WAM Capital

WAM Research

WAM Microcap

WAM Active

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FY2024 Full Year Results Webinar

Access the recording



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Lead Portfolio Manager

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Portfolio Manager

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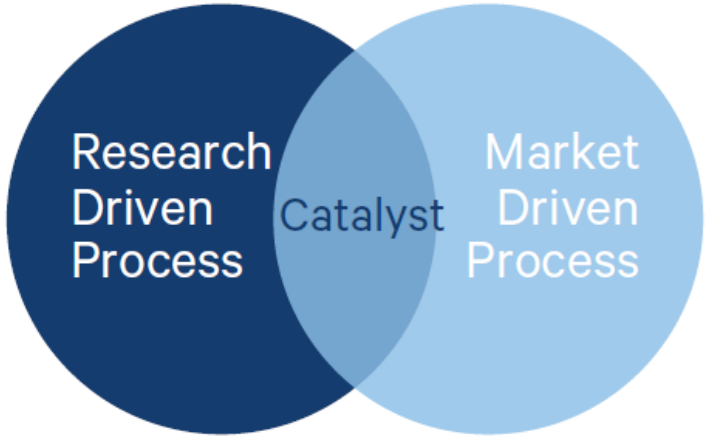
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Our proven investment process

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Diligent and deep research that focuses on free cash flow, return on equity, meeting management and the quality of a company.



Takes advantage of short-term mispricing opportunities in the Australian equity market.

Catalyst: a major event that alters the market's perception of a company or its earnings momentum which will lead to a rerating of the investee company's share price.

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FY2024 Full Year Results

WAM Capital

+26.4%
Investment portfolio performance in FY2024*

+17.1%
Investment portfolio outperformance of the S&P/ASX Small Ordinaries Accumulation Index in FY2024

15.5 cps
Full year dividend FY2024, 60% franked

+13.9%
Investment portfolio outperformance of the S&P/ASX All Ordinaries Accumulation Index in FY2024

12.3%
Grossed-up dividend yield^

18.8 cps
Profits reserve as at 31 July 2024, before the payment of the final dividend of 7.75 cps

WAM Microcap

+21.6%
Investment portfolio performance in FY2024#

+12.3%
Investment portfolio outperformance of the S&P/ASX Small Ordinaries Accumulation Index in FY2024

10.5 cps
Fully franked full year dividend FY2024

7.0%
Fully franked dividend yield**

59.5 cps
Fully franked dividends paid since inception in 2017

10.0%
Grossed-up dividend yield**

*Investment portfolio performance is before expenses, fees, taxes and the impact of capital management initiatives to compare to the relevant indexes which are before expenses, fees and taxes.
^Based on the 5 September 2024 share price of $1.58. Grossed-up dividend yield includes the benefits of franking credits and is based on a tax rate of 30.0%.

#Investment portfolio performance is before expenses, fees, taxes to compare to the relevant index which is before expenses, fees and taxes.
**Based on the 5 September 2024 share price of $1.50. Grossed-up dividend yield includes the benefits of franking credits and is based on a tax rate of 30.0%.

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FY2024 Full Year Results

WAM Research

+30.7%
Investment portfolio performance in FY2024*

+21.4%
Investment portfolio outperformance of the S&P/ASX Small Ordinaries Accumulation Index in FY2024

10.0 cps
Full year dividend FY2024, 60% franked

+18.2%
Investment portfolio outperformance of the S&P/ASX All Ordinaries Accumulation Index in FY2024

45.1 cps
Profits reserve as at 31 July 2024, before the payment of the final dividend of 5.0 cps

10.7%
Grossed-up dividend yield^

WAM Active

+29.4%
Total shareholder return in FY2024

+25.8%
Investment portfolio performance in FY2024*

6.0 cps
Fully franked full year dividend FY2024

7.1%
Fully franked dividend yield**

95.7 cps
Fully franked dividends paid since inception in 2008

10.1%
Grossed-up dividend yield**

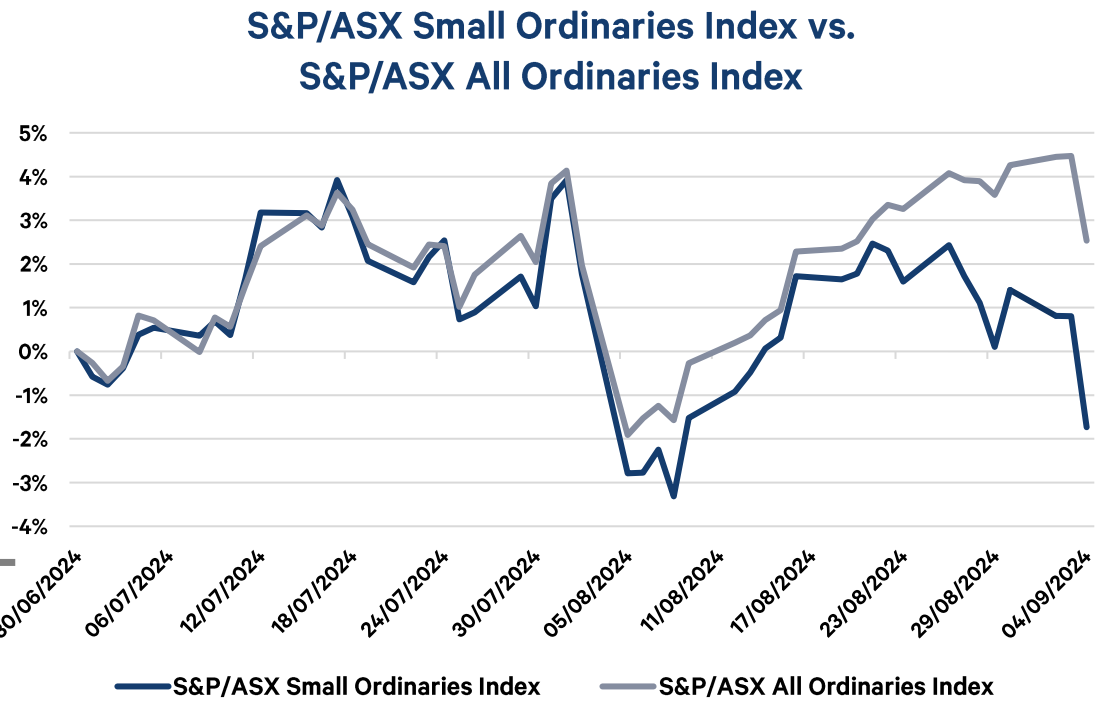
*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant indexes which are also before expenses, fees and taxes.
^Based on the 5 September share price of $1.17 per share. Grossed-up dividend yield includes the benefits of franking credits and is based on a tax rate of 30.0%.

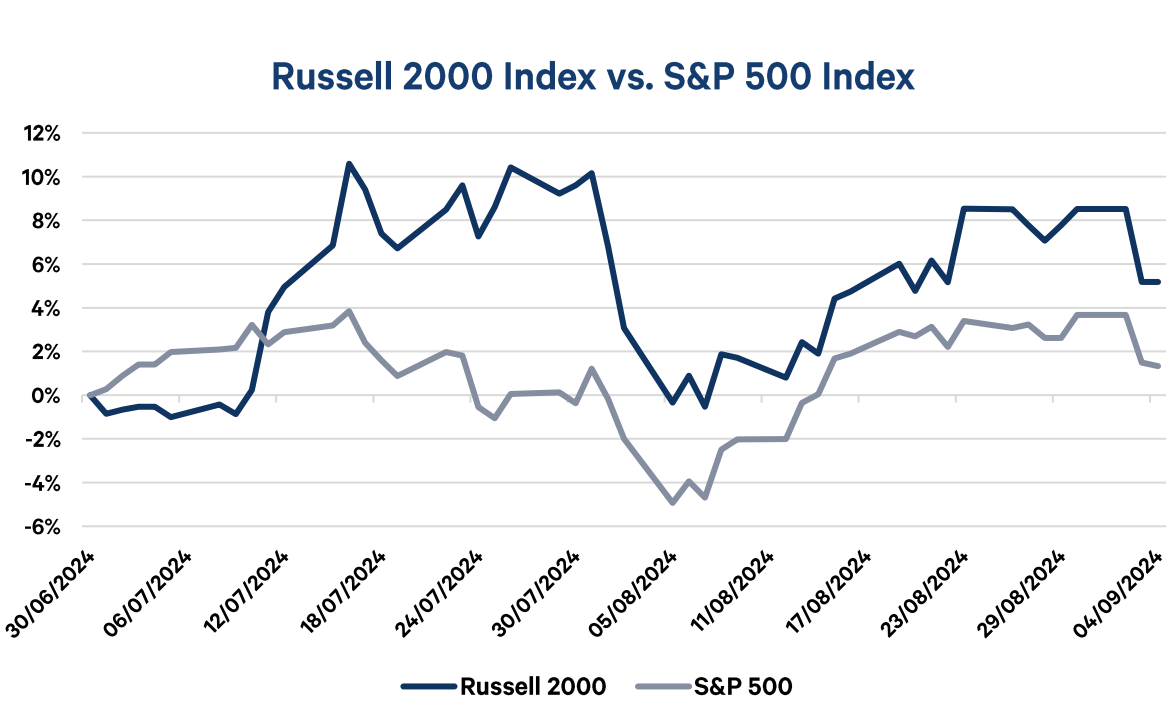
**Based on the 5 September 2024 share price of $0.85 per share. Grossed-up dividend yield includes the benefits of franking credits and is based on a tax rate of 30.0%.

Small cap underperformance in Australia and United States

2025 financial year to date

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Reporting season insights

Wilson Asset Management

Stock picks

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Alternative assets manager	Maintenance services provider for critical telecom and utilities assets	Leading provider of medical imaging services across Australia and New Zealand	Australasia's largest independently owned and operated EFTPOS provider
(ASX: HMC)	(ASX: SSM)	(ASX: IDX)	(ASX: SMP)
HMCapital	ServiceStream	idx	smartpay

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Q&A

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