900	1,050		711,600	1,002	
Shenzhen Huaqiang Industry Co. Ltd. Class A	782,836	1,048		Shinghwa Advanced Material Group Co. Ltd. Class A	171,000	1,002
Hangzhou Sunrise Technology Co. Ltd. Class A	524,066	1,046		Zhongyuan Environment-Protection Co. Ltd. Class A	923,568	1,001
Vats Liquor Chain Store Management JSC Ltd. Class A	428,658	1,046		Jiang Su Suyan Jingshen Co. Ltd. Class A	761,500	1,001
Sichuan Anning Iron & Titanium Co. Ltd. Class A	231,913	1,046		Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	334,750	1,001
Luenmei Quantum Co. Ltd. Class A	1,286,022	1,045		Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	1,627,900	999
China Reform Health Management & Services Group Co. Ltd. Class A	842,492	1,042		* Hytera Communications Corp. Ltd. Class A	1,706,265	998
Chongqing Water Group Co. Ltd. Class A	1,484,150	1,042		Henan Yuguang Gold & Lead Co. Ltd. Class A	1,102,100	998
China Southern Power Grid Technology Co. Ltd. Class A	257,685	1,041		Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	216,684	998
DongFeng Automobile Co. Ltd. Class A	1,021,612	1,038		AUCMA Co. Ltd. Class A	1,427,501	996
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	944,900	1,037		* FESCO Group Co. Ltd. Class A	370,348	996
Lancy Co. Ltd. Class A	430,900	1,037		Qiming Information Technology Co. Ltd. Class A	534,874	995
Digital China Information Service Group Co. Ltd. Class A	555,543	1,034		Guangdong Tapai Group Co. Ltd. Class A	1,041,936	995
Milkyway Intelligent Supply Chain Service Group Co. Ltd. Class A	137,000	1,033		Yantai Zhenghai Magnetic Material Co. Ltd. Class A	692,454	995
Stanley Agricultural Group Co. Ltd. Class A	1,085,928	1,032		Shenma Industry Co. Ltd. Class A	939,904	994
* Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	1,160,307	1,031		Shanghai Liangxin Electrical Co. Ltd. Class A	925,872	994
* Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	3,064,100	1,031		Inner Mongolia OJing Science & Technology Co. Ltd. Class A	182,980	993
* Baoding Tianwei Baobian Electric Co. Ltd. Class A	1,751,501	1,030		Skyworth Digital Co. Ltd. Class A	686,100	990
Shanghai Mechanical & Electrical Industry Co. Ltd. Class A	580,150	1,030		Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	692,300	988
Tungshu Optoelectronic Technology Co. Ltd. Class A	5,233,208	1,030		Visual China Group Co. Ltd. Class A	526,231	988
Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	253,700	1,029		Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	379,500	984
Bear Electric Appliance Co. Ltd. Class A	127,600	1,027		* Wonders Information Co. Ltd. Class A	1,233,500	983
PCI Technology Group Co. Ltd. Class A	1,652,858	1,024		Ningbo Yongxin Optics Co. Ltd. Class A	97,100	983
Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	1,444,129	1,022		* TPV Technology Co. Ltd. Class A	3,004,300	983
Guangdong Kinlong Hardware Products Co. Ltd. Class A	223,750	1,021		Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	347,633	982
Shenzhen Laibao Hi-tech Co. Ltd. Class A	702,487	1,020		Hunan Changyuan Lico Co. Ltd. Class A	1,294,560	981
Chengdu Kanghua Biological Products Co. Ltd. Class A	118,050	1,020		Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	615,100	981
LianChuang Electronic Technology Co. Ltd. Class A	989,561	1,018		Huaxia Eye Hospital Group Co. Ltd. Class A	273,000	981
Shandong Xinhua Pharmaceutical Co. Ltd. Class A	457,342	1,017		Bank of Lanzhou Co. Ltd. Class A	2,782,400	978
Innovation New Material Technology Co. Ltd. Class A	1,767,600	1,017		* Founder Technology Group Corp. Class A	2,720,000	977
Shandong Bohui Paper Industrial Co. Ltd. Class A	1,345,900	1,016		Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	1,150,408	977
Shenzhen Aisidi Co. Ltd. Class A	611,320	1,016		* Tayho Advanced Materials Group Co. Ltd. Class A	668,261	976
Hangzhou Haoyue Personal Care Co. Ltd. Class A	163,895	1,015		Hunan Zhongke Electric Co. Ltd. Class A	724,000	976
Shanghai Fullhan Microelectronics Co. Ltd. Class A	228,782	1,015		Luolai Lifestyle Technology Co. Ltd. Class A	784,283	974
ApicHope Pharmaceutical Co. Ltd. Class A	323,500	1,015		3 Elion Energy Co. Ltd. Class A	3,447,450	973
* CICT Mobile Communication Technology Co. Ltd. Class A	1,239,435	1,014		Baoxiniao Holding Co. Ltd. Class A	1,203,300	973
Dosilicon Co. Ltd. Class A	319,989	1,014		China Oilfield Services Ltd. Class A	395,000	973
Easyhome New Retail Group Co. Ltd. Class A	2,402,000	1,013		Chengdu Wintrue Holding Co. Ltd. Class A	868,170	971
* China Express Airlines Co. Ltd. Class A	1,118,500	1,010		Changzhou Qianhong Biopharma Co. Ltd. Class A	1,317,650	970
China International Marine Containers Group Co. Ltd. Class A	807,410	1,010		* Shenzhen Infogem Technologies Co. Ltd. Class A	677,080	970
Nanjing Xinjiekou Department Store Co. Ltd. Class A	1,269,500	1,009		* Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	856,902	968
Jiangsu Expressway Co. Ltd. Class A	657,798	1,009		TDG Holdings Co. Ltd. Class A	940,100	968
* Lushang Freda Pharmaceutical Co. Ltd. Class A	925,879	1,006		* Beijing Jingyuntong Technology Co. Ltd. Class A	2,014,403	968
Shanghai Huayi Group Co. Ltd. Class A	1,096,976	1,005		Shenzhen Leaguer Co. Ltd. Class A	1,145,721	968
				* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	281,658	968
				HeiLongJiang ZBD Pharmaceutical Co. Ltd. Class A	578,600	966
				Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	858,650	965

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
* Shenzhen FRD Science & Technology Co. Ltd. Class A	465,019	964		PharmaBlock Sciences Nanjing Inc. Class A	195,905	909
* UTour Group Co. Ltd. Class A	1,051,725	964	*	Shenzhen SDG Information Co. Ltd. Class A	784,994	907
Winall Hi-Tech Seed Co. Ltd. Class A	935,130	964		Kuangda Technology Group Co. Ltd. Class A	1,463,584	907
Dongfeng Electronic Technology Co. Ltd. Class A	690,804	961	*	Shenzhen Intellifusion Technologies Co. Ltd. Class A	221,081	907
Fujian Apex Software Co. Ltd. Class A	183,700	960		Winner Medical Co. Ltd. Class A	209,805	906
* RongFa Nuclear Equipment Co. Ltd. Class A	1,545,600	959	*	Kidswant Children Products Co. Ltd. Class A	1,017,800	905
Xinxiang Chemical Fiber Co. Ltd. Class A	1,663,349	957		Jangho Group Co. Ltd. Class A	1,104,707	905
Jiangling Motors Corp. Ltd. Class A	266,198	957		Jinxi Axle Co. Ltd. Class A	1,804,300	903
Innuovo Technology Co. Ltd. Class A	1,119,455	957	*	Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	6,085,460	903
Jiangsu Guomao Reducer Co. Ltd. Class A	510,092	956		Zhejiang Semir Garment Co. Ltd. Class A	1,005,620	902
COSCO SHIPPING Development Co. Ltd. Class A	2,819,276	956		Whirlpool China Co. Ltd. Class A	738,250	898
Shanghai AHub Co. Ltd. Class A	369,460	956		* OPT Machine Vision Tech Co. Ltd. Class A	86,420	897
Guangzhou Port Co. Ltd. Class A	2,060,800	955		Xinjiang Communications Construction Group Co. Ltd. Class A	576,600	895
Sichuan EM Technology Co. Ltd. Class A	825,890	950		Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	727,100	894
Zhejiang Construction Investment Group Co. Ltd. Class A	803,378	949		* Hunan Corun New Energy Co. Ltd. Class A	1,484,230	893
Wencan Group Co. Ltd. Class A	229,786	947		Jinko Power Technology Co. Ltd. Class A	2,169,800	893
Wuxi Boton Technology Co. Ltd. Class A	480,204	946		Greatoo Intelligent Equipment Inc. Class A	2,052,300	892
Shenzhen Baoming Technology Co. Ltd. Class A	148,300	945		Shanghai Maling Aquarius Co. Ltd. Class A	1,019,098	892
Henan Zhongfu Industry Co. Ltd. Class A	2,147,200	942		Nuode New Materials Co. Ltd. Class A	1,516,200	889
Ningbo Peacebird Fashion Co. Ltd. Class A	451,729	942		Lecron Industrial Development Group Co. Ltd. Class A	1,128,300	889
Central China Land Media Co. Ltd. Class A	663,500	941		Shenzhen Jinjia Group Co. Ltd. Class A	1,382,336	888
GRG Metrology & Test Group Co. Ltd. Class A	466,500	940		Shenzhen Noposin Crop Science Co. Ltd. Class A	721,700	886
Tangrenshen Group Co. Ltd. Class A	1,175,650	940		Jiajiayue Group Co. Ltd. Class A	603,492	884
Sichuan Haite High-tech Co. Ltd. Class A	649,180	940		Hualan Biological Vaccine Inc. Class A	291,400	883
Jinhong Gas Co. Ltd. Class A	362,709	936		* New Journey Health Technology Group Co. Ltd. Class A	2,596,000	883
Harbin Pharmaceutical Group Co. Ltd. Class A	2,186,931	935		Jilin Sino-Microelectronics Co. Ltd. Class A	1,034,310	882
NanJi E-Commerce Co. Ltd. Class A	2,206,043	933		Jiangsu Yunyi Electric Co. Ltd. Class A	878,840	880
Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	914,200	932	3	Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	1,609,931	879
Luyang Energy-Saving Materials Co. Ltd.	509,771	931		* Zhongnongfa Seed Industry Group Co. Ltd. Class A	943,400	879
Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	2,698,046	930		Guangxi Wuzhou Communications Co. Ltd. Class A	1,430,979	879
Lier Chemical Co. Ltd. Class A	706,221	930		China Railway Tielong Container Logistics Co. Ltd. Class A	1,047,950	879
Windey Energy Technology Group Co. Ltd. Class A	684,528	930		Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	297,909	878
China International Capital Corp. Ltd. Class A	202,700	930		* Beijing VRV Software Corp. Ltd. Class A	1,365,700	877
Topsec Technologies Group Inc. Class A	1,084,532	930		Zhejiang Chengchang Technology Co. Ltd. Class A	121,252	876
Shenzhen Microgate Technology Co. Ltd. Class A	822,600	929		Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	2,180,100	875
Beijing Capital Development Co. Ltd. Class A	2,443,183	929		B-Soft Co. Ltd. Class A	1,485,966	874
Guomai Technologies Inc. Class A	968,065	929		* Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	626,595	873
* Ningxia Western Venture Industrial Co. Ltd. Class A	1,478,651	928		Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	330,880	873
Sinosteel Engineering & Technology Co. Ltd. Class A	1,040,200	928		Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	545,350	872
China Merchants Port Group Co. Ltd. Class A	356,900	926		Henan Liliang Diamond Co. Ltd. Class A	187,560	872
Xilinmen Furniture Co. Ltd. Class A	357,900	924		Semitronix Corp. Class A	122,500	872
Chongqing Chuanyi Automation Co. Ltd. Class A	251,049	923		Jiuzhitang Co. Ltd. Class A	803,900	870
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	196,600	922	*.3	Shenzhen Infinoa Ltd. Class A	1,076,307	870
Montnets Cloud Technology Group Co. Ltd. Class A	785,000	918		KingClean Electric Co. Ltd. Class A	238,900	868
Guangdong South New Media Co. Ltd. Class A	176,292	916		* Shandong Longda Meishi Co. Ltd. Class A	904,000	867
Shenzhen Suntak Circuit Technology Co. Ltd. Class A	785,400	914		* Guoguang Electric Co. Ltd. Class A	480,600	866
Jiangsu Hongdou Industrial Co. Ltd. Class A	2,523,975	914		Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	525,800	865
* Bestway Marine & Energy Technology Co. Ltd. Class A	1,738,650	913		Fujian Boss Software Development Co. Ltd. Class A	484,033	864
Chengdu Hongqi Chain Co. Ltd. Class A	1,222,800	911		* HyUnion Holding Co. Ltd. Class A	1,101,382	863
Kunwu Jiuding Investment Holdings Co. Ltd. Class A	425,267	910		* Beijing Thunisoft Corp. Ltd. Class A	1,030,720	861
Sino Wealth Electronic Ltd. Class A	336,367	910				
Kunshan Dongwei Technology Co. Ltd. Class A	196,915	909				

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Sumavision Technologies Co. Ltd. Class A	1,336,200	860		Huadian Heavy Industries Co. Ltd. Class A	1,019,585	819
* China Television Media Ltd. Class A	310,000	858		Weaver Network Technology Co. Ltd. Class A	164,100	818
Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	231,500	856		Hubei Century Network Technology Co. Ltd. Class A	465,300	818
Guangdong Marubi Biotechnology Co. Ltd. Class A	204,429	855		Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	736,081	818
Jinhui Liquor Co. Ltd. Class A	282,800	855	*	BOE HC SemiTek Corp. Class A	1,212,450	818
RiseSun Real Estate Development Co. Ltd. Class A	3,727,529	854		Shenzhen Invt Electric Co. Ltd. Class A	844,252	817
Guangdong Provincial Expressway Development Co. Ltd. Class A	602,600	853		Jiangnan Mould & Plastic Technology Co. Ltd. Class A	887,900	814
Shandong Lukang Pharma Class A	867,190	852		PhiChem Corp. Class A	498,100	814
Guangdong Great River Smarter Logistics Co. Ltd. Class A	434,798	852		Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	1,269,206	814
Hand Enterprise Solutions Co. Ltd. Class A	934,100	851		Wuhan Fingu Electronic Technology Co. Ltd. Class A	641,863	813
Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	1,046,351	851		Qingdao Hanhe Cable Co. Ltd. Class A	1,571,104	810
Sinosoft Co. Ltd. Class A	214,340	850		Shanghai Baolong Automotive Corp. Class A	143,900	810
Shanghai Fudan Microelectronics Group Co. Ltd. Class A	190,956	847		Yabao Pharmaceutical Group Co. Ltd. Class A	893,483	809
Suning Universal Co. Ltd. Class A	2,979,759	846		Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A	1,671,024	807
Wellhope Foods Co. Ltd. Class A	854,101	846		Three's Co. Media Group Co. Ltd. Class A	112,282	806
Shandong Buchang Pharmaceuticals Co. Ltd. Class A	373,422	845		Changchun Faway Automobile Components Co. Ltd. Class A	660,868	805
Vatti Corp. Ltd. Class A	842,448	844		* Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	330,670	803
Baosheng Science & Technology Innovation Co. Ltd. Class A	1,451,724	844		Jinneng Science&Technology Co. Ltd. Class A	858,655	803
Xinzhì Group Co. Ltd. Class A	382,400	843		Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	288,082	802
Taiyuan Heavy Industry Co. Ltd. Class A	2,819,613	843		Zhejiang Meida Industrial Co. Ltd. Class A	597,200	800
Primarius Technologies Co. Ltd. Class A	400,608	842		Qingdao Eastsoft Communication Technology Co. Ltd. Class A	475,500	798
Huafon Microfibre Shanghai Technology Co. Ltd. Class A	1,526,301	842		CCCG Real Estate Corp. Ltd. Class A	577,500	797
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	231,660	839		* Guizhou Gas Group Corp. Ltd. Class A	795,372	797
Sufa Technology Industry Co. Ltd. CNNC Class A	328,659	839		Ningbo Ligong Environment & Energy Technology Co. Ltd. Class A	408,869	796
MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	672,428	838		Western Region Gold Co. Ltd. Class A	468,800	796
Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	775,900	838		ADAMA Ltd. Class A	915,100	795
* Gosuncn Technology Group Co. Ltd. Class A	1,697,592	836		Shenzhen Topway Video Communication Co. Ltd. Class A	579,700	794
Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	882,700	836	*	Zhejiang Runtu Co. Ltd. Class A	868,351	792
North Huajin Chemical Industries Co. Ltd. Class A	1,234,503	836	*2	YaGuang Technology Group Co. Ltd. Class A	1,047,200	792
* Zhewen Interactive Group Co. Ltd. Class A	1,219,700	835	*	Tongdao Liepin Group	2,066,400	790
Wuxi Paike New Materials Technology Co. Ltd. Class A	93,800	835	*	Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A	1,589,829	789
* Sinopec Oilfield Service Corp. Class H	12,400,608	834	*	CITIC Press Corp. Class A	192,900	789
Shenzhen Minglida Precision Technology Co. Ltd. Class A	302,600	834	*	* Wuhan P&S Information Technology Co. Ltd. Class A	1,137,200	789
Guangdong Construction Engineering Group Co. Ltd. Class A	1,468,900	834	*	Archermind Technology Nanjing Co. Ltd. Class A	150,070	787
* Anhui Tatfook Technology Co. Ltd. Class A	741,800	833	*	Chengdu RML Technology Co. Ltd. Class A	113,827	787
Beyondsoft Corp. Class A	638,200	833	*	Emei Shan Tourism Co. Ltd. Class A	478,100	786
Yechiu Metal Recycling China Ltd. Class A	2,176,400	825	*	Guangdong Hongtu Technology Holdings Co. Ltd. Class A	448,700	786
Yuneng Technology Co. Ltd. Class A	85,855	825	*	Guangdong Meiyang Jixiang Hydropower Co. Ltd. Class A	2,581,100	785
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	1,111,582	825	*	Xizang Zhufeng Resources Co. Ltd. Class A	556,957	784
Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	315,500	822	*	Wushang Group Co. Ltd. Class A	745,977	782
Chengdu Leejun Industrial Co. Ltd. Class A	1,022,161	821	*	Shenzhen Neptunus Bioengineering Co. Ltd. Class A	2,438,150	782
Guangdong Dowstone Technology Co. Ltd. Class A	546,200	821	*	Hiconics Eco-energy Technology Co. Ltd. Class A	1,066,400	780
Jiangsu Huaxicun Co. Ltd. Class A	799,400	821	*	Ningbo Yunsheng Co. Ltd. Class A	941,571	780
Wuhan Keqian Biology Co. Ltd. Class A	327,993	821	*	Nanjing Kangni Mechanical & Electrical Co. Ltd. Class A	926,835	779
* Shanghai Milkground Food Tech Co. Ltd. Class A	433,674	820	*	Hainan Expressway Co. Ltd. Class A	1,170,600	777
CGN Nuclear Technology Development Co. Ltd. Class A	918,427	819	*	Sun Create Electronics Co. Ltd. Class A	304,876	777
Hangxiao Steel Structure Co. Ltd. Class A	2,110,635	819	*	Offcn Education Technology Co. Ltd. Class A	2,129,576	777
			*	BGI Genomics Co. Ltd. Class A	137,049	777
			*	Sunyard Technology Co. Ltd. Class A	483,327	776

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Nantong Jiangshan Agrochemical & Chemical LLC Class A	299,112	690		Guangdong Ellington Electronics Technology Co. Ltd. Class A	663,164 659
Chengdu Bright Eye Hospital Co. Ltd. Class A	101,700	690	*	Hainan Haiyao Co. Ltd. Class A	1,301,400 658
* Wutong Holding Group Co. Ltd. Class A	1,355,722	689		Jiangsu Changbao Steeltube Co. Ltd. Class A	816,700 658
Fuan Pharmaceutical Group Co. Ltd. Class A	1,197,100	689		Jinlei Technology Co. Ltd. Class A	253,900 658
Keshun Waterproof Technologies Co. Ltd. Class A	1,101,860	687		Ningbo Zhenyu Technology Co. Ltd. Class A	72,980 658
Shenzhen Topraysolar Co. Ltd. Class A	1,427,758	686		Shenzhen Click Technology Co. Ltd. Class A	420,000 658
Qingdao Rural Commercial Bank Corp. Class A	1,751,800	686	*	Deppon Logistics Co. Ltd. Class A	286,900 657
Qingdao East Steel Tower Stock Co. Ltd. Class A	652,400	686		Zhejiang Yasha Decoration Co. Ltd. Class A	1,210,260 657
Yotrio Group Co. Ltd. Class A	1,839,350	686		Xiamen Port Development Co. Ltd. Class A	739,716 656
Beijing UniStrong Science & Technology Co. Ltd. Class A	758,400	684	*	Digiwin Software Co. Ltd. Class A	272,194 656
Hunan Aihua Group Co. Ltd. Class A	335,506	684		Beijing Global Safety Technology Co. Ltd. Class A	250,939 656
Suzhou Everbright Photonics Co. Ltd. Class A	130,377	683		Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	328,055 656
Hainan Poly Pharm Co. Ltd. Class A	399,450	682		Chengdu ALD Aviation Manufacturing Corp. Class A	353,242 656
C*Core Technology Co. Ltd. Class A	215,535	681		Shanghai Jin Jiang Online Network Service Co. Ltd. Class B	1,448,425 655
NSFOCUS Technologies Group Co. Ltd. Class A	736,318	680	*	Fujian Septwolves Industry Co. Ltd. Class A	824,109 655
Qianjiang Water Resources Development Co. Ltd. Class A	363,551	680		EIT Environmental Development Group Co. Ltd. Class A	345,501 655
Chengdu Guoguang Electric Co. Ltd. Class A	74,520	680		Cachet Pharmaceutical Co. Ltd. Class A	373,743 654
Unilumin Group Co. Ltd. Class A	872,038	680	*	Tibet Tianlu Co. Ltd. Class A	1,206,334 653
Cybird Technologies Inc. Class A	410,600	680		Jiangsu Lianyungang Port Co. Ltd. Class A	1,211,925 653
Bafang Electric Suzhou Co. Ltd. Class A	142,084	679		MGI Tech Co. Ltd. Class A	81,210 653
Tongding Interconnection Information Co. Ltd. Class A	1,126,300	679	*	Huludao Zinc Industry Co. Class A	1,526,300 652
Shanghai Baosteel Packaging Co. Ltd. Class A	894,100	678	*	Liuzhou Iron & Steel Co. Ltd. Class A	1,612,600 651
Shenzhen Xinyichang Technology Co. Ltd. Class A	75,200	676	*	Anyang Iron & Steel Inc. Class A	2,716,980 650
Jiangsu Boqian New Materials Stock Co. Ltd. Class A	217,300	675	*	Guangxi Yuegui Guangye Holding Co. Ltd. Class A	719,556 648
Chengdu XGimi Technology Co. Ltd. Class A	50,158	675	*	Youzu Interactive Co. Ltd. Class A	485,916 647
Rongan Property Co. Ltd. Class A	2,008,772	675		Zhuzhou Qianjin Pharmaceutical Co. Ltd. Class A	406,720 647
Chongqing Port Co. Ltd. Class A	1,210,600	674		Hangzhou Onechance Tech Corp. Class A	262,325 646
Dlg Exhibitions & Events Corp. Ltd. Class A	552,100	674	*	Shaanxi Fenghuo Electronics Co. Ltd. Class A	634,029 645
*3 Shenzhen Zhengtong Electronics Co. Ltd. Class A	587,200	674		Orient International Enterprise Ltd. Class A	757,400 645
Hymson Laser Technology Group Co. Ltd. Class A	165,875	674		Zhuhai Huajin Capital Co. Ltd. Class A	381,017 645
Shanghai Pudong Construction Co. Ltd. Class A	803,524	673	*	Beijing Baination Pictures Co. Ltd. Class A	847,100 645
* Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	605,400	673		Shandong Head Group Co. Ltd. Class A	319,700 645
Tellhow Sci-Tech Co. Ltd. Class A	983,884	672		Motic Xiamen Electric Group Co. Ltd. Class A	486,429 640
Zhejiang Orient Gene Biotech Co. Ltd. Class A	165,477	672		Shenzhen Ysstech Info-tech Co. Ltd. Class A	760,575 640
*3 Tech-Bank Food Co. Ltd. Class A	1,799,254	672		Era Co. Ltd. Class A	1,005,259 639
Shanghai Shibe Hi-Tech Co. Ltd. Class B	5,124,419	671		Jiangxi Wannianqing Cement Co. Ltd. Class A	828,724 637
Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	337,000	671	*	DBAPP Security Ltd. Class A	81,099 637
* INKON Life Technology Co. Ltd. Class A	587,200	670		Puyang Refractories Group Co. Ltd. Class A	1,231,481 636
North Electro-Optic Co. Ltd. Class A	494,561	669	*	CSG Smart Science&Technology Co. Ltd. Class A	756,395 634
* YanTai Shuangta Food Co. Ltd. Class A	1,141,500	669	*	Fujian Snowman Co. Ltd. Class A	724,468 633
* Henan Yuneng Holdings Co. Ltd. Class A	1,133,000	668		Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	398,657 633
Shunfa Hengye Corp. Class A	1,684,921	667		Tungkong Inc. Class A	556,076 632
Jinghua Pharmaceutical Group Co. Ltd. Class A	613,171	666		Guangdong Guanghong Holdings Co. Ltd. Class A	720,203 631
Guangdong Topstar Technology Co. Ltd. Class A	356,240	664		Haining China Leather Market Co. Ltd. Class A	1,252,410 631
* Phenix Optical Co. Ltd. Class A	275,600	664		Client Service International Inc. Class A	432,967 630
Black Peony Group Co. Ltd. Class A	1,031,687	664		Goldenmax International Group Ltd. Class A	661,900 629
Maccura Biotechnology Co. Ltd. Class A	366,530	663		Beijing Lier High-temperature Materials Co. Ltd. Class A	1,242,571 628
* Beijing North Star Co. Ltd. Class A	2,701,615	663		MYS Group Co. Ltd. Class A	1,417,892 628
Guangzhou Hengyun Enterprises Holdings Ltd. Class A	821,731	661		Zhejiang Jinggong Integration Technology Co. Ltd. Class A	327,900 626
China Union Holdings Ltd. Class A	1,594,400	661		Ningxia Zhongyin Cashmere Co. Ltd. Class A	4,093,100 625
Liaoning Energy Industry Co. Ltd. Class A	1,472,900	659	*	Shanghai Industrial Development Co. Ltd. Class A	1,520,282 625
* Tread Holdings Group Co. Ltd. Class A	884,800	659		Kingsignal Technology Co. Ltd. Class A	620,360 624
				Zhejiang Yankon Group Co. Ltd. Class A	1,406,275 624
				Merit Interactive Co. Ltd. Class A	384,848 624

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Marsseenger Kitchenware Co. Ltd. Class A	272,397	624		Liaoning Chengda Biotechnology Co. Ltd. Class A	150,361	586
Huaren Pharmaceutical Co. Ltd. Class A	1,220,872	623	*	Transwarp Technology Shanghai Co. Ltd. Class A	95,101	586
Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	865,369	622		Bestsun Energy Co. Ltd. Class A	1,122,700	586
Xinjiang Xuefeng Sci-Tech Group Co. Ltd. Class A	649,200	622		Ausnutria Dairy Corp. Ltd.	1,989,000	584
Hainan Haiqi Transportation Group Co. Ltd. Class A	264,700	622		Yantai Changyu Pioneer Wine Co. Ltd. Class A	175,700	584
Sinopec Oilfield Equipment Corp. Class A	719,342	620		Suplet Power Co. Ltd. Class A	463,747	584
Hanwang Technology Co. Ltd. Class A	231,900	620		Hanyu Group Joint-Stock Co. Ltd. Class A	532,400	583
Sinodata Co. Ltd. Class A	329,635	620		BMC Medical Co. Ltd. Class A	46,865	581
ABA Chemicals Corp. Class A	726,200	620	*	Guangdong Goworld Co. Ltd. Class A	521,444	580
Sino GeoPhysical Co. Ltd. Class A	319,165	618		Hengbao Co. Ltd. Class A	671,300	580
Beijing Jingwei Hirain Technologies Co. Inc. Class A	70,584	618		Changzheng Engineering Technology Co. Ltd. Class A	320,346	580
Jiangsu Changqing Agrochemical Co. Ltd. Class A	862,109	617		Sichuan Meifeng Chemical IND Class A	591,151	579
Hangzhou Weiguang Electronic Co. Ltd. Class A	202,020	617		Zhejiang Fuchunjiang Environmental Thermoelectric Co. Ltd. Class A	1,020,200	579
Piesat Information Technology Co. Ltd. Class A	200,019	617	*	China Fortune Land Development Co. Ltd. Class A	3,480,043	579
Hongrun Construction Group Co. Ltd. Class A	1,089,346	616	*	Zhejiang Tony Electronic Co. Ltd. Class A	196,900	578
Heilongjiang Interchina Water Treatment Co. Ltd. Class A	1,993,124	615	*	Jilin Yatai Group Co. Ltd. Class A	3,081,167	577
Shandong New Beiyang Information Technology Co. Ltd. Class A	721,300	615	*	Beijing Forever Technology Co. Ltd. Class A	788,894	576
Truking Technology Ltd. Class A	527,800	615	*	Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	111,680	575
Guangxi Energy Co. Ltd. Class A	1,383,240	613	*	Xiamen Bank Co. Ltd. Class A	749,000	575
Henan Ancai Hi-Tech Co. Ltd. Class A	1,024,750	612	*	Shanghai Bright Power Semiconductor Co. Ltd. Class A	56,707	575
Shanghai Hile Bio-Technology Co. Ltd. Class A	539,541	612		M-Grass Ecology & Environment Group Co. Ltd. Class A	1,463,420	574
Hongli Zhihui Group Co. Ltd. Class A	716,500	611	*	Guangdong Hybridio Biotech Co. Ltd. Class A	664,420	573
Sichuan Teway Food Group Co. Ltd. Class A	317,450	610		Kunming Yunnei Power Co. Ltd. Class A	1,904,354	572
Baotailong New Materials Co. Ltd. Class A	1,890,100	609		Guangzhou Automobile Group Co. Ltd. Class A	473,300	572
Center International Group Co. Ltd. Class A	467,600	609	*	Huabao Flavours & Fragrances Co. Ltd. Class A	222,221	572
Jiangsu Lopal Tech Co. Ltd. Class A	456,301	608	*	Lingyuan Iron & Steel Co. Ltd. Class A	2,397,170	571
Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	2,019,500	608	*	Shenzhen Textile Holdings Co. Ltd. Class A	444,475	571
Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	552,800	606	*	Ningbo Shuanglin Auto Parts Co. Ltd. Class A	406,900	571
Shanghai Electric Wind Power Group Co. Ltd. Class A	1,238,529	605	*	HPGC Renmintongtai Pharmaceutical Corp. Class A	619,134	571
Enjoyor Technology Co. Ltd. Class A	659,100	605		Ligao Foods Co. Ltd. Class A	115,920	570
Guiyang Longmaster Information & Technology Co. Ltd. Class A	328,900	605	*	Hanwei Electronics Group Corp. Class A	274,002	568
Huayi Brothers Media Corp. Class A	2,189,502	603	*	Beijing SDL Technology Co. Ltd. Class A	660,800	567
Triumph New Energy Co. Ltd. Class A	385,300	602		Shanghai Medicilon Inc. Class A	116,916	567
Hefei Department Store Group Co. Ltd. Class A	932,417	601	*	Simei Media Co. Ltd. Class A	769,200	566
China Wuyi Co. Ltd. Class A	1,611,511	600	*	Bright Real Estate Group Co. Ltd. Class A	2,068,005	566
Cangzhou Dahua Co. Ltd. Class A	417,700	600	*	Zhejiang Tiantie Industry Co. Ltd. Class A	841,778	565
Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	1,433,500	599	*	Beijing Water Business Doctor Co. Ltd. Class A	844,674	565
Fortune Ng Fung Food Hebei Co. Ltd. Class A	930,674	599	*	Suzhou Jinfu Technology Co. Ltd. Class A	1,089,400	564
Guangdong Shaoneng Group Co. Ltd. Class A	1,112,040	598	*	Anhui Sierte Fertilizer Industry Ltd. Co. Class A	798,125	564
Sunvim Group Co. Ltd. Class A	909,600	597	*	Zhende Medical Co. Ltd. Class A	189,800	563
KBC Corp. Ltd. Class A	115,539	596	*	Eastone Century Technology Co. Ltd. Class A	843,315	561
Beijing Watertek Information Technology Co. Ltd. Class A	1,600,000	595	*	Huizhou Speed Wireless Technology Co. Ltd. Class A	443,300	561
Beijing Sinohytec Co. Ltd. Class A	120,245	594	*	Wolong Resources Group Co. Ltd. Class A	943,001	561
Shenzhen Properties & Resources Development Group Ltd. Class A	511,552	593	*	Konka Group Co. Ltd. Class A	1,329,700	561
FIYTA Precision Technology Co. Ltd. Class A	420,085	593	*	Beijing Join-Cheer Software Co. Ltd. Class A	774,680	559
Datang Huayin Electric Power Co. Ltd. Class A	1,392,000	592	*	Blue Sail Medical Co. Ltd. Class A	712,564	557
Dongjiang Environmental Co. Ltd. Class A	946,666	592	*	Markor International Home Furnishings Co. Ltd. Class A	1,715,635	556
Zhejiang Jingu Co. Ltd. Class A	779,060	590	*	Beijing Jiaxun Feihong Electrical Co. Ltd. Class A	611,600	556
Xiangyu Medical Co. Ltd. Class A	107,228	589	*	Lanzhou LS Heavy Equipment Co. Ltd. Class A	763,588	556
Foshan Nationstar Optoelectronics Co. Ltd. Class A	589,283	587	*	Xiamen International Airport Co. Ltd. Class A	289,758	556
Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	151,237	587	*	Shenzhen Guangju Energy Co. Ltd. Class A	396,188	552
ZhongYeDa Electric Co. Ltd. Class A	501,400	586	*	Guangzhou Zhiguang Electric Co. Ltd. Class A	749,700	552
			*	Sanjiang Shopping Club Co. Ltd. Class A	448,200	550
			*	Shandong Dawn Polymer Co. Ltd. Class A	359,200	550
			*	CCS Supply Chain Management Co. Ltd. Class A	853,540	550

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	216,164	549	*	Fujian Longxi Bearing Group Co. Ltd. Class A	366,699	503
Duolun Technology Corp. Ltd. Class A	587,777	548	*	Shenzhen Silver Basis Technology Co. Ltd. Class A	355,546	503
* Henan Huanghe Whirlwind Co. Ltd. Class A	1,428,980	548	*	Huayuan Property Co. Ltd. Class A	2,642,075	502
Jiangsu General Science Technology Co. Ltd. Class A	612,840	546	*	Jiangsu Yueda Investment Co. Ltd. Class A	904,300	501
Tianjin Lisheng Pharmaceutical Co. Ltd. Class A	154,800	544	*	Suzhou Electrical Apparatus Science Academy Co. Ltd. Class A	884,800	500
Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	1,075,500	542	*.3	ENC Digital Technology Co. Ltd. Class A	482,090	500
Gansu Shangfeng Cement Co. Ltd. Class A	564,480	541		Monalisa Group Co. Ltd. Class A	349,604	500
Jiangsu Zongyi Co. Ltd. Class A	1,224,100	539		Newcapec Electronics Co. Ltd. Class A	488,335	499
China Oil HBP Science & Technology Co. Ltd. Class A	1,445,600	539		Create Technology & Science Co. Ltd. Class A	385,756	496
Autel Intelligent Technology Corp. Ltd. Class A	145,673	539	*	Tongyu Communication Inc. Class A	237,975	494
Xiamen Comfort Science & Technology Group Co. Ltd. Class A	564,300	538	*	Tengda Construction Group Co. Ltd. Class A	1,637,499	493
Dare Power Dekor Home Co. Ltd. Class A	562,739	534	*	Ningbo Cixing Co. Ltd. Class A	598,800	493
Zhejiang Huamei Holding Co. Ltd. Class A	979,100	534	*	Hubei Fuxing Science & Technology Co. Ltd. Class A	987,200	492
Shanghai Tianchen Co. Ltd. Class A	728,338	534	*	Shanghai Gujiu Co. Ltd. Class A	320,500	492
Langold Real Estate Co. Ltd. Class A	1,962,979	534	*	Long Yuan Construction Group Co. Ltd. Class A	1,342,724	491
EGing Photovoltaic Technology Co. Ltd. Class A	1,102,074	534	*	Saurer Intelligent Technology Co. Ltd. Class A	1,774,600	489
Zhejiang Starry Pharmaceutical Co. Ltd. Class A	308,140	533	*	Nanjing Sciyan Wisdom Technology Group Co. Ltd. Class A	208,346	489
Beijing Philisense Technology Co. Ltd. Class A	1,370,633	533		Shandong Sunway Chemical Group Co. Ltd. Class A	619,100	489
Beijing Electronic Zone High-tech Group Co. Ltd. Class A	1,024,969	532	*	Shenzhen New Nanshan Holding Group Co. Ltd. Class A	1,439,544	489
Inspur Software Co. Ltd. Class A	329,798	531	*	Beijing Hualian Department Store Co. Ltd. Class A	2,499,781	489
Tangshan Sunfar Silicon Industry Co. Ltd. Class A	281,960	531		Jinling Pharmaceutical Co. Ltd. Class A	508,831	488
China West Construction Group Co. Ltd. Class A	649,000	530	*	Xuchang Yuandong Drive Shaft Co. Ltd. Class A	595,600	486
Realcan Pharmaceutical Group Co. Ltd. Class A	1,436,010	530	*	Solareast Holdings Co. Ltd. Class A	775,159	486
Jenkem Technology Co. Ltd. Class A	47,933	529	*	Shanghai Kinetic Medical Co. Ltd. Class A	707,843	486
Shenzhen World Union Group Inc. Class A	2,085,355	528		Medicalsystem Biotechnology Co. Ltd. Class A	346,583	486
Shenzhen Center Power Tech Co. Ltd. Class A	299,450	525	*	Macmic Science & Technology Co. Ltd. Class A	142,303	486
East China Engineering Science & Technology Co. Ltd. Class A	454,900	524	*	Double Medical Technology Inc. Class A	109,500	485
Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	462,301	523	*	Shanghai Xinhua Media Co. Ltd. Class A	787,200	484
* Anhui Sinonet & Xonglong Science & Technology Co. Ltd. Class A	671,702	521	*	Yunnan Coal & Energy Co. Ltd. Class A	922,500	484
Shanghai STEP Electric Corp. Class A	494,600	520	*.3	Yijiahe Technology Co. Ltd. Class A	167,000	484
Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	348,018	518	*	Shenzhen Comix Group Co. Ltd. Class A	612,400	484
Servyou Software Group Co. Ltd. Class A	150,300	518	*	5I5J Holding Group Co. Ltd. Class A	1,773,003	483
Qingdao Citymedia Co. Ltd. Class A	496,400	517		Holitech Technology Co. Ltd. Class A	2,746,096	483
* Shenzhen Deren Electronic Co. Ltd. Class A	561,151	513		Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	157,047	481
Songz Automobile Air Conditioning Co. Ltd. Class A	575,000	513	*	Beijing WKW Automotive Parts Co. Ltd. Class A	1,023,576	481
* Zhongfu Information Inc. Class A	235,500	512		Gem-Year Industrial Co. Ltd. Class A	942,111	481
Wuhan Yangtze Communications Industry Group Co. Ltd. Class A	201,960	511		Guangzhou Pearl River Piano Group Co. Ltd. Class A	781,331	478
Henan Hengxing Science & Technology Co. Ltd. Class A	1,425,295	511		Beijing Science Sun Pharmaceutical Co. Ltd. Class A	453,922	478
Beijing Aerospace Changfeng Co. Ltd. Class A	431,387	510	*	Guangdong Guanghua Sci-Tech Co. Ltd. Class A	315,542	477
Anhui Huamao Textile Co. Class A	1,074,064	510	*	ZYNP Corp. Class A	522,900	476
* Hunan Friendship & Apollo Commercial Co. Ltd. Class A	1,433,100	508		Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	830,880	476
Three Squirrels Inc. Class A	149,540	508		Beijing Tianyishangjia New Material Corp. Ltd. Class A	427,125	474
* Jinzhou Port Co. Ltd. Class B	2,857,215	506	*	Suzhou Oriental Semiconductor Co. Ltd. Class A	67,528	474
* Tunghsu Azure Renewable Energy Co. Ltd. Class A	1,525,600	506		Zhejiang Zhongcheng Packing Material Co. Ltd. Class A	856,121	473
* Nanjing Quaxin Cable Technology Co. Ltd. Class A	295,630	505	*	Everbright Jiabao Co. Ltd. Class A	1,502,708	472
* Shenzhen Clou Electronics Co. Ltd. Class A	872,200	505	*	Shenyang Chemical Co. Ltd. Class A	944,000	471
Vontron Technology Co. Ltd. Class A	423,300	503		Shanghai Haoyuan Chemexpress Co. Ltd. Class A	103,412	471
FSPG Hi-Tech Co. Ltd. Class A	885,500	503	*	Sanchuan Wisdom Technology Co. Ltd. Class A	967,300	470
				Xiwang Foodstuffs Co. Ltd. Class A	1,046,904	470
				Guangdong Guangzhou Daily Media Co. Ltd. Class A	840,200	469
				Contec Medical Systems Co. Ltd. Class A	211,100	469

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Hangzhou Zhongheng Electric Co. Ltd. Class A	551,267	469	Lucky Film Co. Class A	528,691	432
Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	829,500	468	Northern United Publishing & Media Group Co. Ltd. Class A	517,800	430
Shenzhen Tellus Holding Co. Ltd. Class A	223,807	467	* Shaanxi Construction Machinery Co. Ltd. Class A	1,066,910	430
* New Huadu Technology Co. Ltd. Class A	595,500	466	* Hubei Broadcasting & Television Information Network Co. Ltd. Class A	823,300	429
Jiangsu Zijin Rural Commercial Bank Co. Ltd. Class A	1,266,300	466	Chongqing Zaisheng Technology Corp. Ltd. Class A	971,936	429
Zhejiang NetSun Co. Ltd. Class A	229,600	465	Guizhou Zhenhua E-chem Inc. Class A	240,298	429
Shenzhen Centralcon Investment Holding Co. Ltd. Class A	753,044	464	* CASIN Real Estate Development Group Co. Ltd. Class A	1,059,201	427
Toly Bread Co. Ltd. Class A	548,939	464	Ningbo David Medical Device Co. Ltd. Class A	277,300	426
Wuxi Commercial Mansion Grand Orient Co. Ltd. Class A	849,347	464	* Beijing Dinghan Technology Group Co. Ltd. Class A	523,300	425
Jiangsu Xiuqiang Glasswork Co. Ltd. Class A	590,500	463	* Shenzhen Sea Star Technology Co. Ltd. Class A	588,500	424
Guizhou Yibai Pharmaceutical Co. Ltd. Class A	806,800	463	Xiamen Intretech Inc. Class A	215,390	424
Beijing Centergate Technologies Holding Co. Ltd. Class A	773,948	462	* Shanghai Shunho New Materials Technology Co. Ltd. Class A	1,023,800	423
Shenzhen Rapoo Technology Co. Ltd. Class A	246,590	462	*3 Shanghai Lonyer Data Co. Ltd. Class A	326,300	423
Qingdao Doublestar Co. Ltd. Class A	748,900	461	Tuoxin Pharmaceutical Group Co. Ltd. Class A	91,600	422
Royal Group Co. Ltd. Class A	810,478	461	Daheng New Epoch Technology Inc. Class A	376,900	421
Moody Technology Holdings Ltd.	36,915,558	460	* Guangdong Delian Group Co. Ltd. Class A	675,035	420
Deluxe Family Co. Ltd. Class A	1,499,036	460	Zhejiang Gongdong Medical Technology Co. Ltd. Class A	60,300	420
Shanghai Jiao Yun Co. Ltd. Class A	936,690	459	* LingNan Eco&Culture-Tourism Co. Ltd. Class A	1,613,311	420
Guang Dong Tloong Technology Group Co. Ltd. Class A	723,970	458	* Zhuhai Bojay Electronics Co. Ltd. Class A	95,100	419
Guangzhou Hangxin Aviation Technology Co. Ltd. Class A	279,400	457	Shandong Shengli Co. Class A	973,577	418
PKU Healthcare Corp. Ltd. Class A	560,500	456	* Shanghai Metersbonwe Fashion & Accessories Co. Ltd. Class A	1,828,400	418
Zhejiang Jingxing Paper JSC Ltd. Class A	1,126,300	455	*3 Zhongtian Financial Group Co. Ltd. Class A	7,563,775	418
Hangzhou Cable Co. Ltd. Class A	652,000	454	* SPIC Yuanda Environmental-Protection Co. Ltd. Class A	570,600	417
Guizhou Zhongyida Co. Ltd. Class A	631,800	454	* Henan Rebecca Hair Products Co. Ltd. Class A	1,267,320	417
Nanjing Xinlian Electronics Co. Ltd. Class A	855,041	452	* Guangdong DFP New Material Group Co. Ltd.	837,600	417
Jishi Media Co. Ltd. Class A	2,400,700	452	* Changchun Gas Co. Ltd. Class A	741,500	416
Huaitian Hotel Group Co. Ltd. Class A	1,001,500	451	Sansure Biotech Inc. Class A	146,855	414
Shanghai ShenTong Metro Co. Ltd. Class A	465,976	451	Guobang Pharma Ltd. Class A	180,000	413
Shanghai New Huang Pu Industrial Group Co. Ltd. Class A	769,196	451	Shanghai New World Co. Ltd. Class A	479,000	412
Shenzhen Sinovatio Technology Co. Ltd. Class A	153,216	449	* Shanghai Shenda Co. Ltd. Class A	1,050,800	412
Bestore Co. Ltd. Class A	215,700	448	Fujian Dongbai Group Co. Ltd. Class A	876,300	410
Haoxiangni Health Food Co. Ltd. Class A	506,788	447	*3 Xinlun New Materials Co. Ltd. Class A	1,033,500	409
* Kunshan Kersen Science & Technology Co. Ltd. Class A	523,268	445	* Global Infotech Co. Ltd. Class A	388,600	409
Shanghai Guangdian Electric Group Co. Ltd. Class A	1,006,700	443	* Cultural Investment Holdings Co. Ltd. Class A	1,818,329	408
* Shandong Chenming Paper Holdings Ltd. Class H	1,892,282	442	* Guangxi Radio & Television Information Network Corp. Ltd. Class A	1,141,600	408
* Fujian Rongji Software Co. Ltd. Class A	609,300	442	* Lander Sports Development Co. Ltd. Class A	1,172,450	407
* Citychamp Dartong Co. Ltd. Class A	1,594,333	441	Suzhou Recodeal Interconnect System Co. Ltd. Class A	95,309	407
* Delixi New Energy Technology Co. Ltd. Class A	189,420	440	* Wuxi Huadong Heavy Machinery Co. Ltd. Class A	1,022,158	406
Hangzhou Advance Gearbox Group Co. Ltd. Class A	389,709	438	Jiangsu Transimage Technology Co. Ltd. Class A	201,500	406
* Henan Taloph Pharmaceutical Stock Co. Ltd. Class A	622,730	437	Shandong Horney Aquatic Development Co. Ltd. Class A	1,478,298	404
* Staidson Beijing Biopharmaceuticals Co. Ltd. Class A	474,719	437	* China Quanjude Group Co. Ltd. Class A	278,800	402
Shanghai Highly Group Co. Ltd. Class B	1,595,207	435	Rianlon Corp. Class A	97,100	402
Chongqing Yukaifa Co. Ltd. Class A	930,100	434	* Jiangxi Zhengbang Technology Co. Ltd. Class A	1,014,898	401
* Shandong Minhe Animal Husbandry Co. Ltd. Class A	313,183	434	* Zhongbai Holdings Group Co. Ltd. Class A	794,489	398
Sichuan Tianyi Comheart Telecom Co. Ltd. Class A	235,600	434	* Feltian Technologies Co. Ltd. Class A	392,500	397
Jiangsu SINOJIT Wind Energy Technology Co. Ltd. Class A	1,008,227	434	* Jiangsu Phoenix Property Investment Co. Ltd. Class A	942,520	396
Chengdu Huasun Technology Group Inc. Ltd. Class A	742,471	433	Der Future Science & Technology Holding Group Co. Ltd. Class A	609,840	395
Sanlux Co. Ltd. Class A	648,400	432	*3 ChangjiangRunfa Health Industry Co. Ltd. Class A	1,006,830	394
* Integrated Electronic Systems Lab Co. Ltd. Class A	550,069	432	Zhejiang Red Dragonfly Footwear Co. Ltd. Class A	566,581	392
Fulongma Group Co. Ltd. Class A	355,320	432			

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Jiangsu Jiangnan High Polymer Fiber Co. Ltd. Class A	1,722,525	392	*	Hebei Huijin Group Co. Ltd. Class A	485,900	331
* Wisisoft Co. Ltd. Class A	231,865	391		China Life Insurance Co. Ltd. Class A	78,390	330
* Pubang Landscape Architecture Co. Ltd. Class A	1,835,497	390	*	Shenzhen Bauing Construction Holding Group Co. Ltd. Class A	1,291,424	324
* CanSino Biologics Inc. Class A	55,518	390		Beijing Beilu Pharmaceutical Co. Ltd. Class A	471,900	321
* Guizhou Chitianhua Co. Ltd. Class A	1,556,500	388		Guangdong Lyric Robot Automation Co. Ltd. Class A	86,954	318
Shanghai Rongtai Health Technology Corp. Ltd. Class A	120,900	387		Weifu High-Technology Group Co. Ltd. Class A	124,100	317
Rastar Group Class A	1,078,500	387		* Qinghai Spring Medicinal Resources Technology Co. Ltd. Class A	501,881	314
Jinzhou Yongshan Lithium Co. Ltd. Class A	380,789	386	*.3	Thinkingdom Media Group Ltd. Class A	124,581	314
Shanghai Xujiahui Commercial Co. Ltd. Class A	342,500	385		* Doushen Beijing Education & Technology Inc. Class A	866,539	312
Berry Genomics Co. Ltd. Class A	322,603	385		Shanghai Zhezhong Group Co. Ltd. Class A	251,700	311
Anhui Guofeng New Materials Co. Ltd. Class A	716,800	384	*	Guangzhou Pearl River Development Group Co. Ltd. Class A	783,820	310
Guangxi Nanning Waterworks Co. Ltd. Class A	631,800	382	*	* Shenzhen Glory Medical Co. Ltd. Class A	766,022	310
Shanghai Fudan Forward S & T Co. Ltd. Class A	674,360	382	*	* Chengdu Xinzhu Road&Bridge Machinery Co. Ltd. Class A	614,114	309
Jiangsu Amer New Material Co. Ltd. Class A	486,200	381	*	* ChemPartner PharmaTech Co. Ltd. Class A	422,377	306
Surfilter Network Technology Co. Ltd. Class A	617,768	380	*	* Zhejiang Founder Motor Co. Ltd. Class A	418,986	304
Guangdong Highsun Group Co. Ltd. Class A	1,848,180	377		* Rendong Holdings Co. Ltd. Class A	522,865	304
*.3 Jiangsu Sunshine Co. Ltd. Class A	1,785,755	377	*	* Jiangsu Zhongnan Construction Group Co. Ltd. Class A	3,405,714	304
Shandong Wohua Pharmaceutical Co. Ltd. Class A	568,140	377	*	Blivex Energy Technology Co. Ltd. Class A	4,172,796	298
Shanxi Guoxin Energy Corp. Ltd. Class A	729,426	376	*	Nanjing Chixia Development Co. Ltd. Class A	947,000	293
Beijing Bashi Media Co. Ltd. Class A	801,670	376	*	* Guangdong Zhengye Technology Co. Ltd. Class A	374,236	293
Zhongfu Straits Pingtan Development Co. Ltd. Class A	1,368,344	375	*	Guangzhou Holike Creative Home Co. Ltd. Class A	235,458	293
*.3 Fujian Aonong Biological Technology Group Inc. Ltd. Class A	743,030	372	*	* H&R Century Union Corp. Class A	709,000	292
Shaanxi Broadcast & TV Network Intermediary Group Co. Ltd. Class A	693,700	371	*	* Tangel Culture Co. Ltd. Class A	745,400	292
Transfar Zhilian Co. Ltd. Class A	597,325	369	*	Baida Group Co. Ltd. Class A	256,600	287
Tus Environmental Science & Technology Development Co. Ltd. Class A	1,229,382	368	*.3	Guangdong Chaohua Technology Co. Ltd. Class A	850,488	285
Chimin Health Management Co. Ltd. Class A	428,400	365	1	China Everbright Greentech Ltd.	3,330,175	284
Xingmin Intelligent Transportation Systems Group Co. Ltd. Class A	595,626	364	*	* Shenzhen Anche Technologies Co. Ltd. Class A	168,400	281
* Anhui Genuine New Materials Co. Ltd. Class A	452,620	364	*	* Hunan Mendale Hometextile Co. Ltd. Class A	762,754	278
Shanghai Yimin Commerce Group Co. Ltd. Class A	793,600	363		Shanghai Titan Scientific Co. Ltd. Class A	69,307	275
KraussMaffei Co. Ltd. Class A	431,434	362	*.3	Tianjin Futong Information Science & Technology Co. Ltd. Class A	1,174,500	273
Rainbow Digital Commercial Co. Ltd. Class A	537,099	362	*	* Shandong Meichen Ecology & Environment Co. Ltd. Class A	1,379,220	266
* Metro Land Corp. Ltd. Class A	561,500	358	*	* Liaoning Shenhua Holdings Co. Ltd. Class A	1,326,800	263
* Beken Corp. Class A	122,587	358	*	* Qingdao Zhongzi Zhongcheng Group Co. Ltd. Class A	723,006	253
* Wenfeng Great World Chain Development Corp. Class A	1,239,613	357	*	* Ligeance Aerospace Technology Co. Ltd. Class A	262,000	250
* Jiangsu Sihuan Bioengineering Co. Ltd. Class A	1,119,200	353	*	* Hainan Ruize New Building Material Co. Ltd. Class A	985,704	249
Hongbaoli Group Corp. Ltd. Class A	714,859	351	*	Maoye Commercial Co. Ltd. Class A	614,013	245
*.1 Archosaur Games Inc.	1,757,000	351	*	* Xiangxue Pharmaceutical Co. Ltd. Class A	460,600	233
Shenzhen Sunmoon Microelectronics Co. Ltd. Class A	87,671	351	*	* Vtron Group Co. Ltd. Class A	864,723	233
* Poly Union Chemical Holding Group Co. Ltd. Class A	454,501	348	*	*.3 Chongqing Dima Industry Co. Ltd. Class A	1,647,007	226
QuakeSafe Technologies Co. Ltd. Class A	226,550	342	*	* Strait Innovation Internet Co. Ltd. Class A	640,698	225
* Grand Industrial Holding Group Co. Ltd. Class A	460,000	342	*.3	Myhome Real Estate Development Group Co. Ltd. Class A	2,630,400	211
Duzhe Publishing & Media Co. Ltd. Class A	442,500	340	*	* Beijing Orient Landscape & Environment Co. Ltd. Class A	1,777,055	207
Guizhou Guihang Automotive Components Co. Ltd. Class A	215,284	339	*.3	Yango Group Co. Ltd. Class A	4,010,183	205
* Phoenix Shipping Wuhan Co. Ltd. Class A	993,900	337	*	* Fujian Green Pine Co. Ltd. Class A	355,400	198
Shanghai Hiuv New Materials Co. Ltd. Class A	63,916	337	*	CSG Holding Co. Ltd. Class A	249,200	193
* Jin Tong Ling Technology Group Co. Ltd. Class A	1,321,100	336	*	Foshan Electrical & Lighting Co. Ltd. Class A	211,200	167
* China Zhonghua Geotechnical Engineering Group Co. Ltd. Class A	1,154,200	334	*	Road King Infrastructure Ltd.	978,581	149
Guangzhou Shangpin Home Collection Co. Ltd. Class A	180,977	334	*	* Guangdong Anjubao Digital Technology Co. Ltd. Class A	298,900	148
* Hangzhou Century Co. Ltd. Class A	822,400	333	*	* Infund Holding Co. Ltd. Class A	1,027,334	143
			*	Shenzhen Minkave Technology Co. Ltd. Class A	602,150	142

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Yuzhou Group Holdings Co. Ltd.	15,445,175	140	Sarantis SA	424,203	5,358
*.3 Sou Yu Te Group Co. Ltd. Class A	2,415,182	140	Hellenic Exchanges - Athens Stock Exchange SA	823,686	4,516
Red Star Macalline Group Corp. Ltd. Class A	305,030	133	Autohellas Tourist & Trading SA	274,468	3,750
*.2 Yatsen Holding Ltd. ADR	27,871	122	Holding Co. ADMIE IPTO SA	1,577,580	3,744
*.3 Sichuan Languang Development Co. Ltd. Class A	2,192,132	121	Epsilon Net SA	273,600	3,504
Eastern Communications Co. Ltd. Class B	290,300	100	Viohalco SA	568,387	3,491
* Fire Rock Holdings Ltd.	5,404,677	90	Cenergy Holdings SA	411,454	3,474
* Jinzhou Port Co. Ltd. Class A	267,100	88	* Intrakat Technical & Energy Projects SA	590,392	3,392
*.3 Sundry Land Investment Co. Ltd. Class A	1,281,700	73	* Ellaktor SA	1,174,012	3,279
Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A	515,756	56	* Athens Water Supply & Sewage Co. SA	462,981	2,823
*.3 Jilin Zixin Pharmaceutical Industrial Co. Ltd. Class A	833,200	43	Fourlis Holdings SA	595,885	2,623
*.3 Oceanwide Holdings Co. Ltd. Class A	767,000	40	Quest Holdings SA	370,977	2,296
Shanghai Haixin Group Co. Class A	32,500	26	* Intracom Holdings SA (Registered)	560,772	2,174
Cosmopolitan International Holdings Ltd.	256,500	25	* Ideal Holdings SA	273,099	1,819
*.3 Shanghai Shimao Co. Ltd. Class A	273,212	24	Piraeus Port Authority SA	19,566	517
*.3 ST JLZX A	393,700	20	*.3 FF Group	397,542	—
Niu Technologies ADR	1,601	4			<b>605,906</b>
*.3 Kangmei Pharmaceutical Co. Ltd.	627,658	—	<b>Hong Kong (0.0%)</b>		
*.3 China Zhongwang Holdings Ltd.	19,211,219	—	Want Want China Holdings Ltd.	57,265,000	32,661
		<b>28,795,216</b>	*.3 Real Nutraceutical Group Ltd.	1,315,000	—
<b>Colombia (0.1%)</b>					<b>32,661</b>
Bancolombia SA ADR	1,161,910	38,018	<b>Hungary (0.3%)</b>		
Interconexion Electrica SA ESP	5,952,415	27,463	OTP Bank Nyrt.	3,069,150	152,125
Ecopetrol SA	43,961,433	25,550	Richter Gedeon Nyrt.	1,950,013	49,650
*.2 Ecopetrol SA ADR	933,420	10,837	MOL Hungarian Oil & Gas plc	5,821,489	47,711
Bancolombia SA	3,941	34	Magyar Telekom Telecommunications plc	4,964,780	12,521
		<b>101,902</b>			<b>262,007</b>
<b>Czech Republic (0.1%)</b>			<b>Iceland (0.1%)</b>		
CEZ A/S	2,106,106	77,784	Marel HF	7,567,662	26,073
* Komerční Banka A/S	995,792	36,690	1 Arion Banki HF	18,743,492	19,034
1 Moneta Money Bank A/S	4,610,549	18,588	* Alvotech SA	1,087,912	16,092
*.2 Colt CZ Group SE	61,535	1,694	Islandsbanki HF	16,081,840	11,837
		<b>134,756</b>	Hagar hf	14,708,565	7,792
<b>Egypt (0.1%)</b>			* Kvika banki hf	59,797,069	5,945
Commercial International Bank - Egypt (CIB)	30,095,094	45,227	Festi hf	3,861,940	5,249
Talaat Moustafa Group	14,061,132	15,007	Reitir fasteignafelag hf	9,447,009	5,045
EiSewedy Electric Co.	10,308,046	6,690	* Hampidjan HF	4,370,818	4,372
Eastern Co. SAE	13,712,078	6,305	Sjova-Almennar Tryggingar hf	13,484,030	3,622
* EFG Holding S.A.E.	16,473,109	5,095	Eimskipafelag Islands hf	1,439,164	3,321
* Fawry for Banking & Payment Technology Services SAE	35,636,374	4,110	Vatryggingafelag Islands HF	22,649,583	2,694
Telecom Egypt Co.	4,679,438	3,022	* Icelandair Group HF	295,109,609	2,121
Egypt Kuwait Holding Co. SAE	3,826,834	2,615	* Olgerdin Egill Skallagrims HF	14,751,034	1,932
Madinet Masr For Housing & Development	13,152,549	882	Siminn HF	26,958,334	1,911
		<b>88,953</b>			<b>117,040</b>
<b>Greece (0.6%)</b>			<b>India (22.8%)</b>		
* National Bank of Greece SA	9,958,623	80,144	Reliance Industries Ltd.	44,864,176	1,574,924
* Eurobank Ergasias Services & Holdings SA	33,956,536	72,642	HDFC Bank Ltd.	74,495,186	1,352,877
Mylilneos SA	1,363,362	55,312	Infosys Ltd.	46,784,635	789,936
* Piraeus Financial Holdings SA	13,404,395	53,697	Tata Consultancy Services Ltd.	13,787,204	629,250
* Alpha Services & Holdings SA	28,656,430	48,390	Bharti Airtel Ltd. (XNSE)	32,051,143	507,328
JUMBO SA	1,463,249	45,540	ICICI Bank Ltd.	32,506,693	447,908
OPAP SA	2,566,826	42,703	Axis Bank Ltd.	30,423,615	424,656
Hellenic Telecommunications Organization SA	2,264,628	34,403	Larsen & Toubro Ltd.	8,999,114	386,835
* Public Power Corp. SA	2,719,103	32,456	Mahindra & Mahindra Ltd.	12,523,868	323,039
Motor Oil Hellas Corinth Refineries SA	748,688	21,722	Hindustan Unilever Ltd.	11,838,176	316,164
Titan Cement International SA	450,775	14,269	Maruti Suzuki India Ltd.	1,822,884	279,666
Terna Energy SA	707,213	13,749	NTPC Ltd.	63,213,636	274,722
			Bajaj Finance Ltd.	3,308,130	274,417
			Sun Pharmaceutical Industries Ltd.	14,517,723	260,813

GEK Terna SA	771,604	13,748	Titan Co. Ltd.	5,563,125	238,699
HELLENIQ ENERGY Holdings SA	1,241,650	11,131	HCL Technologies Ltd.	14,118,752	230,347
• LAMDA Development SA	949,434	6,968	Tata Motors Ltd.	18,417,370	222,096
• Aegean Airlines SA	495,340	6,646	Tata Steel Ltd.	112,231,256	221,228
• Athens International Airport SA	634,372	5,626	Zomato Ltd.	90,436,923	208,722
			ITC Ltd.	39,820,867	207,635

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Asian Paints Ltd.	6,024,223	207,221	Tube Investments of India Ltd.	1,339,622	60,094
Power Grid Corp. of India Ltd.	55,986,971	201,933	SRF Ltd.	1,906,721	59,726
State Bank of India	19,781,237	195,398	Jindal Steel & Power Ltd.	5,208,238	57,843
* Jio Financial Services Ltd.	42,128,644	189,712	MRF Ltd.	36,246	57,695
UltraTech Cement Ltd.	1,529,302	182,391	Bharat Heavy Electricals Ltd.	17,146,182	57,675
Oil & Natural Gas Corp. Ltd.	51,798,160	174,858	CG Power & Industrial Solutions Ltd.	8,558,006	56,666
Adani Enterprises Ltd.	4,682,769	171,109	ABB India Ltd.	708,580	55,484
Coal India Ltd.	30,292,774	164,700	Samvardhana Motherson International Ltd.	35,354,376	55,369
Grasim Industries Ltd.	5,543,649	159,841	United Spirits Ltd.	3,874,835	54,510
Adani Ports & Special Economic Zone Ltd.	9,920,823	157,166	Voltas Ltd.	3,071,369	54,167
Hindalco Industries Ltd.	18,811,531	144,675	Persistent Systems Ltd.	1,341,070	53,949
Nestle India Ltd.	4,804,376	144,215	Shree Cement Ltd.	182,134	53,323
JSW Steel Ltd.	13,426,091	141,457	Torrent Power Ltd.	2,917,535	52,597
Bharat Electronics Ltd.	47,788,281	133,634	Supreme Industries Ltd.	853,953	51,720
Trent Ltd.	2,424,731	127,989	Bharat Forge Ltd.	3,368,684	51,259
Tata Motors Ltd. Class A	15,322,632	124,985	Sundaram Finance Ltd.	886,122	50,317
Tech Mahindra Ltd.	8,100,174	122,019	Indian Railway Catering & Tourism Corp. Ltd.	4,030,187	50,044
Adani Green Energy Ltd.	5,611,927	120,593	Embassy Office Parks REIT	11,556,911	49,838
Hindustan Aeronautics Ltd.	2,538,620	119,802	Punjab National Bank	29,482,430	49,722
Tata Power Co. Ltd.	22,113,181	118,676	Aurobindo Pharma Ltd.	3,538,796	48,839
Cipla Ltd.	6,826,879	114,284	Hindustan Petroleum Corp. Ltd.	8,169,499	48,459
Shriram Finance Ltd.	3,736,798	114,010	Coforge Ltd.	787,149	47,933
Adani Power Ltd.	15,420,124	112,795	Dixon Technologies India Ltd.	479,357	47,841
Tata Consumer Products Ltd.	8,437,340	111,730	Dabur India Ltd.	7,770,832	47,232
Indian Oil Corp. Ltd.	54,764,388	110,590	PI Industries Ltd.	1,080,060	47,204
Varun Beverages Ltd.	6,222,954	110,083	Phoenix Mills Ltd.	1,251,446	47,199
1 Avenue Supermarts Ltd.	1,991,686	109,901	* Indus Towers Ltd.	11,136,070	47,131
1 InterGlobe Aviation Ltd.	2,190,434	104,449	NMDC Ltd.	15,344,071	46,564
Power Finance Corp. Ltd.	19,418,505	102,360	Bank of Baroda	13,832,624	46,510
Eicher Motors Ltd.	1,851,633	101,939	Federal Bank Ltd.	23,889,259	46,401
REC Ltd.	16,679,165	101,037	NHPC Ltd.	39,726,670	45,732
Bajaj Finserv Ltd.	5,110,037	98,713	Container Corp. of India Ltd.	3,674,106	45,129
Bajaj Auto Ltd.	911,171	97,275	1 Indian Railway Finance Corp. Ltd.	23,838,403	44,735
Bharat Petroleum Corp. Ltd.	13,332,852	97,018	1 Macrotech Developers Ltd.	2,997,480	44,400
1 SBI Life Insurance Co. Ltd.	5,618,707	96,667	Ashok Leyland Ltd.	19,229,074	44,283
Hero MotoCorp Ltd.	1,742,461	94,567	* Godrej Properties Ltd.	1,392,900	44,025
Apollo Hospitals Enterprise Ltd.	1,324,263	94,188	Polycab India Ltd.	646,516	43,873
1 HDFC Life Insurance Co. Ltd.	13,168,337	91,916	* IDFC First Bank Ltd.	44,348,656	43,526
* Britannia Industries Ltd.	1,589,752	90,863	Marico Ltd.	6,971,800	43,265
Max Healthcare Institute Ltd.	8,813,070	88,562	UPL Ltd.	7,105,764	43,125
DLF Ltd.	8,301,134	88,445	JSW Energy Ltd.	5,714,686	43,101
GAIL India Ltd.	35,217,073	87,976	APL Apollo Tubes Ltd.	2,294,545	42,735
Dr Reddy's Laboratories Ltd.	1,172,694	87,023	Adani Total Gas Ltd.	3,723,608	41,538
Vedanta Ltd.	17,646,753	84,222	State Bank of India GDR	424,304	41,492
Wipro Ltd.	15,247,562	83,970	Torrent Pharmaceuticals Ltd.	1,307,417	41,300
* Yes Bank Ltd.	266,528,692	83,361	Bosch Ltd.	116,960	41,121
Siemens Ltd.	1,191,661	83,260	Astral Ltd.	1,601,000	40,520
Divi's Laboratories Ltd.	1,704,837	81,631	Alkem Laboratories Ltd.	679,569	39,348
Cholamandalam Investment & Finance Co. Ltd.	5,524,724	78,861	KPIT Technologies Ltd.	2,179,153	38,849
* Suzlon Energy Ltd.	157,821,745	78,206	* Delhivery Ltd.	7,190,312	38,656
TVS Motor Co. Ltd.	3,156,804	77,728	Tata Elxsi Ltd.	457,576	38,631
Indian Hotels Co. Ltd. Class A	11,151,162	76,842	Zydu Lifesciences Ltd.	3,359,017	38,366
Kotak Mahindra Bank Ltd.	3,912,369	76,038	* FSN E-Commerce Ventures Ltd.	18,108,852	38,230
Info Edge India Ltd.	1,026,445	74,236	* Max Financial Services Ltd.	3,156,994	38,202
Pidilite Industries Ltd.	2,033,711	74,178	Steel Authority of India Ltd.	19,280,937	37,745
Ambuja Cements Ltd.	9,813,793	72,754	Jindal Stainless Ltd.	4,457,320	37,700
Godrej Consumer Products Ltd.	4,868,239	71,049	Petronet LNG Ltd.	10,042,306	37,275
Cummins India Ltd.	1,808,628	70,815	Canara Bank	4,875,510	36,241
1 LTIMindtree Ltd.	1,226,261	68,874	Union Bank of India Ltd.	19,607,338	36,142
1 ICICI Lombard General Insurance Co. Ltd.	3,220,353	65,817	* Mankind Pharma Ltd.	1,272,696	35,979

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	Havells India Ltd.	3,219,023	64,067		KEI Industries Ltd.	750,217	35,908
	Lupin Ltd.	3,209,799	63,201	1	Sona Blw Precision Forgings Ltd.	4,727,707	35,339
*	PB Fintech Ltd.	4,171,943	63,187	1	ICICI Prudential Life Insurance Co. Ltd.	5,120,312	35,053
1	HDFC Asset Management Co. Ltd.	1,349,397	62,908		Bajaj Holdings & Investment Ltd.	360,476	35,017
	Colgate-Palmolive India Ltd.	1,787,816	60,503		Exide Industries Ltd.	6,184,040	34,984
*	Adani Energy Solutions Ltd.	4,725,744	60,377		Solar Industries India Ltd.	322,244	34,555
					Fortis Healthcare Ltd.	6,517,434	34,296

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)		
	SBI Cards & Payment Services Ltd.	3,900,585	33,969	2	Wipro Ltd. ADR	3,549,947	19,134
1	AU Small Finance Bank Ltd.	4,447,737	33,699		Motherson Sumi Wiring India Ltd.	22,882,766	18,906
*	GMR Airports Infrastructure Ltd.	32,453,097	33,008		Navin Fluorine International Ltd.	461,830	18,876
	Oil India Ltd.	4,443,781	32,856		IIFL Finance Ltd.	3,794,606	18,472
	ACC Ltd.	1,085,096	32,834	1	RBL Bank Ltd.	5,942,574	18,465
	Dr Reddy's Laboratories Ltd. ADR	446,447	32,800		Kalpataru Projects International Ltd.	1,251,024	18,376
	LIC Housing Finance Ltd.	4,048,785	32,608		Great Eastern Shipping Co. Ltd.	1,409,777	18,371
	Crompton Greaves Consumer Electricals Ltd.	8,389,326	31,980		Escorts Kubota Ltd.	454,370	18,288
	Page Industries Ltd.	76,583	31,880	*	Aditya Birla Capital Ltd.	6,577,605	18,218
	Balkrishna Industries Ltd.	1,084,067	31,499		Manappuram Finance Ltd.	7,515,110	17,943
	Tata Communications Ltd.	1,521,047	31,481		Piramal Enterprises Ltd.	1,602,750	17,705
	Mphasis Ltd.	1,089,885	30,101		Gujarat Gas Ltd.	2,700,552	17,663
	BSE Ltd.	903,235	29,986		Housing & Urban Development Corp. Ltd.	6,582,763	17,644
	Muthoot Finance Ltd.	1,451,890	29,865		Central Depository Services India Ltd.	693,217	17,428
	Apollo Tyres Ltd.	4,896,750	29,847		Timken India Ltd.	435,029	17,402
	Blue Star Ltd.	1,654,606	29,596	*	Vodafone Idea Ltd.	110,416,917	17,356
	Ipca Laboratories Ltd.	1,821,837	29,261		SKF India Ltd.	313,017	17,342
1	Laurus Labs Ltd.	5,272,990	28,400		Century Textiles & Industries Ltd.	720,405	17,196
	Linde India Ltd.	286,928	28,325		Cholamandalam Financial Holdings Ltd.	1,323,566	17,073
	Oberoi Realty Ltd.	1,575,017	27,943		Ramco Cements Ltd.	1,781,229	16,933
	Oracle Financial Services Software Ltd.	306,093	27,787		Birlasoft Ltd.	2,161,730	16,773
	Tata Chemicals Ltd.	2,148,696	27,607	1	Syngene International Ltd.	2,022,315	16,675
	Thermax Ltd.	491,768	27,497		Honeywell Automation India Ltd.	30,649	16,541
	Deepak Nitrite Ltd.	932,680	27,146		Castrol India Ltd.	6,564,133	16,533
	Jubilant Foodworks Ltd.	4,878,714	27,028	*	Aditya Birla Fashion & Retail Ltd.	5,233,322	16,465
	National Aluminium Co. Ltd.	11,875,111	26,298		EIH Ltd.	2,850,241	16,321
	IDFC Ltd.	18,007,188	26,191		Multi Commodity Exchange of India Ltd.	331,622	16,294
	Indraprastha Gas Ltd.	4,655,085	26,117		Hindustan Zinc Ltd.	3,189,501	16,273
	Rail Vikas Nigam Ltd.	7,526,342	25,700		Emami Ltd.	2,788,044	16,269
	Glenmark Pharmaceuticals Ltd.	2,016,083	25,512		Lakshmi Machine Works Ltd.	80,394	16,236
	Carborundum Universal Ltd.	1,496,882	25,453		Kajaria Ceramics Ltd.	1,123,446	16,192
	Mahindra & Mahindra Financial Services Ltd.	7,938,402	24,781		NCC Ltd.	5,595,017	16,185
	Cyient Ltd.	1,145,185	24,704		Grindwell Norton Ltd.	633,301	16,140
	Dalmia Bharat Ltd.	1,106,244	24,343	*	Global Health Ltd.	922,225	15,921
	360 ONE WAM Ltd.	2,568,049	24,127		Intellect Design Arena Ltd.	1,226,874	15,847
	Computer Age Management Services Ltd.	626,444	24,011		Hitachi Energy India Ltd.	137,155	15,713
	Schaeffler India Ltd.	545,258	23,999		Atul Ltd.	219,080	15,705
	AIA Engineering Ltd.	528,360	23,978	*	PVR Inox Ltd.	949,167	15,429
	Prestige Estates Projects Ltd.	1,452,625	23,975	*	Jaiprakash Power Ventures Ltd.	63,869,388	15,195
1	Bandhan Bank Ltd.	10,613,543	23,894	*,1	Krishna Institute of Medical Sciences Ltd.	623,329	15,194
	Berger Paints India Ltd.	3,919,595	23,876		CESC Ltd.	8,633,318	15,167
	Aarti Industries Ltd.	2,656,469	23,525		Aegis Logistics Ltd.	1,840,885	15,110
	Gujarat Fluorochemicals Ltd.	539,344	23,374		SJVN Ltd.	9,436,885	15,087
	Coromandel International Ltd.	1,614,674	23,346		Narayana Hrudayalaya Ltd.	969,867	14,946
	Indian Bank	3,553,200	23,313		Hindustan Copper Ltd.	3,239,514	14,907
	United Breweries Ltd.	943,883	23,013		Whirlpool of India Ltd.	824,520	14,883
	Patanjali Foods Ltd.	1,269,935	22,935	1	Cochin Shipyard Ltd.	939,654	14,661
	L&T Finance Ltd.	11,497,194	22,893		Ratnamani Metals & Tubes Ltd.	380,823	14,395
	Elgi Equipments Ltd.	2,904,560	22,609	*,1	Lemon Tree Hotels Ltd.	7,864,625	14,348
	Angel One Ltd.	679,259	22,587		IRB Infrastructure Developers Ltd.	17,629,146	14,287
	Radico Khaitan Ltd.	1,061,992	22,319		Kalyan Jewellers India Ltd.	2,886,188	14,267
	Bank of India	11,959,950	22,145		Natco Pharma Ltd.	1,167,387	14,189
	Amara Raja Energy & Mobility Ltd.	1,652,118	21,730		KEC International Ltd.	1,585,183	14,186
	Sonata Software Ltd.	2,607,076	21,585		GlaxoSmithKline Pharmaceuticals Ltd.	567,367	14,185
	Biocon Ltd.	6,033,368	21,557		Ajanta Pharma Ltd.	533,811	14,158
*	Star Health & Allied Insurance Co. Ltd.	3,094,347	21,189		Bata India Ltd.	862,975	14,138
	JK Cement Ltd.	436,847	20,897		Himadri Speciality Chemical Ltd.	3,129,870	14,041
	JB Chemicals & Pharmaceuticals Ltd.	914,560	20,871		NBCC India Ltd.	8,335,179	13,913
	Apar Industries Ltd.	220,526	20,771		3M India Ltd.	38,008	13,859
*	One 97 Communications Ltd.	4,635,915	20,663	1	Nippon Life India Asset Management Ltd.	1,959,129	13,795

	Brigade Enterprises Ltd.	1,667,961	20,635		Motilal Oswal Financial Services Ltd.	479,160	13,627
	Poonawalla Fincorp Ltd.	3,453,128	20,215		Kirloskar Oil Engines Ltd.	1,115,251	13,618
	Redington Ltd.	7,704,403	20,144		Gujarat State Petronet Ltd.	3,780,773	13,341
	UNO Minda Ltd.	2,261,712	19,965	1	Dr Lal PathLabs Ltd.	467,489	13,272
1	L&T Technology Services Ltd.	352,392	19,499		Mahanagar Gas Ltd.	762,700	13,183
*	Zee Entertainment Enterprises Ltd.	11,085,200	19,482		UTI Asset Management Co. Ltd.	1,155,713	13,169
	Sundram Fasteners Ltd.	1,442,421	19,298		Indiabulls Housing Finance Ltd.	6,408,655	13,024

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
HFCL Ltd.	10,797,582	12,972		CIE Automotive India Ltd.	1,610,299	9,438
Karur Vysya Bank Ltd.	5,303,733	12,943		HLB Power Systems Ltd.	1,541,814	9,431
Sobha Ltd.	610,070	12,939	*	Affle India Ltd.	693,613	9,286
Finolex Cables Ltd.	1,025,587	12,921	*	Adani Wilmar Ltd.	2,131,285	9,110
Finolex Industries Ltd.	3,996,396	12,723	1	Equitas Small Finance Bank Ltd.	7,837,700	9,107
*.1 Tejas Networks Ltd.	924,803	12,654		Sun TV Network Ltd.	1,157,400	9,078
PNB Housing Finance Ltd.	1,325,233	12,615	1	New India Assurance Co. Ltd.	3,069,765	9,068
Data Patterns India Ltd.	352,864	12,529		Granules India Ltd.	1,767,522	8,959
Piramal Pharma Ltd.	7,290,843	12,510		Ceat Ltd.	290,613	8,933
Reliance Power Ltd.	38,100,124	12,402		Westlife Foodworld Ltd.	881,235	8,932
Sanofi India Ltd.	122,279	12,192	*	Hindustan Construction Co. Ltd.	19,426,562	8,774
CreditAccess Grameen Ltd.	669,712	12,101		V-Guard Industries Ltd.	2,130,172	8,743
CRISIL Ltd.	230,082	12,002		Strides Pharma Science Ltd.	814,234	8,731
Raymond Ltd.	476,171	11,960		Usha Martin Ltd.	1,926,408	8,674
Welspun Corp. Ltd.	1,767,439	11,909		Jubilant Pharmova Ltd. Class A	1,071,585	8,646
Bayer CropScience Ltd.	179,062	11,811		PTC India Ltd.	3,182,766	8,541
Amber Enterprises India Ltd.	255,142	11,715		Gujarat State Fertilizers & Chemicals Ltd.	2,900,820	8,533
KPR Mill Ltd.	1,151,870	11,669		Swan Energy Ltd.	1,149,537	8,529
Mazagon Dock Shipbuilders Ltd.	412,324	11,574		Jyothy Labs Ltd.	1,636,466	8,488
NMDC Steel Ltd.	15,036,357	11,557		PNC Infratech Ltd.	1,580,037	8,477
Pfizer Ltd.	226,445	11,547		Mastek Ltd.	263,321	8,475
Triveni Turbine Ltd.	1,790,925	11,526		Infibeam Avenues Ltd.	20,670,948	8,399
IndiaMart InterMesh Ltd.	364,594	11,520	1	ICICI Securities Ltd.	922,560	8,357
Godrej Industries Ltd.	999,704	11,492		Mangalore Refinery & Petrochemicals Ltd.	2,789,185	8,352
Aavas Financiers Ltd.	584,819	11,379		IDBI Bank Ltd.	7,692,036	8,313
Praj Industries Ltd.	1,733,505	11,372		Vardhman Textiles Ltd.	1,556,324	8,303
Chambal Fertilisers & Chemicals Ltd.	2,237,662	11,357		eClerx Services Ltd.	281,406	8,280
Zensar Technologies Ltd.	1,547,447	11,335		Mahindra Lifespace Developers Ltd.	1,084,504	8,243
Kaynes Technology India Ltd.	354,883	11,329	*	India Cements Ltd.	3,062,225	8,213
Tata Investment Corp. Ltd.	142,767	11,329		JK Lakshmi Cement Ltd.	849,264	8,082
Bharat Dynamics Ltd.	478,863	11,312		Trident Ltd.	17,079,476	8,024
Mindspace Business Parks REIT	2,651,951	11,272		DCM Shriram Ltd.	691,720	7,989
Can Fin Homes Ltd.	1,234,390	11,250		Balrampur Chini Mills Ltd.	1,678,182	7,948
JBM Auto Ltd.	493,843	11,242	*	Sapphire Foods India Ltd.	466,075	7,941
Olectra Greentech Ltd.	538,437	11,115		South Indian Bank Ltd.	21,374,815	7,862
Devyani International Ltd.	5,588,342	11,103		Happiest Minds Technologies Ltd.	803,106	7,817
1 PowerGrid Infrastructure Investment Trust	9,313,782	10,933		Alembic Pharmaceuticals Ltd.	637,088	7,623
1 Indian Energy Exchange Ltd.	5,843,857	10,928		Graphite India Ltd.	942,482	7,620
1 Endurance Technologies Ltd.	455,977	10,789	1	Metropolis Healthcare Ltd.	349,798	7,601
* Suven Pharmaceuticals Ltd.	1,361,091	10,735	*	Reliance Infrastructure Ltd.	3,548,977	7,553
Engineers India Ltd.	3,673,023	10,724	*	Medplus Health Services Ltd.	897,367	7,492
Poly Medicure Ltd.	542,344	10,674		Safari Industries India Ltd.	295,740	7,479
BEML Ltd.	250,869	10,514		Jammu & Kashmir Bank Ltd.	4,572,314	7,473
* Sterling & Wilson Renewable	1,335,358	10,481		Sumitomo Chemical India Ltd.	1,518,582	7,286
Jindal Saw Ltd.	1,578,671	10,446		Welspun Living Ltd.	4,064,160	7,283
* Indiabulls Real Estate Ltd.	6,496,448	10,280		JK Tyre & Industries Ltd.	1,434,842	7,230
Asahi India Glass Ltd.	1,408,991	10,136		Vinati Organics Ltd.	369,073	7,225
Relaxo Footwears Ltd.	1,006,743	10,042	*	Rajesh Exports Ltd.	1,897,317	7,200
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1,171,668	9,990	1	Aster DM Healthcare Ltd.	1,731,282	7,195
Firstsource Solutions Ltd.	3,955,143	9,986		BASF India Ltd.	158,969	7,121
Voltamp Transformers Ltd.	80,066	9,955		Jubilant Ingrevia Ltd.	1,066,305	7,053
Aptus Value Housing Finance India Ltd.	2,542,551	9,949		Elecon Engineering Co. Ltd.	519,511	7,047
1 IRCON International Ltd.	3,306,649	9,900		TVS Holdings Ltd.	66,724	6,957
City Union Bank Ltd.	5,142,510	9,882		Edelweiss Financial Services Ltd.	7,417,210	6,949
Ramkrishna Forgings Ltd.	1,099,082	9,861		Newgen Software Technologies Ltd.	625,713	6,933
Anand Rathi Wealth Ltd.	205,973	9,839	1	Quess Corp. Ltd.	926,801	6,916
EID Parry India Ltd.	1,324,060	9,791	*	Tata Teleservices Maharashtra Ltd.	6,959,036	6,837
Electrosteel Castings Ltd.	4,270,423	9,789		Deepak Fertilisers & Petrochemicals Corp. Ltd.	944,861	6,836
ZF Commercial Vehicle Control Systems India Ltd.	58,864	9,639	*	Inox Wind Ltd.	910,800	6,795
Bank of Maharashtra	11,497,094	9,636		Neuland Laboratories Ltd.	72,867	6,638

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Gujarat Pipavav Port Ltd.	3,786,523	9,545	Bajaj Electricals Ltd.	584,646	6,625
Vedant Fashions Ltd.	832,102	9,499	Lloyds Metals & Energy Ltd.	742,708	6,608
Rainbow Children's Medicare Ltd.	576,379	9,480	VIP Industries Ltd.	993,027	6,519
Kansai Nerolac Paints Ltd.	2,833,873	9,476	CMS Info Systems Ltd.	1,298,362	6,445
Tanla Platforms Ltd.	865,589	9,476	Arvind Ltd.	1,708,452	6,405
			NLC India Ltd.	2,214,329	6,405
			Route Mobile Ltd.	350,582	6,397

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Chalet Hotels Ltd.	616,384	6,376	* Borosil Renewables Ltd.	589,501	3,700
CCL Products India Ltd.	899,065	6,371	DCB Bank Ltd.	2,196,202	3,666
ION Exchange India Ltd.	932,468	6,327	* Brightcom Group Ltd.	21,948,203	3,664
Godawari Power & Ispat Ltd.	593,200	6,314	KRBL Ltd.	1,021,626	3,605
Century Plyboards India Ltd.	825,497	6,287	* Just Dial Ltd.	260,331	3,585
Birla Corp. Ltd.	363,833	6,274	Bajaj Consumer Care Ltd.	1,222,767	3,532
BLS International Services Ltd.	1,490,471	6,249	* TV18 Broadcast Ltd.	6,183,849	3,416
Bombay Burmah Trading Co.	330,138	6,162	Supreme Petrochem Ltd.	404,837	3,319
Restaurant Brands Asia Ltd.	5,138,037	6,141	Galaxy Surfactants Ltd.	106,109	3,284
Blue Dart Express Ltd.	80,938	6,114	Garware Technical Fibres Ltd.	81,601	3,161
GHCL Ltd.	994,360	6,105	Kaveri Seed Co. Ltd.	299,332	3,113
KNR Constructions Ltd.	1,919,123	6,091	* Dhani Services Ltd.	4,913,544	3,051
Karnataka Bank Ltd.	2,159,488	5,978	* Campus Activewear Ltd.	996,514	2,944
Craftsman Automation Ltd.	112,624	5,964	* Allcargo Logistics Ltd.	3,338,804	2,929
Maharashtra Seamless Ltd.	551,135	5,953	1 Dilip Buildcon Ltd.	520,988	2,926
HEG Ltd.	210,458	5,950	1 IRB InvIT Fund	3,530,868	2,895
KSB Ltd.	109,721	5,931	Symphony Ltd.	223,717	2,593
Zydus Wellnes Ltd.	296,101	5,904	Vakrangee Ltd.	8,100,992	2,585
Titagarh Rail System Ltd.	464,738	5,886	* Sun Pharma Advanced Research Co. Ltd.	785,712	2,176
Rhi Magnesita India Ltd.	754,310	5,862	Polyplex Corp. Ltd.	191,080	2,115
Rain Industries Ltd.	2,812,530	5,857	NIIT Ltd.	1,211,073	1,530
Shree Renuka Sugars Ltd.	10,923,284	5,835	* Jai Balaji Industries Ltd.	15,965	195
Nuvoco Vistas Corp. Ltd.	1,437,355	5,823	Orient Cement Ltd.	32,788	87
Saregama India Ltd.	1,096,302	5,647			
Alok Industries Ltd.	17,303,475	5,638			<b>23,722,534</b>
Gateway Distriparks Ltd.	4,393,559	5,619	<b>Indonesia (1.9%)</b>		
Cera Sanitaryware Ltd.	64,755	5,572	Bank Central Asia Tbk. PT	737,515,750	443,457
Nuvama Wealth Management Ltd.	89,038	5,559	Bank Rakyat Indonesia Persero Tbk. PT	933,756,960	282,652
AstraZeneca Pharma India Ltd.	86,982	5,555	Bank Mandiri Persero Tbk. PT	589,827,950	249,307
Fine Organic Industries Ltd.	105,264	5,532	Telkom Indonesia Persero Tbk. PT	616,206,052	119,457
Balaji Amines Ltd.	210,887	5,520	Astra International Tbk. PT	268,312,781	84,668
Nexus Select Trust	3,397,228	5,440	Bank Negara Indonesia Persero Tbk. PT	199,088,852	64,054
Chemplast Sanmar Ltd.	909,011	5,437	* Amman Mineral Internasional PT	84,253,000	50,169
TeamLease Services Ltd.	135,587	5,380	* GoTo Gojek Tokopedia Tbk. PT Class A	12,486,357,000	48,026
1 General Insurance Corp. of India	1,298,747	5,368	Sumber Alfaria Trijaya Tbk. PT	250,248,500	45,007
GMM Pfaudler Ltd.	313,374	5,355	United Tractors Tbk. PT	19,484,227	29,696
Archean Chemical Industries Ltd.	679,666	5,307	Charoen Pokphand Indonesia Tbk. PT	96,833,023	29,461
* MTAR Technologies Ltd.	233,731	5,264	* Merdeka Copper Gold Tbk. PT	165,617,400	26,674
JM Financial Ltd.	4,955,348	5,252	Adaro Energy Indonesia Tbk. PT	138,654,479	23,044
Gokaldas Exports Ltd.	483,438	5,096	Indofood Sukses Makmur Tbk. PT	58,508,008	22,467
Clean Science & Technology Ltd.	317,658	5,023	Kalbe Farma Tbk. PT	244,200,884	21,854
Procter & Gamble Health Ltd.	84,648	4,983	Barito Pacific Tbk. PT	333,628,603	20,849
Metro Brands Ltd.	381,593	4,901	Indofood CBP Sukses Makmur Tbk. PT	30,211,747	20,194
TTK Prestige Ltd.	581,279	4,888	Indah Kiat Pulp & Paper Tbk. PT	34,918,968	20,098
* Nazara Technologies Ltd.	628,451	4,818	Mitra Keluarga Karyasehat Tbk. PT	73,895,000	13,178
1 Godrej Agrovet Ltd.	738,771	4,815	* Bumi Resources Minerals Tbk. PT	1,346,392,225	12,633
* IFCI Ltd.	8,808,707	4,777	Semen Indonesia Persero Tbk. PT	43,926,007	12,600
Orient Electric Ltd.	1,819,996	4,755	Indosat Tbk. PT	18,485,700	12,492
* Wockhardt Ltd.	701,289	4,742	Unilever Indonesia Tbk. PT	77,047,655	12,408
Bharti Airtel Ltd.	422,586	4,736	Perusahaan Gas Negara Tbk. PT	137,133,479	12,384
Capri Global Capital Ltd.	1,786,570	4,715	Sarana Menara Nusantara Tbk. PT	247,897,100	12,248
Care Ratings Ltd.	324,331	4,636	* Bumi Resources Tbk. PT	1,952,391,295	11,876
* Sheela Foam Ltd.	426,766	4,616	Aneka Tambang Tbk.	110,335,010	11,091
Avanti Feeds Ltd.	718,009	4,571	AKR Corporindo Tbk. PT	107,203,225	11,027
JK Paper Ltd.	989,306	4,518	Bukit Asam Tbk. PT	53,035,144	9,871
NIIT Learning Systems Ltd.	756,293	4,506	Jasa Marga Persero Tbk. PT	28,954,904	9,603
Akzo Nobel India Ltd.	152,844	4,488	Indocement Tunggal Prakarsa Tbk. PT	20,078,701	9,550
EPL Ltd.	2,059,740	4,474	Mitra Adiperkasa Tbk. PT	98,053,026	9,487
Alkyl Amines Chemicals	181,607	4,439	XL Axiata Tbk. PT	58,164,608	8,826
Tamilnad Mercantile Bank Ltd.	751,442	4,378	Ciputra Development Tbk. PT	115,706,050	8,579
			Pabrik Kertas Tjiwi Kimia Tbk. PT	17,447,800	8,398

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Rallis India Ltd.	1,362,354	4,337	Dayamitra Telekomunikasi PT	238,935,600	8,366
Sterlite Technologies Ltd.	2,576,629	4,227	Smartfren Telecom Tbk. PT	2,701,117,900	8,302
Jupiter Wagons Ltd.	841,688	4,112	Indo Tambangraya Megah Tbk. PT	5,170,480	8,015
Syrma SGS Technology Ltd.	687,250	4,013	Pakuwon Jati Tbk. PT	320,800,067	7,913
NOCIL Ltd.	1,246,280	4,006	Elang Mahkota Teknologi Tbk. PT	326,470,200	7,724
Vaibhav Global Ltd.	758,679	3,761	Medco Energi Internasional Tbk. PT	88,673,242	7,275
* V-Mart Retail Ltd.	144,652	3,749	Bank Syariah Indonesia Tbk. PT	44,878,690	7,270

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Vale Indonesia Tbk. PT	27,815,047	7,262	*.3	Agility Public Warehousing Co. KSC	41,875,648	1,020
Mayora Indah Tbk. PT	48,853,900	7,204		Al Ahli Bank of Kuwait KSCP	521,721	405
* Bumi Serpong Damai Tbk. PT	120,737,201	6,884				
Gudang Garam Tbk. PT	6,050,930	6,773				<b>869,801</b>
BFI Finance Indonesia Tbk. PT	103,381,500	6,672		<b>Malaysia (1.9%)</b>		
* Bukalapak.com PT Tbk.	822,947,800	6,546		Malayan Banking Bhd.	99,314,372	202,369
Japfa Comfeed Indonesia Tbk. PT	91,274,000	6,421		Public Bank Bhd.	190,947,190	164,693
ESSA Industries Indonesia Tbk. PT	129,663,945	6,204		CIMB Group Holdings Bhd.	106,397,808	147,045
PT Tower Bersama Infrastructure Tbk.	49,892,202	6,057		Tenaga Nasional Bhd.	48,267,151	120,863
Hanjaya Mandala Sampoerna Tbk. PT	114,195,874	6,003		Petronas Chemicals Group Bhd.	38,552,812	54,709
Avia Avian Tbk. PT	190,181,800	5,959		Press Metal Aluminium Holdings Bhd.	47,953,640	53,904
Trimegah Bangun Persada Tbk. PT	93,125,000	5,542		IHH Healthcare Bhd.	40,197,235	53,293
Bank Tabungan Negara Persero Tbk. PT	66,560,556	5,393		Celcomdigi Bhd.	53,525,033	46,461
Summarecon Agung Tbk. PT	164,455,408	5,195		Petronas Gas Bhd.	12,153,563	45,803
Map Aktif Adiperkasa PT	106,452,900	5,166		Sime Darby Plantation Bhd.	48,343,579	45,146
Ace Hardware Indonesia Tbk. PT	89,553,456	5,141		MISC Bhd.	26,365,096	43,931
Bank Bukopin Tbk. PT	1,049,160,910	4,255		YTL Corp. Bhd.	63,034,350	40,755
Panin Financial Tbk. PT	219,355,231	3,935		Axiata Group Bhd.	60,989,249	36,114
Bank Pan Indonesia Tbk. PT	53,639,700	3,671		Gamuda Bhd.	32,479,117	36,102
*.3 Waskita Karya Persero Tbk. PT	255,000,319	3,168		Hong Leong Bank Bhd.	8,939,472	36,101
Matahari Department Store Tbk. PT	26,706,567	2,615		AMMB Holdings Bhd.	39,790,045	34,976
Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	58,217,200	2,612		Kuala Lumpur Kepong Bhd.	7,148,657	34,530
Bank BTPN Syariah Tbk. PT	31,867,700	2,379		IOI Corp. Bhd.	38,801,790	33,028
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	36,030,941	2,248		YTL Power International Bhd.	33,305,900	31,929
Surya Citra Media Tbk. PT	276,160,055	2,188		PPB Group Bhd.	9,106,160	29,999
MNC Digital Entertainment Tbk. PT	11,458,604	2,043		Maxis Bhd.	38,150,160	29,303
Petrindo Jaya Kreasi Tbk. PT	4,404,100	2,021		Sime Darby Bhd.	49,936,136	29,235
Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	37,618,295	1,999		Malaysia Airports Holdings Bhd.	13,938,834	29,173
Timah Tbk. PT	35,634,874	1,996		Genting Bhd.	29,811,924	28,178
Astra Agro Lestari Tbk. PT	4,963,013	1,982		RHB Bank Bhd.	23,204,300	26,711
Bank Neo Commerce Tbk. PT	124,272,905	1,869		Dialog Group Bhd.	51,525,760	25,956
Lippo Karawaci Tbk. PT	429,906,288	1,717		Inari Amertron Bhd.	39,996,300	25,787
* Global Mediacom Tbk. PT	106,920,903	1,537		IJM Corp. Bhd.	44,267,234	22,367
Bank Danamon Indonesia Tbk. PT	8,925,000	1,501		Nestle Malaysia Bhd.	825,757	21,983
Media Nusantara Citra Tbk. PT	72,254,124	1,395		Genting Malaysia Bhd.	38,673,337	21,333
* Alam Sutera Realty Tbk. PT	164,634,154	1,335		Telekom Malaysia Bhd.	16,168,378	20,954
* Bank Raya Indonesia Tbk. PT	60,119,893	943		QL Resources Bhd.	14,895,430	20,003
Ramayana Lestari Sentosa Tbk. PT	17,858,766	527		Petronas Dagangan Bhd.	4,358,207	19,798
* Wijaya Karya Persero Tbk. PT	33,982,970	339		1 MR DIY Group M Bhd.	48,791,950	15,948
*.3 Sigmagold Inti Perkasa Tbk. PT	14,934,100	—		TIME dotCom Bhd.	14,173,780	15,320
				KPJ Healthcare Bhd.	34,016,700	14,366
				My EG Services Bhd.	72,106,400	14,094
				Frontken Corp. Bhd.	16,409,550	13,502
		<b>1,988,947</b>		* Hartalega Holdings Bhd.	22,742,510	13,319
<b>Kuwait (0.8%)</b>				Fraser & Neave Holdings Bhd.	1,999,900	13,235
Kuwait Finance House KSCP	134,403,587	313,534		Bursa Malaysia Bhd.	8,437,100	13,171
National Bank of Kuwait SAKP	105,279,670	295,049		Yinson Holdings Bhd.	25,368,840	13,016
Mobile Telecommunications Co. KSCP	28,422,903	44,920		* Top Glove Corp. Bhd.	69,758,590	12,848
Boubyan Bank KSCP	18,624,148	35,531		Alliance Bank Malaysia Bhd.	15,895,017	12,712
Gulf Bank KSCP	28,346,735	23,681		Hong Leong Financial Group Bhd.	3,213,341	11,251
Mabane Co. KPSC	9,099,385	23,280		HAP Seng Consolidated Bhd.	11,824,200	10,972
Agility Public Warehousing Co. KSC (XKUW)	20,937,824	21,416		United Plantations Bhd.	1,915,700	10,121
National Industries Group Holding SAK	23,980,798	16,662		* Chin Hin Group Bhd.	7,654,100	9,435
Humansoft Holding Co. KSC	1,332,809	12,550		Kossan Rubber Industries Bhd.	19,659,200	9,059
Boubyan Petrochemicals Co. KSCP	5,549,961	12,360		IOI Properties Group Bhd.	19,856,400	8,967
* Kuwait Projects Co. Holding KSCP	25,919,269	10,662		SP Setia Bhd. Group	29,333,345	8,932
Bursa Kuwait Securities Co. KPSC	1,377,051	8,939		Pentamaster Corp. Bhd.	7,969,850	7,106
* Warba Bank KSCP	13,980,858	8,549		Axis REIT	17,629,900	7,091
Burgan Bank SAK	13,756,651	8,056		Scientex Bhd.	7,935,900	6,979
Kuwait Telecommunications Co.	4,108,883	7,309		VS Industry Bhd.	35,667,000	6,792
Salhia Real Estate Co. KSCP	4,604,386	6,520		Bank Islam Malaysia Bhd.	12,160,050	6,512

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	Kuwait International Bank KSCP	12,227,819	6,374	Malaysian Pacific Industries Bhd.	1,026,500	6,489
*	National Real Estate Co. KPSC	11,901,249	3,876	CTOS Digital Bhd.	21,955,000	6,478
	Integrated Holding Co. KCSC	2,276,334	3,721	* Bumi Armada Bhd.	52,333,928	6,426
	Jazeera Airways Co. KSCP	896,169	3,384	D&O Green Technologies Bhd.	8,812,900	6,109
*	Alimtiq Investment Group KSC	13,047,976	2,003	Bermaz Auto Bhd.	11,061,300	5,350
				* Malaysia Building Society Bhd.	32,367,600	5,343
				* Greotech Technology Bhd.	5,370,700	5,052

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
UEM Sunrise Bhd.	20,475,600	4,564		Genomma Lab Internacional SAB de CV Class B	9,661,568 9,424
Hibiscus Petroleum Bhd.	7,584,520	4,295	*,1	Grupo Traxion SAB de CV Class A	4,987,834 8,388
Supermax Corp. Bhd.	23,402,429	4,163	*,1	Nemak SAB de CV	29,311,162 5,065
Malaysian Resources Corp. Bhd.	29,404,100	4,112		Grupo Rotoplas SAB de CV	2,603,617 4,412
Padini Holdings Bhd.	4,938,237	3,698		Concentradora Fibra Danhos SA de CV	3,159,946 3,805
DRB-Hicom Bhd.	12,096,400	3,542	*	Alpek SAB de CV Class A	5,055,420 3,760
Velesto Energy Bhd.	60,415,127	3,404	*	Ollamani SAB	1,625,454 3,329
British American Tobacco Malaysia Bhd.	1,933,234	3,383	*	Sitios Latinoamerica SAB de CV	1,697,411 529
Sports Toto Bhd.	11,234,760	3,316	*,3	Empresas ICA SAB de CV	104,678 9
Syarikat Takaful Malaysia Keluarga Bhd.	4,084,000	3,164			<b>2,998,701</b>
UWC Bhd.	4,641,700	2,985		<b>Pakistan (0.1%)</b>	
Berjaya Corp. Bhd.	49,172,759	2,983		Lucky Cement Ltd.	2,687,969 8,072
Dagang NeXchange Bhd.	35,342,600	2,914		Hub Power Co. Ltd.	14,191,423 6,753
FGV Holdings Bhd.	8,148,300	2,352		Engro Corp. Ltd.	4,434,856 5,883
Lotte Chemical Titan Holding Bhd.	7,770,147	1,790		Fauji Fertilizer Co. Ltd.	9,292,799 4,868
Cahaya Mata Sarawak Bhd.	7,274,600	1,673		Engro Fertilizers Ltd.	7,544,967 4,275
Astro Malaysia Holdings Bhd.	22,582,973	1,442		Oil & Gas Development Co. Ltd.	8,574,806 4,117
PMB Technology Bhd.	2,460,562	1,386		Habib Bank Ltd.	8,472,177 3,544
WCT Holdings Bhd.	11,980,664	1,315		Pakistan Petroleum Ltd.	7,561,643 3,125
		<b>1,965,008</b>		Pakistan Oilfields Ltd.	1,858,965 2,978
<b>Mexico (2.9%)</b>				United Bank Ltd.	4,180,361 2,912
Grupo Financiero Banorte SAB de CV	38,409,240	380,152		Millat Tractors Ltd.	1,333,047 2,868
America Movil SAB de CV Class B	301,157,556	286,729		Pakistan State Oil Co. Ltd.	4,463,131 2,853
Fomento Economico Mexicano SAB de CV	24,252,610	283,728	*	TRG Pakistan	6,408,908 1,473
Grupo Mexico SAB de CV Class B	42,007,733	259,564		Systems Ltd.	421,226 585
Wal-Mart de Mexico SAB de CV	68,568,437	255,850			<b>54,306</b>
Cemex SAB de CV	201,498,854	159,616		<b>Philippines (0.7%)</b>	
Grupo Bimbo SAB de CV Class A	29,023,542	121,612		International Container Terminal Services Inc.	14,577,451 83,374
Grupo Aeroportuario del Pacifico SAB de CV Class B	5,222,886	95,130		BDO Unibank Inc.	31,416,942 80,523
Grupo Aeroportuario del Sureste SAB de CV Class B	2,655,441	91,216		SM Prime Holdings Inc.	142,192,678 68,708
Grupo Financiero Inbursa SAB de CV	26,575,561	73,642		Bank of the Philippine Islands	27,599,441 60,907
Coca-Cola Femsa SAB de CV	6,992,344	69,369		Ayala Land Inc.	99,001,227 49,077
Arca Continental SAB de CV	5,876,915	57,333		Ayala Corp.	4,166,700 44,291
Fibra Uno Administracion SA de CV	38,397,602	55,117		Metropolitan Bank & Trust Co.	24,155,725 29,228
Grupo Elektra SAB de CV	808,033	52,151		PLDT Inc.	1,216,969 28,341
Grupo Carso SAB de CV	6,002,742	47,210		JG Summit Holdings Inc.	40,099,868 23,413
Gruma SAB de CV Class B	2,381,037	46,765		Jollibee Foods Corp.	5,655,289 22,995
Grupo Comercial Chedraui SA de CV	6,150,071	45,440		Manila Electric Co.	3,528,913 22,543
Grupo Aeroportuario del Centro Norte SAB de CV Class B	3,646,168	40,368		Universal Robina Corp.	11,621,911 20,751
Corp. Inmobiliaria Vesta SAB de CV	10,636,212	37,632	1	Monde Nissin Corp.	97,478,300 17,976
Prologis Property Mexico SA de CV	9,188,730	36,238		GT Capital Holdings Inc.	1,332,552 14,728
Alfa SAB de CV Class A	48,332,456	35,549		Globe Telecom Inc.	439,904 13,508
1 Banco del Bajío SA	9,410,218	34,695		DMCI Holdings Inc.	54,780,197 10,489
Qualitas Controladora SAB de CV	2,237,452	29,259		Century Pacific Food Inc.	14,713,587 9,654
Promotora y Operadora de Infraestructura SAB de CV	2,911,524	29,248	*	Bloomerry Resorts Corp.	52,663,349 9,477
* Alsea SAB de CV	6,851,117	28,699		San Miguel Corp.	5,193,540 9,431
Regional SAB de CV	3,150,808	28,457		Semirara Mining & Power Corp. Class A	15,811,928 9,013
TF Administradora Industrial S de RL de CV	10,434,721	25,656		ACEN Corp.	111,199,994 7,979
GCC SAB de CV	2,179,707	24,809		Robinsons Land Corp.	27,462,907 7,402
* Industrias Penoles SAB de CV	1,638,122	23,773		LT Group Inc.	36,723,850 6,455
Kimberly-Clark de Mexico SAB de CV Class A	11,031,262	22,963		AREIT Inc.	9,663,000 5,802
Gentera SAB de CV	13,272,544	21,283		Wilcon Depot Inc.	19,623,900 5,668
El Puerto de Liverpool SAB de CV	2,644,746	21,101		Puregold Price Club Inc.	13,716,092 5,618
Orbia Advance Corp. SAB de CV	12,845,575	21,101	*	Converge Information & Communications Technology Solutions Inc.	32,184,200 5,226
Grupo Televisa SAB	32,294,595	19,097		Megaworld Corp.	159,274,303 5,042
Operadora De Sites Mexicanos SAB de CV	16,959,867	19,088		D&L Industries Inc.	34,901,890 3,778
1 FIBRA Macquarie Mexico	10,400,680	18,712		Alliance Global Group Inc.	17,596,567 3,068
Becle SAB de CV	7,088,718	14,400		First Gen Corp.	4,977,785 1,653
La Comer SAB de CV	6,339,467	13,578			

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Megacable Holdings SAB de CV	4,121,286	11,998	* Cebu Air Inc.	2,618,253	1,295
Bolsa Mexicana de Valores SAB de CV	6,074,675	11,411			
* Controladora Vuela Cia de Aviacion SAB de CV Class A	12,451,177	10,241	<b>Qatar (0.9%)</b>		<b>687,413</b>
			Qatar National Bank QPSC	59,327,160	225,875
			Qatar Islamic Bank SAQ	24,028,397	120,669
			Industries Qatar QSC	21,041,765	70,595

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Masraf Al Rayan QSC	83,255,473	57,373	*.3	Alrosa PJSC	35,072,120	—
Commercial Bank PSQC	44,993,292	51,285	*.3	Moscow Exchange MICEX-RTS PJSC	20,861,798	—
Qatar International Islamic Bank QSC	15,688,058	43,309	*.1,3	Detsky Mir PJSC	8,079,751	—
Mesaieed Petrochemical Holding Co.	79,766,214	42,045	*.3	GMK Norilskiy Nickel PAO ADR	2,445,739	—
Qatar Gas Transport Co. Ltd.	36,671,694	40,200	*.3	Polyus PJSC GDR	523,471	—
Qatar Navigation QSC	13,654,802	39,612	*.3	Tatneft PJSC ADR	1,309,984	—
Qatar Fuel QSC	7,861,285	31,175	*.3	LSR Group PJSC Class A	322,692	—
Ooredoo QPSC	11,019,152	30,233	*.3	United Co. RUSAL International PJSC	36,072,060	—
Qatar Electricity & Water Co. QSC	6,003,986	25,187	*.3	Credit Bank of Moscow PJSC	180,568,640	—
Dukhan Bank	22,501,977	23,811	*.3	Sovcomflot PJSC	4,516,141	—
Barwa Real Estate Co.	28,805,690	22,197	*.3	Novorossiysk Commercial Sea Port PJSC	28,049,569	—
Doha Bank QPSC	32,015,626	13,143	*.3	Cherkizovo Group PJSC	16,179	—
Qatar Aluminum Manufacturing Co.	31,830,143	12,335	*.3	Gruppa Kompanii Samolyot PAO	106,994	—
Vodafone Qatar QSC	22,209,075	10,802	*.3	Bank St. Petersburg PJSC	3,060,330	—
Gulf International Services QSC	12,325,555	9,350	*.3	IDGC of Centre & Volga Region PJSC	313,271,828	—
United Development Co. QSC	23,958,300	7,228	*.1,3	Segezha Group PJSC	18,427,200	—
Al Meera Consumer Goods Co. QSC	1,427,153	5,145	*.3	PhosAgro PJSC GDR	9,292	—
Ezdan Holding Group QSC	21,879,021	4,870				—
		<b>886,439</b>		<b>Saudi Arabia (4.5%)</b>		
<b>Romania (0.1%)</b>				Al Rajhi Bank	26,177,708	556,781
Banca Transilvania SA	9,386,068	57,074		Saudi National Bank	38,918,203	389,589
OMV Petrom SA	227,219,761	33,602	1	Saudi Arabian Oil Co.	41,166,826	329,858
Societatea De Producere A Energiei Electrice in Hydrocentrale Hidroelectrica SA	1,081,895	31,246		ACWA Power Co.	2,859,994	304,107
Societatea Nationala Nuclearelectrica SA	742,577	7,828		Saudi Basic Industries Corp.	12,017,568	270,760
Societatea Energetica Electrica SA	1,611,828	4,599	*	Saudi Telecom Co.	23,936,542	240,186
One United Properties SA	21,554,697	4,037		Saudi Arabian Mining Co.	16,184,763	218,175
MED Life SA	4,261,092	3,773		Alinma Bank	16,367,951	145,192
Teraplast SA	14,845,960	1,792		Riyad Bank	19,629,285	144,735
		<b>143,951</b>		Saudi Awwal Bank	12,656,142	137,343
<b>Russia (0.0%)</b>				SABIC Agri-Nutrients Co.	3,113,628	95,948
*.3 Sberbank of Russia PJSC	143,624,072	—		Dr Sulaiman Al Habib Medical Services Group Co.	1,105,249	91,391
*.3 Mechel PJSC ADR	164,675	—		Elm Co.	342,423	83,351
*.3 Mobile TeleSystems PJSC ADR	6,274,359	—		Bank AlBilad	8,227,800	78,208
*.3 Surgutneftegas PJSC ADR	3,138,417	—		Banque Saudi Fransi	7,849,504	76,595
*.3 Novatek PJSC GDR	1,400	—		Arab National Bank	8,926,242	73,368
*.3 Novolipetsk Steel PJSC GDR	1,169,516	—		Etihad Etisalat Co.	5,042,064	69,793
*.3 Unipro PJSC	184,755,198	—		Bupa Arabia for Cooperative Insurance Co.	989,744	63,714
*.3 Severstal PAO GDR	206,805	—		Saudi Electricity Co.	10,458,567	51,815
*.3 PhosAgro PJSC	501,846	—		Almarai Co. JSC	3,255,830	49,254
*.3 OGC-2 PJSC	302,841,880	—		Savola Group	3,485,080	46,831
*.3 Polyus PJSC	126,939	—		Mouwasat Medical Services Co.	1,267,131	45,316
*.3 Raspadsakaya OJSC	910,080	—		Saudi Tadawul Group Holding Co.	636,815	44,946
*.3 TGC-1 PJSC	10,414,590,345	—		Sahara International Petrochemical Co.	4,726,691	43,201
*.3 RusHydro PJSC	1,589,805,418	—		Co. for Cooperative Insurance	989,387	39,266
*.3 Aeroflot PJSC	13,873,019	—		Yanbu National Petrochemical Co.	3,667,553	37,902
*.3 Rostelecom PJSC	12,224,708	—		* Saudi Research & Media Group	518,331	33,134
*.3 Mechel PJSC	3,089,565	—		Arabian Internet & Communications Services Co.	333,422	30,835
*.3 Tatneft PJSC	10,830,010	—		Saudi Industrial Investment Group	4,876,427	30,106
*.3 Novolipetsk Steel PJSC	4,708,197	—		Saudi Investment Bank	6,518,453	29,280
*.3 Magnit PJSC	1,043,301	—		* Bank Al-Jazira	6,708,298	28,919
*.3 Novatek PJSC	14,969,087	—		Jarir Marketing Co.	7,851,215	28,300
*.3 Gazprom PJSC	147,246,629	—		Saudi Aramco Base Oil Co.	681,391	27,451
*.3 Mosenergo PJSC	120,668,554	—		* Dar Al Arkan Real Estate Development Co.	7,083,612	25,079
*.3 Federal Grid Co. - Rosseti PJSC (Registered)	5,585,993,960	—		Nahdi Medical Co.	662,868	24,403
*.3 LUKOIL PJSC	5,378,966	—		* Saudi Kayan Petrochemical Co.	9,707,673	24,227
*.3 M.Video PJSC	630,702	—		* Al Rajhi Co. for Co-operative Insurance	645,048	22,687
*.3 Rosneft Oil Co. PJSC	16,338,334	—		Aldrees Petroleum & Transport Services Co.	493,618	22,035
*.3 Magnitogorsk Iron & Steel Works PJSC	29,365,277	—		Dallah Healthcare Co.	501,147	21,875
				Astra Industrial Group	459,699	21,282
				Riyadh Cables Group Co.	805,862	20,246

*.3	VTB Bank PJSC	68,488,233,072	—	Advanced Petrochemical Co.	1,744,791	19,893
*.3	GMK Norilskiy Nickel PAO	45,285,300	—	Saudia Dairy & Foodstuff Co.	202,304	19,709
*.3	Inter RAO UES PJSC	504,248,670	—	Abdullah Al Othaim Markets Co.	5,883,217	19,506
*.3	EL5-ENERO PJSC	126,293,000	—	Mobile Telecommunications Co. Saudi Arabia	5,877,667	18,920
*.3	Sistema AFK PAO	38,691,860	—	Leejam Sports Co. JSC	334,771	18,687
*.3	Severstal PAO	2,474,213	—			
*.3	Surgutneftegas PJSC	59,945,249	—			



	Sasol Ltd.	7,664,040	53,842	Delta Electronics Inc.	28,815,356	282,197
	NEPI Rockcastle NV	7,428,570	49,930	Quanta Computer Inc.	35,517,200	278,748
	Clicks Group Ltd.	3,172,703	49,363	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1,883,436	258,671
	Impala Platinum Holdings Ltd.	10,758,160	47,891	CTBC Financial Holding Co. Ltd.	243,344,062	253,983
	Discovery Ltd.	7,035,575	44,821	Fubon Financial Holding Co. Ltd.	103,416,063	218,779
	Rengro Ltd.	6,751,230	43,990	ASE Technology Holding Co. Ltd.	45,588,723	205,085
2	Sibanye Stillwater Ltd.	37,220,365	42,481			

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
Cathay Financial Holding Co. Ltd.	122,923,347	190,083	Chroma ATE Inc.	5,270,280	42,804
Mega Financial Holding Co. Ltd.	153,378,815	187,952	Sino-American Silicon Products Inc.	7,089,742	42,211
United Microelectronics Corp.	114,994,270	176,680	Eclat Textile Co. Ltd.	2,664,209	41,919
E.Sun Financial Holding Co. Ltd.	198,841,353	167,087	Voltronic Power Technology Corp.	881,325	41,702
Yuanta Financial Holding Co. Ltd.	162,421,070	152,357	Formosa Petrochemical Corp.	18,234,977	40,296
Uni-President Enterprises Corp.	63,968,868	150,046	Fortune Electric Co. Ltd.	1,558,965	40,158
Chunghwa Telecom Co. Ltd.	37,391,663	142,120	International Games System Co. Ltd.	1,310,600	40,080
Wistron Corp.	38,106,535	130,479	Walsin Lihwa Corp.	35,425,707	40,016
China Steel Corp.	164,446,308	125,279	Tripod Technology Corp.	6,615,040	39,682
Asustek Computer Inc.	9,408,937	123,377	Far Eastern New Century Corp.	39,089,963	38,994
First Financial Holding Co. Ltd.	143,624,102	120,403	Jentech Precision Industrial Co. Ltd.	1,297,283	38,597
Nan Ya Plastics Corp.	69,215,819	120,187	Eva Airways Corp.	35,262,760	38,339
Taiwan Cooperative Financial Holding Co. Ltd.	141,915,223	114,047	ASPEED Technology Inc.	406,011	38,017
Formosa Plastics Corp.	49,716,057	104,450	Taiwan Business Bank	72,623,804	37,705
SinoPac Financial Holdings Co. Ltd.	154,136,112	103,697	Yang Ming Marine Transport Corp.	23,207,725	37,104
Novatek Microelectronics Corp.	5,426,560	102,536	Radiant Opto-Electronics Corp.	5,900,751	35,976
Realtek Semiconductor Corp.	6,333,959	99,919	Cheng Shin Rubber Industry Co. Ltd.	24,648,095	35,585
Yageo Corp.	5,228,925	99,739	Compeq Manufacturing Co. Ltd.	14,579,760	34,348
Accton Technology Corp.	7,091,610	99,349	Shihlin Electric & Engineering Corp.	3,767,964	33,653
Chailease Holding Co. Ltd.	18,766,842	98,981	Pou Chen Corp.	29,782,021	32,965
Hua Nan Financial Holdings Co. Ltd.	135,982,172	98,509	Makalot Industrial Co. Ltd.	2,748,808	32,911
Unimicron Technology Corp.	17,318,979	95,774	Winbond Electronics Corp.	40,914,439	32,448
Largan Precision Co. Ltd.	1,364,076	90,927	Feng TAY Enterprise Co. Ltd.	6,517,867	32,408
Alchip Technologies Ltd.	955,463	90,115	Chung-Hsin Electric & Machinery Manufacturing Corp.	5,726,000	32,083
China Development Financial Holding Corp.	210,458,303	87,981	WT Microelectronics Co. Ltd.	7,027,205	32,080
Taishin Financial Holding Co. Ltd.	158,351,009	87,183	Vanguard International Semiconductor Corp.	12,031,640	31,529
Lite-On Technology Corp.	28,506,084	86,282	King Slide Works Co. Ltd.	846,000	31,468
Taiwan Cement Corp.	84,166,717	82,732	Lien Hwa Industrial Holdings Corp.	15,295,883	31,157
Hotai Motor Co. Ltd.	4,354,357	82,629	Nanya Technology Corp.	15,410,878	31,106
Wiwynn Corp.	1,161,280	82,612	Simplo Technology Co. Ltd.	2,324,310	31,039
Pegatron Corp.	27,393,213	81,698	ASMedia Technology Inc.	519,857	30,739
Evergreen Marine Corp. Taiwan Ltd.	13,397,958	77,850	Zhen Ding Technology Holding Ltd.	8,540,710	30,230
Formosa Chemicals & Fibre Corp.	45,684,449	77,647	PharmaEssentia Corp.	3,204,000	28,809
Asia Vital Components Co. Ltd.	3,806,995	75,096	TA Chen Stainless Pipe	25,218,322	28,399
Taiwan Mobile Co. Ltd.	23,167,941	73,943	Giant Manufacturing Co. Ltd.	4,146,193	27,738
Shanghai Commercial & Savings Bank Ltd.	49,974,935	71,175	Powerchip Semiconductor Manufacturing Corp.	39,268,000	27,436
Advantech Co. Ltd.	6,098,694	70,936	Foxconn Technology Co. Ltd.	14,548,663	27,421
E Ink Holdings Inc.	10,533,440	67,343	Hiwin Technologies Corp.	3,846,308	27,199
2 United Microelectronics Corp. ADR	8,639,826	66,527	Teco Electric & Machinery Co. Ltd.	15,940,320	27,082
Airtac International Group	1,819,830	64,433	Faraday Technology Corp.	2,990,198	26,596
eMemory Technology Inc.	928,100	62,380	Taichung Commercial Bank Co. Ltd.	48,735,389	26,460
President Chain Store Corp.	7,413,449	62,344	Highwealth Construction Corp.	19,111,046	25,983
Compal Electronics Inc.	54,741,900	59,710	Taiwan High Speed Rail Corp.	27,937,912	25,614
* Tatung Co. Ltd.	29,598,819	59,200	* Gold Circuit Electronics Ltd.	4,138,481	24,722
Gigabyte Technology Co. Ltd.	6,510,850	58,717	United Integrated Services Co. Ltd.	2,044,800	24,672
Far EasTone Telecommunications Co. Ltd.	23,473,723	58,225	Ruentex Development Co. Ltd.	20,786,300	24,457
Silergy Corp.	4,335,560	57,581	Sinbon Electronics Co. Ltd.	2,816,475	24,261
Inventec Corp.	34,280,966	54,994	Win Semiconductors Corp.	5,351,519	23,785
Catcher Technology Co. Ltd.	8,072,956	53,925	Merida Industry Co. Ltd.	3,281,526	23,579
WPG Holdings Ltd.	19,865,720	53,654	Qisda Corp.	18,102,620	22,875
Acer Inc.	38,065,897	52,377	Oneness Biotech Co. Ltd.	4,719,976	22,869
Chunghwa Telecom Co. Ltd. ADR	1,371,399	51,715	Tong Yang Industry Co. Ltd.	6,263,350	22,800
Chang Hwa Commercial Bank Ltd.	91,530,178	51,181	AURAS Technology Co. Ltd.	934,000	22,580
Chicony Electronics Co. Ltd.	8,220,458	50,890	Wistron NeWeb Corp.	4,798,526	22,020
Elite Material Co. Ltd.	4,055,156	50,490	Goldsun Building Materials Co. Ltd.	14,902,415	21,959
Innolux Corp.	112,586,109	48,964	Nien Made Enterprise Co. Ltd.	1,857,560	21,708
Powertech Technology Inc.	9,169,550	48,831	King's Town Bank Co. Ltd.	12,502,184	21,529
Global Unichip Corp.	1,168,960	48,549	Parade Technologies Ltd.	934,290	21,211
AUO Corp.	86,111,039	48,150	Sanyang Motor Co. Ltd.	8,081,330	20,815
* Shin Kong Financial Holding Co. Ltd.	179,038,288	47,312	Capital Securities Corp.	27,139,773	20,677

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Phison Electronics Corp.	2,182,080	46,579	AP Memory Technology Corp.	1,763,120	20,373
Globalwafers Co. Ltd.	2,827,810	44,932	Macronix International Co. Ltd.	23,847,737	20,128
Micro-Star International Co. Ltd.	9,173,200	44,634	IBF Financial Holdings Co. Ltd.	44,327,112	19,791
Synnex Technology International Corp.	18,163,800	44,397	Taiwan Fertilizer Co. Ltd.	9,852,186	19,741
Asia Cement Corp.	32,956,510	44,202	Elan Microelectronics Corp.	3,798,870	19,121
Lotes Co. Ltd.	988,151	43,285			
King Yuan Electronics Co. Ltd.	14,759,280	42,947			

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Wan Hai Lines Ltd.	12,198,646	18,948		FLEXium Interconnect Inc.	3,925,990	10,995
Chipbond Technology Corp.	8,076,630	18,793		Cheng Loong Corp.	12,255,230	10,975
Taiwan Union Technology Corp.	3,305,052	18,538		Transcend Information Inc.	3,817,069	10,958
Via Technologies Inc.	4,699,620	18,293		Tong Hsing Electronic Industries Ltd.	2,428,919	10,932
Tung Ho Steel Enterprise Corp.	8,029,602	18,037		Raydium Semiconductor Corp.	836,000	10,898
China Petrochemical Development Corp.	50,667,041	17,474		Depo Auto Parts Ind Co. Ltd.	1,799,000	10,853
Taiwan Hon Chuan Enterprise Co. Ltd.	3,546,650	17,281		President Securities Corp.	12,763,241	10,808
Nan Kang Rubber Tire Co. Ltd.	9,563,390	17,249		Kinsus Interconnect Technology Corp.	3,685,530	10,736
Supreme Electronics Co. Ltd.	6,339,991	17,084	2	Gudeng Precision Industrial Co. Ltd.	824,487	10,612
Lotus Pharmaceutical Co. Ltd.	1,724,000	17,044		Shinkong Synthetic Fibers Corp.	20,141,400	10,572
L&K Engineering Co. Ltd.	2,058,102	16,979		ADATA Technology Co. Ltd.	3,452,669	10,499
Run Long Construction Co. Ltd.	4,852,501	16,946		M31 Technology Corp.	283,245	10,309
Bora Pharmaceuticals Co. Ltd.	717,581	16,819		Ennoconn Corp.	1,026,758	10,268
Mitac Holdings Corp.	12,104,901	16,712		Nan Ya Printed Circuit Board Corp.	1,787,521	10,178
Topco Scientific Co. Ltd.	2,170,992	16,594		AcBel Polytech Inc.	8,355,079	10,157
Yulon Motor Co. Ltd.	7,786,580	16,335		Chong Hong Construction Co. Ltd.	2,577,000	10,128
Poya International Co. Ltd.	1,064,434	16,308		Cathay Real Estate Development Co. Ltd.	8,571,984	10,069
YFY Inc.	17,056,703	16,224		Merry Electronics Co. Ltd.	2,691,999	9,953
Great Wall Enterprise Co. Ltd.	9,169,626	16,082		BES Engineering Corp.	17,971,000	9,735
Huaku Development Co. Ltd.	3,138,200	15,983		U-Ming Marine Transport Corp.	5,823,108	9,682
Yulon Finance Corp.	3,494,485	15,831		Shin Zu Shing Co. Ltd.	1,819,853	9,663
Coretronic Corp.	4,955,900	15,600		Sunonwealth Electric Machine Industry Co. Ltd.	2,808,000	9,592
Silicon Integrated Systems Corp.	8,260,400	15,508		Wah Lee Industrial Corp.	2,478,194	9,542
Getac Holdings Corp.	4,810,420	15,422		Tainan Spinning Co. Ltd.	15,557,000	9,413
China Motor Corp.	3,490,844	15,291		Allied Supreme Corp.	723,000	9,412
Century Iron & Steel Industrial Co. Ltd.	2,225,000	15,192	*	Taiwan Glass Industry Corp.	17,765,290	9,337
Ta Ya Electric Wire & Cable	8,706,543	15,171		Hotai Finance Co. Ltd.	2,538,800	9,300
Genius Electronic Optical Co. Ltd.	1,122,299	15,086		Formosa Taffeta Co. Ltd.	13,247,632	9,292
China Airlines Ltd.	23,416,146	14,996		Pan Jit International Inc.	5,316,740	9,193
Taiwan Secom Co. Ltd.	3,792,876	14,952	*	HannStar Display Corp.	28,843,193	9,126
Far Eastern Department Stores Ltd.	14,294,878	14,876	2	Episil Technologies Inc.	4,258,189	9,111
Walsin Technology Corp.	4,312,521	14,619		Farglory Land Development Co. Ltd.	4,048,550	9,108
CTCI Corp.	9,122,510	14,462		ITEQ Corp.	2,730,357	9,103
Bizlink Holding Inc.	2,051,491	14,453		Kenda Rubber Industrial Co. Ltd.	8,908,288	9,086
Kaori Heat Treatment Co. Ltd.	1,096,450	14,426		Test Research Inc.	2,789,660	9,045
Ardentec Corp.	6,416,522	14,331		Pegavision Corp.	557,314	8,921
Far Eastern International Bank	30,149,639	14,183		Shinkong Insurance Co. Ltd.	3,009,000	8,901
Jinan Acetate Chemical Co. Ltd.	565,679	14,125		Gloria Material Technology Corp.	5,336,640	8,857
Taiwan Surface Mounting Technology Corp.	3,829,110	13,991	*2	Polaris Group	4,242,000	8,856
Wisdom Marine Lines Co. Ltd.	6,633,155	13,860		Acter Group Corp. Ltd.	1,368,832	8,745
Ruentex Industries Ltd.	7,513,961	13,857		Elite Semiconductor Microelectronics Technology Inc.	3,214,000	8,705
Chicony Power Technology Co. Ltd.	2,593,000	13,777		Yieh Phui Enterprise Co. Ltd.	18,287,574	8,631
Fusheng Precision Co. Ltd.	1,602,920	13,754		Nuvoton Technology Corp.	2,161,000	8,543
MPI Corp.	1,004,000	13,475		Sakura Development Co. Ltd.	3,668,000	8,506
2 momo.com Inc.	963,232	13,022		Taiwan Cogeneration Corp.	5,811,192	8,479
Nan Pao Resins Chemical Co. Ltd.	1,193,000	12,964		Wafer Works Corp.	7,020,103	8,478
* HTC Corp.	9,936,301	12,930		O-Bank Co. Ltd.	27,592,453	8,439
Sigurd Microelectronics Corp.	5,712,546	12,916		Chung Hung Steel Corp.	11,834,000	8,414
* Ennostar Inc.	9,716,726	12,747		Kinpo Electronics	18,605,670	8,333
Orient Semiconductor Electronics Ltd.	6,556,792	12,712	2	Microbio Co. Ltd.	6,474,099	8,288
TXC Corp.	3,667,630	12,583		ITE Technology Inc.	1,626,000	8,263
Arcadyan Technology Corp.	2,376,219	12,527		Solar Applied Materials Technology Corp.	6,068,607	8,250
Eternal Materials Co. Ltd.	12,847,298	12,463		Kindom Development Co. Ltd.	4,771,600	8,241
Kinik Co.	1,595,000	12,393	*	Advanced Wireless Semiconductor Co.	1,901,266	8,003
Primax Electronics Ltd.	4,163,940	12,343		Global Mixed Mode Technology Inc.	902,000	7,945
Sercomm Corp.	3,236,600	12,245		Chang Wah Electromaterials Inc.	5,780,000	7,922
Feng Hsin Steel Co. Ltd.	5,423,200	11,709		Cheng Uei Precision Industry Co. Ltd.	5,448,673	7,758
Visual Photonics Epitaxy Co. Ltd.	2,475,960	11,669		Pixart Imaging Inc.	1,606,680	7,754
Charoen Pokphand Enterprise	3,527,343	11,482		Dynamic Holding Co. Ltd.	3,705,533	7,714
VisEra Technologies Co. Ltd.	1,379,000	11,450		System Corp.	2,013,000	7,696

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Fitipower Integrated Technology Inc.	1,525,043	11,445	Kuo Toong International Co. Ltd.	2,995,514	7,665
Foxsemicon Integrated Technology Inc.	1,225,642	11,306	Continental Holdings Corp.	6,550,000	7,639
Sitronix Technology Corp.	1,323,070	11,300	Sporton International Inc.	996,062	7,599
Everlight Electronics Co. Ltd.	5,781,410	11,167	Taiwan Sakura Corp.	2,723,000	7,511
EVERGREEN Steel Corp.	2,446,000	11,126	Center Laboratories Inc.	5,615,913	7,484
ChipMOS Technologies Inc.	7,929,148	11,101			
Allis Electric Co. Ltd.	2,479,000	11,055			

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
XinTec Inc.	2,095,225	7,466	TPK Holding Co. Ltd.	4,633,288	5,431
Ambassador Hotel	3,520,000	7,464	Thinking Electronic Industrial Co. Ltd.	1,106,000	5,338
China Steel Chemical Corp.	2,137,000	7,396	UPC Technology Corp.	12,648,041	5,328
Greatek Electronics Inc.	3,956,000	7,392	Etron Technology Inc.	3,647,060	5,316
Innodisk Corp.	814,047	7,314	Hota Industrial Manufacturing Co. Ltd.	3,157,178	5,271
TSRC Corp.	9,883,940	7,301	ZillTek Technology Corp.	458,000	5,260
Standard Foods Corp.	6,116,603	7,202	RDC Semiconductor Co. Ltd.	499,280	5,173
EirGenix Inc.	2,869,868	7,178	Brighton-Best International Taiwan Inc.	4,829,526	5,161
SDI Corp.	2,196,236	7,071	General Interface Solution Holding Ltd.	2,754,070	5,157
Taiwan Semiconductor Co. Ltd.	3,175,290	7,061	Anpec Electronics Corp.	834,000	5,141
Egis Technology Inc.	934,100	7,031	Medigen Vaccine Biologics Corp.	3,248,930	5,137
Shiny Chemical Industrial Co. Ltd.	1,321,000	7,026	Hu Lane Associate Inc.	1,078,300	5,129
TaiMed Biologics Inc.	2,671,929	6,999	Symmosa Biopharma Corp.	4,323,413	5,115
Great Tree Pharmacy Co. Ltd.	808,079	6,970	LuxNet Corp.	1,378,000	5,065
Global Brands Manufacture Ltd.	3,108,680	6,941	China Metal Products	3,441,000	5,004
Phihong Technology Co. Ltd.	4,238,706	6,924	Chief Telecom Inc.	448,800	4,992
Hannstar Board Corp.	4,026,685	6,887	2 Channel Well Technology Co. Ltd.	2,162,672	4,987
FocalTech Systems Co. Ltd.	2,654,482	6,838	CyberPower Systems Inc.	603,000	4,813
Evergreen International Storage & Transport Corp.	6,601,000	6,813	Nidec Chaun-Choung Technology Corp.	488,000	4,807
Cleanaway Co. Ltd.	1,146,000	6,801	2 Waffer Technology Corp.	1,663,000	4,787
Grape King Bio Ltd.	1,406,529	6,753	Actron Technology Corp.	837,479	4,769
Wowprime Corp.	935,689	6,737	AUO Corp. ADR	851,923	4,643
United Renewable Energy Co. Ltd.	18,163,629	6,733	Advanced Ceramic X Corp.	683,105	4,593
Taiwan Paiho Ltd.	3,372,140	6,580	* China Man-Made Fiber Corp.	19,509,016	4,581
Chenbro Micom Co. Ltd.	756,000	6,578	Xxentria Technology Materials Corp.	2,044,100	4,580
International CSRC Investment Holdings Co.	11,881,270	6,540	Flytech Technology Co. Ltd.	1,757,650	4,574
Taiwan-Asia Semiconductor Corp.	5,511,987	6,536	AmTRAN Technology Co. Ltd.	9,760,156	4,563
Machvision Inc.	456,306	6,520	T3EX Global Holdings Corp.	1,457,000	4,562
Advanced Energy Solution Holding Co. Ltd.	334,000	6,416	Nichidenbo Corp.	2,439,460	4,531
Formosa International Hotels Corp.	887,000	6,401	Formosa Sumco Technology Corp.	833,000	4,492
Unitech Printed Circuit Board Corp.	7,970,731	6,379	Nantex Industry Co. Ltd.	4,381,000	4,484
Hsin Kuang Steel Co. Ltd.	3,518,000	6,322	Dimerco Express Corp.	1,545,884	4,441
TTY Biopharm Co. Ltd.	2,666,160	6,306	Taiwan PCB Techvest Co. Ltd.	3,608,000	4,439
Yankey Engineering Co. Ltd.	536,000	6,257	2 Zyxel Group Corp.	3,495,819	4,421
RichWave Technology Corp.	1,121,736	6,256	2 Swancor Holding Co. Ltd.	953,000	4,375
WinWay Technology Co. Ltd.	246,000	6,251	Gemtek Technology Corp.	4,311,000	4,374
TCI Co. Ltd.	1,407,549	6,226	YungShin Global Holding Corp.	2,884,000	4,323
2 Andes Technology Corp.	526,000	6,201	TaiDoc Technology Corp.	910,000	4,313
Holy Stone Enterprise Co. Ltd.	2,076,032	6,179	Syncmold Enterprise Corp.	1,515,500	4,290
UPI Semiconductor Corp.	728,000	6,074	Namchow Holdings Co. Ltd.	2,255,000	4,210
Chin-Poon Industrial Co. Ltd.	4,806,890	6,058	Cub Elecparts Inc.	1,227,735	4,203
USI Corp.	12,426,861	6,039	Sampo Corp.	4,666,800	4,157
* Taiwan TEA Corp.	8,730,000	6,014	Weltrend Semiconductor	2,187,567	4,114
Grand Pacific Petrochemical	14,369,088	5,947	LandMark Optoelectronics Corp.	986,470	4,114
Asia Optical Co. Inc.	3,029,260	5,933	* CSBC Corp. Taiwan	7,281,197	4,053
Chang Wah Technology Co. Ltd.	4,737,500	5,884	Hung Sheng Construction Ltd.	4,830,464	4,045
Soft-World International Corp.	1,304,653	5,838	D-Link Corp.	7,378,400	4,036
Co-Tech Development Corp.	2,905,000	5,785	* OBI Pharma Inc.	2,134,881	4,025
Longchen Paper & Packaging Co. Ltd.	12,007,632	5,738	Chilitina Holding Ltd.	696,000	4,011
* Mercuries Life Insurance Co. Ltd.	32,405,073	5,695	Chung Hwa Pulp Corp.	5,645,000	3,994
Dynapack International Technology Corp.	1,908,000	5,685	YC INOX Co. Ltd.	5,104,800	3,981
Quanta Storage Inc.	2,078,000	5,674	Holtek Semiconductor Inc.	2,155,483	3,963
Fulgent Sun International Holding Co. Ltd.	1,532,893	5,665	* Kuo Yang Construction Co. Ltd.	4,552,900	3,959
Sinon Corp.	4,534,000	5,644	Sinyi Realty Inc.	3,879,000	3,947
Taiwan Mask Corp.	2,740,272	5,641	Huang Hsiang Construction Corp.	2,207,000	3,932
TSEC Corp.	6,613,908	5,638	Evergreen Aviation Technologies Corp.	1,161,000	3,908
Jess-Link Products Co. Ltd.	1,279,750	5,615	Adlink Technology Inc.	1,932,895	3,841
ASROCK Inc.	816,000	5,612	* Adimmune Corp.	4,581,825	3,833
Sunplus Technology Co. Ltd.	5,884,000	5,586	* Mercuries & Associates Holding Ltd.	8,827,282	3,826
Topkey Corp.	926,000	5,586	Universal Cement Corp.	3,500,000	3,770

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Universal Vision Biotechnology Co. Ltd.	712,970	5,584	Chun Yuan Steel Industry Co. Ltd.	5,444,000	3,758
Marketch International Corp.	1,144,000	5,525	* Lealea Enterprise Co. Ltd.	12,829,367	3,754
Pan-International Industrial Corp.	5,271,000	5,521	St. Shine Optical Co. Ltd.	648,000	3,724
Oriental Union Chemical Corp.	10,326,582	5,493	* Federal Corp.	6,135,040	3,707
* CMC Magnetics Corp.	13,248,313	5,465	Ichia Technologies Inc.	3,652,000	3,703
Darfon Electronics Corp.	2,819,000	5,451	IEI Integration Corp.	1,531,920	3,702
			Johnson Health Tech Co. Ltd.	1,439,000	3,672



91APP Inc.	887,243	2,401	2	BTS Group Holdings PCL (Foreign)	110,518,735	18,850
China Bills Finance Corp.	5,080,000	2,378		PTT Oil & Retail Business PCL (Foreign)	36,999,400	18,577
Zeng Hsing Industrial Co. Ltd.	762,778	2,318		CP Aextra PCL (Foreign)	21,287,657	18,569
* Gigasolar Materials Corp.	477,152	2,313	2	Land & Houses PCL NVDR	88,214,380	17,706
* Tyntek Corp.	4,262,000	2,283	*	True Corp. PCL (Foreign)	82,299,006	16,971
Tong-Tai Machine & Tool Co. Ltd.	2,993,000	2,263		Energy Absolute PCL (Foreign)	20,589,796	16,920



	Siam City Cement PCL (Foreign)	1,154,106	4,329	Eregli Demir ve Celik Fabrikalari TAS	22,422,998	29,758
	Land & Houses PCL (Foreign)	21,367,600	4,289	Ford Otomotiv Sanayi A/S	841,644	28,990
2	Dhipaya Group Holdings PCL (Foreign)	5,137,000	4,215	Enka Insaat ve Sanayi A/S	23,482,605	27,824
*	Star Petroleum Refining PCL (Foreign)	19,585,568	4,198	Sasa Polyester Sanayi A/S	17,140,714	21,823
2	Sino-Thai Engineering & Construction PCL (Foreign)	14,260,763	4,103	Türkiye Garanti Bankasi A/S	7,908,571	20,192
	TPI Polene PCL (Foreign)	110,912,061	4,101	Coca-Cola Icecek A/S	870,789	19,517
				* Pegasus Hava Tasimaciligi A/S	537,228	17,103

## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)	
Migros Ticaret A/S	1,206,000	16,436	*	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	2,103,019	3,604
* TAV Havalimanlari Holding A/S	2,341,212	15,862	*	Ahlatci Dogal Gaz Dagitim Enerji ve Yatirim A/S	8,339,182	3,414
AG Anadolu Grubu Holding A/S	1,519,768	15,219	*	Alfa Solar Enerji Sanayi ve Ticaret A/S	1,221,266	3,388
Arcelik A/S	2,818,930	15,054	*	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	2,076,227	3,326
Tofas Turk Otomobil Fabrikasi A/S	1,645,901	13,989	*	Akfen Yenilenebilir Enerji A/S	4,454,157	3,295
Anadolu Efes Biraclilik ve Malt Sanayii A/S Class B	2,205,751	12,427	*	YEO Teknoloji Enerji ve Endustri A/S	499,323	3,219
Mavi Giyim Sanayi ve Ticaret A/S Class B	4,123,388	11,756	*	CW Enerji Muhendislik Ticaret ve Sanayi A/S	361,671	3,218
Petkim Petrokimya Holding A/S	16,671,994	10,656	*	Kocaer Celik Sanayi ve Ticaret A/S	1,619,265	2,899
Turk Traktor ve Ziraat Makineleri A/S	331,508	9,417	*	Bursa Cimento Fabrikasi A/S	11,062,380	2,893
Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret A/S	498,022	9,243	*	Can2 Termik A/S	5,073,411	2,875
Turk Telekomunikasyon A/S	7,267,484	9,047	*	Is Gayrimenkul Yatirim Ortakligi A/S	5,935,677	2,863
Dogus Otomotiv Servis ve Ticaret A/S	955,064	8,366	*	Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S	1,520,292	2,843
Anadolu Anonim Turk Sigorta Sirketi	3,005,784	8,359	*	NET Holding A/S	2,825,096	2,700
EGE Endustri ve Ticaret A/S	15,156	8,192	*	Vestel Beyaz Esya Sanayi ve Ticaret A/S	3,885,477	2,669
Astor Transformator Enerji Turizm Insaat ve Petrol Sanayi Ticaret A/S Class B	2,828,157	8,180	*	Ziraat Gayrimenkul Yatirim Ortakligi A/S	11,709,568	2,666
Kontrolmatik Enerji ve Muhendislik A/S	1,119,726	8,155	*	Margun Enerji Uretim Sanayi ve Ticaret A/S	3,469,435	2,635
Otokar Otomotiv ve Savunma Sanayi A/S	500,620	8,101	*	AKIS Gayrimenkul Yatirimi A/S	4,353,005	2,469
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S	10,087,591	8,084	*	Akcansa Cimento A/S	526,035	2,453
Is Yatirim Menkul Degerler A/S	6,966,996	8,052	*	Iskenderun Demir ve Celik A/S	2,148,212	2,445
Oyak Cimento Fabrikalari A/S	4,294,205	8,031	*	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	3,727,197	2,362
Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	26,500,587	7,964	*	Albaraka Turk Katilim Bankasi A/S	15,012,192	2,322
Nuh Cimento Sanayi A/S	828,945	7,831	*	Torunlar Gayrimenkul Yatirim Ortakligi A/S	1,647,539	2,294
Ulker Biskuvi Sanayi A/S	2,183,647	7,695	*	Besiktas Futbol Yatirimlari Sanayi ve Ticaret A/S	1,555,958	2,284
MLP Saglik Hizmetleri A/S Class B	1,023,742	7,401	*	Selcuk Ecza Deposu Ticaret ve Sanayi A/S	1,382,885	2,249
Sok Marketler Ticaret A/S	3,940,841	7,066	*	Aksigorta A/S	9,788,938	2,247
Enerjisa Enerji A/S	3,242,255	6,797	*	Kordsa Teknik Tekstil A/S	726,453	2,246
Hektas Ticaret TAS	14,366,914	6,734	*	Anadolu Isuzu Otomotiv Sanayi ve Ticaret A/S Class C	579,900	2,113
Alarko Holding A/S	1,811,969	6,512	*	Global Yatirim Holding A/S	5,005,238	2,095
Borusan Yatirim ve Pazarlama A/S	64,408	6,414	*	Kuyumcukent Gayrimenkul Yatirimlari A/S	1,311,389	2,053
Turkiye Sigorta A/S	2,896,407	5,923	*	Ipek Dogal Enerji Kaynaklari Arastirma ve Uretim A/S	1,456,375	1,932
Dogan Sirketler Grubu Holding A/S	13,114,112	5,900	*	Kervan Gida Sanayi ve Ticaret A/S Class B	2,101,510	1,832
Reysas Tasimacilik ve Lojistik Ticaret A/S	4,533,534	5,874	*	Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	464,497	1,807
Politeknik Metal Sanayi ve Ticaret A/S	9,848	5,630	*	Izdemir Enerji Elektrik Uretim A/S	2,172,379	1,771
Aksa Akriilik Kimya Sanayii A/S	1,561,875	5,623	*	Eczacibasi Yatirim Holding Ortakligi A/S	242,871	1,756
Turkiye Vakiflar Bankasi TAO	9,134,753	5,535	*	Sekerbank Turk A/S	11,676,711	1,749
* Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	1,927,277	5,458	*	Karsan Otomotiv Sanayii ve Ticaret A/S	3,716,800	1,742
* Gubre Fabrikalari TAS	1,131,650	5,387	*	Yayla Agro Gida Sanayi ve Nakliyat A/S	4,071,609	1,733
* Investco Holding A/S	517,926	5,099	*	Logo Yazilim Sanayi ve Ticaret A/S	615,147	1,718
Bera Holding A/S	8,587,304	5,035	*	Tukas Gida Sanayi ve Ticaret A/S	6,093,713	1,711
Koza Altin Isletmeleri A/S	6,946,241	4,989	*	Biotrend Cevre ve Enerji Yatirimlari A/S	2,784,484	1,597
* MIA Teknoloji A/S	2,821,555	4,893	*	GEN Ilac ve Saglik Urunleri Sanayi ve Ticaret A/S	936,721	1,584
* Turkiye Sinai Kalkinma Bankasi A/S	15,918,812	4,815	*	Galata Wind Enerji A/S	1,791,002	1,571
* Baticim Bat Anadolu Cimento Sanayii A/S	1,113,074	4,680	*	Kimteks Poliuretan Sanayi ve Ticaret A/S	793,360	1,562
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	4,396,058	4,592	*	Penta Teknoloji Urunleri Dagitim Ticaret A/S	2,778,104	1,557
Cimsa Cimento Sanayi ve Ticaret A/S	4,587,255	4,535	*	Izmir Demir Celik Sanayi A/S	6,233,306	1,409
* Kiler Holding A/S	3,272,710	4,484	*	LDR Turizm A/S	618,415	1,403
* Zorlu Enerji Elektrik Uretim A/S	21,851,659	4,459	*	Sinpas Gayrimenkul Yatirim Ortakligi A/S	10,098,849	1,400
Aksa Enerji Uretim A/S Class B	3,694,582	4,386	*	Peker Gayrimenkul Yatirim Ortakligi A/S	5,176,060	1,276
* Konya Cimento Sanayii A/S	12,328	4,367	*	Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	1,296,605	1,274
Aygaz A/S	713,806	4,323	*	Oyak Yatirim Menkul Degerler A/S	896,849	1,261
* ODAS Elektrik Uretim ve Sanayi Ticaret A/S	14,542,335	4,286	*	Ebebek Magazacilik A/S Class B	825,696	1,241
* Reeder Teknoloji Sanayi ve Ticaret A/S	3,291,785	4,257	*	Is Finansal Kiralama A/S	3,435,914	1,227
* Koza Anadolu Metal Madencilik Isletmeleri A/S	2,599,321	4,159	*	Qua Granite Hayal	9,377,687	1,204
Tekfen Holding A/S	2,596,075	4,154	*	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	1,820,022	1,158
Katilimevim Tasarruf Finansman A/S	795,517	4,102	*	Karel Elektronik Sanayi ve Ticaret A/S	2,451,038	1,138
* Vestel Elektronik Sanayi ve Ticaret A/S	1,572,259	4,051	*	Europen Endustri Insaat Sanayi ve Ticaret A/S	2,363,489	1,136
* Turkiye Halk Bankasi A/S	7,517,178	3,777				
* Europower Enerji ve Otomasyon Teknolojileri Sanayi Ticaret A/S	817,184	3,772				

Kayseri Seker Fabrikasi A/S  
Girisim Elektrik Taahhut Ticaret ve Sanayi A/S

3,582,251  
1,648,570

3,685  
3,619

• Ozak Gayrimenkul Yatirim Ortakligi  
• Imas Makina Sanayi A/S  
• Kartonsan Karton Sanayi ve Ticaret A/S

4,198,100  
1,606,162  
241,482

1,096  
1,063  
1,043

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## Emerging Markets Stock Index Fund

	Shares	Market Value- (\$000)		Shares	Market Value- (\$000)
* Aydem Yenilenebilir Enerji A/S	1,173,131	1,023	Gerdau SA Preference Shares	16,455,337	57,866
* Kerevitas Gıda Sanayi ve Ticaret A/S	2,114,067	983	Cia Energetica de Minas Gerais Preference Shares	17,934,763	33,745
* Vakif Gayrimenkul Yatirim Ortakligi A/S	15,136,467	952	Centrais Eletricas Brasileiras SA Preference Shares Class B	2,673,709	21,400
* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	1,263,712	944	Metalurgica Gerdau SA Preference Shares	8,722,059	17,771
Polisan Holding A/S	2,142,054	865	Companhia Paranaense de Energia Preference Shares Class B	8,286,257	14,506
* Erciyas Celik Boru Sanayi A/S	199,607	852	Embotelladora Andina SA Preference Shares Class B	4,785,738	13,534
Tat Gıda Sanayi A/S	1,010,468	836	Bradespar SA Preference Shares	3,389,384	13,009
Bagfas Bandırma Gubre Fabrikalari A/S	895,852	666	Marcopolo SA Preference Shares	9,515,797	12,077
Marti Otel Isletmeleri A/S	5,084,520	634	Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	6,956,789	10,597
Suwen Tekstil Sanayi Pazarlama A/S	525,648	320	Bancolumbia SA Preference Shares	1,283,917	10,506
SUN Tekstil Sanayi ve Ticaret A/S	415,250	225	Raizen SA Preference Shares	15,693,335	9,248
		<b>1,325,619</b>	* Braskem SA Preference Shares Class A	1,887,969	7,737
<b>United Arab Emirates (1.5%)</b>			Banco Pan SA Preference Shares	4,365,591	7,684
3 Emirates Telecommunications Group Co. PJSC	46,458,711	214,855	Unipar Carbocloro SA Preference Shares Class B	751,820	7,643
First Abu Dhabi Bank PJSC	59,060,159	200,792	Azul SA Preference Shares	3,688,742	6,926
* Emaar Properties PJSC	89,752,752	200,696	Banco do Estado do Rio Grande do Sul SA Preference Shares Class B	2,790,192	6,771
Emirates NBD Bank PJSC	24,126,348	111,721	* Alpargatas SA Preference Shares	3,103,554	5,654
Abu Dhabi Commercial Bank PJSC	39,098,712	88,781	Randon SA Implementos e Participacoes Preference Shares	2,515,734	5,179
Dubai Electricity & Water Authority PJSC	115,821,632	74,061	CTEEP-Cia de Transmissao de Energia Eletrica Paulista Preference Shares	940,746	4,524
Aldar Properties PJSC	48,936,550	72,725	Cia de Ferro Ligas da Bahia FERBASA Preference Shares	2,204,636	3,375
Alpha Dhabi Holding PJSC	18,559,652	71,342	* Banco ABC Brasil SA Preference Shares	673,200	3,001
Abu Dhabi Islamic Bank PJSC	19,480,878	59,227	Taurus Armas SA Preference Shares	972,500	2,296
Dubai Islamic Bank PJSC	38,834,374	58,797	* Gol Linhas Aereas Inteligentes SA Preference Shares	3,012,305	766
Multiply Group PJSC	64,031,740	40,060	*,3 Mechel PJSC Preference Shares	899,940	—
Abu Dhabi National Oil Co. for Distribution PJSC	38,598,366	36,643	*,3 Rosseti Lenenergo PJSC Preference Shares	1,406,706	—
Americana Restaurants International plc (XADS)	37,315,766	33,786	*,3 Transneft PJSC Preference Shares	2,156,500	—
Emaar Development PJSC	11,427,478	25,961	*,3 Tatneft PJSC Preference Shares	855,515	—
Borouge plc	37,441,275	24,957	*,3 Bashneft PJSC Preference Shares	236,470	—
Air Arabia PJSC	31,265,083	22,764	*,3 Surgutneftegas PJSC Preference Shares	116,012,123	—
ADNOC Drilling Co. PJSC	21,616,949	22,709	* China Development Financial Holding Corp. Preference Shares	1,001	—
Salik Co. PJSC	23,773,102	22,375			
Q Holding PJSC	27,660,172	22,175	<b>Total Preferred Stocks (Cost \$1,580,709)</b>		<b>1,519,989</b>
National Marine Dredging Co.	2,760,798	20,031	<b>Rights (0.0%)</b>		
ADNOC Logistics & Services	18,183,241	19,789	* IIFL Finance Ltd. Exp. 5/14/24	421,622	483
* Abu Dhabi Ports Co. PJSC	11,947,635	18,905	* Smartfren Telecom Tbk. PT Exp. 5/6/24	1,138,111,474	70
Dubai Investments PJSC	28,469,124	16,923	*,3 Chlitiina Holding Ltd. Exp. 5/13/24	21,013	—
Pure Health Holding PJSC	14,341,989	15,297	<b>Total Rights (Cost \$—)</b>		<b>553</b>
Dana Gas PJSC	71,130,473	13,358	<b>Warrants (0.0%)</b>		
Fertiglobe plc	16,239,594	12,308	* Malaysian Resources Corp. Bhd. Exp. 10/29/27	3,624,441	99
GFH Financial Group BSC	41,065,109	12,069	* VGI PCL Exp. 5/23/27	18,209,185	39
Emirates Central Cooling Systems Corp.	25,519,924	11,049	* Velesto Energy Bhd. Exp. 10/18/24	20,487,189	22
Sharjah Islamic Bank	15,729,798	9,567	*,3 Serba Dinamik Holdings Bhd. Exp. 12/5/24	4,443,960	—
Dubai Financial Market PJSC	23,168,114	8,687	* Thainfoods Group PCL Exp. 4/29/25	2,868,697	—
AL Yah Satellite Communications Co-PJSC-Yah Sat	12,035,933	7,859	<b>Total Warrants (Cost \$—)</b>		<b>160</b>
* Aramex PJSC	8,270,893	5,818			
* Ghitha Holding PJSC	527,380	5,110			
RAK Properties PJSC	15,317,116	5,098			
* AL Seer Marine Supplies & Equipment Co. LLC	2,869,311	3,771			
* Apex Investment Co. PSC	6,797,601	3,289			
*,3 Arabtec Holding PJSC	10,929,061	1,577			
* Americana Restaurants International plc	1,045,444	952			
*,3 Drake & Scull International PJSC	4,230,859	—			
		<b>1,595,884</b>			
<b>Total Common Stocks</b>					
<b>(Cost \$82,853,258)</b>		<b>101,714,500</b>			
<b>Preferred Stocks (1.5%)</b>					
Petroleo Brasileiro SA Preference Shares	68,139,767	551,406			
Itau Unibanco Holding SA Preference Shares	53,274,808	321,746			

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Banco Bradesco SA Preference Shares	61,772,687	166,548
Itausa SA Preference Shares	70,887,534	130,510
Sociedad Quimica y Minera de Chile SA Preference Shares Class B	1,619,356	73,964

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## Emerging Markets Stock Index Fund

	Shares	Market Value (\$000)
<b>Temporary Cash Investments (2.1%)</b>		
<b>Money Market Fund (2.1%)</b>		
4,5 Vanguard Market Liquidity Fund, 5.394% (Cost \$2,209,510)	22,102,097	2,209,989
<b>Total Investments (101.6%)</b> (Cost \$86,643,477)		<b>105,445,191</b>
<b>Other Assets and Liabilities—Net (-1.6%)</b>		<b>(1,632,543)</b>
<b>Net Assets (100%)</b>		<b>103,812,648</b>

Cost is in \$000.

See Note A in Notes to Financial Statements.

\* Non-income-producing security.

1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, the aggregate value was \$4,993,966,000, representing 4.8% of net assets.

2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$651,463,000.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$714,164,000 was received for securities on loan, of which \$711,835,000 is held in Vanguard Market Liquidity Fund and \$2,329,000 is held in cash.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

## Derivative Financial Instruments Outstanding as of Period End

## Futures Contracts

				(\$000)
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Long Futures Contracts</b>				
MSCI Emerging Markets Index	June 2024	5,164	269,044	(917)

## Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized (Depreciation) (\$000)
		Receive	Deliver		
Morgan Stanley Capital Services LLC	6/20/24	BRL 400,000	USD 78,598	—	(1,934)
UBS AG	6/20/24	INR 21,211,129	USD 255,139	—	(1,355)
State Street Bank & Trust Co.	6/20/24	INR 20,693,134	USD 249,227	—	(1,639)
Bank of America, N.A.	6/20/24	INR 17,735,318	USD 213,256	—	(1,058)
Deutsche Bank AG	6/20/24	INR 17,213,474	USD 207,176	—	(1,223)
Toronto-Dominion Bank	6/20/24	INR 12,316,442	USD 148,350	—	(987)
BNP Paribas	6/20/24	INR 6,149,107	USD 73,562	11	—
JPMorgan Chase Bank, N.A.	6/20/24	INR 4,730,362	USD 56,887	—	(289)
BNP Paribas	6/20/24	INR 4,718,408	USD 56,718	—	(263)

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Morgan Stanley Capital Services LLC	6/20/24	INR	3,610,069	USD	43,416	—	(223)
Citibank, N.A.	6/20/24	USD	61,240	BRL	307,708	2,265	—
Deutsche Bank AG	6/20/24	USD	61,201	BRL	307,708	2,226	—
State Street Bank & Trust Co.	6/20/24	USD	33,798	HKD	263,688	39	—
Standard Chartered Bank	6/20/24	USD	53,804	INR	4,483,850	156	—

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## Emerging Markets Stock Index Fund

## Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date		Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized (Depreciation) (\$000)
			Receive	Deliver		
HSBC Bank plc	6/20/24	USD	21,518	INR 1,793,540	58	—
BNP Paribas	6/20/24	USD	10,762	INR 896,770	32	—
Morgan Stanley Capital Services LLC	6/20/24	USD	31,200	TWD 974,644	1,096	—
					5,883	(8,971)

BRL—Brazilian real.

HKD—Hong Kong dollar.

INR—Indian rupee.

TWD—Taiwanese dollar.

USD—U.S. dollar.

## Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) <sup>1</sup> (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized (Depreciation) (\$000)
Advanced Micro-Fabrication Equipment Inc. China Class A	7/31/24	GSI	8,095	(1.581)	—	(274)
China Airlines Ltd.	8/30/24	BANA	9,140	(3.331)	487	—
CTEEP-Cia de Transmissao de Energia Eletrica Paulista	8/30/24	BANA	7,243	(5.283)	—	(256)
FTSE China A Stock Connect CNY All Cap Index	6/13/24	BANA	195,532	(2.833)	4,807	—
FTSE China A Stock Connect CNY All Cap Index	6/20/25	BANA	50,393	(1.831)	946	—
Koza Altin Isletmeleri A/S	8/30/24	BANA	4,012	5.169	171	—
Magazine Luiza SA	8/30/24	BANA	6,574	(1.331)	—	(2,452)
Nan Ya Printed Circuit Board Corp.	8/30/24	BANA	6,265	(2.331)	—	(534)
Novatek Microelectronics Corp.	7/31/24	GSI	41,986	(4.331)	—	(302)
RDC Semiconductor Co. Ltd.	3/26/25	MSCS	5,000	2.167	—	(1,858)
					6,411	(5,676)

<sup>1</sup> Based on USD Overnight Bank Funding Rate as of the most recent reset date. Floating interest payment received/paid monthly.

BANA—Bank of America, N.A.

GSI—Goldman Sachs International.

MSCS—Morgan Stanley Capital Services LLC.

At April 30, 2024, the counterparties had deposited in segregated accounts securities with a value of \$4,086,000 and cash of \$1,530,000 in connection with open forward currency contracts and over-the-counter swap contracts.

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## Emerging Markets Stock Index Fund

**Statement of Assets and Liabilities**

As of April 30, 2024

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$84,433,967)	103,235,202
Affiliated Issuers (Cost \$2,209,510)	2,209,989
Total Investments in Securities	105,445,191
Investment in Vanguard	3,051
Cash	2,329
Foreign Currency, at Value (Cost \$248,565)	246,673
Cash Collateral Pledged—Futures Contracts	7,880
Cash Collateral Pledged—Over-the-Counter Swap Contracts and Forward Currency Contracts	6,276
Receivables for Investment Securities Sold	288,061
Receivables for Accrued Income	142,098
Receivables for Capital Shares Issued	17,873
Unrealized Appreciation—Forward Currency Contracts	5,883
Unrealized Appreciation—Over-the-Counter Swap Contracts	6,411
Other Assets	2,925
<b>Total Assets</b>	<b>106,174,651</b>
<b>Liabilities</b>	
Due to Custodian	260,689
Payables for Investment Securities Purchased	32,910
Collateral for Securities on Loan	714,164
Payables for Capital Shares Redeemed	25,282
Payables to Vanguard	3,987
Variation Margin Payable—Futures Contracts	1,007
Unrealized Depreciation—Forward Currency Contracts	8,971
Unrealized Depreciation—Over-the-Counter Swap Contracts	5,676
Deferred Foreign Capital Gains Taxes	1,309,317
<b>Total Liabilities</b>	<b>2,362,003</b>
<b>Net Assets</b>	<b>103,812,648</b>

<sup>1</sup> Includes \$651,463,000 of securities on loan.

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## Emerging Markets Stock Index Fund

## Statement of Assets and Liabilities (continued)

## At April 30, 2024, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	107,115,067
Total Distributable Earnings (Loss)	(3,302,419)
<b>Net Assets</b>	<b>103,812,648</b>
<b>Investor Shares—Net Assets</b>	
Applicable to 2,603,317 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	69,772
<b>Net Asset Value Per Share—Investor Shares</b>	<b>\$26.80</b>
<b>ETF Shares—Net Assets</b>	
Applicable to 1,800,930,340 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	76,169,990
<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$42.29</b>
<b>Admiral Shares—Net Assets</b>	
Applicable to 446,371,214 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	15,699,562
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$35.17</b>
<b>Institutional Shares—Net Assets</b>	
Applicable to 276,428,253 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	7,392,799
<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$26.74</b>
<b>Institutional Plus Shares—Net Assets</b>	
Applicable to 50,362,747 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	4,480,525
<b>Net Asset Value Per Share—Institutional Plus Shares</b>	<b>\$88.97</b>

See accompanying Notes, which are an integral part of the Financial Statements.

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## Emerging Markets Stock Index Fund

## Statement of Operations

Six Months Ended  
April 30, 2024

(\$000)

<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	969,137
Interest <sup>2</sup>	35,911
Securities Lending—Net	29,634
Total Income	1,034,682
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	1,525
Management and Administrative—Investor Shares	89
Management and Administrative—ETF Shares	18,181
Management and Administrative—Admiral Shares	7,998
Management and Administrative—Institutional Shares	2,384
Management and Administrative—Institutional Plus Shares	1,036
Marketing and Distribution—Investor Shares	2
Marketing and Distribution—ETF Shares	1,046
Marketing and Distribution—Admiral Shares	406
Marketing and Distribution—Institutional Shares	133
Marketing and Distribution—Institutional Plus Shares	66
Custodian Fees	10,378
Shareholders' Reports—Investor Shares	1
Shareholders' Reports—ETF Shares	1,626
Shareholders' Reports—Admiral Shares	188
Shareholders' Reports—Institutional Shares	90
Shareholders' Reports—Institutional Plus Shares	21
Trustees' Fees and Expenses	36
Other Expenses	495
Total Expenses	45,701
Expenses Paid Indirectly	(4)
Net Expenses	45,697
<b>Net Investment Income</b>	<b>988,985</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3,4</sup>	(144,809)
Futures Contracts	7,181
Swap Contracts	(1,663)
Forward Currency Contracts	7,300
Foreign Currencies	9,232
<b>Realized Net Gain (Loss)</b>	<b>(122,759)</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,5</sup>	11,719,760
Futures Contracts	18,315
Swap Contracts	13,980
Forward Currency Contracts	(4,279)
Foreign Currencies	(21,830)

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<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>11,725,946</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>12,592,172</b>

1 Dividends are net of foreign withholding taxes of \$92,316,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$35,653,000, \$65,000, \$8,000, and (\$272,000), respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized Gain (Loss) is net of foreign capital gains taxes of \$25,559,000.

4 Includes \$58,653,000 of net gain (loss) resulting from in-kind redemptions.

5 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$546,675,000.

See accompanying Notes, which are an integral part of the Financial Statements.

## Emerging Markets Stock Index Fund

## Statement of Changes in Net Assets

	Six Months Ended April 30, 2024	Year Ended October 31, 2023
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	988,985	2,960,858
Realized Net Gain (Loss)	(122,759)	(1,962,216)
Change in Unrealized Appreciation (Depreciation)	11,725,946	8,049,415
Net Increase (Decrease) in Net Assets Resulting from Operations	12,592,172	9,048,057
<b>Distributions</b>		
Investor Shares	(1,517)	(2,495)
ETF Shares	(1,637,840)	(2,153,261)
Admiral Shares	(328,665)	(437,960)
Institutional Shares	(152,691)	(204,583)
Institutional Plus Shares	(91,040)	(118,269)
Total Distributions	(2,211,753)	(2,916,568)
<b>Capital Share Transactions</b>		
Investor Shares	(5,628)	(33,124)
ETF Shares	494,423	2,749,995
Admiral Shares	25,899	331,108
Institutional Shares	20,217	501,722
Institutional Plus Shares	522,569	(319,318)
Net Increase (Decrease) from Capital Share Transactions	1,057,480	3,230,383
Total Increase (Decrease)	11,437,899	9,361,872
<b>Net Assets</b>		
Beginning of Period	92,374,749	83,012,877
End of Period	103,812,648	92,374,749

See accompanying Notes, which are an integral part of the Financial Statements.

## Emerging Markets Stock Index Fund

## Financial Highlights

## Investor Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
	2023	2022	2021	2020	2019	
<b>Net Asset Value, Beginning of Period</b>	<b>\$24.11</b>	<b>\$22.40</b>	<b>\$32.02</b>	<b>\$27.86</b>	<b>\$26.59</b>	<b>\$24.02</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.228	.696	.805	.670	.528	.643 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	3.008	1.729	(9.574)	4.133	1.456	2.601
<b>Total from Investment Operations</b>	<b>3.236</b>	<b>2.425</b>	<b>(8.769)</b>	<b>4.803</b>	<b>1.984</b>	<b>3.244</b>
<b>Distributions</b>						
Dividends from Net Investment Income	(.546)	(.715)	(.851)	(.643)	(.714)	(.674)
Distributions from Realized Capital Gains	—	—	—	—	—	—
<b>Total Distributions</b>	<b>(.546)</b>	<b>(.715)</b>	<b>(.851)</b>	<b>(.643)</b>	<b>(.714)</b>	<b>(.674)</b>
<b>Net Asset Value, End of Period</b>	<b>\$26.80</b>	<b>\$24.11</b>	<b>\$22.40</b>	<b>\$32.02</b>	<b>\$27.86</b>	<b>\$26.59</b>
<b>Total Return<sup>3</sup></b>	<b>13.53%</b>	<b>10.72%</b>	<b>-27.83%</b>	<b>17.23%</b>	<b>7.55%</b>	<b>13.66%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$70	\$68	\$92	\$171	\$162	\$239
Ratio of Total Expenses to Average Net Assets	0.29% <sup>4</sup>	0.29% <sup>4</sup>	0.29% <sup>4</sup>	0.29%	0.29%	0.29%
Ratio of Net Investment Income to Average Net Assets	1.78%	2.74%	2.85%	2.05%	2.02%	2.48% <sup>2</sup>
Portfolio Turnover Rate <sup>5</sup>	3%	5%	7%	9%	10%	9%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Net investment income per share and the ratio of net investment income to average net assets include \$.171 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

<sup>3</sup> Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

<sup>4</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.29%.

<sup>5</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## Emerging Markets Stock Index Fund

## Financial Highlights

## FTSE Emerging Markets ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$38.04</b>	<b>\$35.35</b>	<b>\$50.55</b>	<b>\$43.98</b>	<b>\$41.99</b>	<b>\$37.91</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.405	1.230	1.410	1.186	.954	1.393 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	4.748	2.677	(15.163)	6.506	2.249	3.826
<b>Total from Investment Operations</b>	<b>5.153</b>	<b>3.907</b>	<b>(13.753)</b>	<b>7.692</b>	<b>3.203</b>	<b>5.219</b>
<b>Distributions</b>						
Dividends from Net Investment Income	(.903)	(1.217)	(1.447)	(1.122)	(1.213)	(1.139)
Distributions from Realized Capital Gains	—	—	—	—	—	—
<b>Total Distributions</b>	<b>(.903)</b>	<b>(1.217)</b>	<b>(1.447)</b>	<b>(1.122)</b>	<b>(1.213)</b>	<b>(1.139)</b>
<b>Net Asset Value, End of Period</b>	<b>\$42.29</b>	<b>\$38.04</b>	<b>\$35.35</b>	<b>\$50.55</b>	<b>\$43.98</b>	<b>\$41.99</b>
<b>Total Return</b>	<b>13.67%</b>	<b>10.95%</b>	<b>-27.68%</b>	<b>17.51%</b>	<b>7.77%</b>	<b>13.95%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$76,170	\$68,051	\$60,832	\$80,116	\$61,434	\$63,089
Ratio of Total Expenses to Average Net Assets	0.08% <sup>3</sup>	0.08% <sup>3</sup>	0.08% <sup>3</sup>	0.08%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	1.99%	3.06%	3.19%	2.29%	2.31%	3.40% <sup>2</sup>
Portfolio Turnover Rate <sup>4</sup>	3%	5%	7%	9%	10%	9%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Net investment income per share and the ratio of net investment income to average net assets include \$.271 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

<sup>3</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

<sup>4</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## Emerging Markets Stock Index Fund

## Financial Highlights

## Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2024	Year Ended October 31,				
		2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$31.64</b>	<b>\$29.39</b>	<b>\$42.04</b>	<b>\$36.57</b>	<b>\$34.91</b>	<b>\$31.53</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.326	1.002	1.145	.949	.784	1.154 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	3.945	2.241	(12.617)	5.432	1.870	3.155
<b>Total from Investment Operations</b>	<b>4.271</b>	<b>3.243</b>	<b>(11.472)</b>	<b>6.381</b>	<b>2.654</b>	<b>4.309</b>
<b>Distributions</b>						
Dividends from Net Investment Income	(.741)	(.993)	(1.178)	(.911)	(.994)	(.929)
Distributions from Realized Capital Gains	—	—	—	—	—	—
<b>Total Distributions</b>	<b>(.741)</b>	<b>(.993)</b>	<b>(1.178)</b>	<b>(.911)</b>	<b>(.994)</b>	<b>(.929)</b>
<b>Net Asset Value, End of Period</b>	<b>\$35.17</b>	<b>\$31.64</b>	<b>\$29.39</b>	<b>\$42.04</b>	<b>\$36.57</b>	<b>\$34.91</b>
<b>Total Return<sup>3</sup></b>	<b>13.62%</b>	<b>10.92%</b>	<b>-27.76%</b>	<b>17.44%</b>	<b>7.72%</b>	<b>13.83%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$15,700	\$14,094	\$12,803	\$17,690	\$14,541	\$14,383
Ratio of Total Expenses to Average Net Assets	0.14% <sup>4</sup>	0.14% <sup>4</sup>	0.14% <sup>4</sup>	0.14%	0.14%	0.14%
Ratio of Net Investment Income to Average Net Assets	1.93%	3.00%	3.11%	2.21%	2.28%	3.38% <sup>2</sup>
Portfolio Turnover Rate <sup>5</sup>	3%	5%	7%	9%	10%	9%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Net investment income per share and the ratio of net investment income to average net assets include \$.225 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

<sup>3</sup> Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

<sup>4</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.14%.

<sup>5</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## Emerging Markets Stock Index Fund

## Financial Highlights

## Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$24.06</b>	<b>\$22.35</b>	<b>\$31.96</b>	<b>\$27.81</b>	<b>\$26.55</b>	<b>\$23.98</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.253	.777	.882	.736	.611	.888 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	2.996	1.698	(9.585)	4.120	1.415	2.401
Total from Investment Operations	3.249	2.475	(8.703)	4.856	2.026	3.289
<b>Distributions</b>						
Dividends from Net Investment Income	(.569)	(.765)	(.907)	(.706)	(.766)	(.719)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.569)	(.765)	(.907)	(.706)	(.766)	(.719)
<b>Net Asset Value, End of Period</b>	<b>\$26.74</b>	<b>\$24.06</b>	<b>\$22.35</b>	<b>\$31.96</b>	<b>\$27.81</b>	<b>\$26.55</b>
<b>Total Return</b>	<b>13.62%</b>	<b>10.96%</b>	<b>-27.70%</b>	<b>17.45%</b>	<b>7.76%</b>	<b>13.88%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$7,393	\$6,627	\$5,715	\$7,791	\$6,592	\$6,309
Ratio of Total Expenses to Average Net Assets	0.10% <sup>3</sup>	0.10% <sup>3</sup>	0.10% <sup>3</sup>	0.10%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	1.97%	3.06%	3.15%	2.25%	2.34%	3.43% <sup>2</sup>
Portfolio Turnover Rate <sup>4</sup>	3%	5%	7%	9%	10%	9%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Net investment income per share and the ratio of net investment income to average net assets include \$.171 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

<sup>3</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.10%.

<sup>4</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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## Emerging Markets Stock Index Fund

## Financial Highlights

## Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2024	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$80.02</b>	<b>\$74.35</b>	<b>\$106.33</b>	<b>\$92.51</b>	<b>\$88.32</b>	<b>\$79.77</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.855	2.557	2.931	2.412	2.123	3.102 <sup>2</sup>
Net Realized and Unrealized Gain (Loss) on Investments	9.996	5.672	(31.875)	13.779	4.635	7.869
<b>Total from Investment Operations</b>	<b>10.851</b>	<b>8.229</b>	<b>(28.944)</b>	<b>16.191</b>	<b>6.758</b>	<b>10.971</b>
<b>Distributions</b>						
Dividends from Net Investment Income	(1.901)	(2.559)	(3.036)	(2.371)	(2.568)	(2.421)
Distributions from Realized Capital Gains	—	—	—	—	—	—
<b>Total Distributions</b>	<b>(1.901)</b>	<b>(2.559)</b>	<b>(3.036)</b>	<b>(2.371)</b>	<b>(2.568)</b>	<b>(2.421)</b>
<b>Net Asset Value, End of Period</b>	<b>\$88.97</b>	<b>\$80.02</b>	<b>\$74.35</b>	<b>\$106.33</b>	<b>\$92.51</b>	<b>\$88.32</b>
<b>Total Return</b>	<b>13.68%</b>	<b>10.96%</b>	<b>-27.70%</b>	<b>17.49%</b>	<b>7.78%</b>	<b>13.93%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$4,481	\$3,535	\$3,572	\$5,097	\$4,645	\$2,784
Ratio of Total Expenses to Average Net Assets	0.08% <sup>3</sup>	0.08% <sup>3</sup>	0.08% <sup>3</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	2.00%	3.03%	3.14%	2.22%	2.45%	3.59% <sup>2</sup>
Portfolio Turnover Rate <sup>4</sup>	3%	5%	7%	9%	10%	9%

The expense ratio and net investment income ratio for the current period have been annualized.

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> Net investment income per share and the ratio of net investment income to average net assets include \$.571 and 0.66%, respectively, resulting from a special dividend from Naspers Ltd. in September 2019.

<sup>3</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08%.

<sup>4</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

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**Emerging Markets Stock Index Fund****Notes to Financial Statements**

Vanguard Emerging Markets Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers five classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares, known as Vanguard FTSE Emerging Markets ETF Shares, are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

**A.** The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2024, the fund's average investments in long and short futures contracts represented less than 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. **Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. Risks associated with these types of forward currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward

**Emerging Markets Stock Index Fund**

currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2024, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Swap Contracts: The fund has entered into equity swap contracts to earn the total return on selected reference stocks or indexes in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

**Emerging Markets Stock Index Fund**

During the six months ended April 30, 2024, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

6. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return.

Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

7. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

8. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

9. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2024, the fund did not utilize the credit facilities or the Interfund Lending Program.

10. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes

**Emerging Markets Stock Index Fund**

income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and other expenses, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses), shareholder reporting, and the proxy. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

**B.** In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2024, the fund had contributed to Vanguard capital in the amount of \$3,051,000, representing less than 0.01% of the fund's net assets and 1.22% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

**C.** The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended April 30, 2024, custodian fee offset arrangements reduced the fund's expenses by \$4,000 (an annual rate of less than 0.01% of average net assets).

**D.** Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

## Emerging Markets Stock Index Fund

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2024, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks—North and South America	8,042,958	49,721	9	8,092,688
Common Stocks—Other	2,261,130	91,087,330	273,352	93,621,812
Preferred Stocks	1,519,989	—	—	1,519,989
Rights	553	—	—	553
Warrants	160	—	—	160
Temporary Cash Investments	2,209,989	—	—	2,209,989
<b>Total</b>	<b>14,034,779</b>	<b>91,137,051</b>	<b>273,361</b>	<b>105,445,191</b>
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Forward Currency Contracts	—	5,883	—	5,883
Swap Contracts	—	6,411	—	6,411
<b>Total</b>	<b>—</b>	<b>12,294</b>	<b>—</b>	<b>12,294</b>
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	917	—	—	917
Forward Currency Contracts	—	8,971	—	8,971
Swap Contracts	—	5,676	—	5,676
<b>Total</b>	<b>917</b>	<b>14,647</b>	<b>—</b>	<b>15,564</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At April 30, 2024, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Forward Currency Contracts	—	5,883	5,883
Unrealized Appreciation—Over-the-Counter Swap Contracts	6,411	—	6,411
<b>Total Assets</b>	<b>6,411</b>	<b>5,883</b>	<b>12,294</b>
Unrealized Depreciation—Futures Contracts <sup>1</sup>	917	—	917
Unrealized Depreciation—Forward Currency Contracts	—	8,971	8,971
Unrealized Depreciation—Over-the-Counter Swap Contracts	5,676	—	5,676
<b>Total Liabilities</b>	<b>6,593</b>	<b>8,971</b>	<b>15,564</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

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## Emerging Markets Stock Index Fund

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2024, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	7,181	—	7,181
Swap Contracts	(1,663)	—	(1,663)
Forward Currency Contracts	—	7,300	7,300
Realized Net Gain (Loss) on Derivatives	5,518	7,300	12,818
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	18,315	—	18,315
Swap Contracts	13,980	—	13,980
Forward Currency Contracts	—	(4,279)	(4,279)
Change in Unrealized Appreciation (Depreciation) on Derivatives	32,295	(4,279)	28,016

F. As of April 30, 2024, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	88,337,309
Gross Unrealized Appreciation	38,287,712
Gross Unrealized Depreciation	(21,183,100)
Net Unrealized Appreciation (Depreciation)	17,104,612

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2023, the fund had available capital losses totaling \$19,423,583,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2024; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

G. During the six months ended April 30, 2024, the fund purchased \$3,064,380,000 of investment securities and sold \$3,528,951,000 of investment securities, other than temporary cash investments. In addition, the fund purchased and sold investment securities of \$0 and \$180,963,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>Investor Shares</b>				
Issued	3,730	145	8,692	340
Issued in Lieu of Cash Distributions	1,517	59	2,495	99
Redeemed	(10,875)	(419)	(44,311)	(1,740)
Net Increase (Decrease)—Investor Shares	(5,628)	(215)	(33,124)	(1,301)
<b>ETF Shares</b>				
Issued	1,029,597	25,117	2,984,638	73,739
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(535,174)	(13,000)	(234,643)	(6,000)
Net Increase (Decrease)—ETF Shares	494,423	12,117	2,749,995	67,739
<b>Admiral Shares</b>				
Issued	1,490,533	43,978	2,885,120	86,622
Issued in Lieu of Cash Distributions	287,678	8,582	381,568	11,552
Redeemed	(1,752,312)	(51,698)	(2,935,580)	(88,234)

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Net Increase (Decrease)—Admiral Shares	25,899	862	331,108	9,940
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## Emerging Markets Stock Index Fund

	Six Months Ended April 30, 2024		Year Ended October 31, 2023	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>Institutional Shares</b>				
Issued	864,779	33,687	1,547,882	61,089
Issued in Lieu of Cash Distributions	146,756	5,758	195,657	7,784
Redeemed	(991,318)	(38,489)	(1,241,817)	(49,104)
Net Increase (Decrease)—Institutional Shares	20,217	956	501,722	19,769
<b>Institutional Plus Shares</b>				
Issued	568,327	6,699	508,673	6,045
Issued in Lieu of Cash Distributions	84,786	1,000	110,386	1,324
Redeemed	(130,544)	(1,513)	(938,377)	(11,231)
Net Increase (Decrease)—Institutional Plus Shares	522,569	6,186	(319,318)	(3,862)

I. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to April 30, 2024, that would require recognition or disclosure in these financial statements.

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## Trustees Approve Advisory Arrangement

The board of trustees of Vanguard Emerging Markets Stock Index Fund has renewed the fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Equity Index Group. The board determined that continuing the fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decision upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations conducted by the Portfolio Review Department. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received periodic reports throughout the year, which included information about the fund's performance relative to its peers and benchmark, as applicable, and updates, as needed, on the Portfolio Review Department's ongoing assessment of the advisor.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others. However, no single factor determined whether the board approved the arrangement. Rather, it was the totality of the circumstances that drove the board's decision.

### Nature, extent, and quality of services

The board reviewed the quality of the fund's investment management services over both the short and long term and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than four decades. The Equity Index Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of the advisory arrangement.

### Investment performance

The board considered the short- and long-term performance of the fund, including any periods of outperformance or underperformance compared with its target index and peer group. The board concluded that the performance was such that the advisory arrangement should continue.

### Cost

The board concluded that the fund's expense ratio was below the average expense ratio charged by funds in its peer group and that the fund's advisory expenses were also below the peer-group average.

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The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees.

**The benefit of economies of scale**

The board concluded that the fund's arrangement with Vanguard ensures that the fund will realize economies of scale as it grows, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangement again after a one-year period.

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### Liquidity Risk Management

Vanguard funds (except for the money market funds) have adopted and implemented a written liquidity risk management program (the "Program") as required by Rule 22e-4 under the Investment Company Act of 1940. Rule 22e-4 requires that each fund adopt a program that is reasonably designed to assess and manage the fund's liquidity risk, which is the risk that the fund could not meet redemption requests without significant dilution of remaining investors' interests in the fund.

Assessment and management of a fund's liquidity risk under the Program take into consideration certain factors, such as the fund's investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

The board of trustees of Vanguard International Equity Index Funds approved the appointment of liquidity risk management program administrators responsible for administering Vanguard Emerging Markets Stock Index Fund's Program and for carrying out the specific responsibilities set forth in the Program, including reporting to the board on at least an annual basis regarding the Program's operation, its adequacy, and the effectiveness of its implementation for the past year (the "Program Administrator Report"). The board has reviewed the Program Administrator Report covering the period from January 1, 2023, through December 31, 2023 (the "Review Period"). The Program Administrator Report stated that during the Review Period the Program operated and was implemented effectively to manage the fund's liquidity risk.

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You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, [www.sec.gov](https://www.sec.gov). In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or [www.sec.gov](https://www.sec.gov).

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

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**Item 2:** Code of Ethics.

Not applicable.

**Item 3:** Audit Committee Financial Expert.

Not applicable.

**Item 4:** Principal Accountant Fees and Services.

Not applicable.

**Item 5:** Audit Committee of Listed Registrants.

Not applicable.

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**Item 6:** Investments.

Not applicable. The complete schedule of investments is included as part of the report to shareholders filed under Item 1 of this Form.

**Item 7:** Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.

Not applicable.

**Item 8:** Portfolio Managers of Closed-End Management Investment Companies.

Not applicable.

**Item 9:** Purchase of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers.

Not applicable.

**Item 10:** Submission of Matters to a Vote of Security Holders.

Not applicable.

**Item 11:** Controls and Procedures.

(a) Disclosure Controls and Procedures. The Principal Executive and Financial Officers concluded that the Registrant's Disclosure Controls and Procedures are effective based on their evaluation of the Disclosure Controls and Procedures as of a date within 90 days of the filing date of this report.

(b) Internal Control Over Financial Reporting. In February 2024, a third-party service provider began performing security pricing services for the Registrant. There were no other changes in the Registrant's internal control over financial reporting that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 12:** Disclosure of Securities Lending Activities for Closed-End Management Investment Companies.

Not applicable.

**Item 13:** Exhibits.

(a)(1) Code of Ethics filed herewith.

(a)(2) [Certifications filed herewith.](#)

(a)(2) [Certifications filed herewith.](#)

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VANGUARD INTERNATIONAL EQUITY INDEX FUNDS

BY: /s/ MORTIMER J. BUCKLEY\*  
MORTIMER J. BUCKLEY  
CHIEF EXECUTIVE OFFICER

Date: June 20, 2024

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

VANGUARD INTERNATIONAL EQUITY INDEX FUNDS

BY: /s/ MORTIMER J. BUCKLEY\*  
MORTIMER J. BUCKLEY  
CHIEF EXECUTIVE OFFICER

Date: June 20, 2024

VANGUARD INTERNATIONAL EQUITY INDEX FUNDS

BY: /s/ CHRISTINE BUCHANAN\*  
CHRISTINE BUCHANAN  
CHIEF FINANCIAL OFFICER

Date: June 20, 2024

\* By: /s/ John E. Schadl

John E. Schadl, pursuant to a [Power of Attorney](#) filed on January 11, 2024 (see File Number 33-34494); a [Power of Attorney](#) filed on July 21, 2023 (see File Number 33-53683), Incorporated by Reference; and a [Power of Attorney](#) filed on March 29, 2023 (see File Number 2-11444), Incorporated by Reference.

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CERTIFICATIONS

I, Mortimer J. Buckley, certify that:

1. I have reviewed this report on Form N-CSR of International Equity Index Funds;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 20, 2024

/s/ Mortimer J. Buckley

Mortimer J. Buckley  
Chief Executive Officer

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CERTIFICATIONS

I, Christine Buchanan, certify that:

1. I have reviewed this report on Form N-CSR of Vanguard International Equity Index Funds;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 20, 2024

/s/ Christine Buchanan  
Christine Buchanan  
Chief Financial Officer

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**Certification Pursuant to 18 U.S.C. Section 1350,  
As Adopted Pursuant to  
Section 906 of the Sarbanes-Oxley Act of 2002**

Name of Issuer: **Vanguard International Equity Index Funds**

In connection with the Report on Form N-CSR of the above-named issuer that is accompanied by this certification, the undersigned hereby certifies, to his knowledge, that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the issuer.

Date: June 20, 2024

/s/ Mortimer J. Buckley

Mortimer J. Buckley  
Chief Executive Officer

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**Certification Pursuant to 18 U.S.C. Section 1350,  
As Adopted Pursuant to  
Section 906 of the Sarbanes-Oxley Act of 2002**

Name of Issuer: **Vanguard International Equity Index Funds**

In connection with the Report on Form N-CSR of the above-named issuer that is accompanied by this certification, the undersigned hereby certifies, to her knowledge, that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the issuer.

Date: June 20, 2024

\_\_\_\_\_  
/s/ Christine Buchanan

Christine Buchanan  
Chief Financial Officer

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